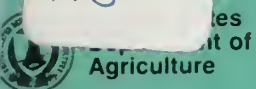


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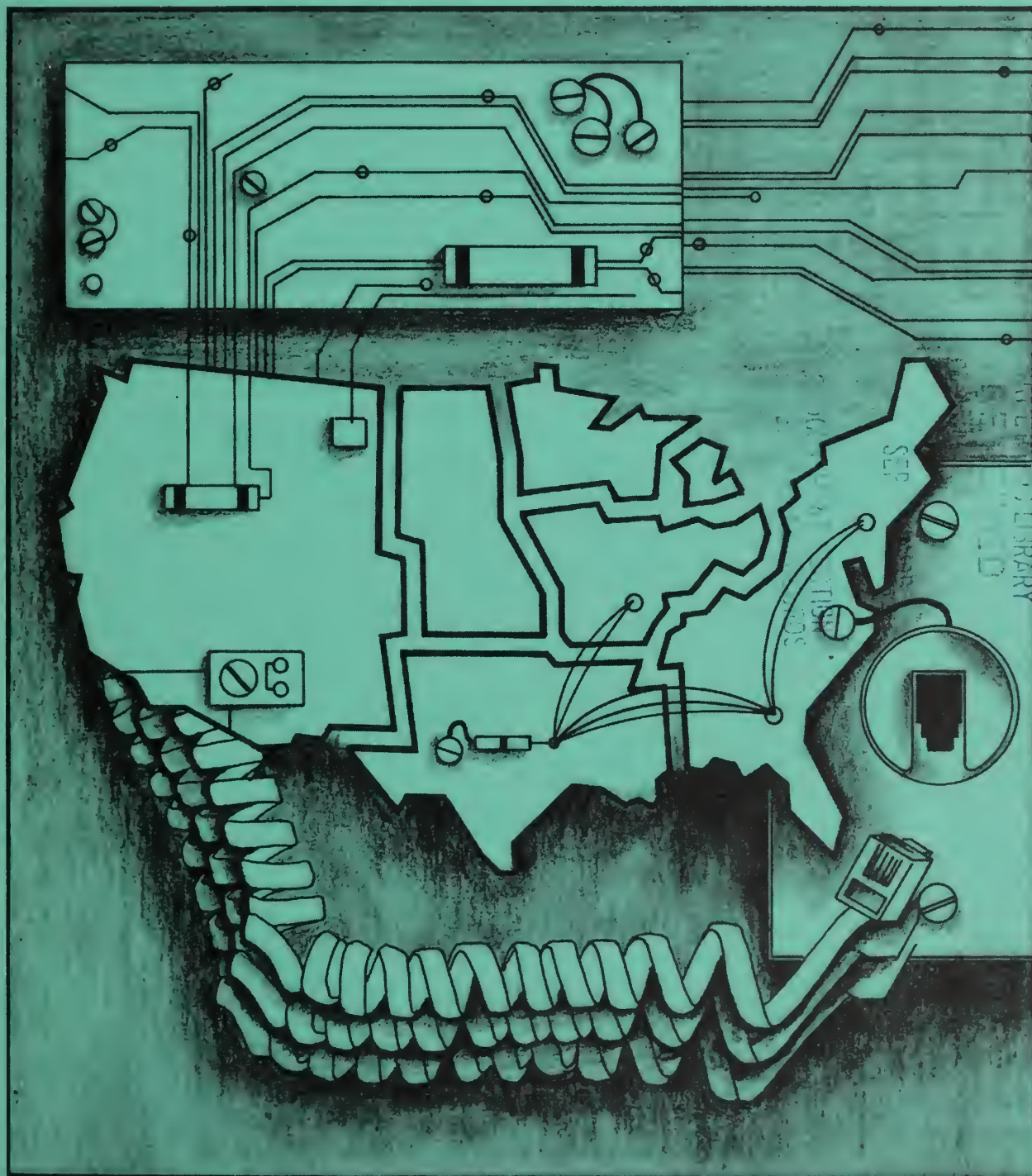


United States  
Department of  
Agriculture

Rural  
Electrification  
Administration

REA  
Bulletin  
Number 300-4

# 1983 Statistical Report, Rural Telephone Borrowers







UNITED STATES DEPARTMENT OF AGRICULTURE  
Rural Electrification Administration  
Washington, D.C. 20250

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#### EQUAL OPPORTUNITY

It is REA policy that no person shall, on the ground of race, color, sex, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under the REA programs.



## EXPLANATION OF SPECIFIC ITEMS AND TERMS

An explanation of items and terms used in this report is given below. Line number references are to the items included in the presentation of data for individual borrowers.

REA GUARANTEE COMMITMENTS (Line 3) - The amount of REA commitments to guarantee long-term loans from non-REA sources.

ROUTE MILES OF LINE-LOAN ESTIMATE (Line 4) - Estimated route miles of line built or to be built as a result of cumulative loans and loan guarantee commitments made.

NUMBER OF SUBSCRIBERS-LOAN ESTIMATE (Line 5) - Estimated number of subscribers served or to be served as a result of cumulative loans and loan guarantee commitments made.

INTEREST DUE AND PAID (Lines 7 and 11) - The cumulative amount of interest paid on REA and RTB loans that has become due under loan payment schedules. Amounts delinquent more than 30 days are shown by footnotes.

PRINCIPAL DUE AND PAID (Lines 8 and 12) - The cumulative amount of principal repaid on REA and RTB loans that has become due under loan payment schedules. It does not include borrowers' payments in advance of loan repayment schedules which become a "cushion of credit". These are shown in the item "Advance Payments" (Line 9). Principal amounts delinquent more than 30 days are shown by footnotes.

TOTAL TELEPHONE PLANT (Line 17) - Includes investments in plant in service, plant under construction, plant acquisition adjustment, plant adjustment, and property held for future telephone use.

INITIAL SUBSCRIBERS - The number of subscribers receiving telephone service for the first time as a result of the loan and loan guarantee programs of REA and the Rural Telephone Bank.

OTHER SUBSCRIBERS (Line 66) - Includes PBX, PABX, and Key Systems.

8-PARTY RESIDENCE SUBSCRIBERS (line 72) - Includes 8-party residence subscribers and service stations (switchers).

OFFICIAL TELEPHONES (Line 74) - Includes all nonrevenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis, and company-use radiotelephones.

TOTAL MAIN STATIONS (Line 75) - Includes business and residence subscribers, service stations (switchers), official stations, PBX trunks, key system lines, and radiotelephones.

ROUTE MILES OF LINE (Line 76) - Measured miles of total facilities including aerial, underground, and microwave path.

SUBSCRIBERS PER ROUTE MILE (Line 77) - The total number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

TOTAL SUBSCRIBERS (Lines 78 and 79) - The number of subscribers being served by the borrower at the end of the year excluding extensions but including PBX, PABX, and Key Systems.

NUMBER OF EMPLOYEES (Line 80) - Plant and other employees of the borrower as of the end of the year.

PER SUBSCRIBER STATISTICS (Lines 82-87) - Operating Revenues, Operating Deductions, and Net Income or Margins per Subscriber based on the average number of subscribers served by the borrower during the year.

MEDIAN - The middle value of a group of values when arranged according to magnitude.

MIDDLE RANGE - The spread between the smallest and largest of an array of values after eliminating the upper and lower 25 percent. Thus, 50 percent of all the values fall within the middle range.

## INTRODUCTION

This report presents financial and statistical information on the operation of the Rural Electrification Administration, the Rural Telephone Bank and their borrowers during calendar year 1983, and as of December 31, 1983. Borrowers' operating and financial data are based on operating reports submitted to REA. Information submitted by borrowers is subject to possible revision as a result of future audits and adjustments.

To provide a more accurate representation of the REA rural telephone program, the report excludes balance sheet and operating data from State and National tables and charts of 10 borrowers whose total REA and RTB loans and REA guarantee commitments were less than 20 percent of their total assets.

As of December 31, 1983, there were 975 active borrowers with REA loans approved, of which 951 had received advances of loan funds. Of the total active REA borrowers, 252 or 25.9 percent were cooperative type organizations; 719 or 73.7 percent were commercial companies; and 4 or 0.4 percent were public bodies. There were an additional 35 active borrowers, 28 of which had only RTB loans; 4 which had

only REA guarantee commitments; and 3 borrowers with the combination of REA guarantee commitments and RTB loans.

Data for 27 former borrowers which had repaid their loans in full as of December 31, 1983, are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

As of May 7, 1971, the Rural Telephone Bank (RTB) was established by Public Law 92-12 as a lending agency operating in conjunction with the Rural Electrification Administration to provide supplemental financing for the REA telephone loan program. The Rural Telephone Bank began operation in January 1972.

In May 1973, by amendment to the Rural Electrification Act, REA was authorized to guarantee long-term loans made by non-REA lenders. During 1974, REA made the first commitments to guarantee the loans of other lenders for rural telephony. As of December 31, 1983, REA had approved loan guarantee commitments to 49 borrowers while the Federal Financing Bank (FFB) had made guaranteed loans to 47 REA borrowers as of that date.

### NATIONAL AND STATE SUMMARIES OF RURAL TELEPHONE PROGRAM OPERATIONS SUMMARY OF RURAL TELEPHONE FINANCING

New loans during calendar year 1983 for REA and RTB totaled \$219.7 million and \$152.3 million, respectively. During the same period, REA guarantee commitments totaled \$53.9 million. Financing involved the construction or rebuilding of an estimated 13,773 route miles of line and other plant facilities to provide initial or improved service to an estimated 125,475 subscribers. These new loans included financing for 12 new borrowers and brought the cumulative net financing to \$7,083.3 million as of December 31, 1983.

Cumulative REA loans, as of December 31, 1983, totaled \$1,995.7 million to cooperative borrowers, \$2,381.7 million to commercial company borrowers, and \$162.1 million to public body borrowers; cumulative RTB loans to cooperative and commercial company borrowers were \$333.4 million and \$1,538.3 million, respectively. There have been no RTB

loans to public body borrowers. REA guarantee commitments have been approved for \$672.0 million, all to commercial company borrowers.

Funds advanced during 1983 for REA and RTB loans amounted to \$180.2 million and \$97.5 million, respectively, compared to \$223.8 million and \$106.3 million in 1982. Advances to all borrowers since the inception of the REA telephone program through December 31, 1983, totaled \$3,819.8 million for REA and \$1,339.9 million for RTB.

Cumulative REA funds advanced, as of December 31, 1983, totaled \$1,682.7 million to cooperative borrowers, \$2,007.2 million to commercial company borrowers, and \$129.9 million to public bodies; cumulative RTB funds advanced to cooperative and commercial company borrowers were \$248.3 million and \$1,091.6 million, respectively.





**TABLE 1: NATIONAL SUMMARIES OF RURAL TELEPHONE BORROWERS SHOWING  
AMOUNT AND PERCENT CHANGE OVER PRIOR YEAR  
(Dollar amounts in thousands)**

	1983	1982 <sup>1/</sup>	CHANGE	
			Amount	Percent
Number of active borrowers	1,010	1,003	7	0.7
LOAN AND ACCOUNTING (cumulative)				
Rural Telephone Financing				
REA Loans Approved	\$4,525,681	\$4,312,906	\$212,775	4.9
RTB Loans Approved	1,871,667	1,725,582	146,085	8.5
REA Guarantee Commitments	672,039	625,910	46,129	7.4
Route Miles of Line Est.	898,643	884,287	14,356	1.6
Number of Subscribers Loan Est.	5,189,878	5,078,370	111,508	2.2
REA Funds Advanced	3,805,878	3,625,893	179,985	5.0
RTB Funds Advanced	1,339,880	1,242,381	97,499	7.8
Principal and Interest Payments				
REA Principal Due and Paid	1,014,160	926,468	87,692	9.5
REA Interest Due and Paid	823,471	741,140	82,331	11.1
REA Advance Payments	31,636	27,893	3,743	13.4
RTB Principal Due and Paid	62,647	49,550	13,097	26.4
RTB Interest Due and Paid	468,633	378,383	90,250	23.9
Number of reporting borrowers	950	950	0	0.0
BALANCE SHEET				
Assets and Other Debits				
Telephone Plant in Service	\$9,382,347	\$8,428,637	953,710	11.3
Telephone Plant Under Construction	417,856	415,780	2,076	0.5
Telephone Plant for Future Use	8,918	10,462	(1,544)	(14.8)
Telephone Plant Adjustment	49,836	42,124	7,712	18.3
Total Telephone Plant	9,858,957	8,897,003	961,954	10.8
Depreciation Reserve	2,807,975	2,346,027	461,948	19.7
Amortization Reserve	18,669	17,165	1,504	8.8
Telephone Plant Less Reserves	7,032,313	6,533,811	498,502	7.6
Investment in Other Companies	50,893	51,540	(647)	(1.3)
Other Investments and Funds	280,094	216,829	63,265	29.2
Current Assets	1,147,372	885,326	262,046	29.6
Other Assets	116,879	110,093	6,786	6.2
Total Assets and Other Debits	8,627,551	7,797,599	829,952	10.6
Liabilities and Other Credits				
Capital Stock Memb. and Cap. Cert.	\$ 311,202	\$ 277,765	\$ 33,437	12.0
Ret. Earnings or Margins & Cap. Cr.	2,069,423	1,773,129	296,294	16.7
Total Net Worth	2,380,625	2,050,894	329,731	16.1
REA, RTB & FFB Long-Term Debt	4,362,318	4,042,691	319,627	7.9
Other Long-Term Debt	440,770	463,601	(22,831)	(4.9)
Current Liabilities	494,296	453,646	40,650	9.0
Deferred Credits, Operating Reserves and Accrued Liabilities	949,542	786,767	162,775	20.7
Total Liabilities and Other Credits	8,627,551	7,797,599	829,952	10.6

1. Data for "Loan and accounting (cumulative)" is revised to exclude paid in full borrowers.

**TABLE 1 (Cont.): NATIONAL SUMMARIES OF RURAL TELEPHONE BORROWERS SHOWING  
AMOUNT AND PERCENT CHANGE OVER PRIOR YEAR  
(Dollar amounts in thousands)**

	1983	1982	CHANGE	
			Amount	Percent
REVENUES AND EXPENSES				
Total Operating Revenues	\$2,759,681	\$2,388,847	\$370,834	15.5
Local Service Revenues	903,625	798,273	105,352	13.2
Toll Service Revenues	1,789,270	1,535,565	253,705	16.5
Misc. Operating Revenues	81,550	70,237	11,313	16.1
Uncoll. Operating Revenues (debit)	14,764	15,228	(464)	(3.0)
Total Operating Deductions	2,173,183	1,890,904	282,279	14.9
Maintenance Expenses	545,009	506,659	38,350	7.6
Traffic Expenses	66,343	61,211	5,132	8.4
Commercial Expenses	145,628	128,501	17,127	13.3
General Office Salaries & Exps.	273,518	237,488	36,030	15.2
Other Operating Expenses	201,346	174,350	26,996	15.5
Depreciation Expenses	564,026	470,417	93,609	19.9
Amortization Expenses	14,724	13,081	1,643	12.6
Taxes	362,589	299,197	63,392	21.2
Net Operating Income or Margin	586,498	497,943	88,555	17.8
Other Income & Deductions (net)	44,731	45,240	(509)	(1.1)
Available for Fixed Charges	631,229	543,183	88,046	16.2
Total Fixed Charges	251,105	229,590	21,515	9.4
Interest on Long-Term Debt	245,544	223,431	22,113	9.9
Interest Charged to Constr. (credit)	7,519	7,508	11	0.1
Other Fixed Charges	13,080	13,667	(587)	(4.3)
Net Income or Margin	380,124	313,593	66,531	21.2
OPERATING STATISTICS				
Central Offices-total	5,917	5,680	237	4.2
Business Subscribers	579,991	547,995	31,996	5.8
1 Party	452,695	422,016	30,679	7.3
2 Party	4,603	5,156	(553)	(10.7)
4 & 5 Party	12,209	13,303	(1,094)	(8.2)
8 Party	1,005	1,306	(301)	(23.0)
Pay Stations	45,316	41,982	3,334	7.9
Other Subscribers	53,745	54,152	(407)	(0.8)
Radiotelephones	10,418	10,080	338	3.4
Residence Subscribers	4,243,060	3,997,581	245,479	6.1
1 Party	3,575,229	3,298,367	276,862	8.4
2 Party	92,626	97,853	(5,227)	(5.3)
4 & 5 Party	539,054	560,790	(21,736)	(3.9)
8 Party 1/	35,742	40,497	(4,755)	(11.7)
Radiotelephones	409	74	335	452.7
Official Telephones	52,611	47,895	4,716	9.8
Total Main Stations	5,006,944	4,708,556	298,388	6.3
Route Miles of Line	860,088	830,948	29,140	3.5
Total Subscribers	4,823,051	4,545,576	277,475	6.1
Number of Employees	30,345	28,805	1,540	5.3

1. Includes Service Stations (switchers).

**TABLE 2: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM  
AS OF DECEMBER 31, 1983<sup>1</sup>  
(Dollar amounts in thousands)**

LONG-TERM FINANCING APPROVED AND FUNDS ADVANCED TO BORROWERS BY CALENDAR YEAR										
Calendar year	Number of borrowers	FINANCING APPROVED, ROUTE MILES, AND SUBSCRIBERS LOANED FOR DURING YEAR					LOAN FUNDS ADVANCED DURING YEAR			
		Total	REA loans	RTB loans	REA guarantee commitments	Route miles	Subscribers	REA	RTB	Guaranteed loans
1980	987	\$ 403,797	\$ 247,948	\$ 128,496	\$ 27,353	16,500	131,669	\$ 258,397	\$ 201,611	\$ 54,671
1981	1,006	521,100	236,349	148,384	136,367	21,117	209,321	265,264	138,522	46,971
1982	1,024	547,507	260,836	204,692	76,979	27,079	201,127	223,840	106,266	58,499
1983	1,032 <sup>2/</sup>	425,937	219,733	152,255	53,949	13,773	125,475	180,220	97,499	48,600

REA LOANS APPROVED AND FUNDS ADVANCED BY INTEREST RATE-CUMULATIVE TOTALS <sup>3/</sup>						
As of	LOANS APPROVED			FUNDS ADVANCED		
	Total	2 Percent	5 Percent	Total	2 Percent	5 Percent
Oct. 28, 1949 through						
Dec. 31, 1979	\$ 3,606,093	\$ 2,688,083	\$ 918,010	\$ 2,892,056	\$ 2,445,944	\$ 446,112
Dec. 31, 1980	3,844,840	2,777,238	1,067,602	3,150,443	2,564,053	586,390
Dec. 31, 1981	4,076,323	2,838,433	1,237,890	3,415,708	2,652,585	763,123
Dec. 31, 1982	4,326,561	2,920,977	1,405,584	3,639,548	2,717,297	922,251
Dec. 31, 1983	4,539,571	2,945,183	1,594,388	3,819,768	2,780,933	1,038,835

FINANCING APPROVED AND FUNDS ADVANCED, BY TYPE OF FINANCING-CUMULATIVE TOTALS <sup>3/</sup>							
As of	FINANCING APPROVED				FUNDS ADVANCED		
	Total	REA loans	RTB loans	REA guarantee commitments	REA	RTB	Guaranteed loans
Oct. 28, 1949 through							
Dec. 31, 1979	\$ 5,259,876	\$ 3,606,093	\$ 1,261,865	\$ 391,918	\$ 2,892,056	\$ 793,682	\$ 199,776
Dec. 31, 1980	5,650,965	3,844,840	1,388,222	417,903	3,150,443	997,293	253,215
Dec. 31, 1981	6,159,117	4,076,323	1,529,474	553,320	3,415,708	1,136,115	300,185
Dec. 31, 1982	6,678,053	4,326,561	1,725,582	625,910	3,639,548	1,242,381	358,684
Dec. 31, 1983	7,083,277	4,539,571	1,871,667	672,039	3,819,768	1,339,880	407,289

FINANCING APPROVED BY PURPOSE-CUMULATIVE TOTALS <sup>3/</sup>							
As of	Total funds required	Less cash equity	Total financing	Construction	Refinancing	Acquisitions	Other
Oct. 28, 1949 through							
Dec. 31, 1979	\$ 5,473,862	\$ 213,986	\$ 5,259,876	\$ 5,197,262	\$ 128,519	\$ 78,514	\$ 69,567
Dec. 31, 1980	5,880,501	229,536	5,650,965	5,588,251	133,391	83,266	75,593
Dec. 31, 1981	6,399,240	240,123	6,159,117	6,070,393	147,208	99,319	82,320
Dec. 31, 1982	6,943,887	265,834	6,678,053	6,581,346	156,957	114,306	91,678
Dec. 31, 1983	7,357,746	274,469	7,083,277	6,981,867	158,768	118,296	98,815

FINANCING APPROVED BY TYPE OF FINANCING, PURPOSE, AND CLASS OF BORROWER-CUMULATIVE TOTALS <sup>3/</sup>										
Class of borrower	NUMBER OF BORROWERS <sup>2/</sup>		FINANCING APPROVED				FINANCING BY PURPOSE			
	REA	RTB	Non-loan funds provided	REA loans	RTB loans	REA guarantee commitments	Construction	Refinancing	Acquisitions	Other
Cooperatives	255	105	\$ 70,796	\$ 1,995,749	\$ 333,409	\$ 0	\$ 2,314,969	\$ 4,323	\$ 60,110	\$ 20,552
Commercial companies	743	419	203,629	2,381,734	1,538,258	672,039	4,510,064	149,147	58,186	78,263
Public Bodies	4	0	44	162,088	0	0	156,834	5,298	0	0
Total	1,002	524 <sup>4/</sup>	\$ 274,469	\$ 4,539,571	\$ 1,871,667	\$ 672,039	\$ 6,981,867	\$ 158,768	\$ 118,296	\$ 98,815

REA AND RTB LOANS, FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1983									
Item	COOPERATIVES			COMMERCIAL COMPANIES			PUBLIC BODIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
<b>REA LOANS</b>									
Advances - interest									
All borrowers	251	\$ 1,682,668	\$ 339,748 <sup>5/</sup>	723	\$ 2,007,234	\$ 470,371 <sup>5/</sup>	4	\$ 129,866	\$ 20,893 <sup>5/</sup>
Paid in full borrowers	3	2,655	332	24	11,235	1,610	0	0	0
Active borrowers	248	1,680,013	339,416	699	1,995,999	468,761	4	129,866	20,899
Payments-Active borrowers									
Payments applied <sup>6/</sup>	248	411,020	337,344	699	599,650	466,132	4	3,491	19,994
Advance payments <sup>7/</sup>	128	24,009	--	158	7,627	--	0	0	0
Balance outstanding	248	1,244,984	2,072 <sup>2/</sup>	699	1,388,722	2,629 <sup>2/</sup>	4	126,375	905 <sup>2/</sup>
Overdue more than 30 days	0	0	0	3	23	0	0	0	0
<b>RTB LOANS</b>									
Advances - interest									
All borrowers	95	248,246	89,525 <sup>8/</sup>	383	1,091,634	380,565 <sup>8/</sup>	0	0	0
Paid in full borrowers	1	980	166	0	0	0	0	0	0
Active borrowers	94	247,266	89,359	383	1,091,634	380,565	0	0	0
Payments-Active borrowers									
Payments applied	94	15,832	89,097	383	45,836	379,370	0	0	0
Balance outstanding	94	231,434	262 <sup>8/</sup>	383	1,045,798	1,195 <sup>8/</sup>	0	0	0
Overdue more than 30 days	0	0	0	0	0	0	0	0	0

Applications on hand as of December 31, 1983	Number of applications 205	Amount \$863,186
--	----------------------------	------------------

- Includes data for loan repaid borrowers.
- Excludes four (4) borrowers with only guarantee commitments approved by REA.
- Rescissions deducted.
- All but thirty-one (31) RTB borrowers are included in REA borrowers.
- Includes accumulated and current interest through December 31, 1983, or preceding installment date.
- Includes amounts on notes declared due.
- Payments made in advance of due dates and in addition to "Principal Due and Paid."
- Includes current interest through December 31, 1983, or preceding installment date.



## PRINCIPAL AND INTEREST PAYMENTS

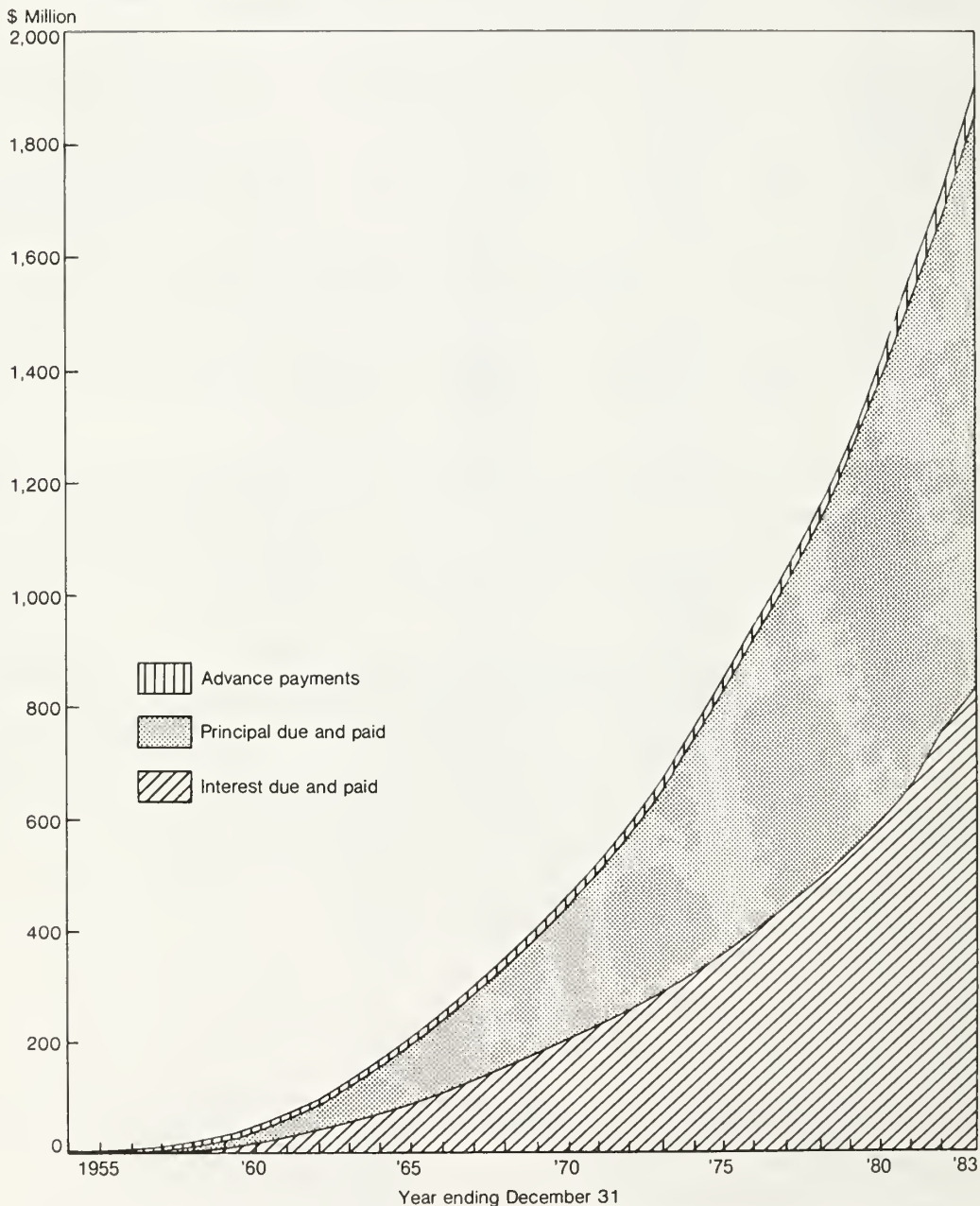
As of December 31, 1983, borrowers had paid \$1,059.7 million in principal and \$825.4 million in interest on REA loans. These figures include payments by 27 paid-in-full borrowers of \$13.9 million in principal and \$1.9 million in interest. Also included are payments of \$31.6 million made in advance of due dates. Payments made to the Rural Telephone Bank amounted to \$62.6 million in principal and

\$468.6 million in interest as of December 31, 1983.

The status of loan payments by cooperative and commercial company borrowers as of December 31, 1983, is presented in Table 2. Chart 1 illustrates graphically the payments of principal and interest by REA borrowers from 1954 through 1983.

Chart 1

**Payments of Principal and Interest on REA Loans**  
Cumulative Totals December 31, 1954-1983.  
(Includes notes paid in full)





**TABLE 3: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS  
AS OF DECEMBER 31, 1979-1983  
(Dollar amounts in thousands)**

Item	1979	1980	1981	1982	1983
Number of borrowers	919	936	949	950	950
<b>ASSETS AND OTHER DEBITS</b>					
Telephone plant in service	\$6,084,294	\$6,869,934	\$7,578,452	\$8,428,637	\$9,382,347
Telephone plant under construction	431,315	465,905	411,442	415,780	417,856
Telephone plant for future use	4,796	10,112	5,651	10,462	8,918
Telephone plant adjustment	37,323	42,199	38,454	42,124	49,836
Total telephone plant	6,557,728	7,388,150	8,033,999	8,897,003	9,858,957
Depreciation reserve	1,518,722	1,729,989	1,992,469	2,346,027	2,807,975
Amortization reserve	12,833	12,882	11,914	17,165	18,669
Total telephone plant less reserves	5,026,173	5,645,279	6,029,616	6,533,811	7,032,313
Investments in other companies	23,140	22,759	24,663	51,540	50,893
Other investments and funds	105,240	130,879	153,833	216,829	280,094
Current assets	541,372	609,435	731,692	885,326	1,147,372
Other assets	80,767	95,494	102,123	110,093	116,879
Total assets and other debits	\$5,776,692	\$6,503,846	\$7,041,927	\$7,797,599	\$8,627,551
<b>LIABILITIES AND OTHER CREDITS</b>					
Capital stock, membership and capital certificates	\$ 253,714	\$ 262,270	\$ 263,129	\$ 277,765	\$ 311,202
Retained earnings or margins and capital credits	1,175,432	1,357,540	1,518,812	1,773,129	2,069,423
Total net worth	1,429,146	1,619,810	1,781,941	2,050,894	2,380,625
REA, RTB & FFB long-term debt	--	--	--	4,042,691	4,362,318
Other long-term debt	--	--	--	463,601	440,770
Total long-term debt	3,501,766	3,915,171	4,183,148	4,506,292	4,803,088
Current liabilities	378,607	406,496	430,508	453,646	494,296
Deferred credits, operating reserves and accrued liabilities	467,173	562,369	646,330	786,767	949,542
Total liabilities and other credits	\$5,776,692	\$6,503,846	\$7,041,927	\$7,797,599	\$8,627,551
Ratio of current assets to current liabilities	143.0%	149.9%	170.0%	195.2%	232.1%
Ratio of depreciation reserve to plant in service	25.0%	25.2%	26.3%	27.8%	29.9%
Ratio of net worth to total assets	24.7%	24.9%	25.3%	26.3%	27.6%

**TABLE 4: COMPOSITE BALANCE SHEET REPORTED BY TYPE OF BORROWER  
AS OF DECEMBER 31, 1983  
(Dollar amounts in thousands)**

Item	Total	Cooperatives	Commercial companies
Number of borrowers	950	253	697
<b>ASSETS AND OTHER DEBITS</b>			
Telephone plant in service	\$9,382,347	\$2,185,392	\$7,196,955
Telephone plant under construction	417,856	158,447	259,409
Telephone plant for future use	8,918	2,576	6,342
Telephone plant adjustment	49,836	12,391	37,445
Total telephone plant	9,858,957	2,358,806	7,500,151
Depreciation reserve	2,807,975	725,032	2,082,943
Amortization reserve	18,669	5,008	13,661
Total telephone plant less reserves	7,032,313	1,628,766	5,403,547
Investments in other companies	50,893	17,148	33,745
Other investments and funds	280,094	102,027	178,067
Current assets	1,147,372	299,090	848,282
Other assets	116,879	31,882	84,997
Total assets and other debits	\$8,627,551	\$2,078,913	\$6,548,638
<b>LIABILITIES AND OTHER CREDITS</b>			
Capital stock, membership and capital certificates	\$ 311,202	\$ 12,001	\$ 299,201
Retained earnings or margins and capital credits	2,069,423	493,989	1,575,434
Total net worth	2,380,625	505,990	1,874,635
REA, RTB & FFB long-term debt	4,362,318	1,473,159	2,889,159
Other long-term debt	440,770	11,376	429,394
Total long-term debt	4,803,088	1,484,535	3,318,553
Current liabilities	494,296	61,210	433,086
Deferred credits, operating reserves and accrued liabilities	949,542	27,178	922,364
Total liabilities and other credits	\$8,627,551	\$2,078,913	\$6,548,638

## BORROWERS' BALANCE SHEET DATA

Table 3 presents composite balance sheet data as of December 31, for the years 1979-1983. Cooperative and commercial company balance sheet data, as of December 31, 1983, are presented separately in Table 4. Assets of \$8,627.6 million were reported by 950 borrowers at the end of 1983, or an average of \$9.1 million per borrower, as compared to \$5,776.7 million for 919 borrowers at the end of 1979, or an average of \$6.3 million per borrower.

Telephone plant in service at the end of 1983 amounted to \$9,382.3 million, or an average of \$9.9 million per borrower; an increase of 49.2 percent over the average borrower's plant in service of \$6.6 million on December 31, 1979. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase over the past five years. On December 31, 1983, this ratio was 29.9 percent, an increase of 2.1 from 1982. The ratio of long-term debt to total assets was 55.7 percent at the end of

1983 compared to 60.6 percent on December 31, 1979.

Long-term debt reported by the 253 cooperative borrowers was \$1,484.5 million of which \$1,473.2 million was owed to REA, RTB and FFB as of December 31, 1983. Of the \$3,318.6 million long-term debt reported by the 697 commercial company borrowers, \$2,889.2 million was owed to REA, RTB and FFB.

On December 31, 1983, all borrowers reported a total net worth of \$2,380.6 million which represented 27.6 percent of their total assets. For cooperative borrowers, the net worth was \$506.0 million or 24.3 percent of total assets and for commercial company borrowers, \$1,874.6 million or 28.6 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 3. General funds reported by 950 borrowers amounted to \$925.8 million as of December 31, 1983, or 9.4 percent of total telephone plant.

## BORROWERS' REVENUES & EXPENSES

Table 5 shows composite revenues and expenses, and Table 5-A shows revenue and expense ratios of reporting borrowers for 1983 and four prior years. Table 6 presents these data separately for cooperative and commercial company borrowers for 1983. Total operating revenues increased from \$1,539.7 million for the 919 reporting borrowers in 1979 to \$2,759.7 million for 950 reporting borrowers in 1983.

Local service revenues in 1983 were \$903.6 million and net revenues from toll service were \$1,789.3 million, or 32.7 and 64.8 percent, respectively, of the total operating revenues for 1983. Total operating deductions as a percent of total operating revenues showed only a one percent increase in the 1983 ratio as compared to that of 1979.

During this same period, net income or margin as a percent of total operating revenues increased from 13.0 percent in

1979 to 13.8 percent in 1983.

Average revenues and expenses per subscriber as shown in Table 5-A are based on the total number of subscribers in 1983. Chart 2 shows the source of revenues, distribution of costs, and margins received by telephone borrowers during 1983.

In 1983, 40 or 4.2 percent of the 950 reporting borrowers operated at a deficit as compared to 53 or 5.8 percent of 919 reporting borrowers in 1979. During the same period median net income or margin per subscriber increased from \$43.12 in 1979 to \$70.50 in 1983. The middle range for this ratio also improved as shown in Table 7.

Table 7 shows the medians and middle ranges of revenue and expense items per subscriber for the average number of subscribers reported by borrowers from 1979 through 1983.

**TABLE 5: COMPOSITE REVENUES AND EXPENSES REPORTED BY BORROWERS**  
**CALENDAR YEARS 1979-1983**  
(Dollar amounts in thousands)

Item	1979	1980	1981	1982	1983
Number of borrowers	919	936	949	950	950
<b>REVENUES</b>					
Total operating revenues	\$1,539,743	\$1,757,740	\$2,042,065	\$2,388,847	\$2,759,681
Local service revenues	586,323	648,608	709,132	798,273	903,625
Net toll service revenues	913,310	1,066,488	1,284,666	1,535,565	1,789,270
Miscellaneous operating revenues	49,456	54,980	61,498	70,237	81,550
Uncollectible operating revenues (debit)	9,346	12,336	13,231	15,228	14,764
<b>EXPENSES</b>					
Total operating deductions	1,196,227	1,376,314	1,610,211	1,890,904	2,173,183
Maintenance expenses	310,343	354,760	422,086	506,659	545,009
Traffic expenses	47,595	50,800	55,809	61,211	66,343
Commercial expenses	84,293	98,230	110,003	128,501	145,628
General office salaries & expenses	142,240	167,610	196,509	237,488	273,518
Other operating expenses	103,355	121,287	143,827	174,350	201,346
Depreciation expenses	304,489	351,821	412,697	470,417	564,026
Amortization expenses	7,848	9,238	10,839	13,081	14,724
Taxes	196,064	222,568	258,441	299,197	362,589
Net operating income or margin	343,516	381,426	431,854	497,943	586,498
Other income & deductions (net)	15,598	24,395	39,027	45,240	44,731
Available for fixed charges	359,114	405,821	470,881	543,183	631,229
Total fixed charges	159,525	189,465	209,225	229,590	251,105
Interest on long-term debt	146,282	174,805	198,881	223,431	245,544
Interest charged to construction (credit)	5,677	7,041	6,313	7,508	7,519
Other fixed charges	18,920	21,701	16,657	13,667	13,080
Net income or margin	\$ 199,589	\$ 216,356	\$ 261,656	\$ 313,593	\$ 380,124

**TABLE 5-A: COMPOSITE REVENUE AND EXPENSE RATIOS OF REPORTING BORROWERS**  
**CALENDAR YEARS 1979-1983**

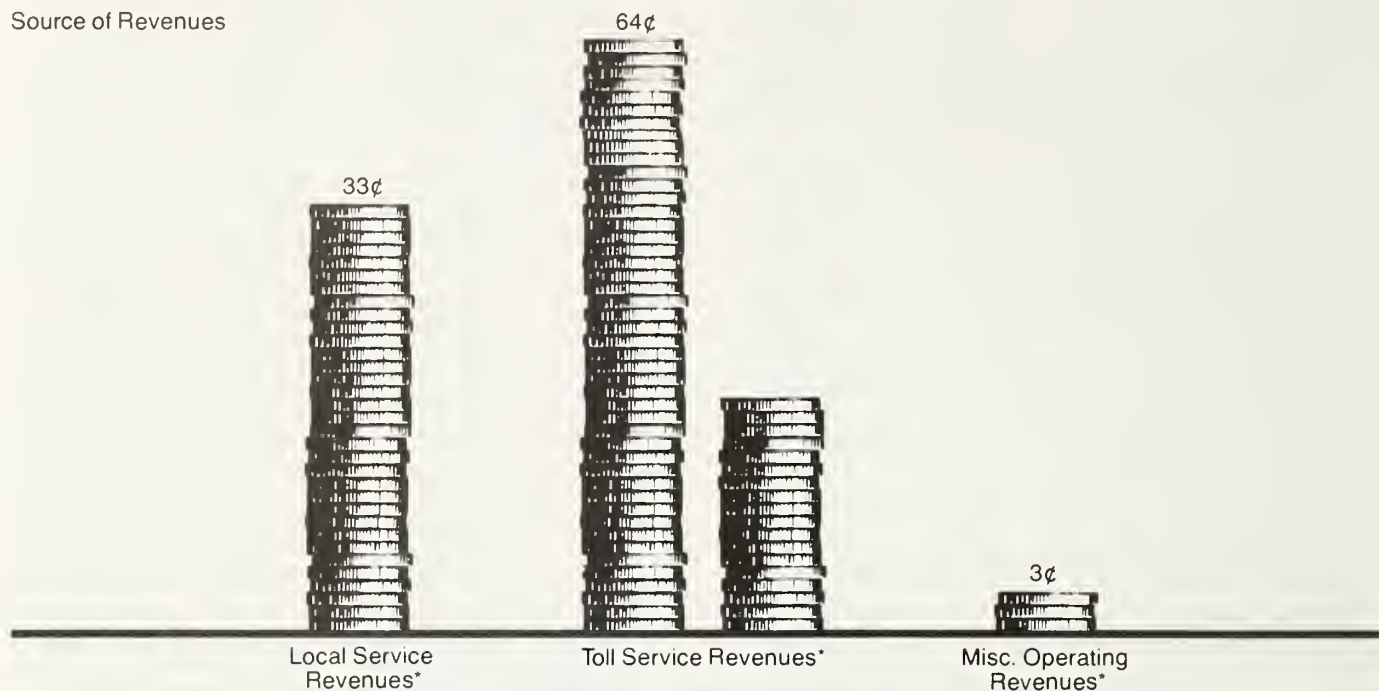
Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983
Number of borrowers	919	936	949	950	950	919	936	949	950	950
<b>REVENUES</b>										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$378.06	\$412.39	\$466.76	\$525.53	\$572.18
Local service revenues	38.1	36.9	34.7	33.4	32.7	143.96	152.17	162.09	175.62	187.35
Net toll service revenues	59.3	60.7	62.9	64.3	64.8	224.25	250.21	293.64	337.81	370.98
Miscellaneous operating revenues	3.2	3.1	3.0	2.9	3.0	12.14	12.90	14.05	15.45	16.91
Uncollectible operating revenues (debit)	0.6	0.7	0.6	0.6	0.5	2.29	2.89	3.02	3.35	3.06
<b>EXPENSES</b>										
Total operating deductions	77.7	78.3	78.9	79.2	78.7	293.72	322.90	368.05	415.98	450.58
Maintenance expenses	20.2	20.2	20.7	21.2	19.8	76.20	83.23	96.48	111.46	113.00
Traffic expenses	3.1	2.9	2.7	2.6	2.4	11.69	11.92	12.76	13.47	13.76
Commercial expenses	5.5	5.6	5.4	5.4	5.3	20.70	23.05	25.14	28.27	30.19
General office salaries & expenses	9.2	9.5	9.6	9.9	9.9	34.92	39.32	44.92	52.24	56.71
Other operating expenses	6.7	6.9	7.1	7.3	7.3	25.38	28.45	32.87	38.35	41.75
Depreciation expenses	19.8	20.0	20.2	19.7	20.4	74.76	82.54	94.33	103.49	116.94
Amortization expenses	0.5	0.5	0.5	0.6	0.5	1.93	2.17	2.48	2.88	3.05
Taxes	12.7	12.7	12.7	12.5	13.1	48.14	52.22	59.07	65.82	75.18
Net operating income or margin	22.3	21.7	21.1	20.8	21.3	84.34	89.49	98.71	109.55	121.60
Other income and deductions (net)	1.0	1.4	1.9	1.9	1.6	3.83	5.72	8.92	9.95	9.27
Available for fixed charges	23.3	23.1	23.0	22.7	22.9	88.17	95.21	107.63	119.50	130.87
Total fixed charges	10.3	10.8	10.2	9.6	9.1	39.17	44.45	47.82	50.51	52.06
Interest on long-term debt	9.5	10.0	9.7	9.3	8.9	35.92	41.01	45.46	49.15	50.91
Interest charged to construction (credit)	0.4	0.4	0.3	0.3	0.3	1.39	1.65	1.44	1.65	1.56
Other fixed charges	1.2	1.2	0.8	0.6	0.5	4.64	5.09	3.80	3.01	2.71
Net income or margin	13.0	12.3	12.8	13.1	13.8	\$ 49.00	\$ 50.76	\$ 59.81	\$ 68.99	\$ 78.81



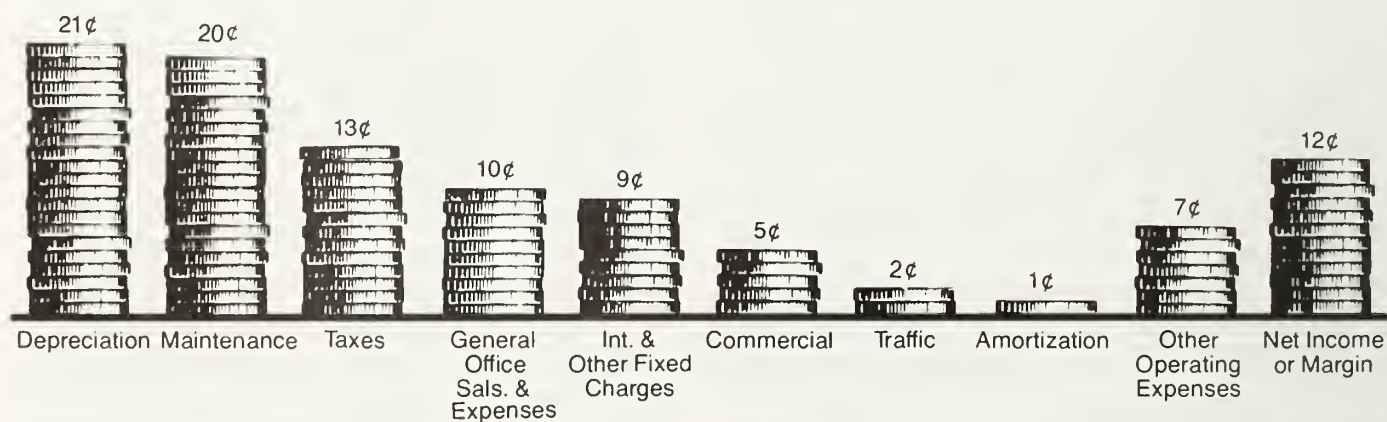
Chart 2

**Source of Revenues, Distribution of Costs, and Margins**  
By Borrowers Operating Telephone Systems—Calendar Year 1983

Source of Revenues



Distribution of Costs and Margins\*\*



\* Adjusted for uncollectible operating revenues.

\*\* Excludes other income and deductions (net).

**TABLE 6: COMPOSITE REVENUES AND EXPENSES REPORTED BY  
TYPE OF BORROWER—CALENDAR YEAR 1983**  
(Dollar amounts in thousands)

Item	Total	Cooperatives	Commercial companies
Number of borrowers	950	253	697
<b>REVENUES</b>			
Total operating revenues	\$2,759,681	\$509,199	\$2,250,482
Local service revenues	903,625	159,421	744,204
Net toll service revenues	1,789,270	338,297	1,450,973
Miscellaneous operating revenues	81,550	14,342	67,208
Uncollectible operating revenues (debit)	14,764	2,861	11,903
<b>EXPENSES</b>			
Total operating deductions	2,173,183	385,746	1,787,437
Maintenance expenses	545,009	107,356	437,653
Traffic expenses	66,343	4,799	61,544
Commercial expenses	145,628	23,622	122,006
General office salaries & expenses	273,518	47,834	225,684
Other operating expenses	201,346	44,330	157,016
Depreciation expenses	564,026	125,198	438,828
Amortization expenses	14,724	5,497	9,227
Taxes	362,589	27,110	335,479
Net operating income or margin	586,498	123,453	463,045
Other income and deductions (net)	44,731	18,785	25,946
Available for fixed charges	631,229	142,238	488,991
Total fixed charges	251,105	51,474	199,631
Interest on long-term debt	245,544	51,614	193,930
Interest charged to construction (credit)	7,519	700	6,819
Other fixed charges	13,080	560	12,520
Net income or margin	\$ 380,124	\$ 90,764	\$ 289,360

**TABLE 7: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES  
OF REPORTING BORROWERS—CALENDAR YEARS 1979-1983**

Item	1979		1980		1981		1982		1983	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	917		935		947		950		949	
<b>REVENUES</b>										
Total operating revenues	\$313.16	\$262.42 - 408.42	\$337.31	\$276.82 - 457.96	\$383.61	\$302.96 - 522.18	\$445.12	\$354.88 - 585.53	\$480.34	\$401.36 - 629.67
Local service revenues	121.47	101.66 - 147.52	126.62	106.28 - 154.53	134.94	113.56 - 164.50	143.27	120.10 - 177.61	147.89	123.12 - 183.64
Net toll service revenues	174.72	135.97 - 257.36	190.05	145.44 - 298.61	223.65	162.69 - 360.89	272.46	205.74 - 413.96	312.08	239.59 - 458.44
Miscellaneous operating revenues	9.31	5.52 - 14.25	10.12	5.69 - 15.18	10.77	6.52 - 16.38	11.38	6.74 - 17.56	11.98	6.82 - 18.48
Uncoll. operating revenues (debit)	1.62	.73 - 2.94	1.96	.82 - 3.62	2.06	.71 - 3.80	2.32	.84 - 4.29	2.14	0.73 - 4.09
<b>EXPENSES</b>										
Total operating deductions	248.98	204.87 - 319.74	275.28	225.54 - 356.32	313.11	252.07 - 415.55	360.56	288.89 - 469.12	389.26	313.39 - 511.32
Maintenance expenses	60.10	46.14 - 78.45	66.87	52.40 - 88.42	75.40	58.70 - 103.36	87.76	69.01 - 117.84	89.36	68.57 - 124.12
Traffic expenses	3.78	2.42 - 5.43	3.74	2.49 - 5.33	3.79	2.55 - 5.53	4.15	2.84 - 7.26	3.85	2.64 - 5.97
Commercial, general and other operating expenses	79.51	60.70 - 107.18	89.46	68.49 - 119.70	100.27	78.29 - 138.59	114.35	88.67 - 160.75	125.74	95.60 - 176.90
Total operating expenses	145.00	116.60 - 193.24	160.75	129.50 - 215.44	182.28	147.50 - 247.39	209.93	169.04 - 282.83	222.23	176.99 - 306.97
Taxes	32.34	18.96 - 49.79	32.07	19.34 - 53.60	37.96	22.55 - 62.99	44.44	26.80 - 72.12	33.96	24.72 - 45.61
Depreciation expenses	65.70	52.40 - 83.25	72.30	57.37 - 92.07	81.08	65.20 - 106.53	89.31	70.87 - 118.25	100.39	78.93 - 133.23
Amortization expenses	.58	.00 - 5.30	.37	.00 - 5.31	.50	.00 - 5.75	.23	.00 - 5.83	0.17	0.00 - 6.21
Net operating income or margin	68.88	47.26 - 96.30	64.84	43.10 - 101.15	73.07	45.40 - 113.42	85.62	60.52 - 126.05	99.97	70.98 - 133.71
Other income and deductions (net)	3.52	.35 - 9.41	4.98	.86 - 13.26	8.77	1.93 - 20.75	10.88	3.43 - 23.23	11.87	3.52 - 24.07
Total fixed charges	29.43	17.23 - 44.04	33.27	19.69 - 49.20	36.25	21.94 - 53.86	38.10	23.62 - 57.35	40.02	25.29 - 60.33
Net income or margin	43.12	24.62 - 70.03	42.45	19.03 - 71.29	49.54	25.47 - 87.00	61.82	34.90 - 101.78	70.50	43.01 - 111.39



# TELEPHONE SERVICE PROVIDED BY BORROWERS

As of December 31, 1983, 950 telephone borrowers operated 5,917 central offices and provided service for 4,823,051 subscribers, an increase of 18.5 percent over the 4,071,731 subscribers reported by 919 borrowers as of December 31, 1979.

At the end of 1983, borrowers reported 579,991 business subscribers receiving service, an increase of 20.3 percent over the 482,318 reported as of December 31, 1979. Residential subscribers increased 18.2 percent during the same period from 3,589,413 to 4,243,060. The percent of 1-party service has increased from 76.7 percent at the end of 1979 to 85.8 percent as of December 31, 1983, while 8-party

service declined from 2.6 percent to 0.8 percent over the same period as shown in Table 8. As of December 31, 1983, five-hundred and fifty-four borrowers with only 1-party service operated 2,647 central offices out of 5,917 total central offices.

At the end of 1983, borrowers reported 30,345 employees for an average of 32 employees per borrower as compared with the average of 30 in 1979. The growth in central offices, subscribers, and employees from 1979 through 1983 is shown in Table 8. A breakdown of these data between cooperative and commercial company borrowers for 1983 is shown in Table 9.

**TABLE 8: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS REPORTED BY BORROWERS AS OF DECEMBER 31, 1979-1983**

Item	1979		1980		1981		1982		1983	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Number of borrowers	919		936		949		950		950	-
Central offices - total	5,499	-	5,601	-	5,644	-	5,680	-	5,917	-
Subscribers by grade - total	4,071,731	100.0	4,261,275	100.0	4,374,005	100.0	4,545,576	100.0	4,823,051	100.0
1 party 1/	3,122,830	76.7	3,383,125	79.4	3,582,602	81.9	3,826,671	84.2	4,137,812	85.8
2 party	153,019	3.7	136,086	3.2	120,944	2.8	103,009	2.3	97,229	2.0
4 & 5 party	691,080	17.0	669,706	15.7	615,581	14.1	574,093	12.6	551,263	11.4
8 party 2/	104,802	2.6	72,358	1.7	54,878	1.2	41,803	0.9	36,747	0.8
Business subscribers by grade - total	482,318	100.0	506,826	100.0	521,558	100.0	547,995	100.0	579,991	100.0
1 party	364,539	75.6	383,761	75.7	397,325	76.2	422,016	77.0	452,695	78.0
2 party	7,691	1.6	6,519	1.3	5,763	1.1	5,156	1.0	4,603	0.8
4 & 5 party	16,999	3.5	16,406	3.2	14,935	2.9	13,303	2.4	12,209	2.1
8 party	3,048	0.6	3,844	0.8	1,582	0.3	1,306	0.2	1,005	0.2
Pay stations	35,736	7.4	37,913	7.5	39,343	7.5	41,982	7.7	45,316	7.8
PBX and PABX systems	4,008	0.8	4,133	0.8	4,701	0.9	4,083	0.8	4,450	0.8
Key systems	42,263	8.8	45,551	9.0	48,595	9.3	50,069	9.1	49,295	8.5
Radiotelephones	8,034	1.7	8,699	1.7	9,314	1.8	10,080	1.8	10,418	1.8
Residence subscribers by grade - total	3,589,413	100.0	3,754,449	100.0	3,852,447	100.0	3,997,581	100.0	4,243,060	100.0
1 party	2,668,198	74.3	2,902,994	77.3	3,083,237	80.0	3,298,367	82.5	3,575,229	84.3
2 party	145,328	4.1	129,567	3.5	115,181	3.0	97,853	2.5	92,626	2.2
4 & 5 party	674,081	18.8	653,300	17.4	600,646	15.6	560,790	14.0	539,054	12.7
8 party 2/	101,754	2.8	68,514	1.8	53,296	1.4	40,497	1.0	35,742	0.8
Radiotelephones	52	3/	74	3/	87	3/	74	3/	409	3/
PBX & PABX Trunks 4/	24,902	5.2	27,890	5.5	29,834	5.7	31,272	5.7	35,258	6.1
Key System Lines 4/	105,978	22.0	117,541	23.2	126,441	24.2	137,965	25.2	149,769	25.8
Official telephones - total	35,123	100.0	39,135	100.0	42,374	100.0	47,895	100.0	52,611	100.0
Radiotelephones	2,473	7.0	3,149	8.0	3,184	7.5	3,095	6.5	3,225	6.1
Other	32,650	93.0	35,986	92.0	39,190	92.5	44,800	93.5	49,386	93.9
Main stations - total 5/	4,192,441	-	4,397,241	-	4,520,300	-	4,708,556	-	5,006,944	-
Route miles of line	771,951	-	797,944	-	804,982	-	830,948	-	860,088	-
Number of employees	27,936	-	28,441	-	28,677	-	28,805	-	30,345	-

1. Includes business and residence 1 party, radiotelephones, pay stations, PBX and PABX systems, and key systems.
2. Includes service stations (switchers).
3. Less than 0.05 percent.

4. Percents are of "Business subscribers - total".
5. Sum of total subscribers, official telephones, PBX and PABX trunks and key system lines, less PBX, PABX and key systems included in business subscribers.

**TABLE 9: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS  
REPORTED BY TYPE OF BORROWER AS OF DECEMBER 31, 1983**

Item	Total	Percent	Cooperatives		Commercial companies	
			Number	Percent	Number	Percent
Number of borrowers	950	-	253	-	697	-
Central offices - total	5,917	-	1,816	-	4,101	-
Subscribers by grade - total	4,823,051	100.0	1,002,354	100.0	3,820,697	100.0
1 party 1/	4,137,812	85.8	967,687	96.5	3,170,125	83.0
2 party	97,229	2.0	4,733	0.5	92,496	2.4
4 & 5 party	551,263	11.4	29,007	2.9	522,256	13.7
8 party 2/	36,747	0.8	927	0.1	35,820	0.9
Business subscribers by grade - total	579,991	100.0	114,990	100.0	465,001	100.0
1 party	452,695	78.0	89,610	77.9	363,085	78.1
2 party	4,603	0.8	326	0.3	4,277	0.9
4 & 5 party	12,209	2.1	748	0.7	11,461	2.4
8 party	1,005	0.2	23	3/	982	0.2
Pay stations	45,316	7.8	8,151	7.1	37,165	8.0
PBX and PABX systems	4,450	0.8	862	0.8	3,588	0.8
Key systems	49,295	8.5	10,286	8.9	39,009	8.4
Radiotelephones	10,418	1.8	4,984	4.3	5,434	1.2
Residence subscribers by grade - total	4,243,060	100.0	887,364	100.0	3,355,696	100.0
1 party	3,575,229	84.3	853,750	96.2	2,721,479	81.1
2 party	92,626	2.2	4,407	0.5	88,219	2.6
4 & 5 party	539,054	12.7	28,259	3.2	510,795	15.2
8 party 2/	35,742	0.8	904	0.1	34,838	1.1
Radiotelephones	409	3/	44	3/	365	3/
PBX & PABX Trunks 4/	35,258	6.1	5,334	4.6	29,924	6.4
Key System Lines 4/	149,769	25.8	27,263	23.7	122,506	26.3
Official telephones - total	52,611	100.0	13,028	100.0	39,583	100.0
Radiotelephones	3,225	6.1	1,267	9.7	1,958	4.9
Other	49,386	93.9	11,761	90.3	37,625	95.1
Main stations - total 5/	5,006,944	-	1,036,831	-	3,970,113	-
Route miles of line	860,088	-	304,274	-	555,814	-
Number of employees	30,345	-	6,178	-	24,167	-

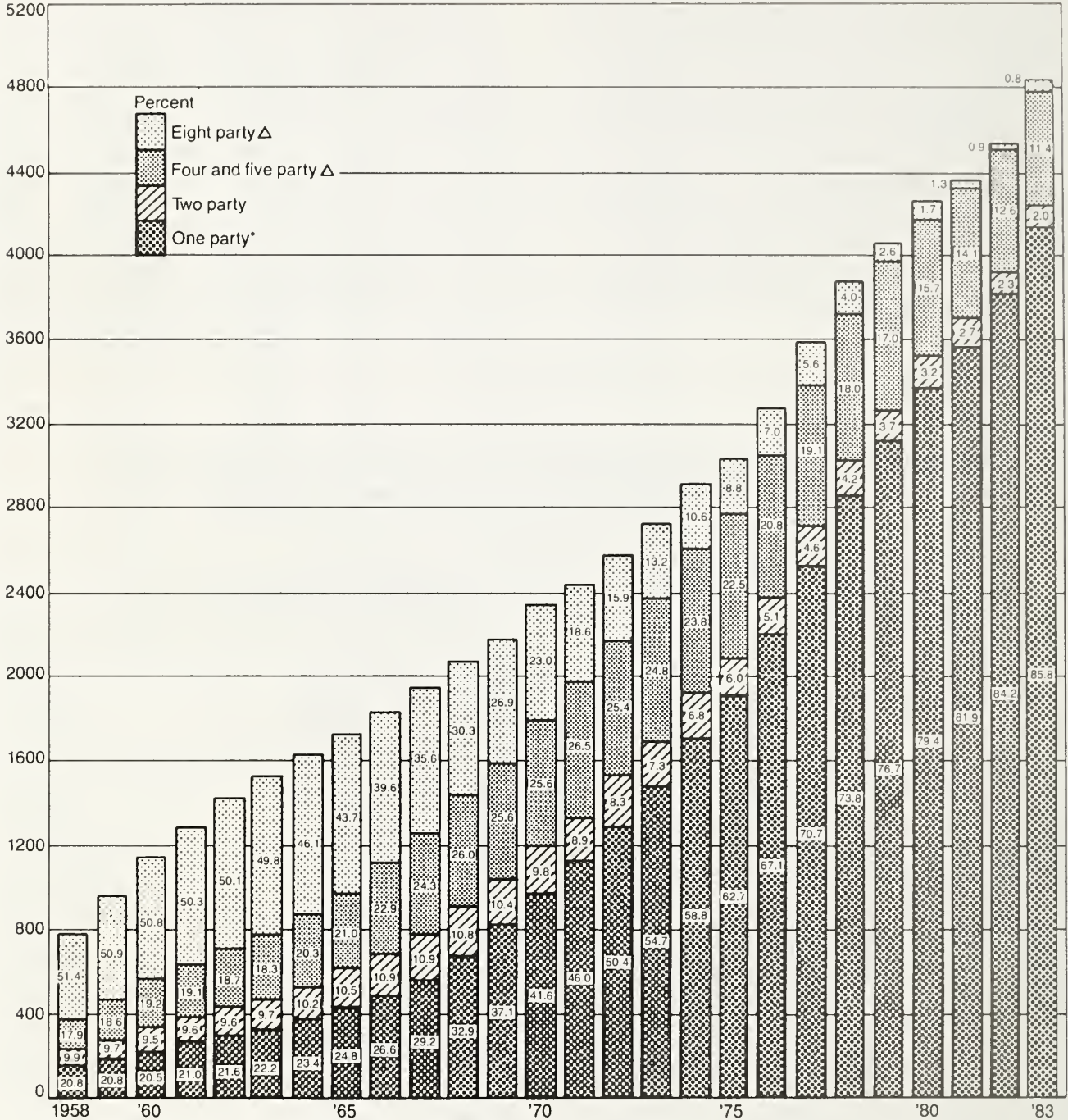
1. Includes business and residence 1 party, radiotelephones, pay stations, PBX and PABX systems, and key systems.
2. Includes service stations (switchers).
3. Less than 0.05 percent.

4. Percents are of "Business subscribers - total".
5. Sum of total subscribers, official telephones, PBX and PABX trunks and key system lines, less PBX, PABX and key systems included in business subscribers.

Chart 3

**Number of Total Subscribers by Grade**  
Borrowers as of December 31, 1958-83□

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

Δ See "Changes in Report," pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data. Eight party includes service stations (switchers).

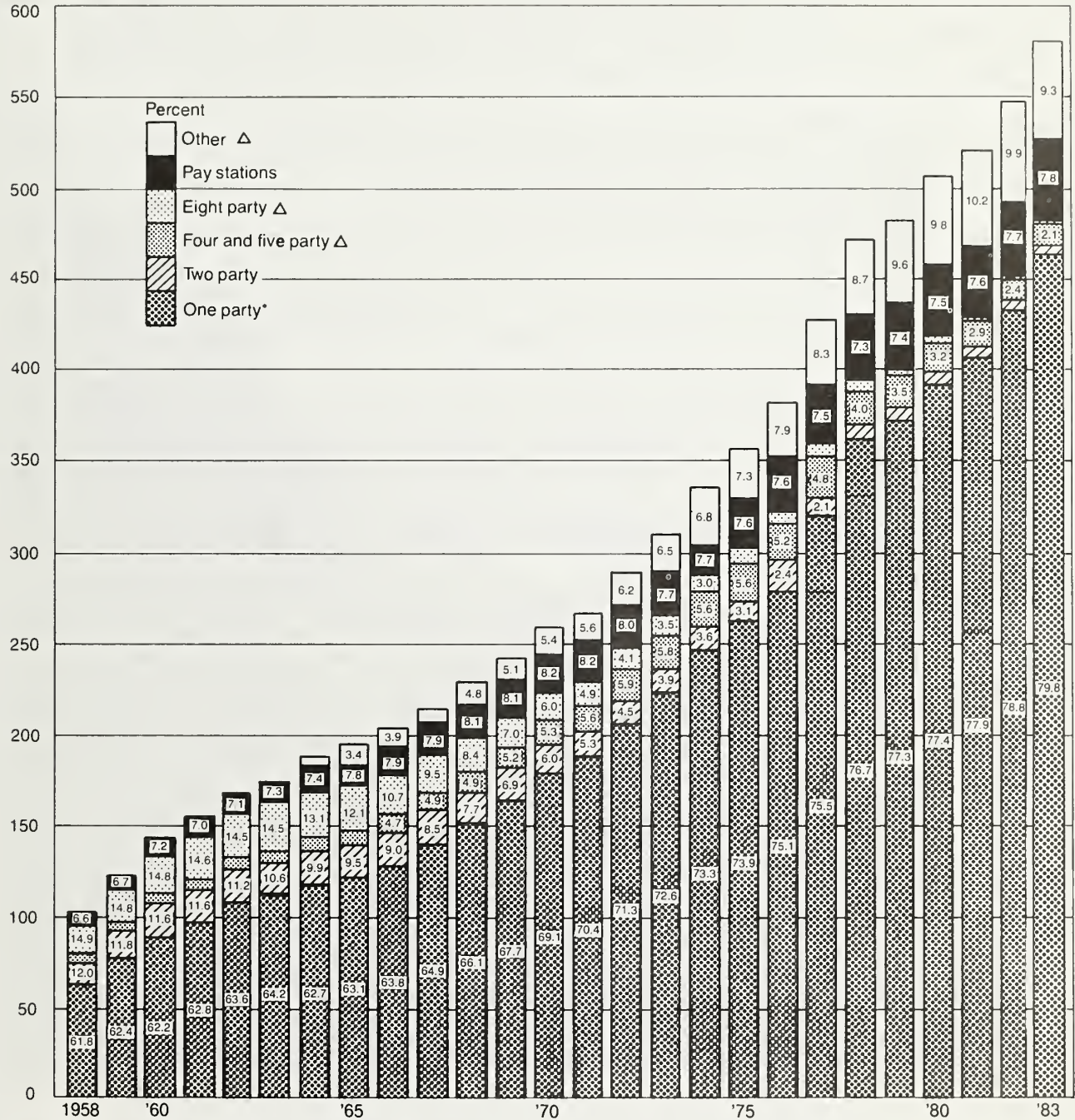
\* Includes pay stations, PBX and PABX systems, key systems, and radiotelephones.



Chart 4

**Number of Business Subscribers by Grade  
Borrowers as of December 31, 1958-83**

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

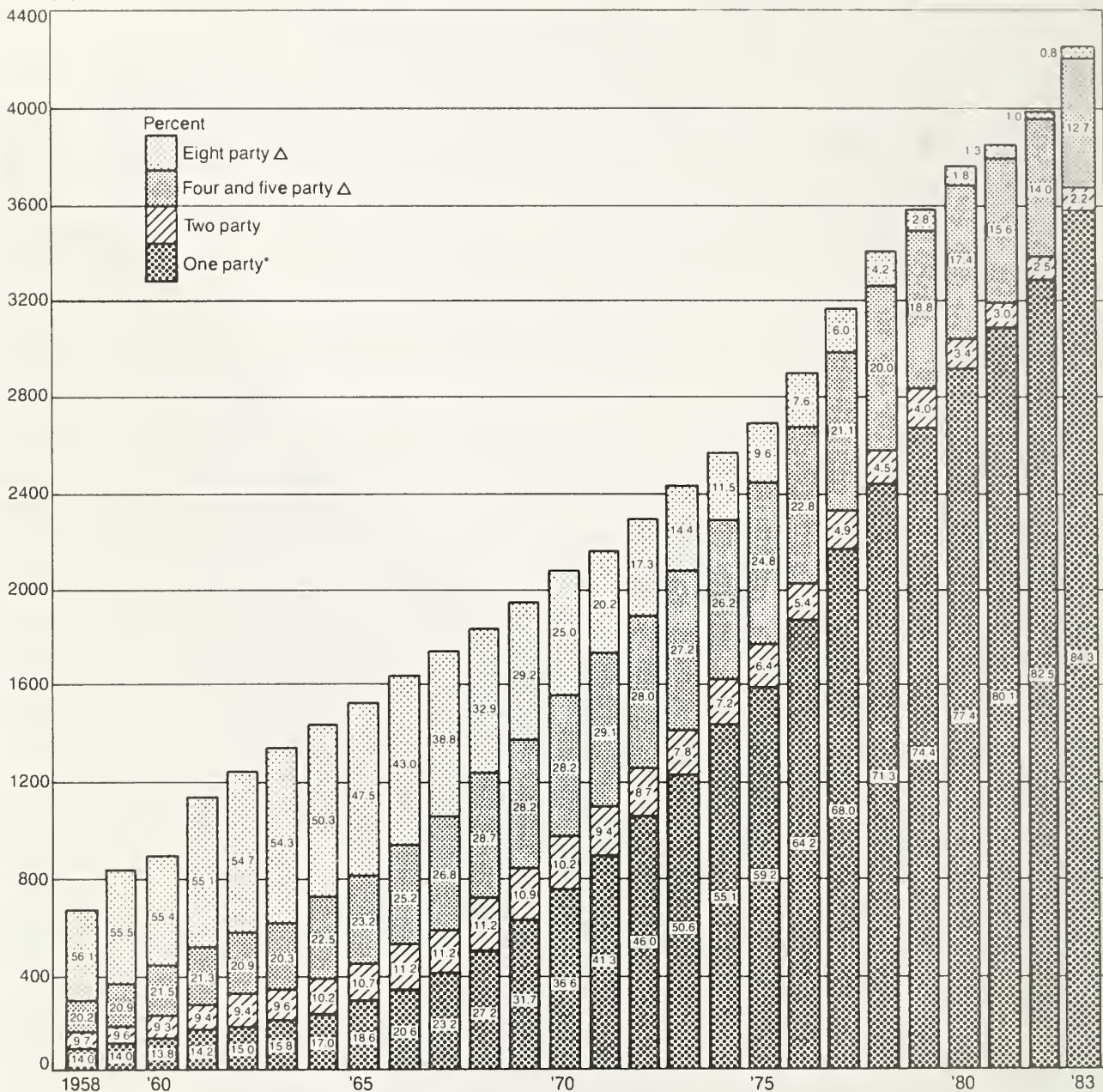
Δ See "Changes in Report, pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data.

\* Includes radiotelephones.

Chart 5

**Number of Residence Subscribers by Grade**  
Borrowers as of December 31, 1958-1983 □

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

Δ See "Changes in Report," pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data. Eight party includes service stations (switchers).

\* Includes radiotelephones.



Chart 6

## Distribution of Number of Subscribers Per Borrower

As of December 31, 1983

Frequency (borrowers)

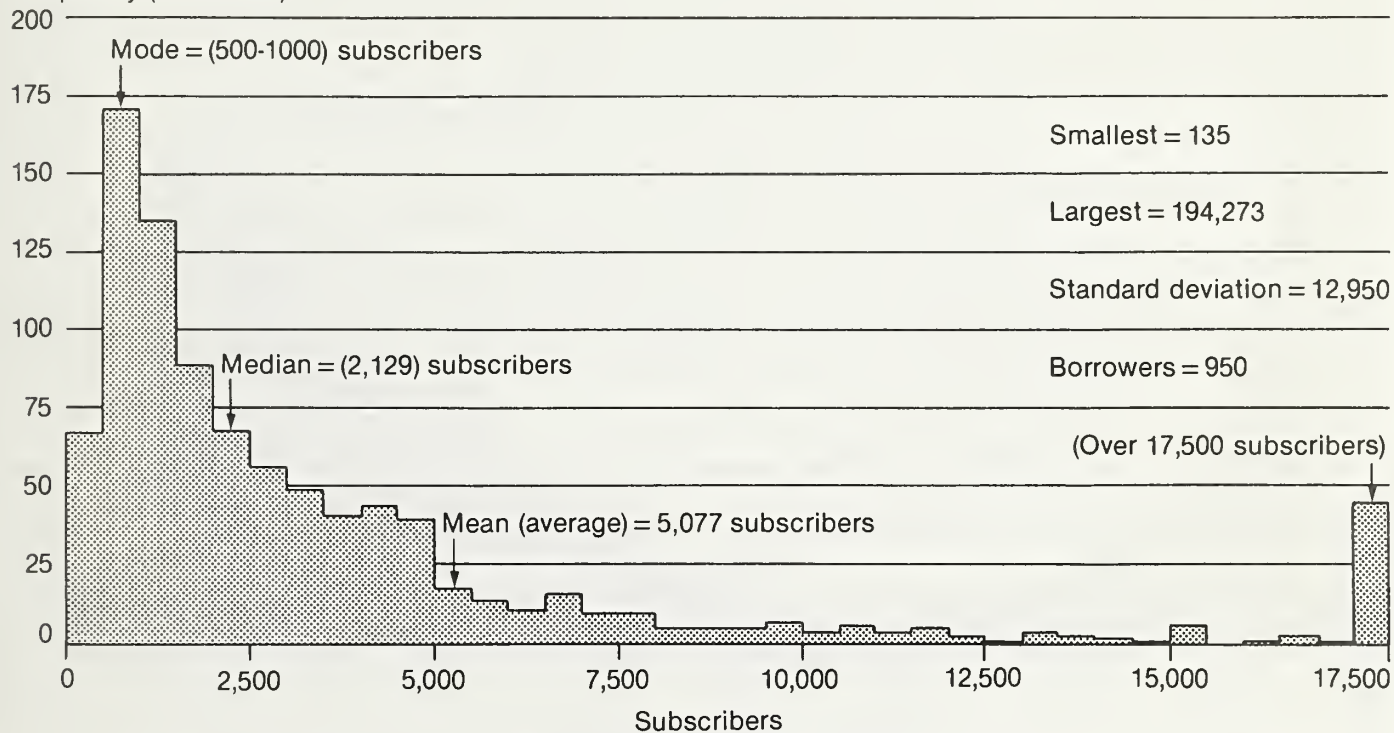


Chart 7

## Distribution of Number of Central Offices Per Borrower

As of December 31, 1983

Frequency (Borrowers)

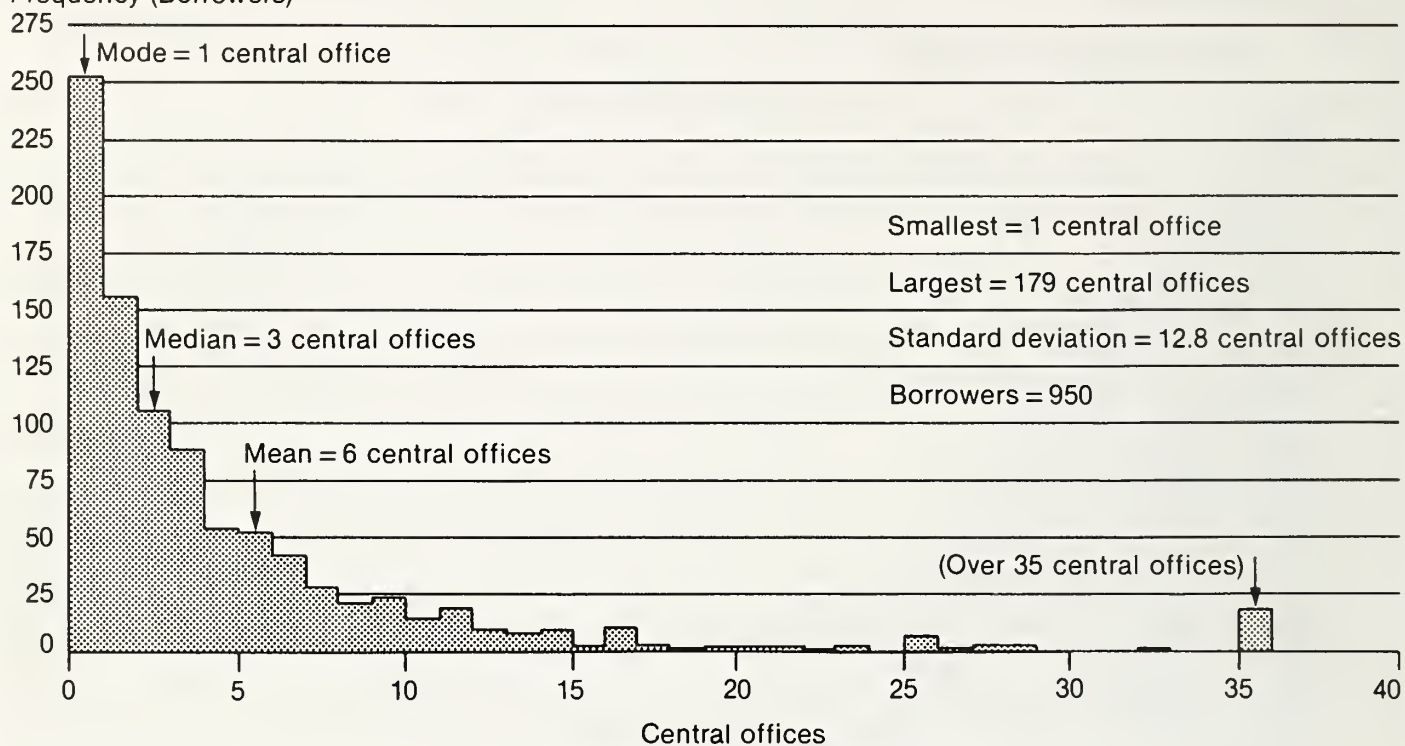
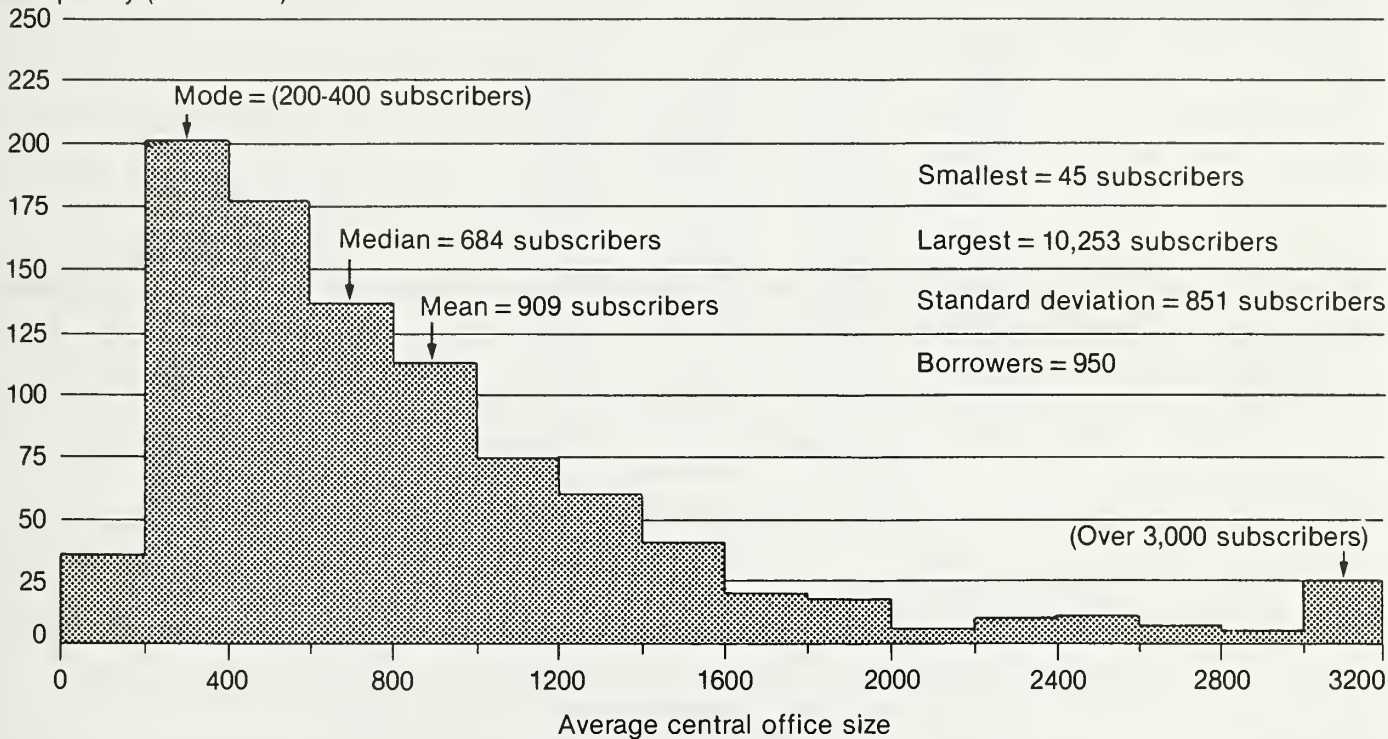


Chart 8

## Distribution of Average Central Office Size Per Borrower

As of December 31, 1983

Frequency (Borrowers)



## BORROWERS' PLANT IN SERVICE

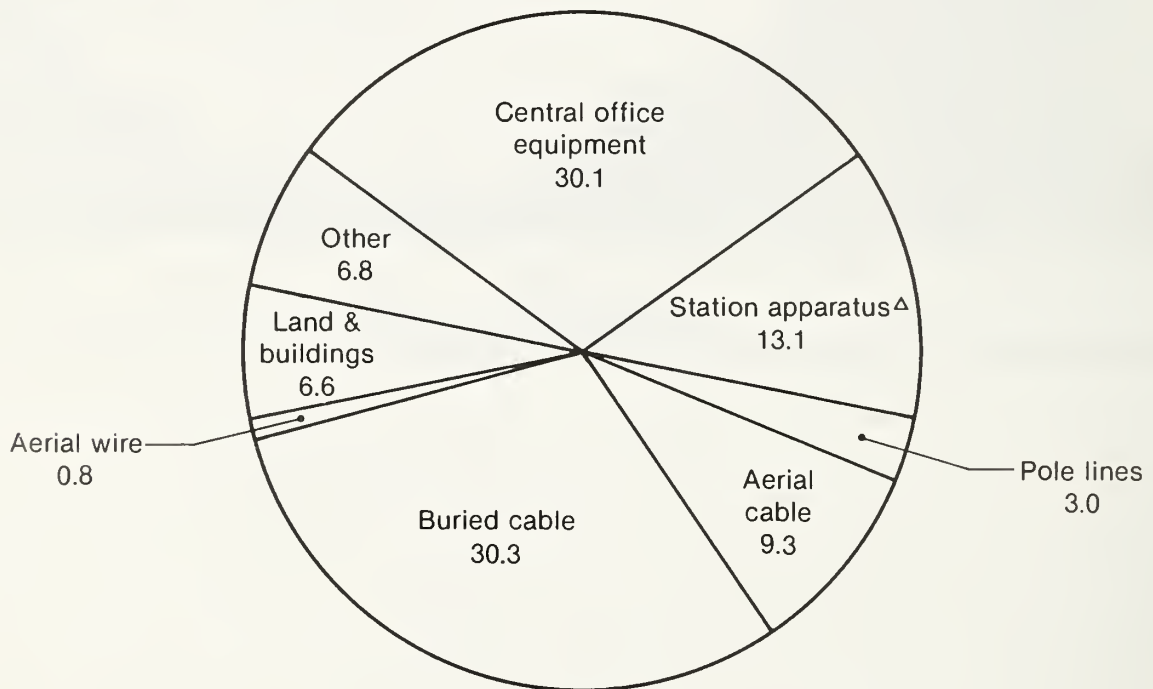
Tables 10 and 10-A present an analysis of telephone plant in service as of December 31 for the years 1979-1983. Chart 9 shows that as of December 31, 1983, central office equipment accounted

for 30.1 percent of telephone plant investment; buried cable 30.3 percent; aerial cable 9.3 percent; and pole lines 3.0 percent.

Chart 9

### Investment in Telephone Plant in Service

as of December 31, 1983



<sup>Δ</sup> Includes station apparatus and station connections.



**TABLE 10: INVESTMENT IN TELEPHONE PLANT IN SERVICE REPORTED BY BORROWERS  
AS OF DECEMBER 31, 1979-1983**  
(Dollar amounts in thousands)

Item	1979 <sup>1/</sup>	1980	1981	1982	1983	Change from 1982
Number of borrowers	917	936	949	950	950	0
<b>PLANT IN SERVICE</b>						
Organization	\$ 2,343	\$ 2,902	\$ 2,809	\$ 2,846	\$ 2,861	\$ 15
Franchises	706	587	592	567	688	121
Land	33,427	36,376	39,779	42,744	46,843	4,099
Buildings	364,762	413,096	450,066	507,220	574,070	66,850
Central office equipment	1,763,945	2,001,295	2,224,379	2,476,062	2,828,155	352,093
Station apparatus	410,238	454,596	488,135	528,081	489,042	(39,039)
Station connections	507,763	581,028	630,692	694,502	737,726	43,224
Large private branch exchanges	60,472	70,306	76,584	84,990	78,407	(6,583)
Pole lines	214,056	221,485	228,987	245,944	279,249	33,305
Aerial cable	576,214	635,989	684,968	759,376	874,033	114,657
Underground cable	60,573	67,992	75,224	85,678	97,612	11,934
Buried cable	1,724,348	1,990,426	2,245,791	2,524,514	2,843,190	318,676
Submarine cable	1,957	2,164	4,703	3,267	3,388	121
Aerial wire	90,816	84,884	79,209	77,405	75,837	(1,568)
Underground conduit	54,827	63,318	68,559	77,667	85,346	7,679
Furniture & office equipment	51,740	62,472	75,503	89,617	112,288	22,671
Vehicles & other work equipment	155,295	179,277	200,354	225,915	250,787	24,872
Telephone plant acquired	1,904	1,744	2,119	2,243	2,825	582
Telephone plant sold	2/	3	1	1	0	(1)
Total telephone plant in service	\$6,075,386	\$6,869,934	\$7,578,452	\$8,428,637	\$9,382,347	\$953,710

1. Excludes Georgia 559 and New York 545 for which this data was not available.  
2. Less than \$500.

**TABLE 10-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE-RATIOS OF REPORTING  
BORROWERS AS OF DECEMBER 31, 1979-1983**

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER					Increment change <sup>2/</sup>
	1979 <sup>1/</sup>	1980	1981	1982	1983	1979 <sup>1/</sup>	1980	1981	1982	1983	
Number of borrowers	917	936	949	950	950						
<b>PLANT IN SERVICE</b>											
Organization	3/	3/	3/	3/	3/	\$ 0.58	\$ 0.68	\$ 0.64	\$ 0.63	\$ 0.59	\$ 0.05
Franchises	3/	3/	3/	3/	3/	0.17	0.14	0.14	0.12	0.14	0.44
Land	0.6	0.6	0.5	0.5	0.5	8.23	8.53	9.09	9.40	9.71	14.77
Buildings	6.0	6.0	5.9	6.0	6.1	89.74	96.92	102.87	111.58	119.03	240.92
Central office equipment	29.0	29.1	29.4	29.4	30.1	433.98	469.53	508.44	544.72	586.38	1,268.92
Station apparatus	6.8	6.6	6.5	6.3	5.2	100.93	106.65	111.57	116.17	101.40	(140.69)
Station connections	8.4	8.5	8.3	8.3	7.9	124.93	136.32	144.16	152.79	152.96	155.78
Large private branch exchanges	1.0	1.0	1.0	1.0	0.9	14.88	16.49	17.51	18.70	16.26	(23.72)
Pole lines	3.5	3.2	3.0	2.9	3.0	52.66	51.96	52.34	54.11	57.90	120.03
Aerial cable	9.5	9.3	9.0	9.0	9.3	141.77	149.21	156.57	167.06	181.22	413.21
Underground cable	1.0	1.0	1.0	1.0	1.1	14.90	15.95	17.19	18.85	20.24	43.01
Buried cable	28.4	29.0	29.6	30.0	30.3	424.24	466.98	513.33	555.38	589.50	1,148.48
Submarine cable	3/	3/	0.1	3/	3/	0.48	0.51	1.07	0.72	0.70	0.44
Aerial wire	1.5	1.3	1.1	0.9	0.8	22.34	19.91	18.11	17.03	15.72	(5.65)
Underground conduit	0.9	0.9	0.9	0.9	0.9	13.49	14.86	15.67	17.09	17.69	27.67
Furniture & office equipment	0.8	0.9	1.0	1.1	1.2	12.73	14.66	17.26	19.71	23.28	81.70
Vehicles & other work equipment	2.6	2.6	2.7	2.7	2.7	38.21	42.06	45.80	49.70	52.00	89.64
Telephone plant acquired	3/	3/	3/	3/	3/	0.47	0.41	0.48	0.49	0.59	2.10
Telephone plant sold	3/	3/	3/	3/	-	4/	4/	4/	4/	-	4/
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	\$1,494.73	\$1,611.77	\$1,732.24	\$1,854.25	\$1,945.31	\$3,437.10

1. Excludes Georgia 559 and New York 545 for which this data was not available.  
2. Incremental investment per subscriber added.  
3. Less than 0.05 percent.  
4. Less than \$0.005.

Tables 11 and 12 classify the borrowers by size of system in operation as of the end of 1983, according to route miles of line and number of subscribers. Data are also shown separately for cooperative and commercial company borrowers. The average borrower had 905 route miles of

line and 5,077 subscribers as of December 31, 1983, compared with 840 miles and 4,431 subscribers at the end of 1979, an increase of 7.7 percent in route miles and 14.6 percent in subscribers for the four-year period.

**TABLE 11: TELEPHONE BORROWERS CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION BY TYPE OF BORROWER AS OF DECEMBER 31, 1983**

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	33	3.5	9	3.5	24	3.4
75 - 149	139	14.6	24	9.5	115	16.5
150 - 224	107	11.3	19	7.5	88	12.6
225 - 349	149	15.7	23	9.1	126	18.1
350 - 499	116	12.2	20	7.9	96	13.8
500 - 999	178	18.7	45	17.8	133	19.1
1000 - over	228	24.0	113	44.7	115	16.5
Total reporting	950	100.0	253	100.0	697	100.0
Average route miles	905		1,203		797	

**TABLE 12: TELEPHONE BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS BY TYPE OF BORROWER AS OF DECEMBER 31, 1983**

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	66	7.0	14	5.6	52	7.5
500 - 999	171	18.0	35	13.8	136	19.5
1000 - 1499	136	14.3	35	13.8	101	14.5
1500 - 1999	89	9.4	23	9.1	66	9.5
2000 - 2999	124	13.0	38	15.0	86	12.3
3000 - 4999	174	18.3	56	22.1	118	16.9
5000 - over	190	20.0	52	20.6	138	19.8
Total reporting	950	100.0	253	100.0	697	100.0
Average number of subscribers	5,077		3,962		5,482	
Subscribers per route mile	5.60		3.29		6.87	

## BORROWERS' OPERATING DATA AND RATIOS

Selected operating ratios of borrowers for 1983 and the four prior years are presented in Table 13. The ratios of total operating revenues and net operating income or margin to average plant in service show an increase from 26.7 to 30.4 and from 6.0 to 6.5 respectively, in a

comparison of 1979 with 1983. The ratios of maintenance and depreciation expenses have also shown increases in this period. The operating ratio in this five-year period has decreased slightly from 88.1 in 1979 to 87.8 in 1983.

**TABLE 13: SELECTED RATIOS OF REPORTING BORROWERS  
AS OF DECEMBER 31, 1979-1983**

Item	1979	1980	1981	1982	1983
Number of borrowers	919	936	949	950	950
Dollars per subscriber:					
Investment (total telephone plant)	\$1,610.16	\$1,733.35	\$1,836.36	\$1,957.29	\$2,044.13
Plant in service	1,493.92	1,611.77	1,732.24	1,854.25	1,945.31
Depreciated plant in service	1,121.02	1,205.89	1,276.81	1,338.14	1,363.11
Total assets	1,418.39	1,525.88	1,609.60	1,715.43	1,788.82
Percent of average plant in service:					
Total operating revenues	26.7	27.0	28.4	29.7	30.4
Operating expenses and taxes	15.4	15.6	16.5	17.5	17.6
Maintenance expenses	5.4	5.5	5.9	6.3	6.0
Depreciation expenses	5.3	5.4	5.7	5.9	6.2
Net operating income or margin	6.0	5.9	6.0	6.2	6.5
Percent of total operating revenues:					
Total operating deductions and fixed charges (operating ratio)	88.1	89.1	89.1	88.8	87.8
Other income and deductions (net)	1.0	1.4	1.9	1.9	1.6
Net income or margin	13.0	12.3	12.8	13.1	13.8

TABLE 14: FINANCING APPROVED BY PURPOSE AND FUNDS ADVANCED TO BORROWERS BY STATES<sup>1</sup> AS OF DECEMBER 31, 1983

FINANCING APPROVED-CUMULATIVE TOTALS <sup>2</sup>															FUNDS ADVANCED TO BORROWERS <sup>2</sup>			
State	Number of borrowers		Total funds insured	Cash equity	FINANCING APPROVED				Construction	Refinancing	Acquisitions	Other	REA	RTB	Guaranteed loans			
	REA	RTB			REA	RTB	REA	Guarantee commitments										
UNITED STATES	1002	524 <sup>3</sup>	\$ 7,357,745,570	\$ 274,468,609	\$ 4,539,571,151	\$ 1,871,666,810	\$ 672,039,000	\$ 6,981,866,998	\$ 158,767,500	\$ 118,296,072	\$ 98,814,899	\$ 3,619,767,942	\$ 1,339,880,411	\$ 407,446,740				
ALABAMA	25	16	199,534,497	4,938,033	119,791,064	62,993,400	11,991,000	192,114,789	3,667,537	473,582	3,277,589	100,345,890	45,952,490	11,001,000				
ALASKA	10	8	176,844,929	5,085,529	70,586,000	46,943,000	0	166,033,846	4,991,767	3,226,271	2,593,045	52,689,463	46,550,344	31,000,000				
ARIZONA	4	3	192,635,803	2,396,570	32,615,000	62,839,000	0	186,749,136	691,274	630,275	4,565,118	31,994,000	49,880,984	5,000,000				
ARKANSAS	18	9	168,410,406	7,871,520	77,480,326	47,350,560	35,744,000	158,154,942	4,364,245	3,424,245	2,488,575	70,054,104	42,297,794	15,187,000				
CALIFORNIA	15	13	135,945,260	2,958,176	78,589,614	47,350,850	10,396,000	123,574,084	7,060,840	3,510,951	2,169,361	37,540,401	34,680,750	10,396,000				
COLORADO	17	7	66,835,069	1,172,009	46,049,491	19,613,569	0	64,711,360	437,980	711,292	974,437	36,947,098	14,637,418					
CONNECTICUT	9	7	145,959,970	11,515,507	39,166,463	47,712,000	47,626,000	135,528,313	7,105,302	934,474	2,301,881	37,662,463	29,330,946	2,012,000				
DELAWARE	29	15	360,157,415	7,312,431	211,955,284	109,386,960	62,103,000	376,417,205	7,429,993	1,448,682	5,462,435	178,547,386	79,975,300	44,236,000				
GEORGIA	10	3	38,746,924	1,321,471	26,683,453	10,542,000	0	37,935,010	173,614	122,660	515,640	22,921,926	3,541,450					
ILLINOIS	24	17	69,495,128	3,052,326	46,046,105	20,396,697	0	83,440,955	2,076,599	2,865,861	1,111,713	82,980,814	13,127,837					
INDIANA	35	10	118,147,303	1,878,734	93,715,619	22,552,950	0	111,332,617	1,176,855	1,198,382	1,176,855	111,480,771	14,770,392					
IOWA	86	25	170,258,408	8,721,698	124,263,487	27,573,223	9,700,000	158,035,523	4,259,765	6,572,656	1,390,464	111,480,996	19,559,599	4,624,000				
KANSAS	34	15	228,003,827	10,572,797	152,717,573	44,273,457	20,440,000	218,068,152	1,040,308	6,591,821	2,133,784	140,605,547	30,005,530	6,711,000				
KENTUCKY	17	11	304,706,458	16,959,558	216,820,000	42,166,900	28,840,000	299,930,979	583,759	2,057,936	346,108	174,014,009	35,759,105	1,000,000				
LOUISIANA	10	9	61,554,669	8,961,467	33,001,118	39,913,650	13,925,000	57,634,036	2,492,085	432,346	1,334,036	20,262,788	15,462,721	1,075,000				
MAINE	1	1	525,455	2,061,000	0	2,326,800	0	4,627,371	0	175,084	0	2,061,000	1,436,800					
MARYLAND	1	1	525,455	2,061,000	0	2,326,800	0	4,627,371	0	175,084	0	2,061,000	1,436,800					
MASSACHUSETTS	1	1	2,358,032	3,282	1,835,000	519,750	0	12,333,282	0	24,750	0	1,075,000	519,750	2,053,000				
MICHIGAN	34	14	137,161,489	1,574,558	46,070,571	46,577,050	12,253,000	37,112,270	6,310,053	1,447,023	2,271,913	16,609,031	53,036,431	10,236,000				
MINNESOTA	64	31	293,085,022	13,810,222	203,328,147	65,707,653	10,239,000	278,112,274	4,421,601	7,119,008	3,432,139	181,660,479	53,036,431	10,236,000				
MISSISSIPPI	16	6	92,671,364	1,166,564	76,838,000	9,466,800	5,200,000	90,702,468	1,052,409	410,478	506,009	64,634,030	7,381,608	5,200,000				
MISSOURI	28	12	269,527,198	5,048,406	167,673,841	52,834,950	43,970,000	260,642,718	1,462,196	4,707,892	2,714,392	139,394,204	37,272,700	17,063,000				
MONTANA	12	2	155,744,215	5,881,914	146,004,601	3,657,700	0	137,479,261	3,170,000	15,827,363	2,257,571	120,490,405	1,690,000					
NEBRASKA	36	12	127,914,515	3,551,906	98,638,976	25,822,450	0	120,679,010	3,925,477	2,061,146	1,257,580	75,181,066	15,719,197					
NEVADA	4	4	16,313,637	3,302,487	7,693,000	8,319,150	0	15,784,526	129,389	4,007,722	4,897,000	10,734,000	4,312,000					
NEW HAMPSHIRE	3	5	25,754,046	807,996	11,337,000	13,609,050	0	22,361,137	2,710,921	23,204	658,784	10,734,000	4,312,000					
NEW JERSEY	3	3	36,840,252	1,226,952	14,295,000	18,234,300	3,084,000	35,374,964	390,688	192,000	882,600	14,295,000	12,634,300	3,084,000				
NEW MEXICO	8	1	124,360,710	981,460	190,345,000	3,134,250	0	186,441,558	1,292,156	16,246,144	190,852	89,095,188	29,251,752	14,220,000				
NEW YORK	22	17	277,468,345	10,037,750	169,745,323	66,527,272	22,070,000	270,822,761	18,574,012	1,662,100	1,766,696	34,082,129	36,058,903	18,647,000				
NORTH CAROLINA	20	12	161,183,904	1,947,057	131,598,114	14,638,733	31,158,000	157,526,212	900,301	1,504,305	4,240,978	152,423,865	12,466,733	5,200,000				
NORTH DAKOTA	13	4	26,730,875	327,104	24,692,571	3,511,200	0	26,188,394	122,576	2,573,945	981,171	115,551,645	12,466,733					
OHIO	16	3	161,183,904	1,947,057	131,598,114	14,638,733	31,158,000	157,526,212	876,827	1,484,936	177,718	16,837,180	3,378,700					
OKLAHOMA	32	21	268,914,493	7,072,572	175,201,641	83,896,280	2,744,000	256,255,190	4,672,048	3,868,289	4,118,966	150,984,293	70,170,806	2,744,000				
OREGON	24	22	357,012,602	43,099,402	70,242,320	122,161,400	18,228,000	324,441,019	2,616,079	1,900,712	2,079,792	39,272,259	13,624,357	40,247,000				
PHOENIX	19	15	272,633,548	11,002,404	164,345,994	89,400,150	7,885,000	262,590,675	4,670,209	1,029,252	4,343,411	147,629,132	64,038,137	7,885,000				
SOUTH CAROLINA	19	13	563,989,255	8,739,024	387,016,180	138,334,050	49,900,000	560,812,886	6,555,407	9,760,479	6,860,482	323,839,689	89,204,475	31,546,000				
SOUTH DAKOTA	59	22	36,328,948	275,648	31,721,000	4,332,300	0	35,951,858	13,500	1,797	215,616	18,844,302	3,043,334					
TEXAS	7	5	12,973,783	151,033	4,785,000	8,037,750	0	11,962,588	626,162	1,690	383,343	3,230,136	4,957,569					
UTAH	4	4	16,313,637	3,302,487	7,693,000	8,319,150	0	15,784,526	129,389	4,007,722	4,897,000	10,734,000	4,312,000					
VERMONT	7	5	25,754,046	807,996	11,337,000	13,609,050	0	22,361,137	2,710,921	23,204	658,784	10,734,000	4,312,000					
VIRGINIA	13	7	77,644,131	3,071,013	59,109,000	14,092,318	0	74,423,868	2,643,731	248,851	737,711	52,173,800	12,611,250					
WEST VIRGINIA	92	67	394,719,526	20,562,088	221,683,248	128,774,190	23,700,000	371,334,570	14,911,483	1,461,168	7,004,304	199,007,981	98,097,404	23,700,000				
WISCONSIN	8	6	20,730,132	916,632	12,138,000	7,675,500	0	20,077,521	151,855	126,463	374,293	11,659,000	4,640,722					
WYOMING	1	1	37,249,580	43,500	37,206,000	0	0	31,944,602	5,284,898	0	0	36,459,004						
GUAM	1	1	11,212,000	0	11,212,000	0	0	11,212,000	0	0	0	95,527,000						
NO MARIANA ISL	1	1	115,677,000	0	115,677,000	0	0	115,677,000	0	0	0							
PUERTO RICO	1	1	115,677,000	0	115,677,000	0	0	115,677,000	0	0	0							

1. Includes data for loan repaid borrowers.  
2. Because of the omission of cents for individual borrowers, totals shown in this table may not add or be identical to the sum of figures shown in the preceding table.  
3. All but thirty-one (31) of Rural Telephone Bank borrowers are included in REA borrowers.



**TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS, BY STATES  
CALENDAR YEAR 1983**

State	Route miles of line	NUMBER OF SUBSCRIBERS		
		Total	To receive initial service	To receive improved service
UNITED STATES	13,773	125,475	101,086	24,389
Alabama	243	4,010	4,010	0
Alaska	149	2,253	2,253	0
Arizona				
Arkansas				
California	547	2,257	828	1,429
Colorado				
Connecticut				
Delaware				
Florida	142	4,095	4,095	0
Georgia	757	8,572	8,572	0
Hawaii				
Idaho	578	4,191	1,203	2,988
Illinois	4	582	582	0
Indiana	3	137	137	0
Iowa	317	1,453	700	753
Kansas	24	25	25	0
Kentucky				
Louisiana	389	2,758	2,758	0
Maine	291	4,899	1,031	3,868
Maryland				
Massachusetts				
Michigan	799	4,906	2,275	2,631
Minnesota	70	634	634	0
Mississippi	110	870	870	0
Missouri	809	7,567	2,805	4,762
Montana	533	2,142	975	1,167
Nebraska	1,406	5,475	1,175	4,300
Nevada	68	0	0	0
New Hampshire	10	757	757	0
New Jersey				
New Mexico	575	317	317	0
New York	70	981	981	0
North Carolina	468	5,824	5,824	0
North Dakota				
Ohio	5	75	75	0
Oklahoma	326	4,440	4,440	0
Oregon	1,103	1,643	1,402	241
Pennsylvania	561	13,478	12,670	808
Rhode Island				
South Carolina	587	21,581	21,581	0
South Dakota	390	1,618	1,618	0
Tennessee	32	490	490	0
Texas	618	3,916	3,916	0
Utah	604	945	850	95
Vermont	7	99	99	0
Virginia				
Washington	90	449	449	0
West Virginia	127	4,841	4,841	0
Wisconsin	115	2,228	2,228	0
Wyoming	79	264	264	0
Guam				
Mariana Islands	423	4,703	3,356	1,347
Puerto Rico	344	0	0	0

**TABLE 16: PAYMENTS OF PRINCIPAL AND INTEREST AND BALANCES OUTSTANDING ON  
REA LOANS, BY STATES<sup>1</sup> AS OF DECEMBER 31, 1983**

State	Number of borrowers <sup>2</sup>	Principal due and paid	Interest due and paid	Advance payments <sup>3</sup>	BALANCE OUTSTANDING		AMOUNT OVERDUE MORE THAN 30 DAYS	
					Principal	Interest <sup>4</sup>	Principal	Interest
UNITED STATES	978	\$ 1,028,050,951	\$ 825,412,144	\$ 31,636,126	\$ 2,760,080,865	\$ 5,606,114	\$ 23,323	\$ 1,697
ALABAMA	24	26,419,610	23,081,026	44,065	73,882,215	259,383	0	0
ALASKA	10	3,565,929	8,068,468		49,123,534	492,336	0	0
ARIZONA	4	13,538,819	7,877,172	13,640	18,441,541	14,124	0	0
ARKANSAS	18	19,954,545	17,286,457	248,510	49,851,049	40,747	0	0
CALIFORNIA	14	16,477,673	14,007,183		42,862,728	89,285	0	0
COLORADO	17	8,871,458	7,022,418	1,496,468	26,579,172	41,509	0	0
CONNECTICUT								
DELAWARE	9	18,946,272	10,943,528		18,716,191	72,341	0	0
FLORIDA	29	56,559,479	44,621,097	295,872	121,692,035	102,679	0	0
GEORGIA								
HAWAII								
IDAHO	10	4,131,250	3,781,962	58,358	18,732,319	26,191	0	0
ILLINOIS	24	29,591,436	18,166,915	1,275,067	32,114,310	137,331	0	0
INDIANA	33	21,521,625	19,609,059	477,527	59,499,620	69,553	0	0
IOWA	85	36,010,359	26,699,793	2,669,861	72,800,776	179,474	0	0
KANSAS	34	45,657,558	31,097,224	1,900,176	93,047,813	209,045	0	0
KENTUCKY	17	44,145,469	40,482,285	88,133	129,780,406	190,186	0	0
LOUISIANA	19	22,051,872	16,908,775	378,945	48,573,301	96,878	0	0
MAINE	9	6,940,863	5,076,726	1,506	13,320,419	46,388	0	0
MARYLAND	1	701,695	558,676	258	1,359,047	0	0	0
MASSACHUSETTS	1	395,988	273,938		679,012	2,337	0	0
MICHIGAN	31	15,295,359	14,158,503	68,605	47,542,568	30,448	0	0
MINNESOTA	64	52,100,418	39,194,166	2,208,790	127,299,806	211,100	0	0
MISSISSIPPI	16	14,060,762	12,617,851	38,701	50,534,566	34,584	0	0
MISSOURI	27	45,380,934	30,542,565	273,376	93,739,894	211,309	0	0
MONTANA	12	25,734,593	16,415,247	303,040	94,452,772	97,900	0	0
NEBRASKA	37	15,700,055	11,004,838	1,108,203	58,372,837	95,820	0	0
NEVADA	4	1,309,677	867,619	67,882	3,519,441	5,082	0	0
NEW HAMPSHIRE	3	1,331,973	2,363,141	1,383	9,400,644	3,213	0	0
NEW JERSEY	3	5,538,203	3,762,073	103,375	8,653,422	9,262	0	0
NEW MEXICO	8	7,125,988	7,130,428	178,404	81,790,797	12,908	0	0
NEW YORK	21	6,446,126	9,345,759		27,646,003	8,469	19,361	508
NORTH CAROLINA	19	43,249,060	35,387,994	368,251	108,806,554	91,560	0	0
NORTH DAKOTA	13	44,771,287	24,034,929	5,874,162	64,906,196	293,238	0	0
OHIO	15	3,108,689	3,408,830	114,029	15,614,463	51,729	0	0
OKLAHOMA	32	34,897,183	31,402,007	1,242,563	114,844,546	391,451	0	0
OREGON	21	12,468,706	7,781,548	211,225	26,592,328	66,744	0	0
PENNSYLVANIA	24	25,887,800	16,815,614	89,937	36,055,538	31,546	0	0
RHODE ISLAND								
SOUTH CAROLINA	19	36,762,291	35,491,927	3,393,363	107,473,478	95,705	0	0
SOUTH DAKOTA	19	24,447,166	18,429,476	3,808,481	70,763,787	153,153	0	0
TENNESSEE	21	43,456,279	41,989,710	82,090	135,050,424	158,087	0	0
TEXAS	59	90,454,414	65,250,290	1,782,347	231,602,928	325,869	0	0
UTAH	6	3,606,354	3,566,100	70,153	15,167,794	8,165	3,342	1,067
VERMONT	3	1,022,508	764,895	35,700	2,171,929	4,321	0	0
VIRGINIA	13	17,002,470	13,024,175	282,865	34,888,465	78,797	0	0
WASHINGTON	19	13,300,582	7,204,493	146,149	15,879,759	51,246	0	0
WEST VIRGINIA	10	11,521,912	10,404,527	3,420	31,020,960	10,840	0	0
WISCONSIN	92	50,952,931	46,049,296	749,410	147,305,640	116,752	0	0
WYOMING	7	2,909,513	2,405,849	81,838	8,667,649	11,444	620	122
GUAM	1	1,495,818	6,669,036		34,963,186	875,585	0	0
N MARIANA ISL						0	0	0
PUERTO RICO	1	1,230,000	12,366,554		84,297,000	0	0	0

1. Includes data for loan repaid borrowers.

2. Number of borrowers with funds advanced.

3. Payments made in advance of due dates and which are in addition to "Principal due and paid."

4. Includes accumulated and current interest through December 31, 1983, or preceding installment date.

**TABLE 17: PAYMENTS OF PRINCIPAL AND INTEREST AND BALANCES OUTSTANDING  
ON RTB LOANS, BY STATES<sup>1</sup> AS OF DECEMBER 31, 1983**

State	Number of borrowers <sup>1</sup>	Principal due and paid <sup>2</sup>	Interest due and paid <sup>2</sup>	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
				Principal <sup>2</sup>	Interest <sup>3</sup>	Principal	Interest
UNITED STATES	478	\$ 62,647,483	\$ 468,633,329	\$ 1,277,232,928	\$ 1,457,201	\$ 0	\$ 0
ALABAMA	15	2,317,881	17,213,066	42,734,509	0	0	0
ALASKA	8	994,055	13,041,454	45,556,289	0	0	0
ARIZONA	3	2,615,536	11,713,188	47,265,448	0	0	0
ARKANSAS	9	2,059,378	16,169,743	40,238,416	275,803	0	0
CALIFORNIA	13	1,111,421	10,708,120	33,569,329	12,283	0	0
COLORADO	7	666,137	4,885,000	13,971,281	0	0	0
CONNECTICUT							
DELAWARE							
FLORIDA	7	1,638,164	10,878,634	27,692,782	0	0	0
GEORGIA	14	4,210,715	30,542,805	75,764,585	0	0	0
HAWAII							
IDAH0	2	42,338	642,114	3,499,112	0	0	0
ILLINOIS	16	762,376	4,788,196	12,365,461	49,977	0	0
INDIANA	10	993,954	6,964,187	13,776,438	0	0	0
IOWA	19	539,232	5,103,838	19,020,767	0	0	0
KANSAS	14	1,469,950	10,661,140	29,435,580	197,537	0	0
KENTUCKY	10	1,805,328	13,780,820	33,949,777	180,031	0	0
LOUISIANA	8	1,335,530	10,965,527	24,812,026	59,106	0	0
MAINE	8	502,978	5,455,842	15,459,743	0	0	0
MARYLAND	1	35,365	563,864	1,401,435	0	0	0
MASSACHUSETTS	1	37,777	295,183	481,973	0	0	0
MICHIGAN	14	522,803	5,873,194	24,072,173	67,692	0	0
MINNESOTA	29	2,120,677	19,666,440	50,915,754	0	0	0
MISSISSIPPI	6	382,653	3,319,047	6,998,955	0	0	0
MISSOURI	10	1,136,871	11,855,975	36,135,829	0	0	0
MONTANA	1	6,658	350,731	1,684,142	0	0	0
NEBRASKA	9	470,932	5,074,910	15,248,247	0	0	0
NEVADA	4	198,005	2,075,278	7,103,172	0	0	0
NEW HAMPSHIRE	4	235,783	1,870,968	4,076,217	0	0	0
NEW JERSEY	3	643,894	5,576,910	11,990,406	0	0	0
NEW MEXICO							
NEW YORK	16	1,389,226	9,752,358	27,862,526	0	0	0
NORTH CAROLINA	10	1,760,544	13,390,782	34,298,359	23,851	0	0
NORTH DAKOTA	4	6,046,992	2,455,910	6,419,741	0	0	0
OHIO	3	96,568	1,137,082	3,282,132	0	0	0
OKLAHOMA	21	3,262,239	26,270,127	66,908,567	0	0	0
OREGON	15	944,618	9,150,355	25,542,793	62,230	0	0
PENNSYLVANIA	20	3,677,004	42,711,501	130,952,353	0	0	0
RHODE ISLAND							
SOUTH CAROLINA	15	3,775,044	26,698,388	60,263,093	69,819	0	0
SOUTH DAKOTA	4	492,703	3,129,745	12,145,856	0	0	0
TENNESSEE	11	2,731,879	21,484,236	43,651,830	0	0	0
TEXAS	20	2,931,074	28,697,624	86,273,401	432,588	0	0
UTAH	4	163,970	1,134,224	2,879,364	14,673	0	0
VERMONT	3	149,922	1,352,652	4,807,647	0	0	0
VIRGINIA	7	1,314,023	6,969,830	11,297,236	0	0	0
*WASHINGTON	9	284,580	3,632,279	11,952,565	0	0	0
WEST VIRGINIA	5	259,495	1,898,347	10,248,705	0	0	0
*WISCONSIN	61	4,379,269	37,560,735	94,718,135	0	0	0
*WYOMING	5	131,944	1,170,980	4,508,778	11,611	0	0
GUAM							
NO MARIANA ISL							
PUERTO RICO							

1. Number of borrowers with funds advanced.
2. Because of the omission of cents for individual borrowers, totals shown in this table may not add or be identical to the sum of figures shown in the body of this report.
3. Includes current interest through December 31, 1983, or preceding installment date.



**TABLE 18: NUMBER OF SUBSCRIBERS, BY CLASS AND GRADE OF SERVICE REPORTED  
BY BORROWERS, BY STATES AS OF DECEMBER 31, 1983**

State	Number of borrowers	BUSINESS SUBSCRIBERS							Other	Radio- telephones
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations			
UNITED STATES	950	579,991	452,695	4,603	12,209	1,005	45,316	53,745	10,418	
ALABAMA	23	11,778	8,896	125	306		784	1,465	202	
ALASKA	12	12,485	9,756	95	310		1,000	1,288	36	
ARIZONA	4	13,668	9,784	91	162	97	1,509	1,940	85	
ARKANSAS	16	18,519	14,183	46	1,309		1,263	1,485	231	
CALIFORNIA	14	7,755	5,809	317	314	24	447	693	151	
COLORADO	18	5,538	4,483	9	10	7	346	379	304	
CONNECTICUT										
DELAWARE	6	10,345	7,749	193	79		992	1,264	68	
FLORIDA	28	33,345	25,305	629	853		2,618	3,610	330	
GEORGIA										
HAWAII	10	2,736	2,059	9	21	9	175	279	184	
IDAHO	24	9,833	7,939				794	932	168	
ILLINOIS	29	9,071	7,558	32	86	11	584	594	206	
INDIANA	84	20,423	16,762	14			1,241	1,715	691	
IOWA										
KANSAS	32	17,772	13,710	69	308	43	1,129	1,668	845	
KENTUCKY	16	15,130	11,784	46	673		1,215	1,359	53	
LOUISIANA	19	11,831	8,957	56	210	6	775	1,345	482	
MAINE	11	5,225	3,846	121	365	5	457	317	114	
MARYLAND	1	441	340	1	2		32	55	11	
MASSACHUSETTS	1	197	185				12			
MICHIGAN	29	9,671	7,696	30	213	96	729	791	116	
MINNESOTA	63	28,922	23,580	32	371		2,015	2,252	672	
MISSISSIPPI	16	5,474	4,328	51	133		298	573	91	
MISSOURI	22	25,849	20,494		1,904		1,949	1,345	157	
MONTANA	12	5,288	4,081	2	69	14	507	350	265	
NEBRASKA	35	9,587	7,895	16	65	2	552	804	253	
NEVADA	4	1,340	1,025	27	137		137	113	38	
NEW HAMPSHIRE	5	1,535	1,021	32	7		184	225	66	
NEW JERSEY	3	5,338	4,331	3	5	5	448	437	109	
NEW MEXICO	8	3,670	2,564	44	59	40	463	272	228	
NEW YORK	28	35,449	28,102	668	927	403	3,680	1,544	125	
NORTH CAROLINA	19	23,143	18,312	70	81		1,924	2,674	82	
NORTH DAKOTA	13	11,059	8,788	10			643	864	754	
OHIO	14	1,617	1,398	46	2		101	66	4	
OKLAHOMA	31	18,672	14,912	62	507		1,040	1,604	547	
OREGON	20	7,551	5,496	125	292		599	849	190	
PENNSYLVANIA	26	35,119	26,284	619	379	68	3,786	3,859	124	
RHODE ISLAND										
SOUTH CAROLINA	19	15,971	11,768	81	106		1,342	2,456	218	
SOUTH DAKOTA	20	7,195	5,626	10			680	819	60	
TENNESSEE	21	17,338	13,166	173	60		1,547	2,230	162	
TEXAS	54	38,317	29,362	100	990	89	2,763	3,816	1,197	
UTAH	6	1,538	1,108	7	14		99	102	208	
VERMONT	4	1,272	997	19	2		125	129		
VIRGINIA	11	4,393	3,511	30	64		381	396	11	
WASHINGTON	16	4,517	3,171	143	251	63	437	310	140	
WEST VIRGINIA	7	4,431	3,397	93	367	14	342	310	8	
WISCONSIN	87	34,706	28,371	89	377		2,371	3,152	346	
WYOMING	7	2,579	1,983	37	56	9	144	80	70	
GUAM	1	3,871	3,140				163	568		
NO MARIANA ISL										
PUERTO RICO	1	8,687	7,683	129			619	240	16	

TABLE 18 (Cont.): NUMBER OF SUBSCRIBERS, BY CLASS AND GRADE OF SERVICE REPORTED  
BY BORROWERS, BY STATES AS OF DECEMBER 31, 1983

State	Number of borrowers	RESIDENCE SUBSCRIBERS					Radio-telephones
		Total	1 party	2 party	4 & 5 party	8 party <sup>1</sup>	
UNITED STATES	950	4,243,060	3,575,229	92,626	539,054	35,742	409
ALABAMA	23	97,078	82,794	2,515	11,738	31	4
ALASKA	12	43,713	36,359	908	6,417	25	
ARIZONA	4	80,157	68,961	3,827	7,655	714	
ARKANSAS	16	142,287	83,153	3,817	55,262	55	
CALIFORNIA	14	33,619	22,146	4,828	6,446	196	3
COLORADO	18	22,554	21,881	55	490	101	27
CONNECTICUT							
DELAWARE	6	61,482	51,629	4,296	5,557		
FLORIDA	28	257,674	204,258	10,351	43,065		
GEORGIA							
HAWAII	10	10,626	9,794	59	680	93	
IDAHO	24	73,835	73,834			1	
ILLINOIS	29	81,374	73,479	701	6,838	355	1
INDIANA	84	143,835	130,833	3,088	9,888	26	
IOWA							
KANSAS	32	117,631	100,551	1,776	13,951	1,353	
KENTUCKY	16	149,884	114,548	1,583	33,752	1	
LOUISIANA	19	74,243	63,017	660	10,560		6
MAINE	11	49,053	30,814	2,050	16,029	160	
MARYLAND	1	2,747	2,585	40	122		
MASSACHUSETTS	1	1,779	1,672	83	24		
MICHIGAN	29	85,220	70,167	301	10,318	4,432	2
MINNESOTA	63	225,768	212,819	4,980	7,938	28	3
MISSISSIPPI	16	46,124	37,849	441	7,811	23	
MISSOURI	22	196,520	123,848	254	72,405	13	
MONTANA	12	31,505	30,276	47	724	458	7
NEBRASKA	35	58,415	53,238	1,397	3,672	101	
NEVADA	4	4,387	4,164	102	31		
NEW HAMPSHIRE	5	11,669	10,588	810	268		3
NEW JERSEY	3	22,031	21,020	64	939	8	
NEW MEXICO	8	16,948	14,922	165	1,138	722	1
NEW YORK	28	260,562	175,731	11,863	56,539	16,429	
NORTH CAROLINA	19	234,586	221,191	1,255	12,140		
NORTH DAKOTA	13	54,389	52,487	101	1,801		
OHIO	14	14,896	12,627	81	2,181	7	
OKLAHOMA	31	121,823	108,680	931	12,210	2	
OREGON	20	48,695	39,602	1,518	7,186	380	9
PENNSYLVANIA	26	271,152	228,729	12,365	26,558	3,500	
RHODE ISLAND	19	147,031	142,202	1,449	3,194	186	
SOUTH CAROLINA							
SOUTH DAKOTA	20	47,636	47,482	153		1	
TENNESSEE	21	163,886	155,142	2,904	5,840		
TEXAS	54	292,733	244,155	2,264	41,935	4,349	30
UTAH	6	7,805	7,535	175	95		
VERMONT	4	5,954	5,524	386	44		
VIRGINIA	11	37,109	32,942	234	3,929	4	
WASHINGTON	16	25,303	18,333	975	4,646	1,349	
WEST VIRGINIA	7	47,078	26,035	1,757	18,757	529	
WISCONSIN	87	249,940	240,141	2,045	7,656	98	
WYOMING	7	6,880	5,905	335	625	12	3
GUAM	1	18,108	18,108				
NO MARIANA ISL							
PUERTO RICO	1	45,336	41,479	3,547			310

1. Includes service stations (switchers).

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**TABLE 19: NUMBER OF CENTRAL OFFICES IN OPERATION, MAIN STATIONS, SUBSCRIBERS  
RECEIVING SERVICE AND ROUTE MILES OF LINE REPORTED BY  
BORROWERS, BY STATES AS OF DECEMBER 31, 1983**

State	Number of borrowers	Central offices in operation	Main Stations	Subscribers receiving service	Route miles of line
UNITED STATES	950	5,917	5,006,944	4,823,051	860,088
ALABAMA	23	105	112,652	108,856	16,645
ALASKA	12	154	60,884	56,198	5,514
ARIZONA	4	118	99,370	93,825	12,759
ARKANSAS	16	169	166,473	160,806	24,518
CALIFORNIA	14	40	43,301	41,374	6,350
COLORADO	18	61	29,174	28,092	9,768
CONNECTICUT					
DELAWARE					
FLORIDA	6	49	75,412	71,827	11,395
GEORGIA	28	227	303,670	291,019	50,562
HAWAII					
IDAHO	10	35	14,202	13,362	4,097
ILLINOIS	24	158	85,722	83,668	16,432
INDIANA	29	99	92,639	90,445	13,028
IOWA	84	328	169,467	164,258	30,303
KANSAS	32	359	140,200	135,403	43,278
KENTUCKY	16	141	169,750	165,014	25,095
LOUISIANA	19	72	90,352	86,074	9,026
MAINE	11	92	55,807	54,278	5,634
MARYLAND	1	1	3,276	3,188	425
MASSACHUSETTS	1	1	2,002	1,976	70
MICHIGAN	29	113	96,783	94,891	11,630
MINNESOTA	63	388	262,552	254,690	54,850
MISSISSIPPI	16	55	53,156	51,598	10,075
MISSOURI	22	334	228,489	222,369	45,454
MONTANA	12	125	38,203	36,793	28,512
NEBRASKA	35	141	70,143	68,002	22,319
NEVADA	4	18	5,968	5,727	1,162
NEW HAMPSHIRE	5	14	13,805	13,204	1,338
NEW JERSEY	3	10	28,441	27,369	1,242
NEW MEXICO	8	59	21,286	20,618	11,705
NEW YORK	28	203	307,188	296,011	21,279
NORTH CAROLINA	19	131	271,243	257,729	31,124
NORTH DAKOTA	13	167	69,950	65,448	31,860
OHIO	14	26	16,836	16,513	2,208
OKLAHOMA	31	247	145,565	140,495	30,243
OREGON	20	65	58,874	56,246	8,865
PENNSYLVANIA	26	185	315,843	306,271	32,311
RHODE ISLAND					
SOUTH CAROLINA	19	93	169,803	163,002	21,815
SOUTH DAKOTA	20	136	57,513	54,831	28,698
TENNESSEE	21	143	188,183	181,224	26,071
TEXAS	54	563	345,922	331,050	79,306
UTAH	6	29	9,549	9,343	2,506
VERMONT	4	5	7,494	7,226	561
VIRGINIA	11	40	42,751	41,502	6,533
WASHINGTON	16	36	30,910	29,820	4,783
WEST VIRGINIA	7	63	52,530	51,509	6,850
WISCONSIN	87	277	295,203	284,646	44,566
WYOMING	7	22	9,613	9,259	3,038
GUAM	1	8	22,966	21,979	1,113
NO MARIANA ISL					
PUEERTO RICO	1	12	55,829	54,023	3,172



TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS, BY STATES  
AS OF DECEMBER 31, 1983-ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	950	\$ 9,382,347,563	\$ 417,856,105	\$ 9,917,914	\$ 49,835,885	\$ 9,450,957,467	\$ 2,807,974,983	\$19,460,246	\$ 7,032,313,238	\$ 50,893,181	\$ 280,094,077	\$ 1,147,371,519	\$ 1,168,879,074	\$ 8,627,551,091
ALABAMA	23	209,775,210	8,506,724	1,479,767	323,326	219,761,781	60,374,083	469,875	159,387,698	290,359	7,029,537	17,489,350	3,343,643	187,540,587
ALASKA	12	31,451,978	3,451,978	261,002	323,326	31,451,978	60,374,083	469,875	187,540,587	761,859	10,290,568	17,489,350	3,343,643	220,300,033
ARIZONA	16	289,294,594	7,019,184	83,589	2,576,571	289,294,594	7,019,184	83,589	289,294,594	1,449,860	5,758,873	17,489,350	3,343,643	244,786,672
ARKANSAS	14	115,762,236	3,802,649	29,631	133,779	115,762,236	3,802,649	29,631	115,762,236	1,449,860	5,758,873	17,489,350	3,343,643	124,993,105
CALIFORNIA	18	71,019,317	1,666,615	683,406	683,406	71,019,317	1,666,615	683,406	71,019,317	3,462,437	3,462,437	12,414,140	1,705,416	108,842,364
COLORADO	18	71,019,317	1,666,615	683,406	683,406	71,019,317	1,666,615	683,406	71,019,317	3,462,437	3,462,437	12,414,140	1,705,416	108,842,364
CONNECTICUT	6	184,414,614	6,483,731	1,589,307	1,589,307	184,414,614	6,483,731	1,589,307	184,414,614	1,449,860	5,758,873	17,489,350	3,343,643	187,540,587
FLORIDA	28	559,525,964	22,009,420	688,255	371,297	559,525,964	22,009,420	688,255	559,525,964	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
GEORGIA	10	36,610,007	724,333	30,455	324,507	36,610,007	724,333	30,455	36,610,007	1,449,860	5,758,873	17,489,350	3,343,643	187,540,587
HAWAII	24	144,798,507	7,019,184	83,589	2,576,571	144,798,507	7,019,184	83,589	144,798,507	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
ILLINOIS	29	147,606,024	5,879,941	1,888,187	5,712,007	147,606,024	5,879,941	1,888,187	147,606,024	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
INDIANA	84	243,990,552	4,273,068	45,000	5,712,007	243,990,552	4,273,068	45,000	243,990,552	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
IOWA	32	276,952,051	8,059,591	19,150	2,019,558	276,952,051	8,059,591	19,150	276,952,051	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
KANSAS	16	313,169,548	18,837,559	7,211,552	3,214,552	313,169,548	18,837,559	7,211,552	313,169,548	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
KENTUCKY	32	174,872,643	8,799,940	265,316	5,473,523	174,872,643	8,799,940	265,316	174,872,643	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
LOUISIANA	19	68,305,513	1,277,830	15,834	1,277,830	68,305,513	1,277,830	15,834	68,305,513	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
MAINE	11	89,599,177	2,741,456	1,213	1,213	89,599,177	2,741,456	1,213	89,599,177	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
MARYLAND	1	4,379,266	1,542,373	1,542,373	1,542,373	4,379,266	1,542,373	1,542,373	4,379,266	1,542,373	1,542,373	1,542,373	1,542,373	4,379,266
MASSACHUSETTS	1	2,362,856	850,430	850,430	850,430	2,362,856	850,430	850,430	2,362,856	850,430	850,430	850,430	850,430	2,362,856
MICHIGAN	29	165,873,919	51,404,875	51,404,875	51,404,875	165,873,919	51,404,875	51,404,875	165,873,919	51,404,875	51,404,875	51,404,875	51,404,875	165,873,919
MINNESOTA	63	435,752,680	14,454,133	347,903	190,297	435,752,680	14,454,133	347,903	435,752,680	14,454,133	347,903	190,297	190,297	435,752,680
MISSISSIPPI	16	109,060,633	3,859,410	1,149,038	274,620	109,060,633	3,859,410	1,149,038	109,060,633	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
MISSOURI	22	484,050,143	16,502,997	4,000	303,800	484,050,143	16,502,997	4,000	484,050,143	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
MONTANA	12	146,954,364	8,733,653	3,084,018	3,084,018	146,954,364	8,733,653	3,084,018	146,954,364	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
NEBRASKA	35	136,767,350	2,726,949	125,700	392,552	136,767,350	2,726,949	125,700	136,767,350	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
NEVADA	4	18,650,662	151,793	151,793	151,793	18,650,662	151,793	151,793	18,650,662	151,793	151,793	151,793	151,793	18,650,662
NEW HAMPSHIRE	3	50,722,111	848,634	848,634	848,634	50,722,111	848,634	848,634	50,722,111	848,634	848,634	848,634	848,634	50,722,111
NEW JERSEY	3	50,722,111	848,634	848,634	848,634	50,722,111	848,634	848,634	50,722,111	848,634	848,634	848,634	848,634	50,722,111
NEW MEXICO	8	97,667,457	25,532,248	35,504	4,322,643	97,667,457	25,532,248	35,504	97,667,457	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
NEW YORK	28	458,290,578	7,508,836	305,251	2,052,082	458,290,578	7,508,836	305,251	458,290,578	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
NORTH CAROLINA	13	174,872,643	8,799,940	265,316	5,473,523	174,872,643	8,799,940	265,316	174,872,643	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
NORTH DAKOTA	14	156,532,520	5,879,941	1,888,187	5,712,007	156,532,520	5,879,941	1,888,187	156,532,520	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
OHIO	14	26,684,769	2,030,039	23,708	456,053	26,684,769	2,030,039	23,708	26,684,769	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
OKLAHOMA	31	295,389,874	13,103,550	124,632	4,139,545	295,389,874	13,103,550	124,632	295,389,874	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
OREGON	26	174,872,643	8,799,940	265,316	5,473,523	174,872,643	8,799,940	265,316	174,872,643	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
PENNSYLVANIA	19	327,879,756	7,438,250	15,767	387,588	327,879,756	7,438,250	15,767	327,879,756	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
RHODE ISLAND	1	472,371,311	13,655,389	145,643	901,852	472,371,311	13,655,389	145,643	472,371,311	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
SOUTH CAROLINA	19	327,879,756	7,438,250	15,767	387,588	327,879,756	7,438,250	15,767	327,879,756	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
SOUTH DAKOTA	20	133,921,660	4,460,214	3,030	462,552	133,921,660	4,460,214	3,030	133,921,660	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
TENNESSEE	21	111,152,660	3,900,166	2,748	9,000,166	111,152,660	3,900,166	2,748	111,152,660	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
TEXAS	54	810,929,363	45,259,366	2,748	9,000,166	810,929,363	45,259,366	2,748	810,929,363	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
UTAH	6	24,313,734	2,496,735	1,000	154,534CR	24,313,734	2,496,735	1,000	24,313,734	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
VERMONT	4	13,429,208	100,589	47,333	1,826CR	13,429,208	100,589	47,333	13,429,208	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
VIRGINIA	11	72,307,293	1,948,074	54,894	3,979	72,307,293	1,948,074	54,894	72,307,293	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
WASHINGTON	16	40,084,626	1,560,567	21,600	3,979	40,084,626	1,560,567	21,600	40,084,626	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
WEST VIRGINIA	7	100,253,079	4,598,667	4,598,667	4,598,667	100,253,079	4,598,667	4,598,667	100,253,079	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
WISCONSIN	87	477,737,239	14,031,337	64,792	58,046	477,737,239	14,031,337	64,792	477,737,239	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
WYOMING	7	25,387,543	1,733,393	16,226	16,226	25,387,543	1,733,393	16,226	25,387,543	1,449,860	5,758,873	17,489,350	3,343,643	220,300,033
GUAM	1	33,968,582	8,529,189	42,497,771	6,574,473	33,968,582	8,529,189	42,497,771	33,968,582	8,529,189	42,497,771	6,574,473	6,574,473	33,968,582
NO MARIANA ISL	1	95,979,536	18,246,189	103,561	114,329,286	95,979,536	18,246,189	103,561	95,979,536	18,246,189	103,561	114,329,286	114,329,286	95,979,536
PUERTO RICO	1	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286	114,329,286

CR Indicates a "red" figure.

**TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS, BY STATES  
AS OF DECEMBER 31, 1983-LIABILITIES AND OTHER CREDITS**

State	Number of borrowers	Capital stock membership and capital certificates	Retained earnings or margins and capital credits	Total net worth	REA, RTB and FFB Long-term debt	Other Long-term debt	Current liabilities	Deferred credits operating reserves and accrued liabilities	Total liabilities and other credits
UNITED STATES	950	\$ 311,202,285	\$ 2,069,422,498	\$ 2,380,624,783	\$ 4,362,317,813	\$ 440,769,881	\$ 494,296,428	\$ 949,542,186	\$ 8,627,551,091
ALABAMA	23	2,592,666	33,646,861	36,239,527	127,766,707	461,885	9,851,899	13,220,569	187,540,587
ALASKA	12	3,369,729	45,285,353	48,655,082	123,083,156	6,033,982	19,877,108	22,403,712	220,300,033
ARIZONA	4	5,661,095	84,742,531	90,403,626	70,686,564	33,558,313	14,901,946	35,236,223	244,786,672
ARKANSAS	16	9,251,287	62,330,494	71,581,781	102,458,479	19,139,757	20,538,150	42,620,992	256,339,159
CALIFORNIA	14	4,932,074	18,224,343	23,156,417	77,623,314	14,556	3,988,642	4,062,435	108,842,364
COLORADO	18	871,637	19,170,476	20,042,113	40,591,830	304,990	2,530,670	4,647,664	68,117,267
CONNECTICUT									
DELAWARE	6	2,207,850	46,906,590	49,114,440	78,149,246	9,545,662	6,723,252	27,845,355	171,377,955
FLORIDA	28	38,728,442	88,718,106	127,446,548	245,761,280	24,008,683	28,039,455	77,582,416	502,838,382
GEORGIA									
HAWAII									
IDAHO	10	668,287	8,551,451	9,219,738	22,292,241	409,194	1,179,587	1,700,709	34,801,469
ILLINOIS	24	2,217,294	40,914,980	43,132,274	37,858,184	14,686,063	3,994,101	11,871,989	111,542,611
INDIANA	29	3,101,593	29,117,585	32,219,178	73,168,336	6,237,769	6,733,807	10,567,731	128,936,821
IOWA	84	5,671,577	78,761,014	84,432,591	90,838,443	15,531,571	14,123,719	36,159,064	245,085,388
KANSAS	32	5,354,473	92,668,898	98,023,371	128,384,298	4,893,692	9,339,262	24,591,976	265,532,599
KENTUCKY	16	7,659,335	56,595,533	64,254,868	181,057,279	7,131,270	8,894,241	27,745,365	289,423,023
LOUISIANA	11	4,598,658	40,591,357	45,190,015	74,898,400	17,501,080	13,977,663	18,622,985	174,190,183
MAINE	19	4,767,367	16,557,999	21,325,366	30,111,364	4,369,647	3,835,083	14,851,569	74,493,059
MARYLAND	1	277,500	1,076,408	1,353,908	2,760,740		180,373	515,504	4,310,525
MASSACHUSETTS	1	141,000	418,540	559,540	1,163,322		13,427	56,398	1,792,687
MICHIGAN	29	4,332,570	34,323,690	38,656,260	74,360,248	6,404,805	7,803,017	14,974,387	142,198,717
MINNESOTA	63	12,553,744	93,625,430	106,179,174	188,828,139	15,629,726	14,487,611	47,710,607	372,835,257
MISSISSIPPI	16	1,124,459	12,850,387	13,974,846	62,782,452	3,377,530	9,406,861	8,880,836	98,422,525
MISSOURI	22	18,444,814	90,886,989	109,331,803	147,126,571	27,972,096	28,351,926	54,858,964	367,641,360
MONTANA	12	219,318	37,327,762	37,747,080	96,234,531	2,178,044	2,951,713	1,672,743	140,784,111
NEBRASKA	35	2,751,429	4,475,645	4,475,645	73,631,659	2,891,258	3,375,674	10,136,059	131,492,235
NEVADA	4	954,979	4,681,690	5,636,669	10,619,748	1,079,567	1,304,511	1,304,511	18,636,495
NEW HAMPSHIRE	5	937,625	4,894,926	5,892,551	13,480,061		1,084,290	2,307,548	22,764,450
NEW JERSEY	3	2,941,720	11,916,755	14,858,475	23,737,100		1,707,631	7,116,154	47,419,360
NEW MEXICO	8	357,022	12,044,905	12,401,927	81,803,705	191,866	16,645,409	2,604,838	113,647,745
NEW YORK	28	46,013,420	84,581,201	130,594,621	73,619,132	81,219,342	37,117,342	60,388,164	342,938,493
NORTH CAROLINA	19	13,330,263	93,468,328	107,598,591	159,631,104	40,321,806	28,890,018	55,908,031	362,937,550
NORTH DAKOTA	13	1,381,972	52,390,212	53,772,184	71,448,151	1,548,618	5,074,412	7,614,169	136,757,534
OHIO	14	354,808	4,051,817	4,406,625	18,796,625	242,001	1,434,667	987,015	25,866,933
OKLAHOMA	31	5,947,994	72,270,805	78,218,799	185,720,453	1,186,236	13,310,493	21,712,533	300,148,514
OREGON	20	669,906	4,531,124	4,441,030	52,365,790	3,306,799	5,504,650	8,300,549	113,690,818
PENNSYLVANIA	26	25,340,018	96,626,380	121,966,398	205,062,710	2,194,502	18,790,574	71,164,868	419,938,052
RHODE ISLAND									
SOUTH CAROLINA	19	5,109,127	70,206,916	75,316,043	175,647,024	2,653,297	9,364,322	21,538,591	284,519,277
SOUTH DAKOTA	20	1,290,033	18,799,239	20,089,272	83,019,387	1,328,946	3,177,244	6,730,928	114,415,777
TENNESSEE	21	5,268,628	47,371,117	52,639,745	180,727,094	15,427,416	11,933,149	20,170,577	281,422,778
TEXAS	54	24,962,514	210,617,120	235,579,634	343,441,523	50,521,897	56,136,691	91,269,847	777,475,702
UTAH	6	909,968	3,647,837	4,557,805	18,448,416	522,244	1,643,328	231,343	25,433,706
VERMONT	4	79,671	4,688,122	4,767,793	6,978,847	109,328	541,930	1,610,075	14,008,173
VIRGINIA	11	1,091,321	16,013,966	17,105,287	37,282,443		3,738,406	4,589,997	62,716,153
WASHINGTON	16	886,412	2,950,255	2,836,667	23,679,257		7,394,082	4,207,830	53,517,836
WEST VIRGINIA	7	1,530,011	15,033,787	16,563,798	55,997,560	2,175,568	7,394,082	11,993,215	87,425,067
WISCONSIN	87	21,828,894	70,115,346	91,944,242	265,677,012	4,32,992	17,819,977	23,164,690	399,058,821
WYOMING	7	457,671	8,272,551	8,730,422	12,786,306	29,721	915,144	2,336,724	24,798,317
GUAM	1		4,599,266	4,599,266	34,523,187		3,053,185	2,138,922	44,314,560
NO MARIANA ISL									
PUERTO RICO	1		24,287,970	24,287,970	86,029,425	13,619,226	9,840,162	3,684,818	137,441,601

**TABLE 22: COMPOSITE REVENUES REPORTED BY BORROWERS, BY STATES  
CALENDAR YEAR 1983**

State	Number of borrowers	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
<b>UNITED STATES</b>	<b>950</b>	<b>\$ 2,759,681,042</b>	<b>32.7</b>	<b>\$ 1,789,269,745</b>	<b>64.8</b>	<b>\$ 81,550,473</b>	<b>3.0</b>	<b>\$ 14,763,943</b>	<b>.5</b>
ALABAMA	23	53,072,082	37.6	19,949,090	61.2	32,468,013	1.9	374,086	.7
ALASKA	12	71,127,715	23.3	16,604,551	73.4	52,233,008	4.2	711,898	1.0
ARIZONA	4	108,212,051	22.3	24,184,728	75.6	81,842,513	2.5	475,838	.4
ARKANSAS	16	87,591,887	33.9	29,683,652	63.7	55,787,335	2.7	238,958	.3
CALIFORNIA	14	35,234,787	20.6	7,266,851	77.7	27,374,887	2.1	142,079	.4
COLORADO	18	20,767,040	19.1	3,957,878	78.5	16,310,453	2.3	73,806	.4
CONNECTICUT									
DELAWARE	6	60,147,774	30.6	18,402,999	67.6	40,663,140	1.9	77,195	.1
FLORIDA	28	165,743,037	36.4	60,398,008	61.8	102,448,648	2.4	1,015,357	.6
GEORGIA									
HAWAII									
IDAHO	10	9,330,840	21.6	2,015,764	75.2	7,012,930	3.7	45,770	.5
ILLINOIS	24	39,629,298	32.2	12,778,184	63.6	25,184,571	4.8	234,119	.6
INDIANA	29	39,492,934	48.0	18,955,802	47.5	18,761,097	4.9	173,586	.4
IOWA	84	80,888,865	29.2	23,611,245	68.5	55,436,144	2.6	263,686	.3
KANSAS	32	81,964,711	22.0	18,030,137	76.2	62,448,042	2.3	402,549	.5
KENTUCKY	16	73,059,676	51.2	37,384,780	46.5	33,994,435	2.0	511,095	.7
LOUISIANA	19	54,746,145	38.2	20,932,654	59.5	32,591,352	2.4	91,559	.2
MAINE	11	27,289,609	26.7	7,285,136	71.9	19,612,256	2.1	180,825	.7
MARYLAND	1	1,598,654	21.0	335,845	73.3	1,171,262	6.2	7,721	.5
MASSACHUSETTS	1	881,897	35.3	311,364	60.3	531,987	5.1	6,433	.7
MICHIGAN	29	43,611,679	33.0	14,381,008	65.1	28,407,722	2.8	402,804	.9
MINNESOTA	63	123,788,628	39.1	48,400,631	58.3	72,205,243	3.0	499,562	.4
MISSISSIPPI	16	23,492,146	42.7	10,040,995	56.3	13,215,971	2.0	239,879	1.0
MISSOURI	22	129,116,522	26.6	34,393,209	70.2	90,654,228	3.6	637,654	.5
MONTANA	12	33,468,983	18.2	6,089,285	79.9	26,737,587	2.0	18,486	.1
NEBRASKA	35	35,576,010	27.2	9,681,124	70.6	25,104,059	2.4	75,820	.2
NEVADA	4	6,451,819	15.9	1,025,385	82.4	5,317,424	2.1	24,261	.4
NEW HAMPSHIRE	5	9,316,548	22.4	2,087,771	76.3	7,109,902	1.6	25,567	.3
NEW JERSEY	3	17,639,720	19.3	3,412,897	76.4	13,469,237	4.9	104,328	.6
NEW MEXICO	8	20,125,805	17.2	3,451,825	83.6	16,821,643	.2	194,146	1.0
NEW YORK	28	163,759,988	34.7	56,874,957	62.3	102,093,676	3.6	1,131,603	.7
NORTH CAROLINA	19	121,278,729	45.6	55,296,546	52.2	63,259,203	2.8	675,374	.6
NORTH DAKOTA	13	37,977,041	35.4	13,427,248	62.2	23,610,935	2.7	77,791	.2
OHIO	14	6,959,766	38.3	2,664,334	59.5	4,143,210	3.1	63,113	.9
OKLAHOMA	31	88,147,529	24.8	21,857,069	73.6	64,914,571	2.0	412,196	.5
OREGON	20	38,497,881	23.6	9,070,681	73.3	28,208,584	3.6	177,989	.5
PENNSYLVANIA	26	151,460,740	35.1	53,125,223	60.8	92,121,542	4.5	611,961	.4
RHODE ISLAND									
SOUTH CAROLINA	19	84,181,133	40.7	34,264,706	56.3	47,395,882	4.0	832,313	1.0
SOUTH DAKOTA	20	32,492,676	27.8	9,045,270	70.5	22,917,837	2.0	134,843	.4
TENNESSEE	21	71,548,853	50.0	35,742,724	48.3	34,528,431	2.8	742,274	1.0
TEXAS	54	250,290,538	25.4	63,682,975	72.7	182,015,433	2.2	876,474	.4
UTAH	6	7,037,442	24.5	1,720,862	74.7	5,256,171	1.6	53,025	.8
VERMONT	4	5,035,510	24.4	1,230,615	75.0	3,775,318	.9	71,706	.3
VIRGINIA	11	18,859,554	36.0	6,785,831	59.9	11,295,406	4.5	77,604	.4
WASHINGTON	16	18,734,501	22.7	4,249,348	74.9	14,026,106	2.9	77,247	.4
WEST VIRGINIA	7	24,039,615	45.0	10,820,933	52.8	12,701,678	2.7	140,871	.6
WISCONSIN	87	135,172,635	34.2	46,170,361	62.7	84,789,079	3.6	620,363	.5
WYOMING	7	9,070,713	13.7	1,244,231	83.7	7,589,648	3.4	71,861	.8
GUAM	1	10,419,241	67.5	7,031,769	30.4	3,164,272	3.6	148,263	1.4
NO MARIANA ISL									
PUERTO RICO	1	31,350,035	45.5	14,266,306	52.8	16,547,274	3.5	576,005	1.8



**TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY BORROWERS, BY STATES  
CALENDAR YEAR 1983**

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITE STATES	950	\$2,173,183,068	\$545,009,390	\$66,342,473	\$145,620,075	\$273,518,435	\$201,345,453	\$10,025,971	\$14,724,107	\$362,589,164
ALABAMA	23	41,386,354	10,993,595	2,037,475	3,014,357	5,921,733	4,445,356	10,105,571	54,909	4,813,358
ALASKA	12	54,067,930	18,273,393	1,024,576	4,577,943	6,836,139	6,055,534	11,550,487	186,494	5,563,364
ARIZONA	4	85,721,349	18,404,398	3,977,391	4,503,253	8,377,783	21,350,431	21,350,431	107,640	21,229,892
ARKANSAS	16	67,572,470	16,012,102	4,004,005	4,309,320	8,737,908	5,428,374	14,991,174	421,006	13,668,581
CALIFORNIA	14	28,281,979	6,767,508	1,103,109	1,666,219	5,277,072	3,336,024	7,105,326	132,484	2,884,237
COLORADO	18	16,666,661	3,571,350	74,903	888,083	2,884,888	1,959,692	4,842,964	201,157	2,243,624
CONNECTICUT										
DELAWARE	6	46,886,569	13,759,320	2,692,501	2,508,995	4,382,193	3,092,699	12,504,198	118,196	7,828,467
FLORIDA	28	131,300,962	35,674,185	4,446,505	9,409,144	16,449,856	11,315,259	33,231,299	671,421	20,103,293
GEORGIA										
HAWAII	10	7,186,612	1,783,309	54,406	4,02,552	1,496,067	582,627	2,096,634	95,021	675,366
ILLINOIS	24	32,399,459	7,730,199	801,116	1,933,603	4,456,065	3,266,935	9,888,244	150,427	4,172,970
INDIANA	29	31,902,101	7,412,645	606,023	2,070,117	4,216,603	2,943,255	9,375,086	216,664	5,021,528
IOWA	84	61,442,845	13,574,067	1,740,952	4,218,428	7,569,097	5,774,551	14,441,418	1,179,041	12,945,291
KANSAS	32	65,219,135	16,632,227	1,118,568	4,032,175	7,729,113	6,758,133	15,319,243	905,623	12,724,053
KENTUCKY	16	52,545,487	13,010,470	1,751,944	3,769,335	5,277,783	4,295,883	15,189,171	407,434	8,233,467
LOUISIANA	19	45,381,891	13,352,906	1,490,570	3,081,153	5,953,820	3,299,870	9,182,146	405,179	8,616,647
MAINE	11	22,887,186	5,328,823	748,281	1,607,521	2,931,981	2,811,735	5,248,176	103,865	4,106,744
MARYLAND	1	1,333,956	168,650	21,608	82,121	370,899	189,925	208,901	29,289	262,563
MASSACHUSETTS	1	756,256	320,668	13,288	63,337	173,633	51,748	119,120	14,162	14,162
MICHIGAN	29	34,324,337	8,007,369	520,752	2,686,120	5,101,043	2,664,902	7,664,862	282,789	6,817,500
MINNESOTA	63	100,442,396	23,741,733	2,328,402	7,589,874	11,541,350	8,742,190	26,390,777	950,638	19,337,132
MISSISSIPPI	16	18,447,146	5,007,616	332,812	1,499,990	2,137,880	1,715,841	4,932,354	392,932	2,183,661
MISSOURI	22	102,098,058	25,661,287	3,552,314	7,588,699	11,922,769	10,276,468	25,101,497	369,263	18,361,851
MONTANA	12	26,433,171	6,654,971	228,948	996,911	3,982,634	3,345,732	9,484,057	453,683	1,286,235
NEBRASKA	35	30,414,246	6,592,721	548,628	1,370,261	5,236,841	3,096,098	8,179,818	462,727	4,937,152
NEVADA	5	5,218,797	857,911	375,244	282,702	1,936,518	830,104	1,533,913	402,345	402,345
NEW HAMPSHIRE	3	7,615,949	1,814,351	129,525	606,293	1,762,302	815,795	1,761,425	11,876	1,041,272
NEW JERSEY	3	13,630,800	2,844,831	659,992	881,574	1,129,990	1,107,009	3,795,037	3,206,328	3,206,328
NEW MEXICO	8	14,758,712	3,328,207	46,575	507,991	2,256,235	1,584,840	5,741,237	235,622	1,058,005
NEW YORK	28	137,086,091	34,923,627	7,629,703	9,786,467	14,588,218	13,525,574	27,891,681	181,001	28,563,620
NORTH CAROLINA	13	95,440,931	25,844,217	3,617,022	6,107,609	8,822,610	8,561,359	28,122,667	120,983	14,445,924
NORTH DAKOTA	13	30,614,330	9,401,719	289,981	1,601,750	3,984,373	3,387,355	8,664,291	299,288	2,685,573
OHIO	14	5,191,905	1,235,623	69,180	337,441	884,185	531,975	1,244,693	59,962	906,846
OKLAHOMA	31	69,474,972	17,645,803	1,507,017	3,420,502	11,169,024	7,234,222	16,348,833	1,138,224	10,811,347
OREGON	20	31,126,150	7,313,612	1,861,604	2,675,282	6,088,829	3,208,129	7,374,585	18,362	4,005,156
PENNSYLVANIA	26	119,152,517	28,243,751	1,869,420	8,042,051	14,397,891	8,131,464	32,326,645	438,884	25,702,431
RHODE ISLAND	19	63,248,427	17,272,477	876,623	4,556,524	6,534,075	5,147,507	20,072,596	168,417	8,620,208
SOUTH CAROLINA										
SOUTH DAKOTA	20	26,390,570	6,252,619	328,026	1,114,999	3,202,913	2,713,159	8,743,835	332,100	3,702,919
TENNESSEE	21	55,848,245	14,763,686	1,120,966	4,571,789	6,522,707	5,411,412	15,688,078	148,383	7,623,224
TEXAS	54	189,165,496	47,339,014	7,628,400	11,362,036	23,428,078	16,549,179	49,340,347	2,014,354	31,504,084
UTAH	6	5,332,864	1,577,997	23,766	227,272	746,902	662,152	1,587,774	77,953	429,048
VERMONT	4	4,136,254	951,753	41,599	209,839	774,812	566,180	811,229	368	780,674
VIRGINIA	11	13,913,330	2,981,662	312,280	822,669	1,758,238	1,295,034	3,956,433	129,978	2,657,036
WASHINGTON	16	15,555,724	3,356,190	409,956	973,635	3,376,322	1,662,580	3,385,935	349	2,161,057
WEST VIRGINIA	7	20,487,094	5,787,022	704,014	1,315,775	3,127,810	1,966,334	5,225,761	16,779	2,342,599
WISCONSIN	87	107,162,187	21,030,471	1,775,305	8,024,729	13,567,423	9,686,720	32,556,311	991,153	19,530,075
WYOMING	7	6,897,357	1,496,403	31,545	393,160	1,415,693	913,863	1,476,271	7,939	1,162,483
GUAM	1	7,614,358	2,250,710	121,836	563,706	879,296	1,125,454	2,673,356	34,270	1,211,974
NO MARIANA ISL										
PUERTO RICO	1	22,321,692	7,260,038	1,110,037	2,045,419	3,563,920	2,196,861	4,899,173		

**TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY BORROWERS, BY STATES  
CALENDAR YEAR 1983**

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Total fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Net income or margin
UNITED STATES	950	\$ 2,759,681,042	\$ 2,173,183,068	\$ 586,497,974	\$ 44,731,550	\$ 631,229,524	\$ 251,105,285	\$ 245,544,297	\$ 7,519,277	\$ 13,080,265	\$ 380,124,239
ALABAMA	23	53,072,082	41,386,354	11,685,728	218,801	11,904,529	6,649,558	6,505,628	273,245	417,175	5,254,071
ALASKA	12	71,127,715	54,067,930	17,059,785	245,558	17,305,313	8,595,155	8,244,813	169CR	350,173	8,710,158
ARIZONA	24	108,212,051	85,721,349	22,490,702	187,750	22,678,452	7,347,715	7,444,434	241,702	144,983	15,330,737
ARKANSAS	16	87,591,887	67,572,470	20,019,417	687,749	20,707,166	7,696,645	7,696,645	241	951,244	12,059,518
CALIFORNIA	14	35,234,767	28,281,979	6,952,808	520,464	7,473,272	5,121,013	5,065,549		55,464	2,352,259
COLORADO	18	20,767,040	16,666,661	4,100,379	821,351	4,921,730	1,687,733	1,622,016		65,717	3,233,997
CONNECTICUT											
DELAWARE	6	60,147,774	46,886,569	13,261,205	529,402	13,790,607	6,784,336	6,751,257	307,126	340,205	7,006,271
FLORIDA	28	165,743,037	131,300,962	34,442,075	590,928	35,033,003	15,930,621	15,834,944	737,490	833,167	19,102,382
GEORGIA											
HAWAII											
IDAH0	10	9,330,840	7,186,612	2,144,228	254,175	2,398,403	765,364	736,226	14,627	43,765	1,633,039
ILLINOIS	29	39,629,298	32,399,459	7,229,839	1,176,974	8,406,813	2,673,259	2,771,473	161,854	63,640	5,733,554
INDIANA	24	39,492,934	31,902,101	7,590,833	622,070	8,212,911	3,537,390	3,469,150	54,268	122,157	4,675,521
IOWA	84	80,888,865	61,442,845	19,446,020	2,640,005	22,086,025	5,311,519	4,399,440	8,589	920,668	16,774,506
KANSAS	32	91,964,711	65,219,135	16,745,576	2,580,643	19,326,219	5,098,031	4,923,158	18,515	193,388	14,228,188
KENTUCKY	16	73,059,675	52,545,487	20,514,189	1,172,686	9,353,316	9,353,316	9,591,689	322,477	84,104	12,332,941
LOUISIANA	19	54,746,145	45,381,691	9,364,454	2,694,357	12,058,611	5,628,596	5,511,063	259,928	367,461	6,430,015
MAINE	11	27,289,609	22,887,186	4,402,423	304,387	4,706,810	1,984,377	1,987,316	11,803	6,864	2,722,433
MARYLAND	1	1,598,654	1,333,956	264,698	41,729	306,427	152,563	148,698		3,865	153,864
MASSACHUSETTS											
MICHIGAN	29	881,897	756,256	125,641	411	126,052	56,502	56,485		17	69,550
MINNESOTA	29	43,611,679	34,324,337	9,287,342	767,780	10,055,122	4,000,817	4,078,353	159,493	161,957	5,974,305
MISSISSIPPI	63	123,786,628	100,642,396	23,144,232	2,879,468	26,025,720	9,219,475	8,984,905	94,134	326,704	16,806,245
MISSOURI	22	23,442,146	18,447,146	5,005,000	363,717	5,408,717	3,374,748	2,846,660	218,267	54,352	2,033,969
MONTANA	12	129,116,522	102,098,058	27,018,464	1,626,730	28,282,194	8,834,385	8,869,599	158,599	1,123,435	18,447,809
NEBRASKA	35	33,468,993	26,443,171	7,035,812	1,525,549	8,561,361	2,199,797	2,202,388	7,934	5,343	6,361,564
NEVADA	4	35,526,010	30,218,747	5,307,263	1,367,617	6,559,281	2,650,225	2,604,241	9,725	75,934	3,679,056
NEW HAMPSHIRE	5	9,571,678	7,215,747	2,355,931	153,658	1,386,610	871,291	861,568	30,475	15,826	823,231
NEW JERSEY	3	17,633,720	13,630,800	4,002,920	454,117	4,463,037	1,448,075	1,397,579	6,046	56,542	3,014,962
NEW MEXICO	8	20,125,805	14,758,712	5,367,093	610,478CR	4,756,615	1,838,006	1,917,627	129,595	49,974	2,918,609
NEW YORK	28	131,759,998	137,086,091	26,673,897	55,577CR	26,618,323	11,634,299	11,476,655	666,438	824,100	1,928,623
NORTH CAROLINA	19	121,278,798	95,640,691	25,638,038	917,375	10,697,170	10,697,170	11,009,148	993,585	881,596	15,686,231
NORTH DAKOTA	13	37,577,041	30,614,330	7,962,711	2,104,431	28,553,443	1,997,891	1,980,983		16,908	7,699,254
OHIO	14	6,959,766	5,191,905	1,767,861	84,582	1,852,443	836,783	867,981	48,392	17,214	1,015,680
OKLAHOMA	31	88,147,526	69,474,972	18,672,557	1,604,109	20,276,666	9,025,252	8,635,041	195,971	586,182	11,251,414
OREGON	20	38,497,881	31,126,150	7,371,731	809,161	8,180,892	2,824,676	2,750,538	1,551	75,692	5,356,213
PENNSYLVANIA	26	151,460,740	119,152,517	32,308,223	2,751,573	35,059,796	13,255,399	13,691,543	569,515	143,371	21,794,397
RHODE ISLAND											
SOUTH CAROLINA	19	84,181,133	63,248,427	20,932,706	2,739,776	23,672,482	8,954,792	9,054,235	195,947	96,504	14,717,690
SOUTH DAKOTA	20	32,492,676	26,390,570	6,102,106	938,443	7,040,549	2,509,845	2,473,348	430,115	36,497	4,530,704
TENNESSEE	21	71,548,853	55,842,245	15,706,608	1,041,449	16,742,057	9,886,295	10,013,947	136,638	302,463	6,855,762
TEXAS	54	250,290,538	189,165,496	61,125,042	3,188,862	64,313,867	21,504,122	20,489,315		1,151,445	42,809,747
UTAH	6	7,037,442	5,332,864	1,704,578	242,937	1,947,515	633,129	630,208		2,921	1,314,386
VERMONT	4	5,035,510	4,136,254	899,256	65,739	964,995	415,961	378,214	75	37,822	549,034
VIRGINIA	11	18,859,554	13,913,330	4,946,224	471,629	5,417,853	1,692,971	1,679,504	247	13,714	3,724,882
WASHINGTON	16	18,734,501	15,555,724	3,178,777	343,825	3,522,602	1,234,618	1,158,584	2,870	78,904	2,287,984
WEST VIRGINIA	7	24,039,615	20,467,094	3,572,521	349,141	3,901,662	2,070,808	2,117,931	452,013	40,890	1,830,854
WISCONSIN	87	135,172,635	107,162,187	28,010,448	2,833,582	30,844,030	13,916,383	13,717,975	260,379	458,787	16,927,647
WYOMING	7	9,070,713	6,897,357	2,173,356	21,381	2,194,737	516,297	511,531		4,766	1,678,440
GUAM	1	10,419,241	7,614,358	2,804,883	62,262	2,867,145	1,839,708	1,729,002	110,706		1,027,437
NO MARIANA ISL											
PUERTO RICO	1	31,350,035	22,321,692	9,028,343	619,628	9,647,971	4,086,462	4,049,833	361,302	397,931	5,561,509

CR indicates a "red" figure.

**TABLE 25: NUMBER OF EMPLOYEES REPORTED BY BORROWERS, BY STATES  
AS OF DECEMBER 31, 1983**

State	Number of borrowers	EMPLOYEES					
		TOTAL		PLANT		OTHER	
		Number	Subscribers per employee	Number	Subscribers per employee	Number	Subscribers per employee
UNITED STATES	950	30,345	159	15,656	308	14,669	328
ALABAMA	23	812	134	437	249	375	290
ALASKA	12	575	98	260	216	315	178
ARIZONA	4	754	124	268	350	486	193
ARKANSAS	16	979	164	466	345	513	313
CALIFORNIA	14	361	115	159	260	202	205
COLORADO	18	217	129	131	214	86	327
CONNECTICUT							
DELAWARE							
FLORIDA	6	728	99	436	165	292	246
GEORGIA	28	1,983	147	1,038	280	945	308
HAWAII							
IDAHO	10	102	131	56	239	46	290
ILLINOIS	24	403	208	239	350	164	510
INDIANA	29	445	203	274	330	171	529
IOWA	84	817	201	480	342	337	487
KANSAS	32	714	190	382	354	332	408
KENTUCKY	16	839	197	447	369	392	421
LOUISIANA	19	508	169	261	330	247	348
MAINE	11	261	208	146	372	115	472
MARYLAND	1	16	199	11	290	5	638
MASSACHUSETTS	1	13	152	8	247	5	395
MICHIGAN	29	430	221	278	341	152	624
MINNESOTA	63	1,293	197	644	395	649	392
MISSISSIPPI	16	281	184	176	293	105	491
MISSOURI	22	1,418	157	647	344	771	288
MONTANA	12	328	112	185	199	143	257
NEBRASKA	35	460	148	189	360	271	251
NEVADA	4	70	82	18	318	52	110
NEW HAMPSHIRE	5	118	112	65	203	53	249
NEW JERSEY	3	106	258	78	351	28	977
NEW MEXICO	8	208	99	123	168	85	243
NEW YORK	28	2,158	137	859	345	1,299	228
NORTH CAROLINA	19	1,358	190	783	329	575	448
NORTH DAKOTA	13	404	162	248	264	156	420
OHIO	14	95	174	52	318	43	384
OKLAHOMA	31	1,047	134	584	241	463	303
OREGON	20	388	145	207	272	181	311
PENNSYLVANIA	26	1,541	199	824	372	717	427
RHODE ISLAND							
SOUTH CAROLINA	19	938	174	598	273	340	479
SOUTH DAKOTA	20	283	194	177	310	106	517
TENNESSEE	21	854	212	478	379	376	482
TEXAS	54	2,773	119	1,218	272	1,555	213
UTAH	6	70	133	48	195	22	425
VERMONT	4	51	142	31	233	20	361
VIRGINIA	11	228	182	134	310	94	442
WASHINGTON	16	243	123	113	264	130	229
WEST VIRGINIA	7	277	186	173	298	104	495
WISCONSIN	87	1,339	213	734	388	605	470
WYOMING	7	87	106	45	206	42	220
GUAM	1	192	114	102	215	90	244
NO MARIANA ISL							
PUERTO RICO	1	780	69	346	156	434	124



TABLE 26: SELECTED RATIOS OF REPORTING BORROWERS, BY STATES  
AS OF DECEMBER 31, 1983

State	DOLLARS PER SUBSCRIBER				PERCENT OF AVERAGE PLANT IN SERVICE					PERCENT OF TOTAL OPERATING REVENUES			
	Investment (total telephone plant)	Plant in service	Depreciated plant in service	Total assets	Total operating revenues	Operating expenses and taxes	Main- tenance expenses	Depre- ciation expenses	Net operating income or margin	Total operating deductions and fixed charges (operating ratio)	Other income and deductions (net)	Net income or margin	
UNITED STATES	\$ 2,044.13	\$ 1,945.31	\$ 1,363.11	\$ 1,788.82	30.4	17.6	6.0	6.2	6.5	87.8	1.6	13.8	
ALABAMA	2,018.83	1,927.09	1,372.47	1,722.83	26.0	15.3	5.4	4.9	5.7	90.5	.4	9.9	
ALASKA	3,982.25	3,412.17	2,767.40	3,920.07	39.1	23.3	10.1	6.4	9.4	88.1	.3	12.2	
ARIZONA	3,186.51	3,083.34	2,266.47	2,608.97	38.7	23.0	6.6	7.6	8.1	46.0	.2	13.2	
ARKANSAS	1,817.31	1,762.26	1,342.51	1,594.09	31.9	19.0	5.8	5.5	7.3	87.0	.6	13.6	
CALIFORNIA	2,893.69	2,797.95	2,099.24	2,630.69	32.1	19.2	6.2	6.5	6.3	94.8	1.5	6.7	
COLORADO	2,611.75	2,528.10	1,724.35	2,424.79	30.8	17.2	5.3	7.2	6.1	88.4	4.0	15.6	
CONNECTICUT	2,679.88	2,567.48	1,908.29	2,385.98	33.9	19.3	7.8	7.0	7.5	89.2	.9	11.6	
DELAWARE	2,001.91	1,922.64	1,397.81	1,727.85	30.7	18.0	6.6	6.2	6.4	88.8	.4	11.5	
FLORIDA	2,796.32	2,739.86	2,052.91	2,604.51	27.3	14.6	5.2	6.1	6.3	85.2	2.7	17.5	
GEORGIA	1,819.06	1,730.63	964.11	1,333.16	27.9	15.7	5.4	7.0	5.1	88.5	3.0	14.5	
HAWAII	1,718.27	1,632.00	1,057.10	1,425.58	27.6	15.6	5.2	6.5	5.3	89.7	1.6	11.8	
ILLINOIS	1,546.47	1,485.41	984.68	1,492.08	33.0	18.7	5.5	5.9	7.9	82.5	3.3	20.7	
INDIANA	2,125.13	2,044.65	1,426.55	1,961.05	30.5	18.2	6.2	5.7	6.2	85.8	3.1	17.4	
IOWA	2,013.52	1,897.84	1,426.30	1,753.93	24.3	12.3	4.3	5.0	6.8	93.2	1.6	16.9	
KANSAS	2,200.57	2,031.66	1,497.18	2,023.73	32.3	21.1	7.9	5.4	5.5	84.7	4.9	11.7	
KENTUCKY	1,650.75	1,626.91	1,121.83	1,372.44	31.9	20.5	6.2	6.1	5.1	91.1	1.1	10.0	
LOUISIANA	1,373.67	1,327.70	843.90	1,508.95	38.3	26.3	4.0	5.0	6.3	93.0	2.6	9.6	
MAINE	1,195.78	1,189.69	759.20	907.23	38.2	27.6	13.9	5.2	5.4	92.2		7.9	
MARYLAND	1,748.05	1,638.64	1,096.91	1,498.55	29.5	17.8	5.8	5.2	6.3	88.1	1.8	13.7	
MASSACHUSETTS	1,769.78	1,710.91	1,136.21	1,463.88	29.2	17.3	5.6	6.2	5.5	88.7	2.3	13.6	
MICHIGAN	2,216.05	2,113.66	1,512.81	1,907.49	22.2	12.4	4.7	4.7	4.8	92.9	1.5	8.7	
MINNESOTA	1,892.62	1,817.03	1,366.80	1,653.29	33.1	19.7	6.6	6.4	6.9	86.7	1.0	14.3	
MISSISSIPPI	4,315.28	3,994.08	2,673.53	3,826.38	23.9	11.8	4.7	6.8	5.0	85.6	4.6	19.0	
MISSOURI	2,058.95	2,011.23	1,372.50	1,933.65	26.5	16.2	4.9	6.1	3.8	93.0	3.9	10.9	
MONTANA	3,283.12	3,256.62	2,316.16	3,254.15	35.7	20.4	4.8	8.5	6.8	91.3	2.4	11.1	
NEBRASKA	2,018.83	1,986.91	1,286.25	1,724.06	36.8	24.3	7.2	7.0	5.5	92.4	1.2	8.8	
NEVADA	1,867.85	1,836.84	1,239.07	1,732.59	35.7	19.9	5.8	7.7	8.1	85.5	2.6	17.1	
NEW HAMPSHIRE	6,186.72	4,737.00	3,648.46	5,512.06	24.3	10.6	4.0	6.9	6.5	82.5	3.0CR	14.5	
NEW JERSEY	1,581.55	1,548.22	1,055.86	1,293.66	36.0	24.0	7.7	6.1	5.9	90.8		9.1	
NEW MEXICO	1,812.93	1,743.38	1,225.50	1,521.17	28.1	15.6	6.0	6.5	5.9	87.8	.8	12.9	
NEW YORK	2,498.75	2,392.01	1,672.65	2,135.40	24.9	14.0	6.2	5.5	4.8	85.9	5.5	19.7	
NORTH CAROLINA	1,767.99	1,615.99	1,133.91	1,566.46	27.1	15.1	4.8	4.8	6.9	86.6	1.2	14.6	
NORTH DAKOTA	2,226.11	2,102.49	1,520.50	2,136.36	31.0	18.3	6.3	5.8	6.6	89.1	1.8	12.8	
OKLAHOMA	2,149.42	2,087.36	1,479.41	2,021.31	33.3	20.5	6.4	6.4	6.4	88.2	2.1	13.9	
OREGON	1,588.60	1,542.55	1,016.13	1,371.13	32.5	18.5	6.1	6.9	6.9	87.4	1.8	14.4	
PENNSYLVANIA	2,059.61	2,011.51	1,314.72	1,745.50	26.9	13.8	5.5	6.4	6.7	85.8	3.3	17.5	
RHODE ISLAND	2,539.53	2,442.44	1,543.34	2,086.70	24.8	13.2	4.8	6.7	4.7	88.9	2.9	13.9	
SOUTH CAROLINA	1,812.47	1,718.72	1,224.50	1,552.90	33.8	13.3	4.9	5.2	5.2	91.9	1.5	9.6	
SOUTH DAKOTA	2,621.85	2,449.57	1,833.20	2,348.51	32.4	17.8	6.1	6.4	7.9	84.2	1.3	17.1	
TENNESSEE	2,853.15	2,602.35	1,772.22	2,172.22	30.2	15.7	6.8	6.8	7.3	88.8	3.5	18.7	
TEXAS	1,878.67	1,858.46	1,248.79	1,938.58	37.9	25.1	7.2	6.1	6.8	90.4	1.3	10.5	
UTAH	1,788.11	1,742.26	1,148.10	1,511.16	27.3	14.2	4.3	5.7	7.2	82.8	2.5	19.8	
VERMONT	2,067.28	2,014.24	1,374.19	1,794.70	32.6	21.2	5.8	5.9	5.5	89.6	1.8	12.2	
VIRGINIA	2,035.56	1,946.32	1,379.38	1,697.28	25.2	16.0	6.1	5.5	3.7	93.8	1.5	7.6	
WASHINGTON	1,728.08	1,678.36	1,022.35	1,401.95	29.0	15.8	4.5	7.0	6.0	89.6	2.1	12.5	
WEST VIRGINIA	2,930.90	2,741.93	1,937.63	2,678.29	37.5	22.4	6.2	6.1	9.0	81.7	.2	18.5	
WISCONSIN	1,933.56	1,545.50	1,155.38	2,016.22	26.5	12.6	5.7	6.8	7.1	90.7	.6	9.9	
WYOMING	2,116.31	1,776.64	1,248.57	2,544.50	35.5	19.7	8.2	5.6	10.2	84.2	2.0	17.7	
GUAM													
NO MARIANA ISL													
PUERTO RICO													

CR Indicates a "red" figure.

TABLE 27: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES<sup>1</sup>—CALENDAR YEAR 1983

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	949	\$ 480.34	\$ 401.36 - 629.67		\$ 147.89	\$ 123.12 - 183.64		\$ 312.08	\$ 239.59 - 458.44		\$ 11.98	\$ 6.82 - 18.48		\$ 2.14	\$ .73 - 4.09	
ALABAMA	23	468.47	406.05 - 574.63		177.65	156.18 - 204.91		274.11	219.46 - 359.25		7.44	5.68 - 10.79		2.08	.45 - 6.40	
ALASKA	12	1377.73	1063.02 - 2123.36		334.49	269.50 - 392.49		1128.07	769.70 - 1727.18		39.40	5.70 - 71.77		14.02	6.86 - 52.80	
ARIZONA	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
ARKANSAS	16	451.17	425.98 - 567.21		150.87	126.62 - 176.68		291.82	359.37 - 11.29		11.29	9.25 - 18.70		1.00	.39 - 3.42	
CALIFORNIA	14	838.50	708.56 - 1145.70		163.88	130.82 - 200.03		695.53	496.77 - 959.52		12.99	1.28 - 26.28		4.08	1.14 - 6.33	
COLORADO	18	751.39	674.47 - 1084.53		140.17	122.51 - 175.80		609.80	514.29 - 948.40		16.83	8.09 - 25.15		1.79	.10 - 6.31	
CONNECTICUT	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
DELAWARE	6	740.32	548.27 - 1084.02		234.01	176.38 - 287.55		461.31	318.31 - 854.21		17.06	13.15 - 35.23		3.03	.00 - 6.34	
FLORIDA	28	454.72	387.45 - 560.50		158.21	146.50 - 183.15		285.33	225.97 - 384.14		14.78	9.49 - 18.61		2.66	1.09 - 4.15	
GEORGIA	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
HAWAII	10	957.75	438.57 - 1196.74		111.33	93.00 - 156.24		738.91	324.37 - 1091.20		7.10	4.13 - 29.02		4.80	1.34 - 6.76	
IDaho	24	438.79	406.88 - 502.35		127.46	118.52 - 143.36		299.62	250.62 - 350.74		18.83	10.17 - 32.72		2.01	1.12 - 2.23	
ILLINOIS	24	425.11	368.42 - 451.03		186.80	148.63 - 233.65		205.24	182.69 - 302.39		4.16	1.15 - 14.24		1.84	.84 - 3.24	
INDIANA	16	416.72	365.04 - 466.25		184.81	150.70 - 226.59		210.00	182.69 - 302.39		4.16	1.15 - 14.24		1.84	.84 - 3.24	
IOWA	84	399.70	359.52 - 449.83		115.18	94.10 - 132.19		286.57	247.47 - 317.13		9.60	5.99 - 15.23		1.07	.26 - 2.54	
KANSAS	32	627.28	530.06 - 708.44		118.09	109.96 - 135.68		481.67	403.36 - 547.62		10.76	6.64 - 16.40		1.93	.01 - 3.29	
KENTUCKY	16	377.35	348.86 - 468.79		196.75	156.21 - 221.28		188.39	167.59 - 223.74		11.03	8.02 - 16.48		2.88	1.87 - 4.49	
LOUISIANA	19	506.99	465.54 - 638.03		228.56	195.93 - 258.82		289.16	250.98 - 432.01		13.00	6.04 - 17.40		1.53	.00 - 2.75	
MAINE	11	484.38	446.91 - 512.24		115.31	106.64 - 140.16		341.45	319.75 - 400.70		6.90	2.91 - 13.40		3.87	2.02 - 6.90	
MARYLAND	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
MASSACHUSETTS	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
MICHIGAN	29	472.04	369.34 - 574.30		133.59	109.74 - 148.81		327.98	226.87 - 418.65		11.42	5.56 - 14.96		4.60	.00 - 6.32	
MINNESOTA	62	402.21	354.80 - 466.25		134.39	115.83 - 154.58		249.60	209.25 - 289.93		10.71	6.81 - 14.24		1.84	.84 - 3.24	
MISSISSIPPI	16	416.72	365.04 - 466.25		184.81	150.70 - 226.59		210.00	182.69 - 302.39		4.16	1.15 - 14.24		1.84	.84 - 3.24	
MISSOURI	22	500.71	413.12 - 609.46		124.34	119.59 - 131.61		373.09	284.92 - 454.48		11.21	5.39 - 15.32		2.23	.06 - 3.36	
MONTANA	12	853.83	778.92 - 1109.26		151.91	124.58 - 176.23		699.07	593.95 - 918.85		15.09	5.40 - 26.84		.45	.00 - 1.92	
NEBRASKA	35	512.84	402.88 - 701.44		136.64	115.40 - 156.39		370.83	257.14 - 524.55		8.90	6.36 - 14.34		.75	.05 - 1.86	
NEVADA	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
NEW HAMPSHIRE	5	666.39	594.05 - 765.00		168.96	138.56 - 203.24		486.69	414.42 - 595.53		6.63	.43CR - 14.79		1.99	.85 - 3.17	
NEW JERSEY	3	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
NEW MEXICO	8	1117.19	763.81 - 1757.25		181.50	142.73 - 235.05		897.50	581.42 - 1601.84		1.52	.07 - 3.86		4.91	1.44 - 10.59	
NEW YORK	28	515.23	418.12 - 577.05		149.39	124.94 - 174.77		341.65	263.08 - 416.07		15.20	8.21 - 18.87		2.64	1.68 - 4.88	
NORTH CAROLINA	19	428.78	326.37 - 488.04		175.68	145.53 - 206.65		198.44	154.13 - 279.52		10.31	5.17 - 20.92		2.29	1.19 - 3.59	
NORTH DAKOTA	13	595.07	526.62 - 734.55		180.15	161.72 - 246.11		374.85	309.43 - 482.21		14.40	11.05 - 18.27		.63	.00 - 3.23	
OHIO	14	358.40	285.36 - 450.16		148.00	80.77 - 198.40		215.54	141.48 - 299.03		9.30	2.98 - 17.92		2.31	.48 - 4.32	
OKLAHOMA	31	607.02	514.44 - 720.32		136.00	126.83 - 158.23		450.22	336.28 - 564.03		10.42	7.79 - 16.29		3.31	.51 - 6.48	
OREGON	20	594.75	507.19 - 710.81		143.44	115.71 - 178.03		404.22	367.87 - 500.94		20.76	13.25 - 29.87		3.28	.80 - 4.60	
PENNSYLVANIA	26	449.36	391.08 - 486.66		149.32	132.58 - 191.54		284.83	206.19 - 318.04		10.22	8.01 - 19.84		2.01	.89 - 2.76	
RHODE ISLAND	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
SOUTH CAROLINA	19	533.82	391.44 - 598.72		189.40	157.22 - 230.48		286.23	206.03 - 356.25		15.55	4.10 - 31.18		4.37	2.95 - 6.05	
SOUTH DAKOTA	20	453.10	407.06 - 684.86		147.11	127.51 - 183.44		284.92	253.22 - 451.50		12.53	6.89 - 21.11		.84	.08 - 2.56	
TENNESSEE	21	377.60	324.54 - 423.14		178.24	152.08 - 210.08		192.16	165.62 - 214.88		10.79	7.68 - 14.82		3.36	2.06 - 4.93	
TEXAS	54	732.51	566.69 - 950.65		160.56	129.51 - 208.36		527.51	367.28 - 773.13		12.38	4.70 - 17.42		1.09	.00 - 4.21	
UTAH	6	684.72	478.78 - 1010.62		177.57	124.42 - 221.26		508.96	312.66 - 809.60		11.08	5.24 - 15.97		3.46	1.08 - 11.87	
VERMONT	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
VIRGINIA	11	427.17	347.84 - 584.70		152.31	129.82 - 183.14		265.43	208.61 - 335.90		14.07	7.04 - 23.01		1.69	.95 - 2.18	
WASHINGTON	16	685.42	595.72 - 807.61		144.78	134.92 - 159.35		505.56	423.33 - 618.48		13.38	5.01 - 20.17		2.70	.27 - 4.11	
WEST VIRGINIA	7	401.14	388.74 - 454.23		169.05	167.12 - 203.69		202.66	212.13 - 257.46		9.11	5.06 - 31.35		2.35	.84 - 3.81	
WISCONSIN	87	421.30	378.52 - 481.55		145.53	122.73 - 194.50		256.91	210.07 - 318.47		14.74	11.13 - 19.07		1.94	1.03 - 2.77	
WYOMING	7	997.59	871.74 - 1139.77		138.27	113.68 - 139.87		815.61	688.28 - 989.22		25.48	19.07 - 44.66		3.26	1.93 - 11.56	
GUAM	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
PUERTO RICO	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	

1. Statistics are presented only for states having loans and more than four reporting borrowers.

CR indicates a "red" figure.

**TABLE 27 (Cont.): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES<sup>1</sup>—CALENDAR YEAR 1983**

State	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	949	\$ 389.26	\$ 313.39 - 511.32	\$	\$ 89.36	\$ 68.57 - 124.12	\$	\$ 3.05	\$ 2.64 - 5.97	\$	\$ 125.74	\$ 95.60 - 176.90	\$	\$ 222.23	\$ 176.99 - 306.97	\$
ALABAMA	23	364.50	315.13 - 448.10		101.93	79.38 - 118.13		5.95	3.19 - 11.88		127.40	99.20 - 153.62		222.68	190.89 - 275.93	
ALASKA	12	1187.50	866.49 - 1652.15		312.67	260.80 - 490.76		3.52	2.84 - 9.14		396.62	319.48 - 839.21		785.63	607.88 - 1277.69	
ARIZONA	4	366.17	328.55 - 424.62		104.93	122.86		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
ARKANSAS	16	708.84	577.65 - 918.97		162.69	142.85 - 207.47		2.59	2.21 - 4.15		120.16	95.16 - 156.94		224.97	189.81 - 269.91	
CALIFORNIA	14	708.84	577.65 - 918.97		162.69	142.85 - 207.47		2.59	2.21 - 4.15		120.16	95.16 - 156.94		224.97	189.81 - 269.91	
COLORADO	18	635.86	533.13 - 890.13		136.47	106.16 - 167.44		2.45	2.21 - 3.16		236.02	154.17 - 343.31		369.59	287.64 - 556.60	
CONNECTICUT	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
DELAWARE	6	580.55	466.90 - 864.03		157.95	120.70 - 214.22		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
FLORIDA	28	385.51	314.01 - 469.17		100.02	86.41 - 117.11		3.36	2.28 - 5.76		115.19	80.59 - 145.20		216.51	172.78 - 293.51	
GEORGIA																
HAWAII																
IDAH0	10	624.58	380.89 - 1019.25		146.48	82.98 - 254.54		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
ILLINOIS	24	358.16	325.17 - 426.71		93.81	75.45 - 99.63		2.69	2.54 - 6.63		266.78	127.44 - 357.67		398.72	223.59 - 632.35	
INDIANA	84	369.16	285.17 - 370.21		76.87	68.28 - 95.21		2.96	2.42 - 5.61		128.19	104.17 - 179.93		216.56	200.78 - 306.03	
IOWA	29	299.57	261.44 - 342.92		58.84	47.06 - 73.80		4.97	2.64 - 9.44		108.63	93.77 - 139.17		208.76	173.83 - 224.19	
KANSAS	32	495.65	427.89 - 555.50		116.26	81.67 - 138.35		2.20	1.57 - 3.39		153.09	124.89 - 215.73		282.47	237.08 - 352.17	
KENTUCKY	16	263.77	235.83 - 295.58		76.10	60.27 - 84.19		4.01	1.68 - 6.81		176.85	66.41 - 87.45		147.74	140.85 - 174.19	
LOUISIANA	19	425.66	377.89 - 511.25		139.38	94.73 - 184.51		10.52	6.22 - 11.83		134.88	113.52 - 185.67		273.12	242.59 - 336.21	
MAINE	11	415.34	352.69 - 467.22		92.01	73.78 - 110.57		8.60	5.62 - 11.64		153.08	125.84 - 181.83		262.58	220.33 - 286.82	
MARYLAND	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
MASSACHUSETTS	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
MICHIGAN	29	378.47	307.47 - 414.22		92.33	55.59 - 102.12		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
MINNESOTA	62	335.43	273.83 - 396.22		70.43	56.57 - 91.93		3.58	3.11 - 5.15		119.04	100.65 - 177.16		217.22	172.46 - 264.00	
MISSISSIPPI	16	335.43	273.83 - 396.22		70.43	56.57 - 91.93		3.58	3.11 - 5.15		119.04	100.65 - 177.16		217.22	172.46 - 264.00	
MISSOURI	22	405.18	311.35 - 444.04		83.81	65.67 - 107.96		2.33	2.00 - 6.48		136.28	98.80 - 161.73		231.20	182.92 - 267.42	
MONTANA	12	695.47	591.64 - 827.59		158.92	113.70 - 283.05		4.49	3.66 - 7.16		273.34	158.23 - 312.40		397.75	323.26 - 641.27	
NEBRASKA	35	468.08	337.10 - 542.33		93.69	70.24 - 122.56		3.35	2.52 - 4.90		139.73	104.32 - 195.40		232.46	189.84 - 314.95	
NEVADA	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
NEW HAMPSHIRE	5	528.42	478.18 - 667.70		119.67	80.11 - 155.73		7.94	5.31 - 12.76		189.09	163.73 - 293.01		298.00	264.02 - 455.99	
NEW JERSEY	3	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
NEW MEXICO	8	868.99	621.26 - 1125.23		166.71	135.75 - 273.21		3.12	2.26 - 4.13		285.38	209.51 - 312.63		477.12	342.16 - 612.69	
NEW YORK	28	440.86	332.66 - 549.06		90.61	71.20 - 125.06		5.21	4.54 - 8.02		142.02	118.69 - 206.45		273.00	201.48 - 334.01	
NORTH CAROLINA	19	306.85	244.53 - 397.25		76.87	67.61 - 94.65		2.37	1.66 - 3.71		104.03	65.81 - 139.01		199.49	152.55 - 232.07	
NORTH DAKOTA	13	466.20	411.26 - 595.25		133.62	103.66 - 205.23		3.05	2.94 - 3.54		135.48	117.23 - 217.06		306.18	245.10 - 372.42	
OHIO	14	268.98	247.04 - 366.79		73.68	51.47 - 87.08		3.62	1.28 - 5.75		96.27	68.67 - 124.66		176.91	146.83 - 210.15	
OKLAHOMA	31	458.50	397.51 - 593.50		132.31	100.04 - 149.78		2.88	2.33 - 6.65		139.09	109.77 - 213.63		260.37	228.05 - 370.71	
OREGON	26	471.66	413.88 - 571.21		109.36	73.24 - 137.10		3.22	2.22 - 6.85		210.79	164.05 - 255.00		329.98	279.48 - 375.59	
PENNSYLVANIA	20	357.04	297.20 - 381.28		91.94	77.09 - 102.56		5.03	3.09 - 7.93		107.31	90.59 - 126.30		214.66	180.35 - 230.61	
RHODE ISLAND	19	430.71	264.09 - 471.45		96.40	78.36 - 137.96		4.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
SOUTH CAROLINA																
SOUTH DAKOTA	20	377.51	345.41 - 533.58		83.29	70.35 - 126.45		3.96	3.84 - 4.38		126.72	112.32 - 156.06		219.74	194.62 - 285.63	
TENNESSEE	21	283.92	261.24 - 322.70		85.78	72.03 - 90.58		6.38	3.76 - 8.02		82.42	68.20 - 107.79		159.11	151.06 - 201.17	
TEXAS	54	339.61	414.67 - 651.00		126.56	100.92 - 184.42		3.46	2.59 - 11.94		153.82	120.67 - 211.99		279.09	246.92 - 404.60	
UTAH	6	557.85	416.48 - 682.61		171.85	103.85 - 190.16		.00	.00 - .00		174.89	139.89 - 222.31		355.24	265.05 - 397.54	
VERMONT	4	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
VIRGINIA	11	331.38	258.64 - 420.69		77.19	53.62 - 88.40		4.26	2.68 - 13.06		107.28	80.99 - 124.55		177.40	155.27 - 226.48	
WASHINGTON	16	348.30	453.68 - 769.13		109.52	88.80 - 145.21		2.74	2.08 - 4.94		224.48	178.11 - 340.96		332.58	285.99 - 487.02	
WEST VIRGINIA	7	336.65	288.68 - 388.46		87.63	53.84 - 115.43		7.34	7.17 - 12.80		126.31	93.83 - 148.28		224.39	178.17 - 249.72	
WISCONSIN	87	348.34	309.03 - 394.46		64.98	56.89 - 76.64		3.56	3.65 - 4.52		109.03	90.11 - 125.54		181.24	159.13 - 202.45	
WYOMING	7	817.66	632.42 - 843.11		154.72	121.30 - 194.77		3.89	2.48 - 4.65		314.07	245.65 - 399.72		461.07	374.13 - 590.59	
GUAM	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	
PUERTO RICO	1	.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00		.00	.00 - .00	

1. Statistics are presented only for states having loans and more than four reporting borrowers.



TABLE 27 (Cont.): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES<sup>1</sup>—CALENDAR YEAR 1983

State	Number of borrowers	TAXES			DEPRECIATION EXPENSES			AMORTIZATION EXPENSES			NET OPERATING INCOME OR MARGIN			OTHER INCOME AND DEDUCTIONS (NET)			TOTAL FIXED CHARGES			NET INCOME MARGIN		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	949	\$ 33.96	\$ 24.72 - 45.61	\$ 100.39	\$ 78.93 - 133.23	\$ .17	\$ .00 - 6.21	\$ 99.97	\$ 70.98 - 133.71	\$ 11.07	\$ 3.52 - 24.07	\$ 40.02	\$ 25.29 - 60.33	\$ 70.50	\$ 41.01 - 111.39							
ALABAMA	23	30.64	21.26 - 35.12	85.13	76.03 - 104.53	2.00	.00 - 26.00	104.93	75.93 - 131.53	12.66	2.19CR - 9.75	54.94	44.09 - 65.79	53.37	33.83 - 70.54							
ARIZONA	12	30.15	21.00 - 35.00	200.30	165.31 - 271.00	2.00	.00 - 26.00	345.50	205.00 - 485.00	10.66	2.00 - 22.00	161.00	101.00 - 214.00	215.00	84.00 - 304.00							
ARKANSAS	4	30.06	23.40 - 33.67	80.03	69.74 - 89.59	1.90	.00 - 3.57	104.48	75.84 - 117.93	11.41	1.13 - 24.01	101.00	25.73 - 71.25	65.44	45.28 - 89.46							
CALIFORNIA	14	41.78	34.27 - 62.25	186.21	118.36 - 235.57	1.00	.00 - 1.67	158.56	124.23 - 223.35	11.81	2.42 - 26.13	133.27	84.68 - 161.15	60.30	.72 - 118.11							
COLORADO	18	55.77	45.26 - 66.17	211.03	145.44 - 240.27	2.08	.00 - 13.48	156.31	90.76 - 210.73	33.14	13.10 - 72.04	44.80	27.76 - 87.55	128.00	92.81 - 187.11							
CONNECTICUT	6	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
DELAWARE	6	47.45	38.29 - 66.60	146.59	82.62 - 190.52	.00	.00 - 6.97	159.86	81.37 - 219.99	6.89	2.87 - 9.48	83.00	40.78 - 100.90	77.49	13.07 - 168.33							
FLORIDA	28	23.11	19.10 - 29.37	114.84	99.78 - 127.26	4.48	.00 - 1.89	87.98	74.38 - 104.84	6.88	1.01 - 12.76	46.42	32.25 - 70.82	47.45	32.34 - 64.96							
GEORGIA	8	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
HAWAII	10	34.68	17.22 - 63.73	200.86	116.35 - 240.03	6.74	.00 - 18.20	143.64	37.52 - 279.54	17.35	1.91 - 49.45	56.29	40.00 - 78.91	102.44	44.50CR - 224.09							
IDAHO	16	18.54	16.81 - 37.71	89.52	75.81 - 112.31	.08	.00 - 5.48	73.62	51.12 - 96.87	15.44	3.30 - 25.72	27.00	16.64 - 45.67	69.57	45.57 - 92.09							
ILLINOIS	24	30.15	18.61 - 37.71	89.52	75.81 - 112.31	.08	.00 - 5.48	73.62	51.12 - 96.87	15.44	3.30 - 25.72	27.00	16.64 - 45.67	69.57	45.57 - 92.09							
INDIANA	54	28.89	22.81 - 35.09	84.53	70.01 - 106.13	1.14	.00 - 9.90	106.41	81.34 - 133.55	20.93	15.46 - 31.52	33.12	26.21 - 47.82	103.15	60.26 - 149.57							
IOWA	10	34.68	17.22 - 63.73	200.86	116.35 - 240.03	6.74	.00 - 18.20	143.64	37.52 - 279.54	17.35	1.91 - 49.45	56.29	40.00 - 78.91	102.44	44.50CR - 224.09							
KANSAS	32	58.80	53.21 - 76.75	103.26	86.37 - 137.21	6.11	1.78 - 15.74	108.94	65.40 - 131.65	29.25	13.42 - 38.20	33.12	26.21 - 47.82	103.15	60.26 - 149.57							
KENTUCKY	16	18.54	16.81 - 37.71	89.52	75.81 - 112.31	.08	.00 - 5.48	73.62	51.12 - 96.87	15.44	3.30 - 25.72	27.00	16.64 - 45.67	69.57	45.57 - 92.09							
LOUISIANA	16	18.54	16.81 - 37.71	89.52	75.81 - 112.31	.08	.00 - 5.48	73.62	51.12 - 96.87	15.44	3.30 - 25.72	27.00	16.64 - 45.67	69.57	45.57 - 92.09							
MAINE	11	46.43	43.74 - 52.60	92.91	73.89 - 110.57	3.63	1.00 - 5.52	71.91	57.55 - 94.21	4.73	2.26 - 15.52	33.00	24.95 - 54.65	66.05	28.62 - 105.81							
MARYLAND	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
MASSACHUSETTS	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
MINNESOTA	20	35.00	31.09 - 44.37	76.00	68.00 - 88.00	2.00	.00 - 10.00	101.00	62.92 - 136.30	7.00	.00 - 12.00	41.00	30.00 - 71.00	56.00	48.00 - 88.00							
MISSISSIPPI	22	34.45	27.04 - 38.60	90.95	77.95 - 107.66	4.36	.11 - 10.67	105.71	76.94 - 138.69	29.17	5.77 - 30.64	37.73	27.06 - 47.60	88.87	64.06 - 123.35							
MONTANA	12	32.88	26.37 - 43.03	245.34	216.17 - 308.31	4.41	.00 - 32.50	187.26	138.84 - 238.26	45.11	17.49 - 67.64	51.92	45.37 - 76.44	103.01	137.08 - 231.02							
NEBRASKA	35	40.96	33.37 - 53.16	132.46	101.14 - 153.87	2.49	.00 - 12.20	176.03	40.53 - 105.81	19.36	11.49 - 47.64	40.02	18.07 - 54.01	85.11	155.66 - 172.02							
NEVADA	4	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
NEW HAMPSHIRE	5	49.65	38.00 - 52.49	143.24	115.79 - 148.53	.00	.00 - 6.22	125.47	76.57 - 142.84	7.52	4.48 - 21.85	55.03	42.21 - 66.03	76.04	40.46 - 98.00							
NEW JERSEY	3	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
NEW MEXICO	8	35.38	27.79 - 53.07	325.83	184.63 - 414.38	5.27	.05 - 31.19	245.22	134.56 - 408.64	6.95	6.21CR - 23.51	82.20	58.42 - 143.68	170.14	82.69 - 263.37							
NEW YORK	28	57.22	46.31 - 65.93	73.42	63.04 - 91.96	.00	.00 - 2.00	84.44	62.61 - 98.27	11.90	35CR - 5.68	39.97	26.61 - 52.62	39.40	24.04 - 53.71							
NORTH CAROLINA	19	34.93	14.66 - 47.98	84.34	73.05 - 101.65	.00	.00 - 2.09	90.99	73.94 - 104.59	11.99	2.56 - 13.44	36.25	27.42 - 43.50	60.85	42.58 - 80.77							
NORTH DAKOTA	14	16.68	14.66 - 30.62	59.74	50.74 - 77.80	3.76	.00 - 5.84	108.25	80.66 - 130.84	25.49	19.12 - 45.34	40.69	18.90 - 53.02	60.10	18.07 - 127.00							
OHIO	14	16.68	14.66 - 30.62	59.74	50.74 - 77.80	3.76	.00 - 5.84	108.25	80.66 - 130.84	25.49	19.12 - 45.34	40.69	18.90 - 53.02	60.10	18.07 - 127.00							
OKLAHOMA	31	41.17	36.28 - 50.16	104.86	80.08 - 138.01	.31	.00 - 7.50	124.73	107.78 - 156.99	11.35	3.33 - 21.28	58.38	33.40 - 81.64	82.32	48.98 - 108.97							
OREGON	20	34.30	28.98 - 43.75	105.79	93.17 - 152.30	.00	.00 - 1.00	122.09	94.77 - 147.84	17.72	8.06 - 27.88	43.44	28.50 - 60.26	96.11	70.50 - 132.43							
PENNSYLVANIA	26	35.00	28.00 - 41.75	73.00	60.00 - 107.00	.00	.00 - 1.00	102.00	55.00 - 110.00	6.00	1.00 - 14.00	37.00	20.00 - 45.00	65.00	36.00 - 75.00							
RHODE ISLAND	19	30.44	8.70 - 35.79	109.24	89.86 - 132.22	.00	.00 - 1.54	122.90	100.80 - 176.21	17.84	6.06 - 21.44	42.66	28.12 - 64.16	85.81	81.22 - 132.75							
SOUTH CAROLINA	19	30.44	8.70 - 35.79	109.24	89.86 - 132.22	.00	.00 - 1.54	122.90	100.80 - 176.21	17.84	6.06 - 21.44	42.66	28.12 - 64.16	85.81	81.22 - 132.75							
SOUTH DAKOTA	20	24.51	18.35 - 28.66	133.89	109.25 - 150.48	3.61	.00 - 12.85	76.85	63.94 - 104.98	19.21	11.40 - 23.61	39.63	32.75 - 55.54	50.50	35.60 - 96.01							
TEXAS	54	31.65	21.02 - 42.88	143.93	101.34 - 178.05	3.16	.00 - 15.80	149.74	108.23 - 243.07	15.99	3.16 - 28.28	51.37	20.70 - 74.95	142.24	77.26 - 200.05							
UTAH	6	34.22	18.20 - 38.61	174.36	90.22 - 263.32	4.07	3.09CR - 17.16	150.66	26.60 - 302.67	21.95	4.16 - 29.98	55.50	20.37 - 89.78	130.52	48.87CR - 310.10							
VERMONT	4	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
VIRGINIA	11	19.77	15.42 - 28.59	100.02	64.48 - 110.48	.00	.00 - 1.58	121.37	94.54 - 143.41	15.86	9.21 - 26.96	41.08	13.14 - 53.15	94.45	69.75 - 118.45							
WASHINGTON	16	39.62	32.42 - 47.78	126.02	89.14 - 174.28	.00	.00 - 3.43	104.50	47.53 - 142.50	11.80	4.69 - 15.97	42.78	22.37 - 50.85	87.29	23.22 - 107.35							
WEST VIRGINIA	7	31.73	26.97 - 35.48	92.67	61.12 - 116.56	.05	.00 - 6.65	61.10	53.09 - 96.09	2.78	1.69 - 12.62	43.28	26.21 - 44.46	37.23	31.67 - 51.78							
WISCONSIN	87	38.38	31.82 - 51.19	101.73	85.17 - 125.78	.00	.00 - 6.65	83.65	63.88 - 112.52	8.61	3.91 - 13.42	35.45	23.48 - 54.17	53.48	40.82 - 81.06							
WYOMING	7	61.15	55.69 - 75.60	155.51	134.28 - 177.54	.00	.00 - 1.00	250.77	107.03 - 327.16	11.03	16.39CR - 23.43	56.41	47.97 - 73.01	26.00	62.65 - 278.95							
GUAM	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							
PUERTO RICO	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00							

1. Statistics are presented only for states having loans and more than four reporting borrowers.

CR indicates a "red" figure

**TABLE 28: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY BORROWER SIZE GROUPS<sup>1</sup>—CALENDAR YEAR 1983**

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	67	\$ 452.77	\$ 386.75 - 672.17	\$ 127.80	\$ 104.42 - 154.51	\$ 320.47	\$ 246.50 - 517.03	\$ 7.63	\$ 2.21 - 16.59	\$ 1.58	\$ .07 - 4.57
500 - 749	89	477.20	387.11 - 680.81	136.97	106.16 - 151.75	343.00	260.58 - 530.05	8.41	4.65 - 14.14	2.60	.68 - 4.74
750 - 999	86	484.47	387.29 - 642.57	134.93	116.48 - 171.23	340.26	247.64 - 500.06	8.73	4.57 - 15.92	1.59	.30 - 3.97
1000 - 1499	134	483.11	395.13 - 647.93	142.21	110.89 - 178.80	309.86	242.10 - 495.30	11.92	6.04 - 19.68	2.07	.90 - 4.74
1500 - 1999	85	431.14	401.14 - 588.84	143.45	115.85 - 180.14	275.96	224.57 - 413.49	12.90	7.58 - 17.43	1.61	.58 - 3.60
2000 - 2999	130	473.91	407.60 - 642.67	147.05	125.52 - 179.32	315.94	251.23 - 429.51	11.41	7.38 - 18.38	1.93	.64 - 3.87
3000 - 4999	169	473.31	398.04 - 595.47	152.92	128.58 - 181.54	302.93	230.82 - 429.50	12.52	7.89 - 19.99	2.08	.63 - 3.36
5000 - OVER	189	516.79	422.23 - 626.73	179.09	145.14 - 231.88	309.47	216.56 - 440.86	14.64	10.38 - 20.56	2.50	1.22 - 4.25

SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	67	\$ 380.15	\$ 292.69 - 569.57	\$ 71.32	\$ 51.25 - 109.16	\$ 3.12	\$ 2.23 - 4.48	\$ 160.12	\$ 112.12 - 259.55	\$ 240.43	\$ 176.65 - 358.14
500 - 749	89	382.29	294.49 - 572.49	82.33	61.51 - 131.02	3.22	2.42 - 4.93	157.15	99.91 - 264.71	243.23	167.48 - 366.20
750 - 999	86	395.70	315.30 - 570.14	75.99	63.23 - 128.92	3.48	2.31 - 5.13	154.63	107.93 - 239.78	239.78	168.71 - 319.94
1000 - 1499	134	354.75	305.34 - 475.90	82.32	67.43 - 111.28	3.61	2.44 - 4.82	138.31	100.99 - 166.46	232.27	176.71 - 250.08
1500 - 1999	85	390.36	325.00 - 538.03	87.47	70.65 - 121.45	3.71	2.52 - 5.07	150.57	95.44 - 179.17	218.52	170.52 - 302.25
2000 - 2999	130	383.06	314.23 - 478.71	95.61	74.21 - 124.85	4.04	2.89 - 6.38	115.72	92.47 - 146.06	213.98	177.78 - 284.79
3000 - 4999	169	406.94	319.38 - 480.56	98.44	80.88 - 129.08	6.40	3.43 - 13.22	113.71	88.16 - 135.66	222.70	175.75 - 278.86
5000 - OVER	189										

SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	67	\$33.07	\$21.70 - 43.93	\$66.77	\$65.47 - 122.29	\$ 3.93	\$ .00 - 13.73	\$81.97	\$49.13 - 135.29	\$24.95	\$ 4.86 - 49.81	\$28.52	\$ 18.07 - 50.03	\$79.30	\$ 34.98 - 133.30
500 - 749	89	34.48	24.28 - 48.99	94.28	77.11 - 140.02	.00	.00 - 4.66	99.93	62.62 - 149.57	19.77	11.12 - 31.72	36.48	17.42 - 58.94	90.87	44.31 - 143.62
750 - 999	86	36.68	29.35 - 46.21	99.14	72.54 - 127.62	.22	.00 - 9.14	96.26	69.33 - 134.55	12.12	3.64 - 28.60	32.73	17.84 - 49.03	76.70	36.96 - 138.43
1000 - 1499	134	33.26	23.80 - 45.17	94.17	78.32 - 136.66	.00	.00 - 9.25	97.16	65.33 - 125.90	15.06	6.60 - 28.13	34.47	19.44 - 51.25	77.50	45.30 - 113.93
1500 - 1999	85	34.38	24.86 - 46.45	92.26	73.45 - 111.23	.00	.00 - 9.19	85.11	66.30 - 123.13	10.00	2.98 - 21.01	37.03	22.28 - 53.66	61.35	42.72 - 99.09
2000 - 2999	130	34.08	24.16 - 45.46	102.50	80.86 - 133.53	.12	.00 - 6.63	91.92	70.34 - 128.47	13.13	4.04 - 18.89	39.14	26.28 - 56.45	65.36	44.15 - 108.64
3000 - 4999	169	32.54	23.16 - 43.93	103.13	79.68 - 133.70	.74	.00 - 4.50	98.72	72.92 - 128.98	9.21	2.36 - 21.35	45.73	28.68 - 63.56	66.11	38.45 - 101.69
5000 - OVER	189	34.23	23.92 - 46.56	110.96	84.75 - 136.55	.22	.00 - 3.42	111.61	89.08 - 146.68	8.45	1.63 - 16.18	50.24	36.46 - 67.72	69.90	46.38 - 107.83

1. Size Group: According to average number of subscribers.



Line No.	Item	ALABAMA-501 Peoples Telephone Company, Inc. Leesburg	ALABAMA-502 Southland Telephone Company Atmore	ALABAMA-504 Floral Telephone Company, Inc. Floral	ALABAMA-506 Gulf Telephone Company Foley	ALABAMA-508 Brindlee Mountain Telephone Company Arab
1	REA LOANS APPROVED	5,936,000	7,604,392	2,881,000	8,094,000	7,310,000
2	RT8 LOANS APPROVED	8,033,550	10,930,500	551,250	3,990,000	4,139,100
3	REA GUARANTEE COMMITMENTS				10,605,000	
4	ROUTE MILES OF LINE LOAN EST	1,824	1,626	610	1,884	772
5	NUMBER OF SUBSCRIBERS LOAN EST	8,585	11,774	3,169	13,417	7,893
6	REA FUNDS ADVANCED	5,936,000	6,222,392	2,881,000	7,922,000	5,929,000
7	REA INTEREST DUE & PAID	1,825,918	1,616,212	618,014	1,883,265	1,395,111
8	REA PRINCIPAL DUE & PAID	2,925,341	2,392,423	944,127	2,385,884	1,863,685
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	6,392,564	9,216,606	354,250	3,990,000	4,139,100
11	RT8 INTEREST DUE & PAID	1,452,683	4,557,289	77,821	1,870,390	1,335,404
12	RT8 PRINCIPAL DUE & PAID	129,774	486,601	6,205	323,995	214,616
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	18,389,340	19,742,101	4,165,948	30,990,272	11,256,017
15	TEL PLANT UNDER CONST	1,710,768	88,893	13,920	523,923	74,325
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	20,100,108	20,620,861	4,179,868	31,999,963	11,330,342
18	DEPRECIATION RESERVE	7,433,737	5,479,085	1,151,843	8,016,683	2,824,315
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	12,666,371	15,141,776	3,028,025	23,983,280	8,506,027
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	461,232	594,735	33,476	1,194,825	404,454
23	CURRENT ASSETS	1,397,168	1,352,956	946,095	1,472,598	1,197,441
24	OTHER ASSETS	125,665	1,186	42,703	191,329	68,394
25	TOTAL ASSETS & OTHER DEBITS	14,650,436	17,090,653	4,050,301	26,842,032	10,176,316
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	454,200	575,000	69,550	91,200	15,000
28	RET EARN OR MARG & CAP CR	2,352,438	1,397,609	1,339,588	3,805,006	1,251,792
29	TOTAL NET WORTH	2,806,638	1,972,609	1,409,138	3,896,206	1,266,792
30	REA RT8 & FFB LONG TERM DEBT	9,285,604	12,513,285	2,285,961	19,820,151	7,957,590
31	OTHER LONG TERM DEBT				332,615	
32	CURRENT LIABILITIES	1,261,764	1,591,707	92,540	831,759	828,653
33	DEF CR, OPER RES & ACCR LIAB	1,296,430	1,013,052	262,662	1,961,301	123,281
34	TOTAL LIAB & OTHER CREDITS	14,650,436	17,090,653	4,050,301	26,842,032	10,176,316
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,747,426	5,075,652	1,218,448	8,956,768	2,995,169
37	LOCAL SERVICE REVENUES	1,794,875	1,733,923	407,930	2,292,005	1,216,816
38	TOLL SERVICE REVENUES	2,931,790	3,263,635	797,433	6,332,317	1,802,792
39	MISC OPERATING REVENUES	59,761	79,855	16,962	355,445	31,942
40	UNCOLL OPERATING REV DEBIT	39,000	1,761	3,877	22,999	56,381
41	TOTAL OPERATING DEDUCTIONS	3,842,685	4,129,528	968,485	6,575,926	2,227,250
42	MAINTENANCE EXPENSES	778,671	1,273,555	220,666	1,824,617	505,976
43	TRAFFIC EXPENSES	290,551	288,464	10,449	699,696	16,198
44	COMMERCIAL EXPENSES	234,635	412,236	56,916	334,767	202,370
45	GENERAL OFFICE SAL & EXP	544,073	473,507	192,784	916,125	463,305
46	OTHER OPERATING EXPENSES	370,571	411,872	109,249	841,655	280,973
47	DEPRECIATION EXPENSES	1,064,121	888,023	188,520	1,443,644	551,008
48	AMORTIZATION EXPENSES					
49	TAXES	560,063	381,871	189,901	515,422	207,420
50	NET OPER INCOME OR MARGIN	904,741	946,124	249,963	2,380,842	767,919
51	OTHER INCOME & DEDUCT NET	67,155	1,807	1,195CR	40,939CR	118,210CR
52	AVAILABLE FOR FIXED CHARGES	971,896	947,931	248,768	2,339,903	649,709
53	INTEREST ON LONG TERM DEBT	479,292	697,992	62,498	1,457,950	396,861
54	INT CHARGED TO CONSTR CR	77,722				
55	OTHER FIXED CHARGES	41,502	169,398	1,010	11,791	5,252
56	TOTAL FIXED CHARGES	443,072	867,390	63,508	1,469,741	402,113
57	NET INCOME OR MARGIN	528,824	80,541	185,260	870,162	247,596
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	11	9	4	12	3
60	BUSINESS SUBSCRIBERS	800	1,362	297	2,286	797
61	1 PARTY	578	972	227	1,555	705
62	2 PARTY	29		2	24	
63	445 PARTY	23		31	69	
64	8 PARTY					
65	PAY STATIONS	66	113	20	148	9
66	OTHER SUBSCRIBERS	100	253	17	397	78
67	RADIO TELEPHONES	4	24		93	5
68	RESIDENCE SUBSCRIBERS	7,355	9,391	2,772	12,752	6,650
69	1 PARTY	4,760	9,391	1,437	11,404	6,650
70	2 PARTY	892		14	75	
71	445 PARTY	1,703		1,321	1,255	
72	8 PARTY				18	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	18	52	73	312	75
75	TOTAL MAIN STATIONS	8,386	11,173	3,181	16,154	7,690
76	ROUTE MILES OF LINE	1,100	1,197	543.8	2,664	757
77	SUBSCRIBERS PER ROUTE MILE	7.41	9.98	5.65	5.64	9.84
78	TOTAL SUBSCRIBERS 12 31 82	7,926	10,690	3,114	14,313	7,189
79	TOTAL SUBSCRIBERS 12 31 83	8,155	10,753	3,069	15,038	7,447
80	NUMBER OF EMPLOYEES 12 31 83	58	110	20	162	50
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	499.74	469.29	379.95	559.26	350.53
83	TOTAL OPER REVENUES 1983	590.44	473.41	394.13	610.32	409.29
84	TOTAL OPER DEDUCTIONS 1982	444.24	371.37	303.34	418.40	279.01
85	TOTAL OPER DEDUCTIONS 1983	477.92	385.16	313.27	448.09	304.35
86	NET INCOME OR MARGIN 1982	26.66	2.52	55.25	33.45	17.40
87	NET INCOME OR MARGIN 1983	65.77	7.51	59.93	59.29	33.83
88	NET WORTH PCT OF TOTAL ASSETS	19.2	11.5	34.8	14.5	12.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	ALABAMA-516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA-519 Mon-Cre Telephone Coop., Inc. Ramer	ALABAMA-523 Lamar County Telephone Co., Inc. Millport	ALABAMA-524 New Hope Telephone Cooperative New Hope	ALABAMA-526 Goshen Telephone Company Goshen
1	REA LOANS APPROVED	14,306,000	5,000,000	4,490,000	2,233,000	1,202,000
2	RTB LOANS APPROVED	3,055,500				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,283	533	453	411	151
5	NUMBER OF SUBSCRIBERS LOAN EST	10,157	2,450	2,130	2,530	683
6	REA FUNDS ADVANCED	9,637,000	3,250,000	4,325,000	2,233,000	1,096,000
7	REA INTEREST DUE & PAID	2,651,874	625,652	521,829	536,440	273,484
8	REA PRINCIPAL DUE & PAID	2,070,801	882,770	605,546	975,223	238,626
9	REA ADVANCE PAYMENTS			8,642		
10	RTB FUNDS ADVANCED	3,055,500				
11	RTB INTEREST DUE & PAID	1,717,983				
12	RTB PRINCIPAL DUE & PAID	223,349				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	17,676,884	3,584,771	4,338,373	3,612,310	1,203,628
15	TEL PLANT UNDER CONST	110,708	92,057	89,101		11,008
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	17,807,355	3,676,828	4,427,474	3,612,310	1,214,636
18	DEPRECIATION RESERVE	5,356,589	1,202,349	573,857	2,089,052	430,085
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	12,450,766	2,474,479	3,853,617	1,523,258	784,551
21	INVEST IN OTHER COMPANIES	51,223	5		72,027	
22	OTHER INVESTMENTS & FUNDS	787,736	10,354	140,909	372,214	1,663
23	CURRENT ASSETS	902,971	216,238	299,116	925,420	44,915
24	OTHER ASSETS	237,919	166,186	100,454	22,857	9,601
25	TOTAL ASSETS & OTHER DEBITS	14,430,615	2,867,262	4,394,096	2,915,776	840,730
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	120,000	28,802	25,000		38,800
28	RET EARNINGS OR MARG & CAP CR	2,309,867	433,852	425,701	1,571,347	92,892CR
29	TOTAL NET WORTH	2,429,867	462,654	450,701	1,571,347	54,092CR
30	REA RTB & FFB LONG TERM DEBT	10,354,564	2,368,519	3,710,811	1,241,315	857,373
31	OTHER LONG TERM DEBT	102,973				7,907
32	CURRENT LIABILITIES	336,858	9,566	41,590	95,893	24,053
33	DEF CR, OPER RES & ACCR LIAB	1,206,353	26,523	190,994	7,221	5,489
34	TOTAL LIAB & OTHER CREDITS	14,430,615	2,867,262	4,394,096	2,915,776	840,730
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,890,531	735,184	695,975	1,087,593	262,619
37	LOCAL SERVICE REVENUES	1,734,437	265,295	313,618	312,631	153,390
38	TOLL SERVICE REVENUES	3,135,813	465,829	376,157	745,701	93,225
39	MISC OPERATING REVENUES	17,487	20,504	14,999	30,589	16,578
40	UNCOLL OPERATING REV DEBIT	2,794CR	16,444	8,799	1,328	574
41	TOTAL OPERATING DEDUCTIONS	3,960,968	592,121	612,600	893,233	205,239
42	MAINTENANCE EXPENSES	999,922	225,235	210,381	358,451	51,604
43	TRAFFIC EXPENSES	316,923	7,444	1,450	10,874	685
44	COMMERCIAL EXPENSES	250,269	30,786	15,445	81,999	425
45	GENERAL OFFICE SAL & EXP	633,981	62,528	100,310	94,119	64,325
46	OTHER OPERATING EXPENSES	522,205	39,389	48,143	94,379	27,927
47	DEPRECIATION EXPENSES	780,226	159,000	177,128	199,598	39,345
48	AMORTIZATION EXPENSES	5,738	22,755	12,188		2,547
49	TAXES	451,704	44,984	47,555	53,813	18,381
50	NET OPER INCOME OR MARGIN	929,563	143,063	83,375	194,360	57,380
51	OTHER INCOME & DEDUCT NET	20,676CR	16,987	11,529	103,425	1,589
52	AVAILABLE FOR FIXED CHARGES	908,887	160,050	94,904	297,785	58,969
53	INTEREST ON LONG TERM DEBT	503,236	48,452	97,937	25,680	32,239
54	INT CHARGED TO CONSTR CR	88				
55	OTHER FIXED CHARGES	28,753			1,111	
56	TOTAL FIXED CHARGES	531,901	48,452	97,937	26,791	32,239
57	NET INCOME OR MARGIN	376,986	111,598	3,033CR	270,994	26,730
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	11	3	2	3	1
60	BUSINESS SUBSCRIBERS	959	115	165	265	86
61	1 PARTY	676	74	141	243	55
62	2 PARTY		3			
63	4&5 PARTY	24	13			
64	8 PARTY					
65	PAY STATIONS	77	13	13	10	3
66	OTHER SUBSCRIBERS	160	12	11	12	5
67	RADIO TELEPHONES	22				23
68	RESIDENCE SUBSCRIBERS	7,659	2,020	1,539	3,280	517
69	1 PARTY	6,383	1,241	1,539	3,280	517
70	2 PARTY		35			
71	4&5 PARTY	1,276	744			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	44	53	13	15	11
75	TOTAL MAIN STATIONS	8,929	2,202	1,740	3,574	625
76	ROUTE MILES OF LINE	1,241	557	601	421	143
77	SUBSCRIBERS PER ROUTE MILE	6.94	3.83	2.84	8.42	4.22
78	TOTAL SUBSCRIBERS 12 31 82	8,311	2,047	1,725	3,403	589
79	TOTAL SUBSCRIBERS 12 31 83	8,618	2,135	1,704	3,545	603
80	NUMBER OF EMPLOYEES 12 31 83	103	12	13	19	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	550.98	305.65	330.29	307.65	387.60
83	TOTAL OPER REVENUES 1983	577.77	351.59	405.93	313.07	440.64
84	TOTAL OPER DEDUCTIONS 1982	473.58	255.35	319.36	257.61	354.86
85	TOTAL OPER DEDUCTIONS 1983	467.95	283.18	357.31	257.12	344.36
86	NET INCOME OR MARGIN 1982	11.09	36.63	28.86CR	75.14	17.07CR
87	NET INCOME OR MARGIN 1983	44.54	53.37	78.01	1.77CR	44.85
88	NET WORTH PCT OF TOTAL ASSETS	16.8	16.1	10.3	53.9	6.4CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

ALABAMA

ALABAMA

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Line No.	Item	ALABAMA-528 Farmer's Telephone Cooperative, Inc. Rainville	ALABAMA-532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA-534 Butler Telephone Company, Inc. Bay Springs, Miss.	ALABAMA-535 Gracoba Total Comm., Inc. Ashford	ALABAMA-536 Union Springs Telephone Co., Inc. Union Springs
1	REA LOANS APPROVED	21,352,000	1,291,000	1,844,605	3,556,000	1,848,000
2	RTB LOANS APPROVED	4,623,150	824,250	3,654,000	1,939,350	4,957,050
3	REA GUARANTEE COMMITMENTS		1,296,000			
4	ROUTE MILES OF LINE LOAN EST	2,154	559	520	710	639
5	NUMBER OF SUBSCRIBERS LOAN EST	14,109	3,844	3,684	3,895	4,280
6	REA FUNDS ADVANCED	16,899,000	1,291,000	1,844,605	3,556,000	1,848,000
7	REA INTEREST DUE & PAID	4,265,043	355,725	573,746	1,066,045	523,533
8	REA PRINCIPAL DUE & PAID	3,481,467	567,265	900,685	572,656	802,808
9	REA ADVANCE PAYMENTS	35,422				
10	RTB FUNDS ADVANCED	2,265,900	824,250	433,000	1,681,070	2,843,050
11	RTB INTEREST DUE & PAID	764,181	429,960	17,629	273,297	1,037,132
12	RTB PRINCIPAL DUE & PAID	342,298	35,941			103,375
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	22,249,098	5,822,721	4,650,999	7,010,948	7,607,500
15	TEL PLANT UNDER CONST	1,821,927	152,338	327,039	12,890	6,422
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	24,071,025	5,975,059	4,978,038	7,152,924	7,613,922
18	DEPRECIATION RESERVE	6,895,065	1,658,062	1,588,686	1,825,966	2,664,665
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	17,175,960	4,316,997	3,389,352	5,326,958	4,949,257
21	INVEST IN OTHER COMPANIES				167,104	
22	OTHER INVESTMENTS & FUNDS	320,765	86,065	2,000	313,044	154,275
23	CURRENT ASSETS	2,200,570	284,952	880,233	517,818	830,762
24	OTHER ASSETS	148,952	376,787	34,573	8,030	41,120
25	TOTAL ASSETS & OTHER DEBITS	19,846,247	5,064,801	4,306,158	6,332,954	5,975,414
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	164,047	133,200	30,000	100,000	48,300
28	RET EARNDS DR MARG & CAP CR	3,542,611	937,872	1,351,624	910,850	1,256,901
29	TOTAL NET WORTH	3,706,658	1,071,072	1,381,624	1,010,850	1,305,201
30	REA RTB & FFB LONG TERM DEBT	15,320,889	2,810,573	1,376,920	4,645,325	3,775,147
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	624,120	353,082	1,149,142	317,577	251,482
33	DEF CR, OPEN RES & ACCR LIAB	194,580	830,074	398,472	359,202	643,584
34	TOTAL LIAB & OTHER CREDITS	19,846,247	5,064,801	4,306,158	6,332,954	5,975,414
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,947,467	1,419,707	1,577,182	1,861,859	1,894,213
37	LOCAL SERVICE REVENUES	2,400,130	784,750	540,036	599,378	785,534
38	TOLL SERVICE REVENUES	2,524,287	627,569	1,039,461	1,234,245	1,058,805
39	MISC OPERATING REVENUES	48,585	20,951	18,254	33,789	58,342
40	UNCDLL OPERATING REV DEBIT	25,535	13,563	20,569	5,553	8,468
41	TOTAL OPERATING DEDUCTIONS	3,618,606	1,046,569	1,203,384	1,552,560	1,462,986
42	MAINTENANCE EXPENSES	1,094,862	235,939	391,067	416,503	275,353
43	TRAFFIC EXPENSES	144,432	18,295	20,562	21,292	15,111
44	COMMERCIAL EXPENSES	391,474	99,425	128,003	72,826	54,118
45	GENERAL OFFICE SAL & EXP	220,949	153,387	159,187	390,356	271,482
46	OTHER OPERATING EXPENSES	418,473	120,526	31,146	244,498	110,783
47	DEPRECIATION EXPENSES	1,024,804	269,516	204,727	266,736	437,406
48	AMORTIZATION EXPENSES					
49	TAXES	323,612	149,481	268,692	140,349	298,733
50	NET OPER INCOME OR MARGIN	1,328,861	373,138	373,798	309,299	431,227
51	OTHER INCOME & DEDUCT NET	128,921	16,534CR	16,534CR	26,249CR	10,016
52	AVAILABLE FOR FIXED CHARGES	1,457,782	356,604	366,740	283,050	441,243
53	INTEREST ON LONG TERM DEBT	636,533	215,503	41,689	254,759	213,969
54	INT CHARGED TO CONSTR CR	51,937	8,707	1,061		
55	OTHER FIXED CHARGES	7,268	22,789	50,869	9,082	770
56	TOTAL FIXED CHARGES	591,864	229,585	91,497	263,841	214,739
57	NET INCOME OR MARGIN	865,918	127,019	275,243	19,209	226,504
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	3	4	3	4
60	BUSINESS SUBSCRIBERS	972	278	536	353	400
61	1 PARTY	603	196	440	290	273
62	2 PARTY		20			
63	465 PARTY	12	28	43		4
64	8 PARTY					
65	PAY STATIONS	73	21	8	23	37
66	OTHER SUBSCRIBERS	84	13	45	29	66
67	RADIO TELEPHONES				11	20
68	RESIDENCE SUBSCRIBERS	11,413	3,028	2,739	2,719	2,878
69	1 PARTY	10,568	1,708	1,221	2,719	2,808
70	2 PARTY		182			
71	465 PARTY	845	1,138	1,518		70
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	29		46	63	15
75	TOTAL MAIN STATIONS	12,585	3,331	3,398	3,235	3,393
76	ROUTE MILES OF LINE	2,025	526	376	385	600
77	SUBSCRIBERS PER ROUTE MILE	6.12	6.29	8.71	7.98	5.46
78	TOTAL SUBSCRIBERS 12 31 82	12,164	3,336	3,143	3,195	3,250
79	TOTAL SUBSCRIBERS 12 31 83	12,385	3,306	3,275	3,072	3,278
80	NUMBER OF EMPLOYEES 12 31 83	66	14	8	26	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	346.08	341.40	318.97	583.65	469.92
83	TOTAL OPER REVENUES 1983	403.07	427.49	491.49	594.18	580.33
84	TOTAL OPER DEDUCTIONS 1982	261.38	278.83	264.70	445.71	366.90
85	TOTAL OPER DEDUCTIONS 1983	294.81	315.14	375.00	495.47	448.22
86	NET INCOME OR MARGIN 1982	40.89	6.10CR	41.36	52.67	49.50
87	NET INCOME OR MARGIN 1983	70.55	38.25	85.77	6.13	69.39
88	NET WORTH PCT OF TOTAL ASSETS	18.7	21.1	32.1	16.0	21.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

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ALABAMA

Line No.	Item	ALABAMA-537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA-539 Hopper Telecomm. Company, Inc. Altoona	ALABAMA-542 Oakman Telephone Company, Inc. Oakman	ALABAMA-546 Hayneville Telephone Co., Inc. Hayneville	ALABAMA-547 Ragland Telephone Co., Inc. Ragland
1	REA LOANS APPROVED	3,805,236	4,951,000	1,225,846	1,990,755	1,515,000
2	RTB LOANS APPROVED		535,500	918,750		199,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	492	481	353	320	141
5	NUMBER OF SUBSCRIBERS LOAN EST	1,884	2,561	1,963	1,571	957
6	REA FUNDS ADVANCED	3,796,236	4,021,627	1,225,846	1,803,810	1,107,997
7	REA INTEREST DUE & PAID	638,593	895,376	355,027	412,912	225,060
8	REA PRINCIPAL DUE & PAID	735,821	904,127	469,523	333,728	153,197
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		535,500	918,750		199,500
11	RTB INTEREST DUE & PAID		272,567	505,526		59,209
12	RTB PRINCIPAL DUE & PAID		29,442	90,043		23,669
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,278,734	5,107,208	3,007,725	2,723,001	1,652,993
15	TEL PLANT UNDER CONST		25,811	32,790		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,283,701	5,133,019	3,090,831	2,723,001	1,652,993
18	DEPRECIATION RESERVE	1,320,466	1,554,050	1,156,552	914,741	505,123
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,963,235	3,578,969	1,934,279	1,808,260	1,147,870
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	6,307	59,565	50,897		81,375
23	CURRENT ASSETS	204,480	332,586	604,522	410,897	202,922
24	OTHER ASSETS	65,891	13,531	23,480	5,337	11,024
25	TOTAL ASSETS & OTHER DEBITS	3,239,913	3,984,651	2,613,178	2,224,494	1,443,191
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	32,500	30,000	34,000	25,000	20,400
28	RET EARNB OR MARG & CAP CR	43,882	124,274	824,513	512,129	221,536
29	TOTAL NET WORTH	76,382	154,274	858,513	537,129	241,936
30	REA RTB & FFB LONG TERM DEBT	3,060,414	3,623,557	1,585,029	1,470,084	1,130,630
31	OTHER LONG TERM DEBT		18,390			
32	CURRENT LIABILITIES	75,820	100,963	72,657	40,858	28,648
33	DEF CR, OPER RES & ACCR LIAB	27,297	87,467	96,979	176,423	41,977
34	TOTAL LIAB & OTHER CREDITS	3,239,913	3,984,651	2,613,178	2,224,494	1,443,191
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	626,930	1,014,073	857,660	581,091	448,019
37	LOCAL SERVICE REVENUES	168,886	408,224	271,726	207,315	163,103
38	TOLL SERVICE REVENUES	452,423	591,296	610,377	346,042	278,026
39	MISC OPERATING REVENUES	16,647	16,594	4,149	27,734	5,865
40	UNCOLL OPERATING REV DEBIT	11,026	2,041	28,592		1,025CR
41	TOTAL OPERATING DEDUCTIONS	571,239	897,347	728,480	429,748	355,605
42	MAINTENANCE EXPENSES	133,759	234,367	190,272	72,548	82,975
43	TRAFFIC EXPENSES		17,135	14,024		1,482
44	COMMERCIAL EXPENSES	63,780	49,303	38,153	2,750	22,415
45	GENERAL OFFICE SAL & EXP	60,841	175,376	152,810	90,753	87,564
46	OTHER OPERATING EXPENSES	90,056	100,006	82,231	87,617	59,220
47	DEPRECIATION EXPENSES	181,910	232,351	133,550	127,742	68,087
48	AMORTIZATION EXPENSES					
49	TAXES	40,893	88,809	117,440	48,338	33,862
50	NET OPER INCOME OR MARGIN	55,691	116,726	129,180	151,343	92,414
51	OTHER INCOME & DEDUCT NET	3,146CR	20,477	35,253	19,199	7,942
52	AVAILABLE FOR FIXED CHARGES	52,545	137,203	164,433	170,542	100,356
53	INTEREST ON LONG TERM DEBT	74,301	148,440	72,628	54,000	46,790
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		3,057	4,281	784	199
56	TOTAL FIXED CHARGES	74,301	151,497	76,909	54,784	46,989
57	NET INCOME OR MARGIN	21,756CR	14,294CR	87,524	115,758	53,367
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	2	4	3	1
60	BUSINESS SUBSCRIBERS	110	204	117	156	59
61	1 PARTY	105	171	96	128	44
62	2 PARTY	1				
63	4&5 PARTY	1	8			
64	8 PARTY					
65	PAY STATIONS	1	17	11	12	10
66	OTHER SUBSCRIBERS	2	8	10	16	5
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,584	2,096	1,587	1,022	774
69	1 PARTY	1,580	1,662	1,587	1,022	761
70	2 PARTY	3				
71	4&5 PARTY	1	434			
72	8 PARTY					13
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	6	26	20	7	
75	TOTAL MAIN STATIONS	1,703	2,338	1,756	1,218	850
76	ROUTE MILES OF LINE	559	291	317	343	158
77	SUBSCRIBERS PER ROUTE MILE	3.03	7.90	5.38	3.43	5.27
78	TOTAL SUBSCRIBERS 12 31 82	1,676	2,266	1,695	1,180	795
79	TOTAL SUBSCRIBERS 12 31 83	1,694	2,300	1,704	1,178	833
80	NUMBER OF EMPLOYEES 12 31 83	13	16	10	8	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	341.34	417.17	465.04	443.91	530.48
83	TOTAL OPER REVENUES 1983	372.07	444.18	504.65	492.87	550.39
84	TOTAL OPER DEDUCTIONS 1982	290.59	388.10	394.24	363.41	511.85
85	TOTAL OPER DEDUCTIONS 1983	339.01	393.06	428.64	364.50	436.86
86	NET INCOME OR MARGIN 1982	8.35	33.72CR	55.83	34.77	19.16CR
87	NET INCOME OR MARGIN 1983	12.91CR	6.26CR	51.50	98.18	65.56
88	NET WORTH PCT OF TOTAL ASSETS	2.4	3.9	32.9	24.1	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	ALABAMA-549 Castleberry Telephone Company, Inc. Castleberry	ALABAMA-550 Leeds Telephone Company Leeds	ALABAMA-553 Milby Telephone Company, Inc. Milby	ALABAMA-556 <sup>(K)</sup> Roanoke Telephone Company, Inc. Roanoke	ALABAMA-559 <sup>(J)</sup> Moundville Telephone Co., Inc. Moundville
1	REA LOANS APPROVED	1,140,230	5,214,000	8,144,000	1,793,000	1,064,000
2	RTB LOANS APPROVED		12,686,100		1,865,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	143	1,177	822	374	142
5	NUMBER OF SUBSCRIBERS LOAN EST	868	13,248	4,125	4,265	1,019
6	REA FUNDS ADVANCED	1,140,230	4,182,000	7,566,147		632,000
7	REA INTEREST OUE & PAIO	172,496	1,190,537	455,402		3,723
8	REA PRINCIPAL OUE & PAIO	168,443	1,967,036	78,415		
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		8,203,350			
11	RTB INTEREST OUE & PAIO		2,841,987			
12	RTB PRINCIPAL OUE & PAIO		308,568			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,350,730	21,454,406	7,899,583		
15	TEL PLANT UNDER CONST		972,015	2,440,789		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,350,730	22,426,421	10,340,372		
18	DEPRECIATION RESERVE	423,054	3,052,650	2,257,408		
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	927,676	19,373,771	8,082,964		
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		761,562	1,192,082		
23	CURRENT ASSETS	361,291	874,137	1,029,262		
24	OTHER ASSETS	1,703	1,644,444	2,477		
25	TOTAL ASSETS & OTHER DEBITS	1,290,670	22,653,914	10,306,785		
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,467	70,100	485,100		
28	RET EARNINGS OR MARG & CAP CR	250,635	7,579,106	1,296,620		
29	TOTAL NET WORTH	253,102	7,649,206	1,781,720		
30	REA RTB & FFB LONG TERM DEBT	971,786	10,113,448	7,487,732		
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	30,472	1,324,627	368,068		
33	DEF CR, OPER RES & ACCR LIAB	35,310	3,566,633	669,265		
34	TOTAL LIAB & OTHER CREDITS	1,290,670	22,653,914	10,306,785		
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	259,064	5,017,400	1,902,052		
37	LOCAL SERVICE REVENUES	87,515	2,719,527	588,046		
38	TOLL SERVICE REVENUES	170,502	2,328,018	1,262,270		
39	MISC OPERATING REVENUES	4,692	76,105	53,236		
40	UNCOLL OPERATING REV DEBIT	3,645	106,250	1,500		
41	TOTAL OPERATING DEDUCTIONS	199,059	3,826,119	1,486,617		
42	MAINTENANCE EXPENSES	26,954	1,032,034	357,884		
43	TRAFFIC EXPENSES		127,728	14,680		
44	COMMERCIAL EXPENSES		301,491	170,771		
45	GENERAL OFFICE SAL & EXP	48,064	481,379	84,528		
46	OTHER OPERATING EXPENSES	27,403	208,226	118,808		
47	DEPRECIATION EXPENSES	56,897	1,119,559	491,673		
48	AMORTIZATION EXPENSES	11,681				
49	TAXES	28,060	555,702	248,273		
50	NET OPER INCOME OR MARGIN	60,005	1,191,281	415,435		
51	OTHER INCOME & DEDUCT NET	18,294	5,026	5,188		
52	AVAILABLE FOR FIXED CHARGES	78,299	1,196,307	420,623		
53	INTEREST ON LONG TERM DEBT	19,783	670,781	254,315		
54	INT CHARGED TO CONSTR CR		54,434	79,296		
55	OTHER FIXED CHARGES	1,117	58,142			
56	TOTAL FIXED CHARGES	20,900	674,489	175,019		
57	NET INCOME OR MARGIN	57,399	521,818	245,604		
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	5	5		
60	BUSINESS SUBSCRIBERS	39	975	447		
61	1 PARTY	36	747	341		
62	2 PARTY		19	27		
63	4&S PARTY		9	41		
64	8 PARTY					
65	PAY STATIONS	3	88	8		
66	OTHER SUBSCRIBERS		112	30		
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	587	9,766	2,950		
69	1 PARTY	587	8,540	1,429		
70	2 PARTY		409	905		
71	4&S PARTY		817	616		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES					
75	TOTAL MAIN STATIONS	626	11,113	3,452		
76	ROUTE MILES OF LINE	132	1,109	600		
77	SUBSCRIBERS PER ROUTE MILE	4.74	9.69	5.66		
78	TOTAL SUBSCRIBERS 12 31 82	619	10,679	3,223		
79	TOTAL SUBSCRIBERS 12 31 83	626	10,741	3,397		
80	NUMBER OF EMPLOYEES 12 31 83	5	46	23		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	359,55	371.48	509.39		
83	TOTAL OPER REVENUES 1983	416.17	468.48	574.64		
84	TOTAL OPER DEDUCTIONS 1982	274.54	302.46	416.27		
85	TOTAL OPER DEDUCTIONS 1983	319.77	357.25	449.13		
86	NET INCOME OR MARGIN 1982	91.18	8.37	72.87		
87	NET INCOME OR MARGIN 1983	92.21	48.72	74.20		
88	NET WORTH PCT OF TOTAL ASSETS	19.6	33.8	17.3		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Data not received by April 30, 1984.

Line No.	Item	ALASKA-504 Matanuska Telephone Assn., Inc. Palmer	ALASKA-509 Copper Valley Telephone Coop., Inc. Valdez	ALASKA-512 Glacier State Telephone Company Anchorage	ALASKA-513 Nushama Telephone Coop., Inc. Dillingham	ALASKA-514 Interior Telephone Co., Anchorage
1	REA LOANS APPROVED	24,571,000	9,123,000		1,231,000	
2	RTB LOANS APPROVED	36,920,100	1,176,000	4,630,500	1,536,150	8,259,300
3	REA GUARANTEE COMMITMENTS			35,443,000		
4	ROUTE MILES OF LINE LOAN EST	3,556	419	2,120	76	189
5	NUMBER OF SUBSCRIBERS LOAN EST	19,064	3,425	20,145	650	2,148
6	REA FUNDS ADVANCED	24,571,000	4,205,313		1,231,000	
7	REA INTEREST DUE & PAID	4,912,924	1,158,339		392,917	
8	REA PRINCIPAL DUE & PAID	2,507,638	489,518		87,822	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	30,810,100	1,176,000	4,630,500	1,242,400	6,982,994
11	RTB INTEREST DUE & PAID	8,198,128	786,491	1,201,776	350,207	2,137,688
12	RTB PRINCIPAL DUE & PAID	569,691	64,230	131,301	23,332	203,875
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	41,225,532	9,755,897	83,956,679	3,308,639	9,521,600
15	TEL PLANT UNDER CONST	27,621,328	611,600	1,430,929	20,979	465,545
16	TEL PLANT ADJUSTMENT		35,715CR	139,315	186,843	
17	TOTAL TELEPHONE PLANT	68,846,860	10,392,034	85,526,923	3,516,461	10,111,104
18	DEPRECIATION RESERVE	11,904,509	2,199,245	11,940,963	718,913	2,107,130
19	AMORTIZATION RESERVE		34,602CR		100,391	
20	TEL PLANT LESS RESERVES	56,942,351	8,227,391	73,585,960	2,697,157	8,003,974
21	INVEST IN OTHER COMPANIES		50,000			711,859
22	OTHER INVESTMENTS & FUNDS	8,871,344	120,384	242,316	73,150	417,356
23	CURRENT ASSETS	4,818,958	837,643	7,741,107	504,748	711,287
24	OTHER ASSETS	466,543	77,629	220,042	73,585	103,509
25	TOTAL ASSETS & OTHER DEBITS	71,099,196	9,313,047	81,789,425	3,348,640	9,947,985
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	178,585	10,085	1,876,000	6,680	333,335
28	RET EARNS OR MARG & CAP CR	7,730,674	4,079,705	25,240,273	833,639	1,153,509
29	TOTAL NET WORTH	7,909,259	4,089,790	27,116,273	840,319	1,486,844
30	REA RTB & FFB LONG TERM DEBT	52,311,556	4,808,786	31,772,673	2,362,751	6,779,118
31	OTHER LONG TERM DEBT	4,936,065		240,148		751,825
32	CURRENT LIABILITIES	4,805,072	129,833	4,961,967	107,852	519,300
33	DEF CR, OPER RES & ACCR LIAB	1,137,244	284,638	17,698,364	37,718	410,898
34	TOTAL LIAB & OTHER CREDITS	71,099,196	9,313,047	81,789,425	3,348,640	9,947,985
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	14,809,949	3,011,029	31,073,536	1,099,815	3,198,529
37	LOCAL SERVICE REVENUES	4,015,401	758,757	7,291,277	285,628	638,391
38	TOLL SERVICE REVENUES	9,581,272	2,093,829	23,011,055	817,321	2,563,118
39	MISC OPERATING REVENUES	1,364,383	195,031	950,204	11,646	2,505
40	UNCOLL OPERATING REV DEBIT	151,107	36,588	179,000	14,780	5,485
41	TOTAL OPERATING DEDUCTIONS	10,127,092	2,210,236	23,965,425	790,748	2,500,286
42	MAINTENANCE EXPENSES	3,704,257	780,049	8,124,056	248,849	817,365
43	TRAFFIC EXPENSES	49,070	8,984	882,425		4,708
44	COMMERCIAL EXPENSES	1,153,047	211,095	2,112,379	36,849	75,929
45	GENERAL OFFICE SAL & EXP	493,162	393,397	2,309,732	135,042	632,475
46	OTHER OPERATING EXPENSES	1,094,479	283,328	2,052,756	135,156	433,763
47	DEPRECIATION EXPENSES	2,980,510	417,703	5,201,951	195,546	466,147
48	AMORTIZATION EXPENSES		1,325	3,156	17,887	
49	TAXES	652,567	114,355	3,278,970	21,419	69,899
50	NET OPER INCOME OR MARGIN	4,682,857	800,793	7,108,111	309,067	698,243
51	OTHER INCOME & DEBIT NET	4,168CR	44,835	119,924	9,811	35,533
52	AVAILABLE FOR FIXED CHARGES	4,678,689	845,628	7,228,035	318,878	733,776
53	INTEREST ON LONG TERM DEBT	3,004,888	258,826	3,065,469	156,216	493,414
54	INT CHARGED TO CONSTR CR			200		
55	OTHER FIXED CHARGES	69,041		96,747		97,167
56	TOTAL FIXED CHARGES	3,073,929	258,826	3,162,016	156,216	590,581
57	NET INCOME OR MARGIN	1,604,760	586,802	4,066,019	162,662	143,195
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	11	5	12	1	9
60	BUSINESS SUBSCRIBERS	3,763	1,072	3,658	225	496
61	1 PARTY	3,140	806	2,777	166	409
62	2 PARTY	9		65		
63	4&S PARTY	24	75	200		
64	8 PARTY					
65	PAY STATIONS	127	72	327	26	58
66	OTHER SUBSCRIBERS	451	119	265	33	29
67	RADIO TELEPHONES	12		24		
68	PESIDENCE SUBSCRIBERS	15,506	1,683	16,707	542	985
69	1 PARTY	14,918	1,290	10,856	542	980
70	2 PARTY	68	6	667		
71	4&S PARTY	493	307	5,183		
72	8 PARTY	17		1		5
73	RADIO TELEPHONES	4				
74	OFFICIAL TELEPHONES	112	12	79	4	90
75	TOTAL MAIN STATIONS	20,284	2,915	22,347	852	1,655
76	ROUTE MILES OF LINE	2,547	377	1,418	73	141
77	SUBSCRIBERS PER ROUTE MILE	7.56	7.31	14.36	10.51	10.50
78	TOTAL SUBSCRIBERS 12 31 82	15,235	2,348	18,536	667	1,472
79	TOTAL SUBSCRIBERS 12 31 83	19,263	2,755	20,365	767	1,481
80	NUMBER OF EMPLOYEES 12 31 83	210	21	166	10	30
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	856.59	1,143.37	1,724.96	1,362.30	2,109.44
83	TOTAL OPER REVENUES 1983	858.60	1,180.10	1,597.57	1,533.91	2,166.29
84	TOTAL OPER DEDUCTIONS 1982	621.80	922.99	1,350.30	1,019.69	1,591.74
85	TOTAL OPER DEDUCTIONS 1983	587.11	866.25	1,232.12	1,102.86	1,693.39
86	NET INCOME OR MARGIN 1982	70.02	149.19	242.46	129.66	211.51
87	NET INCOME OR MARGIN 1983	93.03	229.98	209.04	226.86	96.98
88	NET WORTH PCT OF TOTAL ASSETS	11.1	43.9	33.2	25.1	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALASKA-516 OTZ Telephone Coop., Inc. Kotzebue	ALASKA-518(K) Mukluk Telephone Co. Teller	ALASKA-519 Sitka Telephone Company Sitka	ALASKA-520 Arlie Slope Assoc. Coop., Inc. Anchorage	ALASKA-521 United Utilities, Inc. Anchorage
1	REA LOANS APPROVED	3,355,000	3,065,000		5,000,000	17,046,000
2	RTB LOANS APPROVED					707,700
3	REA GUARANTEE COMMITMENTS			11,500,000		
4	ROUTE MILES OF LINE LOAN EST	447	25	347	24	214
5	NUMBER OF SUBSCRIBERS LOAN EST	891	848	6,550	640	3,558
6	REA FUNDS ADVANCED	3,192,000	2,952,000		3,352,000	6,849,000
7	REA INTEREST DUE & PAID	339,049	240,035		175,938	345,689
8	REA PRINCIPAL DUE & PAID	296,805			106,508	73,383
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					707,700
11	RTB INTEREST DUE & PAID					167,739
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,035,974		14,446,209	4,814,909	11,160,596
15	TEL PLANT UNDER CONST	54,123		868,397	48,841	66,025
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,158,310		15,314,606	4,863,750	11,226,621
18	DEPRECIATION RESERVE	998,312		2,401,530	758,586	1,520,710
19	AMORTIZATION RESERVE	104,416			178,998	98,534
20	TEL PLANT LESS RESERVES	3,055,582		12,913,076	3,926,166	9,607,377
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS					383,427
23	CURRENT ASSETS	646,217		1,083,363	1,104,624	1,373,035
24	OTHER ASSETS	83,093		2,322	10,050	70,169
25	TOTAL ASSETS & OTHER DEBITS	3,784,892		13,998,761	5,040,840	11,434,008
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	8,475		210,300	1,140	728,784
28	RET EARNS OR MARG & CAP CR	372,605		1,903,809	588,700	1,435,113
29	TOTAL NET WORTH	381,080		2,114,109	589,840	2,163,897
30	REA RTB & FFB LONG TERM DEBT	2,895,194		4,306,804	3,228,023	7,483,316
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	487,899		6,378,301	1,192,423	568,503
33	DEF CR, OPER RES & ACCR LIAB	20,719		1,199,547	30,554	1,218,292
34	TOTAL LIAB & OTHER CREDITS	3,784,892		13,998,761	5,040,840	11,434,008
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,027,053		5,201,586	4,302,099	4,433,052
37	LOCAL SERVICE REVENUES	376,632		1,294,231	687,027	684,084
38	TOLL SERVICE REVENUES	702,631		3,781,000	3,494,577	3,780,618
39	MISC OPERATING REVENUES	18,047		172,093	157,217	98,350
40	UNCOLL OPERATING REV DEBIT	70,257		45,738	36,722	130,000
41	TOTAL OPERATING DEDUCTIONS	972,084		4,311,165	3,536,096	3,397,003
42	MAINTENANCE EXPENSES	283,735		1,381,276	1,264,565	1,146,162
43	TRAFFIC EXPENSES	2,636		52,434	3,091	9,050
44	COMMERCIAL EXPENSES	27,380		444,942	218,290	90,404
45	GENERAL OFFICE SAL & EXP	175,954		838,540	452,856	737,509
46	OTHER OPERATING EXPENSES	200,455		259,648	1,166,762	109,019
47	DEPRECIATION EXPENSES	193,680		845,711	239,056	582,714
48	AMORTIZATION EXPENSES	40,454			72,802	20,758
49	TAXES	47,790		488,614	118,674	701,387
50	NET OPER INCOME OR MARGIN	54,969		890,421	766,003	1,036,049
51	OTHER INCOME & DEDUCT NET	36,107		12,493	78,633CR	54,313
52	AVAILABLE FOR FIXED CHARGES	91,076		902,914	687,370	1,090,362
53	INTEREST ON LONG TERM DEBT	53,860		435,281	63,178	310,250
54	INT CHARGED TO CONSTR CR					369CR
55	OTHER FIXED CHARGES			35,933	5,377	45,803
56	TOTAL FIXED CHARGES	53,860		471,214	68,555	356,422
57	NET INCOME OR MARGIN	37,216		431,700	618,815	733,940
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10		40	8	49
60	BUSINESS SUBSCRIBERS	314		1,286	504	501
61	1 PARTY	252		951	315	418
62	2 PARTY			20		
63	4&5 PARTY			11		
64	8 PARTY					
65	PAY STATIONS	17			123	70
66	OTHER SUBSCRIBERS	45		134	66	13
67	RADIO TELEPHONES			170		
68	RESIDENCE SUBSCRIBERS	820		3,688	534	2,004
69	1 PARTY	820		3,172	534	2,004
70	2 PARTY			162		
71	4&5 PARTY			354		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES			71	23	252
75	TOTAL MAIN STATIONS	1,230		5,415	1,334	2,785
76	ROUTE MILES OF LINE	422		213	46	148
77	SUBSCRIBERS PER ROUTE MILE	2.69		23.35	22.57	16.93
78	TOTAL SUBSCRIBERS 12 31 82	1,036		A	1,007	1,945
79	TOTAL SUBSCRIBERS 12 31 83	1,134		4,974	1,038	2,505
80	NUMBER OF EMPLOYEES 12 31 83	11		22	30	51
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,003.75		A	3,740.17	1,578.36
83	TOTAL OPER REVENUES 1983	946.59		1,045.76	4,207.43	1,992.38
84	TOTAL OPER DEDUCTIONS 1982	917.72		A	2,944.09	1,308.63
85	TOTAL OPER DEDUCTIONS 1983	895.93		866.74	3,458.28	1,526.74
86	NET INCOME OR MARGIN 1982	37.30		A	762.64	179.16
87	NET INCOME OR MARGIN 1983	34.30		86.79	605.20	329.86
88	NET WORTH PCT OF TOTAL ASSETS	10.1		15.1	11.7	18.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	ALASKA-522 Cordova Telephone Cooperative, Inc. Cordova	ALASKA-523 Bristol Bay Tel. Coop., Inc. Naknek	ALASKA-525 Bush-Tell, Inc. Aniak	ARIZONA-505 Continental Tel. Co. of the West Holbrook	ARIZONA-506 Citizens Utilities Rural Co., Inc. Kingman
1	REA LDANS APPROVED	3,040,000	2,651,000	1,504,000	19,004,000	3,012,000
2	RT8 LDANS APPROVED		584,850	415,800	29,021,633	60,099,900
3	REA GUARANTEE COMMITMENTS				41,700,000	
4	ROUTE MILES OF LINE LDAN EST	56	62	30	7,973	1,863
5	NUMBER OF SUBSCRIBERS LDAN EST	1,179	776	605	68,845	37,428
6	REA FUNDS ADVANCED	2,687,000	2,583,150	1,067,000	19,004,000	3,012,000
7	REA INTEREST DUE & PAID	190,945	293,132	19,495	5,489,722	747,707
8	REA PRINCIPAL DUE & PAID	4,252			10,783,690	917,302
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED		584,850	415,800	13,293,133	33,003,000
11	RT8 INTEREST DUE & PAID		156,839	42,582	1,827,100	8,925,012
12	RT8 PRINCIPAL DUE & PAID		1,622		1,648,133	865,571
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,384,553	3,699,906	1,446,624	190,288,421	82,613,243
15	TEL PLANT UNDER CONST	14,307		249,904	3,144,295	1,544,584
16	TEL PLANT ADJUSTMENT	32,883			2,327,928	33,694CR
17	TOTAL TELEPHONE PLANT	4,431,743	3,699,906	1,706,006	195,768,666	84,154,146
18	DEPRECIATION RESERVE	819,693	652,025	213,197	52,514,515	19,000,318
19	AMORTIZATION RESERVE	12,016	6,065	4,057	1,556,982	
20	TEL PLANT LESS RESERVES	3,600,034	3,041,816	1,488,752	141,697,169	65,153,828
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	24,635	52,556	19,800	1,442,011	1,823,912
23	CURRENT ASSETS	917,984	414,212	310,624	13,548,295	1,112,470
24	OTHER ASSETS	445,665	221,881	5,280	662,017	530,263
25	TOTAL ASSETS & OTHER DEBITS	4,988,318	3,730,465	1,824,456	157,349,492	68,620,473
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,455	5,890	5,000	5,330,600	180,000
28	RET EARN ON MARG & CAP CR	1,938,819	88,139	79,632CR	55,068,659	24,111,503
29	TOTAL NET WORTH	1,944,274	94,029	74,632CR	60,399,259	24,291,503
30	REA RT8 & FFB LONG TERM DEBT	2,682,747	3,166,378	1,482,800	24,065,296	34,232,126
31	OTHER LONG TERM DEBT		155,947		33,084,235	402,827
32	CURRENT LIABILITIES	295,062	79,371	351,525	10,245,806	4,282,902
33	DEF CR, DPER RES & ACCR LIAB	66,235	234,740	64,763	28,754,896	5,411,115
34	TOTAL LIAB & OTHER CREDITS	4,988,318	3,730,465	1,824,456	157,349,492	68,620,473
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,127,119	1,407,853	436,095	78,166,045	24,687,764
37	LOCAL SERVICE REVENUES	332,855	178,711	61,557	18,668,295	4,844,928
38	TOLL SERVICE REVENUES	807,126	1,201,966	398,495	58,035,307	19,150,232
39	MISC OPERATING REVENUES	2,210	30,368		1,860,693	768,392
40	UNCOLL OPERATING REV DEBIT	15,072	3,192	23,957	398,250	75,788
41	TOTAL OPERATING DEDUCTIONS	798,094	1,007,649	452,052	64,191,204	17,391,067
42	MAINTENANCE EXPENSES	263,437	168,091	91,551	15,162,736	2,340,868
43	TRAFFIC EXPENSES	9,243	2,595	340	3,961,217	519
44	COMMERCIAL EXPENSES	102,736	93,156	11,736	4,515,781	1,024,415
45	GENERAL OFFICE SAL & EXP	168,307	300,834	198,331	6,869,230	1,046,949
46	OTHER OPERATING EXPENSES	47,439	175,413	97,316	4,884,867	1,125,265
47	DEPRECIATION EXPENSES	156,594	225,320	45,555	15,409,728	4,834,372
48	AMORTIZATION EXPENSES	27,796	1,088	1,228	101,640	
49	TAXES	22,542	41,152	5,995	13,286,005	7,018,679
50	NET OPER INCOME OR MARGIN	329,025	400,204	15,957CR	13,974,841	7,296,697
51	OTHER INCOME & DEDUCT NET	9,394	6,479	560CR	80,687CR	49,535
52	AVAILABLE FOR FIXED CHARGES	338,419	406,683	16,517CR	13,894,154	7,346,232
53	INTEREST ON LONG TERM DEBT	113,498	216,577	73,356	4,690,789	2,416,846
54	INT CHARGED TO CONSTR CR				1,765	239,937
55	OTHER FIXED CHARGES	105			110,723	33,116
56	TOTAL FIXED CHARGES	113,603	216,577	73,356	4,799,747	2,210,025
57	NET INCOME OR MARGIN	224,816	190,106	89,873CR	9,094,407	5,136,207
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	7	86	12
60	BUSINESS SUBSCRIBERS	265	253	148	9,784	3,194
61	1 PARTY	217	192	113	6,923	2,329
62	2 PARTY	1			77	14
63	4&S PARTY				121	25
64	8 PARTY				96	
65	PAY STATIONS	10	34	2	1,110	303
66	OTHER SUBSCRIBERS	37	27	33	1,380	523
67	RADIOTELEPHONES				77	
68	RESIDENCE SUBSCRIBERS	751	290	209	56,120	20,501
69	1 PARTY	746	288	209	48,951	16,845
70	2 PARTY	5			1,190	1,634
71	4&S PARTY				5,322	2,022
72	8 PARTY		2		657	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	18	8	17	932	28
75	TOTAL MAIN STATIONS	1,125	572	370	70,182	24,786
76	ROUTE MILES OF LINE	69	43	17	8,603	1,842
77	SUBSCRIBERS PER ROUTE MILE	14.72	12.63	21.00	7.66	12.86
78	TOTAL SUBSCRIBERS 12 31 82	1,006	510	A	64,735	22,626
79	TOTAL SUBSCRIBERS 12 31 83	1,016	543	357	65,904	23,695
80	NUMBER OF EMPLOYEES 12 31 83	10	7	7	704	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL DPER REVENUES 1982	988.03	3,618.39	A	1,043.99	972.91
83	TOTAL DPER REVENUES 1983	1,114.86	2,673.98	1,221.55	1,196.67	1,065.94
84	TOTAL DPER DEDUCTIONS 1982	633.57	3,102.96	A	857.74	664.60
85	TOTAL DPER DEDUCTIONS 1983	789.41	1,913.86	1,266.25	982.73	750.89
86	NET INCOME OR MARGIN 1982	284.21	81.59	A	118.32	221.61
87	NET INCOME OR MARGIN 1983	222.37	361.08	251.75CR	139.23	221.77
88	NET WORTH PCT OF TOTAL ASSETS	39.0	2.5	4.1CR	38.4	35.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

ARIZONA

ARKANSAS

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Line No.	Item	ARIZONA-507 Valley Telephone Cooperative Inc. Pearce	ARIZONA-508 Arizona Telephone Company Phoenix	ARIZONA-509(K) Navajo Communications Co. Inc. Window Rock	ARKANSAS-514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS-515 Central Arkansas Telephone Coop., Inc. Donaldson
1	REA LOANS APPROVED	6,741,000	3,858,000		8,787,000	3,452,000
2	RT8 LOANS APPROVED	5,663,700				
3	REA GUARANTEE COMMITMENTS			21,139,000		
4	ROUTE MILES OF LINE LOAN EST	1,312	614	4,361	870	308
5	NUMBER OF SUBSCRIBERS LOAN EST	3,989	1,321	14,446	4,648	1,985
6	REA FUNDS ADVANCED	6,741,000	3,237,000		8,645,000	3,342,000
7	REA INTEREST OUE & PAIO	1,191,476	448,265		1,825,578	835,356
8	REA PRINCIPAL OUE & PAIO	1,401,074	436,750		1,653,923	519,069
9	REA ADVANCE PAYMENTS	13,639			202,220	1,855
10	RT8 FUNDS ADVANCED	3,584,851				
11	RT8 INTEREST OUE & PAIO	961,075				
12	RT8 PRINCIPAL OUE & PAIO	101,831				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	11,110,645	5,282,195		9,539,425	3,432,702
15	TEL PLANT UNDER CONST	2,294,922	35,383		576,566	
16	TEL PLANT ADJUSTMENT	282,337				
17	TOTAL TELEPHONE PLANT	13,733,458	5,317,578		10,241,951	3,432,702
18	DEPRECIATION RESERVE	3,183,947	1,944,155		2,777,865	793,702
19	AMORTIZATION RESERVE	92,987				
20	TEL PLANT LESS RESERVES	10,456,524	3,373,423		7,464,086	2,639,000
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	531,970	1,930,980		58,247	3,073
23	CURRENT ASSETS	1,894,652	504,839		1,139,455	595,841
24	OTHER ASSETS	120,699	3,620		621,555	136,979
25	TOTAL ASSETS & OTHER DEBITS	13,003,845	5,812,862		9,283,343	3,374,893
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,195	125,300		64,611	31,561
28	RET EARNB OR MARG & CAP CR	3,743,473	1,818,896		1,845,277	435,276
29	TOTAL NET WORTH	3,768,668	1,944,196		1,909,888	466,837
30	REA RT8 & FFB LONG TERM DEBT	8,809,305	2,779,837		6,999,672	2,822,398
31	OTHER LONG TERM DEBT		71,251			
32	CURRENT LIABILITIES	273,555	99,683		241,201	31,710
33	DEF CR, OPER RES & ACCR LIAB	152,317	917,895		132,582	53,948
34	TOTAL LIAB & OTHER CREDITS	13,003,845	5,812,862		9,283,343	3,374,893
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,246,769	2,111,473		1,926,199	716,317
37	LOCAL SERVICE REVENUES	484,558	186,947		765,153	269,169
38	TOLL SERVICE REVENUES	2,734,929	1,922,045		1,127,079	440,764
39	MISC OPERATING REVENUES	27,282	4,281		36,367	15,525
40	UNCOLL OPERATING REV DEBIT		1,800		2,400	9,141
41	TOTAL OPERATING DEDUCTIONS	2,413,835	1,725,243		1,499,133	503,476
42	MAINTENANCE EXPENSES	647,540	253,254		424,716	132,167
43	TRAFFIC EXPENSES	10,419	5,236		12,743	5,005
44	COMMERCIAL EXPENSES	254,663	38,394		34,554	37,464
45	GENERAL OFFICE SAL & EXP	243,259	238,345		324,824	44,365
46	OTHER OPERATING EXPENSES	240,524	169,905		101,170	60,539
47	DEPRECIATION EXPENSES	732,149	374,182		470,116	150,826
48	AMORTIZATION EXPENSES	6,000			13,207	25,683
49	TAXES	279,281	645,927		117,803	47,427
50	NET OPER INCOME OR MARGIN	832,934	386,230		427,066	212,841
51	OTHER INCOME & DEDUCT NET	102,002	116,900		97,891	29,966
52	AVAILABLE FOR FIXED CHARGES	934,936	503,130		524,957	242,807
53	INTEREST ON LONG TERM DEBT	274,288	62,511		255,436	129,067
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	180	964		68	106
56	TOTAL FIXED CHARGES	274,468	63,475		255,504	129,173
57	NET INCOME OR MARGIN	660,468	439,655		269,453	113,634
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10	10		8	2
60	BUSINESS SUBSCRIBERS	426	264		283	102
61	1 PARTY	335	197		250	80
62	2 PARTY					
63	465 PARTY		16			
64	8 PARTY	1				
65	PAY STATIONS	62	34		19	18
66	OTHER SUBSCRIBERS	20	17		14	4
67	RADIOTELEPHONES	8				
68	RESIDENCE SUBSCRIBERS	2,254	1,282		3,725	1,724
69	1 PARTY	2,194	971		3,725	1,724
70	2 PARTY	3				
71	465 PARTY	1	310			
72	8 PARTY	56	1			
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	104	18			9
75	TOTAL MAIN STATIONS	2,816	1,586		4,042	1,852
76	ROUTE MILES OF LINE	1,498	816		527	414
77	SUBSCRIBERS PER ROUTE MILE	1,79	1,89		7,61	4,41
78	TOTAL SUBSCRIBERS 12 31 82	2,323	1,461		3,924	1,785
79	TOTAL SUBSCRIBERS 12 31 83	2,680	1,546		4,008	1,826
80	NUMBER OF EMPLOYEES 12 31 83	34	16		20	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,317,07	1,074,56		517,87	384,73
83	TOTAL OPER REVENUES 1983	1,297,93	1,404,37		485,68	396,74
84	TOTAL OPER DEDUCTIONS 1982	953,02	804,00		341,76	256,68
85	TOTAL OPER DEDUCTIONS 1983	964,96	1,147,48		378,00	278,86
86	NET INCOME OR MARGIN 1982	319,38	271,03		140,68	62,45
87	NET INCOME OR MARGIN 1983	264,03	292,42		67,94	62,94
88	NET WORTH PCT OF TOTAL ASSETS	29.0	33.4		20.6	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARKANSAS-516 Northern Arkansas Telephone Company Ft. Smith	ARKANSAS-519 Continental Tel. Co. of Ark. Russellville	ARKANSAS-520 Perco Telephone Company Perryville	ARKANSAS-523 <sup>1</sup> White River Telephone Company Elkins	ARKANSAS-524 Liberty Telephone Company Calico Rock
1	MEA LOANS APPROVED	1,572,000	5,843,166	1,550,000	4,498,000	1,101,000
2	RTB LOANS APPROVED	2,326,800		1,033,200	1,603,350	
3	REA GUARANTEE COMMITMENTS		20,597,000			
4	ROUTE MILES OF LINE LOAN EST	739	7,576	431	895	523
5	NUMBER OF SUBSCRIBERS LOAN EST	4,454	63,742	2,571	3,781	1,944
6	REA FUNDS ADVANCED	1,572,000	5,843,166	1,550,000	2,794,000	1,101,000
7	REA INTEREST OUE & PAIO	462,888	2,070,240	415,720	865,429	351,705
8	REA PRINCIPAL OUE & PAIO	697,743	3,710,325	583,302	834,123	502,995
9	REA ADVANCE PAYMENTS			13,394	13,869	
10	RTB FUNDS ADVANCED	2,270,000		999,843	1,246,350	
11	RTB INTEREST OUE & PAIO	702,767		567,169	432,249	
12	RTB PRINCIPAL OUE & PAIO	160,196		57,506	162,090	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,830,340	92,214,269	3,578,009		7,648,560
15	TEL PLANT UNDER CONST	24,538	1,544,089	109,645		183,363
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,854,878	93,758,358	3,687,654		7,831,923
18	DEPRECIATION RESERVE	2,121,285	17,304,102	1,480,612		1,002,514
19	AMORTIZATION RESERVE	2,251				
20	TEL PLANT LESS RESERVES	3,731,342	76,454,256	2,207,042		6,829,409
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	376,199	14,695	49,729		111
23	CURRENT ASSETS	773,133	5,478,549	719,840		2,864,933
24	OTHER ASSETS	5,360	634,580	1,996		180,924
25	TOTAL ASSETS & OTHER DEBITS	4,886,034	82,582,080	2,978,607		9,875,377
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	70,600	4,345,450	20,300		25,875
28	RET EARNINGS OR MARG & CAP CR	1,065,866	26,325,189	715,100		3,095,833
29	TOTAL NET WORTH	1,136,466	30,670,639	735,400		3,121,708
30	REA RTB & PFB LONG TERM DEBT	2,984,062	2,132,841	1,892,791		598,004
31	OTHER LONG TERM DEBT		14,458,338	45,000		2,946,143
32	CURRENT LIABILITIES	86,982	15,712,427	15,980		1,553,361
33	DEF CR, OPER RES & ACCR LIAB	678,524	19,607,835	289,436		1,656,161
34	TOTAL LIAB & OTHER CREDITS	4,886,034	82,582,080	2,978,607		9,875,377
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,254,406	35,193,591	1,092,773		2,075,656
37	LOCAL SERVICE REVENUES	695,555	14,251,649	386,910		730,464
38	TOLL SERVICE REVENUES	1,489,564	19,927,425	687,651		1,307,309
39	MISC OPERATING REVENUES	68,130	1,167,234	27,644		43,089
40	UNCOLL OPERATING REV DEBIT	1,157CR	152,717	9,432		5,206
41	TOTAL OPERATING DEDUCTIONS	1,838,891	28,100,477	898,422		1,441,204
42	MAINTENANCE EXPENSES	509,139	7,161,962	355,996		292,107
43	TRAFFIC EXPENSES	9,419	1,692,316			25,909
44	COMMERCIAL EXPENSES	93,638	2,240,224	56,473		93,357
45	GENERAL OFFICE SAL & EXP	336,375	2,541,326	128,911		191,709
46	OTHER OPERATING EXPENSES	239,126	2,880,499	83,743		39,623
47	DEPRECIATION EXPENSES	337,612	5,346,946	151,872		308,317
48	AMORTIZATION EXPENSES	8,465	216,827			15,501
49	TAXES	305,117	6,020,377	121,427		474,681
50	NET OPER INCOME OR MARGIN	415,515	7,093,114	194,351		634,452
51	OTHER INCOME & DEDUCT NET	84,253CR	225,995CR	38,085		203,725
52	AVAILABLE FOR FIXED CHARGES	331,262	6,867,119	232,436		838,177
53	INTEREST ON LONG TERM DEBT	141,848	1,197,398	93,299		363,440
54	INT CHARGED TO CONSTR CR					241
55	OTHER FIXED CHARGES	1,597	785,813	430		436
56	TOTAL FIXED CHARGES	143,445	1,983,211	93,729		363,635
57	NET INCOME OR MARGIN	187,817	4,883,908	138,707		474,542
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	43	6		6
60	BUSINESS SUBSCRIBERS	408	6,790	224		524
61	1 PARTY	291	5,246	157		431
62	2 PARTY	1	25	3		
63	4&5 PARTY	35	439	29		21
64	8 PARTY					
65	PAY STATIONS	47	562	14		14
66	OTHER SUBSCRIBERS	25	465	21		58
67	RADIO TELEPHONES	9	49			
68	RESIDENCE SUBSCRIBERS	3,758	53,805	2,348		4,020
69	1 PARTY	2,235	29,264	895		2,473
70	2 PARTY	11	1,822	37		
71	4&5 PARTY	1,512	22,719	1,416		1,547
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	99	30	27		21
75	TOTAL MAIN STATIONS	4,320	62,908	2,632		4,652
76	ROUTE MILES OF LINE	760	6,905	310		783
77	SUBSCRIBERS PER ROUTE MILE	5.48	8.78	8.30		5.80
78	TOTAL SUBSCRIBERS 12 31 82	4,039	59,690	2,499		4,403
79	TOTAL SUBSCRIBERS 12 31 83	4,166	60,595	2,572		4,544
80	NUMBER OF EMPLOYEES 12 31 83	53	348	17		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	580.99	592.85	398.01		399.31
83	TOTAL OPER REVENUES 1983	549.52	585.17	430.99		467.99
84	TOTAL OPER DEDUCTIONS 1982	484.26	467.20	316.07		286.71
85	TOTAL OPER DEDUCTIONS 1983	448.24	467.23	354.34		322.16
86	NET INCOME OR MARGIN 1982	71.05	91.33	60.45		84.87
87	NET INCOME OR MARGIN 1983	45.78	81.21	54.71		106.08
88	NET WORTH PCT OF TOTAL ASSETS	23.3	37.1	24.7		31.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Arkansas 538 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



## ARKANSAS

## ARKANSAS

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Line No.	Item	ARKANSAS-526 Decatur Telephone Co., Inc. Decatur	ARKANSAS-528 Wickes Telephone Co., Inc. Wickes	ARKANSAS-529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS-530 Tri-County Telephone Co., Inc. Everton	ARKANSAS-531 Arkansas Telephone Co., Inc. Clinton
1	REA LOANS APPROVED	162,000	3,307,160	1,739,000	9,611,000	8,288,000
2	RT8 LOANS APPROVED			1,907,850		1,408,050
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	44	331	581	1,586	607
5	NUMBER OF SUBSCRIBERS LOAN EST	519	2,900	2,875	4,632	6,088
6	REA FUNDS ADVANCED	162,000	2,892,169	1,739,000	7,612,000	6,349,938
7	REA INTEREST DUE & PAID	56,560	1,432,862	448,783	1,247,252	1,008,228
8	REA PRINCIPAL DUE & PAID	90,580	1,057,882	611,359	1,550,754	594,730
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED			761,000		1,408,050
11	RT8 INTEREST DUE & PAID			190,460		130,060
12	RT8 PRINCIPAL DUE & PAID			56,205		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,017,332		3,933,878	9,234,217	7,946,837
15	TEL PLANT UNDER CONST			55,285	277,038	879,749
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,017,332		3,989,163	9,678,829	8,827,973
18	DEPRECIATION RESERVE	434,604		1,406,745	3,493,420	1,056,455
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	582,728		2,582,418	6,185,409	7,771,518
21	INVEST IN OTHER COMPANIES				18,086	
22	OTHER INVESTMENTS & FUNDS			97,680	24,244	156,225
23	CURRENT ASSETS	299,039		405,313	1,489,538	930,995
24	OTHER ASSETS	9,306		115,314	79,543	718,980
25	TOTAL ASSETS & OTHER DEBITS	891,073		3,200,725	7,796,820	9,577,718
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	13,300		29,750	13,500	88,000
28	RET EARNINGS OR MARG & CAP CR	632,432		930,443	1,109,152	1,341,418
29	TOTAL NET WORTH	645,732		960,193	1,122,652	1,429,418
30	REA RT8 & FFB LONG TERM DEBT	71,420		1,832,436	6,061,248	5,755,208
31	OTHER LONG TERM DEBT					1,408,050
32	CURRENT LIABILITIES	80,119		9,586	41,065	459,999
33	DEF CR, OPER RES & ACCR LIAB	93,802		398,510	571,855	525,043
34	TOTAL LIAB & OTHER CREDITS	891,073		3,200,725	7,796,820	9,577,718
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	426,243		1,050,204	1,780,344	1,905,572
37	LOCAL SERVICE REVENUES	123,487		322,560	444,432	572,474
38	TOLL SERVICE REVENUES	293,834		677,553	1,319,602	1,283,547
39	MISC OPERATING REVENUES	10,138		52,950	43,451	92,578
40	UNCOLL OPERATING REV DEBIT	1,216		2,859	27,141	43,027
41	TOTAL OPERATING DEDUCTIONS	376,520		832,848	1,623,749	1,537,626
42	MAINTENANCE EXPENSES	89,971		169,292	442,152	611,250
43	TRAFFIC EXPENSES	1,698		5,296	8,159	11,463
44	COMMERCIAL EXPENSES	26,693		41,248	114,204	80,609
45	GENERAL OFFICE SAL & EXP	56,282		195,483	214,533	76,530
46	OTHER OPERATING EXPENSES	101,934		60,670	158,899	91,128
47	DEPRECIATION EXPENSES	59,109		173,023	457,146	349,613
48	AMORTIZATION EXPENSES			17,650		80,830
49	TAXES	40,833		170,186	228,656	236,203
50	NET OPER INCOME OR MARGIN	49,723		217,356	156,595	367,946
51	OTHER INCOME & DEDUCT NET	13,012		16,667	130,185	34,522
52	AVAILABLE FOR FIXED CHARGES	62,735		234,023	286,780	402,468
53	INTEREST ON LONG TERM DEBT	1,486		64,574	123,345	370,258
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,077		519	1,209	925
56	TOTAL FIXED CHARGES	2,563		65,093	124,554	371,183
57	NET INCOME OR MARGIN	60,172		168,930	162,226	31,285
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1		4	10	4
60	BUSINESS SUBSCRIBERS	146		513	357	547
61	1 PARTY	120		379	272	491
62	2 PARTY					
63	4&5 PARTY			72	40	
64	8 PARTY					
65	PAY STATIONS	8		26	26	34
66	OTHER SUBSCRIBERS	18		36	19	22
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	515		1,896	3,829	4,130
69	1 PARTY	412		750	1,714	3,966
70	2 PARTY	17		25		158
71	4&5 PARTY	86		1,121	2,115	6
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	17		33	55	
75	TOTAL MAIN STATIONS	745		2,514	4,270	4,740
76	ROUTE MILES OF LINE	146		597	1,131	1,308
77	SUBSCRIBERS PER ROUTE MILE	4,53		4,04	3,70	3,58
78	TOTAL SUBSCRIBERS 12 31 82	656		2,384	4,207	4,158
79	TOTAL SUBSCRIBERS 12 31 83	661		2,409	4,186	4,677
80	NUMBER OF EMPLOYEES 12 31 83	6		13	29	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	561,79		375,73	455,38	340,57
83	TOTAL OPER REVENUES 1983	647,29		438,22	424,24	431,37
84	TOTAL OPER DEDUCTIONS 1982	454,34		315,09	377,03	259,27
85	TOTAL OPER DEDUCTIONS 1983	571,78		347,53	386,93	348,08
86	NET INCOME OR MARGIN 1982	120,51		42,16	77,41	16,95
87	NET INCOME OR MARGIN 1983	91,38		70,49	38,66	7,08
88	NET WORTH PCT OF TOTAL ASSETS	72.5		30.0	14.4	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Arkansas 538 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

## Loan, Operating, and Financial Statistics for REA Borrowers

12 ARKANSAS

ARKANSAS

Line No.	Item	ARKANSAS-533 South Arkansas Telephone Company Hampton	ARKANSAS-534 Lavaca Telephone Company Lavaca	ARKANSAS-536 Mountain View Telephone Company Mountain View	ARKANSAS-537 Yell County Telephone Company Danville	ARKANSAS-538 Allied Tel. Co. of Ark., Inc. Little Rock
1	REA LOANS APPROVED	4,559,000	646,000	1,190,000	5,015,000	11,928,000
2	RTB LOANS APPROVED		888,300			19,140,660
3	REA GUARANTEE COMMITMENTS					10,500,000
4	ROUTE MILES OF LINE LOAN EST	923	206	425	578	6,607
5	NUMBER OF SUBSCRIBERS LOAN EST	2,919	1,870	2,042	4,247	44,146
6	REA FUNDS ADVANCED	4,259,000	646,000	1,190,000	5,015,000	11,928,000
7	REA INTEREST DUE & PAID	657,267	182,478	242,336	1,590,843	3,524,725
8	REA PRINCIPAL DUE & PAID	782,814	259,009	303,714	835,270	5,366,946
9	REA ADVANCE PAYMENTS	13,090	4,079			
10	RTB FUNDS ADVANCED		601,000			17,498,860
11	RTB INTEREST DUE & PAID		258,168			7,225,600
12	RTB PRINCIPAL DUE & PAID		28,054			858,943
13	ASSETS & OTHER DEBITS 12 31 83					
14	Tel PLANT IN SERVICE	5,455,672	2,018,166	3,861,843	6,752,442	110,744,931
15	Tel PLANT UNDER CONST	75,477	1,769		62,352	2,035,396
16	Tel PLANT ADJUSTMENT	7,923	49,639			1,913,198
17	TOTAL TELEPHONE PLANT	5,607,985	2,069,574	3,861,843	6,814,794	114,693,525
18	DEPRECIATION RESERVE	1,479,452	752,730	1,134,607	2,026,953	28,510,811
19	AMORTIZATION RESERVE	428	49,639			1,292,581
20	Tel PLANT LESS RESERVES	4,128,105	1,267,205	2,727,236	4,787,841	84,890,133
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		46,525		109,443	1,637,661
23	CURRENT ASSETS	1,110,042	612,361	166,902	383,582	8,816,931
24	OTHER ASSETS	27,800	43,016	158,938	56,603	130,883
25	TOTAL ASSETS & OTHER DEBITS	5,265,947	1,969,107	3,053,076	5,337,469	95,475,608
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	68,300	54,500	39,000	93,250	4,078,290
28	RET EARN OR MARG & CAP CR	1,171,143	718,862	1,534,152	609,628	19,622,199
29	TOTAL NET WORTH	1,239,443	773,362	1,573,152	702,878	23,700,489
30	REA RTB & FFB LONG TERM DEBT	3,463,030	955,857	886,288	4,179,730	53,204,684
31	OTHER LONG TERM DEBT					282,226
32	CURRENT LIABILITIES	65,439	30,025	215,563	239,041	1,411,872
33	DEF CR, OPER RES & ACCR LIAB	498,035	209,863	378,073	215,820	16,876,337
34	TOTAL LIAB & OTHER CREDITS	5,265,947	1,969,107	3,053,076	5,337,469	95,475,608
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,318,363	788,802	1,378,526	1,592,072	31,474,874
37	LOCAL SERVICE REVENUES	295,440	219,553	457,164	527,673	8,892,464
38	TOLL SERVICE REVENUES	972,228	545,966	903,790	1,038,279	21,906,450
39	MISC OPERATING REVENUES	54,910	23,283	23,785	35,012	642,302
40	UNCOLL OPERATING REV DEBIT	4,215		6,213	8,892	33,658CR
41	TOTAL OPERATING DEDUCTIONS	1,178,829	576,620	956,115	1,322,134	23,367,725
42	MAINTENANCE EXPENSES	301,531	108,164	266,296	384,250	4,422,849
43	TRAFFIC EXPENSES	9,830	3,406	8,124	15,278	2,194,940
44	COMMERCIAL EXPENSES	49,866	27,064	65,385	141,951	1,141,556
45	GENERAL OFFICE SAL & EXP	251,724	204,828	128,639	210,300	3,428,102
46	OTHER OPERATING EXPENSES	160,530	19,309	146,960	156,629	896,889
47	DEPRECIATION EXPENSES	230,715	93,700	151,304	289,449	6,098,074
48	AMORTIZATION EXPENSES	827	3,387		8,556	30,073
49	TAXES	173,806	116,762	189,407	115,721	5,155,242
50	NET OPER INCOME OR MARGIN	139,534	212,182	422,411	269,938	8,107,149
51	OTHER INCOME & DEDUCT NET	81,530	42,737	48,162CR	1,294	342,426
52	AVAILABLE FOR FIXED CHARGES	221,064	254,919	374,249	271,232	8,449,575
53	INTEREST ON LONG TERM DEBT	70,553	48,239	18,076	176,519	3,714,166
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		529	9,937		147,973
56	TOTAL FIXED CHARGES	70,553	48,768	28,013	176,519	3,862,139
57	NET INCOME OR MARGIN	150,511	206,151	346,236	94,713	4,587,436
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	2	8	7	52
60	BUSINESS SUBSCRIBERS	390	192	647	474	6,317
61	1 PARTY	357	183	527	375	4,544
62	2 PARTY			4		
63	445 PARTY			40		615
64	8 PARTY					
65	PAY STATIONS	18	4	21	19	407
66	OTHER SUBSCRIBERS	15	5	38	35	677
67	RADIOTELEPHONES			13	45	74
68	RESIDENCE SUBSCRIBERS	2,393	1,791	3,044	3,227	48,544
69	1 PARTY	2,393	1,791	1,510	3,227	24,804
70	2 PARTY			96		1,555
71	445 PARTY			1,438		22,185
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	12	15	22	38	916
75	TOTAL MAIN STATIONS	2,813	2,005	3,788	3,783	57,185
76	ROUTE MILES OF LINE	1,063	295	638	519	8,367
77	SUBSCRIBERS PER ROUTE MILE	2,62	6,72	5,79	7,13	6,56
78	TOTAL SUBSCRIBERS 12 31 82	2,804	1,902	3,588	3,654	54,981
79	TOTAL SUBSCRIBERS 12 31 83	2,783	1,983	3,691	3,701	54,861
80	NUMBER OF EMPLOYEES 12 31 83	23	12	16	21	372
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	506.09	362.08	341.70	441.12	556.51
83	TOTAL OPER REVENUES 1983	471.94	406.08	378.77	432.92	589.78
84	TOTAL OPER DEDUCTIONS 1982	412.50	288.81	268.90	360.09	413.57
85	TOTAL OPER DEDUCTIONS 1983	421.99	296.84	262.71	359.52	437.86
86	NET INCOME OR MARGIN 1982	99.69	63.18	68.94	31.16	84.21
87	NET INCOME OR MARGIN 1983	53.88	106.13	95.13	25.75	85.96
88	NET WORTH PCT OF TOTAL ASSETS	23.5	39.3	51.5	13.2	24.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Arkansas 523, 528 and 540 even though REA loans effecting this consolidation were not approved as of December 31, 1983.

## ARKANSAS

Line No.	Item	ARKANSAS-540 Boone County Telephone Company Harrison	ARKANSAS-543 Walnut Hill Telephone Company Lewisville	CALIFORNIA-515 Sierra Telephone Company, Inc. Oakhurst	CALIFORNIA-516 Mariposa County Telephone Co., Inc. Mariposa	CALIFORNIA-517 The Siskiyou Telephone Company Fort Jones
1	REA LOANS APPROVED		4,232,000	3,647,000	6,699,000	4,492,000
2	RT8 LOANS APPROVED	11,935,350	7,077,000	5,097,750	682,500	8,992,200
3	REA GUARANTEE COMMITMENTS	4,647,000		5,945,000		
4	ROUTE MILES OF LINE LOAN EST	1,011	936	736	503	886
5	NUMBER OF SUBSCRIBERS LOAN EST	10,480	4,821	6,972	2,954	4,778
6	REA FUNDS ADVANCED		1,547,000	1,288,000	6,269,000	3,705,000
7	REA INTEREST DUE & PAID		68,198	336,936	1,650,635	1,034,077
8	REA PRINCIPAL DUE & PAID			492,178	636,214	1,581,645
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	10,435,691	7,077,000	4,660,500	682,500	2,753,400
11	RT8 INTEREST DUE & PAID	5,443,802	1,219,464	1,480,811	366,224	1,167,750
12	RT8 PRINCIPAL DUE & PAID	731,796	4,583	203,521	78,216	115,453
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE		10,172,601	15,822,279	9,192,053	10,140,193
15	TEL PLANT UNDER CONST		693,857	265,900	464,754	253,170
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		10,866,458	16,088,179	9,656,807	10,393,363
18	DEPRECIATION RESERVE		1,721,465	4,591,327	2,264,816	4,046,325
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		9,144,993	11,496,852	7,391,991	6,347,038
21	INVEST IN OTHER COMPANIES					480,000
22	OTHER INVESTMENTS & FUNDS		337,000	497,326	174,635	380,744
23	CURRENT ASSETS		1,237,861	1,649,391	990,519	1,371,869
24	OTHER ASSETS		71,428	380,417	51,293	115,594
25	TOTAL ASSETS & OTHER DEBITS		10,791,282	14,023,986	8,608,438	8,695,245
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		215,000	40,000	10,533	810,000
28	RET EARNS OR MAR & CAP CR		1,178,524	1,833,584	1,208,490	2,774,063
29	TOTAL NET WORTH		1,393,524	1,873,584	1,219,023	3,584,063
30	REA RT8 & FFB LONG TERM DEBT		8,618,810	11,051,790	6,242,917	4,773,836
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES		343,780	341,888	365,318	118,975
33	DEF CR, OPER RES & ACCR LIAB		435,168	756,724	781,180	218,371
34	TOTAL LIAB & OTHER CREDITS		10,791,282	14,023,986	8,608,438	8,695,245
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES		2,617,945	4,711,517	2,574,569	3,478,131
37	LOCAL SERVICE REVENUES		729,505	1,157,488	640,159	426,621
38	TOLL SERVICE REVENUES		1,866,294	3,480,690	1,905,685	3,013,526
39	MISC OPERATING REVENUES		23,460	77,553	37,425	48,294
40	UNCOLL OPERATING REV DEBIT		1,314	4,214	8,700	10,310
41	TOTAL OPERATING DEDUCTIONS		1,518,701	3,634,489	2,076,598	3,053,894
42	MAINTENANCE EXPENSES		340,260	882,048	473,656	421,024
43	TRAFFIC EXPENSES		419	327,181	207,813	224,032
44	COMMERCIAL EXPENSES		65,034	184,520	150,461	86,979
45	GENERAL OFFICE SAL & EXP		403,977	454,795	249,955	843,996
46	OTHER OPERATING EXPENSES		230,726	421,106	191,781	318,519
47	DEPRECIATION EXPENSES		323,352	978,187	485,102	797,001
48	AMORTIZATION EXPENSES			84,264	45,821	
49	TAXES		154,933	302,388	272,009	362,343
50	NET OPER INCOME OR MARGIN		1,099,244	1,077,028	497,971	424,237
51	OTHER INCOME & DEBIT NET		14,119	22,786	26,253	85,272
52	AVAILABLE FOR FIXED CHARGES		1,113,363	1,099,814	524,224	509,509
53	INTEREST ON LONG TERM DEBT		928,941	958,258	303,713	238,225
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		625	20,064	4,294	82
56	TOTAL FIXED CHARGES		929,566	978,322	308,007	238,307
57	NET INCOME OR MARGIN		183,797	121,492	216,217	271,202
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL		6	4	1	7
60	BUSINESS SUBSCRIBERS		605	1,505	874	646
61	1 PARTY		480	1,201	608	429
62	2 PARTY		11	26	18	29
63	4&S PARTY		18	76	121	66
64	8 PARTY				5	19
65	PAY STATIONS		26	66	28	47
66	OTHER SUBSCRIBERS		29	136	94	56
67	RADIO TELEPHONES		41			
68	RESIDENCE SUBSCRIBERS		3,538	4,383	2,921	2,593
69	1 PARTY		2,270	2,167	709	1,585
70	2 PARTY		96	671	87	122
71	4&S PARTY		1,117	1,545	2,071	830
72	8 PARTY		55		54	53
73	RADIO TELEPHONES					3
74	OFFICIAL TELEPHONES		31	45	23	62
75	TOTAL MAIN STATIONS		4,224	6,233	3,988	3,391
76	ROUTE MILES OF LINE		755	611	569	746
77	SUBSCRIBERS PER ROUTE MILE		5.49	9.64	6.67	4.34
78	TOTAL SUBSCRIBERS 12 31 82		4,005	5,687	3,691	3,348
79	TOTAL SUBSCRIBERS 12 31 83		4,143	5,888	3,795	3,239
80	NUMBER OF EMPLOYEES 12 31 83		22	2	2	46
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982		466.66	831.26	808.62	995.51
83	TOTAL OPER REVENUES 1983		642.60	814.09	687.84	1,056.06
84	TOTAL OPER DEDUCTIONS 1982		276.01	617.24	575.84	864.15
85	TOTAL OPER DEDUCTIONS 1983		372.78	627.99	554.80	927.25
86	NET INCOME OR MARGIN 1982		31.61	36.06	155.14	95.08
87	NET INCOME OR MARGIN 1983		45.11	20.99	57.77	82.34
88	NET WORTH PCT OF TOTAL ASSETS		12.9	13.4	14.2	41.2

## SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Arkansas 538 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.
- All operating personnel of Sierra Telephone Company are employees of Mariposa County Telephone Co., Inc.



Line No.	Item	CALIFORNIA-518 Tuolumne Telephone Company Concord	CALIFORNIA-523 Volcano Telephone Company Pine Grove	CALIFORNIA-526 Ponderosa Telephone Company O'Neals	CALIFORNIA-531 Calaveras Telephone Company Copperopolis	CALIFORNIA-535 Ducor Telephone Company Ducor
1	REA LOANS APPROVED	11,680,000	1,876,000	10,043,000	2,761,000	826,000
2	RT8 LOANS APPROVED	4,036,200	9,031,050	1,181,250	630,000	1,119,300
3	REA GUARANTEE COMMITMENTS			4,451,000		
4	ROUTE MILES OF LINE LOAN EST	851	778	722	298	191
5	NUMBER OF SUBSCRIBERS LOAN EST	4,520	7,744	5,455	1,047	635
6	REA FUNDS ADVANCED	7,138,000	1,876,000	7,650,000	2,626,000	732,000
7	REA INTEREST DUE & PAID	1,367,759	519,995	1,206,993	235,842	107,192
8	REA PRINCIPAL DUE & PAID	885,907	750,642	1,059,401	213,238	108,932
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	4,036,200	8,771,050	1,181,250	630,000	791,000
11	RT8 INTEREST DUE & PAID	1,580,630	2,610,687	821,420	240,495	135,676
12	RT8 PRINCIPAL DUE & PAID	191,421	362,098	78,797	20,873	6,886
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	14,915,011	14,750,329	16,129,053	4,114,667	1,937,372
15	TEL PLANT UNDER CONST	410,559	1,208,320	216,524	9,923	76,872
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	15,325,570	15,958,649	16,371,209	4,124,590	2,014,244
18	DEPRECIATION RESERVE	2,424,685	4,374,671	3,099,066	684,377	465,088
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	12,900,885	11,583,978	13,272,142	3,440,213	1,549,156
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	268,500	629,794	75,143	36,368	128,924
23	CURRENT ASSETS	1,185,426	2,115,657	1,364,386	492,034	211,717
24	OTHER ASSETS	121,965	53,341	112,346	13,107	14,798
25	TOTAL ASSETS & OTHER DEBITS	14,476,776	14,382,770	14,824,017	3,981,722	1,904,595
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	40,920	1,354,125	858,780	25,000	31,400
28	RET EARNIS OR MARG & CAP CR	3,045,426	2,178,252	1,023,201	824,939	374,439
29	TOTAL NET WORTH	3,086,346	3,532,377	1,881,981	849,939	405,839
30	REA RT8 & FF8 LONG TERM DEBT	10,096,871	9,534,308	12,139,653	3,020,326	1,407,181
31	OTHER LONG TERM DEBT		14,556			
32	CURRENT LIABILITIES	609,995	962,661	532,967	10,430	75,173
33	DEF CR, OPEN RES & ACCR LIAB	683,564	338,868	269,416	101,027	16,402
34	TOTAL LIAB & OTHER CREDITS	14,476,776	14,382,770	14,824,017	3,981,722	1,904,595
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,210,351	4,563,748	4,027,819	1,111,847	509,850
37	LOCAL SERVICE REVENUES	464,464	1,059,565	562,798	195,481	73,485
38	TOLL SERVICE REVENUES	3,715,862	3,458,428	3,414,938	918,850	436,728
39	MISC OPERATING REVENUES	31,462	73,167	66,207		
40	UNCOLL OPERATING REV DEBIT	1,437	27,412	16,124	6,351	363
41	TOTAL OPERATING DEDUCTIONS	3,036,168	3,570,378	3,437,625	886,058	432,434
42	MAINTENANCE EXPENSES	577,942	890,749	1,055,165	217,232	103,326
43	TRAFFIC EXPENSES	60,182	55,943	5,696	2,197	580
44	COMMERCIAL EXPENSES	211,789	163,436	117,055	27,359	52,258
45	GENERAL OFFICE SAL & EXP	623,684	959,081	372,803	193,580	50,858
46	OTHER OPERATING EXPENSES	241,606	239,763	575,090	139,602	84,952
47	DEPRECIATION EXPENSES	665,215	1,067,870	1,159,888	218,186	110,175
48	AMORTIZATION EXPENSES					
49	TAXES	655,750	193,536	151,928	87,902	30,285
50	NET OPER INCOME OR MARGIN	1,174,183	993,370	590,194	225,789	77,416
51	OTHER INCOME & DEDUCT NET	2,964	195,994	18,596	1,881	12,681
52	AVAILABLE FOR FIXED CHARGES	1,177,147	1,189,364	608,790	227,670	90,097
53	INTEREST ON LONG TERM DEBT	557,913	532,920	750,573	95,879	62,879
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		1,484	800	253	2,209
56	TOTAL FIXED CHARGES	557,913	534,404	751,373	96,129	65,088
57	NET INCOME OR MARGIN	619,234	654,960	142,583CR	131,541	25,009
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	4	6	2	2
60	BUSINESS SUBSCRIBERS	392	858	739	138	58
61	1 PARTY	310	694	489	108	51
62	2 PARTY			147	10	6
63	4&5 PARTY	17				
64	8 PARTY					
65	PAY STATIONS	24	63	48	12	
66	OTHER SUBSCRIBERS	21	91	55	8	1
67	RADIO TELEPHONES	20	10			
68	RESIDENCE SUBSCRIBERS	3,136	5,089	3,996	873	435
69	1 PARTY	2,424	5,088	1,249	548	392
70	2 PARTY			2,747	325	39
71	4&5 PARTY	712	1			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	111	97	33	55	
75	TOTAL MAIN STATIONS	3,673	6,218	4,904	1,078	498
76	ROUTE MILES OF LINE	807	622	878	302	159
77	SUBSCRIBERS PER ROUTE MILE	4.37	9.56	5.39	3.35	3.10
78	TOTAL SUBSCRIBERS 12 31 82	3,373	5,686	4,601	943	452
79	TOTAL SUBSCRIBERS 12 31 83	3,528	5,947	4,735	1,011	493
80	NUMBER OF EMPLOYEES 12 31 83	30	77	52	13	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,200,42	694.12	931.86	1,198.19	1,072.32
83	TOTAL OPER REVENUES 1983	1,220.21	784.62	862.86	1,138.02	1,079.05
84	TOTAL OPER DEDUCTIONS 1982	778.66	528.47	798.61	984.98	896.73
85	TOTAL OPER DEDUCTIONS 1983	879.92	613.84	736.42	906.92	915.20
86	NET INCOME OR MARGIN 1982	256.93	123.96	16,500CR	108.30	72.27
87	NET INCOME OR MARGIN 1983	179.46	112.60	30,540CR	134.64	52.93
88	NET WORTH PCT OF TOTAL ASSETS	21.3	24.6	12.7	21.3	21.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

CALIFORNIA		CALIFORNIA		CALIFORNIA		15
Line No.	Item	CALIFORNIA-536 <sup>1</sup> Continental Tel. Co. of Calif. Bakersfield	CALIFORNIA-537 Capay Valley Tel. System, Inc. Guinda	CALIFORNIA-538 Dorris Telephone Company Dorris	CALIFORNIA-539 Happy Valley Telephone Company Stockton	CALIFORNIA-540 Kerman Telephone Company Kerman
1	REA LOANS APPROVED	19,672,614	815,000	4,396,000	5,638,000	2,328,000
2	RTB LOANS APPROVED			1,926,750	791,700	3,180,450
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	4,472	73	518	289	497
5	NUMBER OF SUBSCRIBERS LOAN EST	57,129	390	2,204	2,495	4,235
6	REA FUNDS ADVANCED	19,672,614	815,000	1,935,787	4,711,000	208,000
7	REA INTEREST DUE & PAID	6,137,008	216,312	316,854	843,625	20,002
8	REA PRINCIPAL DUE & PAID	10,527,937	43,063	52,551	125,959	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			857,850	577,000	2,484,000
11	RTB INTEREST DUE & PAID			267,465	15,934	559,443
12	RTB PRINCIPAL DUE & PAID			28,422		8,180
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	520,877,760	1,078,861	3,570,613	6,967,336	5,869,930
15	TEL PLANT UNDER CONST	14,859,531		76,247	68,780	16,154
16	TEL PLANT ADJUSTMENT	50,674				
17	TOTAL TELEPHONE PLANT	535,889,376	1,078,861	3,646,860	7,036,116	5,886,084
18	DEPRECIATION RESERVE	128,455,572	279,754	756,753	1,660,746	1,714,858
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	407,433,804	799,107	2,890,107	5,375,370	4,171,226
21	INVEST IN OTHER COMPANIES				6,000	
22	OTHER INVESTMENTS & FUNDS	578,112	7,781	101,813	75,311	303,945
23	CURRENT ASSETS	47,449,414	300,999	482,534	892,949	523,094
24	OTHER ASSETS	1,029,148	13,671	138,932	57,542	44,248
25	TOTAL ASSETS & OTHER DEBITS	456,490,478	1,121,558	3,613,386	6,407,172	5,042,513
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,496,935	49,230	47,800	43,540	1,038,246
28	RET EARN5 OR MARG & CAP CR	162,952,999	267,385	683,143	609,657	909,215
29	TOTAL NET WORTH	188,449,934	316,615	730,943	653,197	1,947,461
30	REA RTB & FB LONG TERM DEBT	9,144,677	771,937	2,712,664	5,162,040	2,683,819
31	OTHER LONG TERM DEBT	166,845,660				
32	CURRENT LIABILITIES	38,405,450	17,414	28,454	309,054	153,234
33	DEF CR, OPR RES & ACCR LIAB	53,644,757	15,592	141,325	282,881	257,999
34	TOTAL LIAB & OTHER CREDITS	456,490,478	1,121,558	3,613,386	6,407,172	5,042,513
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	215,348,526	278,751	1,158,690	2,075,712	2,566,515
37	LOCAL SERVICE REVENUES	61,078,532	45,753	144,189	285,381	1,126,690
38	TOLL SERVICE REVENUES	147,210,236	236,104	981,495	1,805,617	1,385,523
39	MISC OPERATING REVENUES	8,392,506	318CR	38,420	708	74,225
40	UNCOLL OPERATING REV DEBIT	1,332,748	2,788	5,414	15,994	19,923
41	TOTAL OPERATING DEDUCTIONS	175,102,905	243,896	877,400	1,683,618	2,112,887
42	MAINTENANCE EXPENSES	42,277,762	50,522	162,904	287,708	600,150
43	TRAFFIC EXPENSES	18,712,694	375	2,816	2,543	204,435
44	COMMERCIAL EXPENSES	13,137,525	5,702	42,731	114,924	192,765
45	GENERAL OFFICE SAL & EXP	15,448,507	62,790	155,179	344,640	326,527
46	OTHER OPERATING EXPENSES	18,971,872	56,348	168,462	236,471	166,540
47	DEPRECIATION EXPENSES	34,827,182	48,317	186,644	432,325	305,114
48	AMORTIZATION EXPENSES		2,399			
49	TAXES	31,727,363	17,443	158,664	265,007	317,356
50	NET OPER INCOME OR MARGIN	40,245,621	34,855	281,290	392,094	453,628
51	OTHER INCOME & DEDUCT NET	815,613	19,437	19,359	34,151	54,561
52	AVAILABLE FOR FIXED CHARGES	41,061,234	54,292	300,649	426,245	508,189
53	INTEREST ON LONG TERM DEBT	17,489,528	37,590	144,888	274,268	277,163
54	INT CHARGED TO CONSTR CR	159,767				
55	OTHER FIXED CHARGES	914,881	185	607	697	197
56	TOTAL FIXED CHARGES	18,244,642	37,775	145,495	274,965	277,360
57	NET INCOME OR MARGIN	22,816,592	16,517	155,154	151,280	230,829
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	46	1	2	3	2
60	BUSINESS SUBSCRIBERS	6,194	43	172	184	502
61	1 PARTY	4,177	38	112	164	290
62	2 PARTY	105		24	1	12
63	4&5 PARTY	135				12
64	8 PARTY					
65	PAY STATIONS	805	5	24	10	32
66	OTHER SUBSCRIBERS	714		12	9	72
67	RADIOTELEPHONES	258				84
68	RESIDENCE SUBSCRIBERS	32,104	313	683	1,643	3,082
69	1 PARTY	26,939	313	467	1,308	2,429
70	2 PARTY	599		216	40	116
71	4&5 PARTY	4,559			210	537
72	8 PARTY	7			85	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	851		16	29	58
75	TOTAL MAIN STATIONS	41,411	356	897	1,879	3,826
76	ROUTE MILES OF LINE	5,119	75	244	260	416
77	SUBSCRIBERS PER ROUTE MILE	7,48	4,75	3,50	7,03	8,62
78	TOTAL SUBSCRIBERS 12 31 82	38,455	361	872	1,726	3,762
79	TOTAL SUBSCRIBERS 12 31 83	38,298	356	855	1,827	3,584
80	NUMBER OF EMPLOYEES 12 31 83	2,461	5	11	17	47
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	4,947.72	762.56	1,037.53	961.90	652.61
83	TOTAL OPER REVENUES 1983	5,611.47	777.55	1,341.85	1,168.43	698.75
84	TOTAL OPER DEDUCTIONS 1982	3,843.54	619.22	851.29	786.77	536.33
85	TOTAL OPER DEDUCTIONS 1983	4,562.76	680.32	1,016.10	947.72	575.25
86	NET INCOME OR MARGIN 1982	717.23	87.54	42.13	37.64	61.79
87	NET INCOME OR MARGIN 1983	594.55	46.07	179.68	85.16	62.84
88	NET WORTH PCT OF TOTAL ASSETS	41.3	28.2	20.2	10.2	38.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

## Loan, Operating, and Financial Statistics for REA Borrowers

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COLORADO

Line No.	Item	CALIFORNIA-541 Evans Telephone Company Patterson	CALIFORNIA-542 Livingston Telephone Company Livingston	CALIFORNIA-543 <sup>(K)</sup> Hornitos Telephone Company Stockton	COLORADO-501 Wiggins Telephone Assn. Wiggins	COLORADO-502 The El Paso County Tel. Co. Colorado Springs
1	REA LOANS APPROVED	1,899,000		1,817,000	3,047,000	2,684,098
2	RT8 LOANS APPROVED	3,213,000	4,508,700			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	653	484	145	830	630
5	NUMBER OF SUBSCRIBERS LOAN EST	3,882	4,322	557	1,015	1,340
6	REA FUNDS ADVANCED	714,000			3,047,000	2,418,098
7	REA INTEREST DUE & PAID	13,948			512,427	365,600
8	REA PRINCIPAL DUE & PAID				734,012	452,962
9	REA ADVANCE PAYMENTS				359,612	
10	RT8 FUNDS ADVANCED	3,213,000	4,043,000			
11	RT8 INTEREST DUE & PAID	580,977	880,600			
12	RT8 PRINCIPAL DUE & PAID	8,157	9,391			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,798,924	5,475,615		3,902,801	3,871,037
15	TEL PLANT UNDER CONST	674,269	60,577		1,991	8,000
16	TEL PLANT ADJUSTMENT		133,779		2,752	
17	TOTAL TELEPHONE PLANT	6,473,193	5,609,394		3,907,544	3,879,037
18	DEPRECIATION RESERVE	1,490,228	1,055,655		1,308,829	1,121,252
19	AMORTIZATION RESERVE		90,220		6,571	
20	TEL PLANT LESS RESERVES	4,982,965	4,515,096		2,592,144	2,757,785
21	INVEST IN OTHER COMPANIES	130,725				
22	OTHER INVESTMENTS & FUNDS	351,602	431,071		177,541	29,065
23	CURRENT ASSETS	739,725	520,840		1,110,680	855,025
24	OTHER ASSETS	68,651	19,511		10,388	9,013
25	TOTAL ASSETS & OTHER DEBITS	6,273,668	5,486,518		3,890,753	3,650,888
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	282,500	300,000		35,280	26,619
28	RET EARNRS DR MARG & CAP CR	1,543,813	948,736		1,773,995	1,424,686
29	TOTAL NET WORTH	1,826,313	1,248,736		1,809,275	1,451,305
30	REA RT8 & FF8 LONG TERM DEBT	3,992,363	4,033,609		1,953,965	1,965,135
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	344,452	115,627		7,248	79,407
33	DEF CR, OPER RES & ACCR LIAB	110,540	88,546		120,265	155,041
34	TOTAL LIAB & OTHER CREDITS	6,273,668	5,486,518		3,890,753	3,650,888
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,807,887	2,159,400		845,084	952,185
37	LOCAL SERVICE REVENUES	486,652	598,125		191,120	187,412
38	TOLL SERVICE REVENUES	1,179,922	1,441,519		639,700	767,985
39	MISC OPERATING REVENUES	148,209	135,909		24,180	6,078
40	UNCOLL OPERATING REV DEBIT	6,896	16,153		9,916	9,290
41	TOTAL OPERATING DEDUCTIONS	1,525,147	1,711,387		654,284	797,550
42	MAINTENANCE EXPENSES	449,153	595,929		144,064	135,707
43	TRAFFIC EXPENSES	4,728	4,588		2,385	2,849
44	COMMERCIAL EXPENSES	160,179	156,061		30,247	57,649
45	GENERAL OFFICE SAL & EXP	319,403	319,781		83,883	87,036
46	OTHER OPERATING EXPENSES	239,908	265,876		116,759	84,161
47	DEPRECIATION EXPENSES	315,921	335,381		216,864	273,811
48	AMORTIZATION EXPENSES					2,312
49	TAXES	35,855	33,771		60,082	154,025
50	NET OPER INCOME OR MARGIN	282,740	448,013		190,800	154,635
51	OTHER INCOME & DEDUCT NET	26,635	106CR		85,670	36,899
52	AVAILABLE FOR FIXED CHARGES	309,375	447,907		276,470	191,534
53	INTEREST ON LONG TERM DEBT	377,200	454,083		47,004	31,949
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	13,107	11,485		129	3,262
56	TOTAL FIXED CHARGES	390,307	465,568		47,133	35,211
57	NET INCOME OR MARGIN	80,932CR	17,661CR		229,337	156,323
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1		5	2
60	BUSINESS SUBSCRIBERS	859	785		162	113
61	1 PARTY	639	676		129	96
62	2 PARTY	29	15			
63	4&S PARTY	22				
64	8 PARTY					
65	PAY STATIONS	52	36		20	9
66	OTHER SUBSCRIBERS	80	58		13	8
67	RADIOTELEPHONES	37				
68	RESIDENCE SUBSCRIBERS	2,278	2,194		857	1,199
69	1 PARTY	1,420	2,047		857	1,199
70	2 PARTY	341	124			
71	4&S PARTY	517	23			
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	46	30		57	12
75	TOTAL MAIN STATIONS	3,295	3,065		1,097	1,341
76	ROUTE MILES OF LINE	292	369		830	686
77	SUBSCRIBERS PER ROUTE MILE	10.74	8.07		1.23	1.91
78	TOTAL SUBSCRIBERS 12 31 82	2,931	2,874		1,041	1,194
79	TOTAL SUBSCRIBERS 12 31 83	3,137	2,979		1,019	1,312
80	NUMBER OF EMPLOYEES 12 31 83	26	26		7	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	597.90	718.72		790.57	812.89
83	TOTAL OPER REVENUES 1983	595.88	737.88		820.47	759.92
84	TOTAL OPER DEDUCTIONS 1982	480.34	561.95		565.81	659.76
85	TOTAL OPER DEDUCTIONS 1983	502.69	584.79		635.23	636.51
86	NET INCOME OR MARGIN 1982	36.30	17.48		274.97	183.78
87	NET INCOME OR MARGIN 1983	26.68CR	6.03CR		222.66	124.76
88	NET WORTH PCT OF TOTAL ASSETS	29.1	22.8		46.5	39.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



COLORADO

COLORADO

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Line No.	Item	COLORADO-504 Eagle Telecommunications, Inc. Eagle	COLORADO-509 Haxton Telephone Company Haxton	COLORADO-510 Delta County Tele-Comm, Inc. Paonia	COLORADO-514 Eastern Slope Rural Tel. Assn., Inc. Hugo	COLORADO-518 Plains Cooperative Tel. Assn., Inc. Joel
1	REA LOANS APPROVED	1,583,900	1,436,873	9,336,000	7,882,000	3,528,923
2	RTB LOANS APPROVED	9,718,800		4,327,050		
3	REA GUARANTEE COMMITMENTS		609	915	1,918	1,095
4	ROUTE MILES OF LINE LOAN EST	4,773	1,353	9,639	3,134	1,314
5	NUMBER OF SUBSCRIBERS LOAN EST	1,583,000	1,436,873	2,939,000	7,882,000	3,528,923
6	REA FUNDS ADVANCED	419,675	344,673	868,072	1,353,413	789,531
7	REA INTEREST DUE & PAID	643,114	564,366	1,423,572	2,200,428	1,087,633
8	REA PRINCIPAL DUE & PAID				944,629	178,633
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	6,419,800		3,239,900		
11	RTB INTEREST DUE & PAID	2,331,629		933,524		
12	RTB PRINCIPAL DUE & PAID	208,228		300,277		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	11,732,528	2,327,891	9,911,664	8,390,883	4,257,042
15	TEL PLANT UNDER CONST	192,084	15,100	716,841	30,965	7,760
16	TEL PLANT ADJUSTMENT	211,904			219,703	
17	TOTAL TELEPHONE PLANT	12,136,516	2,342,991	10,628,505	8,641,551	4,264,802
18	DEPRECIATION RESERVE	2,904,208	725,386	3,972,652	2,990,061	1,816,432
19	AMORTIZATION RESERVE				146,468	
20	TEL PLANT LESS RESERVES	9,232,308	1,617,605	6,655,853	5,505,022	2,448,370
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	638,978	1,952	979,523	119,746	13,994
23	CURRENT ASSETS	673,091	622,293	1,048,923	2,999,307	1,260,150
24	OTHER ASSETS	41,196	15,558	155,111	57,124	180,251
25	TOTAL ASSETS & OTHER DEBITS	10,585,573	2,257,408	8,839,410	8,681,199	3,902,765
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	10,000	20,000	29,970	585	41,326
28	RET EARN OR MARG & CAP CR	1,771,349	848,364	2,361,667	3,575,999	1,501,610
29	TOTAL NET WORTH	1,781,349	868,364	2,391,637	3,576,584	1,542,936
30	REA RTB & FF8 LONG TERM DEBT	7,153,727	877,615	4,475,576	4,743,782	2,268,832
31	OTHER LONG TERM DEBT	107,360				
32	CURRENT LIABILITIES	402,392	89,286	859,989	183,460	13,552
33	DEF CR, OPER RES & ACCH LIAB	1,140,765	422,143	1,112,208	177,373	77,445
34	TOTAL LIAB & OTHER CREDITS	10,585,573	2,257,408	8,839,410	8,681,199	3,902,765
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,370,433	839,765	3,171,286	2,229,201	977,230
37	LOCAL SERVICE REVENUES	472,805	175,772	1,047,578	411,051	197,377
38	TOLL SERVICE REVENUES	2,789,365	623,035	1,979,957	1,778,432	761,067
39	MISC OPERATING REVENUES	109,463	45,348	146,778	56,574	25,986
40	UNCOLL OPERATING REV DEBIT	1,200	4,390	3,027	16,856	7,200
41	TOTAL OPERATING DEDUCTIONS	2,748,200	718,100	2,609,011	1,732,890	864,218
42	MAINTENANCE EXPENSES	546,892	180,590	527,136	491,683	147,211
43	TRAFFIC EXPENSES	7,968	15,687	9,182	8,885	3,595
44	COMMERCIAL EXPENSES	126,527	51,876	201,939	84,617	51,567
45	GENERAL OFFICE SAL & EXP	562,533	84,027	292,803	223,148	124,598
46	OTHER OPERATING EXPENSES	420,228	43,415	299,845	187,908	108,037
47	DEPRECIATION EXPENSES	755,760	140,551	863,886	523,656	341,847
48	AMORTIZATION EXPENSES	8,568	11,184	13,880	51,686	29,947
49	TAXES	319,724	190,770	400,340	161,307	57,416
50	NET OPER INCOME OR MARGIN	622,233	121,665	562,275	496,311	113,012
51	OTHER INCOME & DEDUCT NET	83,122	49,995	44,793	174,609	78,786
52	AVAILABLE FOR FIXED CHARGES	705,355	171,660	607,068	670,920	191,798
53	INTEREST ON LONG TERM DEBT	533,406	17,849	162,204	93,305	46,203
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,755	1,346	3,031	2,950	193
56	TOTAL FIXED CHARGES	537,161	19,195	165,235	96,255	46,396
57	NET INCOME OR MARGIN	168,194	152,465	441,833	574,665	145,402
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	3	6	10	7
60	BUSINESS SUBSCRIBERS	1,173	212	954	730	221
61	1 PARTY	1,031	169	736	645	161
62	2 PARTY	5	3			
63	4&5 PARTY		10			
64	8 PARTY	7				
65	PAY STATIONS	73	14	39	48	19
66	OTHER SUBSCRIBERS	35	16	84	37	10
67	RADIOTELEPHONES	22		95		31
68	RESIDENCE SUBSCRIBERS	3,022	1,158	5,008	2,946	1,184
69	1 PARTY	2,871	728	5,008	2,946	1,157
70	2 PARTY	11	7			
71	4&5 PARTY	39	423			
72	8 PARTY	101				
73	RADIOTELEPHONES					27
74	OFFICIAL TELEPHONES			3	78	32
75	TOTAL MAIN STATIONS	4,437	1,404	6,034	3,804	1,447
76	ROUTE MILES OF LINE	876	567	757	2,076	1,115
77	SUBSCRIBERS PER ROUTE MILE	4.79	2.42	7.88	1.77	1.26
78	TOTAL SUBSCRIBERS 12 31 82	2,952	1,345	5,990	3,296	1,387
79	TOTAL SUBSCRIBERS 12 31 83	4,195	1,370	5,962	3,676	1,405
80	NUMBER OF EMPLOYEES 12 31 83	28	4	39	22	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,158.79	\$85.26	\$85.47	620.06	746.13
83	TOTAL OPER REVENUES 1983	943.17	618.61	530.67	639.47	700.02
84	TOTAL OPER DEDUCTIONS 1982	927.75	\$87.09	440.61	486.19	587.76
85	TOTAL OPER DEDUCTIONS 1983	769.05	528.99	436.58	497.10	619.07
86	NET INCOME OR MARGIN 1982	171.60	113.09	37.85	149.29	180.74
87	NET INCOME OR MARGIN 1983	47.07	112.31	73.93	164.85	104.16
88	NET WORTH PCT OF TOTAL ASSETS	16.8	38.5	27.1	41.2	39.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

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COLORADO

COLORADO

Line No.	Item	COLORADO-520 Nucla-Naturita Telephone Company Nucla	COLORADO-522 The Rye Telephone Co., Inc. Colorado City	COLORADO-525 Columbine Telephone Company Hooper	COLORADO-526 Universal Telephone Co. of Colorado Pagosa Springs	COLORADO-527 Bigou Telephone Co-op Association Byers
1	REA LOANS APPROVED	1,164,000	2,447,000	1,735,000	4,715,000	1,211,597
2	RT8 LOANS APPROVED	2,837,100	598,500		1,140,300	147,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	355	163	279	759	355
5	NUMBER OF SUBSCRIBERS LOAN EST	1,902	1,308	763	2,483	923
6	REA FUNDS ADVANCED	1,164,000	1,941,633	1,488,000	3,861,700	1,211,597
7	REA INTEREST DUE & PAID	327,359	383,862	144,512	1,080,473	181,835
8	REA PRINCIPAL DUE & PAID	499,346	279,671	128,837	582,367	182,994
9	REA ADVANCE PAYMENTS	13,592				
10	RT8 FUNDS ADVANCED	2,247,099	598,500		1,140,300	147,000
11	RT8 INTEREST DUE & PAID	612,513	256,148		140,266	74,619
12	RT8 PRINCIPAL DUE & PAID	59,445	20,495		3,910	7,711
13	ASSETS & OTHER DEBITS 12 31 83					
14	Tel PLANT IN SERVICE	4,380,741	3,647,757	1,968,960	6,751,126	2,215,964
15	Tel PLANT UNDER CONST	170,006	256,947	8,422	222,857	
16	Tel PLANT ADJUSTMENT				229,904	19,143
17	TOTAL TELEPHONE PLANT	4,550,747	3,904,704	1,977,382	7,203,887	2,235,107
18	DEPRECIATION RESERVE	1,823,183	1,022,433	515,453	1,347,851	789,367
19	AMORTIZATION RESERVE				197,149	
20	Tel PLANT LESS RESERVES	2,727,564	2,882,271	1,461,929	5,658,887	1,445,740
21	INVEST IN OTHER COMPANIES				43,800	1,000
22	OTHER INVESTMENTS & FUNDS	448,918	54,031	566,085	78,358	30,253
23	CURRENT ASSETS	515,226	469,224	159,807	744,918	607,420
24	OTHER ASSETS	22,168	25,852	134,143	4,452	5,571
25	TOTAL ASSETS & OTHER DEBITS	3,713,876	3,431,378	2,321,964	6,530,415	2,089,984
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	56,700	5,500	300,000	150,000	1,314
28	RET EARNINGS OR MARG & CAP CR	451,524	983,475	518,037	1,032,052	880,516
29	TOTAL NET WORTH	508,224	988,975	818,037	1,182,052	881,830
30	REA RT8 & FFB LONG TERM DEBT	2,838,716	2,239,965	1,359,162	4,415,722	1,167,891
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	84,758	89,689	73,091	356,801	6,706
33	DEF CR, OPER RES & ACCR LIAB	282,178	112,749	71,674	575,840	33,557
34	TOTAL LIAB & OTHER CREDITS	3,713,876	3,431,378	2,321,964	6,530,415	2,089,984
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,225,381	1,272,025	799,459	2,080,742	647,302
37	LOCAL SERVICE REVENUES	101,465	163,426	71,621	340,426	168,451
38	TOLL SERVICE REVENUES	1,075,787	1,100,298	722,498	1,699,332	474,232
39	MISC OPERATING REVENUES	55,005	8,301	5,691	48,847	5,260
40	UNCOLL OPERATING REV DEBIT	6,876		351	7,863	641
41	TOTAL OPERATING DEDUCTIONS	1,022,027	997,422	565,832	1,526,586	485,558
42	MAINTENANCE EXPENSES	277,082	219,437	107,313	353,333	107,867
43	TRAFFIC EXPENSES	3,803	2,665	1,830	7,343	2,995
44	COMMERCIAL EXPENSES	46,858	37,510	20,493	95,544	13,338
45	GENERAL OFFICE SAL & EXP	178,007	252,997	152,082	264,388	103,661
46	OTHER OPERATING EXPENSES	154,536	136,460	68,814	45,346	67,659
47	DEPRECIATION EXPENSES	275,285	264,879	137,142	318,427	140,689
48	AMORTIZATION EXPENSES		3		42,918	12,381
49	TAXES	86,456	83,471	78,158	399,287	36,968
50	NET OPER INCOME OR MARGIN	203,354	274,603	233,627	554,156	161,744
51	OTHER INCOME & DEDUCT NET	17,263	13,757	2,755	3,145	36,815
52	AVAILABLE FOR FIXED CHARGES	220,617	288,360	236,382	557,301	198,559
53	INTEREST ON LONG TERM DEBT	165,993	82,331	27,626	240,166	32,058
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	147	37,090	472	4,228	
56	TOTAL FIXED CHARGES	166,140	119,421	28,098	244,394	32,058
57	NET INCOME OR MARGIN	54,477	168,939	208,284	312,907	166,501
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	2	2	4	2
60	BUSINESS SUBSCRIBERS	285	156	175	591	189
61	1 PARTY	241	111	163	501	116
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	21	22	9	28	12
66	OTHER SUBSCRIBERS	23	23	3	62	16
67	RADIO TELEPHONES					45
68	RESIDENCE SUBSCRIBERS	842	930	378	2,315	759
69	1 PARTY	842	930	378	2,315	759
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONE*	39	24		10	5
75	TOTAL MAIN STATIONS	1,198	1,148	560	3,053	966
76	ROUTE MILES OF LINE	330	176	338	689	361
77	SUBSCRIBERS PER ROUTE MILE	3.42	6.17	1.64	4.22	2.63
78	TOTAL SUBSCRIBERS 12 31 82	1,184	1,116	590	2,696	953
79	TOTAL SUBSCRIBERS 12 31 83	1,127	1,086	553	2,906	948
80	NUMBER OF EMPLOYEES 12 31 83	14	22	4	18	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,160.80	936.53	873.89	639.36	689.99
83	TOTAL OPER REVENUES 1983	1,060.48	1,155.34	1,398.88	742.86	681.01
84	TOTAL OPER DEDUCTIONS 1982	835.85	807.16	816.61	483.41	507.77
85	TOTAL OPER DEDUCTIONS 1983	884.49	905.92	990.08	545.01	510.84
86	NET INCOME OR MARGIN 1982	198.10	65.07	48.66	74.98	182.01
87	NET INCOME OR MARGIN 1983	47.15	153.44	364.45	111.71	175.17
88	NET WORTH PCT OF TOTAL ASSETS	13.7	28.8	35.2	18.1	42.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

COLORADO

COLORADO

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Line No.	Item	COLORADO-528 Strasburg Telephone Company Strasburg	COLORADO-530 The Farmers Mutual Telephone Co. Pleasant View	COLORADO-531 The Blanca Telephone Company Blanca	COLORADO-532 Big Sandy Telecommunications Inc. Simla	COLORADO-533 The Peetz Coop. Telephone Co. Peetz
1	REA LOANS APPROVED		938,000	900,000	2,460,000	425,000
2	RT8 LOANS APPROVED	844,819				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	77	124	157	364	110
5	NUMBER OF SUBSCRIBERS LOAN EST	669	365	460	675	203
6	REA FUNDS ADVANCED		883,000	616,274	2,212,000	425,000
7	REA INTEREST DUE & PAID		68,590	52,837	102,212	22,755
8	REA PRINCIPAL DUE & PAID		43,458	31,658	12,296	4,737
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	844,819				
11	RT8 INTEREST DUE & PAID	536,297				
12	RT8 PRINCIPAL DUE & PAID	66,068				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,744,620	1,412,852	931,821	2,442,448	583,191
15	TEL PLANT UNDER CONST				23	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,744,620	1,412,852	931,821	2,442,471	583,191
18	DEPRECIATION RESERVE	686,994	439,625	295,338	472,606	158,655
19	AMORTIZATION RESERVE	175				
20	TEL PLANT LESS RESERVES	1,057,451	973,227	636,483	1,969,865	424,536
21	INVEST IN OTHER COMPANIES		1,000			
22	OTHER INVESTMENTS & FUNDS	84,645	154,456		63,232	843
23	CURRENT ASSETS	412,737	304,476	532,442	710,243	180,171
24	OTHER ASSETS	23,393	9,839	6,968	93,722	
25	TOTAL ASSETS & OTHER DEBITS	1,578,226	1,442,998	1,175,893	2,837,062	605,550
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,668	13,700	100,000	25,455	41,500
28	RET EARN5 OR MARG & CAP CR	660,581	420,067	268,073	365,424	126,250
29	TOTAL NET WORTH	666,249	433,767	368,073	390,879	167,750
30	REA RT8 & FFB LONG TERM DEBT	778,619	839,541	584,615	2,199,704	420,263
31	OTHER LONG TERM DEBT	5,936	117,338		74,376	
32	CURRENT LIABILITIES	9,515	52,352	185,054	16,755	7,342
33	DEF CR, OPER RES & ACCR LIAB	117,907		38,151	155,348	10,195
34	TOTAL LIAB & OTHER CREDITS	1,578,226	1,442,998	1,175,893	2,837,062	605,550
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	591,990	452,542	256,772	747,259	140,398
37	LOCAL SERVICE REVENUES	173,396	71,933	49,161	80,596	20,258
38	TOLL SERVICE REVENUES	406,902	375,270	201,194	660,629	119,887
39	MISC OPERATING REVENUES	11,692	8,056	6,718	6,054	253
40	UNCOLL OPERATING REV DEBIT		2,717	301	20	
41	TOTAL OPERATING DEDUCTIONS	487,655	358,445	234,403	602,141	126,042
42	MAINTENANCE EXPENSES	98,767	65,588	29,768	93,157	29,800
43	TRAFFIC EXPENSES	1,391	655	950	1,281	433
44	COMMERCIAL EXPENSES	23,326	7,245	14,032	19,914	486
45	GENERAL OFFICE SAL & EXP	95,184	131,564	66,799	129,609	15,597
46	OTHER OPERATING EXPENSES	69,881		30,877	75,957	26,641
47	DEPRECIATION EXPENSES	145,168	125,602	57,585	194,839	42,535
48	AMORTIZATION EXPENSES	5,876			22,356	
49	TAXES	48,062	27,791	34,392	65,028	10,550
50	NET OPER INCOME OR MARGIN	104,335	94,097	22,369	145,118	14,356
51	OTHER INCOME & DEBIT NET	20,595	38,396	57,390	60,011	13,258
52	AVAILABLE FOR FIXED CHARGES	124,930	132,493	79,759	205,129	27,614
53	INTEREST ON LONG TERM DEBT	55,013	16,746	11,823	44,246	8,472
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	771		1,119	7,068	69
56	TOTAL FIXED CHARGES	55,784	16,746	12,942	51,314	8,541
57	NET INCOME OR MARGIN	69,146	115,747	66,817	153,815	19,073
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	1	1
60	BUSINESS SUBSCRIBERS	223	105	121	61	35
61	1 PARTY	109	56	114	46	33
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	11	3	7	8	1
66	OTHER SUBSCRIBERS	34	4		7	1
67	RADIOTELEPHONES	69	42			
68	RESIDENCE SUBSCRIBERS	575	207	271	548	158
69	1 PARTY	560	207	271	548	158
70	2 PARTY	15				
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	14	10		38	3
75	TOTAL MAIN STATIONS	862	334	392	655	198
76	ROUTE MILES OF LINE	81	120	117	365	129
77	SUBSCRIBERS PER ROUTE MILE	9.85	2.60	3.35	1.67	1.50
78	TOTAL SUBSCRIBERS 12 31 82	722	286	372	551	195
79	TOTAL SUBSCRIBERS 12 31 83	798	312	392	609	193
80	NUMBER OF EMPLOYEES 12 31 83	7	9	3	7	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	759.04	1,259.81	692.92	1,270.94	851.55
83	TOTAL OPER REVENUES 1983	778.93	1,513.52	672.18	1,288.38	723.70
84	TOTAL OPER DEDUCTIONS 1982	620.42	1,127.13	607.58	1,327.89	669.91
85	TOTAL OPER DEDUCTIONS 1983	641.65	1,198.81	613.62	1,038.17	649.70
86	NET INCOME OR MARGIN 1982	79.33	150.92	161.44	117.00CR	171.20
87	NET INCOME OR MARGIN 1983	90.98	387.11	174.91	265.20	98.31
88	NET WORTH PCT OF TOTAL ASSETS	42.2	30.1	31.3	13.8	27.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Loan, Operating, and Financial Statistics for REA Borrowers

20 COLORADO

FLORIDA

Line No.	Item	COLORADO-534 Nunn Tel. Co. Nunn	FLORIDA-502 St. Joseph Tel. and Telegraph Company Fort St. Joe	FLORIDA-504 <sup>(K)</sup> Orange City Telephone Co., Inc. Winter Park	FLORIDA-506 Quincy Telephone Company Quincy	FLORIDA-507 Gulf Telephone Company Perry
1	REA LOANS APPROVED	556,000	7,803,000	1,352,000	1,697,978	3,025,000
2	RTB LOANS APPROVED		29,716,050	1,014,300	4,042,500	6,759,900
3	REA GUARANTEE COMMITMENTS		5,096,000	4,003,000	3,295,000	
4	ROUTE MILES OF LINE LOAN EST	165	2,324	577	842	803
5	NUMBER OF SUBSCRIBERS LOAN EST	246	21,840	7,027	9,059	5,843
6	REA FUNDS ADVANCED	309,000	7,803,000	1,352,000	1,697,978	3,025,000
7	REA INTEREST DUE & PAID	4,583	2,043,166	408,064	572,327	801,766
8	REA PRINCIPAL DUE & PAID		4,279,450	706,783	940,782	1,161,691
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		16,300,200	1,014,300	4,042,500	4,899,696
11	RTB INTEREST DUE & PAID		4,792,525	531,594	2,092,124	1,978,071
12	RTB PRINCIPAL DUE & PAID		737,310	96,308	452,068	177,781
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	545,991	44,683,951		16,651,527	12,867,612
15	TEL PLANT UNDER CONST	35,619	701,341		143,145	37,395
16	TEL PLANT ADJUSTMENT		1,401,420			
17	TOTAL TELEPHONE PLANT	581,610	46,786,712		16,794,672	12,905,007
18	DEPRECIATION RESERVE	188,691	10,934,907		5,356,783	4,393,927
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	392,919	35,851,805		11,437,889	8,511,080
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	22,278	1,028,792		216,396	321,900
23	CURRENT ASSETS	166,685	7,809,288		3,210,755	1,465,993
24	OTHER ASSETS	43	53,538		71,788	43,414
25	TOTAL ASSETS & OTHER DEBITS	581,925	44,743,423		14,936,828	10,342,387
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	8,020	1,489,000		10,000	312,000
28	RET EARNINGS OR MARG & CAP CR	206,807	11,581,897		3,380,755	1,957,357
29	TOTAL NET WORTH	214,827	13,070,897		3,390,755	2,269,357
30	REA RTB & PFB LONG TERM DEBT	309,000	22,967,075		7,912,702	6,585,223
31	OTHER LONG TERM DEBT		1,897,233			
32	CURRENT LIABILITIES	13,273	1,098,660		796,228	531,572
33	DEF CR, OPEN RES & ACCR LIAB	44,825	5,709,558		2,837,143	956,235
34	TOTAL LIAB & OTHER CREDITS	581,925	44,743,423		14,936,828	10,342,387
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	167,986	18,518,910		5,405,859	2,986,288
37	LOCAL SERVICE REVENUES	34,030	4,732,302		2,217,369	1,236,951
38	TOLL SERVICE REVENUES	134,883	13,541,367		3,090,896	1,669,916
39	MISC OPERATING REVENUES	2,231	287,543		124,035	84,487
40	UNCOLL OPERATING REV DEBIT	3,158	42,302		26,441	5,066
41	TOTAL OPERATING DEDUCTIONS	136,297	14,149,406		4,325,993	2,535,781
42	MAINTENANCE EXPENSES	15,955	4,716,814		1,097,525	674,938
43	TRAFFIC EXPENSES	1,006	988,579		380,543	118,770
44	COMMERCIAL EXPENSES	4,915	689,843		334,632	167,486
45	GENERAL OFFICE SAL & EXP	36,972	637,039		646,665	413,090
46	OTHER OPERATING EXPENSES	23,168	546,703		323,634	125,666
47	DEPRECIATION EXPENSES	24,438	3,724,345		1,015,839	848,493
48	AMORTIZATION EXPENSES	46	303			
49	TAXES	29,797	2,845,780		527,155	187,338
50	NET OPER INCOME OR MARGIN	31,689	4,369,504		1,079,866	450,507
51	OTHER INCOME & DEDUCT NET	4,092	178,846		69,318	43,969
52	AVAILABLE FOR FIXED CHARGES	35,781	4,548,350		1,149,184	494,476
53	INTEREST ON LONG TERM DEBT	5,622	1,619,111		660,674	454,366
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	87	290,444		9,362	
56	TOTAL FIXED CHARGES	5,709	1,909,555		670,036	454,366
57	NET INCOME OR MARGIN	30,072	2,638,795		479,148	40,110
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	14		4	2
60	BUSINESS SUBSCRIBERS	32	2,571		1,283	799
61	1 PARTY	26	1,926		970	562
62	2 PARTY	1	3		30	10
63	4&5 PARTY		2		3	9
64	8 PARTY					
65	PAY STATIONS	2	321		108	69
66	OTHER SUBSCRIBERS	3	290		165	127
67	RADIO TELEPHONES		29		7	22
68	RESIDENCE SUBSCRIBERS	197	12,492		6,538	4,911
69	1 PARTY	147	12,353		5,758	4,360
70	2 PARTY	22	50		424	175
71	4&5 PARTY	28	89		356	376
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	6	653		103	182
75	TOTAL MAIN STATIONS	244	16,507		8,263	6,138
76	ROUTE MILES OF LINE	155	2,424		1,064	839
77	SUBSCRIBERS PER ROUTE MILE	1,48	6,21		7,35	6,81
78	TOTAL SUBSCRIBERS 12 31 82	229	16,382		7,846	5,585
79	TOTAL SUBSCRIBERS 12 31 83	229	15,063		7,821	5,710
80	NUMBER OF EMPLOYEES 12 31 83	6	271		82	54
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	482,63	870,56		648,27	563,59
83	TOTAL OPER REVENUES 1983	733,56	1,177,86		690,09	528,78
84	TOTAL OPER DEDUCTIONS 1982	346,38	708,21		558,88	469,75
85	TOTAL OPER DEDUCTIONS 1983	595,18	899,95		552,24	449,01
86	NET INCOME OR MARGIN 1982	136,69	49,69		12,99	27,16
87	NET INCOME OR MARGIN 1983	131,32	167,84		61,17	7,10
88	NET WORTH PCT OF TOTAL ASSETS	36.9	29.2		22.7	21.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

FLORIDA

GEORGIA

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Line No.	Item	FLORIDA-509 North Florida Telephone Company Live Oak	FLORIDA-511 Northeast Florida Telephone Company, Inc. Macclenny	FLORIDA-516 Indiantown Tel. System, Inc. Indiantown	FLORIDA-517 <sup>1</sup> Central Tel. Co. of Florida Tallahassee	GEORGIA-501 Empire Telephone Company Corner
1	REA LOANS APPROVED	16,353,000	5,165,000	800,000	2,577,000	12,801,000
2	RTB LOANS APPROVED		3,055,500	1,947,750	1,176,000	
3	REA GUARANTEE COMMITMENTS	34,000,000			1,232,000	5,200,000
4	ROUTE MILES OF LINE LOAN EST	5,322	542	272	1,028	1,874
5	NUMBER OF SUBSCRIBERS LOAN EST	35,895	5,589	2,275	5,236	10,779
6	REA FUNDS ADVANCEO	16,353,000	3,721,000	800,000	2,577,000	6,328,603
7	REA INTEREST DUE & PAID	5,024,319	1,188,196	157,722	715,211	1,427,785
8	REA PRINCIPAL DUE & PAID	9,656,984	576,255	175,451	1,115,388	2,305,290
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCEO		1,377,500	520,750	1,176,000	
11	RTB INTEREST DUE & PAID		467,737	111,727	904,853	
12	RTB PRINCIPAL DUE & PAID		78,416	6,700	89,578	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	100,123,315	5,995,480	4,092,729	296,500,074	17,448,159
15	TEL PLANT UNDER CONST	4,606,749	531,093	464,008	742,595	1,504,291
16	TEL PLANT ADJUSTMENT	187,887				
17	TOTAL TELEPHONE PLANT	104,917,951	6,526,573	4,556,737	297,242,669	18,952,450
18	DEPRECIATION RESERVE	23,768,728	1,749,164	1,144,584	78,359,297	4,433,635
19	AMORTIZATION RESERVE	137,623				
20	TEL PLANT LESS RESERVES	81,011,600	4,777,409	3,412,153	218,883,372	14,518,815
21	INVEST IN OTHER COMPANIES			1,602	380,000	
22	OTHER INVESTMENTS & FUNDS	389,079	145,500	106,914	56,000	48,881
23	CURRENT ASSETS	9,293,260	477,305	155,222	18,228,474	650,303
24	OTHER ASSETS	1,199,615	276,981	108,677	4,616,898	1,492,401
25	TOTAL ASSETS & OTHER DEBITS	91,893,554	5,677,195	3,784,568	242,164,744	16,710,400
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	500	21,350	375,000	69,615,434	50,000
28	RET EARNRS OR MAHG & CAP CR	27,519,065	647,969	1,819,547	26,962,877	3,363,525
29	TOTAL NET WORTH	27,519,565	669,319	2,194,547	96,578,311	3,413,525
30	REA RTB & FFB LONG TERM DEBT	35,103,204	4,447,932	1,133,110	3,733,694	9,236,378
31	OTHER LONG TERM DEBT	7,640,000		8,429	65,102,353	
32	CURRENT LIABILITIES	3,823,271	247,591	225,930	12,369,059	1,098,053
33	DEF CR, OPER RES & ACCR LIAB	17,807,514	312,353	222,552	64,381,327	2,962,444
34	TOTAL LIAB & OTHER CREDITS	91,893,554	5,677,195	3,784,568	242,164,744	16,710,400
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	29,063,680	2,486,553	1,686,484	113,607,200	3,874,893
37	LOCAL SERVICE REVENUES	9,154,320		274,115	39,328,327	2,327,857
38	TOLL SERVICE REVENUES	19,413,579	1,582,718	1,364,664	68,958,816	1,475,816
39	MISC OPERATING REVENUES	461,724	143,359	57,682	5,903,899	93,741
40	UNCOLL OPERATING REV DEBIT	34,057CR	27,466	9,977	583,842	22,521
41	TOTAL OPERATING DEDUCTIONS	22,376,977	2,133,416	1,364,996	92,473,579	2,871,107
42	MAINTENANCE EXPENSES	6,463,348	509,328	297,367	18,715,713	1,003,354
43	TRAFFIC EXPENSES	1,157,861	39,867	6,881	6,351,008	52,882
44	COMMERCIAL EXPENSES	1,051,807	182,943	82,284	7,529,744	148,028
45	GENERAL OFFICE SAL & EXP	1,873,163	468,534	343,702	7,616,923	331,652
46	OTHER OPERATING EXPENSES	1,545,665	367,119	183,912	4,934,422	243,049
47	DEPRECIATION EXPENSES	6,412,189	274,356	228,976	30,488,358	648,575
48	AMORTIZATION EXPENSES	5,405	112,488			78,103
49	TAXES	3,867,539	178,781	221,874	16,837,411	365,464
50	NET OPER INCOME OR MARGIN	6,686,703	353,137	321,488	21,133,621	1,003,786
51	OTHER INCOME & DEDUCT NET	220,513	9,811	6,945	44,255	47,146CR
52	AVAILABLE FOR FIXED CHARGES	6,907,216	362,948	328,433	21,177,876	956,640
53	INTEREST ON LONG TERM DEBT	3,731,452	229,269	56,385	5,569,313	530,434
54	INT CHARGED TO CONSTR CR	307,126			47,874	108,016
55	OTHER FIXED CHARGES	33,769	6,630		348,818	101,941
56	TOTAL FIXED CHARGES	3,458,095	235,899	56,385	5,870,257	524,359
57	NET INCOME OR MARGIN	3,449,121	127,049	272,048	15,307,619	432,281
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	26	2	1	20	10
60	BUSINESS SUBSCRIBERS	4,459	779	454	25,709	803
61	1 PARTY	3,288	650	353	18,627	629
62	2 PARTY	125	25		70	37
63	4&5 PARTY	45	12	8	9	15
64	8 PARTY					
65	PAY STATIONS	431	24	39	2,138	52
66	OTHER SUBSCRIBERS	560	68	54	4,530	70
67	RADIOTELEPHONES	10			335	
68	RESIDENCE SUBSCRIBERS	32,942	3,472	1,127	113,915	8,478
69	1 PARTY	25,711	2,448	999	107,506	6,698
70	2 PARTY	3,165	482		3,778	1,009
71	4&5 PARTY	4,066	542	128	2,631	771
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		36	69	3,101	
75	TOTAL MAIN STATIONS	38,379	4,401	1,724	157,372	9,425
76	ROUTE MILES OF LINE	5,940	870	258	9,500 <sup>B</sup>	1,813
77	SUBSCRIBERS PER ROUTE MILE	6.30	4.89	6.13	14.70	5.12
78	TOTAL SUBSCRIBERS 12 31 82	36,132	3,948	1,624	16,351	9,058
79	TOTAL SUBSCRIBERS 12 31 83	37,401	4,251	1,581	139,624	9,281
80	NUMBER OF EMPLOYEES 12 31 83	258	41	22		32
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	714.60	531.16	958.75	9,701.73	340.60
83	TOTAL OPER REVENUES 1983	790.49	606.55	1,052.41	1,456.74	422.58
84	TOTAL OPER DEDUCTIONS 1982	558.74	470.66	786.63	7,854.42	266.25
85	TOTAL OPER DEDUCTIONS 1983	608.62	520.41	851.79	1,185.75	313.11
86	NET INCOME OR MARGIN 1982	81.14	16.42	144.33	1,298.28	9.61
87	NET INCOME OR MARGIN 1983	93.81	30.99	169.76	196.28	47.14
88	NET WORTH PCT OF TOTAL ASSETS	29.9	11.8	58.0	39.9	20.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Loan, Operating, and Financial Statistics for REA Borrowers

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GEORGIA

GEORGIA

Line No.	Item	GEORGIA-503 Wilkes Telephone & Electric Company Washington	GEORGIA-506 Citizens Telephone Company, Inc. Leslie	GEORGIA-510 Public Service Telephone Company Reynolds	GEORGIA-513 Standard Telephone Company Cornelia	GEORGIA-515 Brantley Telephone Company, Inc. Nahunta
1	REA LOANS APPROVED	3,797,000	7,448,000	5,703,000	20,582,000	6,009,000
2	RTB LOANS APPROVED	5,894,700		2,869,650	23,069,550	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	781	743	811	4,077	448
5	NUMBER OF SUBSCRIBERS LOAN EST	8,107	4,447	5,881	26,161	3,722
6	REA FUNDS ADVANCED	3,797,000	7,287,898	5,703,000	16,594,000	3,374,984
7	REA INTEREST DUE & PAID	976,679	2,055,519	1,348,929	4,058,659	926,439
8	REA PRINCIPAL DUE & PAID	1,490,982	1,136,203	1,676,221	4,861,480	691,651
9	REA ADVANCE PAYMENTS			9,067	30,933	
10	RTB FUNDS ADVANCED	5,557,216		1,402,650	23,069,550	
11	RTB INTEREST DUE & PAID	699,357		610,028	9,109,943	
12	RTB PRINCIPAL DUE & PAID	31,493		81,882	1,365,145	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	12,369,809	9,022,058	10,646,398	51,587,710	4,189,564
15	TEL PLANT UNDER CONST	2,212,080	33,338	173,021	2,633,223	2,552
16	TEL PLANT ADJUSTMENT		40,354			
17	TOTAL TELEPHONE PLANT	14,581,889	9,306,152	10,847,882	54,617,255	4,220,695
18	DEPRECIATION RESERVE	4,577,954	2,990,196	3,460,174	16,303,894	1,324,035
19	AMORTIZATION RESERVE		40,352		4,923	
20	TEL PLANT LESS RESERVES	10,003,935	6,275,604	7,387,708	38,308,438	2,896,660
21	INVEST IN OTHER COMPANIES			702,638	255,687	
22	OTHER INVESTMENTS & FUNDS	360,360	375	158,280	1,309,342	39,399
23	CURRENT ASSETS	898,488	1,614,602	1,183,309	8,210,491	786,845
24	OTHER ASSETS	282,075	13,685	19,092	36,786	6,614
25	TOTAL ASSETS & OTHER DEBITS	11,544,858	7,904,266	9,451,027	48,120,744	3,729,518
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,040	25,500	142,500	1,503,500	150,600
28	RET EARNRS OR MARG & CAP CR	2,212,975	832,394	2,610,294	8,182,953	627,372
29	TOTAL NET WORTH	2,234,015	857,894	2,752,794	9,686,453	777,972
30	REA RTB & FFB LONG TERM DEBT	7,831,741	6,151,695	5,345,294	33,422,544	2,683,457
31	OTHER LONG TERM DEBT		18,000	97,452	425,142	
32	CURRENT LIABILITIES	166,752	208,798	86,323	963,227	57,854
33	DEF CR, OPER RES & ACCR LIAB	1,312,350	667,879	1,169,164	3,623,378	210,235
34	TOTAL LIAB & OTHER CREDITS	11,544,858	7,904,266	9,451,027	48,120,744	3,729,518
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,798,086	2,186,426	2,975,227	17,680,907	1,111,928
37	LOCAL SERVICE REVENUES	793,863	618,190	750,957	4,668,331	372,968
38	TOLL SERVICE REVENUES	1,877,708	1,517,505	2,153,666	12,959,132	725,917
39	MISC OPERATING REVENUES	158,950	73,249	84,962	125,936	11,682
40	UNCOLL OPERATING REV DEBIT	32,435	22,518	14,358	72,492	1,361CR
41	TOTAL OPERATING DEDUCTIONS	2,153,602	1,831,427	2,541,675	14,004,943	907,216
42	MAINTENANCE EXPENSES	591,621	547,968	766,153	3,065,352	226,085
43	TRAFFIC EXPENSES	264,508	10,692	16,716	548,118	6,868
44	COMMERCIAL EXPENSES	163,808	100,594	208,655	1,268,349	49,617
45	GENERAL OFFICE SAL & EXP	131,818	273,441	284,795	2,454,461	153,302
46	OTHER OPERATING EXPENSES	123,897	158,073	228,745	1,059,005	112,696
47	DEPRECIATION EXPENSES	728,465	564,667	683,973	3,293,734	267,296
48	AMORTIZATION EXPENSES					
49	TAXES	149,485	175,992	352,638	2,315,924	91,352
50	NET OPER INCOME OR MARGIN	644,484	354,999	433,552	3,675,964	204,712
51	OTHER INCOME & DEDUCT NET	21,095	89,541	135,328	275,483	32,266
52	AVAILABLE FOR FIXED CHARGES	665,579	444,540	568,880	3,951,447	236,978
53	INTEREST ON LONG TERM DEBT	316,129	280,480	235,839	1,843,911	110,074
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		2,895	2,119	7,173	616
56	TOTAL FIXED CHARGES	316,129	283,375	237,958	1,851,084	110,690
57	NET INCOME OR MARGIN	349,450	161,165	330,922	2,100,363	126,288
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	4	5	12	4
60	BUSINESS SUBSCRIBERS	1,293	693	546	3,619	268
61	1 PARTY	1,112	515	391	2,442	220
62	2 PARTY	17		15	325	1
63	4&5 PARTY	19	22	39	224	21
64	8 PARTY					
65	PAY STATIONS	34	31	34	203	14
66	OTHER SUBSCRIBERS	103	90	52	425	12
67	RAO10TELEPHONES	8	35	15		
68	RESIDENCE SUBSCRIBERS	6,411	3,091	4,880	24,117	2,295
69	1 PARTY	5,641	2,767	3,798	12,730	1,372
70	2 PARTY	439		44	3,063	73
71	4&5 PARTY	331	324	1,038	8,324	850
72	8 PARTY					
73	RAO10TELEPHONES					
74	OFFICIAL TELEPHONES	34	8	50	191	9
75	TOTAL MAIN STATIONS	8,475	3,951	5,591	29,009	2,606
76	ROUTE MILES OF LINE	968	603	790	4,971	433
77	SUBSCRIBERS PER ROUTE MILE	7.96	6.28	6.87	5.58	5.92
78	TOTAL SUBSCRIBERS 12 31 82	7,409	3,621	5,334	26,750	2,458
79	TOTAL SUBSCRIBERS 12 31 83	7,704	3,784	5,426	27,736	2,563
80	NUMBER OF EMPLOYEES 12 31 83	50	27	32	258	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	344.28	558.94	532.01	622.58	462.18
83	TOTAL OPER REVENUES 1983	370.29	590.53	553.02	649.01	442.91
84	TOTAL OPER DEDUCTIONS 1982	246.69	477.59	459.39	488.84	360.54
85	TOTAL OPER DEDUCTIONS 1983	285.00	494.65	472.43	514.07	361.37
86	NET INCOME OR MARGIN 1982	64.73	25.12	52.20	73.28	56.70
87	NET INCOME OR MARGIN 1983	46.24	43.53	61.51	77.10	50.30
88	NET WORTH PCT OF TOTAL ASSETS	19.4	10.9	29.1	20.1	20.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Loan, Operating, and Financial Statistics for REA Borrowers

GEORGIA

GEORGIA

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Line No.	Item	GEORGIA-516 Elijah Telephone Company Elijah	GEORGIA-517 Nelson-Ball Ground Telephone Company Nelson	GEORGIA-523 Chickamauga Tel. Corporation Chickamauga	GEORGIA-526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA-534 Planters Rural Tel. Coop., Inc. Newington
1	REA LOANS APPROVED	2,013,000	5,631,000	3,029,000	2,152,000	11,380,000
2	RTB LOANS APPROVED	5,558,700		1,959,300	2,530,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	725	346	192	389	1,130
5	NUMBER OF SUBSCRIBERS LOAN EST	4,757	2,891	3,671	2,979	4,867
6	REA FUNDS ADVANCED	2,013,000	5,133,005	3,029,000	1,341,982	9,284,950
7	REA INTEREST DUE & PAID	538,914	1,014,332	676,521	313,273	2,499,499
8	REA PRINCIPAL DUE & PAID	881,440	815,926	683,242	334,415	2,283,518
9	REA ADVANCE PAYMENTS	131,321			5,849	
10	RTB FUNDS ADVANCED	1,090,950		1,731,300	840,000	
11	RTB INTEREST DUE & PAID	294,565		506,379	343,009	
12	RTB PRINCIPAL DUE & PAID	81,743		48,936	101,233	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,656,522	5,451,464	6,497,808	3,274,563	9,840,363
15	TEL PLANT UNDER CONST	41,132	5,492	6,575	51,224	86,282
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,697,654	5,456,956	6,504,383	3,325,787	9,926,645
18	DEPRECIATION RESERVE	2,104,987	1,169,234	2,574,056	1,036,020	3,555,931
19	AMORTIZATION RESERVE			143,751		
20	TEL PLANT LESS RESERVES	4,592,667	4,287,722	3,786,576	2,289,767	6,370,714
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	60,467	24,044	928,694	84,825	24,750
23	CURRENT ASSETS	357,915	496,432	512,100	280,645	637,701
24	OTHER ASSETS	18,544	203,016	127,586	19,506	173,154
25	TOTAL ASSETS & OTHER DEBITS	5,029,593	5,011,214	5,354,956	2,674,743	7,206,319
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	100,000	10,000	187,500	39,400	117,999
28	RET EARNDS ON MARG & CAP CR	1,865,814	202,052	677,582	672,585	56,234CR
29	TOTAL NET WORTH	1,965,814	212,052	865,082	711,985	61,765
30	REA RTB & FFB LONG TERM DEBT	2,014,102	4,317,447	4,028,121	1,740,485	7,005,431
31	OTHER LONG TERM DEBT		340,194			
32	CURRENT LIABILITIES	201,193	68,037	79,558	38,585	97,111
33	DEF CR, DPER RES & ACCR LIAB	848,484	73,484	382,195	183,688	42,012
34	TOTAL LIAB & OTHER CREDITS	5,029,593	5,011,214	5,354,956	2,674,743	7,206,319
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,615,772	1,068,234	1,819,501	854,312	1,661,812
37	LOCAL SERVICE REVENUES	672,832	472,094	685,686	262,406	653,685
38	TOLL SERVICE REVENUES	914,801	528,531	1,099,057	562,458	974,965
39	MISC OPERATING REVENUES	40,740	72,688	41,564	36,648	41,884
40	UNCOLL OPERATING REV DEBIT	12,601	5,079	6,806	7,200	8,722
41	TOTAL OPERATING DEDUCTIONS	1,402,905	823,011	1,427,591	685,891	1,313,944
42	MAINTENANCE EXPENSES	379,905	190,958	296,059	204,899	446,315
43	TRAFFIC EXPENSES	6,595	519	13,369	15,978	5,726
44	COMMERCIAL EXPENSES	63,925	34,277	102,596	93,027	50,336
45	GENERAL OFFICE SAL & EXP	209,118	56,653	235,496	59,433	109,896
46	OTHER OPERATING EXPENSES	125,371	112,002	138,524	56,439	67,278
47	DEPRECIATION EXPENSES	405,360	286,730	417,144	209,860	563,452
48	AMORTIZATION EXPENSES	50	24,822	13,478	1,879	2,910
49	TAXES	212,581	117,050	210,925	44,376	68,031
50	NET DPER INCOME OR MARGIN	212,867	245,223	391,910	168,421	347,868
51	OTHER INCOME & DEDUCT NET	27,514	12,952	3,276	2,136CR	7,745
52	AVAILABLE FOR FIXED CHARGES	240,381	258,175	395,186	166,285	355,613
53	INTEREST ON LONG TERM DEBT	100,740	180,990	192,125	64,789	212,038
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	12,858	1,034	2,745		1,264
56	TOTAL FIXED CHARGES	113,598	182,024	194,870	64,789	213,302
57	NET INCOME OR MARGIN	126,783	76,151	200,316	101,496	142,311
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	3	2	2	5
60	BUSINESS SUBSCRIBERS	562	209	339	237	285
61	1 PARTY	374	175	281	188	215
62	2 PARTY					1
63	4&5 PARTY	11			14	
64	8 PARTY					
65	PAY STATIONS	46	9	16	8	24
66	OTHER SUBSCRIBERS	119	25	29	27	16
67	RADIOTELEPHONES	12		13		29
68	RESIDENCE SUBSCRIBERS	3,821	2,192	3,342	1,887	4,218
69	1 PARTY	3,284	2,192	3,299	1,524	4,162
70	2 PARTY	45		43		56
71	4&5 PARTY	492			363	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	93	28	48	21	45
75	TOTAL MAIN STATIONS	4,869	2,542	3,790	2,182	4,585
76	ROUTE MILES OF LINE	791	361	304	351	1,097
77	SUBSCRIBERS PER ROUTE MILE	5.54	6.65	12.11	6.05	4.10
78	TOTAL SUBSCRIBERS 12 31 82	4,120	2,324	3,649	2,048	4,349
79	TOTAL SUBSCRIBERS 12 31 83	4,383	2,401	3,681	2,124	4,503
80	NUMBER OF EMPLOYEES 12 31 83	24	14	39	15	21
81	PER SUBSCRIBER STATISTICS					
82	TOTAL DPER REVENUES 1982	375.57	365.81	457.06	354.02	322.63
83	TOTAL DPER REVENUES 1983	380.05	452.16	496.45	409.55	375.47
84	TOTAL DPER DEDUCTIONS 1982	292.14	342.21	376.09	299.12	261.18
85	TOTAL DPER DEDUCTIONS 1983	329.98	348.36	389.52	328.81	296.87
86	NET INCOME OR MARGIN 1982	69.54	34.46CR	20.23	25.91	12.97
87	NET INCOME OR MARGIN 1983	29.82	32.23	54.66	48.66	32.15
88	NET WORTH PCT OF TOTAL ASSETS	39.1	4.2	16.2	26.6	.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

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GEORGIA

GEORGIA

Line No.	Item	GEORGIA-536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA-539 Pineland Telephone Coop., Inc. Metter	GEORGIA-541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA-542 Trenton Telephone Company Trenton	GEORGIA-543 Coastal Utilities Incorporated Hinesville
1	REA LOANS APPROVED	10,704,000	14,025,000	2,142,000	1,295,000	4,840,000
2	RTB LOANS APPROVED		4,419,450			18,988,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,157	2,139	227	237	972
5	NUMBER OF SUBSCRIBERS LOAN EST	5,303	8,585	1,300	2,287	13,330
6	REA FUNDS ADVANCED	9,446,918	11,722,035	1,826,294	1,295,000	4,840,000
7	REA INTEREST DUE & PAID	1,544,632	3,248,009	430,864	321,802	1,335,700
8	REA PRINCIPAL DUE & PAID	1,877,277	3,124,877	466,791	517,675	1,902,908
9	REA ADVANCE PAYMENTS			21,303	28,241	
10	RTB FUNDS ADVANCED		4,419,450			16,948,834
11	RTB INTEREST DUE & PAID		1,465,601			6,546,565
12	RTB PRINCIPAL DUE & PAID		134,285			657,544
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	10,122,377	17,215,337	2,187,210	4,608,477	29,540,642
15	TEL PLANT UNDER CONST	904,744	47,102			389,354
16	TEL PLANT ADJUSTMENT		98,997			4,207
17	TOTAL TELEPHONE PLANT	11,027,121	17,361,436	2,187,210	4,632,501	29,934,203
18	DEPRECIATION RESERVE	3,094,046	5,448,129	939,086	1,917,257	6,049,847
19	AMORTIZATION RESERVE		79,398			4,207
20	TEL PLANT LESS RESERVES	7,933,075	11,833,909	1,248,124	2,715,244	23,880,149
21	INVEST IN OTHER COMPANIES				31,314	
22	OTHER INVESTMENTS & FUNDS	61,834	256,621	79,096	11,000	2,358,194
23	CURRENT ASSETS	598,585	1,778,966	382,841	1,333,611	3,177,805
24	OTHER ASSETS	109,523	64,948	8,164	7,168	991,594
25	TOTAL ASSETS & OTHER DEBITS	8,703,017	13,934,444	1,718,225	4,098,337	30,407,742
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	112,533	79,405	53,025	108,000	3,189,220
28	RET EARNINGS OR MARG & CAP CR	769,184	770,440	118,875	2,307,964	2,744,357
29	TOTAL NET WORTH	881,717	849,849	171,900	2,415,964	5,933,577
30	REA RTB & FFB LONG TERM DEBT	7,573,809	12,890,753	1,338,199	751,253	19,237,307
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	140,139	193,846	153,802	82,970	1,502,340
33	DEF CR, OPER RES & ACCR LIAB	107,352		54,324	848,150	3,734,518
34	TOTAL LIAB & OTHER CREDITS	8,703,017	13,934,444	1,718,225	4,098,337	30,407,742
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,531,200	3,235,931	546,351	1,420,644	12,273,892
37	LOCAL SERVICE REVENUES	620,502	1,118,198	190,371	530,464	2,037,314
38	TOLL SERVICE REVENUES	923,166	1,974,820	327,745	898,770	10,129,258
39	MISC OPERATING REVENUES	10,583	142,776	28,235	14,805	236,566
40	UNCOLL OPERATING REV DEBIT	23,051	137CR		23,395	129,246
41	TOTAL OPERATING DEDUCTIONS	1,208,988	2,772,574	528,220	1,068,665	9,293,903
42	MAINTENANCE EXPENSES	464,410	808,979	97,482	311,267	2,079,475
43	TRAFFIC EXPENSES		19,712	5,413	14,837	913,895
44	COMMERCIAL EXPENSES	41,209	102,376	51,508	69,008	561,137
45	GENERAL OFFICE SAL & EXP	135,253	229,944	142,940	56,944	1,626,110
46	OTHER OPERATING EXPENSES	48,475	325,280	68,555	76,908	606,602
47	DEPRECIATION EXPENSES	461,514	1,132,836	133,272	283,119	1,697,038
48	AMORTIZATION EXPENSES	9,189	8,107	1,272		
49	TAXES	48,938	145,340	27,772	256,582	1,809,646
50	NET OPER INCOME OR MARGIN	322,212	463,357	18,131	351,979	2,979,989
51	OTHER INCOME & DEDUCT NET	5,928	84,927	19,105	31,518	388,272CR
52	AVAILABLE FOR FIXED CHARGES	328,140	548,284	37,236	383,497	2,591,717
53	INTEREST ON LONG TERM DEBT	187,610	672,721	52,444	15,334	1,229,665
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,896	5,848	475		78,220
56	TOTAL FIXED CHARGES	189,506	678,569	52,919	15,334	1,307,885
57	NET INCOME OR MARGIN	138,634	130,285CR	15,683CR	368,163	1,283,832
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	10	2	3	4
60	BUSINESS SUBSCRIBERS	376	831	177	501	1,633
61	1 PARTY	305	646	85	412	935
62	2 PARTY				13	
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	28	54	17	31	314
66	OTHER SUBSCRIBERS	19	95	12	40	346
67	RADOTELEPHONES	24	36	63	5	38
68	RESIDENCE SUBSCRIBERS	3,855	6,835	997	3,405	11,739
69	1 PARTY	3,855	6,835	997	2,923	11,739
70	2 PARTY				213	
71	4&5 PARTY				269	
72	8 PARTY					
73	RADOTELEPHONES					
74	OFFICIAL TELEPHONES	3	105	9	17	243
75	TOTAL MAIN STATIONS	4,279	7,963	1,215	3,983	14,187
76	ROUTE MILES OF LINE	1,089	2,048	97	538	1,478
77	SUBSCRIBERS PER ROUTE MILE	3.89	3.74	12.10	7.26	9.05
78	TOTAL SUBSCRIBERS 12 31 82	4,257	7,602	1,217	3,822	12,393
79	TOTAL SUBSCRIBERS 12 31 83	4,231	7,666	1,174	3,906	13,372
80	NUMBER OF EMPLOYEES 12 31 83	23	48	10	17	201
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	332,85	411,92	465,78	348,49	918,41
83	TOTAL OPER REVENUES 1983	360,79	423,88	457,01	367,66	952,76
84	TOTAL OPER DEDUCTIONS 1982	266,59	367,38	402,25	282,51	696,85
85	TOTAL OPER DEDUCTIONS 1983	284,87	363,19	441,84	276,57	721,44
86	NET INCOME OR MARGIN 1982	29,31	16,95CR	44,19	81,26	84,53
87	NET INCOME OR MARGIN 1983	32,67	17,07CR	13,12CR	95,28	99,66
88	NET WORTH PCT OF TOTAL ASSETS	10.1	6.1	10.0	58.9	19.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

GEORGIA

GEORGIA

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Line No.	Item	GEORGIA-545 Progressive Rural Telephone Coop., Inc. Renz	GEORGIA-547 Utelwico Incorporated Reynolds	GEORGIA-550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA-551 The Darien Telephone Company, Inc. Darien	GEORGIA-553 Camden Telephone & Telegraph Co., Inc. St. Marys
1	REA LOANS APPROVED	6,559,000	2,637,000	15,706,000	3,632,000	10,049,000
2	RT8 LOANS APPROVED			2,772,000	2,061,150	3,990,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	787	295	1,372	315	675
5	NUMBER OF SUBSCRIBERS LOAN EST	3,262	1,375	7,730	3,129	11,321
6	REA FUNDS ADVANCED	5,704,179	1,847,000	9,597,596	2,225,136	9,076,000
7	REA INTEREST OUE & PAID	1,257,904	392,065	1,866,859	552,934	1,878,130
8	REA PRINCIPAL OUE & PAID	1,649,624	485,418	1,940,353	610,856	1,206,320
9	REA ADVANCE PAYMENTS				16,063	
10	RT8 FUNDS ADVANCED			2,772,000	2,061,150	
11	RT8 INTEREST OUE & PAID			1,637,825	1,173,504	
12	RT8 PRINCIPAL OUE & PAID			225,732	118,393	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,882,051	2,273,315	13,754,746	5,145,101	13,901,732
15	TEL PLANT UNDER CONST	119	46,272	109,034	15,011	149,862
16	TEL PLANT ADJUSTMENT		227,739			
17	TOTAL TELEPHONE PLANT	5,882,170	2,547,326	13,863,780	5,160,112	14,051,594
18	DEPRECIATION RESERVE	2,365,480	852,218	3,029,459	1,750,701	3,636,660
19	AMORTIZATION RESERVE	6,882	75,153			
20	TEL PLANT LESS RESERVES	3,509,808	1,619,955	10,834,321	3,409,411	10,414,934
21	INVEST IN OTHER COMPANIES		2,089	321,574	157,661	135,634
22	OTHER INVESTMENTS & FUNDS	521,074				
23	CURRENT ASSETS	385,981	194,623	1,423,272	752,585	4,015,510
24	OTHER ASSETS	211,108	47,329	71,931	12,116	120,529
25	TOTAL ASSETS & OTHER DEBITS	4,627,971	1,863,996	12,651,098	4,331,773	14,686,607
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	29,280	22,400	81,900	18,700	95,000
28	RET EARNRS OR MARG & CAP CR	414,957	318,707	1,291,861	514,484	4,454,092
29	TOTAL NET WORTH	444,237	341,107	1,373,761	533,184	4,549,092
30	REA RT8 & FFB LONG TERM DEBT	4,060,265	1,339,246	10,214,432	3,540,973	7,877,779
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	103,098	54,840	321,038	72,535	601,486
33	DEF CR, OPER RES & ACCR LIAB	20,371	128,803	741,867	185,081	1,658,250
34	TOTAL LIAB & OTHER CREDITS	4,627,971	1,863,996	12,651,098	4,331,773	14,686,607
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,070,628	502,228	3,615,073	1,571,923	4,277,065
37	LOCAL SERVICE REVENUES	469,600	165,481	1,027,594	429,869	1,156,743
38	TOLL SERVICE REVENUES	553,167	324,563	2,541,941	1,087,061	3,041,844
39	MISC OPERATING REVENUES	50,355	15,042	48,574	56,594	90,478
40	UNCOLL OPERATING REV DEBIT	2,494	2,858	3,036	1,601	12,000
41	TOTAL OPERATING DEDUCTIONS	883,817	518,655	2,898,719	1,325,183	3,044,887
42	MAINTENANCE EXPENSES	254,145	170,401	727,527	322,420	488,166
43	TRAFFIC EXPENSES	10,852	2,575	17,300	9,165	8,932
44	COMMERCIAL EXPENSES	36,840	47,461	168,833	83,558	152,495
45	GENERAL OFFICE SAL & EXP	119,447	60,306	660,075	277,531	253,633
46	OTHER OPERATING EXPENSES	42,294	56,718	282,685	228,129	167,826
47	DEPRECIATION EXPENSES	383,922	145,734	745,638	322,730	827,777
48	AMORTIZATION EXPENSES		17,132	6,907	2,517	78,307
49	TAXES	36,317	18,328	289,754	79,133	1,067,751
50	NET OPER INCOME OR MARGIN	186,811	16,427CR	716,354	246,740	1,232,178
51	OTHER INCOME & DEBIT NET	48,564	3,829	46,795	33,987	276,085
52	AVAILABLE FOR FIXED CHARGES	235,375	12,598CR	763,149	280,727	1,508,263
53	INTEREST ON LONG TERM DEBT	92,715	44,152	472,831	209,820	360,990
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	542	563	4,116	674	4,723
56	TOTAL FIXED CHARGES	93,257	44,715	476,947	210,494	365,713
57	NET INCOME OR MARGIN	142,118	57,313CR	286,202	70,233	1,142,550
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	2	7	3	3
60	BUSINESS SUBSCRIBERS	197	146	860	299	849
61	1 PARTY	150	113	708	239	667
62	2 PARTY	19		18		
63	4&5 PARTY		10	20		19
64	8 PARTY					
65	PAY STATIONS	8	11	48	25	65
66	OTHER SUBSCRIBERS	20	12	56	35	98
67	RADIOTELEPHONES			10		
68	RESIDENCE SUBSCRIBERS	2,810	991	5,622	2,458	4,307
69	1 PARTY	2,778	743	4,380	2,458	3,498
70	2 PARTY	32	2	354		
71	4&5 PARTY		246	888		809
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	61	12	79	15	
75	TOTAL MAIN STATIONS	3,111	1,168	6,657	2,866	5,435
76	ROUTE MILES OF LINE	1,072	285	1,434	383	603
77	SUBSCRIBERS PER ROUTE MILE	2.81	3.99	4.52	7.20	8.55
78	TOTAL SUBSCRIBERS 12 31 82	2,943	1,121	6,360	2,691	5,035
79	TOTAL SUBSCRIBERS 12 31 83	3,007	1,137	6,482	2,757	5,156
80	NUMBER OF EMPLOYEES 12 31 83	16	5	56	19	50
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	316.58	397.88	535.34	614.66	859.42
83	TOTAL OPER REVENUES 1983	359.87	444.84	563.01	577.06	839.38
84	TOTAL OPER DEDUCTIONS 1982	300.34	391.32	433.37	481.51	636.13
85	TOTAL OPER DEDUCTIONS 1983	297.08	459.39	451.44	486.48	597.56
86	NET INCOME OR MARGIN 1982	4,000CR	30,920CR	41.47	58.06	192.17
87	NET INCOME OR MARGIN 1983	47.77	50,760CR	44.57	25.78	224.23
88	NET WORTH PCT OF TOTAL ASSETS	9.6	18.3	10.9	12.3	31.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	GEORGIA-554 Commerce Telephone Company Commerce	GEORGIA-555 Cont. Tel. Co. of the South Claxton	GEORGIA-559 Blue Ridge Telephone Company Blue Ridge	GEORGIA-560 Alma Telephone Company, Inc. Alma	GEORGIA-562 Ringgold Telephone Company Ringgold
1	REA LOANS APPROVED	4,353,000	33,868,284	4,652,000	7,025,000	3,790,000
2	RT8 LOANS APPROVED	4,540,200	26,241,600		1,885,800	2,606,100
3	REA GUARANTEE COMMITMENTS	12,450,000	44,453,000			
4	ROUTE MILES OF LINE LOAN EST	2,192	26,302	567	513	428
5	NUMBER OF SUBSCRIBERS LOAN EST	20,940	140,874	3,987	5,137	5,548
6	REA FUNDS ADVANCED	4,353,000	33,868,284	2,981,000	6,273,633	3,790,000
7	REA INTEREST DUE & PAID	1,391,985	10,265,301	781,821	1,231,600	1,003,878
8	REA PRINCIPAL DUE & PAID	2,360,296	17,272,397	1,090,370	1,044,962	1,227,234
9	REA ADVANCE PAYMENTS					34,963
10	RT8 FUNDS ADVANCED	4,442,200	12,508,900		525,000	2,606,100
11	RT8 INTEREST DUE & PAID	1,398,842	5,089,252		366,684	1,301,242
12	RT8 PRINCIPAL DUE & PAID	161,410	1,026,304		35,163	141,445
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	36,540,062	251,758,831	5,761,577	7,650,499	10,194,450
15	TEL PLANT UNDER CONST	2,918,671	8,859,870	37,429	1,676,709	106,033
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	39,458,733	260,618,701	5,799,006	9,327,208	10,300,483
18	DEPRECIATION RESERVE	10,614,520	59,478,648	2,407,201	2,272,022	3,234,074
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	28,844,213	201,140,053	3,391,805	7,055,186	7,066,409
21	INVEST IN OTHER COMPANIES				59,643	291,968
22	OTHER INVESTMENTS & FUNDS	513,215	1,970,942	1,000	809,961	1,188,278
23	CURRENT ASSETS	2,029,620	18,903,562	931,416	93,471	31,981
24	OTHER ASSETS	558,485	3,557,557	1,965		
25	TOTAL ASSETS & OTHER DEBITS	31,945,533	225,572,114	4,326,186	8,018,261	8,578,636
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,894,100	30,379,300	20,400	126,240	73,000
28	RET EARNINGS OR MARG & CAP CR	7,315,446	40,596,895	1,681,270	1,215,393	2,119,042
29	TOTAL NET WORTH	9,209,546	70,976,195	1,701,670	1,341,633	2,192,042
30	REA RT8 & FFB LONG TERM DEBT	9,757,388	67,631,483	1,890,629	5,718,508	4,992,456
31	OTHER LONG TERM DEBT	2,450,000	20,677,895			
32	CURRENT LIABILITIES	4,080,731	16,728,611	65,028	372,002	265,901
33	DEF CR, OPER RES & ACCR LIAB	6,447,868	49,557,930	668,859	586,118	1,128,237
34	TOTAL LIAB & OTHER CREDITS	31,945,533	225,572,114	4,326,186	8,018,261	8,578,636
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	9,986,798	80,337,007	1,476,274	1,917,284	2,663,023
37	LOCAL SERVICE REVENUES	4,438,023	33,096,626	641,388	608,158	1,020,740
38	TOLL SERVICE REVENUES	5,341,225	45,805,105	758,074	1,309,469	1,572,282
39	MISC OPERATING REVENUES	283,662	1,905,842	94,466	15,097	87,753
40	UNCOLL OPERATING REV DEBIT	76,112	470,566	17,654	15,440	17,752
41	TOTAL OPERATING DEDUCTIONS	7,658,192	63,970,701	1,166,457	1,464,268	2,144,254
42	MAINTENANCE EXPENSES	1,864,079	18,548,771	283,000	451,004	611,809
43	TRAFFIC EXPENSES	370,247	2,081,191	2,966	12,057	27,305
44	COMMERCIAL EXPENSES	621,134	4,722,798	92,313	85,927	211,723
45	GENERAL OFFICE SAL & EXP	829,064	6,702,212	167,097	258,643	277,886
46	OTHER OPERATING EXPENSES	486,301	6,032,253	57,616	92,725	196,690
47	DEPRECIATION EXPENSES	2,140,004	15,210,123	342,861	460,130	629,227
48	AMORTIZATION EXPENSES	5,959	418,783			
49	TAXES	1,341,404	10,254,570	220,604	103,782	189,614
50	NET OPER INCOME OR MARGIN	2,328,606	16,366,306	309,817	453,016	518,769
51	OTHER INCOME & DEDUCT NET	16,458,CR	205,051,CR	15,915	7,432,CR	51,189
52	AVAILABLE FOR FIXED CHARGES	2,312,148	16,161,255	325,732	445,584	569,958
53	INTEREST ON LONG TERM DEBT	904,832	6,829,871	48,453	260,304	266,574
54	INT CHARGED TO CONSTR CR	629,474				
55	OTHER FIXED CHARGES	136,512	457,501		9,021	
56	TOTAL FIXED CHARGES	411,870	7,287,372	48,453	269,325	266,574
57	NET INCOME OR MARGIN	1,900,278	8,873,883	277,279	176,259	303,384
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	11	102	2	3	2
60	BUSINESS SUBSCRIBERS	2,188	14,263	478	810	463
61	1 PARTY	1,608	11,254	350	641	322
62	2 PARTY	35	104	11	32	1
63	4&5 PARTY	25	394		20	
64	8 PARTY					
65	PAY STATIONS	223	1,166	33	28	64
66	OTHER SUBSCRIBERS	297	1,328	72	89	66
67	RADIOTELEPHONES		17	12		10
68	RESIDENCE SUBSCRIBERS	17,125	117,236	3,794	3,867	4,749
69	1 PARTY	14,828	89,091	2,441	2,332	4,741
70	2 PARTY	830	2,431	1,353	356	8
71	4&5 PARTY	1,467	25,714		1,179	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		1,108	27	8	3
75	TOTAL MAIN STATIONS	20,031	137,359	4,426	4,866	5,383
76	ROUTE MILES OF LINE	2,121	24,310	640	768	710
77	SUBSCRIBERS PER ROUTE MILE	9.11	5.41	6.68	6.09	7.34
78	TOTAL SUBSCRIBERS 12 31 82	18,805	131,038	4,117	4,572	5,581
79	TOTAL SUBSCRIBERS 12 31 83	19,313	131,499	4,272	4,677	5,212
80	NUMBER OF EMPLOYEES 12 31 83	106	780	24	40	38
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	446.19	555.97	317.52	397.56	425.09
83	TOTAL OPER REVENUES 1983	523.99	634.07	351.95	414.59	493.47
84	TOTAL OPER DEDUCTIONS 1982	354.06	446.59	273.93	322.60	343.73
85	TOTAL OPER DEDUCTIONS 1983	401.81	504.90	278.09	316.63	397.34
86	NET INCOME OR MARGIN 1982	64.18	53.50	38.98	30.32	39.16
87	NET INCOME OR MARGIN 1983	99.71	70.04	66.11	38.11	56.22
88	NET WORTH PCT OF TOTAL ASSETS	28.8	31.5	39.3	16.7	25.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

GEORGIA

IDAHO

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Line No.	Item	GEORGIA-567 Wilkinson County Telephone Co., Inc. Irwinston	GEORGIA-568 Waverly Hall Telephone Co., Inc. Waverly Hall	IDAHO-502 Mud Lake Tel. Coop. Assn., Inc. Dubois	IDAHO-503 Custer Telephone Coop., Inc. Challis	IDAHO-504 Albion Telephone Company Albion
1	REA LOANS APPROVED	3,375,000	1,073,000	673,548	3,238,000	3,741,000
2	RTB LOANS APPROVED				1,358,700	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	366	121	327	573	581
5	NUMBER OF SUBSCRIBERS LOAN EST	2,857	949	900	1,848	1,260
6	REA FUNDS ADVANCED	3,298,507	830,381	673,548	3,127,052	2,702,000
7	REA INTEREST OUE & PAIO	971,312	164,561	203,216	319,465	445,449
8	REA PRINCIPAL OUE & PAIO	796,122	140,618	402,882	378,065	551,325
9	REA ADVANCE PAYMENTS	18,129		44,531	13,826	
10	RTB FUNDS ADVANCED				466,700	
11	RTB INTEREST OUE & PAIO				43,965	
12	RTB PRINCIPAL OUE & PAIO					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,706,526	1,298,613	2,266,780	4,237,549	3,716,834
15	TEL PLANT UNDER CONST					11,975
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,706,526	1,299,078	2,266,780	4,237,549	3,758,864
18	DEPRECIATION RESERVE	1,613,377	504,294	789,008	562,283	865,390
19	AMORTIZATION RESERVE				5,627	
20	TEL PLANT LESS RESERVES	3,093,149	794,784	1,477,772	3,669,639	2,893,474
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	150,962	1,961	225,443	101,075	38,547
23	CURRENT ASSETS	335,571	211,009	145,622	1,296,167	492,173
24	OTHER ASSETS	43,774	5,594	6,713	11,426	130,671
25	TOTAL ASSETS & OTHER DEBITS	3,623,456	1,013,348	1,855,550	5,078,307	3,554,865
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	43,500	54,400	20,651	27,001	40,200
28	RET EARNINGS ON MARG & CAP CR	680,018	213,809	1,592,677	1,807,830	1,244,046
29	TOTAL NET WORTH	723,518	268,209	1,613,328	1,834,831	1,284,246
30	REA RTB & FFB LONG TERM DEBT	2,480,342	689,763	228,026	3,205,846	2,153,372
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	197,751	37,846	11,599	29,565	32,363
33	DEF CR, OPER RES & ACCR LIAB	221,845	17,530	2,597	8,065	84,884
34	TOTAL LIAB & OTHER CREDITS	3,623,456	1,013,348	1,855,550	5,078,307	3,554,865
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,298,002	372,616	597,794	1,485,974	950,438
37	LOCAL SERVICE REVENUES	451,817	116,251	122,413	208,623	127,659
38	TOLL SERVICE REVENUES	822,899	247,703	474,611	1,240,661	823,904
39	MISC OPERATING REVENUES	40,824	8,042	7,479	47,215	3,727
40	UNCOLL OPERATING REV DEBIT	17,538	620CR	6,709	10,525	4,852
41	TOTAL OPERATING DEDUCTIONS	1,060,622	329,545	355,117	687,524	865,863
42	MAINTENANCE EXPENSES	400,453	72,128	107,650	190,495	212,043
43	TRAFFIC EXPENSES	4,349	3,738	4,631	13,281	3,551
44	COMMERCIAL EXPENSES	53,708	23,904		19,149	46,516
45	GENERAL OFFICE SAL & EXP	281,809	70,897	49,633	90,096	187,262
46	OTHER OPERATING EXPENSES	61,968	59,155	49,896	115,838	148,023
47	DEPRECIATION EXPENSES	171,388	74,730	108,473	213,564	181,622
48	AMORTIZATION EXPENSES	2,000		13,865	5,627	8,128
49	TAXES	84,947	24,993	20,969	39,474	78,718
50	NET OPER INCOME OR MARGIN	237,380	43,071	242,677	798,450	84,575
51	OTHER INCOME & DEDUCT NET	24,423	9,958	24,227	75,018	46,017
52	AVAILABLE FOR FIXED CHARGES	261,803	53,029	266,904	873,468	130,592
53	INTEREST ON LONG TERM DEBT	97,216	21,863	4,696	103,547	45,561
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		431			
56	TOTAL FIXED CHARGES	97,216	22,294	4,696	103,547	45,561
57	NET INCOME OR MARGIN	164,587	30,735	262,208	769,921	85,031
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	1	5	4	6
60	BUSINESS SUBSCRIBERS	337	83	263	284	124
61	1 PARTY	263	65	226	254	93
62	2 PARTY			6		
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	29	3	16	16	17
66	OTHER SUBSCRIBERS	42	15	15	14	5
67	RADIO TELEPHONES	3				9
68	RESIDENCE SUBSCRIBERS	2,491	661	784	1,133	735
69	1 PARTY	2,491	661	753	1,133	735
70	2 PARTY			24		
71	4&5 PARTY					
72	8 PARTY			7		
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	69	9		23	25
75	TOTAL MAIN STATIONS	2,963	753	1,067	1,488	897
76	ROUTE MILES OF LINE	364	140	327	379	586
77	SUBSCRIBERS PER ROUTE MILE	7.77	5.31	3.20	3.74	1.47
78	TOTAL SUBSCRIBERS 12 31 82	2,733	710	1,022	1,358	866
79	TOTAL SUBSCRIBERS 12 31 83	2,828	744	1,047	1,417	859
80	NUMBER OF EMPLOYEES 12 31 83	19	6	7	9	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	433.77	462.31	526.50	1,157.48	1,199.99
83	TOTAL OPER REVENUES 1983	466.82	512.54	577.86	1,070.97	1,101.96
84	TOTAL OPER DEDUCTIONS 1982	363.34	396.99	360.23	505.87	1,018.10
85	TOTAL OPER DEDUCTIONS 1983	381.45	453.29	343.27	495.51	1,003.90
86	NET INCOME OR MARGIN 1982	36.24	75.54	175.26	560.68	172.21
87	NET INCOME OR MARGIN 1983	59.19	42.28	253.46	554.90	98.59
88	NET WORTH PCT OF TOTAL ASSETS	20.0	26.5	86.9	36.1	36.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

28 IDAHO		IDAHO				
Line No.	Item	IDAHO-505 Project Mutual Tel. Coop. Assn., Inc. Rupert	IDAHO-506 Gem State Utilities Corporation Grand View	IDAHO-511 Troy Telephone Company Troy	IDAHO-512 Cambridge Telephone Company Cambridge	IDAHO-513 Rockland Telephone Co., Inc. Rockland
1	REA LOANS APPROVED	5,035,000	5,436,905	1,006,000	3,907,000	1,747,000
2	RTB LOANS APPROVED	3,480,750				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	965	701	169	496	242
5	NUMBER OF SUBSCRIBERS LOAN EST	7,302	1,616	615	1,110	448
6	REA FUNDS ADVANCED	5,035,000	3,348,905	965,000	3,696,000	1,608,421
7	REA INTEREST DUE & PAID	1,756,340	341,376	138,668	423,389	106,746
8	REA PRINCIPAL DUE & PAID	2,020,130	590,408	26,239	100,747	54,597
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	3,074,750				
11	RTB INTEREST DUE & PAID	598,147				
12	RTB PRINCIPAL DUE & PAID	42,337				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	10,650,072	5,727,621	1,675,692	4,795,430	1,954,967
15	TEL PLANT UNDER CONST	133,173	62,763	28,798	5,024	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	10,783,245	5,790,384	1,704,490	4,800,454	1,954,967
18	DEPRECIATION RESERVE	4,710,518	780,249	262,458	730,887	243,245
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	6,072,727	5,010,135	1,442,032	4,069,567	1,711,722
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	371,957	5,000	3,696	215,657	17,126
23	CURRENT ASSETS	1,138,842	1,025,508	264,927	560,383	289,228
24	OTHER ASSETS	50,270	6,692	24,198	44,197	3,462
25	TOTAL ASSETS & OTHER DEBITS	7,633,796	6,047,335	1,734,853	4,889,804	2,021,538
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	360,550	49,450	19,325	30,000	50,000
28	RET EARNINGS OR MARG & CAP CH	909,708	1,902,770	358,620	439,038	248,959
29	TOTAL NET WORTH	1,270,258	1,952,220	377,945	469,038	298,959
30	REA RTB & FFB LONG TERM DEBT	6,096,403	2,761,612	938,760	3,595,252	1,553,824
31	OTHER LONG TERM DEBT		141,123		253,960	
32	CURRENT LIABILITIES	229,429	102,908	284,428	312,649	85,139
33	DEF CR, OPER RES & ACCR LIAB	37,706	1,089,472	133,720	258,905	83,616
34	TOTAL LIAB & OTHER CREDITS	7,633,796	6,047,335	1,734,853	4,889,804	2,021,538
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,533,447	1,556,659	453,325	1,036,392	417,312
37	LOCAL SERVICE REVENUES	1,122,771	216,131	65,905	79,480	29,874
38	TOLL SERVICE REVENUES	1,241,129	1,342,310	382,086	955,353	388,055
39	MISC OPERATING REVENUES	176,727	8,490	8,293	3,118	410
40	UNCOLL OPERATING REV DEBIT	7,180	10,272	2,959	1,559	1,027
41	TOTAL OPERATING DEDUCTIONS	2,203,786	1,224,145	367,154	808,542	405,521
42	MAINTENANCE EXPENSES	560,107	289,076	48,402	214,351	104,396
43	TRAFFIC EXPENSES	17,443	10,691	1,591	2,041	963
44	COMMERCIAL EXPENSES	190,877	20,318	35,670	24,321	18,754
45	GENERAL OFFICE SAL & EXP	557,676	280,635	65,961	145,704	78,917
46	OTHER OPERATING EXPENSES		55,063	30,939	81,863	63,234
47	DEPRECIATION EXPENSES	772,969	311,055	132,474	218,450	83,815
48	AMORTIZATION EXPENSES			1,281	14,380	46,446
49	TAXES	104,714	257,307	50,836	107,432	8,996
50	NET OPER INCOME OR MARGIN	329,661	332,514	86,171	227,850	11,791
51	OTHER INCOME & DEDUCT NET	72,887	61	5,776	5,737	17,190
52	AVAILABLE FOR FIXED CHARGES	402,548	332,575	91,947	233,587	28,981
53	INTEREST ON LONG TERM DEBT	313,723	71,253	42,434	96,839	31,407
54	INT CHARGED TO CONSTR CR			14,627		
55	OTHER FIXED CHARGES		781	7,137	34,477	1,329
56	TOTAL FIXED CHARGES	313,723	72,034	34,944	131,316	32,736
57	NET INCOME OR MARGIN	88,825	260,541	57,003	102,271	3,755CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	5	1	4	2
60	BUSINESS SUBSCRIBERS	1,561	175	82	138	56
61	1 PARTY	1,114	92	67	119	48
62	2 PARTY		3			
63	4&5 PARTY		21			
64	8 PARTY		9			
65	PAY STATIONS	68	29	4	15	6
66	OTHER SUBSCRIBERS	204	21	11	4	2
67	RADIO TELEPHONES	175				
68	RESIDENCE SUBSCRIBERS	5,024	1,045	573	647	306
69	1 PARTY	5,024	331	486	647	306
70	2 PARTY		29	6		
71	4&5 PARTY		599	81		
72	8 PARTY		86			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	124	42	24	16	9
75	TOTAL MAIN STATIONS	7,144	1,299	680	806	377
76	ROUTE MILES OF LINE	1,078	696	150	340	225
77	SUBSCRIBERS PER ROUTE MILE	6.11	1.75	4.37	2.31	1.61
78	TOTAL SUBSCRIBERS 12 31 82	6,340	1,213	656	746	352
79	TOTAL SUBSCRIBERS 12 31 83	6,585	1,220	655	785	362
80	NUMBER OF EMPLOYEES 12 31 83	40	5	4	10	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	435.16	1,312.74	465.17	1,201.92	1,176.92
83	TOTAL OPER REVENUES 1983	392.02	1,279.62	691.57	1,353.88	1,168.94
84	TOTAL OPER DEDUCTIONS 1982	408.49	1,018.80	394.00	702.14	1,063.57
85	TOTAL OPER DEDUCTIONS 1983	341.01	1,006.28	560.11	1,056.23	1,135.91
86	NET INCOME OR MARGIN 1982	8.77	232.91	48.63	302.07	29.03
87	NET INCOME OR MARGIN 1983	13.74	214.17	86.96	133.60	10,52CR
88	NET WORTH PCT OF TOTAL ASSETS	16.6	32.3	21.8	9.6	14.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Loan, Operating, and Financial Statistics for REA Borrowers

IDAHO

ILLINOIS

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Line No.	Item	IDAHO-514 Midvale Telephone Exch. Inc. Midvale	IDAHO-515 Rural Telephone Company Three Creek	IDAHO-516 (K) Lemhi Telephone Company Salmon	ILLINOIS-510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS-511 Mid-Century Telephone Coop. Canton
1	REA LOANS APPROVED	1,068,000	1,031,000		943,000	3,730,000
2	RTB LOANS APPROVED			5,702,550		4,122,510
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	143	170	522	82	937
5	NUMBER OF SUBSCRIBERS LOAN EST	290	356	3,668	460	4,480
6	REA FUNDS ADVANCED	1,068,000	698,000		858,000	3,730,000
7	REA INTEREST DUE & PAID	42,332	4,976		160,736	1,020,988
8	REA PRINCIPAL DUE & PAID	5,936	916		112,369	1,844,395
9	REA ADVANCE PAYMENTS					343,327
10	RTB FUNDS ADVANCED					1,214,802
11	RTB INTEREST DUE & PAID					380,197
12	RTB PRINCIPAL DUE & PAID					104,445
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,287,666	297,396		760,329	7,692,974
15	TEL PLANT UNDER CONST		482,600			156,157
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,287,666	779,996		760,329	7,862,667
18	DEPRECIATION RESERVE	189,573	45,408		177,768	4,342,286
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,098,093	734,588		582,561	3,520,381
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	6,312			143,895	165,060
23	CURRENT ASSETS	55,305	71,741		72,750	1,263,176
24	OTHER ASSETS	15,882	3,500		81,624	34,094
25	TOTAL ASSETS & OTHER DEBITS	1,175,592	809,829		880,830	4,982,711
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,000	46,110		6,540	21,140
28	RET EARNINGS OR MARG & CAP CR	74,096	26,293CR		116,830	2,203,829
29	TOTAL NET WORTH	99,096	19,817		123,370	2,224,969
30	REA RTB & FFB LONG TERM DEBT	1,062,063	697,083		745,631	2,656,022
31	OTHER LONG TERM DEBT	2,611	11,500			
32	CURRENT LIABILITIES	11,822	79,685		6,368	44,825
33	DEF CR, OPER RES & ACCR LIAB		1,744		5,461	56,895
34	TOTAL LIAB & OTHER CREDITS	1,175,592	809,829		880,830	4,982,711
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	248,182	51,317		196,090	1,792,212
37	LOCAL SERVICE REVENUES	30,661	12,247		70,932	512,399
38	TOLL SERVICE REVENUES	125,668	39,153		111,002	1,069,765
39	MISC OPERATING REVENUES	91,853	604		15,973	218,548
40	UNCOLL OPERATING REV DEBIT		687		1,817	8,500
41	TOTAL OPERATING DEDUCTIONS	202,396	66,564		124,750	1,590,688
42	MAINTENANCE EXPENSES	45,753	11,036		20,889	377,821
43	TRAFFIC EXPENSES	214			1,033	11,734
44	COMMERCIAL EXPENSES	39,529	7,418		495	105,217
45	GENERAL OFFICE SAL & EXP	23,351	17,462		24,406	227,442
46	OTHER OPERATING EXPENSES	29,605	8,166		16,110	157,427
47	DEPRECIATION EXPENSES	58,650	15,562		47,767	575,023
48	AMORTIZATION EXPENSES	5,294			9,624	
49	TAXES		6,920		4,426	136,024
50	NET OPER INCOME OR MARGIN	45,786	15,247CR		71,340	201,524
51	OTHER INCOME & DEDUCT NET	7,262				79,605
52	AVAILABLE FOR FIXED CHARGES	53,048	15,247CR		71,340	281,129
53	INTEREST ON LONG TERM DEBT	21,790	4,976		35,573	98,144
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		41			1,065
56	TOTAL FIXED CHARGES	21,790	5,017		35,573	99,209
57	NET INCOME OR MARGIN	31,258	20,264CR		35,767	181,920
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	3		1	13
60	BUSINESS SUBSCRIBERS	32	21		36	321
61	1 PARTY	26	20		31	254
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	3	1		1	33
66	OTHER SUBSCRIBERS	3			4	34
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	265	114		422	3,703
69	1 PARTY	265	114		422	3,703
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		7		4	13
75	TOTAL MAIN STATIONS	302	142		466	4,080
76	ROUTE MILES OF LINE	198	118		87	1,185
77	SUBSCRIBERS PER ROUTE MILE	1.50	1.14		5.26	3.40
78	TOTAL SUBSCRIBERS 12 31 82	292	A		445	4,078
79	TOTAL SUBSCRIBERS 12 31 83	297	135		458	4,024
80	NUMBER OF EMPLOYEES 12 31 83	4	5		2	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	585.44	A		354.44	404.34
83	TOTAL OPER REVENUES 1983	842.72	380.13		434.31	442.41
84	TOTAL OPER DEDUCTIONS 1982	586.49	A		268.85	334.70
85	TOTAL OPER DEDUCTIONS 1983	687.25	493.07		276.30	392.67
86	NET INCOME OR MARGIN 1982	49.25CR	A		8.78	63.42
87	NET INCOME OR MARGIN 1983	106.14	150.10CR		79.22	44.91
88	NET WORTH PCT OF TOTAL ASSETS	8.4	2.4		14.0	44.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Loan, Operating, and Financial Statistics for REA Borrowers

30 ILLINOIS

ILLINOIS

Line No.	Item	ILLINOIS-513 McDonough Telephone Cooperative, Inc. Colchester	ILLINOIS-516 Wabash Telephone Cooperative, Inc. Lounville	ILLINOIS-517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS-518 Adams Telephone Cooperative Golden	ILLINOIS-522 Hamilton County Telephone Co-op Dahlgren
1	REA LOANS APPROVED	3,765,000	5,343,000	3,116,000	5,852,000	2,368,000
2	RTB LOANS APPROVED	3,150,000	2,102,100	1,240,050	679,350	596,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	977	1,003	670	1,181	896
5	NUMBER OF SUBSCRIBERS LOAN EST	4,866	5,108	2,829	4,304	2,541
6	REA FUNDS ADVANCED	3,765,000	5,098,768	2,463,000	4,699,153	2,368,000
7	REA INTEREST DUE & PAID	1,065,800	1,305,115	720,077	1,200,206	686,847
8	REA PRINCIPAL DUE & PAID	1,804,108	1,693,634	1,222,793	1,874,062	1,036,761
9	REA ADVANCE PAYMENTS	181,021	73,876	108,708	421,146	11,780
10	RTB FUNDS ADVANCED	2,506,000	951,300	304,500	679,350	
11	RTB INTEREST DUE & PAID	629,260	464,119	94,641	185,243	
12	RTB PRINCIPAL DUE & PAID	17,800	129,957	8,519		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,467,085	6,842,433	3,834,144	6,985,808	3,896,050
15	TEL PLANT UNDER CONST	60,260	1,164,398	3,585	228,338	794
16	TEL PLANT ADJUSTMENT		23,871			
17	TOTAL TELEPHONE PLANT	7,527,345	8,030,702	3,837,729	7,258,267	3,896,844
18	DEPRECIATION RESERVE	3,092,989	2,563,968	1,983,514	3,464,116	2,301,120
19	AMORTIZATION RESERVE		23,871			
20	TEL PLANT LESS RESERVES	4,434,356	5,442,863	1,854,215	3,794,151	1,595,724
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	201,000	548,781	34,511	35,038	1,000
23	CURRENT ASSETS	1,104,682	767,872	598,573	1,160,626	698,032
24	OTHER ASSETS	310,543	179,489	54,369	140,325	5,040
25	TOTAL ASSETS & OTHER DEBITS	6,050,581	6,939,005	2,541,668	5,130,140	2,299,796
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	44,830	43,130	23,640	98,400	23,280
28	RET EARNINGS OR MARG & CAP CR	1,417,965	2,495,435	1,026,402	1,696,598	925,540
29	TOTAL NET WORTH	1,462,795	2,538,565	1,050,042	1,794,998	948,820
30	REA RTB & FFB LONG TERM DEBT	4,267,751	4,162,940	1,433,756	3,086,725	1,319,458
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	246,966	204,772	24,186	222,793	17,441
33	DEF CR, OPER RES & ACCR LIAB	73,069	32,728	33,684	25,624	14,077
34	TOTAL LIAB & OTHER CREDITS	6,050,581	6,939,005	2,541,668	5,130,140	2,299,796
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,061,626	2,048,646	1,245,449	1,693,048	986,093
37	LOCAL SERVICE REVENUES	588,454	673,939	269,102	466,099	284,612
38	TOLL SERVICE REVENUES	1,420,264	1,293,976	962,861	1,100,987	629,712
39	MISC OPERATING REVENUES	52,908	90,183	14,353	134,212	74,097
40	UNCOLL OPERATING REV DEBIT		9,452	867	8,250	2,328
41	TOTAL OPERATING DEDUCTIONS	1,513,055	1,489,147	1,026,557	1,328,917	899,998
42	MAINTENANCE EXPENSES	378,394	372,550	237,772	342,605	259,658
43	TRAFFIC EXPENSES	7,546	14,530	14,831	24,218	6,311
44	COMMERCIAL EXPENSES	86,159	111,906	53,209	25,901	101,821
45	GENERAL OFFICE SAL & EXP	285,927	178,314	188,717	241,483	111,884
46	OTHER OPERATING EXPENSES	223,863	303,312	164,382	207,083	118,489
47	DEPRECIATION EXPENSES	401,582	401,606	322,015	369,685	269,219
48	AMORTIZATION EXPENSES		35,348		43,711	
49	TAXES	129,584	71,581	45,631	74,231	32,617
50	NET OPER INCOME OR MARGIN	548,571	559,499	218,892	364,131	86,095
51	OTHER INCOME & DEDUCT NET	73,094	75,654	26,107	82,382	48,807
52	AVAILABLE FOR FIXED CHARGES	621,665	635,153	244,999	446,513	134,902
53	INTEREST ON LONG TERM DEBT	238,022	147,711	42,899	138,553	27,046
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			235		
56	TOTAL FIXED CHARGES	238,022	147,711	43,134	138,553	27,046
57	NET INCOME OR MARGIN	383,643	487,442	201,865	307,960	107,856
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	12	9	7	13	7
60	BUSINESS SUBSCRIBERS	500	645	183	437	211
61	1 PARTY	403	527	136	321	187
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	31	25	32	23	13
66	OTHER SUBSCRIBERS	26	59	15	44	11
67	RADIO TELEPHONES	40	34		49	
68	RESIDENCE SUBSCRIBERS	4,013	4,154	2,246	3,654	2,057
69	1 PARTY	4,013	4,154	2,246	3,654	2,057
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	14	39	34	36	
75	TOTAL MAIN STATIONS	4,574	4,878	2,494	4,202	2,296
76	ROUTE MILES OF LINE	1,072	1,348	621	1,171	904
77	SUBSCRIBERS PER ROUTE MILE	4,21	3,56	3,91	3,49	2,51
78	TOTAL SUBSCRIBERS 12 31 82	4,579	4,773	2,403	4,110	2,265
79	TOTAL SUBSCRIBERS 12 31 83	4,513	4,799	2,429	4,091	2,264
80	NUMBER OF EMPLOYEES 12 31 83	25	21	14	23	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	379,35	372,07	468,12	368,94	389,23
83	TOTAL OPER REVENUES 1983	453,50	428,05	515,50	412,89	435,07
84	TOTAL OPER DEDUCTIONS 1982	338,16	297,54	403,82	315,07	350,50
85	TOTAL OPER DEDUCTIONS 1983	332,83	311,15	424,90	324,09	397,09
86	NET INCOME OR MARGIN 1982	8,83CR	62,97	50,35	37,21	55,88
87	NET INCOME OR MARGIN 1983	84,39	101,85	83,55	75,10	47,59
88	NET WORTH PCT OF TOTAL ASSETS	24.2	36.6	41.3	35.0	41.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

ILLINOIS

ILLINOIS

31

Line No.	Item	ILLINOIS-523 Monroe Mutual Telephone Company Dietrich	ILLINOIS-526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS-538 Harden County Telephone Company Equality	ILLINOIS-547 Inland Telephone Company Champaign	ILLINOIS-549 Odin Telephone Exchange, Inc. Odin
1	REA LOANS APPROVED	1,482,000	595,000	6,276,000	2,016,000	518,000
2	RTB LOANS APPROVED		159,914	285,600	1,382,000	97,547
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	303	210	620	793	126
5	NUMBER OF SUBSCRIBERS LOAN EST	1,201	979	3,582	3,545	1,021
6	REA FUNDS ADVANCED	1,482,000	595,000	5,345,787	2,016,000	518,000
7	REA INTEREST DUE & PAID	339,908	161,336	1,113,073	616,557	138,781
8	REA PRINCIPAL DUE & PAID	498,542	300,561	1,284,572	1,075,137	250,323
9	REA ADVANCE PAYMENTS	69,086	29,152			27,051
10	RTB FUNDS ADVANCED		159,914	285,600	1,382,000	97,547
11	RTB INTEREST DUE & PAID		63,810	117,446	728,827	50,079
12	RTB PRINCIPAL DUE & PAID		4,853	43,176	92,280	8,813
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,927,761	1,513,284	4,499,184	5,855,128	1,456,451
15	TEL PLANT UNDER CONST	272	13,630	2,511,457	71,246	1,605
16	TEL PLANT ADJUSTMENT				103,617	
17	TOTAL TELEPHONE PLANT	1,928,033	1,526,914	7,010,641	6,029,991	1,458,056
18	DEPRECIATION RESERVE	881,044	561,099	2,486,073	2,678,805	815,665
19	AMORTIZATION RESERVE				78,059	
20	TEL PLANT LESS RESERVES	1,046,989	965,815	4,524,568	3,273,127	642,391
21	INVEST IN OTHER COMPANIES		13,465	30,762		
22	OTHER INVESTMENTS & FUNDS	589,387	143,079	13,600	3,063,422	19,840
23	CURRENT ASSETS	63,720	206,914	276,106	317,237	144,007
24	OTHER ASSETS	46,865	15,274	11,836	35,982	69,179
25	TOTAL ASSETS & OTHER DEBITS	1,746,961	1,344,547	4,856,872	6,689,768	875,417
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	7,470	27,950	55,000	163,080	3,636
28	RET EARNDS DR MARG & CAP CR	671,407	765,819	352,934	3,401,029	452,812
29	TOTAL NET WORTH	678,877	793,769	407,934	3,564,109	456,448
30	REA RTB & FFB LONG TERM DEBT	919,798	423,130	4,302,115	2,236,093	332,293
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	38,794	52,536	62,092	283,254	14,723
33	DEF CR, OPER RES & ACCR LIAB	109,492	75,112	84,731	606,312	71,953
34	TOTAL LIAB & OTHER CREDITS	1,746,961	1,344,547	4,856,872	6,689,768	875,417
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	514,179	419,914	1,169,875	1,663,933	518,596
37	LOCAL SERVICE REVENUES	116,597	85,941	383,127	496,038	134,601
38	TOLL SERVICE REVENUES	380,730	318,424	763,464	1,157,107	348,267
39	MISC OPERATING REVENUES	19,402	16,825	29,851	19,458	35,335
40	UNCOLL OPERATING REV DEBIT	2,550	1,276	6,567	8,670	393CR
41	TOTAL OPERATING DEDUCTIONS	435,838	310,696	1,037,974	1,358,967	460,394
42	MAINTENANCE EXPENSES	102,734	66,749	331,985	302,161	135,679
43	TRAFFIC EXPENSES	17,122	3,629	7,712	14,009	4,986
44	COMMERCIAL EXPENSES	4,522	20,692	23,078	18,260	14,538
45	GENERAL OFFICE SAL & EXP	47,948	39,875	144,036	102,544	124,917
46	OTHER OPERATING EXPENSES	49,697	18,359	144,859	315,132	53,821
47	DEPRECIATION EXPENSES	108,602	78,028	305,646	370,958	68,786
48	AMORTIZATION EXPENSES	7,184	3,015	525		
49	TAXES	98,029	81,349	80,133	235,903	57,667
50	NET OPER INCOME OR MARGIN	78,341	109,218	131,901	304,966	58,202
51	OTHER INCOME & DEDUCT NET	51,935	24,248	745	331,371	9,324
52	AVAILABLE FOR FIXED CHARGES	130,276	133,466	132,646	636,337	67,526
53	INTEREST ON LONG TERM DEBT	20,118	17,243	157,423	110,277	10,244
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	516	229	2,221	3,759	263
56	TOTAL FIXED CHARGES	20,634	17,472	159,644	114,036	10,507
57	NET INCOME OR MARGIN	109,642	115,994	26,998CR	522,301	57,019
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	2	7	7	2
60	BUSINESS SUBSCRIBERS	111	100	365	410	113
61	1 PARTY	89	79	321	346	99
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	12	14	17	9	5
66	OTHER SUBSCRIBERS	10	7	17	55	9
67	RADIOTELEPHONES			10		
68	RESIDENCE SUBSCRIBERS	1,170	804	2,718	3,493	960
69	1 PARTY	1,170	804	2,718	3,493	960
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	23	8	21	34	
75	TOTAL MAIN STATIONS	1,310	907	3,124	3,882	1,082
76	ROUTE MILES OF LINE	311	164	583	716	100
77	SUBSCRIBERS PER ROUTE MILE	4.12	5.51	5.29	5.45	10.73
78	TOTAL SUBSCRIBERS 12 31 82	1,259	884	3,078	3,825	1,034
79	TOTAL SUBSCRIBERS 12 31 83	1,281	904	3,083	3,903	1,073
80	NUMBER OF EMPLOYEES 12 31 83	6	6	12	11	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	353.38	432.09	346.88	470.07	463.84
83	TOTAL OPER REVENUES 1983	404.87	469.70	379.77	430.62	492.26
84	TOTAL OPER DEDUCTIONS 1982	303.65	330.51	333.04	360.77	410.46
85	TOTAL OPER DEDUCTIONS 1983	343.18	347.53	336.95	351.70	437.01
86	NET INCOME OR MARGIN 1982	71.39	99.46	35.64CR	151.79	74.90
87	NET INCOME OR MARGIN 1983	86.33	129.75	8.76CR	135.17	54.12
88	NET WORTH PCT OF TOTAL ASSETS	38.9	59.0	8.4	53.3	52.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	ILLINOIS-551 C-R Telephone Company Ransom	ILLINOIS-552 Moultrie Independent Telephone Company Lovington	ILLINOIS-553 Midland Telephone Company Champaign	ILLINOIS-555 La Harpe Telephone Company La Harpe	ILLINOIS-557 Equality Telephone Co Equality
1	REA LOANS APPROVED	778,010	518,000	3,246,000	849,000	371,000
2	RTB LOANS APPROVED		178,500	1,495,924	563,850	246,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	230	70	927	332	142
5	NUMBER OF SUBSCRIBERS LOAN EST	905	803	3,222	1,311	585
6	REA FUNDS ADVANCEO	778,010	518,000	3,246,000	849,000	371,000
7	REA INTEREST OUE & PAIO	202,454	158,663	878,378	237,405	126,360
8	REA PRINCIPAL OUE & PAIO	304,022	247,039	1,466,418	341,546	138,684
9	REA ADVANCE PAYMENTS	1,152	3,551			
10	RTB FUNDS ADVANCEO		178,500	1,495,924	435,398	246,750
11	RTB INTEREST OUE & PAIO		94,588	749,403	15,819	110,104
12	RTB PRINCIPAL OUE & PAIO		6,803	91,960		29,686
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,199,802	1,100,849	7,536,282	1,560,830	883,853
15	TEL PLANT UNDER CONST	6,342	4,405	16,981	800,226	136,993
16	TEL PLANT ADJUSTMENT		14,379	42,215		
17	TOTAL TELEPHONE PLANT	1,206,144	1,119,633	7,595,478	2,361,056	1,020,846
18	DEPRECIATION RESERVE	552,512	542,037	3,030,670	789,594	444,439
19	AMORTIZATION RESERVE			42,215		
20	TEL PLANT LESS RESERVES	653,632	577,596	4,522,593	1,571,462	576,407
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,000	15,896	2,685,034	79,106	11,750
23	CURRENT ASSETS	201,013	83,178	268,644	418,965	110,294
24	OTHER ASSETS	3,534	9,695	120,218	28,627	12,484
25	TOTAL ASSETS & OTHER DEBITS	859,179	686,365	7,596,489	2,098,160	710,935
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	7,500	40,000	136,448	36,000	4,900
28	RET EARNINGS OR MARG & CAP CR	312,567	127,699	3,254,479	699,051	195,242
29	TOTAL NET WORTH	320,067	167,699	3,390,927	735,051	200,147
30	REA RTB & FFB LONG TERM DEBT	474,709	439,106	1,779,581	942,851	449,380
31	OTHER LONG TERM DEBT			1,399,127		
32	CURRENT LIABILITIES	24,053	43,379	253,309	329,334	41,499
33	DEF CR, OPER RES & ACCR LIAB	40,350	36,181	773,545	90,924	19,914
34	TOTAL LIAB & OTHER CREDITS	859,179	686,365	7,596,489	2,098,160	710,935
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	415,471	363,738	1,750,424	395,400	235,611
37	LOCAL SERVICE REVENUES	105,715	99,144	459,139	131,068	64,075
38	TOLL SERVICE REVENUES	284,601	242,868	1,239,279	252,917	171,121
39	MISC OPERATING REVENUES	25,755	23,226	60,269	13,815	3,655
40	UNCOLL OPERATING REV DEBIT	600	1,500	8,263	2,400	3,240
41	TOTAL OPERATING DEDUCTIONS	363,647	319,051	1,456,573	317,574	212,275
42	MAINTENANCE EXPENSES	71,538	46,883	380,177	97,326	47,391
43	TRAFFIC EXPENSES	2,100	2,986	15,274	2,917	1,798
44	COMMERCIAL EXPENSES	27,568	38,976	49,231	12,979	4,615
45	GENERAL OFFICE SAL & EXP	119,748	108,727	114,028	47,484	64,321
46	OTHER OPERATING EXPENSES	51,489	40,369	293,490	23,626	36,043
47	DEPRECIATION EXPENSES	55,568	59,514	426,938	72,487	44,698
48	AMORTIZATION EXPENSES	4,241	1,438			246
49	TAXES	31,395	20,158	177,435	60,755	13,163
50	NET OPER INCOME OR MARGIN	51,824	44,687	293,851	77,826	23,336
51	OTHER INCOME & DEDUCT NET	2,969	4,513CR	274,592	18,091	2,419
52	AVAILABLE FOR FIXED CHARGES	54,793	40,174	568,443	95,917	25,755
53	INTEREST ON LONG TERM DEBT	9,710	19,416	135,404	24,531	18,201
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	280	13,127	9,214	122	
56	TOTAL FIXED CHARGES	9,990	32,543	144,618	24,653	18,201
57	NET INCOME OR MARGIN	44,803	7,631	423,825	71,264	7,554
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	11	2	2
60	BUSINESS SUBSCRIBERS	95	81	312	148	81
61	1 PARTY	80	69	239	120	69
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	7	7	37	4	7
66	OTHER-SUBSCRIBERS	8	5	36	24	5
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	760	594	3,533	967	669
69	1 PARTY	760	594	3,533	966	669
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY				1	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	13	17	43	2	4
75	TOTAL MAIN STATIONS	881	707	3,855	1,153	756
76	ROUTE MILES OF LINE	252	63	919	350	227
77	SUBSCRIBERS PER ROUTE MILE	3.39	10.71	4.18	3.19	3.30
78	TOTAL SUBSCRIBERS 12 31 82	848	676	3,755	1,112	744
79	TOTAL SUBSCRIBERS 12 31 83	855	675	3,845	1,115	750
80	NUMBER OF EMPLOYEES 12 31 83	8	7	18	8	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	466.01	540.50	522.90	331.16	302.91
83	TOTAL OPER REVENUES 1983	487.93	538.47	460.64	355.10	315.41
84	TOTAL OPER DEDUCTIONS 1982	424.87	447.87	402.54	291.16	235.71
85	TOTAL OPER DEDUCTIONS 1983	427.07	472.32	383.31	285.20	284.17
86	NET INCOME OR MARGIN 1982	34.83	48.12	149.79	44.34	41.69
87	NET INCOME OR MARGIN 1983	52.62	11.30	111.53	64.00	10.11
88	NET WORTH PCT OF TOTAL ASSETS	37.3	24.4	44.6	35.0	28.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS-560 Prairie Telephone Co. Champaign	ILLINOIS-562 Lakeside Telephone Co. Champaign	ILLINOIS-564 <sup>1</sup> Continental Tel. Co. of Illinois Sycamore	ILLINOIS-566 Eastern Illinois Telephone Corp. Rantoul	ILLINOIS-567 Cass County Telephone Company Virginia
1	REA LOANS APPROVED	681,000	780,000	12,813,000	8,573,132	1,272,752
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	169	164	5,068	3,354	411
5	NUMBER OF SUBSCRIBERS LOAN EST	891	947	30,059	23,070	2,198
6	REA FUNDS ADVANCED	681,000	780,000	12,813,000	8,573,132	
7	REA INTEREST DUE & PAID	180,807	153,733	4,343,834	2,946,071	
8	REA PRINCIPAL DUE & PAID	247,815	220,177	7,501,851	5,675,669	
9	REA ADVANCE PAYMENTS		5,211			
10	RTB FUNDS ADVANCED					1,272,752
11	RTB INTEREST DUE & PAID					523,725
12	RTB PRINCIPAL DUE & PAID					195,653
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,141,244	1,086,297	243,795,923	69,328,555	2,713,814
15	TEL PLANT UNDER CONST		11,264	3,451,192	1,817,407	
16	TEL PLANT ADJUSTMENT	8,911	29,828	31,426		101,686
17	TOTAL TELEPHONE PLANT	1,150,155	1,127,389	247,278,541	71,145,962	2,815,500
18	DEPRECIATION RESERVE	580,191	482,987	80,671,297	28,999,902	1,490,052
19	AMORTIZATION RESERVE	8,911	29,828			96,336
20	TEL PLANT LESS RESERVES	561,053	614,574	166,607,244	42,146,060	1,229,112
21	INVEST IN OTHER COMPANIES			53,716		
22	OTHER INVESTMENTS & FUNDS	508,892	533,302	765,089	544,726	66,267
23	CURRENT ASSETS	26,378	60,171	14,398,345	2,961,412	684,783
24	OTHER ASSETS	6,372	3,787	361,954	408,238	10,920
25	TOTAL ASSETS & OTHER DEBITS	1,102,695	1,211,834	182,132,632	46,114,152	1,991,082
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	67,800	53,000	17,068,950	1,224,850	50,100
28	RET EARNINGS OR MARG & CAP CR	468,018	457,497	54,383,225	17,716,174	741,230
29	TOTAL NET WORTH	535,818	510,497	71,452,175	18,941,024	791,330
30	REA RTB & FFB LONG TERM DEBT	433,184	554,611	5,348,017	2,950,862	1,077,098
31	OTHER LONG TERM DEBT			47,858,360	13,264,936	
32	CURRENT LIABILITIES	67,099	64,695	15,391,889	1,804,213	11,523
33	DEF CR, OPER RES & ACCR LIAB	66,594	82,031	42,082,191	9,153,117	111,131
34	TOTAL LIAB & OTHER CREDITS	1,102,695	1,211,834	182,132,632	46,114,152	1,991,082
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	328,301	278,265	89,658,951	18,714,239	978,996
37	LOCAL SERVICE REVENUES	114,653	92,016	26,904,173	6,793,597	329,958
38	TOLL SERVICE REVENUES	206,817	183,926	59,082,663	11,194,717	596,033
39	MISC OPERATING REVENUES	7,048	3,413	3,976,302	881,725	56,999
40	UNCOLL OPERATING REV DEBIT	217	1,090	304,187	155,800	3,994
41	TOTAL OPERATING DEDUCTIONS	290,555	264,857	74,493,054	15,259,416	747,195
42	MAINTENANCE EXPENSES	58,399	62,937	19,063,025	3,580,269	153,341
43	TRAFFIC EXPENSES	2,086	1,910	3,882,585	579,989	24,687
44	COMMERCIAL EXPENSES	6,586	6,045	6,353,236	1,079,899	3,245
45	GENERAL OFFICE SAL & EXP	42,301	31,283	6,047,296	1,664,318	149,303
46	OTHER OPERATING EXPENSES	90,187	85,085	6,287,229	546,849	143,667
47	DEPRECIATION EXPENSES	73,876	64,805	19,378,109	5,271,940	172,598
48	AMORTIZATION EXPENSES			7,440		5,084
49	TAXES	17,120	12,792	13,474,134	2,536,152	95,270
50	NET OPER INCOME OR MARGIN	37,746	13,408	15,165,897	3,454,823	231,801
51	OTHER INCOME & DEQUOT NET	54,737	55,470	31,696	94,350CR	41,168
52	AVAILABLE FOR FIXED CHARGES	92,483	68,878	15,197,593	3,360,473	272,969
53	INTEREST ON LONG TERM DEBT	8,883	10,973	4,112,358	1,259,382	43,735
54	INT CHARGED TO CONSTR CR			17,356	161,854	
55	OTHER FIXED CHARGES	150	185	347,707	24,131	6,976
56	TOTAL FIXED CHARGES	9,033	11,158	4,442,709	1,121,659	50,711
57	NET INCOME OR MARGIN	83,450	57,720	10,754,884	2,238,814	222,258
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	155	46	3
60	BUSINESS SUBSCRIBERS	119	86	18,488	4,650	370
61	1 PARTY	95	69	15,859	3,678	345
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	4	10	1,291	454	15
66	OTHER SUBSCRIBERS	20	7	1,287	487	10
67	RADIO TELEPHONES			51	31	
68	RESIDENCE SUBSCRIBERS	795	646	131,587	31,958	1,962
69	1 PARTY	795	646	131,587	31,958	1,962
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	8	10	305	14	
75	TOTAL MAIN STATIONS	907	735	155,917	37,923	2,363
76	ROUTE MILES OF LINE	174	125	12,599	4,998	586
77	SUBSCRIBERS PER ROUTE MILE	5.25	5.86	11.91	7.32	3.98
78	TOTAL SUBSCRIBERS 12 31 82	856	716	150,354	37,415	2,397
79	TOTAL SUBSCRIBERS 12 31 83	914	732	150,075	36,608	2,332
80	NUMBER OF EMPLOYEES 12 31 83	3	4	938	149	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	405.95	405.38	601.49	512.67	359.32
83	TOTAL OPER REVENUES 1983	370.96	384.34	596.87	505.63	414.04
84	TOTAL OPER DEDUCTIONS 1982	336.81	339.92	493.72	383.15	224.00
85	TOTAL OPER DEDUCTIONS 1983	328.31	365.82	495.91	412.29	316.01
86	NET INCOME OR MARGIN 1982	107.56	111.37	79.71	125.40	125.40
87	NET INCOME OR MARGIN 1983	94.29	79.72	71.60	60.49	94.00
88	NET WORTH PCT OF TOTAL ASSETS	48.6	42.1	39.2	41.1	39.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Line No.	Item	ILLINOIS-569 Gridley Telephone Company Gridley	ILLINOIS-570 Leaf River Valley Telephone Company Leaf River	ILLINOIS-572 The El Paso Telephone Company El Paso	INDIANA-501 New Lisbon Telephone Company, Inc New Lisbon	INDIANA-503 Smithville Telephone Company, Inc Ellettsville
1	REA LOANS APPROVED	590,000	581,147		594,000	16,826,000
2	RT8 LOANS APPROVED	916,650		1,906,800		7,152,600
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	171	100	172	121	2,050
5	NUMBER OF SUBSCRIBERS LOAN EST	1,196	522	1,662	720	22,675
6	REA FUNDS ADVANCED	590,000	581,147		594,000	14,815,481
7	REA INTEREST DUE & PAID	125,729	227,660		140,036	4,320,226
8	REA PRINCIPAL DUE & PAID	137,920	51,211		221,100	3,752,531
9	REA ADVANCE PAYMENTS				7,754	82,250
10	RT8 FUNDS ADVANCED	220,500		1,697,000		7,152,600
11	RT8 INTEREST DUE & PAID	123,099		457,827		4,114,165
12	RT8 PRINCIPAL DUE & PAID	9,010		19,414		578,032
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,845,604	1,036,028	2,634,718	1,093,560	26,010,937
15	TEL PLANT UNDER CONST			10,993		24,774
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,845,604	1,036,028	2,645,711	1,093,560	26,035,711
18	DEPRECIATION RESERVE	769,498	338,794	763,870	547,385	7,385,284
19	AMORTIZATION RESERVE	1,635				
20	TEL PLANT LESS RESERVES	1,074,471	697,234	1,881,841	546,175	18,650,427
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	62,078	20,000	137,207	105,390	651,804
23	CURRENT ASSETS	255,103	124,938	362,843	283,604	4,061,332
24	OTHER ASSETS	24,263	44,356	149,090	11,729	6,970
25	TOTAL ASSETS & OTHER DEBITS	1,415,915	886,528	2,530,981	946,898	23,370,533
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	26,600	32,000	20,000	8,480	71,186
28	RET EARN OR MARG & CAP CR	571,452	216,397	628,574	504,814	3,408,173
29	TOTAL NET WORTH	598,052	248,397	648,574	513,294	3,479,359
30	REA RT8 & FF8 LONG TERM DEBT	663,569	529,936	1,677,585	365,452	17,567,690
31	OTHER LONG TERM DEBT			22,000		105,249
32	CURRENT LIABILITIES	50,393	64,134		11,975	518,714
33	DEF CR, OPER RES & ACCR LIAB	103,901	44,061	161,102	56,177	1,699,512
34	TOTAL LIAB & OTHER CREDITS	1,415,915	886,528	2,530,981	946,898	23,370,533
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	602,500	352,697	903,995	313,898	6,516,670
37	LOCAL SERVICE REVENUES	152,866	99,927	254,185	102,066	2,766,536
38	TOLL SERVICE REVENUES	429,511	244,869	581,353	207,035	3,179,300
39	MISC OPERATING REVENUES	22,406	10,180	71,026	5,612	599,794
40	UNCOLL OPERATING REV DEBIT	2,283	2,279	2,569	815	28,960
41	TOTAL OPERATING DEDUCTIONS	539,081	301,939	750,315	265,334	4,954,841
42	MAINTENANCE EXPENSES	112,645	68,451	121,845	111,184	1,434,342
43	TRAFFIC EXPENSES	1,825	951	36,932	10,059	68,348
44	COMMERCIAL EXPENSES	28,648	24,619	85,394	11,649	171,088
45	GENERAL OFFICE SAL & EXP	144,960	88,475	164,624	10,763	563,616
46	OTHER OPERATING EXPENSES	83,059	26,959	73,478	33,628	328,471
47	DEPRECIATION EXPENSES	120,221	41,537	165,146	62,963	1,308,024
48	AMORTIZATION EXPENSES		10,902	29,109		
49	TAXES	47,723	40,045	73,787	25,088	1,080,952
50	NET OPER INCOME OR MARGIN	63,419	50,758	153,680	48,564	1,561,829
51	OTHER INCOME & DEDUCT NET	13,843	5,368	3,908	17,096	177,542
52	AVAILABLE FOR FIXED CHARGES	77,262	56,126	157,588	65,660	1,739,371
53	INTEREST ON LONG TERM DEBT	34,071	27,271	136,643	7,446	917,791
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	177	354	636	195	
56	TOTAL FIXED CHARGES	34,248	27,625	137,279	7,641	917,791
57	NET INCOME OR MARGIN	43,014	28,501	20,309	58,019	821,580
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	1	12
60	BUSINESS SUBSCRIBERS	142	94	223	53	1,577
61	1 PARTY	112	88	182	45	1,404
62	2 PARTY					?
63	4&5 PARTY					
64	8 PARTY					11
65	PAY STATIONS	15	3	16	5	99
66	OTHER SUBSCRIBERS	11	3	25	3	67
67	RADIOTELEPHONES	4				
68	RESIDENCE SUBSCRIBERS	846	483	1,228	659	16,246
69	1 PARTY	846	483	1,228	659	15,532
70	2 PARTY					23
71	4&5 PARTY					588
72	8 PARTY					103
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	16	14	13	13	72
75	TOTAL MAIN STATIONS	1,036	594	1,517	732	18,077
76	ROUTE MILES OF LINE	171	95	210	118	2,204
77	SUBSCRIBERS PER ROUTE MILE	5.78	6.07	6.91	6.03	8.08
78	TOTAL SUBSCRIBERS 12 31 82	999	558	1,493	741	17,491
79	TOTAL SUBSCRIBERS 12 31 83	988	577	1,451	712	17,823
80	NUMBER OF EMPLOYEES 12 31 83	6	4	18	5	78
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	616.07	594.49	632.46	348.75	333.35
83	TOTAL OPER REVENUES 1983	606.44	621.49	614.13	432.07	369.07
84	TOTAL OPER DEDUCTIONS 1982	527.81	483.58	511.71	339.05	266.67
85	TOTAL OPER DEDUCTIONS 1983	542.61	532.05	509.72	365.22	280.62
86	NET INCOME OR MARGIN 1982	71.79	64.27	27.64	24.04	24.58
87	NET INCOME OR MARGIN 1983	43.30	50.22	13.80	79.86	46.53
88	NET WORTH PCT OF TOTAL ASSETS	42.2	28.0	25.6	54.2	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	INDIANA-506 Hancock Rural Tel. Corporation Maxwell	INDIANA-509 Pulaski White Rural Tel. Coop., Inc. Star City	INDIANA-516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA-522 Perry-Spencer Rural Tel. Coop., Inc. St. Meinrad	INDIANA-523 Yeoman Telephone Company, Inc. Yeoman
1	REA LOANS APPROVED	9,154,000	2,600,000	6,361,000	5,012,000	440,000
2	RTB LOANS APPROVED	1,044,750	492,450		2,368,800	438,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	538	294	398	843	78
5	NUMBER OF SUBSCRIBERS LOAN EST	5,403	1,751	2,480	4,122	1,219
6	REA FUNDS ADVANCED	8,431,000	1,795,000	5,135,000	4,990,000	440,000
7	REA INTEREST DUE & PAID	1,594,917	448,996	1,060,454	893,581	131,464
8	REA PRINCIPAL DUE & PAID	1,258,382	601,949	988,660	1,097,479	212,053
9	REA ADVANCE PAYMENTS	104,270	35,770	3,827		
10	RTB FUNDS ADVANCED	1,044,750	492,450		1,493,100	219,900
11	RTB INTEREST DUE & PAID	460,083	20,483		702,359	8,145
12	RTB PRINCIPAL DUE & PAID	120,582			60,575	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,159,609	2,564,312	5,080,011	7,942,471	901,404
15	TEL PLANT UNDER CONST	740,757	381,462	605,773	1,231	451,223
16	TEL PLANT ADJUSTMENT	100,075				
17	TOTAL TELEPHONE PLANT	9,000,441	2,945,774	5,685,784	7,943,702	1,352,627
18	DEPRECIATION RESERVE	1,675,806	1,074,321	1,027,779	2,187,621	608,314
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,324,635	1,871,453	4,658,005	5,756,081	744,313
21	INVEST IN OTHER COMPANIES	29,510			77,100	
22	OTHER INVESTMENTS & FUNDS	829,884	87,950	10,744	33,534	20,900
23	CURRENT ASSETS	756,839	24,694	130,925	735,247	159,590
24	OTHER ASSETS	188,550	20,577	113,787	96,034	12
25	TOTAL ASSETS & OTHER DEBITS	9,129,418	2,004,674	4,913,461	6,697,996	924,815
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	62,240	32,200	61,385	44,280	595
28	RET EARNINGS OR MARG & CAP CR	462,327	232,212	340,610	1,036,601	441,507
29	TOTAL NET WORTH	524,567	264,412	401,995	1,080,881	442,102
30	REA RTB & FFB LONG TERM DEBT	7,993,785	1,655,928	4,146,797	5,330,820	449,524
31	OTHER LONG TERM DEBT	34,985				
32	CURRENT LIABILITIES	401,642	59,185	286,418	192,793	3,706
33	DEF CR, OPER RES & ACCR LIAB	174,439	25,149	78,251	93,502	29,483
34	TOTAL LIAB & OTHER CREDITS	9,129,418	2,004,674	4,913,461	6,697,996	924,815
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,915,888	567,862	951,639	1,525,363	251,386
37	LOCAL SERVICE REVENUES	1,089,955	255,270	431,507	639,375	102,254
38	TOLL SERVICE REVENUES	771,397	290,234	492,588	806,046	140,347
39	MISC OPERATING REVENUES	64,391	24,758	32,780	87,804	9,205
40	UNCOLL OPERATING REV DEBIT	9,855	2,400	5,236	7,862	420
41	TOTAL OPERATING DEDUCTIONS	1,515,641	519,384	797,900	1,306,387	223,426
42	MAINTENANCE EXPENSES	359,293	140,671	172,266	344,555	53,298
43	TRAFFIC EXPENSES	34,354	685	21,401	33,716	3,576
44	COMMERCIAL EXPENSES	57,210	22,711	71,601	23,273	8,657
45	GENERAL OFFICE SAL & EXP	260,807	74,526	75,830	167,418	55,027
46	OTHER OPERATING EXPENSES	225,607	92,406	131,026	142,534	33,640
47	DEPRECIATION EXPENSES	380,655	159,904	258,256	473,238	54,481
48	AMORTIZATION EXPENSES	22,884			18,000	
49	TAXES	174,831	28,481	67,520	103,653	14,747
50	NET OPER INCOME OR MARGIN	400,247	48,478	153,739	218,976	27,960
51	OTHER INCOME & DEDUCT NET	10,189CR	4,445	2,402	99,906	11,243
52	AVAILABLE FOR FIXED CHARGES	390,058	52,923	156,141	318,882	39,203
53	INTEREST ON LONG TERM DEBT	338,511	33,255	169,078	210,316	10,554
54	INT CHARGED TO CONSTR CR	42,566				
55	OTHER FIXED CHARGES		403	14,938		
56	TOTAL FIXED CHARGES	295,945	33,658	184,016	210,316	10,554
57	NET INCOME OR MARGIN	94,113	19,265	27,875CR	108,566	28,649
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	2	A	6	1
60	BUSINESS SUBSCRIBERS	420	149	282	212	31
61	1 PARTY	302	106	224	182	26
62	2 PARTY					
63	4&5 PARTY			1		
64	8 PARTY					
65	PAY STATIONS	38	A	23	16	5
66	OTHER SUBSCRIBERS	27	15	34	14	
67	RADIOTELEPHONES	53	24			
68	RESIDENCE SUBSCRIBERS	3,754	1,397	2,009	3,318	971
69	1 PARTY	3,754	1,305	1,756	3,318	898
70	2 PARTY			3		
71	4&5 PARTY		92	250		73
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	154	6	13	12	A
75	TOTAL MAIN STATIONS	4,388	1,557	2,352	3,612	1,006
76	ROUTE MILES OF LINE	524	332	393	927	77
77	SUBSCRIBERS PER ROUTE MILE	7.97	A.66	5.83	3.81	13.01
78	TOTAL SUBSCRIBERS 12 31 82	4,240	1,542	2,198	3,443	971
79	TOTAL SUBSCRIBERS 12 31 83	4,174	1,546	2,291	3,530	1,002
80	NUMBER OF EMPLOYEES 12 31 83	28	10	13	18	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	397.41	339.84	335.24	472.41	277.22
83	TOTAL OPER REVENUES 1983	455.40	367.79	A23.99	437.51	254.83
84	TOTAL OPER DEDUCTIONS 1982	327.94	303.30	284.80	384.84	234.41
85	TOTAL OPER DEDUCTIONS 1983	360.27	336.39	355.49	374.70	226.48
86	NET INCOME OR MARGIN 1982	2.68	23.07	7.33CR	45.38	64.60
87	NET INCOME OR MARGIN 1983	22.37	12.48	12.42CR	31.14	29.04
88	NET WORTH PCT OF TOTAL ASSETS	5.7	13.2	8.2	16.1	47.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA-524 Clay County Rural Tel. Coop., Inc. Cloverdale	INDIANA-529 Greetingsville Telephone Co., Inc. Frankfort	INDIANA-530 Southeastern Indiana Rural Tel. Coop., Inc. Dillsboro	INDIANA-531 Washington County Rural Tel. Coop., Inc. Pekin	INDIANA-532 <sup>(K)</sup> Cutler Co-operative Telephone Company Delphi
1	REA LOANS APPROVED	6,670,061	700,000	5,183,303	3,308,000	143,456
2	RT8 LOANS APPROVED				412,650	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,231	80	655	341	92
5	NUMBER OF SUBSCRIBERS LOAN EST	4,923	443	3,104	2,144	355
6	REA FUNDS ADVANCED	6,670,061	664,926	4,920,494	2,346,000	143,456
7	REA INTEREST DUE & PAID	1,939,222	230,751	812,203	484,832	51,129
8	REA PRINCIPAL DUE & PAID	1,843,174	191,481	972,489	610,341	96,774
9	REA ADVANCE PAYMENTS		13,885	2,176		
10	RT8 FUNDS ADVANCED				399,000	
11	RT8 INTEREST DUE & PAID				150,936	
12	RT8 PRINCIPAL DUE & PAID				14,387	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	9,307,179	684,789	4,251,730	3,236,301	
15	TEL PLANT UNDER CONST	288,830	9,586	889,755	318,481	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,596,009	694,375	5,141,485	3,554,782	
18	DEPRECIATION RESERVE	4,524,933	308,197	1,242,757	1,339,032	
19	AMORTIZATION RESERVE		21,439			
20	TEL PLANT LESS RESERVES	5,071,076	364,739	3,898,728	2,215,750	
21	INVEST IN OTHER COMPANIES	1,298,737			20,650	
22	OTHER INVESTMENTS & FUNDS	86,347	139,749		437	
23	CURRENT ASSETS	2,129,633	74,791	410,367	392,671	
24	OTHER ASSETS	21,679	72,174	30,007	137,036	
25	TOTAL ASSETS & OTHER DEBITS	8,607,472	651,453	4,339,102	2,766,544	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	63,588	3,320	99,669	23,913	
28	RET EARNINGS OR MARG & CAP CR	1,671,835	167,431	189,678	580,171	
29	TOTAL NET WORTH	1,735,423	170,751	289,347	604,084	
30	REA RT8 & FF8 LONG TERM DEBT	4,839,849	461,487	3,954,800	2,123,900	
31	OTHER LONG TERM DEBT	932,942				
32	CURRENT LIABILITIES	813,619	3,808	36,724	10,866	
33	DEF CR, OPER RES & ACCR LIAB	285,639	15,407	58,231	27,694	
34	TOTAL LIAB & OTHER CREDITS	8,607,472	651,453	4,339,102	2,766,544	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,456,604	178,622	1,028,328	751,387	
37	LOCAL SERVICE REVENUES	875,648	70,881	443,873	394,423	
38	TOLL SERVICE REVENUES	1,463,668	103,039	577,474	324,810	
39	MISC OPERATING REVENUES	126,395	5,182	23,571	38,147	
40	UNCOLL OPERATING REV DEBIT	9,107	480	16,590	5,993	
41	TOTAL OPERATING DEDUCTIONS	2,026,828	112,672	746,218	581,460	
42	MAINTENANCE EXPENSES	462,839	23,482	199,857	151,020	
43	TRAFFIC EXPENSES	53,234	1,244	26,149	671	
44	COMMERCIAL EXPENSES	194,581		65,131	46,035	
45	GENERAL OFFICE SAL & EXP	151,783	17,191	32,366	77,699	
46	OTHER OPERATING EXPENSES	169,686	20,813	131,026	75,499	
47	DEPRECIATION EXPENSES	641,566	35,690	208,049	166,497	
48	AMORTIZATION EXPENSES	7,911	5,179		19,348	
49	TAXES	345,228	9,073	83,640	44,691	
50	NET OPER INCOME OR MARGIN	429,776	65,950	282,110	169,927	
51	OTHER INCOME & DEDUCT NET	54,251	11,446	8,675	9,167	
52	AVAILABLE FOR FIXED CHARGES	484,027	77,396	290,785	179,094	
53	INTEREST ON LONG TERM DEBT	237,613	20,871	108,861	67,906	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	600	43		10	
56	TOTAL FIXED CHARGES	238,213	20,914	108,861	67,916	
57	NET INCOME OR MARGIN	245,814	56,482	181,924	111,178	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	1	4	1	
60	BUSINESS SUBSCRIBERS	418	22	114	137	
61	1 PARTY	354	20	101	111	
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	30	1	13	12	
66	OTHER SUBSCRIBERS	21	1		14	
67	RADIOTELEPHONES	13				
68	RESIDENCE SUBSCRIBERS	4,547	392	2,719	1,709	
69	1 PARTY	4,547	392	2,719	1,709	
70	2 PARTY					
71	4&S PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	49	2		17	
75	TOTAL MAIN STATIONS	5,054	418	2,833	1,885	
76	ROUTE MILES OF LINE	1,243	66	611	330	
77	SUBSCRIBERS PER ROUTE MILE	3.99	6.27	4.64	5.59	
78	TOTAL SUBSCRIBERS 12 31 82	4,923	423	2,719	1,823	
79	TOTAL SUBSCRIBERS 12 31 83	4,965	414	2,833	1,846	
80	NUMBER OF EMPLOYEES 12 31 83	34	2	18	11	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	493.66	374.58	339.45	367.00	
83	TOTAL OPER REVENUES 1983	496.89	426.81	370.44	409.59	
84	TOTAL OPER DEDUCTIONS 1982	369.80	253.90	259.15	289.32	
85	TOTAL OPER DEDUCTIONS 1983	409.96	269.23	268.81	316.96	
86	NET INCOME OR MARGIN 1982	85.83	98.66	46.20	44.70	
87	NET INCOME OR MARGIN 1983	49.72	134.96	65.53	60.60	
88	NET WORTH PCT OF TOTAL ASSETS	20.2	26.2	6.7	21.8	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA-535 Odon & Madison Township Tel. Co., Inc. Odon	INDIANA-540 Thorntown Telephone Company, Inc. Thorntown	INDIANA-541 Tri-County Telephone Company, Inc. New Richmond	INDIANA-542 Bloomingdale Home Tel. Co., Inc. Bloomingdale	INDIANA-543 Camden Telephone Company, Inc. Camden
1	REA LOANS APPROVED	450,000	1,347,000	2,057,000	1,004,000	2,854,581
2	RTB LOANS APPROVED			2,311,050		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	160	273	544	160	312
5	NUMBER OF SUBSCRIBERS LOAN EST	1,243	1,874	2,620	621	1,591
6	REA FUNDS ADVANCED	450,000	1,347,000	2,057,000	817,000	2,344,581
7	REA INTEREST DUE & PAID	138,758	367,142	643,576	119,667	360,781
8	REA PRINCIPAL DUE & PAID	235,972	494,338	731,946	162,757	376,542
9	REA ADVANCE PAYMENTS			8,070		85,979
10	MTB FUNDS ADVANCED			2,026,500		
11	RTB INTEREST DUE & PAID			651,063		
12	RTB PRINCIPAL DUE & PAID			91,570		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,211,261	2,676,671	5,461,994	1,127,016	2,802,001
15	TEL PLANT UNDER CONST					
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,211,261	2,676,671	5,461,994	1,127,466	2,802,001
18	DEPRECIATION RESERVE	636,674	1,412,463	1,982,417	522,377	682,427
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	574,587	1,264,208	3,479,577	605,089	2,119,574
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	736,580	228,253	593,812	102	
23	CURRENT ASSETS	243,986	649,157	636,183	7,094	536,246
24	OTHER ASSETS	1,600	43,391	153,549	2,477	13,888
25	TOTAL ASSETS & OTHER DEBITS	1,556,753	2,185,009	4,863,121	614,762	2,669,708
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,000	237,075	30,000	12,000	38,016
28	RET EARN OR MARG & CAP CR	1,225,135	665,456	1,066,842	101,410	601,626
29	TOTAL NET WORTH	1,227,135	902,531	1,096,842	113,410	639,642
30	REA RTB & FFB LONG TERM DEBT	220,049	852,661	3,251,915	479,087	1,882,060
31	OTHER LONG TERM DEBT				10,000	
32	CURRENT LIABILITIES	18,192	92,473	97,272	6,202	93,924
33	DEF CR, OPEN MES & ACCR LIAB	91,377	337,344	417,092	6,063	54,082
34	TOTAL LIAB & OTHER CREDITS	1,556,753	2,185,009	4,863,121	614,762	2,669,708
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	443,401	738,543	1,355,782	187,609	600,399
37	LOCAL SERVICE REVENUES	145,538	362,767	694,418	73,078	268,869
38	TOLL SERVICE REVENUES	280,180	327,994	571,054	112,466	312,581
39	MISC OPERATING REVENUES	22,933	55,782	96,310	2,545	18,949
40	UNCOLL OPERATING REV DEBIT	5,250	8,000	6,000	480	
41	TOTAL OPERATING DEDUCTIONS	366,370	629,832	1,144,158	173,739	467,932
42	MAINTENANCE EXPENSES	92,002	163,025	321,567	64,550	108,249
43	TRAFFIC EXPENSES		5,862	7,571	240	
44	COMMERCIAL EXPENSES		60,594	75,821		5,762
45	GENERAL OFFICE SAL & EXP	76,353	121,388	258,663	4,878	150,277
46	OTHER OPERATING EXPENSES	51,953	61,465	83,023	35,128	47,683
47	DEPRECIATION EXPENSES	60,266	141,817	273,855	55,256	127,243
48	AMORTIZATION EXPENSES		9,308	16,281	1,346	
49	TAXES	85,796	66,373	107,377	12,341	28,718
50	NET OPER INCOME OR MARGIN	77,031	108,711	211,624	13,870	132,467
51	OTHER INCOME & DEDUCT NET	63,963	6,866	43,019	1,600CR	24,037
52	AVAILABLE FOR FIXED CHARGES	140,994	115,577	254,643	12,270	156,504
53	INTEREST ON LONG TERM DEBT	4,413	17,411	138,470	11,691	87,695
54	INT CHARGED TO CONSTR CR			1,224		
55	OTHER FIXED CHARGES		111	1,787		58
56	TOTAL FIXED CHARGES	4,413	17,522	139,033	11,691	87,753
57	NET INCOME OR MARGIN	136,581	98,055	115,610	579	68,751
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	2	4	1	3
60	BUSINESS SUBSCRIBERS	219	250	319	75	159
61	1 PARTY	161	185	255	46	106
62	2 PARTY					
63	465 PARTY	24				
64	8 PARTY					
65	PAY STATIONS	12	17	15	1	6
66	OTHER SUBSCRIBERS	22	23	33	2	19
67	RAOTOTELEPHONES		25	16	26	28
68	RESIDENCE SUBSCRIBERS	1,181	1,702	2,130	519	1,273
69	1 PARTY	578	1,702	2,130	518	1,273
70	2 PARTY					
71	465 PARTY	603				
72	8 PARTY					
73	RAOTOTELEPHONES				1	
74	OFFICIAL TELEPHONES	4	16	56		4
75	TOTAL MAIN STATIONS	1,433	1,991	2,572	600	1,417
76	ROUTE MILES OF LINE	152	257	553	219	320
77	SUBSCRIBERS PER ROUTE MILE	9.21	7.60	4.43	2.71	4.48
78	TOTAL SUBSCRIBERS 12 31 82	1,382	1,932	2,468	592	1,407
79	TOTAL SUBSCRIBERS 12 31 83	1,400	1,952	2,449	594	1,432
80	NUMBER OF EMPLOYEES 12 31 83	10	12	15	7	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	276.47	370.08	518.60	285.65	338.20
83	TOTAL OPER REVENUES 1983	318.76	380.30	551.47	316.37	422.97
84	TOTAL OPER DEDUCTIONS 1982	222.96	310.05	433.36	259.68	258.22
85	TOTAL OPER DEDUCTIONS 1983	263.39	324.32	465.39	292.98	329.65
86	NET INCOME OR MARGIN 1982	107.31	60.20	54.28	5.45	34.74
87	NET INCOME OR MARGIN 1983	98.19	50.49	47.02	.98	48.43
88	NET WORTH PCT OF TOTAL ASSETS	78.8	41.3	22.6	18.4	24.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	INDIANA-544 The Monrovia Tel. Corporation Cleveland	INDIANA-545 Elberfeld Telephone Co., Inc. Elberfeld	INDIANA-546 West Point Telephone Co., Inc. West Point	INDIANA-547 Wadsworth Telephone Co., Inc. Wadsworth	INDIANA-550 New Paris Telephone, Inc. New Paris
1	REA LOANS APPROVED	1,500,000	946,000	1,180,000	225,000	2,129,000
2	RTB LOANS APPROVED					877,800
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST			97	65	184
5	NUMBER OF SUBSCRIBERS LOAN EST	213	171	642	312	1,985
6	REA FUNDS ADVANCED	1,500,000	946,000	479,445	225,000	1,796,000
7	REA INTEREST DUE & PAID	368,989	217,048	102,532	61,973	268,306
8	REA PRINCIPAL DUE & PAID	467,689	271,272	148,019	83,739	270,033
9	REA ADVANCE PAYMENTS			29,905		
10	RTB FUNDS ADVANCED					877,800
11	RTB INTEREST DUE & PAID					248,137
12	RTB PRINCIPAL DUE & PAID					33,206
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,017,157	1,527,404	797,236	453,873	3,112,737
15	TEL PLANT UNDER CONST	1,046	68,123	29,988		28,546
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,018,203	1,595,527	827,224	453,873	3,141,283
18	DEPRECIATION RESERVE	836,626	771,838	504,667	197,043	745,092
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,181,577	823,689	322,557	256,830	2,396,191
21	INVEST IN OTHER COMPANIES					25,500
22	OTHER INVESTMENTS & FUNDS	6,349				64,001
23	CURRENT ASSETS	829,517	677,005	236,678	13,009	410,723
24	OTHER ASSETS	298,074	3,520	6,065	608	182,768
25	TOTAL ASSETS & OTHER DEBITS	2,315,517	1,504,214	565,300	270,447	3,079,183
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,500	11,000	500	6,162	3,340
28	RET EARNINGS OR MARG & CAP CR	796,674	467,817	234,681	93,245	484,070
29	TOTAL NET WORTH	799,174	478,817	235,181	99,407	487,410
30	REA RTB & FFB LONG TERM DEBT	1,032,311	674,727	301,520	141,262	2,370,559
31	OTHER LONG TERM DEBT					5,108
32	CURRENT LIABILITIES	151,889	180,224	4,239	27,270	88,269
33	DEF CR, OPER RES & ACCR LIAB	332,143	170,446	24,360	2,508	127,837
34	TOTAL LIAB & OTHER CREDITS	2,315,517	1,504,214	565,300	270,447	3,079,183
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	807,429	520,468	203,042	141,226	826,369
37	LOCAL SERVICE REVENUES	447,860	232,440	108,620	52,313	355,262
38	TOLL SERVICE REVENUES	308,565	283,214	79,935	92,020	434,807
39	MISC OPERATING REVENUES	51,854	16,035	14,727	193	36,380
40	UNCOLL OPERATING REV DEBIT	850	11,221	240	3,300	80
41	TOTAL OPERATING DEDUCTIONS	640,516	466,022	177,772	123,551	773,805
42	MAINTENANCE EXPENSES	136,005	186,782	25,333	43,175	188,015
43	TRAFFIC EXPENSES	9,647	9,428	1,965	2,472	1,206
44	COMMERCIAL EXPENSES	90,507	66,118	4,488		37,015
45	GENERAL OFFICE SAL & EXP	64,568	67,063	26,255	32,636	149,344
46	OTHER OPERATING EXPENSES	37,438	9,757	51,623	21,057	112,442
47	DEPRECIATION EXPENSES	197,084	78,116	57,861	16,296	221,827
48	AMORTIZATION EXPENSES	50,257				16,987
49	TAXES	55,010	48,758	10,247	7,915	46,969
50	NET OPER INCOME OR MARGIN	166,913	54,446	25,270	17,675	52,564
51	OTHER INCOME & DEDUCT NET	27,181CR	15CR	14,702	1,072	18,140
52	AVAILABLE FOR FIXED CHARGES	139,732	54,431	39,972	18,747	70,704
53	INTEREST ON LONG TERM DEBT	21,063	13,933	6,075	4,197	105,244
54	INT CHARGED TO CONSTR CR		82			10
55	OTHER FIXED CHARGES	144	263			
56	TOTAL FIXED CHARGES	21,207	14,114	6,075	4,197	105,254
57	NET INCOME OR MARGIN	118,525	40,317	33,897	14,550	34,550CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	1	1	1
60	BUSINESS SUBSCRIBERS	109	163	51	42	252
61	1 PARTY	96	149	47	34	217
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	4	4	1	5	9
66	OTHER SUBSCRIBERS	7	10	3	3	26
67	RADIO TELEPHONES	2				
68	RESIDENCE SUBSCRIBERS	1,862	1,308	500	410	1,079
69	1 PARTY	1,862	1,044	500	326	1,079
70	2 PARTY		10		84	
71	4&5 PARTY		19			
72	8 PARTY		235			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	5	2	4		
75	TOTAL MAIN STATIONS	1,979	1,503	559	459	1,384
76	ROUTE MILES OF LINE	227	138	91	52	190
77	SUBSCRIBERS PER ROUTE MILE	8.68	10.66	6.05	8.69	7.01
78	TOTAL SUBSCRIBERS 12 31 82	1,952	1,471	538	440	1,319
79	TOTAL SUBSCRIBERS 12 31 83	1,971	1,471	551	452	1,331
80	NUMBER OF EMPLOYEES 12 31 83	4	3	5	4	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	349.34	341.94	325.75	285.75	656.37
83	TOTAL OPER REVENUES 1983		353.82	372.90	316.65	623.67
84	TOTAL OPER DEDUCTIONS 1982	313.53	283.41	302.79	250.67	559.53
85	TOTAL OPER DEDUCTIONS 1983	326.54	316.81	326.49	277.02	584.00
86	NET INCOME OR MARGIN 1982	57.52	48.68	45.32	26.67	87.57
87	NET INCOME OR MARGIN 1983	60.43	27.41	62.25	32.62	26.08CR
88	NET WORTH PCT OF TOTAL ASSETS	34.5	31.8	41.6	36.8	15.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA-551 Carroll Telephone Co., Inc. Delphi	INDIANA-552 S and W Telephone Co., Inc. Sandborn	INDIANA-553 Sunman Telephone Co., Inc. Sunman	INDIANA-555 Continental Telephone Corp. of Indiana, Inc. Seymour	INDIANA-556 Swayzee Telephone Company, Inc. Swayzee
1	REA LOANS APPROVED	1,470,000	343,000	3,440,000	4,280,000	1,260,000
2	RT8 LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	302	94	442	1,168	89
5	NUMBER OF SUBSCRIBERS LOAN EST	2,782	565	2,973	7,354	1,029
6	REA FUNDS ADVANCED	1,470,000	343,000	3,440,000	4,280,000	789,109
7	REA INTEREST DUE & PAID	358,040	77,616	980,956	1,348,943	296,968
8	REA PRINCIPAL DUE & PAID	436,384	110,298	492,555	2,550,440	71,250
9	REA ADVANCE PAYMENTS		35,254			
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	12,367,125	514,427	5,154,201	22,208,592	1,494,101
15	TEL PLANT UNDER CONST	213,180	3,753		148,064	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	12,580,305	518,180	5,188,913	22,356,656	1,494,101
18	DEPRECIATION RESERVE	5,304,886	282,415	1,638,286	7,977,092	656,570
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,275,419	235,765	3,550,627	14,379,564	837,531
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	59,993	235,746		1,000	140,773
23	CURRENT ASSETS	564,006	49,713	397,653	1,953,264	150,819
24	OTHER ASSETS	200,510	20,803	25,141	40,636	1,520
25	TOTAL ASSETS & OTHER DEBITS	8,099,928	542,027	3,973,421	16,374,464	1,130,643
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	61,900	15,426	89,750	1,046,717	19,500
28	RET EARNINGS OR MARG & CAP CR	2,755,042	301,502	670,001	4,849,356	301,574
29	TOTAL NET WORTH	2,816,942	316,928	759,751	5,896,073	321,074
30	REA RT8 & FFB LONG TERM DEBT	1,082,268	197,446	2,947,444	1,729,560	717,859
31	OTHER LONG TERM DEBT	2,317,960	18,350		2,823,175	
32	CURRENT LIABILITIES	286,385	4,451	34,973	2,534,242	67,485
33	DEF CR, OPER RES & ACCR LIAB	1,596,373	4,852	231,253	3,391,414	24,225
34	TOTAL LIAB & OTHER CREDITS	8,099,928	542,027	3,973,421	16,374,464	1,130,643
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,395,963	136,312	1,072,865	7,297,830	419,472
37	LOCAL SERVICE REVENUES	1,712,772	41,985	346,987	4,003,830	224,836
38	TOLL SERVICE REVENUES	1,605,396	95,116	646,469	2,996,915	179,498
39	MISC OPERATING REVENUES	91,545	2,721	83,489	314,745	17,461
40	UNCOLL OPERATING REV DEBIT	13,750	3,510	4,080	17,660	2,323
41	TOTAL OPERATING DEDUCTIONS	2,745,595	108,754	878,042	5,875,230	325,772
42	MAINTENANCE EXPENSES	583,148	24,274	153,941	1,044,145	72,341
43	TRAFFIC EXPENSES	65,215	1,042		178,100	9,583
44	COMMERCIAL EXPENSES	193,495		37,423	480,627	21,951
45	GENERAL OFFICE SAL & EXP	403,370	32,900	284,478	501,109	31,899
46	OTHER OPERATING EXPENSES	86,988	14,104	65,224	456,735	76,517
47	DEPRECIATION EXPENSES	1,040,525	27,009	253,680	1,979,625	92,007
48	AMORTIZATION EXPENSES	28,217			3,396	
49	TAXES	344,637	9,425	83,296	1,231,493	21,474
50	NET OPER INCOME OR MARGIN	650,368	27,558	194,823	1,422,600	93,700
51	OTHER INCOME & DEDUCT NET	19,131CR	20,975	2,348	24,371CR	2,851
52	AVAILABLE FOR FIXED CHARGES	631,237	48,533	197,171	1,398,229	96,551
53	INTEREST ON LONG TERM DEBT	228,431	4,042	138,249	293,993	40,185
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,759		168	95,077	
56	TOTAL FIXED CHARGES	232,190	4,042	138,417	389,070	40,185
57	NET INCOME OR MARGIN	399,047	44,491	58,754	1,009,159	56,366
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	1	3	17	1
60	BUSINESS SUBSCRIBERS	810	56	288	1,676	126
61	1 PARTY	685	26	265	1,424	106
62	2 PARTY				30	
63	4&5 PARTY	5			49	
64	8 PARTY					
65	PAY STATIONS	47	3	13		6
66	OTHER SUBSCRIBERS	73	27	10	111	14
67	RADIO TELEPHONES				62	
68	RESIDENCE SUBSCRIBERS	6,708	433	2,460	13,385	807
69	1 PARTY	5,931	433	2,460	8,636	807
70	2 PARTY	15			566	
71	4&5 PARTY	762			4,183	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		3	5		20
75	TOTAL MAIN STATIONS	7,698	480	2,779	15,362	972
76	ROUTE MILES OF LINE	928	96	375	1,295	49
77	SUBSCRIBERS PER ROUTE MILE	8.10	5.09	7.33	11.63	19.04
78	TOTAL SUBSCRIBERS 12 31 82	7,689	481	2,720	15,125	950
79	TOTAL SUBSCRIBERS 12 31 83	7,518	489	2,748	15,061	933
80	NUMBER OF EMPLOYEES 12 31 83	28	4	16	35	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	499.94	260.42	372.34	450.21	391.71
83	TOTAL OPER REVENUES 1983	446.63	281.06	392.42	483.52	445.54
84	TOTAL OPER DEDUCTIONS 1982	392.29	210.59	298.01	397.08	304.76
85	TOTAL OPER DEDUCTIONS 1983	361.10	224.24	321.16	389.27	346.01
86	NET INCOME OR MARGIN 1982	58.55	80.59	30.36	30.70	42.64
87	NET INCOME OR MARGIN 1983	52.48	91.73	21.49	66.86	59.87
88	NET WORTH PCT OF TOTAL ASSETS	34.8	58.5	19.1	36.0	28.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA-558 Elnora Telephone Company, Inc. Elnora	INDIANA-560 Home Telephone Co., Inc. Waldron	INDIANA-561 <sup>(K)</sup> The Home Telephone Co. of Pittsboro, Inc. Roachdale	INDIANA-562 <sup>(K)</sup> The Merchants & Farmers Tel. Co. Hillsboro	INDIANA-563 Communications Corp. of Ind Roachdale
1	REA LOANS APPROVED	20,000	2,208,000	2,477,000	1,476,000	5,242,000
2	RTB LOANS APPROVED	248,850				7,205,100
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	66	293	136	77	1,326
5	NUMBER OF SUBSCRIBERS LOAN EST	495	2,038	2,012	609	7,578
6	REA FUNDS ADVANCED	20,000	2,192,000			5,242,000
7	REA INTEREST DUE & PAID	1,779	326,148			1,420,880
8	REA PRINCIPAL DUE & PAID	1,440	34,192			1,921,112
9	REA ADVANCE PAYMENTS					68,381
10	RTB FUNDS ADVANCED	248,850				815,442
11	RTB INTEREST DUE & PAID	89,927				518,885
12	RTB PRINCIPAL DUE & PAID	18,785				74,812
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	572,140	3,553,798			11,321,987
15	TEL PLANT UNDER CONST	24,637	21,389			1,629,343
16	TEL PLANT ADJUSTMENT					1,788,112
17	TOTAL TELEPHONE PLANT	596,777	3,575,187			14,739,442
18	DEPRECIATION RESERVE	258,064	894,403			4,772,152
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	338,713	2,680,784			9,967,290
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	14,699	13,093			110,438
23	CURRENT ASSETS	57,227	476,737			925,263
24	OTHER ASSETS	60,310	135,142			60,262
25	TOTAL ASSETS & OTHER DEBITS	470,949	3,305,756			11,063,253
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	12,225	42,626			1,000,000
28	RET EARNINGS OR MARG & CAP CR	137,116	727,635			4,603,044
29	TOTAL NET WORTH	149,341	770,261			5,603,044
30	REA RTB & FFB LONG TERM DEBT	248,624	2,157,807			3,991,136
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	46,877	160,230			499,760
33	DEF CR, OPER RES & ACCR LIAB	26,107	217,458			969,313
34	TOTAL LIAB & OTHER CREDITS	470,949	3,305,756			11,063,253
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	204,649	802,083			3,881,851
37	LOCAL SERVICE REVENUES	105,557	408,152			2,198,730
38	TOLL SERVICE REVENUES	94,368	369,643			1,614,938
39	MISC OPERATING REVENUES	4,811	25,610			75,892
40	UNCOLL OPERATING REV DEBIT	93	1,322			7,709
41	TOTAL OPERATING DEDUCTIONS	175,598	658,687			3,120,635
42	MAINTENANCE EXPENSES	30,998	121,369			600,919
43	TRAFFIC EXPENSES	2,149	4,576			53,710
44	COMMERCIAL EXPENSES	23,697	63,921			236,762
45	GENERAL OFFICE SAL & EXP	25,837	105,549			393,010
46	OTHER OPERATING EXPENSES	31,958	82,315			273,509
47	DEPRECIATION EXPENSES	36,609	181,777			784,910
48	AMORTIZATION EXPENSES	4,697	12,711			142
49	TAXES	19,653	86,469			777,673
50	NET OPER INCOME OR MARGIN	29,045	143,396			761,216
51	OTHER INCOME & DEDUCT NET	1,010	14,197			95,212
52	AVAILABLE FOR FIXED CHARGES	30,055	157,593			856,428
53	INTEREST ON LONG TERM DEBT	14,292	104,204			113,711
54	INT CHARGED TO CONSTR CR					10,396
55	OTHER FIXED CHARGES	838	2,180			1,573
56	TOTAL FIXED CHARGES	15,130	106,384			104,888
57	NET INCOME OR MARGIN	14,925	51,209			751,540
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1			7
60	BUSINESS SUBSCRIBERS	58	191			812
61	1 PARTY	49	182			650
62	2 PARTY					
63	4&5 PARTY					7
64	8 PARTY					
65	PAY STATIONS	5	3			82
66	OTHER SUBSCRIBERS	4	6			54
67	RADIO TELEPHONES					19
68	RESIDENCE SUBSCRIBERS	372	1,617			5,907
69	1 PARTY	372	1,617			5,622
70	2 PARTY					
71	4&5 PARTY					268
72	8 PARTY					17
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	17	56			374
75	TOTAL MAIN STATIONS	454	1,873			7,210
76	ROUTE MILES OF LINE	43	215			1,001
77	SUBSCRIBERS PER ROUTE MILE	10.00	8.41			6.71
78	TOTAL SUBSCRIBERS 12 31 82	427	1,794			6,686
79	TOTAL SUBSCRIBERS 12 31 83	430	1,808			6,719
80	NUMBER OF EMPLOYEES 12 31 83	2	6			49
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	462.08	389.22			510.81
83	TOTAL OPER REVENUES 1983	477.58	445.35			579.16
84	TOTAL OPER DEDUCTIONS 1982	373.60	323.96			428.78
85	TOTAL OPER DEDUCTIONS 1983	409.80	365.73			465.59
86	NET INCOME OR MARGIN 1982	41.41	12.04			76.93
87	NET INCOME OR MARGIN 1983	34.83	28.43			112.13
88	NET WORTH PCT OF TOTAL ASSETS	31.7	23.3			50.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	IOWA-503 Mutual Telephone Co. Sioux Center	IOWA-506 Western Iowa Telephone Assn. Lawton	IOWA-507 The Citizens Mutual Tel. Co. Bloomfield	IOWA-508 Farmers' Mutual Tel. Co. of Shellsburg, Iowa Shellsburg	IOWA-510 Winnebago Coop. Telephone Assn. Lake Mills
1	REA LOANS APPROVED	1,050,000	2,637,000	5,459,892	940,540	3,929,000
2	RTB LOANS APPROVED	859,450	784,350			1,425,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	219	702	891	267	1,475
5	NUMBER OF SUBSCRIBERS LOAN EST	2,249	3,189	3,481	1,281	5,432
6	REA FUNDS ADVANCED	1,050,000	2,637,000	5,459,892	940,540	3,929,000
7	REA INTEREST DUE & PAID	260,169	732,188	1,107,923	267,160	1,011,777
8	REA PRINCIPAL DUE & PAID	432,519	1,313,878	1,276,154	440,659	2,025,345
9	REA ADVANCE PAYMENTS	9,196	20,379			353,149
10	RTB FUNDS ADVANCED	859,450	525,000			663,747
11	RTB INTEREST DUE & PAID	360,042	109,350			65,846
12	RTB PRINCIPAL DUE & PAID	52,212	9,527			3,822
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,130,689	4,281,309	5,951,272	1,562,773	6,092,840
15	TEL PLANT UNDER CONST	8,123	157,075	121,826	976	288
16	TEL PLANT ADJUSTMENT					1,457,766
17	TOTAL TELEPHONE PLANT	3,183,812	4,438,384	6,073,098	1,563,749	7,550,894
18	DEPRECIATION RESERVE	1,915,909	2,053,256	2,027,065	822,617	2,651,714
19	AMORTIZATION RESERVE					114,041
20	TEL PLANT LESS RESERVES	1,267,903	2,385,128	4,046,033	741,132	4,785,139
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,481,742	344,635	33,074	64,477	564,355
23	CURRENT ASSETS	1,583,154	1,761,122	1,016,208	893,063	1,002,394
24	OTHER ASSETS	172,098	13,891	272,852	2,996	87,817
25	TOTAL ASSETS & OTHER DEBITS	4,504,897	4,504,776	5,368,167	1,701,668	6,439,705
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,720	34,965	75,360	22,600	61,710
28	RET EARNINGS OR MARG & CAP CR	1,891,610	2,376,282	891,427	1,129,693	3,999,920
29	TOTAL NET WORTH	1,898,330	2,411,247	966,787	1,152,293	4,061,630
30	REA RTB & FFB LONG TERM DEBT	1,415,593	1,821,865	4,130,784	499,881	2,172,482
31	OTHER LONG TERM DEBT				286	
32	CURRENT LIABILITIES	75,534	31,807	192,036	8,936	128,445
33	DEF CR, OPER RES & ACCR LIAB	1,115,440	239,857	78,560	40,272	77,148
34	TOTAL LIAB & OTHER CREDITS	4,504,897	4,504,776	5,368,167	1,701,668	6,439,705
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,308,700	1,259,340	1,316,731	482,393	2,200,400
37	LOCAL SERVICE REVENUES	472,282	261,512	501,608	132,090	659,842
38	TOLL SERVICE REVENUES	816,488	971,661	786,860	345,615	1,467,798
39	MISC OPERATING REVENUES	22,818	27,593	30,363	5,985	79,960
40	UNCOLL OPERATING REV DEBIT	2,888	1,426	2,100	1,297	7,200
41	TOTAL OPERATING DEDUCTIONS	991,250	735,047	1,008,512	289,295	1,435,266
42	MAINTENANCE EXPENSES	201,660	180,141	265,023	72,845	352,411
43	TRAFFIC EXPENSES	7,657	7,531	7,293	4,583	83,991
44	COMMERCIAL EXPENSES	12,385	43,431	153,280	25,360	129,630
45	GENERAL OFFICE SAL & EXP	105,629	105,709	71,057	10,544	205,955
46	OTHER OPERATING EXPENSES	91,672	56,939	88,321	61,207	127,469
47	DEPRECIATION EXPENSES	296,828	273,468	289,336	82,155	302,945
48	AMORTIZATION EXPENSES		293	41,317		133,006
49	TAXES	275,419	67,535	92,885	32,601	99,859
50	NET OPER INCOME OR MARGIN	317,450	524,293	308,219	193,098	765,134
51	OTHER INCOME & DEDUCT NET	89,973	109,128	22,678	57,709	109,597
52	AVAILABLE FOR FIXED CHARGES	407,423	633,421	330,897	250,807	874,731
53	INTEREST ON LONG TERM DEBT	68,481	63,362	95,106	12,925	49,996
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	454	455	610	134	78,102
56	TOTAL FIXED CHARGES	68,935	64,317	95,716	13,059	128,098
57	NET INCOME OR MARGIN	338,488	569,104	235,181	237,748	746,633
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	8	5	3	17
60	BUSINESS SUBSCRIBERS	488	353	476	131	803
61	1 PARTY	353	229	353	117	695
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	21	31	39	9	46
66	OTHER SUBSCRIBERS	53	62	60	5	54
67	RADIO TELEPHONES	61	31	24		8
68	RESIDENCE SUBSCRIBERS	2,099	2,565	2,816	1,338	5,452
69	1 PARTY	2,099	2,543	2,816	1,338	5,403
70	2 PARTY					49
71	4&5 PARTY					
72	8 PARTY		22			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	16	32	63	9	39
75	TOTAL MAIN STATIONS	2,757	3,023	3,459	1,486	6,371
76	ROUTE MILES OF LINE	205	623	851	221	1,352
77	SUBSCRIBERS PER ROUTE MILE	12,62	4,68	3,87	6,65	4,63
78	TOTAL SUBSCRIBERS 12 31 82	2,619	2,997	3,288	1,420	5,162
79	TOTAL SUBSCRIBERS 12 31 83	2,587	2,918	3,292	1,469	6,255
80	NUMBER OF EMPLOYEES 12 31 83	13	14	16	6	25
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	467,41	367,52	365,10	295,52	297,91
83	TOTAL OPER REVENUES 1983	502,77	425,81	400,22	333,95	385,46
84	TOTAL OPER DEDUCTIONS 1982	356,09	261,95	309,82	219,83	230,85
85	TOTAL OPER DEDUCTIONS 1983	380,81	248,54	306,54	200,27	251,43
86	NET INCOME OR MARGIN 1982	102,10	123,65	43,29	102,91	85,44
87	NET INCOME OR MARGIN 1983	130,04	192,43	71,48	164,59	130,79
88	NET WORTH PCT OF TOTAL ASSETS	42.1	53.5	18.0	67.7	63.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-511 Grissold Coop. Telephone Co. Grissold	IOWA-515 Woolstock Mutual Telephone Assn. Woolstock	IOWA-519 Farmers Coop. Telephone Co. Dysart	IOWA-520 Farmers Mutual Coop. Tel. Co. Harlan	IOWA-521 Lehigh Valley Coop. Tel. Assn. Lehigh
1	REA LOANS APPROVED	1,805,000	786,890	1,200,568	2,076,000	922,723
2	RTB LOANS APPROVED			225,750	397,705	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	409	87	362	411	233
5	NUMBER OF SUBSCRIBERS LOAN EST	1,928	285	1,257	1,437	1,127
6	REA FUNDS ADVANCED	1,805,000	492,890	1,021,368	2,076,000	922,723
7	REA INTEREST OUE & PAIO	467,106	111,515	221,680	557,554	269,658
8	REA PRINCIPAL OUE & PAIO	846,905	176,755	306,917	892,370	477,711
9	REA ADVANCE PAYMENTS	120,343	18,049	41,943		12,163
10	RTB FUNDS ADVANCED			225,750	400,066	
11	RTB INTEREST OUE & PAIO			50,408	67,842	
12	RTB PRINCIPAL OUE & PAIO			5,092	7,877	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,282,337	468,035	1,741,126	2,403,384	1,425,953
15	TEL PLANT UNDER CONST		6,708	1,955	21,526	6,060
16	TEL PLANT ADJUSTMENT		27,843			
17	TOTAL TELEPHONE PLANT	2,282,337	502,586	1,743,081	2,424,910	1,432,013
18	DEPRECIATION RESERVE	819,981	212,766	572,634	934,864	873,559
19	AMORTIZATION RESERVE			102		
20	TEL PLANT LESS RESERVES	1,462,356	289,820	1,170,345	1,490,046	558,454
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	840,897	25,005	376,074	430,437	100,470
23	CURRENT ASSETS	165,189	78,256	190,624	181,626	433,630
24	OTHER ASSETS	7,919	9,627	776	5,022	1,680
25	TOTAL ASSETS & OTHER DEBITS	2,476,361	402,708	1,737,819	2,156,131	1,094,234
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	42,025	6,350	12,010	9,765	14,570
28	RET EARNINGS ON MARG & CAP CR	1,583,801	86,757	776,585	519,717	565,483
29	TOTAL NET WORTH	1,625,826	93,107	788,595	529,482	580,053
30	REA RTB & FFB LONG TERM DEBT	821,011	298,612	894,073	1,581,763	434,828
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	2,391CR	2,447	27,332	9,050	2,887
33	DEF CR, OPER RES & ACCR LIA	31,915	8,542	27,819	35,836	76,466
34	TOTAL LIA & OTHER CREDITS	2,476,361	402,708	1,737,819	2,156,131	1,094,234
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	716,040	91,887	435,129	623,789	405,059
37	LOCAL SERVICE REVENUES	179,458	31,215	116,476	178,459	114,036
38	TOLL SERVICE REVENUES	524,686	60,120	316,198	429,841	288,153
39	MISC OPERATING REVENUES	10,890	552	3,234	16,991	5,520
40	UNCOLL OPERATING REV DEBIT	1,006CR		779	1,502	2,650
41	TOTAL OPERATING DEDUCTIONS	441,403	75,061	286,965	476,747	249,685
42	MAINTENANCE EXPENSES	89,349	15,350	50,961	120,897	72,648
43	TRAFFIC EXPENSES	8,344	1,342	4,757	8,157	2,782
44	COMMERCIAL EXPENSES	77,752		19,768	42,539	10,492
45	GENERAL OFFICE SAL & EXP	39,651	8,653	53,410	79,302	43,567
46	OTHER OPERATING EXPENSES	46,775	15,455	21,186	53,883	25,023
47	DEPRECIATION EXPENSES	141,655	20,898	105,739	107,228	75,319
48	AMORTIZATION EXPENSES		3,626	6	20,781	
49	TAXES	37,877	9,737	31,138	43,960	19,854
50	NET OPER INCOME OR MARGIN	274,637	16,826	148,164	147,042	155,374
51	OTHER INCOME & DEDUCT NET	62,778	2,937	26,488	15,413	13,466
52	AVAILABLE FOR FIXED CHARGES	337,415	19,763	174,652	162,455	168,840
53	INTEREST ON LONG TERM DEBT	17,106	6,144	38,073	50,430	9,020
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			185	48	3
56	TOTAL FIXED CHARGES	17,106	6,144	38,258	50,478	9,023
57	NET INCOME OR MARGIN	320,309	13,619	136,394	111,977	159,817
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	1	2	6	3
60	BUSINESS SUBSCRIBERS	218	15	172	172	142
61	1 PARTY	192	9	139	136	128
62	2 PARTY					
63	465 PARTY					
64	8 PARTY					
65	PAY STATIONS	14	2	10	2	6
66	OTHER SUBSCRIBERS	12	4	23	14	8
67	RADIO TELEPHONES				20	
68	RESIDENCE SUBSCRIBERS	1,802	243	1,035	1,214	1,022
69	1 PARTY	1,802	243	1,035	1,214	1,022
70	2 PARTY					
71	465 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	13	2		26	13
75	TOTAL MAIN STATIONS	2,060	266	1,245	1,428	1,193
76	ROUTE MILES OF LINE	381	86	204	403	292
77	SUBSCRIBERS PER ROUTE MILE	5.30	3.00	5.92	3.44	1.99
78	TOTAL SUBSCRIBERS 12 31 82	2,005	270	1,221	1,390	1,160
79	TOTAL SUBSCRIBERS 12 31 83	2,020	258	1,207	1,386	1,164
80	NUMBER OF EMPLOYEES 12 31 83	7	2	5	7	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	312.31	278.54	299.03	412.54	295.48
83	TOTAL OPER REVENUES 1983	355.80	348.06	358.43	449.42	348.59
84	TOTAL OPER DEDUCTIONS 1982	193.66	239.31	234.61	317.97	218.60
85	TOTAL OPER DEDUCTIONS 1983	219.33	284.32	236.38	343.48	214.88
86	NET INCOME OR MARGIN 1982	157.36	53.90	50.45	78.94	81.48
87	NET INCOME OR MARGIN 1983	159.16	51.59	112.35	80.68	137.54
88	NET WORTH PCT OF TOTAL ASSETS	65.7	23.1	45.4	24.6	53.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-522 The North Central Telephone Co. Badger	IOWA-523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA-524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA-528 Southwest Telephone Exchange, Inc. Turro	IOWA-535 The Farmers Mutual Tel. Co. of Stanton, Iowa Stanton
1	REA LDANS APPROVED	3,047,000	2,722,000	1,039,970	1,499,000	1,028,000
2	RT8 LDANS APPROVED			1,239,000		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	421	750	315	185	285
5	NUMBER OF SUBSCRIBERS LOAN EST	1,846	3,101	1,419	700	1,076
6	REA FUNDS ADVANCED	3,047,000	2,722,000	1,039,970	410,000	1,028,000
7	REA INTEREST DUE & PAID	481,451	718,157	265,216	137,259	219,691
8	REA PRINCIPAL DUE & PAID	700,449	1,191,297	471,309	219,963	300,521
9	REA ADVANCE PAYMENTS	26,860	354,109	97,644	2,155	12,830
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,053,366	4,064,117	1,565,293	904,511	1,364,675
15	TEL PLANT UNDER CONST		153,213	116,162		
16	TEL PLANT ADJUSTMENT				11,464	10,839
17	TOTAL TELEPHONE PLANT	3,053,366	4,217,330	1,681,455	915,975	1,375,514
18	DEPRECIATION RESERVE	845,203	2,465,709	787,048	517,599	602,497
19	AMORTIZATION RESERVE			1,017	40,238	8,595
20	TEL PLANT LESS RESERVES	2,208,163	1,751,621	893,390	358,138	764,422
21	INVEST IN OTHER COMPANIES		654,438			
22	OTHER INVESTMENTS & FUNDS	27,304	5,050	143,569	214,786	191,086
23	CURRENT ASSETS	662,787	1,726,600	350,914	105,249	497,029
24	OTHER ASSETS	212,180	99,517	33,294	5,833	5,034
25	TOTAL ASSETS & OTHER DEBITS	3,110,434	4,237,226	1,421,167	684,006	1,457,571
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	44,100	80,642	13,620	19,300	12,060
28	RET EARN5 DR MARG & CAP CR	526,523	2,703,270	903,964	393,032	605,410
29	TOTAL NET WORTH	570,623	2,783,912	917,584	412,332	617,470
30	REA RT8 & FF8 LONG TERM DEBT	2,323,768	1,184,750	471,016	183,534	716,613
31	OTHER LONG TERM DEBT		181,273			
32	CURRENT LIABILITIES	87,757	33,764	12,177	21,531	14,232
33	DEF CR, OPER RES & ACCR LIAB	128,286	53,527	20,390	66,609	109,256
34	TOTAL LIAB & OTHER CREDITS	3,110,434	4,237,226	1,421,167	684,006	1,457,571
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	770,757	1,263,661	515,613	359,423	402,977
37	LOCAL SERVICE REVENUES	178,443	281,239	89,329	97,494	77,758
38	TDLL SERVICE REVENUES	565,396	976,762	413,178	253,532	321,595
39	MISC OPERATING REVENUES	29,217	12,041	14,831	8,839	6,900
40	UNCOLL OPERATING REV DEBIT	2,299	6,981	1,725	442	3,276
41	TOTAL OPERATING DEDUCTIONS	515,054	826,096	340,219	317,651	309,272
42	MAINTENANCE EXPENSES	114,096	234,347	81,877	66,569	63,899
43	TRAFFIC EXPENSES	3,701	6,979	3,767	5,747	3,263
44	COMMERCIAL EXPENSES	17,147	126,715	4,097	39,660	1,394
45	GENERAL OFFICE SAL & EXP	60,334	36,612	57,279	94,217	47,022
46	OTHER OPERATING EXPENSES	41,297	85,032	63,278	15,330	49,168
47	DEPRECIATION EXPENSES	155,006	237,742	100,175	77,045	85,337
48	AMORTIZATION EXPENSES	17,633	32,664	45	1,008	1,122
49	TAXES	105,840	66,005	29,701	18,075	58,067
50	NET OPER INCOME DR MARGIN	255,703	436,965	175,394	41,772	93,705
51	OTHER INCOME & DEDUCT NET	21,130	176,051	22,457	5,581	24,942
52	AVAILABLE FOR FIXED CHARGES	276,833	613,016	197,851	47,353	118,647
53	INTEREST ON LONG TERM DEBT	44,899	57,185	9,303	3,841	14,655
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,308		56	552	
56	TOTAL FIXED CHARGES	46,207	57,185	9,359	4,393	14,655
57	NET INCOME DR MARGIN	230,626	555,831	188,492	42,960	103,992
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	11	4	3	3
60	BUSINESS SUBSCRIBERS	200	459	150	75	92
61	1 PARTY	176	375	125	45	76
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	12	24	7	5	10
66	OTHER SUBSCRIBERS	12	40	18	6	6
67	RADIOTELEPHONES		20		19	
68	RESIDENCE SUBSCRIBERS	1,358	2,698	1,146	617	1,067
69	1 PARTY	1,358	2,698	1,146	578	1,067
70	2 PARTY				9	
71	4&5 PARTY				30	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	5	42	20	12	10
75	TOTAL MAIN STATIONS	1,598	3,271	1,339	712	1,175
76	ROUTE MILES OF LINE	418	683	344	189	279
77	SUBSCRIBERS PER ROUTE MILE	3.73	4.62	3.77	3.66	4.15
78	TOTAL SUBSCRIBERS 12 31 82	1,530	3,171	1,297	683	1,165
79	TOTAL SUBSCRIBERS 12 31 83	1,558	3,157	1,296	692	1,159
80	NUMBER OF EMPLOYEES 12 31 83	5	14	6		5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	383.72	334.08	348.84	462.77	313.98
83	TOTAL OPER REVENUES 1983	499.19	399.20	397.70	522.80	346.80
84	TOTAL OPER DEDUCTIONS 1982	273.87	231.74	265.48	460.50	242.62
85	TOTAL OPER DEDUCTIONS 1983	333.58	261.09	262.41	462.04	266.15
86	NET INCOME OR MARGIN 1982	103.90	148.13	87.95	5.52	99.72
87	NET INCOME OR MARGIN 1983	149.37	175.67	145.39	62.49	89.49
88	NET WORTH PCT OF TOTAL ASSETS	18.3	65.7	64.6	60.3	42.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	IOWA-536 Farmers Telephone Company Essex	IOWA-541 Keystone-Farmers Corp. Tel. Co. Keystone	IOWA-542 Wilton Telephone Company Wilton	IOWA-555 Brooklyn Mutual Telephone Company Brooklyn	IOWA-556 Continental Telephone Co. of Iowa Knoxville
1	REA LOANS APPROVED	806,045	1,294,595	701,000	1,667,144	19,051,853
2	RTB LOANS APPROVED		323,400	1,501,500		8,053,500
3	REA GUARANTEE COMMITMENTS					9,700,000
4	ROUTE MILES OF LINE LOAN EST	137	217	130	212	11,878
5	NUMBER OF SUBSCRIBERS LOAN EST	743	1,031	1,616	1,292	71,365
6	REA FUNDS ADVANCED	806,045	780,595	701,000	1,341,224	19,051,853
7	REA INTEREST DUE & PAID	190,532	222,092	197,625	278,075	6,322,700
8	REA PRINCIPAL DUE & PAID	282,000	386,151	325,120	349,848	10,096,631
9	REA ADVANCE PAYMENTS	7,057	35,000	20,550	68,102	
10	RTB FUNDS ADVANCED			822,500		7,853,500
11	RTB INTEREST DUE & PAID			144,720		1,517,366
12	RTB PRINCIPAL DUE & PAID					32,343
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	980,221	1,174,082	1,920,788	1,723,503	108,614,349
15	TEL PLANT UNDER CONST	3,523	10,312	27,343	211	1,291,573
16	TEL PLANT ADJUSTMENT					2,991,532
17	TOTAL TELEPHONE PLANT	983,744	1,184,394	1,948,131	1,723,714	112,897,454
18	DEPRECIATION RESERVE	438,811	621,052	751,461	654,244	27,533,042
19	AMORTIZATION RESERVE			85	151	2,240,782
20	TEL PLANT LESS RESERVES	544,933	563,342	1,196,585	1,069,319	83,123,630
21	INVEST IN OTHER COMPANIES		101,398			
22	OTHER INVESTMENTS & FUNDS	54,812	85,529	567,194	33,283	3,389,645
23	CURRENT ASSETS	380,803	576,668	257,096	397,780	5,484,324
24	OTHER ASSETS	7,879	1,902	60,579	2,181	140,681
25	TOTAL ASSETS & OTHER DEBITS	988,427	1,328,839	2,081,454	1,502,563	92,138,280
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	27,250	12,860	12,100	31,775	6,780,860
28	RET EARNINGS OR MARG & CAP CR	375,905	899,786	591,388	491,282	21,788,651
29	TOTAL NET WORTH	403,155	912,646	603,488	523,057	28,569,511
30	REA RTB & FFB LONG TERM DEBT	519,879	362,698	1,180,568	926,920	16,807,659
31	OTHER LONG TERM DEBT			21,600		13,544,143
32	CURRENT LIABILITIES	8,123	6,422	23,897	24,622	8,392,816
33	DEF CR, OPER RES & ACCR LIAB	57,270	47,073	251,901	27,964	24,824,151
34	TOTAL LIAB & OTHER CREDITS	988,427	1,328,839	2,081,454	1,502,563	92,138,280
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	245,943	341,476	794,558	426,569	36,863,961
37	LOCAL SERVICE REVENUES	65,852	70,391	190,772	158,580	12,520,093
38	TOLL SERVICE REVENUES	175,867	266,516	592,364	255,596	23,369,960
39	MISC OPERATING REVENUES	4,678	6,069	17,482	12,825	1,100,006
40	UNCOLL OPERATING REV DEBIT	454	1,500	6,060	432	126,098
41	TOTAL OPERATING DEDUCTIONS	185,199	260,179	564,226	380,143	30,385,638
42	MAINTENANCE EXPENSES	41,551	55,978	92,512	81,991	7,658,631
43	TRAFFIC EXPENSES	1,795	3,720	5,759	4,369	1,386,943
44	COMMERCIAL EXPENSES	17,293	8,395	28,450	26,399	2,362,815
45	GENERAL OFFICE SAL & EXP	21,048	56,503	133,597	73,968	3,073,988
46	OTHER OPERATING EXPENSES	17,453	32,405	39,083	43,055	2,758,038
47	DEPRECIATION EXPENSES	43,511	89,426	111,203	101,140	6,253,737
48	AMORTIZATION EXPENSES	7,908	13,434	14,459	14,459	577,722
49	TAXES	34,640	13,752	140,188	34,762	6,313,764
50	NET OPER INCOME OR MARGIN	60,744	81,297	230,332	46,426	6,478,323
51	OTHER INCOME & DEDUCT NET	15,839	45,520	12,854	36,273	267,492
52	AVAILABLE FOR FIXED CHARGES	76,583	126,817	243,186	82,699	6,745,815
53	INTEREST ON LONG TERM DEBT	10,377	7,500	94,682	26,677	1,665,595
54	INT CHARGED TO CONSTR CR		97	185		754,941
55	OTHER FIXED CHARGES	264				
56	TOTAL FIXED CHARGES	10,581	7,597	94,867	26,677	2,420,536
57	NET INCOME OR MARGIN	66,002	119,220	148,319	56,022	4,325,279
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	3	1	1	119
60	BUSINESS SUBSCRIBERS	78	120	207	210	8,519
61	1 PARTY	66	109	157	182	7,401
62	2 PARTY					1
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	4	3	16	14	435
66	OTHER SUBSCRIBERS	8	8	23	8	557
67	RADIO TELEPHONES			11	6	125
68	RESIDENCE SUBSCRIBERS	617	829	1,248	1,063	61,449
69	1 PARTY	617	829	1,248	1,063	49,579
70	2 PARTY					2,854
71	4&5 PARTY					9,016
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	18	18	12	13	46
75	TOTAL MAIN STATIONS	727	985	1,530	1,301	72,009
76	ROUTE MILES OF LINE	131	214	128	214	11,062
77	SUBSCRIBERS PER ROUTE MILE	5.31	4.43	11.37	5.95	6.33
78	TOTAL SUBSCRIBERS 12 31 82	696	914	1,463	1,186	69,816
79	TOTAL SUBSCRIBERS 12 31 83	695	949	1,455	1,273	69,968
80	NUMBER OF EMPLOYEES 12 31 83	5	6	8	6	357
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	313,01	311,74	469,53	364,79	531,76
83	TOTAL OPER REVENUES 1983	353,62	366,59	544,59	346,95	527,44
84	TOTAL OPER DEDUCTIONS 1982	262,86	294,69	327,32	343,19	430,04
85	TOTAL OPER DEDUCTIONS 1983	266,28	279,31	386,72	309,19	434,75
86	NET INCOME OR MARGIN 1982	66,03	51,92	90,43	15,14	60,61
87	NET INCOME OR MARGIN 1983	94,90	127,99	101,66	45,56	61,89
88	NET WORTH PCT OF TOTAL ASSETS	40.8	68.7	29.0	34.8	31.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-558 Co-op Tel. Exch. of Stanhope & Kamrar, Inc. Stanhope	IOWA-560 Colo Telephone Company Colo	IOWA-562 Lone Rock Coop. Telephone Company Lone Rock	IOWA-563 Cooperative Telephone Company Victor	IOWA-565 Farmers & Business Men's Tel. Co. Wheatland
1	REA LOANS APPROVED	1,521,000	422,874	741,118	995,000	881,000
2	RTB LOANS APPROVED				792,750	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	155	114	119	274	178
5	NUMBER OF SUBSCRIBERS LOAN EST	676	470	305	1,291	952
6	REA FUNDS ADVANCED	629,000	422,874	741,118	995,000	881,000
7	REA INTEREST DUE & PAID	161,995	113,898	133,218	257,084	265,636
8	REA PRINCIPAL DUE & PAID	260,561	207,119	181,888	406,530	415,274
9	REA ADVANCE PAYMENTS	34,158	15,895	15,972	13,842	
10	RTB FUNDS ADVANCED				451,750	
11	RTB INTEREST DUE & PAID				31,198	
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	794,900	550,549	624,462	1,955,793	1,313,641
15	TEL PLANT UNDER CONST	13,485	234			1,774
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	808,385	550,783	624,462	1,955,793	1,315,415
18	DEPRECIATION RESERVE	481,463	297,514	136,827	563,012	744,829
19	AMORTIZATION RESERVE		133		601	
20	TEL PLANT LESS RESERVES	326,922	253,136	487,635	1,392,180	570,586
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	3,511	14,825		196,900	255,615
23	CURRENT ASSETS	354,713	529,182	169,992	325,058	569,955
24	OTHER ASSETS	41,222	5,809	108,939	21,174	3,320
25	TOTAL ASSETS & OTHER DEBITS	726,368	802,952	766,566	1,935,312	1,399,476
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,760	4,260	5,761	9,150	12,520
28	RET EARNRS OR MAHG & CAP CR	350,496	553,380	206,412	852,516	790,838
29	TOTAL NET WORTH	364,256	558,340	212,173	861,666	803,358
30	REA RTB & FFB LONG TERM DEBT	336,653	203,091	544,985	1,026,238	465,725
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	7,612	3,824	1,789	4,375	14,894
33	DEF CR, OPER RES & ACCR LIA8	17,847	37,697	7,623	43,033	115,499
34	TOTAL LIA8 & OTHER CREDITS	726,368	802,952	766,566	1,935,312	1,399,476
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	260,267	246,365	117,826	542,432	477,853
37	LOCAL SERVICE REVENUES	63,688	45,089	37,805	144,264	133,875
38	TOLL SERVICE REVENUES	191,090	196,436	77,129	384,118	335,704
39	MISC OPERATING REVENUES	5,489	6,280	2,892	15,798	8,519
40	UNCOLL OPERATING REV DEBIT		1,440		1,748	245
41	TOTAL OPERATING DEDUCTIONS	249,889	175,558	94,805	407,423	352,087
42	MAINTENANCE EXPENSES	57,308	35,802	15,224	87,411	90,765
43	TRAFFIC EXPENSES	1,786	2,076	1,348	4,885	4,544
44	COMMERCIAL EXPENSES	19,603	4,963		43,860	10,426
45	GENERAL OFFICE SAL & EXP	23,335	32,384	20,117	46,865	46,039
46	OTHER OPERATING EXPENSES	27,648	9,429	15,072	37,352	20,518
47	DEPRECIATION EXPENSES	104,874	43,542	25,426	148,993	115,026
48	AMORTIZATION EXPENSES	2,025	3,962	9,556	12,723	
49	TAXES	13,310	43,000	8,062	25,334	64,769
50	NET OPER INCOME OR MARGIN	10,378	70,807	23,021	135,009	125,766
51	OTHER INCOME & DEDUCT NET	20,244	38,294	9,578	35,405	29,263
52	AVAILABLE FOR FIXED CHARGES	30,622	109,101	32,599	170,414	155,029
53	INTEREST ON LONG TERM DEBT	6,932	4,164	11,117	58,096	9,660
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		60		67	1,155
56	TOTAL FIXED CHARGES	6,932	4,224	11,117	58,163	10,815
57	NET INCOME OR MARGIN	23,690	104,877	21,482	112,251	144,214
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	4	2
60	BUSINESS SUBSCRIBERS	69	57	27	133	123
61	1 PARTY	61	44	24	91	108
62	2 PARTY					
63	4&S PARTY					
64	0 PARTY					
65	PAY STATIONS	3	7	1	22	4
66	OTHER SUBSCRIBERS	5	6	2	20	11
67	RAOTOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	576	492	269	1,129	824
69	1 PARTY	576	492	269	1,129	824
70	2 PARTY					
71	4&S PARTY					
72	0 PARTY					
73	RAOTOTELEPHONES					
74	OFFICIAL TELEPHONES	28	7		14	14
75	TOTAL MAIN STATIONS	680	564	298	1,303	984
76	ROUTE MILES OF LINE	157	92	106	294	172
77	SUBSCRIBERS PER ROUTE MILE	4,11	5,97	2,79	4,29	5,51
78	TOTAL SUBSCRIBERS 12 31 82	630	529	290	1,265	943
79	TOTAL SUBSCRIBERS 12 31 83	645	549	296	1,262	947
80	NUMBER OF EMPLOYEES 12 31 83	4	3	2	6	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	364.67	382.30	354.27	371.61	461.61
83	TOTAL OPER REVENUES 1983	408.26	457.08	402.14	429.31	505.66
84	TOTAL OPER DEDUCTIONS 1982	361.88	304.78	305.65	314.07	380.05
85	TOTAL OPER DEDUCTIONS 1983	391.98	325.71	323.57	322.46	372.58
86	NET INCOME OR MARGIN 1982	31.81	152.54	54.57	91.58	107.12
87	NET INCOME OR MARGIN 1983	37.16	194.58	73.32	88.84	152.61
88	NET WORTH PCT OF TOTAL ASSETS	50.1	69.5	27.7	44.5	57.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-566 Minerva Valley Telephone Co., Inc. Zeasing	IOWA-568 Farmers' Mutual Telephone Company Nora Springs	IOWA-570 Modern Cooperative Telephone Company South English	IOWA-571 Northern Iowa Telephone Company Sioux Center	IOWA-574 Massena Telephone Company Massena
1	REA LOANS APPROVED	280,401	1,278,402	1,941,161	1,408,000	992,453
2	RTB LOANS APPROVED				615,998	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	174	391	248	518	233
5	NUMBER OF SUBSCRIBERS LOAN EST	727	1,975	894	2,491	696
6	REA FUNDS ADVANCED	280,401	1,278,402	882,161	1,408,000	947,862
7	REA INTEREST DUE & PAID	93,130	275,091	154,123	348,259	140,847
8	REA PRINCIPAL DUE & PAID	179,797	647,297	259,963	475,491	261,665
9	REA ADVANCE PAYMENTS		327,253	25,000		132,470
10	RTB FUNDS ADVANCED				615,998	
11	RTB INTEREST DUE & PAID				348,453	
12	RTB PRINCIPAL DUE & PAID				54,544	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	902,062	1,712,175	783,205	2,397,846	1,198,077
15	TEL PLANT UNDER CONST			716,625	15,687	
16	TEL PLANT ADJUSTMENT		461,213		203,107	
17	TOTAL TELEPHONE PLANT	902,062	2,173,388	1,499,830	2,616,640	1,198,077
18	DEPRECIATION RESERVE	366,808	977,661	548,194	1,515,676	382,072
19	AMORTIZATION RESERVE		139,168		203,107	
20	TEL PLANT LESS RESERVES	535,254	1,056,559	951,636	897,857	816,005
21	INVEST IN OTHER COMPANIES				475,000	
22	OTHER INVESTMENTS & FUNDS	72,309	1,603,581		401,274	55,836
23	CURRENT ASSETS	256,719	140,123	283,510	1,314,471	313,558
24	OTHER ASSETS	1,260	6,469	5,615	483,569	878
25	TOTAL ASSETS & OTHER DEBITS	865,542	2,806,732	1,240,761	3,572,171	1,186,277
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	35,225	92,000	9,280	17,750	6,760
28	RET EARNINGS OR MARG & CAP CR	652,343	1,489,294	624,106	1,027,199	535,126
29	TOTAL NET WORTH	687,568	1,581,294	633,386	1,044,949	541,886
30	REA RTB & FFB LONG TERM DEBT	97,669	303,851	597,198	1,493,962	553,726
31	OTHER LONG TERM DEBT		665,960		305,298	
32	CURRENT LIABILITIES	4,196	33,976	712	40,208	950
33	DEF CR, OPER RES & ACCR LIAB	76,109	221,651	9,465	687,754	89,715
34	TOTAL LIAB & OTHER CREDITS	865,542	2,806,732	1,240,761	3,572,171	1,186,277
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	287,130	763,881	293,167	1,029,437	260,936
37	LOCAL SERVICE REVENUES	66,355	169,560	73,183	274,749	51,272
38	TOLL SERVICE REVENUES	218,428	560,175	220,273	728,757	203,646
39	MISC OPERATING REVENUES	3,143	36,015	2,111	25,658	7,797
40	UNCDLL OPERATING REV DEBIT	796	1,869	2,400	273CR	1,779
41	TOTAL OPERATING DEDUCTIONS	196,196	478,978	172,710	753,035	198,787
42	MAINTENANCE EXPENSES	55,381	62,661	44,753	140,362	38,213
43	TRAFFIC EXPENSES	1,499	5,221	3,050	7,064	1,985
44	COMMERCIAL EXPENSES	16,093	21,517	3,947	13,782	14,495
45	GENERAL OFFICE SAL & EXP	18,786	62,533	34,756	111,342	30,407
46	OTHER OPERATING EXPENSES	19,030	44,105	18,095	99,594	16,844
47	DEPRECIATION EXPENSES	48,906	82,215	54,822	194,819	55,751
48	AMORTIZATION EXPENSES					
49	TAXES	36,501	200,726	13,267	186,072	41,092
50	NET OPER INCOME OR MARGIN	90,934	284,903	120,457	276,402	62,149
51	OTHER INCOME & DEDUCT NET	19,954	28,291	22,923	78,654	11,454
52	AVAILABLE FOR FIXED CHARGES	110,888	313,194	143,380	355,056	73,603
53	INTEREST ON LONG TERM DEBT	2,074	71,152	10,957	56,219	11,628
54	INT CHARGED TO CONST CR			7,884		
55	OTHER FIXED CHARGES	913	19	7	37,061	
56	TOTAL FIXED CHARGES	2,987	71,171	3,080	93,280	11,628
57	NET INCOME OR MARGIN	107,901	242,023	140,300	261,776	61,975
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	4	4	6	2
60	BUSINESS SUBSCRIBERS	88	280	93	306	82
61	1 PARTY	74	244	72	249	73
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	6	17	11	13	3
66	OTHER SUBSCRIBERS	8	9	10	19	6
67	RADIO TELEPHONES		10		25	
68	RESIDENCE SUBSCRIBERS	657	1,946	793	2,036	591
69	1 PARTY	657	1,946	354	2,036	591
70	2 PARTY			129		
71	4&5 PARTY			310		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	15	16	12	18	10
75	TOTAL MAIN STATIONS	774	2,262	908	2,397	687
76	ROUTE MILES OF LINE	154	345	255	410	230
77	SUBSCRIBERS PER ROUTE MILE	4,84	6,45	3,47	5,71	2,93
78	TOTAL SUBSCRIBERS 12 31 82	749	2,221	874	2,432	677
79	TOTAL SUBSCRIBERS 12 31 83	745	2,226	886	2,342	673
80	NUMBER OF EMPLOYEES 12 31 83	4	5	5	13	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	334,30	329,27	299,52	382,01	360,56
83	TOTAL OPER REVENUES 1983	384,38	343,55	333,14	431,27	386,57
84	TOTAL OPER DEDUCTIONS 1982	272,46	210,26	193,25	296,69	290,31
85	TOTAL OPER DEDUCTIONS 1983	262,65	215,42	196,26	315,47	294,50
86	NET INCOME OR MARGIN 1982	75,78	90,96	147,36	64,71	67,57
87	NET INCOME OR MARGIN 1983	144,45	108,85	159,43	109,67	91,81
88	NET WORTH PCT OF TOTAL ASSETS	79.4	56.3	51.0	29.3	45.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	IOWA-575 South Slope Coop., Tel. Co. of Norway, Iowa Norway	IOWA-578 Heart of Iowa Telephone Coop. Union	IOWA-579 Farmers Mutual Coop. Tel. Co., Inc. Moulton	IOWA-582 The Farmer Tel. Co. of Riceville, Iowa Riceville	IOWA-583 Northeast Iowa Telephone Company Monona
1	REA LOANS APPROVED	4,700,000	1,772,000	1,073,000	2,324,000	571,000
2	RTB LOANS APPROVED	3,898,650				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	652	394	172	318	218
5	NUMBER OF SUBSCRIBERS LOAN EST	4,956	1,983	624	1,741	1,284
6	REA FUNDS ADVANCED	4,281,000	1,772,000	960,560	1,231,000	571,000
7	REA INTEREST DUE & PAID	874,005	455,362	149,932	296,803	183,663
8	REA PRINCIPAL DUE & PAID	1,052,569	627,276	191,054	311,537	284,768
9	REA ADVANCE PAYMENTS	105,010	13,636			
10	RTB FUNDS ADVANCED	2,164,050				
11	RTB INTEREST DUE & PAID	666,974				
12	RTB PRINCIPAL DUE & PAID	153,249				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,500,514	2,585,293	973,911	2,708,142	1,964,371
15	TEL PLANT UNDER CONST	79,207	10,044			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,579,721	2,595,337	973,911	2,708,142	1,964,371
18	DEPRECIATION RESERVE	2,544,748	1,755,030	268,039	651,181	971,801
19	AMORTIZATION RESERVE					121
20	TEL PLANT LESS RESERVES	5,034,973	840,307	705,872	2,056,961	992,449
21	INVEST IN OTHER COMPANIES		5,000			
22	OTHER INVESTMENTS & FUNDS	414,017	96,139	165,000	140,460	231,611
23	CURRENT ASSETS	1,389,600	931,425	49,503	456,404	406,226
24	OTHER ASSETS	90,976	9,725	72,655	1,008	2,815
25	TOTAL ASSETS & OTHER DEBITS	6,929,566	1,882,596	993,030	2,654,833	1,633,101
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	49,890	38,915	7,340	13,000	7,800
28	RET EARNS DR MARG & CAP CR	1,510,249	647,983	209,178	1,161,529	1,025,487
29	TOTAL NET WORTH	1,560,139	686,898	216,518	1,174,529	1,033,287
30	REA RTB & FFB LONG TERM DEBT	5,134,220	1,131,087	759,312	919,462	286,232
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	70,916	20,397	2,939	41,685	9,167
33	DEF CR, OPER RES & ACCR LIAB	164,291	44,214	14,261	519,157	304,415
34	TOTAL LIAB & OTHER CREDITS	6,929,566	1,882,596	993,030	2,654,833	1,633,101
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,693,548	771,467	213,605	571,621	618,158
37	LOCAL SERVICE REVENUES	602,517	287,479	75,473	156,885	218,351
38	TOLL SERVICE REVENUES	1,045,596	460,717	135,896	403,884	376,902
39	MISC OPERATING REVENUES	55,581	22,766	2,536	12,701	23,670
40	UNCOLL OPERATING REV DEBIT	10,146	SOSCR	300	1,849	765
41	TOTAL OPERATING DEDUCTIONS	1,304,576	561,599	162,325	420,913	499,034
42	MAINTENANCE EXPENSES	245,836	94,497	42,067	63,060	80,930
43	TRAFFIC EXPENSES	10,682	5,954		4,419	3,162
44	COMMERCIAL EXPENSES	92,348	14,282	10,960	28,292	26,073
45	GENERAL OFFICE SAL & EXP	156,110	154,527	28,058	36,596	44,538
46	OTHER OPERATING EXPENSES	105,700	52,078	18,147	19,507	56,678
47	DEPRECIATION EXPENSES	481,253	195,876	41,732	115,219	153,806
48	AMORTIZATION EXPENSES	36,399		6,289		38
49	TAXES	176,248	44,385	15,072	153,820	133,809
50	NET OPER INCOME OR MARGIN	388,972	209,868	51,280	150,708	119,124
51	OTHER INCOME & DEDUCT NET	84,630	46,037	12,115	32,894	52,293
52	AVAILABLE FOR FIXED CHARGES	473,602	255,905	63,395	183,602	171,417
53	INTEREST ON LONG TERM DEBT	225,413	23,264	15,579	38,966	5,953
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,158	418		56	
56	TOTAL FIXED CHARGES	227,571	23,682	15,579	39,022	5,953
57	NET INCOME OR MARGIN	246,031	232,223	47,816	144,580	165,464
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	7	1	4	2
60	BUSINESS SUBSCRIBERS	410	99	22	187	224
61	1 PARTY	325	73	21	173	197
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	38	11	1	10	13
66	OTHER SUBSCRIBERS	47	15		4	14
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	4,189	1,769	521	1,463	1,437
69	1 PARTY	4,189	1,769	521	1,463	1,437
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	45	2	5	18	2
75	TOTAL MAIN STATIONS	4,736	1,895	548	1,678	1,692
76	ROUTE MILES OF LINE	628	515	146	316	360
77	SUBSCRIBERS PER ROUTE MILE	7.32	3.63	3.72	5.22	4.61
78	TOTAL SUBSCRIBERS 12 31 82	4,529	1,861	559	1,644	1,673
79	TOTAL SUBSCRIBERS 12 31 83	4,599	1,868	543	1,650	1,661
80	NUMBER OF EMPLOYEES 12 31 83	17	11	4	3	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	353.23	370.00	338.69	322.90	327.34
83	TOTAL OPER REVENUES 1983	371.07	413.77	387.67	347.07	370.82
84	TOTAL OPER DEDUCTIONS 1982	296.21	308.22	265.48	237.99	269.49
85	TOTAL OPER DEDUCTIONS 1983	285.84	301.21	294.60	255.56	290.36
86	NET INCOME DR MARGIN 1982	32.27	57.21	65.61	68.08	56.96
87	NET INCOME DR MARGIN 1983	53.91	124.55	86.78	87.78	99.26
88	NET WORTH PCT OF TOTAL ASSETS	22.5	36.5	21.8	44.2	63.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-584 Coon Valley Coop. Tel. Association, Inc. Menlo	IOWA-585 Schaller Telephone Company Schaller	IOWA-586 Casey Mutual Telephone Company Casey	IOWA-587 Iamo Telephone Company Conn	IOWA-589 Fort Atkinson Telephone Company Fort Atkinson
1	REA LOANS APPROVED	958,997	2,432,060	557,600	2,841,231	269,509
2	RTB LOANS APPROVED		956,550			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	242	475	123	550	156
5	NUMBER OF SUBSCRIBERS LOAN EST	678	1,657	436	1,786	506
6	REA FUNDS ADVANCED	958,997	1,706,060	557,600	2,841,231	269,509
7	REA INTEREST DUE & PAID	213,513	315,012	112,598	526,135	86,690
8	REA PRINCIPAL DUE & PAID	277,277	436,447	150,911	597,208	126,427
9	REA ADVANCE PAYMENTS	6,970	47,784	12,500	16,240	5,344
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,160,819	2,196,333	720,674	3,343,899	445,956
15	TEL PLANT UNDER CONST		123,752		95,291	70,416
16	TEL PLANT ADJUSTMENT		42,981		42,665	
17	TOTAL TELEPHONE PLANT	1,160,819	2,363,066	720,674	3,481,855	516,372
18	DEPRECIATION RESERVE	514,242	1,141,440	277,954	1,194,214	245,635
19	AMORTIZATION RESERVE		42,981		30,741	
20	TEL PLANT LESS RESERVES	646,577	1,178,645	442,720	2,256,900	270,737
21	INVEST IN OTHER COMPANIES		297,000	54,478		
22	OTHER INVESTMENTS & FUNDS	59,023	199,384	36,549	42,206	294,283
23	CURRENT ASSETS	368,659	507,230	496,441	912,931	38,157
24	OTHER ASSETS	3,329	166,201	10,137	98,384	39,817
25	TOTAL ASSETS & OTHER DEBITS	1,077,588	2,348,460	1,040,325	3,310,421	642,994
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,880	9,100	7,920	17,850	17,800
28	RET EARNINGS OR MARG & CAP CR	340,661	742,648	560,085	753,429	446,827
29	TOTAL NET WORTH	347,541	751,748	568,005	771,279	464,627
30	REA RTB & FFB LONG TERM DEBT	674,749	1,141,828	394,188	2,227,703	137,712
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	2,381	120,856	3,811	14,519	6,776
33	DEF CR, OPER RES & ACCR LIAB	52,917	334,028	74,321	296,920	33,879
34	TOTAL LIAB & OTHER CREDITS	1,077,588	2,348,460	1,040,325	3,310,421	642,994
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	202,688	683,060	203,423	709,685	185,620
37	LOCAL SERVICE REVENUES	59,953	182,643	51,780	195,101	56,885
38	TOLL SERVICE REVENUES	146,586	484,976	154,638	510,657	127,995
39	MISC OPERATING REVENUES	799	17,042	305	7,471	1,557
40	UNCOLL OPERATING REV DEBIT	4,650	1,601	3,300	3,544	817
41	TOTAL OPERATING DEDUCTIONS	168,455	560,883	149,139	540,790	126,236
42	MAINTENANCE EXPENSES	43,684	104,837	22,713	110,988	25,038
43	TRAFFIC EXPENSES	2,111	5,305	1,686	3,253	1,797
44	COMMERCIAL EXPENSES	7,998	11,991	8,010	26,891	7,653
45	GENERAL OFFICE SAL & EXP	20,531	112,524	24,521	56,877	30,961
46	OTHER OPERATING EXPENSES	16,989	81,707	14,803	40,957	8,982
47	DEPRECIATION EXPENSES	61,663	148,509	35,937	159,584	21,006
48	AMORTIZATION EXPENSES			3,575	14,633	
49	TAXES	15,479	96,010	37,894	127,607	30,799
50	NET OPER INCOME OR MARGIN	34,233	122,177	54,284	168,895	59,384
51	OTHER INCOME & DEDUCT NET	23,422	27,816	44,335	37,515	25,325
52	AVAILABLE FOR FIXED CHARGES	57,655	149,993	98,619	206,410	84,709
53	INTEREST ON LONG TERM DEBT	13,820	25,028	8,070	45,491	2,860
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	5	37	40	81	84
56	TOTAL FIXED CHARGES	13,825	25,065	8,110	45,572	2,944
57	NET INCOME OR MARGIN	43,830	124,928	90,509	160,838	81,765
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	4	1	6	1
60	BUSINESS SUBSCRIBERS	43	213	63	177	62
61	1 PARTY	33	177	51	156	54
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	6	10	6	11	4
66	OTHER SUBSCRIBERS	4	12	6	10	4
67	RADIO TELEPHONES		14			
68	RESIDENCE SUBSCRIBERS	612	1,445	374	1,447	534
69	1 PARTY	612	1,445	374	1,447	271
70	2 PARTY					47
71	4&5 PARTY					216
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	10	33	6	20	21
75	TOTAL MAIN STATIONS	670	1,696	447	1,655	622
76	ROUTE MILES OF LINE	243	446	123	548	153
77	SUBSCRIBERS PER ROUTE MILE	2,70	3,72	3,55	2,96	3,90
78	TOTAL SUBSCRIBERS 12 31 82	653	1,642	438	1,644	593
79	TOTAL SUBSCRIBERS 12 31 83	655	1,658	437	1,624	596
80	NUMBER OF EMPLOYEES 12 31 83	2	11	3	8	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	297.10	362.30	421.14	409.96	277.65
83	TOTAL OPER REVENUES 1983	309.92	413.98	464.97	434.32	312.23
84	TOTAL OPER DEDUCTIONS 1982	258.64	302.76	314.84	300.38	222.64
85	TOTAL OPER DEDUCTIONS 1983	257.58	339.93	340.89	330.96	212.34
86	NET INCOME OR MARGIN 1982	54.51	63.91	168.94	99.51	108.33
87	NET INCOME OR MARGIN 1983	67.02	75.71	206.88	98.43	137.54
88	NET WORTH PCT OF TOTAL ASSETS	32.3	32.0	54.6	23.3	72.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

**Loan, Operating, and Financial Statistics for REA Borrowers**

IOWA

IOWA

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Line No.	Item	IOWA-591 Northwest Tel. Coop. Assn. of Havelock, Iowa Havelock	IOWA-592 C.M.L. Tel. Coop. Assn. of Meriden, Iowa Meriden	IOWA-593 Norway Rural Telephone Company Kanawha	IOWA-594 Minburn Telephone Company Minburn	IOWA-596 East Buchanan Tel. Coop. Winthrop
1	REA LOANS APPROVED	3,346,000	1,163,000	325,000	250,636	893,763
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	288	224	158	103	328
5	NUMBER OF SUBSCRIBERS LOAN EST	1,354	854	674	376	1,129
6	REA FUNDS ADVANCED	2,647,000	538,000	325,000	250,636	893,763
7	REA INTEREST DUE & PAID	477,681	145,939	91,892	77,159	243,504
8	REA PRINCIPAL DUE & PAID	240,831	220,448	141,076	110,620	353,868
9	REA ADVANCE PAYMENTS		53,381	26,322		41,047
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,576,176	912,999	668,194	434,957	1,554,493
15	TEL PLANT UNDER CONST	23,848	35,415	4,565		
16	TEL PLANT ADJUSTMENT	393,945				
17	TOTAL TELEPHONE PLANT	2,993,969	948,414	672,759	434,957	1,554,493
18	DEPRECIATION RESERVE	823,632	525,577	379,740	244,917	877,485
19	AMORTIZATION RESERVE	148,825	3,989	173		40,116
20	TEL PLANT LESS RESERVES	2,021,512	418,848	292,846	190,040	636,892
21	INVEST IN OTHER COMPANIES			127,703		
22	OTHER INVESTMENTS & FUNDS	328,170	91,967	22,755		250,440
23	CURRENT ASSETS	326,083	468,565	599,708	367,470	890,203
24	OTHER ASSETS	21,794	1,044	1,648	157	15,546
25	TOTAL ASSETS & OTHER DEBITS	2,697,559	980,424	1,044,660	557,667	1,793,081
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,410	8,020	27,900	3,455	13,220
28	RET EARNINGS OR MARG & CAP CR	247,613	693,636	825,521	394,270	1,246,484
29	TOTAL NET WORTH	262,023	701,656	853,421	397,725	1,259,704
30	HEA RTB & FFB LONG TERM DEBT	2,406,168	258,467	157,600	140,015	498,848
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	1,992CR	4,176	23,246	4,016	10,949
33	DEF CR, OPER RES & ACCR LIA	31,360	16,125	10,393	15,911	23,580
34	TOTAL LIAB & OTHER CREDITS	2,697,559	980,424	1,044,660	557,667	1,793,081
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	592,147	275,562	250,522	148,359	518,610
37	LOCAL SERVICE REVENUES	208,032	41,352	69,150	40,187	104,291
38	TOLL SERVICE REVENUES	376,400	224,847	176,415	102,661	393,792
39	MISC OPERATING REVENUES	8,915	9,481	7,300	5,367	20,527
40	UNCOLL OPERATING REV DEBIT	1,200	118	2,343	144CR	
41	TOTAL OPERATING DEDUCTIONS	452,105	170,649	172,993	107,208	300,942
42	MAINTENANCE EXPENSES	64,433	36,780	30,486	19,067	76,732
43	TRAFFIC EXPENSES	7,070	8,311	1,312	893	3,397
44	COMMERCIAL EXPENSES	40,422	18,055	3,264	989	32,836
45	GENERAL OFFICE SAL & EXP	44,237	38,698	27,451	33,038	37,004
46	OTHER OPERATING EXPENSES	70,005	14,193	21,826	1,794	36,846
47	DEPRECIATION EXPENSES	130,291	39,580	40,900	15,289	88,728
48	AMORTIZATION EXPENSES	29,533		315		
49	TAXES	66,114	15,032	47,439	36,138	25,399
50	NET OPER INCOME OR MARGIN	140,042	104,913	77,529	41,151	217,668
51	OTHER INCOME & DEBIT NET	36,140	25,512	58,040	32,583	91,499
52	AVAILABLE FOR FIXED CHARGES	176,182	130,425	135,569	73,734	309,167
53	INTEREST ON LONG TERM DEBT	104,662	5,384	3,281	2,894	10,138
54	INT CHARGED TO CONSTR CR	705				
55	OTHER FIXED CHARGES	370	301	87	1,378	95
56	TOTAL FIXED CHARGES	104,327	5,685	3,368	4,272	10,233
57	NET INCOME OR MARGIN	71,855	124,740	132,201	69,462	298,934
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	4	1	1	3
60	BUSINESS SUBSCRIBERS	175	93	76	42	175
61	1 PARTY	121	77	61	31	145
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	13	5	4	4	13
66	OTHER SUBSCRIBERS	22	11	11	7	17
67	RADIO TELEPHONES	19				
68	RESIDENCE SUBSCRIBERS	1,006	699	570	378	1,119
69	1 PARTY	1,006	699	570	378	1,119
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	25	7	5	1	
75	TOTAL MAIN STATIONS	1,241	812	669	437	1,328
76	ROUTE MILES OF LINE	219	205	199	93	251
77	SUBSCRIBERS PER ROUTE MILE	5.39	3.86	3.25	4.52	5.16
78	TOTAL SUBSCRIBERS 12 31 82	1,270	775	643	435	1,312
79	TOTAL SUBSCRIBERS 12 31 83	1,181	792	646	420	1,294
80	NUMBER OF EMPLOYEES 12 31 83	6	5	3	2	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	408.92	330.41	352.74	320.87	366.08
83	TOTAL OPER REVENUES 1983	483.19	351.71	388.71	347.04	398.01
84	TOTAL OPER DEDUCTIONS 1982	343.92	263.41	249.86	248.58	260.55
85	TOTAL OPER DEDUCTIONS 1983	368.91	217.80	268.41	250.78	230.96
86	NET INCOME OR MARGIN 1982	14.14CR	85.50	196.56	127.32	151.23
87	NET INCOME OR MARGIN 1983	58.63	159.21	205.12	162.48	229.42
88	NET WORTH PCT OF TOTAL ASSETS	9.7	71.6	81.7	71.3	70.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	IOWA-597 Elkworth Coop Tel Association Elkworth	IOWA-599 Arcadia Telephone Cooperative Arcadia	IOWA-601 Goldfield Telephone Company Goldfield	IOWA-602 Central Scott Telephone Company Eldridge	IOWA-603 Wellman Co-operative Telephone Assn Wellman
1	REA LOANS APPROVED	478,000	165,000	312,000	7,746,000	1,616,000
2	RTB LOANS APPROVED				777,000	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	209	55	129	470	156
5	NUMBER OF SUBSCRIBERS LOAN EST	601	306	532	5,230	1,116
6	REA FUNDS ADVANCED	478,000	165,000	312,000	5,258,613	1,323,493
7	REA INTEREST DUE & PAID	130,225	40,182	87,047	1,198,008	430,467
8	REA PRINCIPAL DUE & PAID	184,023	62,957	119,465	786,254	91,389
9	REA ADVANCE PAYMENTS	13,211	19,964	4,365	64,317	6,300
10	RTB FUNDS ADVANCED				777,000	
11	RTB INTEREST DUE & PAID				443,062	
12	RTB PRINCIPAL DUE & PAID				56,831	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	725,674	220,415	692,205	5,959,974	1,870,973
15	TEL PLANT UNDER CONST				18,408	50,162
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	725,674	220,415	692,205	5,978,382	1,921,135
18	DEPRECIATION RESERVE	422,003	124,654	332,168	2,092,554	550,184
19	AMORTIZATION RESERVE		1,118	20,240		4,824
20	TEL PLANT LESS RESERVES	303,671	94,643	339,797	3,885,828	1,366,127
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	50,983	23,748	233,558	538,322	92,921
23	CURRENT ASSETS	443,450	188,397	98,615	2,028,637	447,242
24	OTHER ASSETS	1,915	4,876	3,247	284,760	4,735
25	TOTAL ASSETS & OTHER DEBITS	800,019	311,664	675,217	6,737,547	1,911,025
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	7,610	4,030	11,300	537,000	106,300
28	RET EARNINGS OR MARG & CAP CR	493,260	221,090	422,935	405,934	437,050
29	TOTAL NET WORTH	500,870	225,120	434,235	942,934	543,350
30	REA RTB & FFB LONG TERM DEBT	280,765	82,077	184,860	5,128,209	1,225,803
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	9,854	1,538	5,271	187,569	108,925
33	DEF CR, OPER RES & ACCR LIAB	8,530	2,929	50,851	478,835	32,947
34	TOTAL LIAB & OTHER CREDITS	800,019	311,664	675,217	6,737,547	1,911,025
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	224,396	105,580	200,976	1,716,923	412,418
37	LOCAL SERVICE REVENUES	39,431	19,207	65,250	631,904	166,113
38	TOLL SERVICE REVENUES	185,629	84,678	137,082	1,024,227	228,301
39	MISC OPERATING REVENUES	4,767	1,927	5,890	74,292	14,096
40	UNCOLL OPERATING REV DEBIT	5,431	232	7,246	13,500	3,908CR
41	TOTAL OPERATING DEDUCTIONS	143,953	68,637	176,119	1,357,536	334,934
42	MAINTENANCE EXPENSES	28,234	7,373	38,218	258,253	59,561
43	TRAFFIC EXPENSES	1,556	740	1,658	11,809	4,642
44	COMMERCIAL EXPENSES	12,911	1,870	13,629	71,736	24,100
45	GENERAL OFFICE SAL & EXP	20,756	25,536	28,074	135,301	65,226
46	OTHER OPERATING EXPENSES	15,338	19,863	23,267	116,458	37,805
47	DEPRECIATION EXPENSES	54,648	8,408	45,606	467,726	116,973
48	AMORTIZATION EXPENSES		497	2,589	52,189	
49	TAXES	10,510	4,350	23,078	244,064	26,627
50	NET OPER INCOME OR MARGIN	80,443	36,943	24,857	359,387	77,484
51	OTHER INCOME & DEDUCT NET	37,176	13,738	4,764	40,407	18,535
52	AVAILABLE FOR FIXED CHARGES	117,619	50,681	29,621	399,794	96,019
53	INTEREST ON LONG TERM DEBT	5,794	1,805	3,819	236,076	61,878
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			24	818	
56	TOTAL FIXED CHARGES	5,794	1,805	3,843	236,894	61,878
57	NET INCOME OR MARGIN	111,825	48,876	25,778	162,900	34,141
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	3	1
60	BUSINESS SUBSCRIBERS	57	39	86	434	134
61	1 PARTY	40	34	74	279	80
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	6	4	6	51	8
66	OTHER SUBSCRIBERS	11	1	6	104	20
67	RADIOTELEPHONES					26
68	RESIDENCE SUBSCRIBERS	589	255	490	3,126	949
69	1 PARTY	589	255	490	3,126	949
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	6		3	50	9
75	TOTAL MAIN STATIONS	679	296	593	3,821	1,119
76	ROUTE MILES OF LINE	248	45	124	472	157
77	SUBSCRIBERS PER ROUTE MILE	2,60	6,53	4,65	7,54	6,90
78	TOTAL SUBSCRIBERS 12 31 82	638	289	597	3,465	1,095
79	TOTAL SUBSCRIBERS 12 31 83	646	294	576	3,560	1,083
80	NUMBER OF EMPLOYEES 12 31 83	2	1	4	11	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	320.98	311.31	341.88	542.46	377.10
83	TOTAL OPER REVENUES 1983	349.53	362.20	342.67	488.80	374.71
84	TOTAL OPER DEDUCTIONS 1982	175.63	245.77	208.99	436.14	303.15
85	TOTAL OPER DEDUCTIONS 1983	224.23	235.46	300.29	386.49	307.56
86	NET INCOME OR MARGIN 1982	192.34	109.33	162.80	50.56	33.19
87	NET INCOME OR MARGIN 1983	174.18	167.67	43.95	46.38	31.35
88	NET WORTH PCT OF TOTAL ASSETS	62.6	72.2	64.3	14.0	28.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-604 Sharon Telephone Company Hills	IOWA-605 Cumberland Telephone Company Cumberland	IOWA-606 Westside Independent Telephone Company Westside	IOWA-607 Scranton Telephone Company Scranton	IOWA-608 Graettinger Coop. Telephone Assn. Graettinger
1	REA LOANS APPROVED	640,000	751,239	245,000	405,819	545,000
2	RTB LOANS APPROVED			73,424		322,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	173	151	99	133	142
5	NUMBER OF SUBSCRIBERS LOAN EST	605	486	344	567	696
6	REA FUNDS ADVANCED	640,000	751,239	245,000	405,819	545,000
7	REA INTEREST DUE & PAID	157,429	142,925	62,105	87,474	120,647
8	REA PRINCIPAL DUE & PAID	209,363	171,834	83,224	134,909	166,595
9	REA ADVANCE PAYMENTS		19,735	3,871	121,207	49,181
10	RTB FUNDS ADVANCED			73,424		
11	RTB INTEREST DUE & PAID			49,777		
12	RTB PRINCIPAL DUE & PAID			4,203		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,160,995	790,716	428,039	569,558	757,833
15	TEL PLANT UNDER CONST				15,745	3,015
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,160,995	790,716	428,039	585,303	760,848
18	DEPRECIATION RESERVE	557,365	294,482	185,156	368,375	371,625
19	AMORTIZATION RESERVE					64,304
20	TEL PLANT LESS RESERVES	603,630	496,234	242,883	216,928	324,919
21	INVEST IN OTHER COMPANIES				191,207	46,613
22	OTHER INVESTMENTS & FUNDS	65,275	103,274	14,199	51,056	1,000
23	CURRENT ASSETS	463,054	427,763	265,360	379,939	513,414
24	OTHER ASSETS	6,942	24,570	379	2,146	34,938
25	TOTAL ASSETS & OTHER DEBITS	1,138,901	1,051,841	522,821	841,276	920,884
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,880	10,870	6,800	3,880	6,570
28	RET EARNINGS OR MARG & CAP CR	580,331	372,692	243,564	623,480	565,424
29	TOTAL NET WORTH	587,211	383,562	250,364	627,360	571,994
30	REA RTB & FFB LONG TERM DEBT	430,637	559,669	227,126	149,701	329,223
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	20,383	3,178	15,957	5,153	7,442
33	DEF CR, OPER RES & ACCR LIAB	100,670	105,432	29,374	59,062	12,225
34	TOTAL LIAB & OTHER CREDITS	1,138,901	1,051,841	522,821	841,276	920,884
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	341,671	199,621	177,428	214,575	242,649
37	LOCAL SERVICE REVENUES	131,631	42,825	39,308	51,938	60,083
38	TOLL SERVICE REVENUES	199,171	154,196	115,483	158,485	178,155
39	MISC OPERATING REVENUES	10,831	3,600	23,357	5,752	5,452
40	UNCOLL OPERATING REV DEBIT	38CR	1,000	720	1,600	1,041
41	TOTAL OPERATING DEDUCTIONS	214,463	169,358	127,555	163,672	174,945
42	MAINTENANCE EXPENSES	32,786	36,981	29,765	19,973	31,575
43	TRAFFIC EXPENSES		1,627		1,609	1,326
44	COMMERCIAL EXPENSES	4,495	3,098	3,675	10,049	9,423
45	GENERAL OFFICE SAL & EXP	28,052	27,653	24,584	30,979	28,264
46	OTHER OPERATING EXPENSES	20,036	26,167	26,345	10,711	25,976
47	DEPRECIATION EXPENSES	91,835	53,278	19,831	46,161	62,947
48	AMORTIZATION EXPENSES		4,554			35
49	TAXES	37,259	16,000	23,355	44,190	15,399
50	NET OPER INCOME OR MARGIN	127,208	30,263	49,873	50,903	67,704
51	OTHER INCOME & DEDUCT NET	17,728	27,355	16,394	35,643	43,508
52	AVAILABLE FOR FIXED CHARGES	144,936	57,618	66,267	86,546	111,212
53	INTEREST ON LONG TERM DEBT	8,841	11,445	8,816	3,157	6,777
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	235			72	65
56	TOTAL FIXED CHARGES	9,076	11,445	8,816	3,229	6,842
57	NET INCOME OR MARGIN	135,860	46,173	57,451	83,317	104,370
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	1	1
60	BUSINESS SUBSCRIBERS	80	70	55	60	59
61	1 PARTY	67	52	42	45	49
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	5	1	7	5	5
66	OTHER SUBSCRIBERS	8	3	6	10	5
67	RADIO TELEPHONES		14			
68	RESIDENCE SUBSCRIBERS	753	378	281	487	588
69	1 PARTY	753	378	281	487	588
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	4		6	16	11
75	TOTAL MAIN STATIONS	866	453	352	572	668
76	ROUTE MILES OF LINE	208	150	97	115	141
77	SUBSCRIBERS PER ROUTE MILE	4.00	2.99	3.46	4.76	4.59
78	TOTAL SUBSCRIBERS 12 31 82	867	457	347	545	652
79	TOTAL SUBSCRIBERS 12 31 83	833	448	336	547	647
80	NUMBER OF EMPLOYEES 12 31 83	3	2	3	2	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	348.83	400.91	420.34	384.42	323.37
83	TOTAL OPER REVENUES 1983	401.97	441.15	519.55	392.99	373.59
84	TOTAL OPER DEDUCTIONS 1982	233.75	333.02	351.85	319.11	236.18
85	TOTAL OPER DEDUCTIONS 1983	252.31	374.27	373.51	299.77	269.35
86	NET INCOME OR MARGIN 1982	121.12	115.83	106.25	155.71	139.75
87	NET INCOME OR MARGIN 1983	159.84	102.04	168.23	152.60	160.69
88	NET WORTH PCT OF TOTAL ASSETS	51.6	36.5	47.9	74.6	62.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-609 Royal Telephone Company Royal	IOWA-610 Prairie Telephone Company Breda	IOWA-611 Postville Farmers Telephone Company Postville	IOWA-613 Panora Cooperative Telephone Assn., Inc. Panora	IOWA-614 Templeton Telephone Company Templeton
1	REA LOANS APPROVED	244,000	438,000	605,000	607,999	285,000
2	RT8 LOANS APPROVED		1,178,100			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	98	199	157	139	90
5	NUMBER OF SUBSCRIBERS LOAN EST	441	993	1,154	1,467	348
6	REA FUNDS ADVANCED	244,000	438,000	605,000	607,999	285,000
7	REA INTEREST DUE & PAID	50,025	77,623	110,549	130,892	63,829
8	REA PRINCIPAL DUE & PAID	75,338	111,209	159,118	159,601	75,583
9	REA ADVANCE PAYMENTS	31,697		96,492		
10	RT8 FUNDS ADVANCED		1,371,168			
11	RT8 INTEREST DUE & PAID		389,388			
12	RT8 PRINCIPAL DUE & PAID		30,595			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	421,644	1,644,407	1,220,527	1,337,948	305,174
15	TEL PLANT UNDER CONST		1,410	76,641		
16	TEL PLANT ADJUSTMENT		68,652			
17	TOTAL TELEPHONE PLANT	421,644	1,714,469	1,297,168	1,337,948	305,174
18	DEPRECIATION RESERVE	240,741	387,055	740,011	646,886	135,723
19	AMORTIZATION RESERVE		87,966			2,083
20	TEL PLANT LESS RESERVES	180,903	1,239,448	557,157	691,062	167,368
21	INVEST IN OTHER COMPANIES				231,812	
22	OTHER INVESTMENTS & FUNDS	166,425	231,114	343,101	248,628	19,580
23	CURRENT ASSETS	426,634	175,334	466,970	137,527	459,481
24	OTHER ASSETS	5,077	302,224		5,836	155
25	TOTAL ASSETS & OTHER DEBITS	779,039	1,948,120	1,367,228	1,314,865	646,584
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,120	29,000	8,040	10,280	6,720
28	RET EARN5 OR MARG & CAP CR	580,197	114,999	852,180	800,711	408,964
29	TOTAL NET WORTH	585,317	143,999	860,220	810,991	415,684
30	REA RT8 & FFS LONG TERM DEBT	134,378	1,667,364	330,415	448,397	209,416
31	OTHER LONG TERM DEBT				9,500	
32	CURRENT LIABILITIES	8,981	90,423	46,103	27,618	22
33	DEF CR, OPER RES & ACCR LIAB	50,363	46,334	130,490	18,359	21,462
34	TOTAL LIAB & OTHER CREDITS	779,039	1,948,120	1,367,228	1,314,865	646,584
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	180,550	425,480	488,587	358,574	137,029
37	LOCAL SERVICE REVENUES	40,947	181,285	135,500	106,730	20,626
38	TOLL SERVICE REVENUES	136,611	246,103	336,849	243,148	114,680
39	MISC OPERATING REVENUES	3,145	3,069	18,278	11,393	1,787
40	UNCOLL OPERATING REV DEBIT	153	4,977	2,040	2,697	64
41	TOTAL OPERATING DEDUCTIONS	113,818	266,343	346,381	260,526	96,877
42	MAINTENANCE EXPENSES	17,939	57,477	50,660	61,152	11,274
43	TRAFFIC EXPENSES	1,336	1,515	4,193	2,248	779
44	COMMERCIAL EXPENSES	1,647	1,094	13,285	27,054	8,968
45	GENERAL OFFICE SAL & EXP	16,327	60,824	55,070	46,655	9,839
46	OTHER OPERATING EXPENSES	12,845	26,925	38,989	18,871	7,316
47	DEPRECIATION EXPENSES	27,003	74,578	74,779	86,753	11,516
48	AMORTIZATION EXPENSES	1,732	21,861			926
49	TAXES	34,989	22,069	109,405	17,793	46,259
50	NET OPER INCOME OR MARGIN	66,732	159,137	142,206	98,048	40,152
51	OTHER INCOME & DEDUCT NET	11,827	1,778	19,486	16,273	48,798
52	AVAILABLE FOR FIXED CHARGES	78,559	160,915	161,692	114,321	88,950
53	INTEREST ON LONG TERM DEBT	2,782	114,650	7,216	9,170	4,283
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	63	10		329	9
56	TOTAL FIXED CHARGES	2,845	114,660	7,216	9,499	4,292
57	NET INCOME OR MARGIN	75,714	46,255	154,476	104,822	84,658
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	3	1	1	1
60	BUSINESS SUBSCRIBERS	44	70	191	178	40
61	1 PARTY	36	48	141	129	35
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	3	12	19	14	5
66	OTHER SUBSCRIBERS	3	10	31	26	
67	RADIOTELEPHONES				9	
68	RESIDENCE SUBSCRIBERS	358	880	1,082	883	281
69	1 PARTY	358	880	1,082	883	281
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	2	8	11	8	15
75	TOTAL MAIN STATIONS	410	989	1,336	1,100	336
76	ROUTE MILES OF LINE	91	208	179	111	97
77	SUBSCRIBERS PER ROUTE MILE	4.42	4.57	7.11	9.56	3.31
78	TOTAL SUBSCRIBERS 12 31 82	415	960	1,273	974	314
79	TOTAL SUBSCRIBERS 12 31 83	402	950	1,273	1,061	321
80	NUMBER OF EMPLOYEES 12 31 83	2		5	5	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	383.92	404.44	339.68	325.63	351.21
83	TOTAL OPER REVENUES 1983	441.98	445.53	383.81	352.41	430.23
84	TOTAL OPER DEDUCTIONS 1982	222.14	266.85	253.81	259.30	254.59
85	TOTAL OPER DEDUCTIONS 1983	278.62	278.89	272.10	256.05	304.17
86	NET INCOME OR MARGIN 1982	189.35	22.16	97.36	78.63	196.37
87	NET INCOME OR MARGIN 1983	185.35	48.43	121.35	103.02	265.80
88	NET WORTH PCT OF TOTAL ASSETS	75.1	7.4	62.9	61.7	64.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes \$200,000 of indebtedness transferred from Iowa 556.



Line No.	Item	IOWA-615 Northwest Iowa Telephone Company Sloan	IOWA-616 Breda Telephone Corporation Breda	IOWA-619 Stratford Mutual Telephone Company Stratford	IOWA-620 Webb-Dickens Telephone Corp Webb	IOWA-622 Montezuma Mutual Telephone Company Montezuma
1	REA LOANS APPROVED	915,000	1,044,000	182,000	728,000	1,152,000
2	RTB LOANS APPROVED	1,390,546		372,750	80,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	253	197			284
5	NUMBER OF SUBSCRIBERS LOAN EST	2,323	691	129	163	1,370
6	REA FUNDS ADVANCED	915,000	941,088	614	558	
7	REA INTEREST DUE & PAID	176,915	217,846	182,000	728,000	1,152,000
8	REA PRINCIPAL DUE & PAID	309,422	184,747	10,481	125,124	488,893
9	REA ADVANCE PAYMENTS			9,216	127,070	116,199
10	RTB FUNDS ADVANCED	1,390,546		372,750		
11	RTB INTEREST DUE & PAID	465,950		162,451	36,359	
12	RTB PRINCIPAL DUE & PAID	54,222		50,381	9,344	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,542,949	1,123,176			
15	TEL PLANT UNDER CONST	46,476	4,071	777,312	961,834	2,084,006
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,589,425	1,127,247	777,312	961,834	2,084,006
18	DEPRECIATION RESERVE	1,542,131	577,645	342,197	348,450	897,867
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,047,294	549,602	435,115	613,384	1,186,139
21	INVEST IN OTHER COMPANIES	281,055	144,420			
22	OTHER INVESTMENTS & FUNDS	1,161,611	214,009	53,688	133,312	652,030
23	CURRENT ASSETS	7,310,884	505,158	411,089	376,707	89,852
24	OTHER ASSETS	12,639	2,083	16,937	215,432	4,470
25	TOTAL ASSETS & OTHER DEBITS	11,813,483	1,415,272	916,829	1,338,835	1,932,491
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	81,200	55,625	5,560	40,000	10,874
28	RET EARNINGS OR MARG & CAP CR	2,931,317	386,386	415,874	226,010	732,740
29	TOTAL NET WORTH	3,012,517	442,011	421,434	266,010	743,614
30	REA RTB & FFB LONG TERM DEBT	1,941,901	756,340	424,778	672,435	1,030,773
31	OTHER LONG TERM DEBT	803,511				
32	CURRENT LIABILITIES	3,273,717	32,421	10,958	64,601	10,811
33	DEF CR, OPER RES & ACCR LIAB	2,781,837	184,500	59,659	335,789	147,293
34	TOTAL LIAB & OTHER CREDITS	11,813,483	1,415,272	916,829	1,338,835	1,932,491
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	6,489,733	323,214	218,974	272,603	544,125
37	LOCAL SERVICE REVENUES	228,809	97,719	64,964	52,743	191,768
38	TOLL SERVICE REVENUES	6,229,787	221,950	150,386	219,088	337,017
39	MISC OPERATING REVENUES	31,462	5,594	4,269	3,435	15,576
40	UNCOLL OPERATING REV DEBIT	325	2,049	645	2,663	236
41	TOTAL OPERATING DEDUCTIONS	3,809,324	255,931	166,295	235,715	414,958
42	MAINTENANCE EXPENSES	366,194	47,292	27,754	38,174	86,418
43	TRAFFIC EXPENSES	1,254	2,222	2,207	1,151	3,302
44	COMMERCIAL EXPENSES	68,302	3,726	15,453	10,679	28,420
45	GENERAL OFFICE SAL & EXP	477,066	48,953	30,446	46,896	79,639
46	OTHER OPERATING EXPENSES	160,789	50,042	15,688	63,845	27,055
47	DEPRECIATION EXPENSES	201,327	94,102	50,964	44,267	152,492
48	AMORTIZATION EXPENSES	728		5,459	8,713	5,318CR
49	TAXES	2,533,664	9,594	18,324	21,990	42,950
50	NET OPER INCOME OR MARGIN	2,680,409	67,283	52,679	36,888	129,167
51	OTHER INCOME & DEDUCT NET	201,634CR	107,282	17,593	24,522	55,184
52	AVAILABLE FOR FIXED CHARGES	2,478,775	174,565	70,272	61,410	184,351
53	INTEREST ON LONG TERM DEBT	110,244	23,837	16,821	15,855	52,181
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	14,408	6	158	17,369	181
56	TOTAL FIXED CHARGES	124,652	23,843	16,979	33,224	52,362
57	NET INCOME OR MARGIN	2,354,123	150,722	53,293	28,186	131,989
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	2	1	2	1
60	BUSINESS SUBSCRIBERS	344	254	92	47	250
61	1 PARTY	274	54	80	40	213
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	35	9	5	4	9
66	OTHER SUBSCRIBERS	35	6	7	3	28
67	RADIO TELEPHONES		185			
68	RESIDENCE SUBSCRIBERS	1,977	589	492	399	1,107
69	1 PARTY	1,977	589	492	399	1,107
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	38	12	6	9	
75	TOTAL MAIN STATIONS	2,430	869	602	459	1,399
76	ROUTE MILES OF LINE	211	180	105	179	197
77	SUBSCRIBERS PER ROUTE MILE	11.00	4.68	5.56	2.49	6.89
78	TOTAL SUBSCRIBERS 12 31 82	2,218	690	577	454	1,415
79	TOTAL SUBSCRIBERS 12 31 83	2,321	843	584	446	1,357
80	NUMBER OF EMPLOYEES 12 31 83	17	8	3	3	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	962,07	459,57	340,03	666,23	326,51
83	TOTAL OPER REVENUES 1983	2,859,54	421,68	377,22	605,78	392,59
84	TOTAL OPER DEDUCTIONS 1982	639,06	371,51	269,01	568,03	261,46
85	TOTAL OPER DEDUCTIONS 1983	1,678,49	333,90	286,47	523,81	299,39
86	NET INCOME OR MARGIN 1982	287,40	73,00	73,60	83,11	55,83
87	NET INCOME OR MARGIN 1983	1,037,29	196,64	91,81	62,64	95,23
88	NET WORTH PCT OF TOTAL ASSETS	25.5	31.2	46.0	19.9	38.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-623 Radcliffe Telephone Company Radcliffe	IOWA-625 Cascade Telephone Company Cascade	IOWA-626 Farmers Telephone Company Batavia	IOWA-631 (K) General Telephone Co. of the Midwest Grinnell	IOWA-632 Sully Telephone Assn Sully
1	REA LOANS APPROVED	350,898	1,000,000	447,000	2,126,759	407,927
2	RT8 LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	94	237	94	1,348	121
5	NUMBER OF SUBSCRIBERS LOAN EST	461	1,237	386	5,366	638
6	REA FUNDS ADVANCED	350,898	1,000,000	447,000	2,126,759	407,927
7	REA INTEREST DUE & PAID	136,714	321,815	58,699	740,761	144,329
8	REA PRINCIPAL DUE & PAID	44,043	70,524	48,045	1,331,827	31,294
9	REA ADVANCE PAYMENTS			5,000		
10	REA FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	480,742	1,874,641	624,170		821,738
15	TEL PLANT UNDER CONST	3,049				
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	483,791	1,874,641	624,170		821,738
18	DEPRECIATION RESERVE	230,824	501,218	228,111		202,756
19	AMORTIZATION RESERVE			120		
20	TEL PLANT LESS RESERVES	252,967	1,373,423	395,939		618,982
21	INVEST IN OTHER COMPANIES	85,000				251,511
22	OTHER INVESTMENTS & FUNDS	12,399	116,586	4,256		
23	CURRENT ASSETS	400,986	624,800	158,192		107,695
24	OTHER ASSETS	8,021	50,652	8,592		1,851
25	TOTAL ASSETS & OTHER DEBITS	759,373	2,165,461	566,979		980,039
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,100	329,300	8,200		217,400
28	RET EARN ON MARG & CAP CR	396,093	532,344	133,586		352,298
29	TOTAL NET WORTH	401,193	861,644	141,786		569,698
30	REA RT8 & FF8 LONG TERM DEBT	306,854	925,394	393,955		376,633
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	9,536	76,913	2,068		5,076
33	DEF CR, OPER RES & ACCR LIAB	41,790	301,510	29,170		28,632
34	TOTAL LIAB & OTHER CREDITS	759,373	2,165,461	566,979		980,039
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	168,496	541,245	159,371		259,103
37	LOCAL SERVICE REVENUES	44,642	180,938	55,187		84,776
38	TOLL SERVICE REVENUES	121,676	353,454	100,671		162,989
39	MISC OPERATING REVENUES	4,875	7,070	4,113		11,746
40	UNCOLL OPERATING REV DEBIT	2,697	217	600		408
41	TOTAL OPERATING DEDUCTIONS	107,878	389,588	127,173		174,590
42	MAINTENANCE EXPENSES	19,876	73,331	20,495		27,031
43	TRAFFIC EXPENSES	1,952	2,912	1,394		5,897
44	COMMERCIAL EXPENSES	14,991	48,291	5,115		7,373
45	GENERAL OFFICE SAL & EXP	15,777	18,163	20,691		23,350
46	OTHER OPERATING EXPENSES	7,259	38,476	14,954		18,102
47	DEPRECIATION EXPENSES	27,787	87,685	25,199		33,351
48	AMORTIZATION EXPENSES	3,012	25,090	20,211		
49	TAXES	1,224	95,640	19,114		59,486
50	NET OPER INCOME OR MARGIN	60,618	151,657	32,198		84,513
51	OTHER INCOME & DEDUCT NET	21,499	19,475	7,875		11,076
52	AVAILABLE FOR FIXED CHARGES	82,117	171,132	40,073		95,589
53	INTEREST ON LONG TERM DEBT	15,539	46,770	8,060		19,027
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	49	201	56		48
56	TOTAL FIXED CHARGES	15,588	46,971	8,116		19,075
57	NET INCOME OR MARGIN	66,529	124,161	31,957		76,514
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	2	1		1
60	BUSINESS SUBSCRIBERS	86	196	36		87
61	1 PARTY	78	121	32		70
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	2	18	2		3
66	OTHER SUBSCRIBERS	6	30	2		14
67	RADIOTELEPHONES		27			
68	RESIDENCE SUBSCRIBERS	416	1,090	328		536
69	1 PARTY	416	1,090	328		536
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	9	15	7		3
75	TOTAL MAIN STATIONS	518	1,331	374		659
76	ROUTE MILES OF LINE	99	260	77		102
77	SUBSCRIBERS PER ROUTE MILE	5.07	4.95	4.73		4.11
78	TOTAL SUBSCRIBERS 12 31 82	483	1,280	359		659
79	TOTAL SUBSCRIBERS 12 31 83	502	1,286	364		623
80	NUMBER OF EMPLOYEES 12 31 83	3	5	2		5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	316.34	404.31	376.87		338.79
83	TOTAL OPER REVENUES 1983	342.12	421.86	443.93		404.22
84	TOTAL OPER DEDUCTIONS 1982	208.28	290.03	289.53		236.64
85	TOTAL OPER DEDUCTIONS 1983	219.04	303.65	354.24		272.37
86	NET INCOME OR MARGIN 1982	128.47	98.02	82.46		101.00
87	NET INCOME OR MARGIN 1983	135.08	96.77	89.02		119.37
88	NET WORTH PCT OF TOTAL ASSETS	52.8	39.8	25.0		58.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-633 Kalona Coop. Telephone Co., Inc. Kalona	IOWA-634 Hospers Telephone Exchange, Inc. Hospers	IOWA-635 Searsboro Telephone Company Searsboro	IOWA-636 Ringsted Telephone Company Ringsted	IOWA-637 Wallingford Telephone Coop. Wallingford
1	REA LOANS APPROVED	1,641,000	639,134	490,000	330,466	412,000
2	RT8 LOANS APPROVED	357,000				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	133	120	80	131	83
5	NUMBER OF SUBSCRIBERS LOAN EST	1,616	635	344	497	289
6	REA FUNDS ADVANCED	1,390,128	639,134	487,526	330,466	380,487
7	REA INTEREST DUE & PAID	215,744	183,678	41,203	40,400	37,610
8	REA PRINCIPAL DUE & PAID	21,413	38,648	33,562	32,738	28,404
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	357,000				
11	RT8 INTEREST DUE & PAID	154,220				
12	RT8 PRINCIPAL DUE & PAID	14,884				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,207,048	903,834	527,249	792,065	528,468
15	TEL PLANT UNDER CONST	2,210	28,331		10,788	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,209,258	932,165	527,249	802,853	528,468
18	DEPRECIATION RESERVE	478,235	321,235	87,804	331,133	145,432
19	AMORTIZATION RESERVE					6,991
20	TEL PLANT LESS RESERVES	1,731,023	610,930	439,445	471,720	376,045
21	INVEST IN OTHER COMPANIES				105,000	
22	OTHER INVESTMENTS & FUNDS	119,448	171,056	104,500	39,288	13,099
23	CURRENT ASSETS	264,301	301,169	17,421	258,935	120,115
24	OTHER ASSETS	83,988	443	24,745	4,572	8,145
25	TOTAL ASSETS & OTHER DEBITS	2,198,760	1,083,598	586,111	879,515	517,404
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	24,720	103,200	71,800	9,450	5,225
28	RET EARN5 OR MARG & CAP CR	364,946	270,194	54,034	553,622	146,275
29	TOTAL NET WORTH	389,666	373,394	125,834	563,072	151,500
30	REA RT8 & FFB LONG TERM DEBT	1,708,909	598,021	450,981	289,628	350,023
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	56,640	20,889	2,661	13,795	5,919
33	DEF CR, OPER RES & ACCR LIA8	43,545	91,294	6,635	13,020	9,962
34	TOTAL LIA8 & OTHER CREDITS	2,198,760	1,083,598	586,111	879,515	517,404
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	560,308	275,931	112,212	195,087	105,235
37	LOCAL SERVICE REVENUES	182,185	77,141	36,028	49,144	26,620
38	TOLL SERVICE REVENUES	354,868	193,204	62,299	138,674	74,857
39	MISC OPERATING REVENUES	26,804	6,058	13,885	8,569	2,561
40	UNCOLL OPERATING REV DEBIT	3,549	472		1,300	1,197CR
41	TOTAL OPERATING DEDUCTIONS	451,113	204,003	97,129	130,168	85,535
42	MAINTENANCE EXPENSES	66,823	27,906	14,549	20,215	9,722
43	TRAFFIC EXPENSES	2,224	1,192	2,500	5,778	486
44	COMMERCIAL EXPENSES	37,537	8,838	8,133	11,602	2,146
45	GENERAL OFFICE SAL & EXP	84,239	62,330	28,096	15,264	14,288
46	OTHER OPERATING EXPENSES	48,004	27,896	1,073	23,563	21,247
47	DEPRECIATION EXPENSES	149,421	46,352	35,388	45,314	28,859
48	AMORTIZATION EXPENSES	27,265			609	886
49	TAXES	35,600	29,489	7,390	7,823	7,901
50	NET OPER INCOME OR MARGIN	109,195	71,928	15,083	64,919	19,700
51	OTHER INCOME & DEDUCT NET	1,608	16,481	1,668	23,066	17,649
52	AVAILABLE FOR FIXED CHARGES	110,803	88,409	16,751	87,985	37,349
53	INTEREST ON LONG TERM DEBT	89,775	30,207	9,169	6,059	7,355
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,225	22		115	
56	TOTAL FIXED CHARGES	92,000	30,229	9,169	6,174	7,355
57	NET INCOME OR MARGIN	18,803	58,180	7,582	81,811	29,994
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	2	1	1
60	BUSINESS SUBSCRIBERS	185	85	2	74	15
61	1 PARTY	142	74		52	12
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	10	5	2	1	2
66	OTHER SUBSCRIBERS	33	6		4	1
67	RADIO TELEPHONES				17	
68	RESIDENCE SUBSCRIBERS	991	523	309	386	208
69	1 PARTY	991	523	305	386	208
70	2 PARTY					
71	4&5 PARTY			4		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	18		2	.9	5
75	TOTAL MAIN STATIONS	1,288	628	313	473	228
76	ROUTE MILES OF LINE	129	99	87	113	59
77	SUBSCRIBERS PER ROUTE MILE	9.12	6.14	3.57	4.07	3.78
78	TOTAL SUBSCRIBERS 12 31 82	1,299	606	303	467	228
79	TOTAL SUBSCRIBERS 12 31 83	1,176	608	311	460	223
80	NUMBER OF EMPLOYEES 12 31 83	7	5	3	3	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	435.97	412.42	298.68	371.63	437.71
83	TOTAL OPER REVENUES 1983	452.77	454.58	365.51	420.90	466.67
84	TOTAL OPER DEDUCTIONS 1982	369.26	339.68	262.57	306.67	358.57
85	TOTAL OPER DEDUCTIONS 1983	364.54	336.08	316.38	280.84	379.31
86	NET INCOME OR MARGIN 1982	12.71CR	62.25	20.67	106.45	131.27
87	NET INCOME OR MARGIN 1983	15.19	95.85	24.70	176.51	133.01
88	NET WORTH PCT OF TOTAL ASSETS	17.7	34.5	21.5	64.0	29.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	IOWA-638 Swisher Telephone Company Swisher	IOWA-640 Prairieburg Telephone Co., Inc. Prairieburg	IOWA-641 Bernard Telephone Company, Inc. Bernard	IOWA-643 Ayrshire Farmers Mutual Telephone Company Ayrshire	IOWA-644 Dunkerton Mutual Telephone Cooperative Dunkerton
1	REA LOANS APPROVED	301,815	139,000	1,364,000	890,000	1,634,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	58	51	157	163	87
5	NUMBER OF SUBSCRIBERS LOAN EST	538	188	580	452	842
6	REA FUNDS ADVANCED	301,815	139,000	1,257,665	890,000	1,494,898
7	REA INTEREST DUE & PAID	86,652	11,017	74,102	44,085	219,905
8	REA PRINCIPAL DUE & PAID	16,306	7,142	1,308	9,967	25,266
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	629,971	244,595	1,431,192	1,166,631	1,492,882
15	TEL PLANT UNDER CONST					
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	629,971	244,595	1,431,192	1,166,631	1,492,882
18	DEPRECIATION RESERVE	227,533	69,516	112,269	256,028	226,452
19	AMORTIZATION RESERVE			9,746	6,357	240
20	TEL PLANT LESS RESERVES	402,438	175,079	1,309,177	904,246	1,266,190
21	INVEST IN OTHER COMPANIES				411	
22	OTHER INVESTMENTS & FUNDS	17,963	28,730	26,219	93,935	26,299
23	CURRENT ASSETS	259,558	62,201	152,374	283,041	287,408
24	OTHER ASSETS	2,513	10,457	29,074	25,316	29,846
25	TOTAL ASSETS & OTHER DEBITS	682,472	276,467	1,516,844	1,306,949	1,609,743
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	17,380	14,350	25,550	10,300	1,330
28	RET EARNINGS OR MARG & CAP CR	304,742	109,041	139,325	354,554	54,951
29	TOTAL NET WORTH	322,122	123,391	164,875	364,854	56,281
30	REA RTB & FFB LONG TERM DEBT	285,509	131,049	1,256,357	875,036	1,469,632
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	24,374	8,896	74,422	17,240	56,091
33	DEF CR, OPER RES & ACCR LIAB	50,467	13,131	21,190	49,819	27,739
34	TOTAL LIAB & OTHER CREDITS	682,472	276,467	1,516,844	1,306,949	1,609,743
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	163,704	68,129	277,626	252,515	312,635
37	LOCAL SERVICE REVENUES	75,781	17,126	94,934	57,123	81,803
38	TOLL SERVICE REVENUES	76,017	50,112	180,955	192,294	229,312
39	MISC OPERATING REVENUES	12,202	793	1,737	3,670	3,874
40	UNCOLL OPERATING REV DEBIT	296	98CR		572	2,354
41	TOTAL OPERATING DEDUCTIONS	123,421	59,186	207,467	225,335	229,534
42	MAINTENANCE EXPENSES	13,806	18,571	59,302	43,885	40,969
43	TRAFFIC EXPENSES	1,165	434	1,893	1,179	1,698
44	COMMERCIAL EXPENSES	10,837	5,236	9,655	10,321	11,086
45	GENERAL OFFICE SAL & EXP	23,629	5,547	30,413	55,938	41,784
46	OTHER OPERATING EXPENSES	16,052	6,890	22,680	34,680	29,166
47	DEPRECIATION EXPENSES	41,559	14,313	66,117	60,289	75,615
48	AMORTIZATION EXPENSES	806	1,504	3,141	7,403	3,364
49	TAXES	15,567	6,691	14,266	11,640	25,852
50	NET OPER INCOME OR MARGIN	40,283	8,943	70,159	27,180	83,101
51	OTHER INCOME & DEDUCT NET	18,743	4,302	3,777	12,323	19,338
52	AVAILABLE FOR FIXED CHARGES	59,026	13,245	73,936	39,503	102,439
53	INTEREST ON LONG TERM DEBT	14,410	2,632	60,461	17,727	74,033
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	48	149	156	5	333
56	TOTAL FIXED CHARGES	14,458	2,781	60,617	17,732	74,366
57	NET INCOME OR MARGIN	44,568	10,464	13,319	21,771	28,073
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	2	1
60	BUSINESS SUBSCRIBERS	43	15	44	66	60
61	1 PARTY	35	13	41	40	50
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	4	2	3	3	5
66	OTHER SUBSCRIBERS	4			3	5
67	RADIO TELEPHONES				20	
68	RESIDENCE SUBSCRIBERS	455	161	391	340	567
69	1 PARTY	455	161	391	340	567
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	5	4	4	34	19
75	TOTAL MAIN STATIONS	509	180	439	447	659
76	ROUTE MILES OF LINE	39	46	154	150	77
77	SUBSCRIBERS PER ROUTE MILE	12.77	3.83	2.82	2.71	8.14
78	TOTAL SUBSCRIBERS 12 31 82	487	189	448	398	631
79	TOTAL SUBSCRIBERS 12 31 83	498	176	435	406	627
80	NUMBER OF EMPLOYEES 12 31 83	2	3		5	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	334.64	300.62	323.62	832.74	503.08
83	TOTAL OPER REVENUES 1983	332.39	373.31	628.82	628.15	497.03
84	TOTAL OPER DEDUCTIONS 1982	273.81	253.38	296.52	649.72	381.47
85	TOTAL OPER DEDUCTIONS 1983	250.60	324.31	469.91	560.53	364.92
86	NET INCOME OR MARGIN 1982	55.04	60.97	18.93CR	153.31	17.90
87	NET INCOME OR MARGIN 1983	90.49	57.34	30.17	54.16	44.63
88	NET WORTH PCT OF TOTAL ASSETS	47.2	44.6	10.9	27.9	3.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-645 Grand Mound Co-op Telephone Assn Grand Mound	IOWA-646 Jordan-Soldier Valley Telephone Coop., Inc. Soldier	IOWA-647 Lost Nation-Elwood Telephone Company Lost Nation	IOWA-648(K) Interstate 35 Telephone Company Tauro	IOWA-650 The United Farmers Tel. Co. of Everly, Ia Everly
1	REA LOANS APPROVED	355,000	805,000	1,258,000		1,094,000
2	RTA LOANS APPROVED	63,000			1,089,900	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	84	105	159	169	103
5	NUMBER OF SUBSCRIBERS LOAN EST	608	302	640	1,030	569
6	REA FUNDS ADVANCED	251,000	785,924	1,055,000		1,035,837
7	RTA INTEREST DUE & PAID	22,994	12,422	100,181		65,387
8	REA PRINCIPAL DUE & PAID	1,911				
9	REA ADVANCE PAYMENTS	71,775				
10	RTA FUNDS ADVANCED	63,000				
11	RTA INTEREST DUE & PAID	12,282				
12	RTA PRINCIPAL DUE & PAID	98				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	727,975	693,025	1,423,457		1,480,656
15	TEL PLANT UNDER CONST	838	209,097	906CR		5,657
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	728,813	902,122	1,422,551		1,486,313
18	DEPRECIATION RESERVE	191,199	95,759	211,729		243,585
19	AMORTIZATION RESERVE			516		73
20	TEL PLANT LESS RESERVES	537,614	806,363	1,210,306		1,242,655
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	57,680	41,492	56,982		68,234
23	CURRENT ASSETS	171,934	38,222	207,342		375,691
24	OTHER ASSETS	20,787	79,943	79,955		
25	TOTAL ASSETS & OTHER DEBITS	768,015	966,020	1,554,585		1,686,580
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	23,950	6,480	9,075		5,200
28	RET EARN OR MARG & CAP CR	441,971	120,583	437,556		554,148
29	TOTAL NET WORTH	465,921	127,063	446,631		559,349
30	REA RTA & FFB LONG TERM DEBT	241,998	785,924	1,055,000		1,035,837
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	77,596	43,834	9,454		12,379
33	DEF CR, OPER RES & ACCR LIAB	2,500	9,199	43,500		79,016
34	TOTAL LIAB & OTHER CREDITS	788,015	966,020	1,554,585		1,686,580
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	190,629	125,544	272,548		417,944
37	LOCAL SERVICE REVENUES	69,150	48,321	79,939		71,371
38	TOLL SERVICE REVENUES	117,408	77,688	186,370		343,714
39	MISC OPERATING REVENUES	4,336	444	6,170		3,007
40	UNCOLL OPERATING REV DEBIT	265	909	69CR		148
41	TOTAL OPERATING DEDUCTIONS	142,508	123,514	182,396		301,043
42	MAINTENANCE EXPENSES	31,569	23,716	21,307		50,721
43	TRAFFIC EXPENSES	1,092	1,126	2,629		1,566
44	COMMERCIAL EXPENSES	2,637	1,525	12,081		14,337
45	GENERAL OFFICE SAL & EXP	25,596	19,411	30,883		62,026
46	OTHER OPERATING EXPENSES	21,887	16,843	20,208		30,045
47	DEPRECIATION EXPENSES	46,387	49,204	77,199		101,579
48	AMORTIZATION EXPENSES	1,612	5,635			28
49	TAXES	11,728	6,054	18,089		40,741
50	NET OPER INCOME OR MARGIN	48,121	2,030	90,152		116,901
51	OTHER INCOME & DEDUCT NET	13,663	4,662CR	23,729		5,632CR
52	AVAILABLE FOR FIXED CHARGES	61,784	2,632CR	113,881		111,269
53	INTEREST ON LONG TERM DEBT	12,342	12,681	52,474		49,571
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	8	26	136		437
56	TOTAL FIXED CHARGES	12,350	12,707	52,610		50,008
57	NET INCOME OR MARGIN	49,434	15,339CR	61,271		61,261
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1		1
60	BUSINESS SUBSCRIBERS	68	28	77		85
61	1 PARTY	59	27	66		71
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	4		4		4
66	OTHER SUBSCRIBERS	5	1	7		10
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	468	251	544		460
69	1 PARTY	468	251	544		460
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	7		9		6
75	TOTAL MAIN STATIONS	559	280	637		574
76	ROUTE MILES OF LINE	84	105	125		103
77	SUBSCRIBERS PER ROUTE MILE	6,38	2,66	4,97		5,29
78	TOTAL SUBSCRIBERS 12 31 82	541	280	621		565
79	TOTAL SUBSCRIBERS 12 31 83	536	279	621		545
80	NUMBER OF EMPLOYEES 12 31 83	3	3	7		2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	334,62	345,54	341,25		540,72
83	TOTAL OPER REVENUES 1983	354,00	449,17	438,89		753,05
84	TOTAL OPER DEDUCTIONS 1982	243,05	332,21	328,22		441,79
85	TOTAL OPER DEDUCTIONS 1983	264,64	441,91	293,71		542,42
86	NET INCOME OR MARGIN 1982	89,62	.37	49,71CR		84,86
87	NET INCOME OR MARGIN 1983	91,80	54,88CR	98,67		110,38
88	NET WORTH PCT OF TOTAL ASSETS	59.1	13.2	28.7		33.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-651 Preston Telephone Company Preston	IOWA-653 (K) Ruthven Telephone Company Ruthven	KANSAS-506 Haviland Telephone Company, Inc. Haviland	KANSAS-520 <sup>1</sup> The Pleasanton Telephone Company Pleasanton	KANSAS-522 The Kansas State Telephone Company Baxter Springs
1	REA LOANS APPROVED	1,206,000	663,000	2,652,000	635,000	4,156,000
2	RTB LOANS APPROVED	492,450	301,350	2,176,650	525,712	2,800,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	236	235	1,156	150	453
5	NUMBER OF SUBSCRIBERS LOAN EST	1,145	843	3,724	917	5,470
6	REA FUNDS ADVANCED	956,000		2,652,000	635,000	1,377,000
7	REA INTEREST DUE & PAID	780		795,825	146,962	473,593
8	REA PRINCIPAL DUE & PAID			1,370,035	283,017	765,811
9	REA ADVANCE PAYMENTS			24,073		
10	RTB FUNDS ADVANCED	492,450		2,176,650	525,712	2,004,000
11	RTB INTEREST DUE & PAID	28,089		1,072,792	301,110	41,383
12	RTB PRINCIPAL DUE & PAID			123,626	38,694	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,660,790		6,679,330	27,227,575	6,368,773
15	TEL PLANT UNDER CONST	680,859		72,388	33,350	1,080,903
16	TEL PLANT ADJUSTMENT			19,822	184,348	
17	TOTAL TELEPHONE PLANT	2,341,649		6,771,540	27,445,273	7,449,676
18	DEPRECIATION RESERVE	399,450		2,818,872	8,479,624	1,165,761
19	AMORTIZATION RESERVE				184,348	
20	TEL PLANT LESS RESERVES	1,942,199		3,952,668	18,781,301	6,283,915
21	INVEST IN OTHER COMPANIES			60,000		
22	OTHER INVESTMENTS & FUNDS	116,427		114,585	1,084,339	136,450
23	CURRENT ASSETS	289,613		1,245,335	7,183,294	321,621
24	OTHER ASSETS	3,398		308,110	1,306,565	31,081
25	TOTAL ASSETS & OTHER DEBITS	2,351,637		5,620,698	28,415,499	6,773,067
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	66,600		63,450	12,998	575,337
28	RET EARNINGS OR MARG & CAP CR	629,817		1,539,714	8,176,173	1,708,129
29	TOTAL NET WORTH	696,417		1,603,164	8,189,171	2,283,466
30	REA RTB & FFB LONG TERM DEBT	1,448,450		3,323,668	19,657,975	2,615,188
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	127,213		58,386	247,964	1,377,195
33	DEF CR, OPER RES & ACCR LIAB	79,557		635,480	320,389	497,218
34	TOTAL LIAB & OTHER CREDITS	2,351,637		5,620,698	28,415,499	6,773,067
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	414,322		2,172,188	5,990,753	2,276,547
37	LOCAL SERVICE REVENUES	123,407		428,638	1,422,026	447,709
38	TOLL SERVICE REVENUES	282,652		1,714,266	4,462,443	1,792,909
39	MISC OPERATING REVENUES	8,762		29,284	141,189	73,437
40	UNCOLL OPERATING REV DEBIT	499			34,905	37,508
41	TOTAL OPERATING DEDUCTIONS	333,701		1,823,630	4,241,408	2,051,356
42	MAINTENANCE EXPENSES	81,456		537,786	892,618	754,739
43	TRAFFIC EXPENSES	3,371		14,271	175,015	36,889
44	COMMERCIAL EXPENSES	37,301		156,614	149,917	167,832
45	GENERAL OFFICE SAL & EXP	55,252		266,937	310,738	326,992
46	OTHER OPERATING EXPENSES	31,227		94,851	447,939	127,522
47	DEPRECIATION EXPENSES	90,566		359,082	1,322,328	368,329
48	AMORTIZATION EXPENSES	438		17,521	203,374	
49	TAXES	34,090		376,568	739,479	269,053
50	NET OPER INCOME OR MARGIN	80,621		348,558	1,749,345	225,191
51	OTHER INCOME & DEBIT NET	15,148		88,975	609,395	42,315
52	AVAILABLE FOR FIXED CHARGES	95,769		437,533	2,358,740	267,506
53	INTEREST ON LONG TERM DEBT	47,542		176,547	873,302	110,489
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	681		1,281	10,282	48,993
56	TOTAL FIXED CHARGES	48,223		177,828	883,584	159,482
57	NET INCOME OR MARGIN	47,546		259,705	1,475,156	108,024
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2		12	33	4
60	BUSINESS SUBSCRIBERS	188		616	1,672	657
61	1 PARTY	167		387	1,381	557
62	2 PARTY	13				
63	4&5 PARTY					18
64	8 PARTY					
65	PAY STATIONS	8		37	102	58
66	OTHER SUBSCRIBERS			55	164	24
67	RADIO TELEPHONES			137	25	
68	RESIDENCE SUBSCRIBERS	913		3,091	11,821	4,269
69	1 PARTY	597		3,091	11,821	3,341
70	2 PARTY					271
71	4&5 PARTY	316				657
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	3		69	67	
75	TOTAL MAIN STATIONS	1,104		3,852	13,800	5,070
76	ROUTE MILES OF LINE	140		1,236	4,377	548
77	SUBSCRIBERS PER ROUTE MILE	7.86		3.00	3.08	8.99
78	TOTAL SUBSCRIBERS 12 31 82	A		3,687	13,014	5,081
79	TOTAL SUBSCRIBERS 12 31 83	1,101		3,707	13,493	4,926
80	NUMBER OF EMPLOYEES 12 31 83	S		24	51	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	A		557.19	438.90	431.42
83	TOTAL OPER REVENUES 1983	376.31		587.55	452.01	454.99
84	TOTAL OPER DEDUCTIONS 1982	A		467.94	316.03	340.44
85	TOTAL OPER DEDUCTIONS 1983	303.09		493.27	320.02	409.98
86	NET INCOME OR MARGIN 1982	A		51.38	107.90	106.40
87	NET INCOME OR MARGIN 1983	43.18		70.25	111.30	21.59
88	NET WORTH PCT OF TOTAL ASSETS	29.6		28.5	28.8	33.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 548 even though REA loans effecting this consolidation were not approved as of December 31, 1983.



Line No.	Item	KANSAS-526 The Assaria Tel. Exchange, Inc. Assaria	KANSAS-527 Sunflower Telephone Company, Inc. Dodge City	KANSAS-531 United Telephone Association, Inc. Dodge City	KANSAS-537 Rural Telephone Service Co., Inc. Lenora	KANSAS-543 The Pioneer Telephone Association, Inc. Ulysses
1	REA LOANS APPROVED	1,144,000	6,899,000	1,836,118	17,893,000	8,394,793
2	RTB LOANS APPROVED		1,190,700			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	98	1,588	1,640	3,183	2,575
5	NUMBER OF SUBSCRIBERS LOAN EST	410	3,670	3,441	7,037	8,917
6	REA FUNDS ADVANCED	1,144,000	6,757,851	1,836,118	16,456,635	8,394,793
7	REA INTEREST OUE & PAIO	144,345	1,167,286	668,515	2,413,867	2,348,264
8	REA PRINCIPAL OUE & PAIO	135,877	1,570,652	1,406,799	3,336,343	3,645,185
9	REA ADVANCE PAYMENTS		5,326	1,603	1,153,516	17,546
10	RTB FUNDS ADVANCED		1,190,700			
11	RTB INTEREST OUE & PAIO		743,469			
12	RTB PRINCIPAL OUE & PAIO		86,157			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,248,414	11,586,591	6,668,733	17,693,757	22,494,510
15	TEL PLANT UNDER CONST	36,039	386,232	10,574	2,360,583	73,810
16	TEL PLANT ADJUSTMENT			31,810	422,815	277,829
17	TOTAL TELEPHONE PLANT	1,284,453	11,972,823	6,711,117	20,477,155	22,846,149
18	DEPRECIATION RESERVE	179,237	3,485,070	2,254,519	5,025,989	8,583,053
19	AMORTIZATION RESERVE			27,642	279,530	
20	TEL PLANT LESS RESERVES	1,105,216	8,487,753	4,428,956	15,171,636	14,263,096
21	INVEST IN OTHER COMPANIES		1,129,059	462,729		
22	OTHER INVESTMENTS & FUNDS		56,700	12,565	60,762	150,000
23	CURRENT ASSETS	343,972	1,294,781	2,347,499	3,201,489	3,363,072
24	OTHER ASSETS	74,644	275,418	53,300	567,567	1,046,284
25	TOTAL ASSETS & OTHER DEBITS	1,523,832	11,243,711	7,305,049	19,001,454	18,822,452
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	7,350	120,200	15,370	6,630	40,466
28	RET EARNRS OR MARG & CAP CR	364,453	2,690,158	6,339,314	6,501,579	13,516,023
29	TOTAL NET WORTH	371,803	2,810,358	6,354,684	6,508,209	13,556,489
30	REA RTB & RTB LONG TERM DEBT	1,017,265	6,294,263	437,944	11,985,121	4,748,415
31	OTHER LONG TERM DEBT		357,407			49,402
32	CURRENT LIABILITIES	61,349	688,021	148,181	194,244	255,824
33	DEF CR, OPER RES & ACCR LIAB	73,415	1,093,662	364,240	313,880	212,682
34	TOTAL LIAB & OTHER CREDITS	1,523,832	11,243,711	7,305,049	19,001,454	18,822,452
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	343,741	3,235,256	2,715,168	4,208,284	6,140,820
37	LOCAL SERVICE REVENUES	41,767	482,666	572,663	812,753	1,135,553
38	TOLL SERVICE REVENUES	305,405	2,685,496	2,113,235	3,312,856	4,810,626
39	MISC OPERATING REVENUES	1,149CR	74,357	30,395	90,271	227,832
40	UNCOLL OPERATING REV DEBIT	2,282	7,263	1,125	7,596	33,191
41	TOTAL OPERATING DEDUCTIONS	250,374	2,907,848	1,555,770	3,350,614	4,366,717
42	MAINTENANCE EXPENSES	83,380	710,089	466,449	852,866	1,493,597
43	TRAFFIC EXPENSES		5,657	26,501	10,221	12,564
44	COMMERCIAL EXPENSES	165	81,013	42,137	152,412	479,788
45	GENERAL OFFICE SAL & EXP	33,437	518,711	156,060	385,530	252,918
46	OTHER OPERATING EXPENSES	24,429	449,870	144,833	398,729	77,218
47	DEPRECIATION EXPENSES	62,240	725,543	357,146	990,231	1,399,350
48	AMORTIZATION EXPENSES	7,579	53,911	7,200	51,771	168,479
49	TAXES	39,144	363,054	355,444	508,854	482,803
50	NET OPER INCOME OR MARGIN	93,367	327,408	1,159,398	857,670	1,774,103
51	OTHER INCOME & DEDUCT NET	9,859	102,350	126,282	101,788	834CR
52	AVAILABLE FOR FIXED CHARGES	103,226	429,758	1,285,680	959,458	1,773,269
53	INTEREST ON LONG TERM DEBT	42,147	183,329	9,272	214,190	97,404
54	INT CHARGED TO CONSTR CR				8,195	10,320
55	OTHER FIXED CHARGES		56,597	30	1,755	2,573
56	TOTAL FIXED CHARGES	42,147	239,926	9,302	207,750	89,657
57	NET INCOME OR MARGIN	61,079	189,832	1,276,378	751,708	1,683,612
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	9	10	26	15
60	BUSINESS SUBSCRIBERS	44	726	646	1,029	2,044
61	1 PARTY	37	601	471	633	1,453
62	2 PARTY			5	55	
63	4&5 PARTY			17		
64	8 PARTY					
65	PAY STATIONS	2	23	41	26	117
66	OTHER SUBSCRIBERS	5	40	102	78	390
67	RADIO TELEPHONES		62	10	237	84
68	RESIDENCE SUBSCRIBERS	358	2,616	3,878	5,612	7,766
69	1 PARTY	358	2,616	2,750	4,699	7,766
70	2 PARTY			95	913	
71	4&5 PARTY			986		
72	8 PARTY			47		
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	6	89	77	109	146
75	TOTAL MAIN STATIONS	421	3,498	4,779	6,864	10,524
76	ROUTE MILES OF LINE	85	1,644	1,732	3,578	2,796
77	SUBSCRIBERS PER ROUTE MILE	4.73	2.03	2.61	1.86	3.51
78	TOTAL SUBSCRIBERS 12 31 82	389	3,447	4,411	6,602	9,815
79	TOTAL SUBSCRIBERS 12 31 83	402	3,342	4,524	6,641	9,810
80	NUMBER OF EMPLOYEES 12 31 83	2	21	23	30	37
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	551.96	995.28	524.51	607.03	561.79
83	TOTAL OPER REVENUES 1983	869.13	953.09	607.76	635.55	625.82
84	TOTAL OPER DEDUCTIONS 1982	397.45	715.21	317.13	465.24	431.21
85	TOTAL OPER DEDUCTIONS 1983	633.06	856.64	348.24	506.02	445.02
86	NET INCOME OR MARGIN 1982	153.20	236.90	226.69	150.85	116.70
87	NET INCOME OR MARGIN 1983	154.43	55.92	285.70	113.53	171.58
88	NET WORTH PCT OF TOTAL ASSETS	24.4	25.0	87.0	34.3	72.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS-544 The KanOkla Tel. Assn., Inc. Anthony	KANSAS-547 The S & T Telephone Coop. Assn., Inc. Brewster	KANSAS-548 <sup>1</sup> The Crow-Kan Tel. Coop. Assn., Inc. Girard	KANSAS-549 The Rainbow Tel. Coop. Assn., Inc. Everest	KANSAS-550 <sup>2</sup> The Burdett Telephone Company, Inc. Rush Center
1	REA LOANS APPROVED	4,184,000	7,167,000	14,603,000	3,142,507	194,069
2	RT8 LOANS APPROVED			12,639,900		334,445
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,182	1,147	4,057	784	150
5	NUMBER OF SUBSCRIBERS LOAN EST	2,620	1,809	13,106	1,758	239
6	REA FUNDS ADVANCED	3,988,000	6,708,000	14,603,000	3,142,507	194,069
7	REA INTEREST DUE & PAID	829,400	961,564	2,971,174	678,359	70,375
8	REA PRINCIPAL DUE & PAID	1,206,921	1,255,163	4,625,678	976,082	134,414
9	REA ADVANCE PAYMENTS	40,880	29,035		29,446	
10	RT8 FUNDS ADVANCED			9,363,400		334,445
11	RT8 INTEREST DUE & PAID			4,300,097		120,878
12	RT8 PRINCIPAL DUE & PAID			550,005		44,205
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,730,103	6,445,494		3,287,561	
15	TEL PLANT UNDER CONST	261,936	740		683	
16	TEL PLANT ADJUSTMENT	51,803	60,129		7,857	
17	TOTAL TELEPHONE PLANT	6,043,842	6,506,363		3,296,101	
18	DEPRECIATION RESERVE	2,124,351	1,375,858		1,142,119	
19	AMORTIZATION RESERVE		20,844			
20	TEL PLANT LESS RESERVES	3,919,491	5,109,661		2,153,982	
21	INVEST IN OTHER COMPANIES				20,000	
22	OTHER INVESTMENTS & FUNDS	1,642,319	19,584			
23	CURRENT ASSETS	18,198	1,274,008		799,851	
24	OTHER ASSETS	334,428	496,624		222,833	
25	TOTAL ASSETS & OTHER DEBITS	5,914,436	6,899,877		3,196,666	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	26,240	6,250		1,620	
28	RET EARNINGS OR MARG & CAP CR	2,958,645	1,251,620		984,564	
29	TOTAL NET WORTH	2,984,885	1,257,870		986,184	
30	REA RT8 & FFB LONG TERM DEBT	2,747,672	5,428,455		2,144,357	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	106,270	122,441		22,824	
33	DEF CR, OPER RES & ACCR LIAB	75,609	91,111		43,301	
34	TOTAL LIAB & OTHER CREDITS	5,914,436	6,899,877		3,196,666	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,622,922	1,261,881		752,504	
37	LOCAL SERVICE REVENUES	343,642	264,763		208,497	
38	TOLL SERVICE REVENUES	1,301,171	1,002,698		543,467	
39	MISC OPERATING REVENUES	14,814	27,460		5,862	
40	UNCOLL OPERATING REV DEBIT	36,705	33,040		5,322	
41	TOTAL OPERATING DEDUCTIONS	1,360,769	945,515		637,696	
42	MAINTENANCE EXPENSES	300,943	211,209		183,585	
43	TRAFFIC EXPENSES	7,192	2,430		3,984	
44	COMMERCIAL EXPENSES	37,724	30,961		48,195	
45	GENERAL OFFICE SAL & EXP	246,061	121,244		88,448	
46	OTHER OPERATING EXPENSES	232,650	147,235		23,729	
47	DEPRECIATION EXPENSES	356,908	248,074		152,588	
48	AMORTIZATION EXPENSES	15,327	52,872		49,363	
49	TAXES	163,964	131,490		87,804	
50	NET OPER INCOME OR MARGIN	262,153	316,366		114,808	
51	OTHER INCOME & DEDUCT NET	174,146	15,841		53,766	
52	AVAILABLE FOR FIXED CHARGES	436,299	332,207		168,574	
53	INTEREST ON LONG TERM DEBT	55,982	109,898		43,711	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,115			112	
56	TOTAL FIXED CHARGES	58,097	109,898		43,823	
57	NET INCOME OR MARGIN	378,202	222,309		124,751	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	13	8		8	
60	BUSINESS SUBSCRIBERS	306	214		155	
61	1 PARTY	193	194		133	
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	29	15		4	
66	OTHER SUBSCRIBERS	21	5		18	
67	RAIOTELEPHONES	63				
68	RESIDENCE SUBSCRIBERS	2,144	1,351		1,591	
69	1 PARTY	2,144	1,351		1,591	
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	66	50		6	
75	TOTAL MAIN STATIONS	2,549	1,642		1,774	
76	ROUTE MILES OF LINE	1,190	1,861		799	
77	SUBSCRIBERS PER ROUTE MILE	2.06	.84		2.19	
78	TOTAL SUBSCRIBERS 12 31 82	2,512	1,590		1,758	
79	TOTAL SUBSCRIBERS 12 31 83	2,450	1,565		1,746	
80	NUMBER OF EMPLOYEES 12 31 83	15	9		8	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	713.59	608.73		382.82	
83	TOTAL OPER REVENUES 1983	654.14	799.92		429.51	
84	TOTAL OPER DEDUCTIONS 1982	489.97	500.85		323.27	
85	TOTAL OPER DEDUCTIONS 1983	548.48	599.38		363.98	
86	NET INCOME OR MARGIN 1982	252.89	56.93		67.44	
87	NET INCOME OR MARGIN 1983	152.44	140.92		71.20	
88	NET WORTH PCT OF TOTAL ASSETS	50.5	18.2		30.9	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kansas 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

2. Operating data are reported under Kansas 552 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	KANSAS-551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS-552 The Golden Belt Tel. Assn., Inc. Rush Center	KANSAS-554 Continental Tel. Co. of Kansas, Inc. Wentzville	KANSAS-561 Home Telephone Company, Inc. Galva	KANSAS-564 J.B.N. Telephone Company, Inc. Wetmore
1	REA LOANS APPROVED	2,526,000	11,485,000	21,497,683	1,703,000	2,136,070
2	RTB LOANS APPROVED			13,188,000	458,850	
3	REA GUARANTEE COMMITMENTS			20,440,000		
4	ROUTE MILES OF LINE LOAN EST	573	1,849	11,129	414	943
5	NUMBER OF SUBSCRIBERS LOAN EST	1,542	3,368	47,963	1,118	2,377
6	REA FUNDS ADVANCED	2,526,000	7,320,000	21,497,683	1,357,470	2,136,070
7	REA INTEREST OUE & PAIO	512,727	1,177,798	6,843,275	281,176	549,565
8	REA PHINCIPAL OUE & PAIO	785,083	1,719,074	11,942,784	385,582	802,647
9	REA ADVANCE PAYMENTS		82,257			
10	RTB FUNDS ADVANCED			8,739,000	458,850	
11	RTB INTEREST OUE & PAIO			1,615,244	150,880	
12	RTB PRINCIPAL DUE & PAIO			150,426	59,765	
13	ASSETS & OTHER DEBIT 12 31 83					
14	TEL PLANT IN SERVICE	3,013,680	8,810,068	85,578,872	2,489,095	4,128,209
15	TEL PLANT UNDER CONST		1,840,130	1,031,965	361,921	152
16	TEL PLANT ADJUSTMENT	6,034	88,561	432,011		41,105
17	TOTAL TELEPHONE PLANT	3,019,714	10,738,759	87,042,848	2,851,016	4,169,466
18	DEPRECIATION RESERVE	877,734	3,361,775	20,492,325	837,030	1,533,414
19	AMORTIZATION RESERVE					28,299
20	TEL PLANT LESS RESERVES	2,141,980	7,376,984	66,550,523	2,013,986	2,607,753
21	INVEST IN OTHER COMPANIES					2,000
22	OTHER INVESTMENTS & FUNDS	100,000	2,486,026	645,625	305,796	114,932
23	CURRENT ASSETS	651,881	699,858	4,929,301	90,591	1,811,848
24	OTHER ASSETS	290,452	125,851	137,143	102,978	40,046
25	TOTAL ASSETS & OTHER DEBITS	3,184,313	10,688,719	72,262,592	2,513,351	4,576,579
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,530	45,990	4,253,960	18,000	26,470
28	RET EARNINGS OR MARG & CAP CR	1,155,378	4,015,841	20,527,515	934,131	2,681,313
29	TOTAL NET WORTH	1,161,908	4,061,831	24,781,475	952,131	2,707,783
30	REA RTB & FFB LONG TERM DEBT	1,744,275	5,880,033	24,872,769	1,374,579	1,342,440
31	OTHER LONG TERM DEBT		120,000	3,295,000		
32	CURRENT LIABILITIES	9,112	330,159	4,438,082	26,773	91,103
33	DEF CR, OPER RES & ACCR LIAB	269,018	296,696	14,875,266	159,868	435,253
34	TOTAL LIAB & OTHER CREDITS	3,184,313	10,688,719	72,262,592	2,513,351	4,576,579
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	809,070	2,609,194	29,245,368	655,145	1,331,013
37	LOCAL SERVICE REVENUES	132,628	436,450	7,434,222	156,375	253,636
38	TOLL SERVICE REVENUES	673,416	2,136,514	21,206,214	495,750	1,052,768
39	MISC OPERATING REVENUES	7,408	36,230	723,260	4,020	29,884
40	UNCOLL OPERATING REV DEBIT	4,382		118,328	1,000	5,275
41	TOTAL OPERATING DEDUCTIONS	664,769	1,816,676	23,549,734	512,002	1,085,718
42	MAINTENANCE EXPENSES	148,924	432,684	6,477,710	117,542	236,827
43	TRAFFIC EXPENSES	3,893	5,814	725,415	2,596	3,274
44	COMMERCIAL EXPENSES	17,775	21,527	1,780,865	8,249	75,364
45	GENERAL OFFICE SAL & EXP	101,196	200,813	2,059,406	97,044	119,511
46	OTHER OPERATING EXPENSES	103,976	318,421	1,848,619	65,416	129,324
47	DEPRECIATION EXPENSES	124,676	595,723	4,844,727	118,093	211,837
48	AMORTIZATION EXPENSES	1,423	15,892	31,844	12,683	4,999
49	TAXES	162,906	225,802	5,781,148	90,379	304,582
50	NET OPER INCOME OR MARGIN	144,301	792,518	5,695,634	143,143	245,295
51	OTHER INCOME & DEBIT NET	43,892	138,506	4,650	39,344	122,975
52	AVAILABLE FOR FIXED CHARGES	188,193	931,024	5,700,284	182,487	368,270
53	INTEREST ON LONG TERM DEBT	35,044	147,249	1,650,082	36,021	27,347
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	591	1,868	51,151	330	461
56	TOTAL FIXED CHARGES	35,635	149,117	1,701,233	36,351	27,808
57	NET INCOME OR MARGIN	152,558	781,907	3,999,051	146,136	340,462
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	17	97	4	13
60	BUSINESS SUBSCRIBERS	179	587	5,062	136	225
61	1 PARTY	158	479	4,016	118	176
62	2 PARTY					2
63	4&5 PARTY		4	236		12
64	8 PARTY			34		
65	PAY STATIONS	10	30	380	4	14
66	OTHER SUBSCRIBERS	11	58	380	14	21
67	RADIO TELEPHONES		16	16		
68	RESIDENCE SUBSCRIBERS	1,262	3,160	40,730	1,048	1,938
69	1 PARTY	1,262	3,064	28,942	1,048	1,003
70	2 PARTY			223		12
71	4&5 PARTY		83	10,411		907
72	8 PARTY		13	1,154		16
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	117	73	4	24	45
75	TOTAL MAIN STATIONS	1,578	3,901	46,911	1,223	2,230
76	ROUTE MILES OF LINE	755	2,154	9,493	371	976
77	SUBSCRIBERS PER ROUTE MILE	1,91	1,74	4,82	3,19	2,22
78	TOTAL SUBSCRIBERS 12 31 82	1,523	3,755	45,539	1,172	1,880
79	TOTAL SUBSCRIBERS 12 31 83	1,441	3,747	45,792	1,184	2,163
80	NUMBER OF EMPLOYEES 12 31 83	7	18	246	6	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	586,47	537,53	624,68	567,73	576,00
83	TOTAL OPER REVENUES 1983	545,93	695,60	640,43	556,15	658,43
84	TOTAL OPER DEDUCTIONS 1982	458,90	425,72	502,65	459,98	486,91
85	TOTAL OPER DEDUCTIONS 1983	448,56	484,32	515,70	434,64	537,09
86	NET INCOME OR MARGIN 1982	139,38	113,47	85,07	120,82	149,84
87	NET INCOME OR MARGIN 1983	102,94	208,45	87,57	124,05	168,42
88	NET WORTH PCT OF TOTAL ASSETS	36.5	38.0	34.3	37.9	59.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 550 even though REA loans effecting this consolidation were not approved as of December 31, 1983.



Line No.	Item	KANSAS-567 The Wheat State Telephone Co., Inc. Udall	KANSAS-568 Zenda Telephone Company, Inc. Zenda	KANSAS-569 Wilson Telephone Company, Inc. Wilson	KANSAS-571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS-574 Twin Valley Telephone, Inc. Miltonvale
1	REA LOANS APPROVED	2,914,000	461,000	3,764,000	2,807,000	3,893,000
2	RTB LOANS APPROVED	1,627,500				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	535	112	784	734	803
5	NUMBER OF SUBSCRIBERS LOAN EST	1,850	256	2,117	1,557	2,095
6	REA FUNDS ADVANCED	2,914,000	447,000	3,370,000	2,807,000	3,893,000
7	REA INTEREST DUE & PAID	834,973	90,817	579,612	555,420	762,917
8	REA PRINCIPAL DUE & PAID	737,777	131,619	799,138	822,969	891,082
9	REA ADVANCE PAYMENTS	18,439	7,249	191,426	84,749	
10	RTB FUNDS ADVANCED	1,439,750				
11	RTB INTEREST DUE & PAID	385,651				
12	RTB PRINCIPAL DUE & PAID	77,412				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,386,744	510,220	4,146,058	3,278,047	4,638,503
15	TEL PLANT UNDER CONST	29,952		43,469		9,971
16	TEL PLANT ADJUSTMENT	18,925	1,407	2,449	92,497	9,395
17	TOTAL TELEPHONE PLANT	5,435,621	511,627	4,191,976	3,370,544	4,657,869
18	DEPRECIATION RESERVE	1,824,873	142,142	1,523,169	1,015,734	1,158,673
19	AMORTIZATION RESERVE				38,751	9,395
20	TEL PLANT LESS RESERVES	3,610,748	369,485	2,668,807	2,316,059	3,489,801
21	INVEST IN OTHER COMPANIES	63,519				
22	OTHER INVESTMENTS & FUNDS	160,989	123,793	10,000	1,039,782	4,000
23	CURRENT ASSETS	1,028,769	42,505	1,534,233	126,385	1,287,586
24	OTHER ASSETS	201,463	18,457	21,559	230,959	286,872
25	TOTAL ASSETS & OTHER DEBITS	5,065,488	554,240	4,234,599	3,713,185	5,068,259
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	15,000	16,600	37,000	44,700	36,840
28	RET EARNINGS OR MARG & CAP CR	1,114,655	173,545	1,273,162	1,306,571	1,196,973
29	TOTAL NET WORTH	1,129,655	190,145	1,310,162	1,351,271	1,233,813
30	REA RTB & FFB LONG TERM DEBT	3,521,706	309,778	2,379,110	1,904,265	3,001,919
31	OTHER LONG TERM DEBT					77,650
32	CURRENT LIABILITIES	79,798	18,074	122,857	44,671	76,740
33	DEF CR, OPER RES & ACCR LIAB	334,329	36,243	422,470	412,978	678,137
34	TOTAL LIAB & OTHER CREDITS	5,065,488	554,240	4,234,599	3,713,185	5,068,259
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,457,806	176,179	1,494,228	944,957	1,360,044
37	LOCAL SERVICE REVENUES	329,840	29,617	227,057	172,658	237,921
38	TOLL SERVICE REVENUES	1,081,257	142,904	1,252,087	762,983	1,099,560
39	MISC OPERATING REVENUES	47,767	3,866	15,084	9,916	22,563
40	UNCOLL OPERATING REV DEBIT	1,058	208		600	
41	TOTAL OPERATING DEDUCTIONS	1,469,668	164,748	1,150,195	828,189	1,223,543
42	MAINTENANCE EXPENSES	206,543	30,705	264,882	126,533	315,996
43	TRAFFIC EXPENSES	4,724	525	3,779	2,343	3,259
44	COMMERCIAL EXPENSES	117,340	19,502	36,455	21,759	42,340
45	GENERAL OFFICE SAL & EXP	268,797	57,641	187,419	186,462	224,972
46	OTHER OPERATING EXPENSES	272,973	19,705	242,416	100,703	185,152
47	DEPRECIATION EXPENSES	333,712	17,277	213,200	140,441	203,249
48	AMORTIZATION EXPENSES	22,387	1,580	6,507	32,393	41,578
49	TAXES	24,312	17,813	195,537	217,555	206,997
50	NET OPER INCOME OR MARGIN	11,862CR	11,431	344,033	116,768	136,501
51	OTHER INCOME & DEDUCT NET	38,403	10,462	79,420	71,005	59,912
52	AVAILABLE FOR FIXED CHARGES	26,541	21,893	423,453	187,773	196,413
53	INTEREST ON LONG TERM DEBT	167,017	6,304	48,650	38,833	67,381
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	86		342	242	3,182
56	TOTAL FIXED CHARGES	167,103	6,304	48,992	39,075	70,563
57	NET INCOME OR MARGIN	140,562CR	15,589	374,461	148,698	125,850
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	1	7	6	6
60	BUSINESS SUBSCRIBERS	345	31	301	157	232
61	1 PARTY	135	25	261	125	204
62	2 PARTY			3		
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	21	2	27	14	8
66	OTHER SUBSCRIBERS	10	4	10	18	20
67	RAIOTELEPHONES	179				
68	RESIDENCE SUBSCRIBERS	1,643	205	1,755	1,306	1,830
69	1 PARTY	1,643	205	1,522	1,306	1,830
70	2 PARTY			104		
71	4&5 PARTY			129		
72	8 PARTY					
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	43		27	48	43
75	TOTAL MAIN STATIONS	2,051	241	2,106	1,541	2,130
76	ROUTE MILES OF LINE	558	107	870	737	812
77	SUBSCRIBERS PER ROUTE MILE	3.56	2.21	2.36	1.99	2.54
78	TOTAL SUBSCRIBERS 12 31 82	1,921	231	2,075	1,544	2,085
79	TOTAL SUBSCRIBERS 12 31 83	1,988	236	2,056	1,463	2,062
80	NUMBER OF EMPLOYEES 12 31 83	15	3	23	9	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	730.45	746.39	501.84	585.97	703.76
83	TOTAL OPER REVENUES 1983	745.87	754.51	723.42	628.50	655.92
84	TOTAL OPER DEDUCTIONS 1982	642.77	634.35	489.81	495.42	602.37
85	TOTAL OPER DEDUCTIONS 1983	751.94	705.56	556.86	550.84	590.09
86	NET INCOME OR MARGIN 1982	10.76	128.00	36.43	117.14	82.40
87	NET INCOME OR MARGIN 1983	71.92CR	66.76	181.29	98.90	60.69
88	NET WORTH PCT OF TOTAL ASSETS	22.3	34.3	30.9	36.4	24.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS-575 The Southern Kansas Telephone Co., Inc. Clearwater	KANSAS-576 The Blue Valley Telephone Company Home	KANSAS-580 Wamego Telephone Company, Inc. Wamego	KANSAS-581 The Moundridge Telephone Company Moundridge	KANSAS-582 Mo.-Kan. Dial Company, Inc. Lounsburg
1	REA LOANS APPROVED	2,673,000	4,892,000	2,861,597	820,787	1,715,000
2	RT8 LOANS APPROVED	4,080,300		1,288,350	1,031,100	2,125,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,294	1,049	464	405	466
5	NUMBER OF SUBSCRIBERS LOAN EST	4,289	2,664	3,197	1,818	2,661
6	REA FUNDS ADVANCED	2,673,000	4,892,000	2,861,597	820,787	1,715,000
7	REA INTEREST DUE & PAID	794,694	920,892	703,956	238,438	358,090
8	REA PRINCIPAL DUE & PAID	1,235,320	1,223,413	634,012	417,805	446,801
9	REA ADVANCE PAYMENTS		206,047			
10	RT8 FUNDS ADVANCED	1,349,050		1,288,350	1,031,100	656,973
11	RT8 INTEREST DUE & PAID	535,206		494,878	437,150	332,851
12	RT8 PRINCIPAL DUE & PAID	143,133		37,782	42,828	65,190
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,478,219	5,916,596	5,786,879	3,023,933	3,531,949
15	TEL PLANT UNDER CONST	89,764	24,111		28,471	
16	TEL PLANT ADJUSTMENT	4,434CR	140,872	2,329		48,511
17	TOTAL TELEPHONE PLANT	6,563,724	6,081,579	5,789,208	3,052,404	3,580,460
18	DEPRECIATION RESERVE	2,994,006	2,302,663	1,975,444	1,089,495	1,150,647
19	AMORTIZATION RESERVE		170,435			
20	TEL PLANT LESS RESERVES	3,569,718	3,608,481	3,813,764	1,962,909	2,429,813
21	INVEST IN OTHER COMPANIES	81,000				
22	OTHER INVESTMENTS & FUNDS	134,806	1,186,732	101,753	49,100	64,751
23	CURRENT ASSETS	895,203	616,043	2,703,332	670,125	738,363
24	OTHER ASSETS	199,869	196,678	32,643	61,068	141,303
25	TOTAL ASSETS & OTHER DEBITS	4,880,596	5,607,934	6,651,492	2,743,202	3,374,230
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	64,470	3,047	50,000	334,605CR	40,000
28	RET EARN OR MARG & CAP CR	1,454,592	1,919,749	2,126,081	1,286,294	1,012,712
29	TOTAL NET WORTH	1,510,062	1,922,796	2,176,081	951,689	1,052,712
30	REA RT8 & FFB LONG TERM DEBT	2,643,596	3,462,539	3,478,152	402,981	1,859,981
31	OTHER LONG TERM DEBT				988,271	
32	CURRENT LIABILITIES	145,320	117,772	116,481	171,978	20,347
33	DEF CR, OPER RES & ACCR LIAB	572,618	104,827	880,778	228,283	441,190
34	TOTAL LIAB & OTHER CREDITS	4,880,596	5,607,934	6,651,492	2,743,202	3,374,230
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,997,898	1,386,973	1,839,496	1,020,837	1,056,127
37	LOCAL SERVICE REVENUES	353,868	286,104	450,023	255,159	243,971
38	TOLL SERVICE REVENUES	1,596,846	1,063,080	1,346,489	762,712	816,492
39	MISC OPERATING REVENUES	47,184	37,789	82,857	3,048	16,895
40	UNCOLL OPERATING REV DEBIT			39,873	82	21,231
41	TOTAL OPERATING DEDUCTIONS	1,815,330	1,090,367	1,462,492	917,242	886,190
42	MAINTENANCE EXPENSES	455,250	203,884	234,321	134,878	173,852
43	TRAFFIC EXPENSES	15,977	5,193	11,250	3,230	1,933
44	COMMERCIAL EXPENSES	187,418	49,963	63,946	47,172	50,477
45	GENERAL OFFICE SAL & EXP	277,594	154,000	133,414	193,071	150,808
46	OTHER OPERATING EXPENSES	155,983	128,646	209,195	278,556	122,998
47	DEPRECIATION EXPENSES	399,741	319,821	385,201	143,662	198,361
48	AMORTIZATION EXPENSES	14,472	16,001	3,282	914	19,138
49	TAXES	308,895	212,859	421,883	115,759	168,623
50	NET OPER INCOME OR MARGIN	182,568	296,606	377,004	103,595	169,937
51	OTHER INCOME & DEDUCT NET	83,119	83,842	189,988	69,800	26,318
52	AVAILABLE FOR FIXED CHARGES	265,687	380,448	566,992	173,395	196,255
53	INTEREST ON LONG TERM DEBT	97,471	70,640	193,398	83,343	70,179
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,184	348	186	2,592	907
56	TOTAL FIXED CHARGES	100,655	70,988	193,584	85,935	71,086
57	NET INCOME OR MARGIN	165,032	309,460	373,408	87,460	125,169
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	14	10	3	2	4
60	SUBSINERS SUBSCRIBERS	413	278	400	220	250
61	1 PARTY	335	242	311	186	208
62	2 PARTY	3				
63	4&5 PARTY	21				
64	8 PARTY					
65	PAY STATIONS	26	19	35	6	17
66	OTHER SUBSCRIBERS	28	17	54	28	25
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	3,205	2,355	2,974	1,662	1,803
69	1 PARTY	2,441	2,355	2,974	1,662	1,803
70	2 PARTY	145				
71	4&5 PARTY	619				
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	227	52	26	24	89
75	TOTAL MAIN STATIONS	3,859	2,709	3,459	1,962	2,191
76	ROUTE MILES OF LINE	1,276	1,049	470	419	299
77	SUBSCRIBERS PER ROUTE MILE	2,84	2,51	7,18	4,49	5,87
78	TOTAL SUBSCRIBERS 12 31 82	3,673	2,654	3,246	1,849	2,112
79	TOTAL SUBSCRIBERS 12 31 83	3,618	2,633	3,374	1,882	2,053
80	NUMBER OF EMPLOYEES 12 31 83	24	10	13	14	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	551,76	486,64	465,40	497,30	461,39
83	TOTAL OPER REVENUES 1983	548,04	524,67	555,74	547,22	507,14
84	TOTAL OPER DEDUCTIONS 1982	480,75	409,58	380,11	445,26	373,52
85	TOTAL OPER DEDUCTIONS 1983	497,96	412,47	441,84	491,69	425,54
86	NET INCOME OR MARGIN 1982	54,32	82,32	72,19	34,76	58,78
87	NET INCOME OR MARGIN 1983	45,27	117,06	112,81	46,88	61,11
88	NET WORTH PCT OF TOTAL ASSETS	31.1	34.3	32.7	34.7	31.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS-583 The Tri-County Telephone Association, Inc. Council Grove	KANSAS-584 S & A Telephone Co., Inc. Allen	KANSAS-585 H & D Communications, Inc. Holyrood	KANSAS-587 The Jetmore Telephone Company, Inc. Dodge City	KANSAS-589 The Peoples Mutual Tel. Co. La Cynne
1	REA LOANS APPROVED	5,469,000	1,983,000	1,698,000	618,845	1,596,104
2	RTB LOANS APPROVED		458,850		347,550	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,343	247	309	240	225
5	NUMBER OF SUBSCRIBERS LOAN EST	3,163	870	922	663	902
6	REA FUNDS ADVANCED	5,469,000	1,164,017	1,698,000	618,845	1,596,104
7	REA INTEREST DUE & PAID	934,226	264,488	249,037	103,655	650,638
8	REA PRINCIPAL DUE & PAID	1,123,080	270,469	297,384	109,395	170,127
9	REA ADVANCE PAYMENTS	8,578				
10	RTB FUNDS ADVANCED				347,550	
11	RTB INTEREST DUE & PAID				129,543	
12	RTB PRINCIPAL DUE & PAID				50,720	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,139,294	1,432,384	2,232,771	1,249,546	2,001,378
15	TEL PLANT UNDER CONST	30,149	22,557			71,165
16	TEL PLANT ADJUSTMENT	70,672	4,198	5,259		
17	TOTAL TELEPHONE PLANT	7,240,115	1,466,219	2,238,030	1,249,546	2,072,543
18	DEPRECIATION RESERVE	2,385,102	418,698	701,881	453,800	576,367
19	AMORTIZATION RESERVE		3,010			
20	TEL PLANT LESS RESERVES	4,855,013	1,044,511	1,536,149	795,746	1,496,176
21	INVEST IN OTHER COMPANIES			98,734		
22	OTHER INVESTMENTS & FUNDS	60,570	1,020	284,248	16,550	
23	CURRENT ASSETS	1,931,037	136,961	165,878	297,404	1,106,382
24	OTHER ASSETS	63,062	131,442	31,773	14,627	116,296
25	TOTAL ASSETS & OTHER DEBITS	6,909,682	1,313,934	2,116,782	1,124,327	2,718,854
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	16,340	30,700	31,800	7,600	3,120
28	RET EARNES OR MARG & CAP CR	2,424,429	264,347	434,699	206,728	1,079,619
29	TOTAL NET WORTH	2,440,769	295,047	466,499	214,328	1,082,739
30	REA RTB & FFB LONG TERM DEBT	4,337,212	893,547	1,400,615	806,279	1,425,976
31	OTHER LONG TERM DEBT		6,322			
32	CURRENT LIABILITIES	40,442	11,213	64,138	11,571	38,366
33	DEF CR, OPER RES & ACCR LIAB	91,259	107,805	185,530	92,149	171,773
34	TOTAL LIAB & OTHER CREDITS	6,909,682	1,313,934	2,116,782	1,124,327	2,718,854
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,318,834	375,084	774,068	434,455	645,736
37	LOCAL SERVICE REVENUES	345,938	89,894	101,101	93,064	161,859
38	TOLL SERVICE REVENUES	963,601	275,190	661,283	339,463	468,426
39	MISC OPERATING REVENUES	17,867	10,000	7,132	5,806	17,026
40	UNCOLL OPERATING REV DEBIT	8,572		4,552CR	3,878	1,575
41	TOTAL OPERATING DEDUCTIONS	1,017,342	329,643	670,870	344,313	465,107
42	MAINTENANCE EXPENSES	194,766	91,444	123,190	55,940	65,630
43	TRAFFIC EXPENSES	4,955	2,189	19,069	1,197	1,139
44	COMMERCIAL EXPENSES	26,324	31,612	13,251	7,368	36,816
45	GENERAL OFFICE SAL & EXP	120,176	64,315	190,361	95,821	57,335
46	OTHER OPERATING EXPENSES	131,792	34,952	88,622	82,575	38,656
47	DEPRECIATION EXPENSES	377,174	64,683	103,122	59,359	93,583
48	AMORTIZATION EXPENSES	3,567	1,719	37,507	3,396	6,944
49	TAXES	158,588	38,729	95,748	38,657	165,004
50	NET OPER INCOME OR MARGIN	301,492	45,441	103,198	90,142	180,629
51	OTHER INCOME & DEBIT NET	115,910	5,809	7,669	37,231	72,231
52	AVAILABLE FOR FIXED CHARGES	417,402	51,250	110,867	108,798	217,860
53	INTEREST ON LONG TERM DEBT	90,447	34,052	27,704	22,414	72,027
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,862	1,252	815	187	64
56	TOTAL FIXED CHARGES	92,309	35,304	28,519	22,601	72,091
57	NET INCOME OR MARGIN	325,093	15,946	82,348	86,197	145,769
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	13	2	3	1	1
60	BUSINESS SUBSCRIBERS	273	64	114	131	139
61	1 PARTY	204	55	93	124	116
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	27	6	10	5	9
66	OTHER SUBSCRIBERS	26	3	11	2	14
67	RADIO TELEPHONES	16				
68	RESIDENCE SUBSCRIBERS	2,852	697	752	566	762
69	1 PARTY	2,852	556	752	566	762
70	2 PARTY					
71	4&5 PARTY		141			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	39	3	33	10	16
75	TOTAL MAIN STATIONS	3,197	769	917	718	943
76	ROUTE MILES OF LINE	1,605	216	310	248	233
77	SUBSCRIBERS PER ROUTE MILE	1,95	3,52	2,79	2,81	3,87
78	TOTAL SUBSCRIBERS 12 31 82	3,166	742	897	683	911
79	TOTAL SUBSCRIBERS 12 31 83	3,125	761	866	697	901
80	NUMBER OF EMPLOYEES 12 31 83	15	8	10	7	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	418,12	513,66	689,11	634,13	679,32
83	TOTAL OPER REVENUES 1983	419,28	499,11	878,13	629,64	712,73
84	TOTAL OPER DEDUCTIONS 1982	307,41	441,67	564,99	525,41	468,13
85	TOTAL OPER DEDUCTIONS 1983	323,43	438,65	761,06	499,00	513,36
86	NET INCOME OR MARGIN 1982	128,06	37,64	106,01	100,46	209,36
87	NET INCOME OR MARGIN 1983	103,35	21,22	93,42	124,92	160,89
88	NET WORTH PCT OF TOTAL ASSETS	35.3	22.5	22.0	10.1	39.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	KANSAS-591 Madison Telephone Co., Inc. Madison	KENTUCKY-505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY-506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY-514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY-515 Ballard Rural Tel. Coop. Corp., Inc. LaCenter
1	REA LOANS APPROVED	2,303,000	54,427,000	20,870,000	13,090,000	4,511,000
2	RTB LOANS APPROVED		5,368,650	2,345,700		1,034,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	200	2,984	2,227	864	617
5	NUMBER OF SUBSCRIBERS LOAN EST	894	20,622	10,010	5,710	5,055
6	REA FUNDS ADVANCED	940,000	39,171,000	13,408,000	12,035,338	4,511,000
7	REA INTEREST DUE & PAID	21,284	7,501,742	2,596,947	2,587,191	1,366,449
8	REA PRINCIPAL DUE & PAID		6,511,385	2,519,198	1,840,944	1,702,560
9	REA ADVANCE PAYMENTS		41,459			
10	RTB FUNDS ADVANCED		5,368,650	2,345,700		492,608
11	RTB INTEREST DUE & PAID		2,480,484	1,095,972		208,971
12	RTB PRINCIPAL DUE & PAID		322,113	137,767		18,294
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	648,765	43,268,616	15,321,372	10,910,967	6,035,297
15	TEL PLANT UNDER CONST	957,576	6,488,186	1,782,974	1,190,085	713,776
16	TEL PLANT ADJUSTMENT	3,324				
17	TOTAL TELEPHONE PLANT	1,621,560	49,756,802	17,104,346	12,101,052	6,749,073
18	DEPRECIATION RESERVE	243,733	10,463,424	2,644,065	2,010,759	2,072,826
19	AMORTIZATION RESERVE	1,119				
20	TEL PLANT LESS RESERVES	1,376,708	39,293,378	14,460,281	10,090,293	4,676,247
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	2,943	507,330	156,358	15,189	49,145
23	CURRENT ASSETS	125,032	2,652,666	2,024,940	770,626	888,085
24	OTHER ASSETS	8,817	522,532	209,679	432,892	220,112
25	TOTAL ASSETS & OTHER DEBITS	1,513,500	42,975,906	16,851,258	11,309,000	5,833,589
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	65,000	640,255	106,063	83,014	84,420
28	RET EARNB OR MARG & CAP CR	350,192	3,697,720	3,372,570	569,795	2,327,679
29	TOTAL NET WORTH	415,192	4,337,975	3,478,633	652,809	2,412,099
30	REA RTB & FFB LONG TERM DEBT	942,223	37,729,172	13,101,851	10,199,693	3,291,732
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	81,566	491,168	191,324	325,838	64,808
33	DEF CR, OPER RES & ACCR LIAB	74,519	417,591	79,450	130,660	64,950
34	TOTAL LIAB & OTHER CREDITS	1,513,500	42,975,906	16,851,258	11,309,000	5,833,589
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	312,135	7,508,572	2,953,171	1,620,875	1,677,885
37	LOCAL SERVICE REVENUES	78,075	4,810,640	1,320,329	828,684	596,679
38	TOLL SERVICE REVENUES	206,435	2,558,626	1,564,867	785,409	1,068,379
39	MISC OPERATING REVENUES	29,727	177,133	87,402	33,782	17,073
40	UNCOLL OPERATING REV DEBIT	2,102	37,827	19,427	27,000	4,246
41	TOTAL OPERATING DEDUCTIONS	263,300	4,850,302	1,856,087	1,196,782	1,106,137
42	MAINTENANCE EXPENSES	53,465	1,272,550	513,500	355,235	337,768
43	TRAFFIC EXPENSES	2,090	107,628	32,353	9,765	
44	COMMERCIAL EXPENSES	29,894	232,730	107,584	74,929	138,464
45	GENERAL OFFICE SAL & EXP	81,881	489,401	183,982	113,053	138,283
46	OTHER OPERATING EXPENSES	30,448	255,192	172,946	109,996	113,269
47	DEPRECIATION EXPENSES	29,782	2,030,441	686,674	391,051	303,299
48	AMORTIZATION EXPENSES		31,362	10,384	54,704	
49	TAXES	35,740	430,998	148,664	88,049	75,054
50	NET OPER INCOME OR MARGIN	48,835	2,658,270	1,097,084	424,093	571,748
51	OTHER INCOME & DEDUCT NET	9,849	79,186	39,386	59,325	70,774
52	AVAILABLE FOR FIXED CHARGES	58,684	2,737,456	1,136,470	483,418	642,522
53	INTEREST ON LONG TERM DEBT	21,284	1,578,783	563,306	459,157	121,690
54	INT CHARGED TO CONSTR CR		216,306	25,764		
55	OTHER FIXED CHARGES		4,493		233	608
56	TOTAL FIXED CHARGES	21,284	1,366,970	537,542	459,390	122,298
57	NET INCOME OR MARGIN	37,400	1,370,486	598,928	24,028	520,224
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	17	7	4	7
60	BUSINESS SUBSCRIBERS	126	1,422	887	410	761
61	1 PARTY	99	1,112	728	335	677
62	2 PARTY	1	30	3		
63	4&S PARTY		43	56		
64	8 PARTY	9				
65	PAY STATIONS	5	117	41	32	29
66	OTHER SUBSCRIBERS	12	86	59	43	55
67	RADIOTELEPHONES		34			
68	RESIDENCE SUBSCRIBERS	629	15,405	7,685	4,123	4,138
69	1 PARTY	475	12,566	5,689	4,123	4,138
70	2 PARTY	13	635	53		
71	4&S PARTY	18	2,204	1,943		
72	8 PARTY	123				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	18	191	109	21	122
75	TOTAL MAIN STATIONS	791	17,168	8,782	4,618	5,097
76	ROUTE MILES OF LINE	474	2,810	2,043	823	723
77	SUBSCRIBERS PER ROUTE MILE	1.59	5.99	4.20	5.51	6.78
78	TOTAL SUBSCRIBERS 12 31 82	A	16,744	8,497	4,540	4,877
79	TOTAL SUBSCRIBERS 12 31 83	755	16,827	8,572	4,533	4,899
80	NUMBER OF EMPLOYEES 12 31 83	6	92	47	28	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982		390.11	306.38	302.68	307.33
83	TOTAL OPER REVENUES 1983	413.42	447.32	346.03	357.30	343.27
84	TOTAL OPER DEDUCTIONS 1982		281.79	211.43	220.75	236.82
85	TOTAL OPER DEDUCTIONS 1983	348.74	288.96	217.48	263.81	226.30
86	NET INCOME OR MARGIN 1982		32.22	46.01	4.21CR	53.14
87	NET INCOME OR MARGIN 1983	49.54	81.65	70.18	5.30	106.43
88	NET WORTH PCT OF TOTAL ASSETS	27.4	10.1	20.6	5.8	41.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY-522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville	KENTUCKY-524 Brandenburg Telephone Company Brandenburg	KENTUCKY-525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY-528 Cont. Tel. Co. of Kentucky London	KENTUCKY-530 Duo County Telephone Coop. Corporation, Inc. Jamestown
1	REA LOANS APPROVED	23,729,000	5,025,000	19,576,000	20,211,000	15,000,000
2	RTB LOANS APPROVED		6,373,500	4,213,650		1,437,450
3	REA GUARANTEE COMMITMENTS				28,840,000	
4	ROUTE MILES OF LINE LOAN EST	1,570	1,150	2,267	9,298	1,160
5	NUMBER OF SUBSCRIBERS LOAN EST	11,372	14,931	14,205	62,767	8,500
6	REA FUNDS ADVANCED	22,618,214	5,025,000	16,884,148	20,211,000	11,587,357
7	REA INTEREST DUE & PAID	4,677,030	1,463,254	5,217,255	6,532,137	2,055,342
8	REA PRINCIPAL DUE & PAID	3,279,481	2,535,710	4,504,143	10,902,134	2,304,048
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		4,618,930	4,213,650		
11	RTB INTEREST DUE & PAID		1,428,088	1,710,666		
12	RTB PRINCIPAL DUE & PAID		151,063	159,383		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	19,594,757	19,291,919	21,916,018	109,925,850	12,082,241
15	TEL PLANT UNDER CONST	3,027,825	21,635	1,810	1,608,675	85,813
16	TEL PLANT ADJUSTMENT			84,530	4,500	
17	TOTAL TELEPHONE PLANT	22,622,582	19,313,554	22,002,358	111,539,025	12,168,054
18	DEPRECIATION RESERVE	3,612,353	5,022,306	6,879,153	27,647,481	3,254,858
19	AMORTIZATION RESERVE			84,530		
20	TEL PLANT LESS RESERVES	19,010,229	14,291,248	15,038,675	83,891,544	8,913,196
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	114,596	596,638	271,660	144,877	28,743
23	CURRENT ASSETS	1,918,274	2,188,742	2,921,197	4,617,448	2,483,223
24	OTHER ASSETS	1,315,266	15,776	493,247	1,141	324,633
25	TOTAL ASSETS & OTHER DEBITS	22,358,365	17,092,404	18,724,779	88,655,010	11,749,795
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	425,680	2,001,000	180,411	2,680,620	133,580
28	RET EARNINGS OR MARG & CAP CR	2,294,970	5,751,876	1,749,070	25,978,960	2,128,374
29	TOTAL NET WORTH	2,720,650	7,752,876	1,929,481	28,659,580	2,261,954
30	REA RTB & FFB LONG TERM DEBT	19,349,177	6,972,057	16,441,657	27,842,997	9,296,721
31	OTHER LONG TERM DEBT				7,131,270	
32	CURRENT LIABILITIES	121,331	614,745	189,228	3,982,922	90,015
33	DEF CR, OPER RES & ACCR LIAB	167,207	1,752,726	164,413	21,038,241	101,105
34	TOTAL LIAB & OTHER CREDITS	22,358,365	17,092,404	18,724,779	88,655,010	11,749,795
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,423,099	6,769,419	4,475,831	28,963,235	2,497,469
37	LOCAL SERVICE REVENUES	1,674,069	2,840,106	2,401,337	15,337,528	1,345,063
38	TOLL SERVICE REVENUES	1,735,094	3,681,994	1,995,767	13,014,256	1,085,673
39	MISC OPERATING REVENUES	79,584	312,852	113,131	773,773	78,663
40	UNCOLL OPERATING REV DEBIT	65,648	65,533	34,404	162,322	11,930
41	TOTAL OPERATING DEDUCTIONS	2,205,380	4,887,739	2,886,686	22,616,674	1,688,933
42	MAINTENANCE EXPENSES	569,618	1,146,224	948,586	5,106,947	408,312
43	TRAFFIC EXPENSES	95,394	44,293	40,294CR	1,350,554	34,442
44	COMMERCIAL EXPENSES	76,826	597,145	133,641	1,433,309	87,277
45	GENERAL OFFICE SAL & EXP	222,317	200,696	397,547	2,215,919	197,736
46	OTHER OPERATING EXPENSES	182,434	421,034	360,217	2,311,262	242,208
47	DEPRECIATION EXPENSES	733,537	1,000,825	800,209	6,196,914	561,957
48	AMORTIZATION EXPENSES	123,761		71,550	897	40,846
49	TAXES	201,493	1,477,522	215,230	4,000,872	116,155
50	NET OPER INCOME OR MARGIN	1,217,719	1,881,680	1,589,145	6,346,561	808,536
51	OTHER INCOME & DEDUCT NET	111,002	191,027	146,792	100,668	171,568
52	AVAILABLE FOR FIXED CHARGES	1,328,721	2,072,707	1,735,937	6,447,229	980,104
53	INTEREST ON LONG TERM DEBT	865,877	373,915	806,583	2,724,794	230,903
54	INT CHARGED TO CONSTR CR	15,419				
55	OTHER FIXED CHARGES	642			41,026	314
56	TOTAL FIXED CHARGES	881,100	373,915	806,583	2,765,820	231,217
57	NET INCOME OR MARGIN	477,621	1,698,792	929,354	3,681,409	748,887
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	8	18	41	4
60	BUSINESS SUBSCRIBERS	810	1,509	567	5,087	644
61	1 PARTY	690	1,157	466	3,700	500
62	2 PARTY		3		2	
63	4&5 PARTY		25		472	10
64	8 PARTY					
65	PAY STATIONS	40	105	61	507	67
66	OTHER SUBSCRIBERS	80	206	40	406	67
67	RADIOTELEPHONES		13			
68	RESIDENCE SUBSCRIBERS	8,557	12,658	11,493	50,055	6,270
69	1 PARTY	8,557	10,384	11,493	25,637	5,397
70	2 PARTY		656		51	
71	4&5 PARTY		1,618		24,367	873
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	103	234	55	395	
75	TOTAL MAIN STATIONS	9,556	14,819	12,114	57,176	7,013
76	ROUTE MILES OF LINE	1,458	1,159	2,090	8,696	1,080
77	SUBSCRIBERS PER ROUTE MILE	6.42	12.22	5.77	6.34	6.40
78	TOTAL SUBSCRIBERS 12 31 82	9,439	13,572	12,022	56,109	6,741
79	TOTAL SUBSCRIBERS 12 31 83	9,367	14,167	12,060	55,142	6,914
80	NUMBER OF EMPLOYEES 12 31 83	33	79	54	297	25
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	333.84	432.00	330.01	485.39	329.97
83	TOTAL OPER REVENUES 1983	364.04	488.08	371.72	520.68	365.80
84	TOTAL OPER DEDUCTIONS 1982	236.22	311.70	231.50	390.85	244.36
85	TOTAL OPER DEDUCTIONS 1983	234.54	352.41	239.74	406.59	247.37
86	NET INCOME OR MARGIN 1982	25.17	102.21	36.64	52.45	72.93
87	NET INCOME OR MARGIN 1983	50.79	122.48	77.18	66.18	109.69
88	NET WORTH PCT OF TOTAL ASSETS	12.2	45.4	10.3	32.3	19.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY-531 Echo Telephone Company Shepherdsville	KENTUCKY-532 Logan Telephone Cooperative, Inc. Auburn	KENTUCKY-534 Harold Telephone Company, Inc. Harold	KENTUCKY-536 Thacker-Gingby Telephone Co., Inc. Hindman	KENTUCKY-540 Leslie County Telephone Hyden
1	REA LOANS APPROVED	8,788,000	9,127,000	1,590,000	3,003,000	10,344,000
2	RTB LOANS APPROVED	6,674,850	3,792,600	5,750,850	3,378,900	1,816,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,015	959	263	702	848
5	NUMBER OF SUBSCRIBERS LOAN EST	15,398	5,037	4,691	5,022	6,043
6	REA FUNDS ADVANCED	5,090,689	6,880,623	1,590,000	1,600,000	5,879,640
7	REA INTEREST DUE & PAID	1,300,425	1,245,401	468,166	449,211	1,100,795
8	REA PRINCIPAL DUE & PAID	1,666,761	1,253,383	741,289	706,317	842,155
9	REA ADVANCE PAYMENTS	2,441				
10	RTB FUNDS ADVANCED	6,674,850	3,792,600	3,423,717	3,007,900	1,816,500
11	RTB INTEREST DUE & PAID	3,047,185	1,314,884	976,856	934,253	583,457
12	RTB PRINCIPAL DUE & PAID	350,247	207,635	115,777	98,629	244,416
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	19,044,599	10,434,712	6,138,214	8,020,514	6,424,658
15	TEL PLANT UNDER CONST	525,179	18,672	168,187	39,044	3,159,612
16	TEL PLANT ADJUSTMENT		50,129	106,099		6,334
17	TOTAL TELEPHONE PLANT	19,569,778	10,503,513	6,412,500	8,059,558	9,590,604
18	DEPRECIATION RESERVE	5,193,241	1,846,020	1,802,130	1,732,244	2,222,079
19	AMORTIZATION RESERVE		50,129	85,223		4,887
20	TEL PLANT LESS RESERVES	14,376,537	8,607,364	4,525,147	6,327,314	7,363,638
21	INVEST IN OTHER COMPANIES				160,900	
22	OTHER INVESTMENTS & FUNDS	337,701	195,307	209,694	14,063	654,321
23	CURRENT ASSETS	1,675,496	1,030,757	1,112,116	1,454,648	685,593
24	OTHER ASSETS	27,228	660,384	470,984	11,569	81,308
25	TOTAL ASSETS & OTHER DEBITS	16,416,962	10,493,812	6,317,941	7,968,494	8,784,860
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	767,400	152,856	40,100	274,600	10,000
28	RET EARN OR MARG & CAP CR	2,331,836	993,606	1,744,561	2,792,882	846,016
29	TOTAL NET WORTH	3,099,236	1,146,462	1,784,661	3,067,482	856,016
30	REA RTB & FFB LONG TERM DEBT	9,762,499	9,218,595	4,160,984	3,809,807	6,600,166
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	1,111,159	71,998	250,754	77,748	1,155,999
33	DEF CR, OPER RES & ACCR LIA	2,444,068	56,757	121,542	1,013,457	172,679
34	TOTAL LIA & OTHER CREDITS	16,416,962	10,493,812	6,317,941	7,968,494	8,784,860
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,819,591	2,171,264	1,596,276	1,922,973	1,642,942
37	LOCAL SERVICE REVENUES	2,517,960	1,058,244	763,941	782,880	632,738
38	TOLL SERVICE REVENUES	2,180,729	1,028,594	819,705	1,022,792	923,048
39	MISC OPERATING REVENUES	138,787	91,313	30,630	135,301	99,156
40	UNCOLL OPERATING REV DEBIT	17,885	6,887	18,000	18,000	12,000
41	TOTAL OPERATING DEDUCTIONS	3,483,940	1,299,418	1,036,324	1,307,270	1,295,615
42	MAINTENANCE EXPENSES	682,918	348,550	329,383	283,303	494,671
43	TRAFFIC EXPENSES	83,249	1,338		20,170	6,023
44	COMMERCIAL EXPENSES	274,477	114,500	147,909	130,051	113,089
45	GENERAL OFFICE SAL & EXP	525,012	78,168	127,992	122,430	127,418
46	OTHER OPERATING EXPENSES	126,688	200,505	172,599	91,894	132,159
47	DEPRECIATION EXPENSES	941,591	413,923	255,472	344,311	332,627
48	AMORTIZATION EXPENSES		50,296	23,412		222
49	TAXES	850,005	92,138	79,557	315,111	89,406
50	NET OPER INCOME OR MARGIN	1,335,651	871,846	559,952	615,703	347,327
51	OTHER INCOME & DEDUCT NET	51,302	38,469	43,332	41,308	18,784
52	AVAILABLE FOR FIXED CHARGES	1,386,953	910,315	603,284	657,011	366,111
53	INTEREST ON LONG TERM DEBT	561,135	475,007	249,634	240,705	244,492
54	INT CHARGED TO CONSTR CR					64,988
55	OTHER FIXED CHARGES	18,856	5,026	11,168		539
56	TOTAL FIXED CHARGES	579,991	480,033	260,802	240,705	180,043
57	NET INCOME OR MARGIN	806,962	430,282	342,482	416,306	186,068
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	6	3	7	7
60	BUSINESS SUBSCRIBERS	963	278	465	481	590
61	1 PARTY	720	212	416	420	440
62	2 PARTY			8		
63	4&5 PARTY					67
64	8 PARTY					
65	PAY STATIONS	111	32	8	14	27
66	OTHER SUBSCRIBERS	132	34	33	47	56
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	10,632	4,251	3,465	4,455	4,372
69	1 PARTY	10,259	4,251	3,399	4,455	1,876
70	2 PARTY	122		66		
71	4&5 PARTY	251				2,496
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	105	29		19	65
75	TOTAL MAIN STATIONS	12,048	4,639	3,973	5,042	5,060
76	ROUTE MILES OF LINE	1,154	935	326	560	710
77	SUBSCRIBERS PER ROUTE MILE	10.05	4.84	12.06	8.81	6.99
78	TOTAL SUBSCRIBERS 12 31 82	11,494	4,596	3,847	5,107	4,864
79	TOTAL SUBSCRIBERS 12 31 83	11,595	4,529	3,930	4,936	4,962
80	NUMBER OF EMPLOYEES 12 31 83	45	21	27	24	28
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	381.76	348.27	386.04	344.33	302.03
83	TOTAL OPER REVENUES 1983	417.48	475.89	410.51	382.95	334.41
84	TOTAL OPER DEDUCTIONS 1982	288.01	262.22	252.49	243.12	235.86
85	TOTAL OPER DEDUCTIONS 1983	301.78	284.80	266.51	260.33	263.71
86	NET INCOME OR MARGIN 1982	51.47	3,57CR	88.30	62.99	35.06
87	NET INCOME OR MARGIN 1983	69.90	94.31	88.08	82.90	37.87
88	NET WORTH PCT OF TOTAL ASSETS	18.9	10.9	28.2	38.5	9.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	KENTUCKY-541 Salem Telephone Company Salem	KENTUCKY-542 Lewisport Telephone Company Lewisport	KENTUCKY-544 <sup>1</sup> Cincinnati Bell, Incorporated Cincinnati, Ohio	LOUISIANA-501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA-502 Ringgold Telephone Company, Inc. Ringgold
1	REA LOANS APPROVED	2,649,000	1,427,000	3,453,000	23,468,000	1,171,000
2	RTB LOANS APPROVED				5,300,400	
3	REA GUARANTEE COMMITMENTS				7,700,000	
4	ROUTE MILES OF LINE LOAN EST	285	93	863	1,504	333
5	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,011	9,017	19,015	1,308
6	REA FUNDS ADVANCED	2,642,000	1,427,000	3,453,000	16,349,000	1,171,000
7	REA INTEREST OUE & PAIO	431,655	337,568	1,151,710	3,226,995	312,402
8	REA PRINCIPAL OUE & PAIO	491,239	297,589	2,047,126	3,714,364	516,544
9	REA ADVANCE PAYMENTS			44,192	12,544	
10	RTB FUNDS ADVANCED				5,300,400	
11	RTB INTEREST OUE & PAIO				3,033,748	
12	RTB PRINCIPAL OUE & PAIO				514,442	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,852,931	1,906,883	975,050,673	33,677,210	1,871,947
15	TEL PLANT UNDER CONST		6,086	8,527,701	1,044,563	9,621
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,852,931	1,912,969	983,578,374	34,726,773	1,881,568
18	DEPRECIATION RESERVE	746,754	660,437	238,730,336	8,223,657	698,246
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,106,177	1,252,532	744,848,038	26,503,116	1,183,322
21	INVEST IN OTHER COMPANIES				246,311	
22	OTHER INVESTMENTS & FUNDS	103,702	36,391	4,803,120	447,757	800,485
23	CURRENT ASSETS	127,401	204,511	80,393,861	3,767,149	428,545
24	OTHER ASSETS	56,006	4,128	8,827,622	21,864	8,145
25	TOTAL ASSETS & OTHER DEBITS	2,393,286	1,497,562	838,872,641	30,986,197	2,420,497
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,505	67,831	2,512,500	60,487	25,000
28	RET EARN5 OR MARG & CAP CR	199,496	156,122	354,680,700	3,759,725	1,404,332
29	TOTAL NET WORTH	211,001	223,953	357,193,200	3,820,212	1,429,332
30	REA RTB & FFB LONG TERM DEBT	2,150,760	1,129,411	1,361,680	12,634,837	656,138
31	OTHER LONG TERM DEBT			210,500,000	12,297,218	
32	CURRENT LIABILITIES	24,816	130,388	47,313,003	575,825	134,639
33	DEF CR, OPER RES & ACCR LIAB	6,709	13,810	222,504,758	1,658,105	200,388
34	TOTAL LIAB & OTHER CREDITS	2,393,286	1,497,562	838,872,641	30,986,197	2,420,497
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	452,680	564,394	432,928,042	9,567,604	748,751
37	LOCAL SERVICE REVENUES	243,787	230,795	278,531,092	4,089,363	277,489
38	TOLL SERVICE REVENUES	194,271	335,231	145,393,478	5,257,847	409,223
39	MISC OPERATING REVENUES	20,970	2,006	12,150,472	242,299	65,050
40	UNCOLL OPERATING REV DEBIT	6,348	3,638	3,147,000	21,905	3,011
41	TOTAL OPERATING DEDUCTIONS	350,927	477,273	364,578,143	7,829,541	579,128
42	MAINTENANCE EXPENSES	97,901	115,004	89,597,624	2,585,662	81,190
43	TRAFFIC EXPENSES	7,029		17,052,531	170,821	6,163
44	COMMERCIAL EXPENSES	41,981	65,423	33,234,697	369,593	214,572
45	GENERAL OFFICE SAL & EXP	29,717	108,112	33,046,806	694,243	2,677
46	OTHER OPERATING EXPENSES	47,001	66,479	45,720,015	684,002	43,994
47	DEPRECIATION EXPENSES	104,056	92,284	64,744,929	1,984,646	106,489
48	AMORTIZATION EXPENSES					141
49	TAXES	23,242	29,971	81,181,541	1,340,574	123,902
50	NET OPER INCOME OR MARGIN	101,753	87,121	68,349,899	1,738,063	169,623
51	OTHER INCOME & DEBIT NET	9,235	90CR	2,745,272CR	465,299	57,960
52	AVAILABLE FOR FIXED CHARGES	110,988	87,031	65,604,627	2,203,362	227,583
53	INTEREST ON LONG TERM DEBT	52,409	43,299	18,487,262	1,590,218	13,472
54	INT CHARGED TO CONSTR CR			382,068		
55	OTHER FIXED CHARGES		1,199	866,074	150,467	1,073
56	TOTAL FIXED CHARGES	52,409	44,498	18,971,268	1,740,685	14,545
57	NET INCOME OR MARGIN	58,579	42,533	46,633,359	462,677	213,038
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	55	7	1
60	BUSINESS SUBSCRIBERS	103	153	82,910	1,681	156
61	1 PARTY	85	126	72,121	1,095	143
62	2 PARTY				1	
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	5	19	9,839	200	7
66	OTHER SUBSCRIBERS	13	2	840	349	6
67	RADIOTELEPHONES		6	110	36	
68	RESIDENCE SUBSCRIBERS	1,451	874	470,000	14,936	1,278
69	1 PARTY	1,450	874	449,046	14,930	1,278
70	2 PARTY			20,954		
71	4&5 PARTY				6	
72	8 PARTY	1				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	4	9	7,715	334	15
75	TOTAL MAIN STATIONS	1,575	1,070	567,447	17,511	1,458
76	ROUTE MILES OF LINE	384	144	14,033	1,084	312
77	SUBSCRIBERS PER ROUTE MILE	4.05	7.13	39.40	15.33	4.60
78	TOTAL SUBSCRIBERS 12 31 82	1,551	1,049	596,134	15,792	1,380
79	TOTAL SUBSCRIBERS 12 31 83	1,554	1,027	552,910	16,617	1,434
80	NUMBER OF EMPLOYEES 12 31 83	7	10	4,725	81	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	278,93	481,77	662,10	595,75	455,42
83	TOTAL OPER REVENUES 1983	291,58	543,73	753,54	590,43	532,16
84	TOTAL OPER DEDUCTIONS 1982	217,43	454,31	561,11	458,61	400,89
85	TOTAL OPER DEDUCTIONS 1983	226,04	459,80	634,58	483,17	411,60
86	NET INCOME OR MARGIN 1982	34,13	1,14	65,80	52,39	84,47
87	NET INCOME OR MARGIN 1983	37,73	40,98	81,17	28,55	151,41
88	NET WORTH PCT OF TOTAL ASSETS	8.8	15.0	42.6	12.3	59.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Line No.	Item	LOUISIANA-503 Reserve Telephone Company, Inc. Reserve	LOUISIANA-506 Lafourche Telephone Company, Inc. Larose	LOUISIANA-507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA-509 Star Telephone Company, Inc. Maringouin	LOUISIANA-510 Northwest Louisiana Telephone Co., Inc. Cotton Valley
1	REA LOANS APPROVED	1,784,000	25,208,000	739,000	6,966,000	382,464
2	RTB LOANS APPROVED	6,589,800	6,146,700		1,121,400	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	172	688	253	619	117
5	NUMBER OF SUBSCRIBERS LOAN EST	4,495	11,609	1,376	4,332	906
6	REA FUNDS ADVANCED	1,784,000	19,957,000	739,000	5,320,000	382,464
7	REA INTEREST DUE & PAID	475,250	4,939,427	255,015	956,108	130,312
8	REA PRINCIPAL DUE & PAID	792,801	5,373,463	435,936	1,284,155	247,051
9	REA ADVANCE PAYMENTS	49,811				15,951
10	RTB FUNDS ADVANCED	4,416,000	6,146,700		1,121,400	
11	RTB INTEREST DUE & PAID	1,170,731	2,998,358		360,012	
12	RTB PRINCIPAL DUE & PAID	83,876	314,815		39,140	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,763,203	33,638,451	3,544,394	6,051,284	1,638,559
15	TEL PLANT UNDER CONST	296,822	411,442	95,063	1,821,940	21,826
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,060,025	34,295,789	3,639,457	7,873,224	1,660,385
18	DEPRECIATION RESERVE	2,574,496	10,146,692	788,844	2,188,687	417,271
19	AMORTIZATION RESERVE	24,699				
20	TEL PLANT LESS RESERVES	6,460,830	24,149,097	2,850,613	5,684,537	1,243,114
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	250,978	1,883,913	1,396	62,201	
23	CURRENT ASSETS	947,765	2,508,787	156,313	349,249	438,268
24	OTHER ASSETS	28,826	472,154	187,797	94,383	31,879
25	TOTAL ASSETS & OTHER DEBITS	7,688,399	29,013,951	3,196,119	6,190,370	1,713,261
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	28,000	55,400	35,665	45,000	21,581
28	RET EARN OR MARG & CAP CR	1,684,266	4,274,253	1,137,531	599,532	689,560
29	TOTAL NET WORTH	1,712,266	4,329,653	1,173,196	644,532	711,141
30	REA RTB & FFB LONG TERM DEBT	5,275,779	20,436,520	307,267	5,123,880	124,482
31	OTHER LONG TERM DEBT			659,476		311,589
32	CURRENT LIABILITIES	613,983	955,965	463,811	263,066	290,647
33	DEF CR, OPEN RES & ACCR LIAB	86,371	3,291,813	592,369	158,892	275,402
34	TOTAL LIAB & OTHER CREDITS	7,688,399	29,013,951	3,196,119	6,190,370	1,713,261
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,969,368	10,527,205	942,982	2,045,201	488,822
37	LOCAL SERVICE REVENUES	1,132,334	2,679,237	478,421	926,982	205,736
38	TOLL SERVICE REVENUES	1,766,973	7,534,538	437,323	1,114,301	278,349
39	MISC OPERATING REVENUES	65,893	314,228	32,408	17,620	6,348
40	UNCOLL OPERATING REV DEBIT	4,168,399	798	5,170	13,702	1,611
41	TOTAL OPERATING DEDUCTIONS	2,282,330	9,703,100	776,350	1,717,131	387,019
42	MAINTENANCE EXPENSES	616,928	3,040,695	245,734	576,385	87,038
43	TRAFFIC EXPENSES	23,453	778,144	19,682	19,872	12,161
44	COMMERCIAL EXPENSES	26,829	433,004	101,127	205,637	47,116
45	GENERAL OFFICE SAL & EXP	588,242	1,047,019	108,147	266,001	69,255
46	OTHER OPERATING EXPENSES	385,563	1,054,461	22,891	115,534	16,782
47	DEPRECIATION EXPENSES	412,207	1,786,610	164,091	348,397	62,198
48	AMORTIZATION EXPENSES	6,902	28,685	17,878	12,636	2,267
49	TAXES	222,206	1,534,482	96,800	172,669	90,202
50	NET OPER INCOME OR MARGIN	687,038	824,105	166,632	328,070	101,803
51	OTHER INCOME & DEBIT NET	31,595	680,945	936CR	1,072	3
52	AVAILABLE FOR FIXED CHARGES	718,633	1,505,050	165,696	329,142	101,806
53	INTEREST ON LONG TERM DEBT	286,219	959,753	76,301	195,441	38,723
54	INT CHARGED TO CONSTR CR			642		467
55	OTHER FIXED CHARGES	4,808	455	13,709		743
56	TOTAL FIXED CHARGES	291,027	960,208	89,368	195,441	38,999
57	NET INCOME OR MARGIN	427,606	544,842	76,328	133,701	62,807
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	5	1	5	2
60	BUSINESS SUBSCRIBERS	694	1,840	305	483	120
61	1 PARTY	470	1,129	234	389	105
62	2 PARTY					
63	4&5 PARTY			16		3
64	8 PARTY					
65	PAY STATIONS	73	151	3	40	3
66	OTHER SUBSCRIBERS	151	244	12	54	9
67	RADIOTELEPHONES		316	40		
68	RESIDENCE SUBSCRIBERS	3,110	8,637	1,605	3,576	936
69	1 PARTY	3,110	8,631	964	3,576	773
70	2 PARTY					
71	4&5 PARTY			641		163
72	8 PARTY					
73	RADIOTELEPHONES		6			
74	OFFICIAL TELEPHONES	38	543	38	39	8
75	TOTAL MAIN STATIONS	4,007	11,611	1,983	4,223	1,080
76	ROUTE MILES OF LINE	134	266	242	337	115
77	SUBSCRIBERS PER ROUTE MILE	28,39	39,39	7,89	12,04	9,18
78	TOTAL SUBSCRIBERS 12 31 82	3,768	10,344	1,834	4,009	1,045
79	TOTAL SUBSCRIBERS 12 31 83	3,804	10,477	1,910	4,059	1,056
80	NUMBER OF EMPLOYEES 12 31 83	51	164	3	16	1
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	685,06	999,49	597,56	488,24	560,67
83	TOTAL OPER REVENUES 1983	784,30	1,011,21	503,73	506,99	465,32
84	TOTAL OPER DEDUCTIONS 1982	550,49	871,11	433,46	438,20	407,79
85	TOTAL OPER DEDUCTIONS 1983	602,83	932,05	414,72	425,66	368,41
86	NET INCOME OR MARGIN 1982	76,77	45,17	119,27	38,55	111,81
87	NET INCOME OR MARGIN 1983	112,94	52,34	40,77	33,14	59,79
88	NET WORTH PCT OF TOTAL ASSETS	22.3	14.9	36.7	10.4	41.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA-511 Coastal Tel. & Electronics Corp Breaux Bridge	LOUISIANA-513 The Athens Telephone Company, Inc Athens	LOUISIANA-514 Campti-Pleasant Hill Telephone Co., Inc. Pleasant Hill	LOUISIANA-515 Cameron Telephone Company Cameron	LOUISIANA-518 Delcambre Telephone Company, Inc Delcambre
1	REA LOANS APPROVED	1,543,277	127,899	1,012,101	6,973,000	303,000
2	RTB LOANS APPROVED	8,047,200		1,157,100	9,054,150	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	961	78	447	871	72
5	NUMBER OF SUBSCRIBERS LOAN EST	10,876	338	1,974	7,262	1,031
6	REA FUNDS ADVANCED	1,543,277	127,899	1,012,101	6,973,000	303,000
7	REA INTEREST DUE & PAID	524,947	47,080	335,104	2,067,593	75,467
8	REA PRINCIPAL DUE & PAID	913,631	88,161	515,474	2,304,268	129,852
9	REA ADVANCE PAYMENTS	19,198			263,848	15,930
10	RTB FUNDS ADVANCED			1,157,100	5,626,556	
11	RTB INTEREST DUE & PAID			493,480	1,795,698	
12	RTB PRINCIPAL DUE & PAID			44,661	162,972	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	14,335,819	720,914	2,924,257	17,495,403	1,141,768
15	TEL PLANT UNDER CONST	306,674	4,262		1,307,658	
16	TEL PLANT ADJUSTMENT	2,255,732			65,000	
17	TOTAL TELEPHONE PLANT	16,898,225	725,176	2,924,257	18,868,061	1,141,768
18	DEPRECIATION RESERVE	2,299,560	158,640	1,422,895	6,085,205	640,228
19	AMORTIZATION RESERVE	84,590			65,000	
20	TEL PLANT LESS RESERVES	14,514,075	566,536	1,501,362	12,717,856	501,540
21	INVEST IN OTHER COMPANIES				88,654	
22	OTHER INVESTMENTS & FUNDS	1,000		69,100	4,341,474	3,205
23	CURRENT ASSETS	2,083,202	145,790	310,459	1,058,945	452,772
24	OTHER ASSETS	661,943	12,534	35,323	124,476	3,478
25	TOTAL ASSETS & OTHER DEBITS	17,260,220	724,860	1,916,244	18,331,405	960,995
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,947,675	20,500	52,000	25,700	21,500
28	RET EARN ON MARG & CAP CR	4,297,440	226,171	131,595	6,668,945	375,208
29	TOTAL NET WORTH	9,245,115	246,671	183,595	6,694,645	396,708
30	REA RTB & FFB LONG TERM DEBT	614,726	41,363	1,609,067	9,882,249	157,217
31	OTHER LONG TERM DEBT	1,772,788	109,193	10,372		
32	CURRENT LIABILITIES	2,501,830	187,659	113,210	248,221	403,019
33	DEF CR, OPER RES & ACCR LIAB	3,125,761	139,974		1,506,290	4,051
34	TOTAL LIAB & OTHER CREDITS	17,260,220	724,860	1,916,244	18,331,405	960,995
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,561,015	238,110	1,000,975	7,275,359	605,602
37	LOCAL SERVICE REVENUES	2,337,419	74,166	349,101	1,775,278	319,502
38	TOLL SERVICE REVENUES	2,128,348	164,596	567,820	5,433,265	263,254
39	MISC OPERATING REVENUES	120,135	906	84,054	71,137	22,846
40	UNCOLL OPERATING REV DEBIT	24,887	1,558		4,321	
41	TOTAL OPERATING DEDUCTIONS	3,602,925	180,696	853,667	5,763,586	567,106
42	MAINTENANCE EXPENSES	816,090	45,521	202,514	1,710,694	202,942
43	TRAFFIC EXPENSES	75,269	6,447		18,844	90,328
44	COMMERCIAL EXPENSES	345,531	5,372	18,182	314,244	10,882
45	GENERAL OFFICE SAL & EXP	546,254	31,363	181,743	668,590	157,121
46	OTHER OPERATING EXPENSES	133,497	15,358	158,644	385,771	8,718
47	DEPRECIATION EXPENSES	677,749	30,676	215,002	986,824	67,152
48	AMORTIZATION EXPENSES	121,768	806	6,235	8,268	
49	TAXES	886,767	45,153	71,347	1,670,351	29,963
50	NET OPER INCOME OR MARGIN	958,090	57,414	147,308	1,511,773	38,496
51	OTHER INCOME & DEBIT NET	717CR	2,323CR		1,185,018	6,454
52	AVAILABLE FOR FIXED CHARGES	957,373	55,091	147,308	2,696,791	44,950
53	INTEREST ON LONG TERM DEBT	305,620	13,625	94,129	563,439	3,264
54	INT CHARGED TO CONSTR CR	18,286	286			
55	OTHER FIXED CHARGES	72,112	1,436	584	1,293	3
56	TOTAL FIXED CHARGES	359,446	14,775	94,713	564,732	3,267
57	NET INCOME OR MARGIN	597,927	40,316	52,595	2,132,059	41,683
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	1	4	8	1
60	BUSINESS SUBSCRIBERS	1,275	48	220	1,395	189
61	1 PARTY	1,144	40	184	1,141	118
62	2 PARTY					12
63	4&5 PARTY			7		12
64	8 PARTY		6			
65	PAY STATIONS	45		11	84	15
66	OTHER SUBSCRIBERS	86	2	18	130	9
67	RADIO TELEPHONES				40	23
68	RESIDENCE SUBSCRIBERS	7,954	336	2,017	5,023	1,273
69	1 PARTY	7,954	160	1,501	5,023	246
70	2 PARTY		176			34
71	4&5 PARTY			516		993
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	87	4		136	15
75	TOTAL MAIN STATIONS	9,519	393	2,335	6,946	1,495
76	ROUTE MILES OF LINE	432	85	423	1,113	135
77	SUBSCRIBERS PER ROUTE MILE	21.36	4.52	5.29	5.77	1.83
78	TOTAL SUBSCRIBERS 12 31 82	8,833	379	2,167	6,339	1,450
79	TOTAL SUBSCRIBERS 12 31 83	9,229	384	2,237	6,418	1,462
80	NUMBER OF EMPLOYEES 12 31 83	5		20	99	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	479.12	1,110.51	392.47	1,035.18	444.57
83	TOTAL OPER REVENUES 1983	505.04	624.14	454.58	1,140.61	415.94
84	TOTAL OPER DEDUCTIONS 1982	360.57	706.45	357.00	760.27	419.32
85	TOTAL OPER DEDUCTIONS 1983	398.95	473.65	387.68	903.60	389.50
86	NET INCOME OR MARGIN 1982	95.20	363.26	8.68CR	228.52	34.97
87	NET INCOME OR MARGIN 1983	66.21	105.68	23.89	334.26	28.63
88	NET WORTH PCT OF TOTAL ASSETS	53.6	34.0	9.6	36.5	41.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	LOUISIANA-521 Chatham Telephone Company, Inc. Chatham	LOUISIANA-522 Century Telephone Company, Inc. Greensburg	LOUISIANA-525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA-526 United Telephone Company of La., Inc. Marion	LOUISIANA-527 Elizabeth Telephone Company, Inc. Elizabeth
1	REA LOANS APPROVED	1,710,000	1,082,792	1,998,000	1,432,878	6,563,000
2	RTB LOANS APPROVED			325,500		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	287	481	263	405	528
5	NUMBER OF SUBSCRIBERS LOAN EST	980	1,296	931	2,399	2,698
6	REA FUNDS ADVANCED	1,710,000	1,082,792	1,998,000	1,432,878	5,602,000
7	REA INTEREST DUE & PAID	336,668	352,797	375,976	444,057	963,019
8	REA PRINCIPAL DUE & PAID	430,425	547,519	509,047	725,538	888,467
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			208,000		
11	RTB INTEREST DUE & PAID			43,114		
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,056,343	4,063,761	2,400,854	4,917,330	6,710,174
15	TEL PLANT UNDER CONST		127,307		774,181	75,383
16	TEL PLANT ADJUSTMENT		225,000			
17	TOTAL TELEPHONE PLANT	2,056,343	4,416,068	2,400,854	5,691,511	6,799,977
18	DEPRECIATION RESERVE	671,353	683,041	530,770	570,239	1,461,231
19	AMORTIZATION RESERVE		8,438			
20	TEL PLANT LESS RESERVES	1,384,990	3,724,589	1,870,084	5,121,272	5,338,746
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS			15,500	8,467	77,165
23	CURRENT ASSETS	364,717	397,180	206,056	715,391	247,526
24	OTHER ASSETS	25,497	130,898	62,090	391,721	39,700
25	TOTAL ASSETS & OTHER DEBITS	1,775,204	4,252,667	2,153,730	6,236,851	5,703,137
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	30,900	561,000	14,200	437,000	36,050
28	RET EARN5 ON MARG & CAP CR	346,487	1,174,560	357,145	2,232,887	577,376
29	TOTAL NET WORTH	377,387	1,735,560	371,345	2,669,887	613,426
30	REA RTR & FFB LONG TERM DEBT	1,282,084	538,018	1,699,828	713,892	4,719,058
31	OTHER LONG TERM DEBT		167,290		124,964	
32	CURRENT LIABILITIES	100,107	988,981	41,063	1,644,105	316,703
33	DEF CR, OPER RES & ACCR LIAB	15,626	822,818	41,494	1,084,003	53,950
34	TOTAL LIAB & OTHER CREDITS	1,775,204	4,252,667	2,153,730	6,236,851	5,703,137
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	523,504	1,087,125	622,540	1,689,088	883,413
37	LOCAL SERVICE REVENUES	178,909	472,952	178,544	604,326	328,969
38	TOLL SERVICE REVENUES	324,414	599,323	431,290	1,073,512	553,913
39	MISC OPERATING REVENUES	22,180	20,428	10,509	17,182	3,666
40	UNCOLL OPERATING REV DEBIT	1,999	5,578	2,197CR	5,932	3,135
41	TOTAL OPERATING DEDUCTIONS	522,189	841,930	516,968	1,352,724	938,997
42	MAINTENANCE EXPENSES	210,723	201,334	159,076	434,969	310,588
43	TRAFFIC EXPENSES		21,684		30,971	13,923
44	COMMERCIAL EXPENSES	3,927	92,272	26,280	145,369	64,007
45	GENERAL OFFICE SAL & EXP	136,693	114,874	85,026	194,531	103,964
46	OTHER OPERATING EXPENSES	27,573	12,564	88,909	16,738	43,777
47	DEPRECIATION EXPENSES	87,929	186,833	81,935	199,610	264,234
48	AMORTIZATION EXPENSES	7,577	19,302	7,316	38,076	9,925
49	TAXES	47,767	193,067	68,426	292,460	128,659
50	NET OPER INCOME OR MARGIN	1,315	245,195	105,572	336,364	55,584CR
51	OTHER INCOME & DEDUCT NET	35,770	50	7,435CR	1,243CR	13,514
52	AVAILABLE FOR FIXED CHARGES	37,085	245,245	98,137	335,121	42,070CR
53	INTEREST ON LONG TERM DEBT	26,098	80,231	27,908	47,608	132,995
54	INT CHARGED TO CONSTR CR		7,556		42,750	
55	OTHER FIXED CHARGES		18,051		46,635	64
56	TOTAL FIXED CHARGES	26,098	90,726	27,908	51,493	133,059
57	NET INCOME OR MARGIN	10,987	154,519	70,229	283,628	175,129CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	2	4	3
60	BUSINESS SUBSCRIBERS	104	345	119	353	153
61	1 PARTY	100	264	86	302	135
62	2 PARTY		7			
63	465 PARTY		34		21	1
64	8 PARTY					
65	PAY STATIONS	3	8	4	10	13
66	OTHER SUBSCRIBERS	1	32	2	20	4
67	RADIOTELEPHONES			27		
68	RESIDENCE SUBSCRIBERS	1,044	1,538	661	2,337	2,046
69	1 PARTY	1,044	485	657	1,281	2,046
70	2 PARTY		54			
71	465 PARTY		999		1,056	
72	8 PARTY			4		
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	24	34	7	51	25
75	TOTAL MAIN STATIONS	1,174	1,995	802	2,831	2,237
76	ROUTE MILES OF LINE	381	332	236	494	852
77	SUBSCRIBERS PER ROUTE MILE	3.01	5.67	3.31	5.45	2.58
78	TOTAL SUBSCRIBERS 12 31 82	1,106	1,767	836	2,598	2,215
79	TOTAL SUBSCRIBERS 12 31 83	1,148	1,883	780	2,690	2,199
80	NUMBER OF EMPLOYEES 12 31 83	6	2	10	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	444.77	666.95	610.30	625.59	422.54
83	TOTAL OPER REVENUES 1983	464.51	595.68	770.47	638.84	400.28
84	TOTAL OPER DEDUCTIONS 1982	393.51	483.15	520.17	495.22	385.79
85	TOTAL OPER DEDUCTIONS 1983	463.34	461.33	639.81	511.62	425.46
86	NET INCOME OR MARGIN 1982	54.12	168.28	43.92	114.83	22.25CR
87	NET INCOME OR MARGIN 1983	9.75	84.67	86.92	107.27	79.35CR
88	NET WORTH PCT OF TOTAL ASSETS	21.3	40.8	17.2	42.8	10.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA-529 Central Louisiana Telephone Co., Inc. Jena	LOUISIANA-530 Louisiana Western Telephone Company Welsh	MAINE-505 The Union River Telephone Company Aurora	MAINE-506 Unity Telephone Company Unity	MAINE-511 Continental Tel Co of Maine Springfield
1	REA LOANS APPROVED	2,637,705	879,000	1,856,000	1,821,472	5,684,000
2	RTB LOANS APPROVED	2,171,400			2,047,500	13,146,000
3	REA GUARANTEE COMMITMENTS	6,225,000				
4	ROUTE MILES OF LINE LOAN EST	2,522	359	235	379	3,654
5	NUMBER OF SUBSCRIBERS LOAN EST	14,655	2,194	781	3,065	34,233
6	REA FUNDS ADVANCED	2,637,705	879,000	1,244,720	1,821,472	5,684,000
7	REA INTEREST DUE & PAID	971,829	118,719	196,039	451,848	1,753,595
8	REA PRINCIPAL DUE & PAID	2,134,444	500,724	230,558	647,313	2,932,391
9	REA ADVANCE PAYMENTS	1,660				
10	RTB FUNDS ADVANCED	2,171,400			2,047,500	8,106,000
11	RTB INTEREST DUE & PAID	1,070,384			453,811	2,567,945
12	RTB PRINCIPAL DUE & PAID	175,420			15,306	224,144
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	23,338,344	5,582,828	1,351,804	5,515,785	46,440,092
15	TEL PLANT UNDER CONST	1,193,868	1,309,330	266	38,619	892,735
16	TEL PLANT ADJUSTMENT	2,743,141	184,650			
17	TOTAL TELEPHONE PLANT	27,275,353	7,076,808	1,352,070	5,554,404	47,332,827
18	DEPRECIATION RESERVE	5,339,526	1,104,286	449,126	1,620,314	11,721,837
19	AMORTIZATION RESERVE	1,085,650	54,628			
20	TEL PLANT LESS RESERVES	20,850,177	5,917,894	902,944	3,934,090	35,610,990
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	3,015,086		37,427	124,864	527,813
23	CURRENT ASSETS	2,211,199	666,308	144,505	697,519	4,113,525
24	OTHER ASSETS	770,198	235,174	9,818	64,743	34,007
25	TOTAL ASSETS & OTHER DEBITS	26,846,660	6,819,376	1,094,694	4,821,216	40,286,335
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,180,000	1,000	8,430	25,000	4,197,440
28	RET EARNINGS ON MANG & CAP CR	7,494,178	3,160,166	34,298	985,750	7,906,724
29	TOTAL NET WORTH	9,674,178	3,161,166	42,728	1,010,750	12,104,164
30	REA RTB & FFB LONG TERM DEBT	8,703,720	378,275		3,206,353	10,655,535
31	OTHER LONG TERM DEBT	1,284,372	763,818	1,016,078		4,312,500
32	CURRENT LIABILITIES	2,716,444	1,418,385	79	173,831	2,693,015
33	DEF CR, OPER RES & ACCR LIAB	4,467,946	1,097,732	35,809	430,282	10,521,121
34	TOTAL LIAB & OTHER CREDITS	26,846,660	6,819,376	1,094,694	4,821,216	40,286,335
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	7,119,784	1,849,697	278,376	1,411,747	15,277,715
37	LOCAL SERVICE REVENUES	3,732,881	791,045	57,703	288,459	4,411,676
38	TOLL SERVICE REVENUES	3,195,597	1,057,466	214,527	1,110,481	10,680,513
39	MISC OPERATING REVENUES	186,957	9,852	11,546	18,108	317,659
40	UNCOLL OPERATING REV DEBIT	4,349,9CR	8,666	5,400	5,301	132,133
41	TOTAL OPERATING DEDUCTIONS	5,511,409	1,455,095	312,621	1,225,520	12,755,913
42	MAINTENANCE EXPENSES	1,365,141	459,762	77,207	241,345	3,196,104
43	TRAFFIC EXPENSES	167,105	35,703	9,923	6,218	357,524
44	COMMERCIAL EXPENSES	568,927	88,282		79,350	842,459
45	GENERAL OFFICE SAL & EXP	759,800	198,277	43,338	234,830	1,510,159
46	OTHER OPERATING EXPENSES	63,289	21,405	41,520	190,600	1,510,408
47	DEPRECIATION EXPENSES	1,253,975	265,589	93,366	276,676	2,849,169
48	AMORTIZATION EXPENSES	101,783	15,614		58,509	430
49	TAXES	1,231,389	370,463	47,267	137,992	2,489,660
50	NET OPER INCOME OR MARGIN	1,608,375	394,602	34,245CR	186,227	2,521,802
51	OTHER INCOME & DEDUCT NET	233,365	4,034CR		4,789	145,318
52	AVAILABLE FOR FIXED CHARGES	1,841,740	390,568	29,456CR	228,000	2,667,120
53	INTEREST ON LONG TERM DEBT	948,231	107,788	20,138	171,681	948,298
54	INT CHARGED TO CONSTR CR	110,396	69,545			
55	OTHER FIXED CHARGES	52,123	3,905		394	5,397
56	TOTAL FIXED CHARGES	889,958	42,148	20,138	172,075	953,695
57	NET INCOME OR MARGIN	951,782	348,420	49,594CR	55,925	1,713,425
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	12	5	3	4	48
60	BUSINESS SUBSCRIBERS	2,010	341	35	252	2,879
61	1 PARTY	1,597	281	27	155	2,183
62	2 PARTY	36				37
63	465 PARTY	83	33	4	29	236
64	8 PARTY					
65	PAY STATIONS	93	12	4	20	291
66	OTHER SUBSCRIBERS	201	15		25	132
67	RADIO TELEPHONES				23	
68	RESIDENCE SUBSCRIBERS	12,597	3,339	588	2,401	28,246
69	1 PARTY	7,823	1,535	250	1,635	17,429
70	2 PARTY	367	29			255
71	465 PARTY	4,407	1,775	338	766	10,562
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	103	11	12	23	217
75	TOTAL MAIN STATIONS	15,027	3,725	635	2,719	31,904
76	ROUTE MILES OF LINE	1,440	613	186	290	3,351 <sup>B</sup>
77	SUBSCRIBERS PER ROUTE MILE	10.14	6.00	3.35	9.15	9.29
78	TOTAL SUBSCRIBERS 12 31 82	14,213	3,635	595	2,593	30,269
79	TOTAL SUBSCRIBERS 12 31 83	14,607	3,680	623	2,653	31,125
80	NUMBER OF EMPLOYEES 12 31 83	10	1	9	19	117
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	417,47	470.88	499.97	575.55	457.36
83	TOTAL OPER REVENUES 1983	494.09	505.73	457.10	538.22	497.69
84	TOTAL OPER DEDUCTIONS 1982	325.51	361.58	389.57	473.81	373.82
85	TOTAL OPER DEDUCTIONS 1983	382.47	397.84	513.33	467.22	415.54
86	NET INCOME OR MARGIN 1982	53.49	81.58	85.79	43.00	60.68
87	NET INCOME OR MARGIN 1983	66.05	95.26	81.44CR	21.32	55.82
88	NET WORTH PCT OF TOTAL ASSETS	36.0	46.4	3.9	21.0	30.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MAINE-512 Saco River Telegraph & Tel. Co. Bar Mills	MAINE-518 Hartland & St. Albans Telephone Company Hartland	MAINE-524 Somerset Telephone Company North Anson	MAINE-525 Cobbosseecontee Tel. & Telegraph Co. Litchfield	MAINE-526 West Penobscot Tel. & Telegraph Co. Corinna
1	REA LOANS APPROVED	1,205,000	2,247,000	5,000,000	315,000	1,780,000
2	RT8 LOANS APPROVED	2,572,500	361,200	1,459,500		
3	REA GUARANTEE COMMITMENTS			1,875,000		
4	ROUTE MILES OF LINE LOAN EST	407	299	966	45	214
5	NUMBER OF SUBSCRIBERS LOAN EST	4,970	2,201	7,107	532	1,398
6	REA FUNDS ADVANCEO	1,205,000	1,910,745	5,000,000	315,000	767,000
7	REA INTEREST OUE & PAIO	344,496	377,938	1,426,479	63,634	163,595
8	REA PRINCIPAL OUE & PAIO	554,452	402,489	2,041,952	75,513	33,106
9	REA ADVANCE PAYMENTS	1,505				
10	RT8 FUNDS ADVANCEO	2,125,000	361,200	1,459,500		
11	RT8 INTEREST OUE & PAIO	704,170	152,589	1,133,995		
12	RT8 PRINCIPAL OUE & PAIO	72,284	41,841	106,388		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,140,024	3,919,772	15,326,130	614,889	2,060,522
15	TEL PLANT UNDER CONST	11,247	49,694	163,119	8,485	18,205
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,167,105	3,969,466	15,489,249	623,374	2,078,727
18	DEPRECIATION RESERVE	2,278,190	1,318,484	7,009,360	316,551	729,003
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,888,915	2,650,982	8,479,889	306,823	1,349,724
21	INVEST IN OTHER COMPANIES	885,344				
22	OTHER INVESTMENTS & FUNDS	127,224	25,165	89,134	5,513	3,544
23	CURRENT ASSETS	1,128,794	599,279	2,065,949	162,623	300,888
24	OTHER ASSETS	120,313	4,32	68,626	851	22,040
25	TOTAL ASSETS & OTHER DEBITS	6,150,590	3,275,858	10,703,598	475,810	1,676,196
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT.	10,000	20,545	108,330	1,280	34,100
28	RET EARNINGS OR MARG & CAP CR	2,122,489	945,040	2,941,182	202,011	627,226
29	TOTAL NET WORTH	2,132,489	965,585	3,049,512	203,291	661,326
30	REA RT8 & FFB LONG TERM DEBT	2,708,049	1,829,501	5,610,194	239,487	733,893
31	OTHER LONG TERM DEBT	57,147				
32	CURRENT LIABILITIES	250,152	62,841	268,981	21,531	72,374
33	DEF CR, OPER RES & ACCR LIA8	1,002,753	417,931	1,774,911	11,501	208,603
34	TOTAL LIA8 & OTHER CREDITS	6,150,590	3,275,858	10,703,598	475,810	1,676,196
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,943,933	1,094,152	4,334,188	173,908	616,011
37	LOCAL SERVICE REVENUES	476,691	246,322	893,450	57,593	146,321
38	TOLL SERVICE REVENUES	1,459,259	855,896	3,269,222	119,959	468,476
39	MISC OPERATING REVENUES	22,524	6,218	155,525	147	4,664
40	UNCOLL OPERATING REV DEBIT	14,541	14,284	15,991CR	3,791	3,450
41	TOTAL OPERATING DEDUCTIONS	1,471,688	940,531	3,746,803	152,643	526,692
42	MAINTENANCE EXPENSES	255,054	210,464	787,935	41,511	101,236
43	TRAFFIC EXPENSES	24,904	20,599	281,697	2,132	12,211
44	COMMERCIAL EXPENSES	166,059	74,629	219,449		58,762
45	GENERAL OFFICE SAL & EXP	92,086	141,563	514,012	27,338	81,163
46	OTHER OPERATING EXPENSES	140,408	123,705	455,587	37,154	70,110
47	DEPRECIATION EXPENSES	339,784	230,029	949,207	35,889	110,819
48	AMORTIZATION EXPENSES	34,126				
49	TAXES	419,267	139,542	538,916	8,619	92,391
50	NET OPER INCOME OR MARGIN	472,245	153,621	587,385	21,265	89,319
51	OTHER INCOME & DEDUCT NET	89,974	11,368	22,525	12,525	1,339
52	AVAILABLE FOR FIXED CHARGES	562,219	164,989	609,910	33,790	90,658
53	INTEREST ON LONG TERM DEBT	159,429	74,296	324,536	4,867	36,853
54	INT CHARGED TO CONSTR CR		8,356			3,467
55	OTHER FIXED CHARGES	1,091	675	1,166		125
56	TOTAL FIXED CHARGES	160,520	66,615	325,702	4,867	33,531
57	NET INCOME OR MARGIN	401,699	98,374	284,208	28,923	57,127
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	3	20	1	4
60	BUSINESS SUBSCRIBERS	350	188	856	36	155
61	1 PARTY	270	128	575	31	117
62	2 PARTY	12	12	42		5
63	4&5 PARTY	25	30	2		16
64	8 PARTY					
65	PAY STATIONS	16	8	79	5	6
66	OTHER SUBSCRIBERS	27	10	67		11
67	RADIO TELEPHONES			91		
68	RESIDENCE SUBSCRIBERS	4,129	1,977	5,812	536	1,245
69	1 PARTY	2,256	606	4,698	536	656
70	2 PARTY	126	276	1,108		77
71	4&5 PARTY	1,715	1,094	6		512
72	8 PARTY	32	1			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	23	48	242	5	38
75	TOTAL MAIN STATIONS	4,561	2,235	7,011	577	1,444
76	ROUTE MILES OF LINE	224	241	784	37	153
77	SUBSCRIBERS PER ROUTE MILE	20.00	8.98	8.51	15.46	9.15
78	TOTAL SUBSCRIBERS 12 31 82	4,377	2,107	6,411	527	1,345
79	TOTAL SUBSCRIBERS 12 31 83	4,479	2,165	6,668	572	1,400
80	NUMBER OF EMPLOYEES 12 31 83	18	8	56	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	364.25	529.26	701.20	264.81	454.50
83	TOTAL OPER REVENUES 1983	439.01	512.24	662.77	316.48	448.82
84	TOTAL OPER DEDUCTIONS 1982	280.30	431.19	587.34	248.27	385.39
85	TOTAL OPER DEDUCTIONS 1983	332.36	440.32	572.95	277.79	383.75
86	NET INCOME OR MARGIN 1982	67.63	71.98	58.68	25.60	47.10
87	NET INCOME OR MARGIN 1983	90.72	46.06	43.46	52.64	41.62
88	NET WORTH PCT OF TOTAL ASSETS	34.7	29.5	28.5	42.7	39.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MAINE-527 China Telephone Company South China	MAINE-528 Hamden Telephone Company Hamden	MAINE-529 Warren Telephone Company Warren	MAINE-530(K) Standish Telephone Company Standish	MARYLAND-501 Armstrong Telephone Company Rising Sun
1	REA LOANS APPROVED		2,576,000	556,000		2,061,000
2	RTB LOANS APPROVED	1,627,500	103,950	407,400	6,052,200	2,326,800
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	258	156	91	266	440
5	NUMBER OF SUBSCRIBERS LOAN EST	2,004	1,905	1,048	4,713	3,241
6	REA FUNDS ADVANCED		2,314,850			2,061,000
7	REA INTEREST DUE & PAID		299,098			558,676
8	REA PRINCIPAL DUE & PAID		23,083			701,694
9	REA ADVANCE PAYMENTS					257
10	RTB FUNDS ADVANCED	1,561,171	103,950	198,400		1,436,800
11	RTB INTEREST DUE & PAID	404,116	9,657	29,555		563,864
12	RTB PRINCIPAL DUE & PAID	42,721		290		35,364
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,863,755	2,902,035	1,170,705		4,232,720
15	TEL PLANT UNDER CONST	57,101	13,189	25,170		146,546
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,920,856	2,915,224	1,195,875		4,379,266
18	DEPRECIATION RESERVE	875,217	499,772	596,731		1,542,373
19	AMORTIZATION RESERVE		1,213			
20	TEL PLANT LESS RESERVES	2,045,639	2,414,239	599,144		2,836,893
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	77,500		22,142		769,442
23	CURRENT ASSETS	287,911	288,724	199,465		985,461
24	OTHER ASSETS	26,628	31,190	16,150		218,729
25	TOTAL ASSETS & OTHER DEBITS	2,437,678	2,734,153	836,901		4,810,525
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	250,000	3,360	108,882		277,500
28	RET EARN OR MARG & CAP CR	307,129	107,834	378,316		1,076,408
29	TOTAL NET WORTH	557,129	111,194	487,198		1,353,908
30	REA RTB & FFB LONG TERM DEBT	1,518,449	2,395,716	198,109		2,760,740
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	136,747	119,539	35,993		180,373
33	DEF CR, OPER RES & ACCR LIAB	225,353	107,704	115,601		515,504
34	TOTAL LIAB & OTHER CREDITS	2,437,678	2,734,153	836,901		4,810,525
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	874,160	847,537	437,882		1,598,654
37	LOCAL SERVICE REVENUES	251,528	328,684	126,709		335,845
38	TOLL SERVICE REVENUES	596,686	530,796	306,441		1,171,262
39	MISC OPERATING REVENUES	26,217	2,200	8,234		99,268
40	UNCOLL OPERATING REV DEBIT	271	14,143	3,502		7,721
41	TOTAL OPERATING DEDUCTIONS	689,878	679,046	385,851		1,333,956
42	MAINTENANCE EXPENSES	172,147	183,554	62,266		168,650
43	TRAFFIC EXPENSES	11,140	14,153	7,780		21,608
44	COMMERCIAL EXPENSES	31,351	86,352	49,170		82,121
45	GENERAL OFFICE SAL & EXP	130,835	89,353	67,304		370,899
46	OTHER OPERATING EXPENSES	85,494	105,892	50,857		189,925
47	DEPRECIATION EXPENSES	140,623	122,658	99,956		208,901
48	AMORTIZATION EXPENSES	10,800				29,289
49	TAXES	107,488	77,084	48,518		262,563
50	NET OPER INCOME OR MARGIN	184,282	168,491	52,031		264,698
51	OTHER INCOME & DEBIT NET		25,467CR	243		41,729
52	AVAILABLE FOR FIXED CHARGES	184,282	143,024	52,274		306,427
53	INTEREST ON LONG TERM DEBT	99,112	125,602	22,504		148,698
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			16		3,865
56	TOTAL FIXED CHARGES	99,112	125,602	22,520		152,563
57	NET INCOME OR MARGIN	85,170	17,422	29,754		153,864
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	2	1		1
60	BUSINESS SUBSCRIBERS	166	176	132		441
61	1 PARTY	119	131	110		340
62	2 PARTY	7	2	4		1
63	4&5 PARTY	17	6			2
64	8 PARTY	5				
65	PAY STATIONS	7	13	8		32
66	OTHER SUBSCRIBERS	11	24	10		55
67	RADIOTELEPHONES					11
68	RESIDENCE SUBSCRIBERS	1,823	1,509	787		2,747
69	1 PARTY	969	1,197	582		2,585
70	2 PARTY	94		114		40
71	4&5 PARTY	633	312	91		122
72	8 PARTY	127				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	18	19	20		19
75	TOTAL MAIN STATIONS	2,026	1,759	936		3,276
76	ROUTE MILES OF LINE	175	136	57		425 <sup>B</sup>
77	SUBSCRIBERS PER ROUTE MILE	11.37	12.39	16.12		7.50
78	TOTAL SUBSCRIBERS 12 31 82	1,924	1,636	889		3,068
79	TOTAL SUBSCRIBERS 12 31 83	1,989	1,685	919		3,188
80	NUMBER OF EMPLOYEES 12 31 83	7	12	4		16
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	418.63	513.69	463.91		380.96
83	TOTAL OPER REVENUES 1983	446.80	510.41	484.38		511.08
84	TOTAL OPER DEDUCTIONS 1982	318.64	484.69	412.85		392.27
85	TOTAL OPER DEDUCTIONS 1983	352.61	408.94	426.83		476.46
86	NET INCOME OR MARGIN 1982	47.56	29.04CR	42.69		37.45CR
87	NET INCOME OR MARGIN 1983	43.53	10.49	32.91		40.10
88	NET WORTH PCT OF TOTAL ASSETS	22.9	4.1	58.2		28.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS-501 Granby Tel. and Telegraph Co. of Mass. Granby	MICHIGAN-508 Peninsula Telephone Company Traverse City	MICHIGAN-511 Baraga Telephone Company Baraga	MICHIGAN-512 Chatham Telephone Company Chatham	MICHIGAN-518 Camden Telephone Company Camden
1	REA LOANS APPROVED	1,835,000	1,473,000	899,000	2,742,000	3,893,000
2	RTB LOANS APPROVED	519,750			1,137,150	535,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	123	152	230	591	796
5	NUMBER OF SUBSCRIBERS LOAN EST	2,203	926	1,143	2,479	4,356
6	REA FUNDS ADVANCED	1,075,000	938,000	899,000	2,116,000	3,893,000
7	REA INTEREST DUE & PAID	273,938	319,238	218,195	524,774	1,096,921
8	REA PRINCIPAL DUE & PAID	395,987	295,429	282,462	864,518	1,612,681
9	REA ADVANCE PAYMENTS					65,035
10	RTB FUNDS ADVANCED	519,750			1,137,150	535,500
11	RTB INTEREST DUE & PAID	295,182			345,703	94,922
12	RTB PRINCIPAL DUE & PAID	37,776			34,355	3,231
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,350,818	1,292,078	1,663,437	3,495,943	6,519,115
15	TEL PLANT UNDER CONST	12,038		31,432	230,574	23,448
16	TEL PLANT ADJUSTMENT					85,695
17	TOTAL TELEPHONE PLANT	2,362,856	1,292,078	1,702,308	3,730,032	6,628,258
18	DEPRECIATION RESERVE	850,630	588,426	758,726	1,180,701	3,404,158
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,512,226	703,652	943,582	2,549,331	3,224,100
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	30,198			369,734	51,688
23	CURRENT ASSETS	202,137	94,337	277,440	317,312	1,484,194
24	OTHER ASSETS	48,126	3,251	22,800	43,696	42,552
25	TOTAL ASSETS & OTHER DEBITS	1,792,687	801,240	1,243,822	3,280,073	4,802,534
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	141,000	3,880	32,000	24,950	316,550
28	RET EARN OR MARG & CAP CR	418,540	143,924	458,529	550,735	1,451,390
29	TOTAL NET WORTH	559,540	147,804	490,529	575,685	1,767,940
30	REA RTB & FFB LONG TERM DEBT	1,163,322	618,173	616,538	2,284,349	2,762,599
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	13,427	6,257	53,904	212,460	30,264
33	DEF CR, OPER RES & ACCR LIA	56,398	29,006	82,851	207,579	241,731
34	TOTAL LIAB & OTHER CREDITS	1,792,687	801,240	1,243,822	3,280,073	4,802,534
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	881,897	231,609	500,110	858,086	1,660,052
37	LOCAL SERVICE REVENUES	311,364	90,325	177,899	192,832	480,213
38	TOLL SERVICE REVENUES	531,987	143,024	306,572	651,357	1,135,327
39	MISC OPERATING REVENUES	44,979	11,316	21,728	20,978	53,612
40	UNCOLL OPERATING REV DEBIT	6,433	13,056	6,089	7,081	9,100
41	TOTAL OPERATING DEDUCTIONS	756,256	182,097	426,015	702,708	1,365,932
42	MAINTENANCE EXPENSES	320,668	24,479	85,057	187,501	261,814
43	TRAFFIC EXPENSES	13,288	12,041	5,661	6,136	18,164
44	COMMERCIAL EXPENSES	63,637		20,008	4,664	152,906
45	GENERAL OFFICE SAL & EXP	173,633	40,407	102,555	94,883	216,358
46	OTHER OPERATING EXPENSES	51,748	16,241	47,028	100,648	93,768
47	DEPRECIATION EXPENSES	119,120	61,312	94,165	168,905	314,749
48	AMORTIZATION EXPENSES		2,071	4,665	10,964	5,356
49	TAXES	14,162	25,546	66,866	87,007	302,817
50	NET OPER INCOME OR MARGIN	125,641	49,512	74,095	155,378	294,120
51	OTHER INCOME & DEBIT NET	411		14,020	21,421	54,875
52	AVAILABLE FOR FIXED CHARGES	126,052	49,512	88,115	176,799	348,995
53	INTEREST ON LONG TERM DEBT	56,485	24,854	13,844	96,758	86,012
54	INT CHARGE TO CONSTR CR					
55	OTHER FIXED CHARGES	17		1,815	725	
56	TOTAL FIXED CHARGES	56,502	24,854	15,659	97,483	86,012
57	NET INCOME OR MARGIN	69,550	24,658	72,456	79,316	262,983
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	3	5	9
60	BUSINESS SUBSCRIBERS	197	77	140	191	370
61	1 PARTY	185	65	94	158	279
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	12	2	12	18	20
66	OTHER SUBSCRIBERS		9	9	15	25
67	RADIO TELEPHONES					46
68	RESIDENCE SUBSCRIBERS	1,779	730	1,440	1,852	4,292
69	1 PARTY	1,672	702	589	1,852	4,290
70	2 PARTY	83		106		
71	4&5 PARTY	24	28	745		2
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	8			19	7
75	TOTAL MAIN STATIONS	2,002	826	1,593	2,082	4,708
76	ROUTE MILES OF LINE	70	131	194	562	945
77	SUBSCRIBERS PER ROUTE MILE	28.23	6.16	8.14	3.64	4.93
78	TOTAL SUBSCRIBERS 12 31 82	1,950	788	1,585	2,059	4,583
79	TOTAL SUBSCRIBERS 12 31 83	1,976	807	1,580	2,043	4,662
80	NUMBER OF EMPLOYEES 12 31 83	13	3	7	10	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	398.69	265.83	277.11	375.92	315.49
83	TOTAL OPER REVENUES 1983	449.26	290.42	316.03	418.37	359.12
84	TOTAL OPER DEDUCTIONS 1982	341.33	215.16	239.71	315.46	275.06
85	TOTAL OPER DEDUCTIONS 1983	385.26	228.33	269.20	342.62	295.50
86	NET INCOME OR MARGIN 1982	27.57	17.99	33.57	38.18	31.56
87	NET INCOME OR MARGIN 1983	35.43	30.92	45.79	38.67	56.89
88	NET WORTH PCT OF TOTAL ASSETS	31.2	18.4	39.4	17.6	36.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN-520 Barry County Telephone Company Delton	MICHIGAN-521 Southern Telephone Company Brooklyn	MICHIGAN-523 Shiawassee Telephone Company Perry	MICHIGAN-524 Kingsley Telephone Co. Kingsley	MICHIGAN-527 Bloomington Telephone Co., Inc. Bloomington
1	REA LOANS APPROVED	6,717,000	5,000,000	1,577,000	2,673,000	2,320,000
2	RT8 LOANS APPROVED	787,500		540,750		231,000
3	REA GUARANTEE COMMITMENTS		2,953,000			
4	ROUTE MILES OF LINE LOAN EST	674	710	274	278	192
5	NUMBER OF SUBSCRIBERS LOAN EST	5,497	10,179	3,383	1,950	1,638
6	REA FUNDS ADVANCED	5,456,000	5,000,000	1,577,000	2,057,000	750,000
7	REA INTEREST DUE & PAID	1,603,085	1,443,216	435,541	528,830	225,942
8	REA PRINCIPAL DUE & PAID	1,391,463	2,075,923	705,598	503,078	328,186
9	REA ADVANCE PAYMENTS				3,381	
10	RT8 FUNDS ADVANCED			540,750		231,000
11	RT8 INTEREST DUE & PAID			270,551		90,112
12	RT8 PRINCIPAL DUE & PAID			21,030		9,339
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,542,437	12,250,693	4,314,344	2,627,396	1,776,776
15	TEL PLANT UNDER CONST	166,424	268,404		41,238	8,765
16	TEL PLANT ADJUSTMENT	120,297				
17	TOTAL TELEPHONE PLANT	7,829,158	12,524,608	4,314,344	2,668,634	1,785,541
18	DEPRECIATION RESERVE	2,622,506	5,459,767	2,077,435	991,832	687,131
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,206,652	7,064,841	2,236,909	1,676,802	1,098,410
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	15,234	1,868,343	29,600	10	216,809
23	CURRENT ASSETS	1,288,612	2,070,629	1,036,899	327,423	133,750
24	OTHER ASSETS	43,793	274,553	40,843	36,700	21,516
25	TOTAL ASSETS & OTHER DEBITS	6,554,291	10,537,508	3,344,251	2,040,935	1,470,485
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	751,650	1,230,280	160,000	2,800	31,220
28	RET EARN ON MARG & CAP CR	992,811	2,070,629	1,317,482	365,899	678,969
29	TOTAL NET WORTH	1,744,461	3,300,909	1,477,482	368,699	710,189
30	REA RT8 & FF8 LONG TERM DEBT	4,070,225	5,883,618	1,395,064	1,550,540	643,475
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	239,650	597,149	174,038	38,574	13,455
33	DEF CR, OPER RES & ACCR LIAB	499,955	755,832	297,667	83,122	103,366
34	TOTAL LIAB & OTHER CREDITS	6,554,291	10,537,508	3,344,251	2,040,935	1,470,485
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,750,793	3,027,658	1,630,527	610,642	657,197
37	LOCAL SERVICE REVENUES	676,226	1,327,283	580,346	224,320	177,336
38	TOLL SERVICE REVENUES	1,057,832	1,521,415	1,010,753	376,843	486,457
39	MISC OPERATING REVENUES	25,196	228,413	33,663	24,904	6,072
40	UNCOLL OPERATING REV DEBIT	8,461	49,453	5,765CR	15,425	12,668
41	TOTAL OPERATING DEDUCTIONS	1,273,205	2,456,704	1,422,315	497,580	516,546
42	MAINTENANCE EXPENSES	216,144	502,470	342,690	106,381	177,746
43	TRAFFIC EXPENSES	17,459	42,382	11,561	5,344	6,763
44	COMMERCIAL EXPENSES	77,825	363,212	168,846	31,370	29,141
45	GENERAL OFFICE SAL & EXP	140,706	474,256	254,654	81,486	57,579
46	OTHER OPERATING EXPENSES	103,944	116,154	195,242	63,306	62,747
47	DEPRECIATION EXPENSES	307,252	722,179	245,628	113,321	98,670
48	AMORTIZATION EXPENSES	3,645			7,613	
49	TAXES	406,230	236,051	203,694	88,759	83,900
50	NET OPER INCOME OR MARGIN	477,588	570,954	208,212	113,062	140,651
51	OTHER INCOME & DEDUCT NET	70,765	71,709	6,839	15,680	1,384
52	AVAILABLE FOR FIXED CHARGES	548,353	642,663	215,051	128,742	142,035
53	INTEREST ON LONG TERM DEBT	138,472	372,542	59,716	47,361	24,326
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	14,989	736	775	393	
56	TOTAL FIXED CHARGES	153,461	373,278	60,491	47,754	24,326
57	NET INCOME OR MARGIN	394,892	269,385	154,560	80,988	117,709
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	5	3	2	1
60	BUSINESS SUBSCRIBERS	281	940	367	200	124
61	1 PARTY	264	772	314	172	106
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	15	60	21	13	10
66	OTHER SUBSCRIBERS	2	108	32	15	8
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	4,602	8,533	3,282	1,406	1,158
69	1 PARTY	4,602	8,222	3,282	1,406	1,158
70	2 PARTY					
71	4&5 PARTY		311			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES			35		
75	TOTAL MAIN STATIONS	4,893	9,655	3,739	1,630	1,297
76	ROUTE MILES OF LINE	321	633	400	288	144
77	SUBSCRIBERS PER ROUTE MILE	15.21	14.97	9.12	5.58	8.90
78	TOTAL SUBSCRIBERS 12 31 82	4,869	9,387	3,742	1,670	1,242
79	TOTAL SUBSCRIBERS 12 31 83	4,883	9,473	3,649	1,606	1,282
80	NUMBER OF EMPLOYEES 12 31 83	13	24	19	7	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	327.94	372.07	344.46	343.98	491.10
83	TOTAL OPER REVENUES 1983	359.06	321.07	441.22	372.80	529.76
84	TOTAL OPER DEDUCTIONS 1982	250.13	301.53	299.80	277.34	385.76
85	TOTAL OPER DEDUCTIONS 1983	261.12	260.52	384.88	303.77	409.31
86	NET INCOME OR MARGIN 1982	67.20	46.29	42.83	47.79	85.63
87	NET INCOME OR MARGIN 1983	80.99	28.57	41.82	49.44	93.27
88	NET WORTH PCT OF TOTAL ASSETS	26.6	31.3	44.2	18.1	48.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MICHIGAN-529 Ontonagon County Telephone Company Ontonagon	MICHIGAN-531 Munising Telephone Company Munising	MICHIGAN-532 Hadley Telephone Company, Inc. Hadley	MICHIGAN-533 Upper Peninsula Telephone Company Carncy	MICHIGAN-536 <sup>1</sup> Mid-Michigan Telephone Corp. Stockbridge
1	REA LOANS APPROVED	4,244,000	4,285,000	548,000	5,595,000	6,119,000
2	RTB LOANS APPROVED	2,170,350		850,500	760,200	28,140,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	514	740	111	937	2,548
5	NUMBER OF SUBSCRIBERS LOAN EST	4,359	3,453	1,129	4,594	37,201
6	REA FUNDS ADVANCED	1,487,000	4,285,000	548,000	2,131,246	6,119,000
7	REA INTEREST DUE & PAID	452,381	1,595,792	144,098	427,234	1,834,959
8	REA PRINCIPAL DUE & PAID	673,075	736,500	197,091	538,403	2,984,869
9	REA ADVANCE PAYMENTS	10,187				
10	RTB FUNDS ADVANCED	2,036,795		381,731	760,200	12,834,000
11	RTB INTEREST DUE & PAID	1,035,532		180,568	346,498	2,636,734
12	RTB PRINCIPAL DUE & PAID	181,522		18,597	40,984	158,594
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,162,144	6,696,383	1,462,881	3,516,876	61,821,125
15	TEL PLANT UNDER CONST	113,306	25,271	23,669	628,006	1,200,064
16	TEL PLANT ADJUSTMENT				44,258	
17	TOTAL TELEPHONE PLANT	5,275,450	6,721,654	1,486,550	4,189,140	63,033,989
18	DEPRECIATION RESERVE	2,124,775	2,321,326	582,028	1,516,976	18,865,827
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,150,675	4,400,328	904,522	2,672,164	44,168,162
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	137,720	15,737	40,500	70,336	1,255,894
23	CURRENT ASSETS	773,780	651,217	576,271	593,698	6,272,704
24	OTHER ASSETS	6,900	175,262	10,515	27,578	282,694
25	TOTAL ASSETS & OTHER DEBITS	4,069,075	5,242,544	1,531,808	3,363,776	51,979,454
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	124,900	10,000	30,000	55,000	9,110
28	RET EARNINGS OR MARG & CAP CR	949,876	1,080,031	442,464	546,926	17,021,473
29	TOTAL NET WORTH	1,074,776	1,090,031	472,464	601,926	17,030,583
30	REA RTB & FFB LONG TERM DEBT	2,658,812	3,548,500	712,890	2,312,058	17,793,896
31	OTHER LONG TERM DEBT					5,472,812
32	CURRENT LIABILITIES	45,726	160,051	100,647	315,542	1,627,586
33	DEF CR, OPEN RES & ACCR LIAB	289,761	443,962	245,807	134,250	10,054,577
34	TOTAL LIAB & OTHER CREDITS	4,069,075	5,242,544	1,531,808	3,363,776	51,979,454
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,471,464	1,922,641	539,113	1,148,179	17,477,543
37	LOCAL SERVICE REVENUES	537,391	523,406	101,013	338,141	6,191,416
38	TOLL SERVICE REVENUES	915,108	1,366,184	420,321	766,704	11,004,376
39	MISC OPERATING REVENUES	38,965	36,932	20,727	55,636	436,251
40	UNCOLL OPERATING REV DEBIT	20,000	3,881	2,948	12,302	154,500
41	TOTAL OPERATING DEDUCTIONS	1,254,707	1,513,488	400,986	891,523	13,522,730
42	MAINTENANCE EXPENSES	315,759	433,450	82,206	288,387	3,782,095
43	TRAFFIC EXPENSES	11,017	10,052	7,447	6,298	287,308
44	COMMERCIAL EXPENSES	89,912	52,181	39,627	56,008	953,382
45	GENERAL OFFICE SAL & EXP	214,821	306,216	59,008	156,274	1,613,764
46	OTHER OPERATING EXPENSES	152,426	115,353	20,510	89,016	348,423
47	DEPRECIATION EXPENSES	294,896	292,022	72,780	154,609	3,153,461
48	AMORTIZATION EXPENSES					119,379
49	TAXES	175,876	304,214	119,408	140,931	3,264,918
50	NET OPER INCOME OR MARGIN	216,757	409,153	138,127	256,656	3,954,813
51	OTHER INCOME & DEBIT NET	30,894	4,504	25CR	13,055CR	279,752
52	AVAILABLE FOR FIXED CHARGES	247,651	413,657	138,102	243,601	4,234,565
53	INTEREST ON LONG TERM DEBT	134,578	161,947	32,404	95,139	1,534,937
54	INT CHARGED TO CONSTR CR	1,503				3,675
55	OTHER FIXED CHARGES		202		13,980	12,800
56	TOTAL FIXED CHARGES	133,075	162,149	32,404	109,119	1,544,062
57	NET INCOME OR MARGIN	114,576	251,508	105,698	134,482	2,690,503
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	8	1	12	26
60	BUSINESS SUBSCRIBERS	563	533	82	253	3,319
61	1 PARTY	450	376	77	171	2,614
62	2 PARTY					
63	4&5 PARTY		34		48	82
64	8 PARTY					
65	PAY STATIONS	53	56	3	21	278
66	OTHER SUBSCRIBERS	60	54	2	9	298
67	RADIO TELEPHONES		13		4	47
68	RESIDENCE SUBSCRIBERS	2,907	2,700	965	2,294	30,053
69	1 PARTY	2,907	1,545	965	711	25,062
70	2 PARTY				106	
71	4&5 PARTY		1,151		1,476	4,991
72	8 PARTY		3			
73	RADIO TELEPHONES		1		1	
74	OFFICIAL TELEPHONES		39	4	78	4
75	TOTAL MAIN STATIONS	3,576	3,354	1,054	2,643	34,152
76	ROUTE MILES OF LINE	1,301	591	138	669	2,356
77	SUBSCRIBERS PER ROUTE MILE	2.67	5.47	7.59	3.81	14.16
78	TOTAL SUBSCRIBERS 12 31 82	3,499	3,231	1,027	2,515	33,731
79	TOTAL SUBSCRIBERS 12 31 83	3,470	3,233	1,047	2,547	33,372
80	NUMBER OF EMPLOYEES 12 31 83	16	19	2	23	145
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	415.39	675.53	437.22	406.63	512.44
83	TOTAL OPER REVENUES 1983	422.29	594.88	519.88	453.65	520.92
84	TOTAL OPER DEDUCTIONS 1982	346.01	497.64	319.65	322.36	397.76
85	TOTAL OPER DEDUCTIONS 1983	360.08	468.28	386.68	352.24	403.04
86	NET INCOME OR MARGIN 1982	38.20	126.70	85.04	44.93	82.18
87	NET INCOME OR MARGIN 1983	32.88	77.82	101.93	53.13	80.19
88	NET WORTH PCT OF TOTAL ASSETS	26.4	20.8	30.8	17.9	32.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Michigan 557 even though REA loans effecting this consolidation were not approved as of December 31, 1983.

Line No.	Item	MICHIGAN-537 Waldron Telephone Company Waldron	MICHIGAN-539 Concord Telephone Company, Inc. Concord	MICHIGAN-540 Hickory Telephone Company Augusta	MICHIGAN-543 Chippewa County Telephone Company Brimley	MICHIGAN-544 Pigeon Telephone Company Pigeon
1	REA LOANS APPROVED	960,000	1,955,000	1,360,000	1,351,000	3,138,000
2	RTB LOANS APPROVED	131,250				1,272,600
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	95	236	95	160	351
5	NUMBER OF SUBSCRIBERS LOAN EST	627	1,478	1,089	859	2,166
6	REA FUNDS ADVANCED	943,000	1,424,000	1,360,000	1,254,000	1,470,000
7	REA INTEREST DUE & PAID	166,716	247,908	230,044	412,404	530,429
8	REA PRINCIPAL DUE & PAID	108,312	232,128	257,487	104,922	127,613
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	131,250				391,200
11	RTB INTEREST DUE & PAID	30,007				106,776
12	RTB PRINCIPAL DUE & PAID	4,079				2,779
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,121,321	2,299,203	1,927,610	1,369,836	4,042,789
15	TEL PLANT UNDER CONST		29,238	29,238	19,336	
16	TEL PLANT ADJUSTMENT	48,324				140,802
17	TOTAL TELEPHONE PLANT	1,169,645	2,313,870	1,956,848	1,389,172	4,183,591
18	DEPRECIATION RESERVE	308,310	789,567	766,477	396,798	707,084
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	861,335	1,524,303	1,190,371	992,374	3,476,507
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	11,250	308,744	4,356	8,232	392,480
23	CURRENT ASSETS	263,953	514,145	108,894	159,012	431,535
24	OTHER ASSETS	18,762	88,739	169,283	52,466	96,232
25	TOTAL ASSETS & OTHER DEBITS	1,155,300	2,435,931	1,472,904	1,212,084	4,396,754
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,920	50,020	63,000	13,370	50,320
28	RET EARNINGS OR MARG & CAP CR	134,793	993,635	206,323	18,759	432,117
29	TOTAL NET WORTH	146,713	1,043,655	269,323	32,129	482,437
30	REA RTB & FFB LONG TERM DEBT	961,858	1,191,872	1,102,512	1,149,078	1,809,878
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	11,216	32,315	74,702	26,607	1,931,389
33	DEF CR, OPER RES & ACCR LIAB	35,513	168,089	26,367	4,270	173,050
34	TOTAL LIAB & OTHER CREDITS	1,155,300	2,435,931	1,472,904	1,212,084	4,396,754
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	303,919	717,036	458,590	370,719	1,292,311
37	LOCAL SERVICE REVENUES	75,918	159,065	219,472	110,541	261,799
38	TOLL SERVICE REVENUES	220,986	537,089	227,635	267,151	1,009,538
39	MISC OPERATING REVENUES	9,726	22,741	14,041		24,871
40	UNCOLL OPERATING REV DEBIT	2,711	1,859	2,558	6,973	3,897
41	TOTAL OPERATING DEDUCTIONS	223,401	527,382	414,506	311,375	988,636
42	MAINTENANCE EXPENSES	29,073	102,039	66,687	73,209	189,926
43	TRAFFIC EXPENSES	1,742	6,622	4,758	2,263	6,173
44	COMMERCIAL EXPENSES	19,940	57,420	47,451	29,025	36,090
45	GENERAL OFFICE SAL & EXP	45,086	66,436	65,803	46,610	215,976
46	OTHER OPERATING EXPENSES	30,485	38,079	64,275	60,535	208,107
47	DEPRECIATION EXPENSES	48,138	111,553	87,808	61,260	127,628
48	AMORTIZATION EXPENSES	4,270	13,112	12,011	5,128	20,224
49	TAXES	44,667	132,121	65,713	33,345	184,512
50	NET OPER INCOME OR MARGIN	80,518	189,654	44,084	59,344	303,675
51	OTHER INCOME & DEDUCT NET	8,950	5,813	853	4,842	1,189CR
52	AVAILABLE FOR FIXED CHARGES	89,468	195,467	44,937	64,186	302,486
53	INTEREST ON LONG TERM DEBT	40,263	25,085	22,425	53,959	98,981
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	4,032		328	294	91,527
56	TOTAL FIXED CHARGES	44,295	25,085	22,753	54,253	190,508
57	NET INCOME OR MARGIN	45,173	170,382	22,184	9,933	111,978
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	2	3
60	BUSINESS SUBSCRIBERS	76	146	110	90	366
61	1 PARTY	63	127	93	78	321
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	5	10	6	6	14
66	OTHER SUBSCRIBERS	8	9	11	6	31
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	451	1,201	984	653	1,459
69	1 PARTY	451	1,201	984	653	1,459
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES			14		
75	TOTAL MAIN STATIONS	541	1,377	1,125	758	1,884
76	ROUTE MILES OF LINE	128	126	123	137	284
77	SUBSCRIBERS PER ROUTE MILE	4.12	10.69	8.89	5.42	6.43
78	TOTAL SUBSCRIBERS 12 31 82	540	1,331	1,099	692	1,825
79	TOTAL SUBSCRIBERS 12 31 83	527	1,347	1,094	743	1,825
80	NUMBER OF EMPLOYEES 12 31 83	3	5	3	5	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	494.52	501.33	390.01	431.18	666.96
83	TOTAL OPER REVENUES 1983	569.67	535.50	418.23	516.68	708.12
84	TOTAL OPER DEDUCTIONS 1982	365.89	398.32	359.50	401.41	526.92
85	TOTAL OPER DEDUCTIONS 1983	418.75	393.86	378.03	433.97	541.72
86	NET INCOME OR MARGIN 1982	50.85	111.48	82.20CR	42.37CR	31.73
87	NET INCOME OR MARGIN 1983	84.67	127.25	20.23	13.84	61.36
88	NET WORTH PCT OF TOTAL ASSETS	12.7	42.8	18.3	2.7	11.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN-545 Clayton Telephone Company Clayton	MICHIGAN-546 Twining Telephone Company Pigeon	MICHIGAN-548 Blanchard Telephone Assn., Inc. Blanchard	MICHIGAN-551 Midway Telephone Company Watton	MICHIGAN-553 Carr Telephone Company Branch
1	REA LOANS APPROVED	509,000	1,060,000	1,520,000	1,490,000	2,375,000
2	RTB LOANS APPROVED	242,550				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	82	104	202	176	242
5	NUMBER OF SUBSCRIBERS LOAN EST	687	533	854	870	1,766
6	REA FUNDS ADVANCED	418,000	964,814	1,520,000	1,490,000	2,079,900
7	REA INTEREST DUE & PAID	80,066	229,794	187,161	154,246	125,991
8	REA PRINCIPAL DUE & PAID	9,520	47,466	160,417	113,487	3,127
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	242,550				
11	RTB INTEREST DUE & PAID	99,319				
12	RTB PRINCIPAL DUE & PAID	6,766				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,121,025	986,791	1,675,178	1,869,914	2,292,287
15	TEL PLANT UNDER CONST	15,257				2,096
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,136,282	986,791	1,675,178	1,869,914	2,294,383
18	DEPRECIATION RESERVE	226,974	164,169	425,472	392,053	6,117CR
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	909,308	822,622	1,249,706	1,477,861	2,300,500
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	14,944	5,808	168,704	50,983	7,982
23	CURRENT ASSETS	148,388	261,985	527,560	298,918	398,236
24	OTHER ASSETS	87,177	51,931	52,520		8,495
25	TOTAL ASSETS & OTHER DEBITS	1,159,817	1,142,346	1,998,490	1,827,762	2,715,213
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAR CERT	12,500	50,000	68,340	60,000	2,610
28	RET EARNS OR MARG & CAR CR	355,474	74,314	425,369	300,502	271,570
29	TOTAL NET WORTH	367,974	124,314	493,709	360,502	274,180
30	REA RTB & FFB LONG TERM DEBT	644,263	917,347	1,359,582	1,376,513	2,076,772
31	OTHER LONG TERM DEBT					24,972
32	CURRENT LIABILITIES	37,116	87,139	5,940	14,731	249,038
33	DEF CR, OTHR RES & ACCR LIAB	110,464	13,546	139,259	76,016	90,251
34	TOTAL LIAB & OTHER CREDITS	1,159,817	1,142,346	1,998,490	1,827,762	2,715,213
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	353,798	319,210	419,175	527,237	639,138
37	LOCAL SERVICE REVENUES	76,723	39,129	88,749	88,963	104,683
38	TOLL SERVICE REVENUES	270,595	279,435	325,706	438,188	538,171
39	MISC OPERATING REVENUES	8,844	2,897	9,220	2,989	3,044
40	UNCOLL OPERATING REV DEBIT	2,364	2,251	4,500	2,903	6,760
41	TOTAL OPERATING DEDUCTIONS	265,346	267,635	307,408	431,188	388,994
42	MAINTENANCE EXPENSES	45,697	44,599	45,164	67,163	49,871
43	TRAFFIC EXPENSES	3,595	1,789	5,298	2,138	2,260
44	COMMERCIAL EXPENSES	28,229	6,902		17,576	18,294
45	GENERAL OFFICE SAL & EXP	38,937	71,366	47,099	83,740	59,807
46	OTHER OPERATING EXPENSES	33,670	55,152	25,859	108,829	35,229
47	DEPRECIATION EXPENSES	55,075	41,532	68,993	82,411	79,481
48	AMORTIZATION EXPENSES	6,448	16,062	12,605		25,827
49	TAXES	53,695	29,333	102,390	69,331	118,225
50	NET OPER INCOME OR MARGIN	88,452	51,575	111,767	96,049	250,144
51	OTHER INCOME & DEBIT NET	364CR	3,992	59,549	18,771	20
52	AVAILABLE FOR FIXED CHARGES	88,088	55,567	171,316	114,820	250,164
53	INTEREST ON LONG TERM DEBT	38,328	44,228	27,542	27,553	91,843
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	505	4,541		991	6,743
56	TOTAL FIXED CHARGES	38,833	48,769	27,542	28,544	98,586
57	NET INCOME OR MARGIN	49,255	6,798	143,774	86,276	151,578
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1		3	1
60	BUSINESS SUBSCRIBERS	27	59	78	77	46
61	1 PARTY	22	55	74	62	36
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	3	4	4	13	9
66	OTHER SUBSCRIBERS	2			2	1
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	529	344	822	616	998
69	1 PARTY	529	344	822	616	998
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	13				
75	TOTAL MAIN STATIONS	575	403	900	696	1,046
76	ROUTE MILES OF LINE	82	96	204	239	65
77	SUBSCRIBERS PER ROUTE MILE	6,788	4,200	4,411	2,900	16,066
78	TOTAL SUBSCRIBERS 12 31 82	554	390	876	686	913
79	TOTAL SUBSCRIBERS 12 31 83	556	403	900	693	1,044
80	NUMBER OF EMPLOYEES 12 31 83	3	2	6	8	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	686,68	860,63	423,42	681,28	320,88
83	TOTAL OPER REVENUES 1983	637,47	805,07	472,04	764,67	653,18
84	TOTAL OPER DEDUCTIONS 1982	499,18	736,48	339,53	541,95	252,28
85	TOTAL OPER DEDUCTIONS 1983	478,10	674,99	346,18	625,36	397,54
86	NET INCOME OR MARGIN 1982	116,31	14,91CR	110,08	104,15	18,40CR
87	NET INCOME OR MARGIN 1983	88,75	17,15	161,91	125,13	154,91
88	NET WORTH PCT OF TOTAL ASSETS	31.7	10.9	24.7	19.7	10.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MICHIGAN-554 Augusta Telephone Company Augusta	MICHIGAN-555 Wolverine Telephone Company Millington	MICHIGAN-556 Climax Telephone Company Climax	MICHIGAN-557 The New Morenci Home Telephone Company Stockbridge	MICHIGAN-558 Westphalia Telephone Co. Westphalia
1	REA LOANS APPROVED	1,432,000	7,242,000	1,490,000	1,969,000	1,480,000
2	RT8 LOANS APPROVED	512,400	2,055,900		688,800	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST		621	106	201	102
5	NUMBER OF SUBSCRIBERS LOAN EST	1,754	7,800	927	1,844	794
6	REA FUNDS ADVANCED		6,155,000	973,000	1,305,000	1,220,000
7	REA INTEREST DUE & PAID		406,928	73,890	131,670	70,371
8	REA PRINCIPAL DUE & PAID		17,303	5,866		1,323
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED		2,055,900		688,800	
11	RT8 INTEREST DUE & PAID		449,916		151,802	
12	RT8 PRINCIPAL DUE & PAID		31,234		10,286	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE		8,577,037	1,906,161		1,360,971
15	TEL PLANT UNDER CONST		2,958,802			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		11,535,839	1,906,161		1,360,971
18	DEPRECIATION RESERVE		1,436,520	461,981		74,341
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		10,099,319	1,444,180		1,286,630
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		149,138	5,723		6,432
23	CURRENT ASSETS		653,372	62,748		301,359
24	OTHER ASSETS		60,388	23,084		201,329
25	TOTAL ASSETS & OTHER DEBITS		10,962,217	1,535,735		1,795,750
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		170,000	30,950		50,000
28	RET EARNINGS OR MARG & CAP CR		1,543,523	341,799		366,119
29	TOTAL NET WORTH		1,713,523	372,749		416,119
30	REA RT8 & FFB LONG TERM DEBT		8,074,554	967,133		1,218,677
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES		841,790	149,881		96,246
33	DEF CR, OPER RES & ACCR LIAB		332,350	45,972		64,708
34	TOTAL LIAB & OTHER CREDITS		10,962,217	1,535,735		1,795,750
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES		2,321,174	355,862		411,818
37	LOCAL SERVICE REVENUES		835,356	180,758		92,471
38	TOLL SERVICE REVENUES		1,419,060	176,137		318,047
39	MISC OPERATING REVENUES		93,431	4,574		6,300
40	UNCOLL OPERATING REV DEBIT		26,673	5,607		5,000
41	TOTAL OPERATING DEDUCTIONS		1,974,153	299,304		258,048
42	MAINTENANCE EXPENSES		648,068	70,150		46,327
43	TRAFFIC EXPENSES		14,965	1,240		4,296
44	COMMERCIAL EXPENSES		185,074	24,965		10,957
45	GENERAL OFFICE SAL & EXP		193,261	42,618		50,034
46	OTHER OPERATING EXPENSES		237,516	41,326		75,909
47	DEPRECIATION EXPENSES		422,285	76,316		54,398
48	AMORTIZATION EXPENSES					12,509
49	TAXES		272,984	42,689		3,618
50	NET OPER INCOME OR MARGIN		347,021	56,558		153,770
51	OTHER INCOME & DEDUCT NET		99,890	19,446		32,490CR
52	AVAILABLE FOR FIXED CHARGES		446,911	76,004		121,271
53	INTEREST ON LONG TERM DEBT		432,946	41,464		58,899
54	INT CHARGED TO CONSTR CR		154,315			
55	OTHER FIXED CHARGES		1,224	3,605		7
56	TOTAL FIXED CHARGES		279,855	45,069		58,906
57	NET INCOME OR MARGIN		167,056	30,935		62,365
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL		4	1		1
60	BUSINESS SUBSCRIBERS		503	101		60
61	1 PARTY		342	83		58
62	2 PARTY		19			
63	4&5 PARTY					
64	8 PARTY		50			
65	PAY STATIONS		35	10		2
66	OTHER SUBSCRIBERS		51	8		
67	RADIOTELEPHONES		6			
68	RESIDENCE SUBSCRIBERS		5,901	729		651
69	1 PARTY		2,187	729		651
70	2 PARTY		89			
71	4&5 PARTY		96			
72	8 PARTY		3,529			
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		21			
75	TOTAL MAIN STATIONS		6,518	830		711
76	ROUTE MILES OF LINE		562	106		171
77	SUBSCRIBERS PER ROUTE MILE		11.40	7.83		4.16
78	TOTAL SUBSCRIBERS 12 31 82		6,284	831		714
79	TOTAL SUBSCRIBERS 12 31 83		6,404	830		711
80	NUMBER OF EMPLOYEES 12 31 83		32	7		5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982		348.39	338.08		357.62
83	TOTAL OPER REVENUES 1983		365.88	428.49		577.99
84	TOTAL OPER DEDUCTIONS 1982		285.31	272.16		294.55
85	TOTAL OPER DEDUCTIONS 1983		311.18	360.39		362.17
86	NET INCOME OR MARGIN 1982		45.01	39.93		58.27
87	NET INCOME OR MARGIN 1983		26.33	37.25		87.53
88	NET WORTH PCT OF TOTAL ASSETS		15.6	24.3		23.2

## SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Michigan 536 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	MICHIGAN-559 Springport Telephone Company Springport	MICHIGAN-560 <sup>(K)</sup> The Deerfield Farmers' Tel. Co. Deerfield	MICHIGAN-561 <sup>(K)</sup> Au Gres Tel. Co. Arenac	MICHIGAN-564 Ace Telephone Company Mesick	MINNESOTA-501 Farmers Mutual Telephone Company Bellingham
1	REA LOANS APPROVED	2,410,000	972,000	869,000	3,497,000	1,567,760
2	RTB LOANS APPROVED		2,391,900	1,502,550	2,628,150	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	190	232	264	755	696
5	NUMBER OF SUBSCRIBERS LOAN EST	1,599	2,423	2,692	4,046	1,162
6	REA FUNDS ADVANCED	1,450,000			717,000	1,567,760
7	REA INTEREST DUE & PAID	49,868			3,241	470,417
8	REA PRINCIPAL DUE & PAID	10,528				809,720
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				2,628,150	
11	RTB INTEREST DUE & PAID				34,745	
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,828,642			2,971,686	1,458,899
15	TEL PLANT UNDER CONST	1,042,234			3,070,968	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,870,876			6,042,654	1,458,899
18	DEPRECIATION RESERVE	860,298			1,219,334	859,841
19	AMORTIZATION RESERVE				405	
20	TEL PLANT LESS RESERVES	2,010,578			4,822,915	599,059
21	INVEST IN OTHER COMPANIES					2,049
22	CURRENT INVESTMENTS & FUNDS	15,182			25	8,885
23	CURRENT ASSETS	361,217			871,817	730,337
24	OTHER ASSETS	39,088			5,796	13,502
25	TOTAL ASSETS & OTHER DEBITS	2,426,065			5,700,553	1,353,831
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	67,200			850,000	6,385
28	RET EARNINGS OR MARG & CAP CR	697,755			90,500	556,595
29	TOTAL NET WORTH	764,955			940,500	562,980
30	REA RTB & FFB LONG TERM DEBT	1,439,472			3,220,000	761,743
31	OTHER LONG TERM DEBT				907,021	
32	CURRENT LIABILITIES	119,769			509,835	5,896
33	DEF CR, OPER RES & ACCR LIAB	101,869			123,197	23,212
34	TOTAL LIAB & OTHER CREDITS	2,426,065			5,700,553	1,353,831
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	660,697			975,381	425,013
37	LOCAL SERVICE REVENUES	165,151			264,083	120,494
38	TOLL SERVICE REVENUES	490,935			726,776	290,585
39	MISC OPERATING REVENUES	7,365			1,317	15,999
40	UNCOLL OPERATING REV DEBIT	2,754			16,795	2,065
41	TOTAL OPERATING DEDUCTIONS	526,967			713,458	305,565
42	MAINTENANCE EXPENSES	87,324			235,893	87,141
43	TRAFFIC EXPENSES	5,449			10,531	5,620
44	COMMERCIAL EXPENSES	25,472			94,643	25,787
45	GENERAL OFFICE SAL & EXP	125,762			135,531	42,826
46	OTHER OPERATING EXPENSES	78,544			28,581	44,289
47	DEPRECIATION EXPENSES	114,209			139,826	75,758
48	AMORTIZATION EXPENSES					
49	TAXES	90,207			68,453	24,144
50	NET OPER INCOME OR MARGIN	133,730			261,923	119,448
51	OTHER INCOME & DEDUCT NET	18,358			2,585	59,308
52	AVAILABLE FOR FIXED CHARGES	152,088			264,508	178,756
53	INTEREST ON LONG TERM DEBT	42,273			209,674	15,624
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,206			539	100
56	TOTAL FIXED CHARGES	43,479			210,213	15,724
57	NET INCOME OR MARGIN	108,609			54,295	163,032
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1			5	3
60	BUSINESS SUBSCRIBERS	79			413	105
61	1 PARTY	66			304	94
62	2 PARTY					
63	4&5 PARTY	8			26	
64	8 PARTY				46	
65	PAY STATIONS	5			21	7
66	OTHER SUBSCRIBERS				16	4
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,234			2,434	1,047
69	1 PARTY	610			640	1,047
70	2 PARTY					
71	4&5 PARTY	624			894	
72	8 PARTY				900	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES				15	15
75	TOTAL MAIN STATIONS	1,313			2,904	1,172
76	ROUTE MILES OF LINE	146			488	570
77	SUBSCRIBERS PER ROUTE MILE	8.99			5.83	2.02
78	TOTAL SUBSCRIBERS 12 31 82	1,312			A	1,155
79	TOTAL SUBSCRIBERS 12 31 83	1,313			2,847	1,152
80	NUMBER OF EMPLOYEES 12 31 83	11			13	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	393.22			A	327.22
83	TOTAL OPER REVENUES 1983	503.39			342.60	368.46
84	TOTAL OPER DEDUCTIONS 1982	320.23			A	262.65
85	TOTAL OPER DEDUCTIONS 1983	401.50			250.60	264.90
86	NET INCOME OR MARGIN 1982	45.54			A	96.39
87	NET INCOME OR MARGIN 1983	82.75			19.07	141.34
88	NET WORTH PCT OF TOTAL ASSETS	31.5			16.5	41.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-505 Garden Valley Telephone Company Enkine	MINNESOTA-508 Park Region Mutual Telephone Company Underwood	MINNESOTA-512 Gardenville Coop Telephone Assn. Brandon	MINNESOTA-513 Felton Telephone Company, Inc Felton	MINNESOTA-515 Pine Island Telephone Company Hector
1	REA LOANS APPROVED	21,941,000	2,489,000	2,674,000	1,342,732	1,820,711
2	RT8 LOANS APPROVED	2,299,500	1,059,450	151,200		393,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	4,162	842	631	332	315
5	NUMBER OF SUBSCRIBERS LOAN EST	13,519	3,560	2,286	781	2,225
6	REA FUNDS ADVANCEO	18,977,500	2,489,000	2,252,000	1,342,732	1,595,181
7	REA INTEREST DUE & PAIO	2,935,488	632,598	465,558	262,697	461,749
8	REA PRINCIPAL DUE & PAIO	4,410,369	1,021,830	805,072	344,146	531,799
9	REA ADVANCE PAYMENTS	619,695	6,610		35,293	
10	RT8 FUNDS ADVANCEO	2,299,500	624,793	151,200		393,750
11	RT8 INTEREST DUE & PAIO	1,225,499	146,541	34,912		198,074
12	RT8 PRINCIPAL DUE & PAIO	132,443	11,691	508		41,977
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	25,515,542	4,374,429	2,948,932	1,561,583	3,226,969
15	TEL PLANT UNDER CONST	227,452	54,684			18,305
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	26,039,393	4,429,113	2,948,932	1,561,583	3,245,274
18	DEPRECIATION RESERVE	8,190,666	1,974,658	1,173,798	700,059	1,138,068
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	17,848,727	2,454,455	1,775,134	861,524	2,107,206
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	989,414	295,870	20,673	1,619	383,239
23	CURRENT ASSETS	2,748,362	283,145	382,872	203,064	199,264
24	OTHER ASSETS	642,643	40,879	37,388	4,459	6,928
25	TOTAL ASSETS & OTHER DEBITS	22,229,146	3,074,349	2,216,067	1,070,666	2,696,637
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		30,426	2,937	25,000	26,200
28	RET EARNINGS OR MARG & CAP CR	5,633,566	899,697	589,125	56,586	529,315
29	TOTAL NET WORTH	5,633,566	930,123	592,062	81,586	555,515
30	REA RT8 & FF8 LONG TERM DEBT	16,199,275	2,077,200	1,598,740	963,292	1,415,154
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	255,147	48,369	16,365	12,032	396,804
33	DEF CR, OPER RES & ACCR LIAB	141,158	18,657	8,900	13,756	329,164
34	TOTAL LIAB & OTHER CREDITS	22,229,146	3,074,349	2,216,067	1,070,666	2,696,637
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	5,776,613	1,038,832	622,599	298,055	736,064
37	LOCAL SERVICE REVENUES	1,383,955	378,215	254,006	130,998	336,286
38	TOLL SERVICE REVENUES	4,251,063	629,146	353,108	149,671	385,280
39	MISC OPERATING REVENUES	172,118	34,966	15,885	20,966	17,581
40	UNCOLL OPERATING REV DEBIT	30,523	3,495	400	3,580	3,083
41	TOTAL OPERATING DEDUCTIONS	4,958,101	863,296	473,502	262,114	571,418
42	MAINTENANCE EXPENSES	1,291,029	213,755	113,694	66,718	133,366
43	TRAFFIC EXPENSES	61,853	12,813	9,523	3,809	11,239
44	COMMERCIAL EXPENSES	317,552	48,700	17,165	12,072	21,420
45	GENERAL OFFICE SAL & EXP	734,156	149,745	66,451	58,505	85,899
46	OTHER OPERATING EXPENSES	386,956	110,463	37,905	20,505	46,217
47	DEPRECIATION EXPENSES	1,680,057	259,054	191,650	74,326	136,107
48	AMORTIZATION EXPENSES	117,441	5,651	1,390		
49	TAXES	369,057	63,115	35,724	26,179	137,170
50	NET OPER INCOME OR MARGIN	818,512	175,536	149,097	35,941	164,646
51	OTHER INCOME & DEBIT NET	166,651	13,141	12,026	9,513	3,450
52	AVAILABLE FOR FIXED CHARGES	985,163	188,677	161,123	45,454	168,096
53	INTEREST ON LONG TERM DEBT	451,539	74,734	43,093	19,861	55,575
54	INT CHARGED TO CONSTR CR					3,595
55	OTHER FIXED CHARGES		321	66	27	286
56	TOTAL FIXED CHARGES	451,539	75,055	43,159	19,888	52,266
57	NET INCOME OR MARGIN	533,624	113,622	117,964	25,566	115,830
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	24	6	4	3	2
60	BUSINESS SUBSCRIBERS	1,516	341	214	294	242
61	1 PARTY	1,134	266	189	74	210
62	2 PARTY					3
63	4&5 PARTY				211	
64	8 PARTY					
65	PAY STATIONS	90	29	13	9	15
66	OTHER SUBSCRIBERS	246	12	12		14
67	RADIOTELEPHONES	46	34			
68	RESIDENCE SUBSCRIBERS	10,788	2,905	1,825	417	1,861
69	1 PARTY	10,788	2,905	1,825	417	1,807
70	2 PARTY					54
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	289	38		6	16
75	TOTAL MAIN STATIONS	12,919	3,314	2,062	717	2,140
76	ROUTE MILES OF LINE	4,297	921	622	322	257
77	SUBSCRIBERS PER ROUTE MILE	2,86	3,52	3,28	2,21	4,18
78	TOTAL SUBSCRIBERS 12 31 82	12,063	3,134	1,996	715	2,058
79	TOTAL SUBSCRIBERS 12 31 83	12,304	3,246	2,039	711	2,103
80	NUMBER OF EMPLOYEES 12 31 83	77	11	6	5	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	481,03	287,83	270,76	384,89	312,64
83	TOTAL OPER REVENUES 1983	474,13	325,65	308,60	418,03	353,79
84	TOTAL OPER DEDUCTIONS 1982	368,65	238,46	224,68	343,37	249,84
85	TOTAL OPER DEDUCTIONS 1983	406,95	270,63	234,70	367,62	274,65
86	NET INCOME OR MARGIN 1982	89,47	37,18	41,55	28,30	58,57
87	NET INCOME OR MARGIN 1983	43,80	35,62	58,47	35,86	55,67
88	NET WORTH PCT OF TOTAL ASSETS	25.3	30.3	26.7	7.6	20.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MINNESOTA-516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA-520 Wikstrom Telephone Company, Inc. Karlstad	MINNESOTA-525 Ace Telephone Association Houston	MINNESOTA-526 Continental Tel. Co. of Minnesota, Inc. St. Paul	MINNESOTA-537 Consolidated Telephone Company Brainerd
1	REA LOANS APPROVED	563,000	10,640,000	12,312,000	18,308,000	8,083,000
2	RTB LOANS APPROVED		156,030	3,841,950	21,739,200	948,150
3	REA GUARANTEE COMMITMENTS				10,239,000	
4	ROUTE MILES OF LINE LOAN EST	221	2,411	2,662	11,937	1,391
5	NUMBER OF SUBSCRIBERS LOAN EST	462	5,570	11,981	87,948	5,542
6	REA FUNDS ADVANCED	563,000	8,651,000	12,312,000	18,308,000	7,202,000
7	REA INTEREST DUE & PAID	123,778	1,639,005	4,074,747	5,757,114	1,532,033
8	REA PRINCIPAL DUE & PAID	204,574	2,243,300	3,389,593	9,697,797	1,997,631
9	REA ADVANCE PAYMENTS	17,699		8,208		15,428
10	RTB FUNDS ADVANCED		156,030	2,312,950	20,263,000	948,150
11	RTB INTEREST DUE & PAID		70,988	708,623	6,022,929	306,842
12	RTB PRINCIPAL DUE & PAID		7,639	258,231	167,669	29,491
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	713,378	10,489,887	18,577,042	157,186,083	7,597,266
15	TEL PLANT UNDER CONST		192,805	310,603	1,671,682	1,233,316
16	TEL PLANT ADJUSTMENT			282,570	32,848	
17	TOTAL TELEPHONE PLANT	713,378	10,682,692	19,190,215	158,890,613	8,830,582
18	DEPRECIATION RESERVE	346,460	4,343,094	6,382,641	37,773,124	3,555,574
19	AMORTIZATION RESERVE			265,658		
20	TEL PLANT LESS RESERVES	366,918	6,339,598	12,550,557	121,117,489	5,275,008
21	INVEST IN OTHER COMPANIES			1,893,227		168,138
22	OTHER INVESTMENTS & FUNDS	6,091	13,539	281,060	1,028,833	837,207
23	CURRENT ASSETS	158,645	1,420,058	2,543,172	9,924,058	803,058
24	OTHER ASSETS	5,177	49,388	109,102	2,720,806	31,221
25	TOTAL ASSETS & OTHER DEBITS	536,831	7,822,583	17,377,118	134,791,186	7,114,632
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,535	40,700	20,490	8,851,400	52,440
28	RET EARNINGS OR MARG & CAP CR	141,275	1,056,358	3,917,710	34,712,304	769,853
29	TOTAL NET WORTH	162,810	1,097,058	3,938,200	43,563,704	822,293
30	REA RTB & RTB LONG TERM DEBT	343,158	6,559,872	10,982,571	38,971,767	6,119,035
31	OTHER LONG TERM DEBT			722,500	14,725,634	
32	CURRENT LIABILITIES	14,762	129,916	411,851	6,961,113	17,401
33	DEF CR, OPER RES & ACCR LIAB	16,101	35,737	1,321,996	30,568,968	155,903
34	TOTAL LIAB & OTHER CREDITS	536,831	7,822,583	17,377,118	134,791,186	7,114,632
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	183,302	2,255,793	4,639,740	53,422,494	1,960,141
37	LOCAL SERVICE REVENUES	52,410	1,200,672	1,626,520	23,542,694	778,725
38	TOLL SERVICE REVENUES	129,597	970,995	2,845,358	28,457,860	1,173,020
39	MISC OPERATING REVENUES	2,590	99,839	178,987	1,569,644	20,301
40	UNCOLL OPERATING REV DEBIT	1,295	15,713	11,125	147,704	11,905
41	TOTAL OPERATING DEDUCTIONS	163,367	1,963,011	3,674,242	43,027,228	1,658,518
42	MAINTENANCE EXPENSES	22,121	691,263	918,319	10,461,766	410,694
43	TRAFFIC EXPENSES	2,027	25,093	104,514	1,443,998	27,411
44	COMMERCIAL EXPENSES	524	77,738	264,703	3,425,569	137,922
45	GENERAL OFFICE SAL & EXP	69,624	243,778	500,526	3,700,302	171,721
46	OTHER OPERATING EXPENSES	13,311	94,132	240,564	3,590,782	198,057
47	DEPRECIATION EXPENSES	39,836	651,130	963,971	9,805,644	589,084
48	AMORTIZATION EXPENSES		11,704	537,660		9,886
49	TAXES	15,924	168,173	666,932	10,061,507	113,743
50	NET OPER INCOME OR MARGIN	19,935	292,782	965,498	10,395,266	301,623
51	OTHER INCOME & DEDUCT NET	8,654	46,263	287,710	370,210	31,723CR
52	AVAILABLE FOR FIXED CHARGES	28,589	339,045	1,253,208	10,765,476	269,900
53	INTEREST ON LONG TERM DEBT	6,722	141,197	442,266	3,918,993	175,224
54	INT CHARGED TO CONSTR CR				1,179	
55	OTHER FIXED CHARGES	80	578	140,368	91,203	216
56	TOTAL FIXED CHARGES	6,802	141,775	582,634	4,009,017	175,440
57	NET INCOME OR MARGIN	21,787	197,270	670,574	6,756,459	94,460
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	13	18	113	10
60	BUSINESS SUBSCRIBERS	55	527	1,334	9,187	407
61	1 PARTY	42	436	1,177	7,786	294
62	2 PARTY		2		5	
63	4&5 PARTY				72	
64	8 PARTY					
65	PAY STATIONS	7	35	95	749	36
66	OTHER SUBSCRIBERS	6	36	62	542	10
67	RADIOTELEPHONES		18		33	67
68	RESIDENCE SUBSCRIBERS	420	4,429	9,723	76,862	4,862
69	1 PARTY	420	4,414	9,723	68,516	4,862
70	2 PARTY		15		4,429	
71	4&5 PARTY				3,917	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	20	191	368	5	39
75	TOTAL MAIN STATIONS	503	5,199	11,572	88,742	5,327
76	ROUTE MILES OF LINE	205	2,347	2,629	12,016	1,427
77	SUBSCRIBERS PER ROUTE MILE	2,32	2,11	4,21	7,16	3,69
78	TOTAL SUBSCRIBERS 12 31 82	483	4,872	10,939	85,685	5,152
79	TOTAL SUBSCRIBERS 12 31 83	475	4,956	11,057	86,049	5,269
80	NUMBER OF EMPLOYEES 12 31 83	4	30	65	507	21
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	325.10	436.92	396.93	594.83	363.89
83	TOTAL OPER REVENUES 1983	382.68	459.05	421.87	622.15	376.19
84	TOTAL OPER DEDUCTIONS 1982	312.38	381.23	336.31	485.40	331.95
85	TOTAL OPER DEDUCTIONS 1983	341.06	399.47	334.08	501.09	318.30
86	NET INCOME OR MARGIN 1982	20.21	38.74	37.67	64.66	15.64
87	NET INCOME OR MARGIN 1983	45.48	40.14	60.97	78.69	18.13
88	NET WORTH PCT OF TOTAL ASSETS	30.3	14.0	22.7	32.3	11.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-540 Runestone Telephone Association Hoffman	MINNESOTA-541 Scott-Rice Telephone Company Prior Lake	MINNESOTA-542 Arvig Telephone Company Pequot Lakes	MINNESOTA-547 Woodstock Telephone Company Ruthon	MINNESOTA-549 Johnson Telephone Company Remer
1	REA LOANS APPROVED	3,452,000	2,784,000	5,269,000	1,630,999	2,826,000
2	RTB LOANS APPROVED		1,147,548	6,365,100		645,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	960	533	1,560	411	413
5	NUMBER OF SUBSCRIBERS LDAN EST	2,409	5,578	7,559	1,350	1,458
6	REA FUNDS ADVANCED	2,864,000	2,784,000	5,269,000	1,630,999	1,437,000
7	REA INTEREST DUE & PAID	682,332	716,579	1,250,797	313,265	262,959
8	REA PRINCIPAL DUE & PAID	1,279,245	1,027,522	1,399,181	475,621	414,743
9	REA ADVANCE PAYMENTS	379,708		29,300	153,092	
10	RTB FUNDS ADVANCED		1,147,548	5,285,100		645,750
11	RTB INTEREST DUE & PAID		704,477	1,618,954		237,306
12	RTB PRINCIPAL DUE & PAID		92,677	208,655		21,621
13	ASSETS & OTHER DEBIT 12 31 83					
14	TEL PLANT IN SERVICE	3,447,808	7,918,275	15,719,871	2,351,020	2,572,929
15	TEL PLANT UNDER CONST		58,135	412,977		995,526
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,447,808	7,976,410	16,132,848	2,351,020	3,568,455
18	DEPRECIATION RESERVE	1,884,903	3,412,958	5,267,062	912,198	1,467,111
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,562,905	4,563,452	10,865,786	1,438,822	2,101,344
21	INVEST IN OTHER COMPANIES			1,475,000		
22	OTHER INVESTMENTS & FUNDS	655,675	277,648	459,731	2,472	62,856
23	CURRENT ASSETS	350,878	1,916,931	1,307,225	356,140	349,680
24	OTHER ASSETS	130,738	63,340	327,155	5,696	375
25	TOTAL ASSETS & OTHER DEBIT 12 31 83	2,700,196	6,821,371	14,434,897	1,803,130	2,514,255
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,303	100,000	44,290	137,100	26,500
28	RET EARNINGS DR MARG & CAP CR	1,385,207	2,565,958	2,835,194	481,206	376,558
29	TOTAL NET WORTH	1,388,510	2,665,958	2,879,484	618,306	403,058
30	REA RTB & FFB LONG TERM DEBT	1,213,696	2,816,105	9,123,944	1,003,592	1,650,121
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	36,128	192,856	777,307	16,411	359,313
33	DEF CR, DPER RES & ACCR LIAB	61,862	1,146,452	1,654,162	164,821	101,763
34	TOTAL LIAB & OTHER CREDITS	2,700,196	6,821,371	14,434,897	1,803,130	2,514,255
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	929,659	2,484,028	3,935,040	443,818	763,944
37	LOCAL SERVICE REVENUES	280,165	1,489,907	1,060,464	172,883	124,143
38	TOLL SERVICE REVENUES	615,784	928,081	2,795,253	274,457	635,531
39	MISC OPERATING REVENUES	32,746	73,151	95,230	2,508	10,237
40	UNCOLL OPERATING REV DEBIT	964CR	7,111	15,907	6,030	5,967
41	TOTAL OPERATING DEDUCTIONS	642,676	2,001,547	3,205,132	355,307	660,733
42	MAINTENANCE EXPENSES	170,224	457,273	701,864	71,163	172,435
43	TRAFFIC EXPENSES	11,556	24,633	5,411	8,697	6,326
44	COMMERCIAL EXPENSES	20,019	209,971	198,353	24,819	74,542
45	GENERAL OFFICE SAL & EXP	87,429	177,451	354,704	21,331	80,584
46	OTHER OPERATING EXPENSES	83,030	100,838	246,996	41,518	48,050
47	DEPRECIATION EXPENSES	210,764	439,214	838,885	119,060	215,420
48	AMORTIZATION EXPENSES	8,242	4,288	32,529		
49	TAXES	51,412	587,879	826,390	68,719	63,376
50	NET DPER INCOME OR MARGIN	286,983	482,481	729,908	88,511	103,211
51	OTHER INCOME & DEDUCT NET	48,156	119,392	34,455CR	19,483	6,276
52	AVAILABLE FOR FIXED CHARGES	335,139	601,873	695,453	107,994	109,487
53	INTEREST ON LONG TERM DEBT	24,965	111,545	420,807	20,485	47,028
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	21	1,712	8,441	150	115
56	TOTAL FIXED CHARGES	24,986	113,257	429,248	20,635	47,143
57	NET INCOME OR MARGIN	310,153	488,616	266,205	87,359	62,344
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	3	8	5	3
60	BUSINESS SUBSCRIBERS	280	554	835	86	149
61	1 PARTY	228	472	648	74	126
62	2 PARTY					
63	465 PARTY		1			
64	8 PARTY					
65	PAY STATIONS	15	28	65	6	12
66	OTHER SUBSCRIBERS	37	53	43	6	5
67	RADIOTELEPHONES			79		6
68	RESIDENCE SUBSCRIBERS	2,130	5,403	6,233	1,139	1,053
69	1 PARTY	2,130	5,242	6,233	1,139	871
70	2 PARTY		147			182
71	465 PARTY		14			
72	8 PARTY					
73	RADIOTELEPHONES		28	145	13	18
74	OFFICIAL TELEPHONES					
75	TOTAL MAIN STATIONS	2,455	6,086	7,443	1,249	1,227
76	ROUTE MILES OF LINE	969	612	1,533	415	404
77	SUBSCRIBERS PER ROUTE MILE	2,49	9,73	4,61	2,95	2,98
78	TOTAL SUBSCRIBERS 12 31 82	2,409	5,448	6,844	1,058	1,162
79	TOTAL SUBSCRIBERS 12 31 83	2,410	5,957	7,068	1,225	1,202
80	NUMBER OF EMPLOYEES 12 31 83	10	16	47	6	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	325,48	401,16	493,21	364,51	648,63
83	TOTAL OPER REVENUES 1983	385,83	435,60	565,70	388,80	646,31
84	TOTAL OPER DEDUCTIONS 1982	256,84	329,20	402,12	286,27	566,66
85	TOTAL OPER DEDUCTIONS 1983	266,73	350,99	460,77	311,26	559,00
86	NET INCOME OR MARGIN 1982	77,54	68,32	61,55	70,86	43,71
87	NET INCOME OR MARGIN 1983	128,72	85,68	38,27	76,53	52,74
88	NET WORTH PCT OF TOTAL ASSETS	51.4	39.1	19.9	34.3	16.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-552 Redwood County Telephone Company Redwood Falls	MINNESOTA-555 Halstad Telephone Company Halstad	MINNESOTA-558 The Albany Mutual Telephone Assn. Albany	MINNESOTA-559 Benton Cooperative Telephone Company Rice	MINNESOTA-561 Paul Bunyan Rural Telephone Coop. Bemidji
1	REA LOANS APPROVED	2,450,000	3,378,000	1,645,000	5,114,000	11,430,000
2	RTB LOANS APPROVED	2,736,300	346,500	1,461,020		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,274	392	481	872	1,617
5	NUMBER OF SUBSCRIBERS LOAN EST	4,452	1,728	2,450	3,017	5,008
6	REA FUNDS ADVANCED	2,450,000	2,002,000	1,645,000	5,063,731	10,212,085
7	REA INTEREST DUE & PAID	506,405	394,390	460,123	879,206	1,609,233
8	REA PRINCIPAL DUE & PAID	680,578	677,487	702,150	1,169,307	1,989,952
9	REA ADVANCE PAYMENTS		99	19,179		
10	RTB FUNDS ADVANCED	1,607,600	346,500	295,520		
11	RTB INTEREST DUE & PAID	296,417	145,964	98,183		
12	RTB PRINCIPAL DUE & PAID	17,389	14,201	7,410		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,366,065	2,758,766	2,923,982	5,321,091	10,313,049
15	TEL PLANT UNDER CONST		528,216	36	385	1,687,602
16	TEL PLANT ADJUSTMENT				148,466	11,043
17	TOTAL TELEPHONE PLANT	6,366,065	3,286,982	2,924,018	5,469,942	12,011,694
18	DEPRECIATION RESERVE	1,887,333	1,476,485	1,339,225	1,682,792	3,869,572
19	AMORTIZATION RESERVE				109,439	
20	TEL PLANT LESS RESERVES	4,478,732	1,810,497	1,584,793	3,677,711	8,142,122
21	INVEST IN OTHER COMPANIES				74,250	1,000
22	OTHER INVESTMENTS & FUNDS	213,521	41,302	62,047	623,927	1,059,647
23	CURRENT ASSETS	516,796	380,151	567,002	12,811	13,146
24	OTHER ASSETS	76,703	53,414	55,118		
25	TOTAL ASSETS & OTHER DEBITS	5,285,752	2,285,364	2,268,960	4,388,699	9,215,915
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	180,550	9,465			
28	RET EARNINGS OR MARG & CAP CR	1,050,810	468,627	1,014,225	418,914	833,844
29	TOTAL NET WORTH	1,231,360	478,092	1,014,225	418,914	833,844
30	REA RTB & FFB LONG TERM DEBT	3,359,633	1,663,866	1,215,825	3,895,763	8,225,607
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	305,861	127,691	26,733	53,798	124,510
33	DEF CR, OPEN RES & ACCR LIAB	388,898	15,715	20,224		31,954
34	TOTAL LIAB & OTHER CREDITS	5,285,752	2,285,364	2,268,960	4,388,699	9,215,915
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,447,938	764,259	741,939	1,080,137	2,173,414
37	LOCAL SERVICE REVENUES	534,857	348,307	274,764	498,187	595,786
38	TOLL SERVICE REVENUES	875,989	405,429	434,994	528,868	1,571,482
39	MISC OPERATING REVENUES	40,736	12,993	32,181	64,813	36,066
40	UNCOLL OPERATING REV DEBIT	3,644	2,470		11,731	29,920
41	TOTAL OPERATING DEDUCTIONS	1,107,561	656,696	537,243	902,702	1,768,868
42	MAINTENANCE EXPENSES	165,724	104,051	113,224	242,894	529,011
43	TRAFFIC EXPENSES	45,672	7,957	9,617	14,076	24,311
44	COMMERCIAL EXPENSES	182,737	31,692	54,610	70,127	90,577
45	GENERAL OFFICE SAL & EXP	77,630	163,621	41,330	99,361	165,410
46	OTHER OPERATING EXPENSES	103,657	92,572	68,117	128,288	196,602
47	DEPRECIATION EXPENSES	271,603	201,549	210,000	243,744	604,712
48	AMORTIZATION EXPENSES		6,261		44,041	30,110
49	TAXES	260,538	48,993	40,345	60,171	128,135
50	NET OPER INCOME OR MARGIN	340,377	107,563	204,696	177,435	404,546
51	OTHER INCOME & DEBIT NET	23,696	18,464	23,659	21,334	67,702
52	AVAILABLE FOR FIXED CHARGES	364,073	126,027	228,355	198,769	472,248
53	INTEREST ON LONG TERM DEBT	191,752	60,137	50,336	79,035	162,556
54	INT CHARGED TO CONSTR CR	69,216	3,123			
55	OTHER FIXED CHARGES	16,553	218	1,285	12,782	854
56	TOTAL FIXED CHARGES	139,089	57,232	51,621	91,817	163,410
57	NET INCOME OR MARGIN	224,984	68,795	176,734	106,952	308,838
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	6	3	5	11
60	BUSINESS SUBSCRIBERS	490	252	310	182	600
61	1 PARTY	415	120	274	152	499
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	11	11	20	17	42
66	OTHER SUBSCRIBERS	64	32	16	13	37
67	RADIOTELEPHONES		89			22
68	RESIDENCE SUBSCRIBERS	3,551	1,228	2,004	2,375	4,023
69	1 PARTY	3,551	1,228	2,004	2,375	4,023
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	24	42	7	37	51
75	TOTAL MAIN STATIONS	4,153	1,568	2,352	2,629	4,717
76	ROUTE MILES OF LINE	1,205	423	465	757	1,727
77	SUBSCRIBERS PER ROUTE MILE	3,35	3,50	4,98	3,38	2,68
78	TOTAL SUBSCRIBERS 12 31 82	4,057	1,485	2,242	2,504	4,443
79	TOTAL SUBSCRIBERS 12 31 83	4,041	1,480	2,314	2,557	4,623
80	NUMBER OF EMPLOYEES 12 31 83	14	8	8	13	21
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	279,72	464,28	275,31	343,59	472,76
83	TOTAL OPER REVENUES 1983	357,60	515,52	325,70	426,85	479,46
84	TOTAL OPER DEDUCTIONS 1982	225,17	427,13	216,97	301,81	373,28
85	TOTAL OPER DEDUCTIONS 1983	273,54	442,97	235,84	356,73	390,22
86	NET INCOME OR MARGIN 1982	38,21	9,89	44,92	25,34	83,18
87	NET INCOME OR MARGIN 1983	55,57	46,40	77,58	42,27	68,13
88	NET WORTH PCT OF TOTAL ASSETS	23.3	20.9	44.7	9.5	9.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MINNESOTA-562 Federated Telephone Cooperative Chokio	MINNESOTA-563 East Otter Tail Telephone Company Perham	MINNESOTA-564 West Central Telephone Assn Sebeka	MINNESOTA-565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA-571 Manchester-Hartland Telephone Company Manchester
1	REA LOANS APPROVED	4,207,000	8,993,000	3,363,000	3,723,000	467,317
2	RTB LOANS APPROVED		6,897,450	1,927,800		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LDAN EST	1,063	2,494	943	1,075	139
5	NUMBER OF SUBSCRIBERS LDAN EST	2,227	12,029	3,357	1,873	601
6	REA FUNDS ADVANCED	3,833,710	7,255,000	2,983,000	3,067,000	467,317
7	REA INTEREST DUE & PAID	782,054	2,211,018	636,055	680,367	138,124
8	REA PRINCIPAL DUE & PAID	1,235,581	2,482,408	1,115,049	1,008,278	234,282
9	REA ADVANCE PAYMENTS			66,683	1,737	8,270
10	RTB FUNDS ADVANCED		5,024,750	342,000		
11	RTB INTEREST DUE & PAID		2,219,376	132,695		
12	RTB PRINCIPAL DUE & PAID		288,610	11,222		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,922,189	19,806,359	3,802,284	3,459,221	661,456
15	TEL PLANT UNDER CONST	1,071	1,123,910	29,807	153,504	
16	TEL PLANT ADJUSTMENT	15,987CR	2,986			
17	TOTAL TELEPHONE PLANT	3,907,273	20,952,928	3,832,091	3,612,725	661,456
18	DEPRECIATION RESERVE	1,648,935	7,812,349	1,839,032	1,436,083	349,821
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,258,338	13,140,579	1,993,059	2,176,642	311,635
21	INVEST IN OTHER COMPANIES		1,250,000			
22	OTHER INVESTMENTS & FUNDS	492,753	555,942	717,637	30,707	2,846
23	CURRENT ASSETS	183,471	1,441,032	231,217	452,457	139,319
24	OTHER ASSETS	101,844	115,566	2,931	2,721	3,586
25	TOTAL ASSETS & OTHER DEBITS	3,036,406	16,503,119	2,944,844	2,662,527	457,386
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,170	793,280	3,572		7,500
28	RET EARN5 DR MARG & CAP CR	339,538	3,135,815	717,759	573,269	182,004
29	TOTAL NET WORTH	360,708	3,929,095	721,331	573,269	189,504
30	REA RTB & FF8 LONG TERM DEBT	2,610,874	9,519,682	2,142,423	2,061,658	226,821
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	48,749	610,834	61,421	13,006	3,015
33	DEF CR, DPER RES & ACCR LIAB	16,075	2,443,508	19,669	14,594	38,046
34	TOTAL LIAB & OTHER CREDITS	3,036,406	16,503,119	2,944,844	2,662,527	457,386
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	860,051	5,004,401	956,432	699,950	202,083
37	LOCAL SERVICE REVENUES	336,963	1,770,059	408,180	237,324	70,251
38	TOLL SERVICE REVENUES	502,889	3,160,434	541,918	418,488	121,265
39	MISC OPERATING REVENUES	23,556	97,908	12,709	48,272	11,554
40	UNCOLL OPERATING REV DEBIT	3,357	24,000	6,375	4,134	987
41	TOTAL OPERATING DEDUCTIONS	701,453	4,163,601	730,628	571,707	148,667
42	MAINTENANCE EXPENSES	156,902	1,029,897	162,892	180,008	41,503
43	TRAFFIC EXPENSES	10,381	50,709	14,473	7,129	3,417
44	COMMERCIAL EXPENSES	17,506	245,981	32,661	40,145	11,391
45	GENERAL OFFICE SAL & EXP	106,444	654,789	114,837	68,872	11,348
46	OTHER OPERATING EXPENSES	86,817	408,189	98,424	79,186	17,212
47	DEPRECIATION EXPENSES	261,966	1,073,518	246,023	159,747	32,362
48	AMORTIZATION EXPENSES	16,983	7,597	4,870	1,918	
49	TAXES	44,454	692,921	56,448	34,702	31,434
50	NET DPER INCOME DR MARGIN	158,598	840,800	225,804	128,243	53,416
51	OTHER INCOME & DEDUCT NET	39,791	17,833	45,475	17,020	4,854
52	AVAILABLE FOR FIXED CHARGES	198,389	858,633	271,279	145,263	58,270
53	INTEREST ON LONG TERM DEBT	52,904	446,616	63,480	39,446	4,636
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	240	208	236		5
56	TOTAL FIXED CHARGES	53,144	446,824	63,716	39,446	4,641
57	NET INCOME DR MARGIN	145,245	411,809	207,563	105,817	53,629
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	12	5	6	2
60	BUSINESS SUBSCRIBERS	217	1,290	264	191	62
61	1 PARTY	145	1,038	208	105	59
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	15	93	20	10	3
66	OTHER SUBSCRIBERS	15	135	36	19	
67	RADIOTELEPHONES	42	24		57	
68	RESIDENCE SUBSCRIBERS	1,824	10,097	2,702	1,507	518
69	1 PARTY	1,824	10,097	2,702	1,507	518
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	50	70	17	15	13
75	TOTAL MAIN STATIONS	2,117	11,655	3,022	1,731	593
76	ROUTE MILES OF LINE	1,013	2,425	958	1,086	110
77	SUBSCRIBERS PER ROUTE MILE	2,01	4,70	3,10	1,56	5,27
78	TOTAL SUBSCRIBERS 12 31 83	2,062	11,207	2,957	1,734	505
79	TOTAL SUBSCRIBERS 12 31 83	2,041	11,387	2,966	1,698	580
80	NUMBER OF EMPLOYEES 12 31 83	8	61	10	9	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL DPER REVENUES 1982	343.65	420.01	258.24	342.38	299.66
83	TOTAL DPER REVENUES 1983	419.23	442.98	322.96	407.90	346.92
84	TOTAL DPER DEDUCTIONS 1982	313.24	348.57	232.60	296.14	245.54
85	TOTAL DPER DEDUCTIONS 1983	341.92	368.56	246.71	333.16	255.22
86	NET INCOME DR MARGIN 1982	17.10	37.06	21.50	27.92	48.32
87	NET INCOME DR MARGIN 1983	70.80	36.45	70.09	61.66	92.07
88	NET WORTH PCT OF TOTAL ASSETS	11.9	23.8	24.5	21.5	41.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA-575 Sacred Heart Telephone Company Clara City	MINNESOTA-577 Deer River Telephone Exchange, Inc. Deer River	MINNESOTA-582 Melrose Telephone Company Melrose	MINNESOTA-583 Hills Telephone Company, Inc. Dell Rapids, S.D.
1	REA LOANS APPROVED	5,168,000	639,373	3,010,000	1,251,000	770,000
2	RTB LOANS APPROVED	703,500		642,600		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,005	161	326	771	417
5	NUMBER OF SUBSCRIBERS LOAN EST	3,017	597	1,735	3,422	1,506
6	REA FUNDS ADVANCED	3,460,000	639,373	2,849,000	1,251,000	770,000
7	REA INTEREST DUE & PAID	647,067	110,361	530,964	428,216	252,134
8	REA PRINCIPAL DUE & PAID	911,923	131,879	638,053	780,193	402,795
9	REA ADVANCE PAYMENTS		6,975			
10	RTB FUNDS ADVANCED	703,500		642,600		
11	RTB INTEREST DUE & PAID	455,093		328,217		
12	RTB PRINCIPAL DUE & PAID	53,649		41,799		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,351,659	897,161	4,339,866	6,241,425	2,377,219
15	TEL PLANT UNDER CONST	156,801				
16	TEL PLANT ADJUSTMENT		6,675		308,255CR	
17	TOTAL TELEPHONE PLANT	5,508,460	903,836	4,339,866	5,933,170	2,380,409
18	DEPRECIATION RESERVE	2,118,926	338,337	1,592,814	3,055,242	987,814
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,389,534	565,499	2,747,052	2,877,928	1,392,595
21	INVEST IN OTHER COMPANIES			175,000		
22	OTHER INVESTMENTS & FUNDS	49,968	1,423	73,201	30,362	9,724
23	CURRENT ASSETS	612,479	158,036	699,247	1,186,947	395,253
24	OTHER ASSETS	5,120	4,597	18,222	26,070	18,558
25	TOTAL ASSETS & OTHER DEBITS	4,057,101	729,555	3,712,722	4,121,307	1,816,130
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	33,000	2,600	44,600	17,000	143,000
28	RET EARNINGS OR MARG & CAP CR	461,690	171,481	616,827	2,948,053	858,400
29	TOTAL NET WORTH	494,690	174,081	661,427	2,965,053	1,001,400
30	REA RTB & FFB LONG TERM DEBT	3,204,835	517,133	2,811,747	486,969	367,204
31	OTHER LONG TERM DEBT				9,996	62,000
32	CURRENT LIABILITIES	155,329	16,285	81,724	79,126	35,768
33	DEF CR, OPER RES & ACCR LIAB	202,247	22,056	157,824	580,163	349,758
34	TOTAL LIAB & OTHER CREDITS	4,057,101	729,555	3,712,722	4,121,307	1,816,130
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,275,430	179,175	925,106	2,210,588	923,585
37	LOCAL SERVICE REVENUES	383,953	65,778	232,990	770,579	220,409
38	TOLL SERVICE REVENUES	886,556	108,950	676,353	1,360,714	689,529
39	MISC OPERATING REVENUES	17,003	5,851	19,531	82,701	15,311
40	UNCOLL OPERATING REV DEBIT	12,082	1,404	3,768	3,406	1,664
41	TOTAL OPERATING DEDUCTIONS	1,050,070	158,160	773,429	1,832,163	690,614
42	MAINTENANCE EXPENSES	165,331	19,122	192,098	394,794	142,096
43	TRAFFIC EXPENSES	14,398	2,984	8,108	18,550	7,658
44	COMMERCIAL EXPENSES	38,405	19,642	35,720	235,134	33,838
45	GENERAL OFFICE SAL & EXP	227,965	18,592	151,103	154,331	97,200
46	OTHER OPERATING EXPENSES	108,926	24,671	67,840	139,508	30,378
47	DEPRECIATION EXPENSES	328,607	54,735	272,445	253,500	123,888
48	AMORTIZATION EXPENSES		1,470			
49	TAXES	166,438	16,944	46,115	636,346	255,556
50	NET OPER INCOME OR MARGIN	225,360	21,015	151,677	378,425	232,971
51	OTHER INCOME & DEDUCT NET	28,944	15,250	25,533	128,339	20,223
52	AVAILABLE FOR FIXED CHARGES	254,304	36,265	177,210	506,764	253,194
53	INTEREST ON LONG TERM DEBT	95,641	10,419	101,012	10,500	7,567
54	INT CHARGE TO CONSTR CR					
55	OTHER FIXED CHARGES	392	68	1,072	2,664	14,395
56	TOTAL FIXED CHARGES	96,033	10,487	102,084	13,164	21,962
57	NET INCOME OR MARGIN	158,271	25,778	75,126	493,600	231,232
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	1	1	8	6
60	BUSINESS SUBSCRIBERS	318	74	261	753	270
61	1 PARTY	292	70	198	583	241
62	2 PARTY				4	
63	4&5 PARTY				74	
64	8 PARTY					
65	PAY STATIONS	15	2	22	32	15
66	OTHER SUBSCRIBERS	11	2	18	60	14
67	RADIOTELEPHONES			23		
68	RESIDENCE SUBSCRIBERS	2,294	548	1,272	6,369	1,741
69	1 PARTY	2,293	548	1,272	2,748	1,741
70	2 PARTY					
71	4&5 PARTY				3,621	
72	8 PARTY					
73	RADIOTELEPHONES	1				
74	OFFICIAL TELEPHONES	56		16	48	12
75	TOTAL MAIN STATIONS	2,695	626	1,591	7,257	2,047
76	ROUTE MILES OF LINE	979	175	249	1,012	480
77	SUBSCRIBERS PER ROUTE MILE	2,67	3,55	6,16	7,04	4,19
78	TOTAL SUBSCRIBERS 12 31 82	2,627	620	1,496	6,970	2,000
79	TOTAL SUBSCRIBERS 12 31 83	2,612	622	1,533	7,122	2,011
80	NUMBER OF EMPLOYEES 12 31 83	17	4	12	31	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	467,83	257,68	568,20	269,78	366,98
83	TOTAL OPER REVENUES 1983	486,90	288,53	610,83	313,74	460,53
84	TOTAL OPER DEDUCTIONS 1982	376,33	232,93	475,40	222,60	264,83
85	TOTAL OPER DEDUCTIONS 1983	400,87	254,69	510,68	260,03	344,36
86	NET INCOME OR MARGIN 1982	70,94	42,56	63,64	43,85	88,11
87	NET INCOME OR MARGIN 1983	60,42	41,51	49,60	70,05	115,30
88	NET WORTH PCT OF TOTAL ASSETS	12.2	23.9	17.8	71.9	55.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Items 14 through 88 are from 1982 operating report, 1983 data was not received by April 30, 1984.

Line No.	Item	MINNESOTA-585 Lumore Cooperative Telephone Company Lumore	MINNESOTA-586 Winthrop Telephone Company Winthrop	MINNESOTA-589 Minnesota Valley Telephone Company Franklin	MINNESOTA-591 Hohman Telephone Company Pelican Rapids	MINNESOTA-592 Spring Grove Coop. Telephone Company Spring Grove
1	REA LOANS APPROVED	164,000	305,000	399,000	5,660,000	371,790
2	RT8 LDANS APPROVED	221,550			1,566,600	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	129	156	329	988	192
5	NUMBER OF SUBSCRIBERS LDAN EST	315	818	938	5,702	900
6	REA FUNDS ADVANCED	164,000	305,000	399,000	4,687,020	371,790
7	REA INTEREST DUE & PAID	49,709	108,366	119,984	493,460	116,037
8	REA PRINCIPAL DUE & PAID	84,765	184,753	184,152	315,535	194,079
9	REA ADVANCE PAYMENTS	15,597				28,021
10	RT8 FUNDS ADVANCED	221,550			1,566,600	
11	RT8 INTEREST DUE & PAID	81,400			387,807	
12	RT8 PRINCIPAL DUE & PAID	30,256			11,118	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	495,729	964,182	1,184,686	9,516,192	827,129
15	TEL PLANT UNDER CONST					
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	495,729	964,182	1,184,686	9,516,192	827,129
18	DEPRECIATION RESERVE	243,045	508,837	758,479	2,414,036	507,490
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	252,684	455,345	426,207	7,102,156	319,639
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	298,199	10,694	15,010	122,220	6,388
23	CURRENT ASSETS	56,451	89,604	110,697	1,546,804	312,446
24	OTHER ASSETS	2,131	6,317	18,506	219,565	1,417
25	TOTAL ASSETS & OTHER DEBITS	609,465	561,960	570,420	8,990,745	639,890
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,320	25,525	24,790	91,000	39,682
28	RET EARN OR MARG & CAP CR	345,951	240,569	219,981	1,845,862	437,854
29	TOTAL NET WORTH	350,271	266,094	244,771	1,936,862	477,536
30	REA RT8 & FFB LONG TERM DEBT	254,391	120,247	214,848	5,846,966	149,690
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	2,422	78,506	32,725	245,864	7,729
33	DEF CR, OPER RES & ACCK LIA8	2,381	97,113	78,076	961,053	4,935
34	TOTAL LIA8 & OTHER CREDITS	609,465	561,960	570,420	8,990,745	639,890
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	119,879	331,918	346,908	2,110,140	333,545
37	LOCAL SERVICE REVENUES	34,598	106,991	99,488	679,764	99,005
38	TOLL SERVICE REVENUES	81,700	216,669	224,794	1,392,561	237,905
39	MISC OPERATING REVENUES	3,581	9,053	22,928	55,315	681
40	UNCOLL OPERATING REV DEBIT		795	302	17,500	4,046
41	TOTAL OPERATING DEDUCTIONS	78,547	274,070	284,018	1,683,410	208,483
42	MAINTENANCE EXPENSES	24,822	68,362	65,599	363,000	51,814
43	TRAFFIC EXPENSES	2,660	2,879	4,113	23,456	5,449
44	COMMERCIAL EXPENSES	2,648	24,587	29,194	149,333	30,122
45	GENERAL OFFICE SAL & EXP	4,835	38,097	40,816	181,897	24,398
46	OTHER OPERATING EXPENSES	12,452	16,595	19,251	145,281	24,422
47	DEPRECIATION EXPENSES	22,310	71,332	65,487	513,020	51,039
48	AMORTIZATION EXPENSES	2,703	1,877	33,245	33,245	
49	TAXES	6,117	50,341	59,558	274,178	21,239
50	NET OPER INCOME OR MARGIN	41,332	57,848	62,890	426,730	125,062
51	OTHER INCOME & DEDUCT NET	26,183	689	6,685	54,616	10,023
52	AVAILABLE FOR FIXED CHARGES	67,515	58,537	69,575	481,346	135,085
53	INTEREST ON LONG TERM DEBT	9,078	2,473	4,416	276,675	3,108
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		6,054	4,436	610	1
56	TOTAL FIXED CHARGES	9,078	8,527	8,852	277,285	3,109
57	NET INCOME OR MARGIN	58,437	50,010	60,723	204,061	131,976
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	3	4	1
60	BUSINESS SUBSCRIBERS	39	141	101	552	162
61	1 PARTY	36	118	79	477	133
62	2 PARTY		11	3		2
63	4&S PARTY		1			11
64	8 PARTY					
65	PAY STATIONS	1	5	6	40	9
66	OTHER SUBSCRIBERS	2	6	13	35	7
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	311	849	840	4,755	945
69	1 PARTY	310	646	765	4,695	747
70	2 PARTY		59	6	60	26
71	4&S PARTY		144	69		172
72	8 PARTY	1				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		3	7	69	7
75	TOTAL MAIN STATIONS	353	1,002	981	5,429	1,131
76	ROUTE MILES OF LINE	132	175	314	1,321	134
77	SUBSCRIBERS PER ROUTE MILE	2.65	5.66	3.00	4.02	8.26
78	TOTAL SUBSCRIBERS 12 31 82	346	981	941	5,063	1,131
79	TOTAL SUBSCRIBERS 12 31 83	350	990	941	5,307	1,107
80	NUMBER OF EMPLOYEES 12 31 83	1	8	5	21	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	290.66	288.38	317.68	349.23	261.21
83	TOTAL OPER REVENUES 1983	344.48	336.80	368.66	406.97	298.07
84	TOTAL OPER DEDUCTIONS 1982	212.76	223.92	268.64	289.37	167.77
85	TOTAL OPER DEDUCTIONS 1983	225.71	278.10	301.83	324.67	186.31
86	NET INCOME OR MARGIN 1982	119.56	54.10	42.89	21.66	101.62
87	NET INCOME OR MARGIN 1983	167.92	50.75	64.53	39.36	117.94
88	NET WORTH PCT OF TOTAL ASSETS	57.5	47.4	42.9	21.5	74.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MINNESOTA-594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA-597 Eagle Valley Telephone Company Hector	MINNESOTA-598 The Easton Telephone Company Easton	MINNESOTA-599 Mabel Cooperative Telephone Company Mabel	MINNESOTA-600 Mid-State Telephone Company Spicer
1	REA LOANS APPROVED	150,000	677,000	352,883	1,043,228	4,456,000
2	RT8 LOANS APPROVED		172,200		661,500	1,855,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	83	156	72	425	780
5	NUMBER OF SUBSCRIBERS LOAN EST	301	700	277	1,597	5,644
6	REA FUNDS ADVANCED	150,000	540,050	352,883	1,043,228	2,634,000
7	REA INTEREST OUE & PAIO	41,410	118,504	85,004	267,397	648,469
8	REA PRINCIPAL OUE & PAIO	67,866	124,276	68,113	380,889	912,343
9	REA ADVANCE PAYMENTS	29,571			40,797	
10	RT8 FUNDS ADVANCED		172,200		312,785	
11	RT8 INTEREST OUE & PAIO		51,278		77,565	
12	RT8 PRINCIPAL OUE & PAIO		8,508		5,669	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	271,222	953,534	437,354	2,229,001	5,901,559
15	TEL PLANT UNDER CONST		536			128,249
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	271,222	954,070	437,354	2,229,001	6,029,808
18	DEPRECIATION RESERVE	168,945	364,147	140,186	864,691	2,828,364
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	102,277	589,923	297,168	1,364,310	3,201,444
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	571	15,527	1,655	66,619	22,010
23	CURRENT ASSETS	69,247	289,488	108,932	725,227	604,376
24	OTHER ASSETS	1,514	2,154	1,959	44,267	13,085
25	TOTAL ASSETS & OTHER DEBITS	173,609	897,092	409,714	2,200,423	3,840,915
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,100	2,450	28,000	9,265	178,020
28	RET EARNRS OR MARG & CAP CR	72,857	199,477	73,186	1,167,627	1,425,953
29	TOTAL NET WORTH	93,957	201,927	101,186	1,176,892	1,603,973
30	REA RT8 & FFB LONG TERM DEBT	52,562	579,465	284,769	928,456	1,721,657
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	15,859	11,486	251	57,660	225,026
33	DEF CR, OPER RES & ACCR LIAB	11,231	104,216	23,508	37,415	290,259
34	TOTAL LIAB & OTHER CREDITS	173,609	897,092	409,714	2,200,423	3,840,915
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	170,169	227,373	119,860	566,887	1,759,080
37	LOCAL SERVICE REVENUES	33,741	95,515	37,047	128,536	703,379
38	TOLL SERVICE REVENUES	135,230	129,839	82,361	428,958	999,946
39	MISC OPERATING REVENUES	2,387	2,604	853	10,221	65,072
40	UNCOLL OPERATING REV DEBIT	1,189	585	401	828	9,317
41	TOTAL OPERATING DEDUCTIONS	150,484	158,766	85,090	347,308	1,553,706
42	MAINTENANCE EXPENSES	34,632	39,274	19,595	74,336	344,903
43	TRAFFIC EXPENSES	1,832	3,138	164	4,598	23,759
44	COMMERCIAL EXPENSES	38,349	7,429	6,219	50,182	154,908
45	GENERAL OFFICE SAL & EXP	9,552	30,477	6,310	24,601	242,754
46	OTHER OPERATING EXPENSES	35,869	16,322	18,615	40,589	177,252
47	DEPRECIATION EXPENSES	14,729	55,133	21,214	97,553	402,785
48	AMORTIZATION EXPENSES				6,455	
49	TAXES	15,521	6,993	12,973	48,994	207,345
50	NET OPER INCOME OR MARGIN	19,685	68,607	34,770	219,579	205,374
51	OTHER INCOME & DEBIT NET		20,104	4,565	50,643	19,095
52	AVAILABLE FOR FIXED CHARGES	19,685	88,711	39,335	270,222	224,469
53	INTEREST ON LONG TERM DEBT	1,098	26,632	12,256	34,807	35,126
54	INT CHARGED TO CONSTR CR					17,021
55	OTHER FIXED CHARGES	53	116	23		136
56	TOTAL FIXED CHARGES	1,151	26,748	12,279	34,807	18,241
57	NET INCOME OR MARGIN	18,534	61,963	27,056	235,415	206,228
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	3	7
60	BUSINESS SUBSCRIBERS	36	100	49	191	522
61	1 PARTY	34	89	44	173	424
62	2 PARTY					2
63	4&5 PARTY					1
64	8 PARTY					
65	PAY STATIONS	1	7	4	10	22
66	OTHER SUBSCRIBERS	1	4	1	8	42
67	RAIOTELEPHONES					31
68	RESIDENCE SUBSCRIBERS	223	534	209	1,349	4,456
69	1 PARTY	223	534	209	1,349	4,451
70	2 PARTY					2
71	4&5 PARTY					1
72	8 PARTY					
73	RAIOTELEPHONES					2
74	OFFICIAL TELEPHONES	5		6	3	70
75	TOTAL MAIN STATIONS	268	640	265	1,560	5,111
76	ROUTE MILES OF LINE	95	145	73	502	813
77	SUBSCRIBERS PER ROUTE MILE	2,73	4,37	3,53	3,07	6,12
78	TOTAL SUBSCRIBERS 12 31 82	262	626	257	1,572	4,861
79	TOTAL SUBSCRIBERS 12 31 83	259	634	258	1,540	4,978
80	NUMBER OF EMPLOYEES 12 31 83	4	2	1	7	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	\$17.34	\$51.38	\$32.78	\$309.36	\$357.77
83	TOTAL OPER REVENUES 1983	\$53.24	\$60.91	\$46.48	\$364.32	\$357.57
84	TOTAL OPER DEDUCTIONS 1982	\$40.55	\$29.44	\$31.04	\$217.56	\$307.68
85	TOTAL OPER DEDUCTIONS 1983	\$77.67	\$22.01	\$30.45	\$223.21	\$315.83
86	NET INCOME OR MARGIN 1982	\$5.10	\$43.45	\$4.28	\$84.53	\$45.69
87	NET INCOME OR MARGIN 1983	\$71.15	\$98.35	\$105.07	\$151.29	\$41.92
88	NET WORTH PCT OF TOTAL ASSETS	\$4.1	\$22.5	\$24.7	\$53.5	\$41.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-601 Lowry Telephone Co., Inc. Lowry	MINNESOTA-602 Upsala Cooperative Telephone Assn. Upsala	MINNESOTA-603 Danube Telephone Company Danube	MINNESOTA-604 Granada Telephone Company Castle Rock	MINNESOTA-605 Mid-Communications Incorporated Mankato
1	REA LOANS APPROVED	827,000	1,173,000	345,539	377,000	4,775,000
2	RT8 LOANS APPROVED					446,490
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	238	257	126	63	1,286
5	NUMBER OF SUBSCRIBERS LOAN EST	681	882	436	305	5,951
6	REA FUNDS ADVANCED	576,030	607,000	345,539	263,288	4,775,000
7	REA INTEREST DUE & PAID	117,091	133,804	81,995	55,956	1,078,793
8	REA PRINCIPAL DUE & PAID	142,640	180,282	115,475	70,740	1,448,953
9	REA ADVANCE PAYMENTS			34,047		275,444
10	RT8 FUNDS ADVANCED					446,490
11	RT8 INTEREST DUE & PAID					192,420
12	RT8 PRINCIPAL DUE & PAID					83,159
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	870,318	1,021,610	520,943	306,566	8,913,952
15	TEL PLANT UNDER CONST					152,732
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	870,318	1,021,610	520,943	306,566	9,066,684
18	DEPRECIATION RESERVE	405,852	485,468	312,786	104,679	4,729,501
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	464,466	536,142	208,157	201,687	4,337,183
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,896	20,102	4,640	226	194,543
23	CURRENT ASSETS	202,620	68,225	279,612	30,173	3,225,882
24	OTHER ASSETS	6,738	28,099	960	1,851	1,038
25	TOTAL ASSETS & OTHER DEBITS	675,720	652,568	493,369	233,937	7,758,646
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	164,052	560	7,000	2,000	574,550
28	RET EARN DR MARG & CAP CR	53,815	167,010	267,729	8,663CR	2,797,565
29	TOTAL NET WORTH	217,867	167,570	274,729	6,663CR	3,372,115
30	REA RT8 & FF8 LONG TERM DEBT	433,390	426,718	196,016	192,547	3,413,933
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	6,130	53,546	3,131	44,225	258,835
33	DEF CR, OPER RES & ACCR LIA8	18,333	4,734	19,493	3,828	713,763
34	TOTAL LIA8 & OTHER CREDITS	675,720	652,568	493,369	233,937	7,758,646
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	234,257	207,084	142,035	112,732	2,218,923
37	LOCAL SERVICE REVENUES	84,867	85,850	53,210	36,301	1,033,970
38	TOLL SERVICE REVENUES	144,668	109,637	86,112	77,737	1,111,436
39	MISC OPERATING REVENUES	5,046	13,166	4,954	20	88,793
40	UNCOLL OPERATING REV DEBIT	324	1,569	2,241	1,326	15,276
41	TOTAL OPERATING DEDUCTIONS	213,247	174,598	125,644	99,223	1,937,734
42	MAINTENANCE EXPENSES	40,482	39,652	21,273	19,268	354,267
43	TRAFFIC EXPENSES	1,902	1,885	4,113	1,400	54,831
44	COMMERCIAL EXPENSES	18,216	3,174		17,637	151,867
45	GENERAL OFFICE SAL & EXP	51,885	23,321	24,006	25,676	161,255
46	OTHER OPERATING EXPENSES	31,106	37,556	18,045	25,695	45,507
47	DEPRECIATION EXPENSES	56,700	55,951	41,327	16,620	580,000
48	AMORTIZATION EXPENSES					
49	TAXES	12,956	13,059	16,880	7,073CR	590,007
50	NET OPER INCOME OR MARGIN	21,010	32,486	16,391	13,509	281,189
51	OTHER INCOME & DEDUCT NET	16,917	3,296	20,364	18,661CR	306,408
52	AVAILABLE FOR FIXED CHARGES	37,927	35,782	36,755	5,152CR	587,597
53	INTEREST ON LONG TERM DEBT	8,787	9,716	3,989	4,833	77,386
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	70	32	6	3,335	
56	TOTAL FIXED CHARGES	8,857	9,748	3,995	8,168	77,386
57	NET INCOME OR MARGIN	29,070	26,034	32,760	13,320CR	510,211
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	1	11
60	BUSINESS SUBSCRIBERS	75	16	58	28	590
61	1 PARTY	67		49	26	469
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	5	5	6	2	35
66	OTHER SUBSCRIBERS	3	11	3		86
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	593	805	405	245	6,179
69	1 PARTY	593	805	405	245	6,179
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	3	12	4	2	30
75	TOTAL MAIN STATIONS	676	843	475	275	6,924
76	ROUTE MILES OF LINE	250	261	134	87	1,320
77	SUBSCRIBERS PER ROUTE MILE	2,67	3,15	3,46	3,14	5,13
78	TOTAL SUBSCRIBERS 12 31 82	667	792	457	292	6,957
79	TOTAL SUBSCRIBERS 12 31 83	668	821	463	273	6,769
80	NUMBER OF EMPLOYEES 12 31 83	4	4	3	1	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	291.28	208.27	269.25	356.94	290.79
83	TOTAL OPER REVENUES 1983	350.95	256.77	308.77	399.05	323.32
84	TOTAL OPER DEDUCTIONS 1982	263.65	192.36	225.84	270.55	267.79
85	TOTAL OPER DEDUCTIONS 1983	319.47	216.49	273.14	351.23	282.35
86	NET INCOME OR MARGIN 1982	37.76	7.20	74.72	48.22	72.42
87	NET INCOME OR MARGIN 1983	43.55	32.28	71.22	47.15CR	74.34
88	NET WORTH PCT OF TOTAL ASSETS	32.2	25.7	55.7	2.8CR	43.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-606 Lonsdale Telephone Co., Inc. Lonsdale	MINNESOTA-608 Northland Telephone Company Hill City	MINNESOTA-610 Wolverton Telephone Company Wolverton	MINNESOTA-611 Bridge Water Telephone Company Monticello	MINNESOTA-612 Sherburne County Rural Tel. Co. Big Lake
1	REA LOANS APPROVED	1,245,000	525,000	618,000	1,518,000	2,964,000
2	RTB LOANS APPROVED		216,304	107,100	955,500	1,081,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	190	143	175	296	505
5	NUMBER OF SUBSCRIBERS LOAN EST	1,140	551	548	2,827	4,564
6	REA FUNDS ADVANCED	781,388	525,000	618,000	1,518,000	2,964,000
7	REA INTEREST DUE & PAID	92,678	127,279	109,354	297,276	825,871
8	REA PRINCIPAL DUE & PAID	97,905	161,232	132,704	360,043	521,497
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		216,304		944,000	1,081,500
11	RTB INTEREST DUE & PAID		113,484		566,677	812,927
12	RTB PRINCIPAL DUE & PAID		10,620		52,405	72,414
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,818,351	1,124,314	869,912	5,073,029	6,453,287
15	TEL PLANT UNDER CONST				1,320,415	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,818,351	1,124,314	869,912	6,393,444	6,453,287
18	DEPRECIATION RESERVE	631,446	562,134	317,957	2,420,480	2,648,055
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,186,905	562,180	551,955	3,972,964	3,805,232
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	70,087	12,740	71,955	142,658	60,000
23	CURRENT ASSETS	507,818	205,988	56,298	495,705	1,565,243
24	OTHER ASSETS	9,804	4,718	65,349	7,610	31,195
25	TOTAL ASSETS & OTHER DEBITS	1,774,614	785,626	745,557	4,618,937	5,461,670
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	80,900	11,800	100,000	50,000	13,175
28	RET EARNINGS OR MARG & CAP CR	681,300	169,177	127,078	1,700,081	1,078,008
29	TOTAL NET WORTH	762,200	180,977	227,078	1,750,081	1,091,183
30	REA RTB & FFB LONG TERM DEBT	683,482	569,451	469,195	1,999,550	3,451,589
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	59,904	5,717	27,930	108,852	333,921
33	DEF CR, OPER RES & ACCR LIAB	269,028	29,481	21,354	760,454	584,977
34	TOTAL LIAB & OTHER CREDITS	1,774,614	785,626	745,557	4,618,937	5,461,670
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	428,892	358,368	216,787	2,227,932	1,787,771
37	LOCAL SERVICE REVENUES	140,925	102,599	95,403	747,193	713,990
38	TOLL SERVICE REVENUES	280,562	251,439	120,164	1,383,200	1,021,199
39	MISC OPERATING REVENUES	9,231	6,402	1,220	109,654	64,582
40	UNCOLL OPERATING REV DEBIT	1,826	2,072		12,115	12,000
41	TOTAL OPERATING DEDUCTIONS	307,020	339,472	191,038	1,786,878	1,496,918
42	MAINTENANCE EXPENSES	37,883	72,628	45,892	310,888	341,917
43	TRAFFIC EXPENSES	3,698	3,071	1,679	25,274	25,493
44	COMMERCIAL EXPENSES	35,812	15,184	342	90,975	128,731
45	GENERAL OFFICE SAL & EXP	964	101,040	45,591	196,426	167,735
46	OTHER OPERATING EXPENSES	16,976	57,418	31,923	71,399	142,796
47	DEPRECIATION EXPENSES	100,698	69,197	47,037	526,403	384,533
48	AMORTIZATION EXPENSES			1,880		4,052
49	TAXES	110,989	20,934	16,694	565,513	301,661
50	NET OPER INCOME OR MARGIN	121,872	18,896	25,749	441,054	290,853
51	OTHER INCOME & DEDUCT NET	28,477	14,745	5,901	118,017	145,377
52	AVAILABLE FOR FIXED CHARGES	150,349	33,641	31,650	559,071	436,230
53	INTEREST ON LONG TERM DEBT	13,156	23,984	9,769	85,461	166,535
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	79	48	662	1,198	
56	TOTAL FIXED CHARGES	13,235	24,032	10,431	86,659	166,535
57	NET INCOME OR MARGIN	137,114	9,609	21,219	472,412	269,695
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	2	2	4
60	BUSINESS SUBSCRIBERS	130	67	175	474	436
61	1 PARTY	118	61	169	321	376
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	5		4	56	24
66	OTHER SUBSCRIBERS	7	6	2	90	36
67	RADIO TELEPHONES				7	
68	RESIDENCE SUBSCRIBERS	964	488	301	2,598	3,995
69	1 PARTY	937	488	301	2,598	3,995
70	2 PARTY					
71	4&S PARTY					
72	8 PARTY	27				
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	32	13	5	48	16
75	TOTAL MAIN STATIONS	1,134	582	487	3,349	4,509
76	ROUTE MILES OF LINE	174	152	173	180	647
77	SUBSCRIBERS PER ROUTE MILE	6.29	3.65	2.75	17.07	6.85
78	TOTAL SUBSCRIBERS 12 31 82	1,072	548	454	3,040	4,165
79	TOTAL SUBSCRIBERS 12 31 83	1,094	555	476	3,072	4,431
80	NUMBER OF EMPLOYEES 12 31 83	4	4	4	13	16
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	285.31	558.71	400.17	585.63	448.95
83	TOTAL OPER REVENUES 1983	396.02	649.81	466.21	729.04	415.95
84	TOTAL OPER DEDUCTIONS 1982	218.37	506.76	331.00	491.32	353.81
85	TOTAL OPER DEDUCTIONS 1983	283.49	615.54	410.83	584.71	348.28
86	NET INCOME OR MARGIN 1982	105.46	31.31	76.14	86.53	86.50
87	NET INCOME OR MARGIN 1983	126.61	17.42	45.63	154.59	62.75
88	NET WORTH PCT OF TOTAL ASSETS	43.0	23.0	30.5	37.9	20.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MINNESOTA-613 Lakdale Telephone Company Annandale	MINNESOTA-614 Madelia Telephone Company Madelia	MINNESOTA-615 K M P Telephone Company Kerkhoven	MINNESOTA-616 Blackduck Telephone Company Blackduck	MINNESOTA-617 Delavan Telephone Company Delavan
1	REA LOANS APPROVED	1,718,000		1,554,386	1,160,000	324,219
2	RTB LOANS APPROVED	3,540,557	1,297,015		123,189	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	918	205	395	259	119
5	NUMBER OF SUBSCRIBERS LOAN EST	9,357	1,500	1,460	1,029	339
6	REA FUNDS ADVANCED	1,718,000		1,554,386	1,160,000	324,219
7	REA INTEREST DUE & PAID	321,524		140,581	169,900	59,621
8	REA PRINCIPAL DUE & PAID	378,570		125,784	174,776	64,228
9	REA ADVANCE PAYMENTS			131,948	10	
10	RTB FUNDS ADVANCED	3,540,557	1,221,015		123,189	
11	RTB INTEREST DUE & PAID	2,063,973	333,655		34,150	
12	RTB PRINCIPAL DUE & PAID	307,664	127,631		4,337	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	12,751,393	1,998,221	2,603,826	1,853,728	476,561
15	TEL PLANT UNDER CONST	995,135				
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	13,746,528	1,998,221	2,603,826	1,853,728	476,561
18	DEPRECIATION RESERVE	4,607,224	487,891	886,953	643,844	246,085
19	AMORTIZATION RESERVE	148,744				
20	TEL PLANT LESS RESERVES	8,990,560	1,510,330	1,716,873	1,209,884	230,476
21	INVEST IN OTHER COMPANIES				115,000	
22	OTHER INVESTMENTS & FUNDS	423,589	93,835	20,373	28,542	937
23	CURRENT ASSETS	765,403	214,511	578,137	326,319	125,360
24	OTHER ASSETS	33,667	22,475	14,985	7,375	6,610
25	TOTAL ASSETS & OTHER DEBITS	10,213,219	1,841,151	2,330,368	1,687,120	363,383
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	305,300	14,392	42,425	42,515	5,100
28	RET EARNINGS OR MARG & CAP CR	3,055,029	553,905	813,451	380,856	68,993
29	TOTAL NET WORTH	3,360,329	568,297	855,876	423,371	74,093
30	REA RTB & FFB LONG TERM DEBT	4,572,322	1,093,384	1,296,653	1,104,065	259,990
31	OTHER LONG TERM DEBT	16,884				
32	CURRENT LIABILITIES	712,642	19,185	10,850	76,350	9,350
33	DEF CH, OPER RES & ACCR LIAB	1,551,042	160,285	166,989	83,334	19,950
34	TOTAL LIAB & OTHER CREDITS	10,213,219	1,841,151	2,330,368	1,687,120	363,383
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,151,649	630,366	563,638	511,585	146,783
37	LOCAL SERVICE REVENUES	1,064,350	249,713	189,383	139,539	52,721
38	TOLL SERVICE REVENUES	1,999,562	373,133	341,831	358,299	94,466
39	MISC OPERATING REVENUES	111,448	10,937	34,164	14,026	300
40	UNCOLL OPERATING REV DEBIT	23,711	3,417	1,740	279	704
41	TOTAL OPERATING DEDUCTIONS	2,529,474	515,861	493,296	446,310	141,463
42	MAINTENANCE EXPENSES	395,763	87,088	122,751	78,941	20,473
43	TRAFFIC EXPENSES	37,337	7,336	5,765	5,055	234
44	COMMERCIAL EXPENSES	174,920	37,562	29,279	17,231	5,723
45	GENERAL OFFICE SAL & EXP	417,304	111,608	52,056	114,262	51,413
46	OTHER OPERATING EXPENSES	105,821	63,114	61,810	83,413	24,447
47	DEPRECIATION EXPENSES	927,694	126,424	154,000	97,904	26,438
48	AMORTIZATION EXPENSES	14,240	9,360			2,886
49	TAXES	456,395	73,369	67,635	49,504	9,849
50	NET OPER INCOME OR MARGIN	622,175	114,505	70,342	65,275	5,320
51	OTHER INCOME & DEDUCT NET	51,190	12,027	37,493	28,257	8,449
52	AVAILABLE FOR FIXED CHARGES	673,365	126,532	107,835	93,532	13,769
53	INTEREST ON LONG TERM DEBT	245,196	50,157	26,359	28,636	5,276
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	4,955	120	217	1,723	393
56	TOTAL FIXED CHARGES	250,151	50,277	26,576	30,359	5,669
57	NET INCOME OR MARGIN	423,214	76,255	81,259	63,173	8,100
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	1	3	1	1
60	BUSINESS SUBSCRIBERS	954	197	199	153	41
61	1 PARTY	803	149	178	121	34
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	56	13	8	12	4
66	OTHER-SUBSCRIBERS	87	35	13	20	3
67	RADIOTELEPHONES	8				
68	RESIDENCE SUBSCRIBERS	7,031	1,262	1,211	770	318
69	1 PARTY	7,031	1,262	1,211	770	318
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	30	11	29	45	3
75	TOTAL MAIN STATIONS	8,111	1,520	1,460	995	367
76	ROUTE MILES OF LINE	1,189	175	491	204	104
77	SUBSCRIBERS PER ROUTE MILE	6.72	8.34	2.87	4.52	3.45
78	TOTAL SUBSCRIBERS 12 31 82	7,800	1,432	1,419	911	358
79	TOTAL SUBSCRIBERS 12 31 83	7,985	1,459	1,410	923	359
80	NUMBER OF EMPLOYEES 12 31 83	36	6	7	5	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	390.63	374.52	364.52	551.64	367.11
83	TOTAL OPER REVENUES 1983	399.32	436.09	398.47	557.89	409.44
84	TOTAL OPER DEDUCTIONS 1982	296.18	314.84	309.78	479.32	361.84
85	TOTAL OPER DEDUCTIONS 1983	320.49	356.87	348.74	486.71	394.60
86	NET INCOME OR MARGIN 1982	72.27	45.63	55.11	63.97	26.35
87	NET INCOME OR MARGIN 1983	53.62	52.75	57.45	68.89	22.59
88	NET WORTH PCT OF TOTAL ASSETS	32.9	30.9	36.7	25.1	20.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-618 Arrowhead Communications Corp. Hector	MINNESOTA-619 Starbuck Telephone Company Starbuck	MINNESOTA-620 Emily Cooperative Telephone Company Emily	MINNESOTA-621 Norman County Telephone Co., Inc. Ada	MINNESOTA-622 Crosslake Telephone Company Crosslake
1	REA LOANS APPROVED	629,000	1,240,000	1,700,000	3,673,000	1,374,000
2	RTM LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	144	234	173	914	180
5	NUMBER OF SUBSCRIBERS LOAN EST	442	1,318	1,127	4,009	1,324
6	REA FUNDS ADVANCED	629,000	1,240,000	1,497,994	3,673,000	1,374,000
7	REA INTEREST DUE & PAID	95,514	121,016	213,435	362,376	177,596
8	REA PRINCIPAL DUE & PAID	94,368	115,213	200,492	370,740	160,088
9	REA ADVANCE PAYMENTS				285,366	
10	RTM FUNDS ADVANCED					
11	RTM INTEREST DUE & PAID					
12	RTM PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	949,570	1,923,690	1,650,604	6,545,400	1,920,778
15	TEL PLANT UNDER CONST	889		2,183		
16	TEL PLANT ADJUSTMENT	2,992				
17	TOTAL TELEPHONE PLANT	953,451	1,923,690	1,652,787	6,545,400	1,920,778
18	DEPRECIATION RESERVE	350,602	609,104	598,351	2,379,357	527,712
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	602,849	1,314,586	1,054,436	4,166,043	1,393,066
21	INVEST IN OTHER COMPANIES			353,648		
22	OTHER INVESTMENTS & FUNDS	215,270	8,166		63,617	7,983
23	CURRENT ASSETS	148,995	389,506	202,540	961,497	970,963
24	OTHER ASSETS	15,769	17,928	17,263	35,472	90,760
25	TOTAL ASSETS & OTHER DEBITS	982,883	1,730,186	1,627,887	5,226,629	2,462,772
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,670	13,300		5,350	
28	RET EARNS DR MARG & CAP CR	295,319	473,572	320,291	1,311,970	1,233,311
29	TOTAL NET WORTH	301,989	486,872	320,291	1,317,320	1,233,311
30	REA RTM & FFB LONG TERM DEBT	534,632	1,124,787	1,297,501	3,016,892	1,213,912
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	28,936	7,385	9,211	168,580	14,866
33	DEF CR, OPER RES & ACCR LIAB	117,326	111,142	884	723,837	683
34	TOTAL LIAB & OTHER CREDITS	982,883	1,730,186	1,627,887	5,226,629	2,462,772
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	250,316	439,203	390,899	1,517,101	443,111
37	LOCAL SERVICE REVENUES	40,458	163,264	110,801	650,349	118,899
38	TOLL SERVICE REVENUES	212,026	272,041	276,981	816,748	311,120
39	MISC OPERATING REVENUES	1,754	5,621	6,431	49,629	13,605
40	UNCOLL OPERATING REV DEBIT	3,922	1,723	3,314	375CR	513
41	TOTAL OPERATING DEDUCTIONS	215,175	353,892	296,520	1,363,367	329,303
42	MAINTENANCE EXPENSES	39,561	59,879	39,528	356,688	65,704
43	TRAFFIC EXPENSES	1,996	6,812	4,183	23,544	5,828
44	COMMERCIAL EXPENSES	5,255	17,448	47,444	96,899	29,899
45	GENERAL OFFICE SAL & EXP	32,082	71,698	33,541	185,484	67,278
46	OTHER OPERATING EXPENSES	18,278	77,200	46,128	117,025	37,313
47	DEPRECIATION EXPENSES	54,456	89,025	97,578	378,291	101,307
48	AMORTIZATION EXPENSES	2,992		4,200		9,994
49	TAXES	60,555	31,830	23,918	205,436	11,980
50	NET OPER INCOME OR MARGIN	35,141	85,311	94,379	153,734	113,808
51	OTHER INCOME & DEDUCT NET	33,640	23,580	36,943	71,227	89,929
52	AVAILABLE FOR FIXED CHARGES	68,781	108,891	131,322	224,961	203,737
53	INTEREST ON LONG TERM DEBT	10,840	24,472	26,227	61,159	24,878
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	99	55	191	250	492
56	TOTAL FIXED CHARGES	10,939	24,527	26,418	61,409	25,370
57	NET INCOME OR MARGIN	57,842	84,364	104,904	163,552	178,367
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	4	1
60	BUSINESS SUBSCRIBERS	75	144	128	489	138
61	1 PARTY	50	117	104	350	107
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	25	19	11	26	13
66	OTHER SUBSCRIBERS		8	13	62	18
67	RADIOTELEPHONES				51	
68	RESIDENCE SUBSCRIBERS	425	952	729	2,902	1,015
69	1 PARTY	425	952	729	2,902	1,015
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		6	27	23	26
75	TOTAL MAIN STATIONS	500	1,132	899	3,510	1,201
76	ROUTE MILES OF LINE	173	385	198	1,015	158
77	SUBSCRIBERS PER ROUTE MILE	2.89	2.85	4.33	3.34	7.30
78	TOTAL SUBSCRIBERS 12 31 82	492	1,402	807	3,408	1,088
79	TOTAL SUBSCRIBERS 12 31 83	500	1,096	857	3,391	1,153
80	NUMBER OF EMPLOYEES 12 31 83	1	7	6	17	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	502.39	253.09	495.84	448.28	428.19
83	TOTAL OPER REVENUES 1983	504.67	351.64	469.83	446.27	395.46
84	TOTAL OPER DEDUCTIONS 1982	428.94	231.21	386.15	377.37	278.57
85	TOTAL OPER DEDUCTIONS 1983	433.82	283.34	356.39	401.05	293.89
86	NET INCOME OR MARGIN 1982	114.81	18.21	96.05	69.53	198.28
87	NET INCOME OR MARGIN 1983	116.62	67.55	126.09	48.11	159.19
88	NET WORTH PCT OF TOTAL ASSETS	30.7	28.1	19.7	25.2	50.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-623 Sleepy Eye Telephone Company Sleepy Eye	MINNESOTA-624 Clara City Telephone Company Clara City	MISSISSIPPI-501 Decatur Telephone Company Decatur	MISSISSIPPI-503 Florence Telephone Company, Inc Florence	MISSISSIPPI-504 Calhoun City Telephone Company Calhoun City
1	REA LOANS APPROVED	4,790,000	3,512,000	2,002,000	4,998,000	2,179,000
2	RT8 LOANS APPROVED			409,500		2,293,200
3	REA GUARANTEE COMMITMENTS				5,200,000	
4	ROUTE MILES OF LINE LOAN EST	1,138	346	292	1,214	485
5	NUMBER OF SUBSCRIBERS LOAN EST	4,473	1,710	1,665	7,561	3,363
6	REA FUNDS ADVANCED	4,475,396	2,834,204	1,589,604	3,666,550	2,179,000
7	REA INTEREST DUE & PAID	502,509	127,508	262,482	889,403	598,125
8	REA PRINCIPAL DUE & PAID	53,306	7,311	318,833	1,441,760	1,004,725
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED			409,500		476,008
11	RT8 INTEREST DUE & PAID			118,651		50,662
12	RT8 PRINCIPAL DUE & PAID			40,761		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,044,900	2,079,434	2,315,059	14,745,182	5,278,929
15	TEL PLANT UNDER CONST		2,997,177		1,228,190	174,311
16	TEL PLANT ADJUSTMENT		26,959			
17	TOTAL TELEPHONE PLANT	7,044,900	5,103,570	2,315,059	15,973,372	5,453,240
18	DEPRECIATION RESERVE	1,694,562	1,105,161	694,956	3,936,858	2,279,766
19	AMORTIZATION RESERVE			240		
20	TEL PLANT LESS RESERVES	5,350,338	3,998,409	1,619,863	12,036,514	3,173,474
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	17,388	4,542	19,500	41,697	133,036
23	CURRENT ASSETS	503,848	272,083	258,846	1,220,613	372,458
24	OTHER ASSETS	74,159	11,333	88,855	841,423	50,386
25	TOTAL ASSETS & OTHER DEBITS	5,945,733	4,286,367	1,987,064	14,140,247	3,729,354
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,100	24,960	46,000	124,718	74,040
28	RET EARNINGS OR MARG & CAP CR	959,979	798,574	214,517	1,707,207	1,498,630
29	TOTAL NET WORTH	981,079	823,534	260,517	1,831,925	1,572,670
30	REA RT8 & FF8 LONG TERM DEBT	4,422,089	2,793,685	1,639,625	7,435,480	1,652,429
31	OTHER LONG TERM DEBT		92,712			
32	CURRENT LIABILITIES	56,265	398,751	44,600	2,250,781	190,233
33	DEF CR, OPER RES & ACCR LIAB	486,300	177,685	42,322	2,622,061	314,022
34	TOTAL LIAB & OTHER CREDITS	5,945,733	4,286,367	1,987,064	14,140,247	3,729,354
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,702,830	660,984	489,777	3,127,022	1,377,459
37	LOCAL SERVICE REVENUES	604,262	223,596	250,528	1,614,956	687,594
38	TOLL SERVICE REVENUES	1,030,976	433,296	241,612	1,492,434	687,407
39	MISC OPERATING REVENUES	67,867	6,838	3,303	65,071	14,279
40	UNCOLL OPERATING REV DEBIT	275	2,746	5,666	45,439	11,821
41	TOTAL OPERATING DEDUCTIONS	1,404,725	478,037	458,267	2,249,785	1,065,612
42	MAINTENANCE EXPENSES	384,552	97,946	104,159	697,107	225,799
43	TRAFFIC EXPENSES	25,189	5,966	5,655	81,855	18,915
44	COMMERCIAL EXPENSES	107,170	49,213	48,650	153,712	85,123
45	GENERAL OFFICE SAL & EXP	235,910	69,213	70,604	291,105	152,973
46	OTHER OPERATING EXPENSES	124,038	64,534	66,950	187,610	115,733
47	DEPRECIATION EXPENSES	374,069	142,164	118,549	621,683	230,623
48	AMORTIZATION EXPENSES			12,212	163,500	
49	TAXES	153,797	49,001	31,488	53,213	236,446
50	NET OPER INCOME OR MARGIN	298,105	182,947	31,510	877,237	311,847
51	OTHER INCOME & DEDUCT NET	6,455	44,682	11,828	50,876CR	13,705
52	AVAILABLE FOR FIXED CHARGES	304,560	227,629	43,338	826,361	325,552
53	INTEREST ON LONG TERM DEBT	221,619	105,106	40,758	596,734	62,773
54	INT CHARGED TO CONSTR CR				73,232	56,951
55	OTHER FIXED CHARGES	1,223	7,471		174,055	5,435
56	TOTAL FIXED CHARGES	222,842	112,577	40,758	697,557	11,257
57	NET INCOME OR MARGIN	81,718	115,052	2,580	128,804	314,295
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	2	1	3	3
60	BUSINESS SUBSCRIBERS	545	257	161	615	419
61	1 PARTY	453	202	124	455	327
62	2 PARTY				20	
63	4&5 PARTY				8	11
64	8 PARTY					
65	PAY STATIONS	32	10	11	48	16
66	OTHER SUBSCRIBERS	45	25	16	84	65
67	RADIOTELEPHONES	15	20	10		
68	RESIDENCE SUBSCRIBERS	3,672	1,287	1,198	6,420	2,464
69	1 PARTY	3,672	1,287	1,198	5,604	2,206
70	2 PARTY				260	
71	4&5 PARTY				556	258
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	64	5	2		74
75	TOTAL MAIN STATIONS	4,371	1,612	1,385	7,179	3,041
76	ROUTE MILES OF LINE	684	382	275	1,186	442
77	SUBSCRIBERS PER ROUTE MILE	6.17	4.04	4.94	5.93	6.52
78	TOTAL SUBSCRIBERS 12 31 82	4,199	1,849	1,341	6,950	2,907
79	TOTAL SUBSCRIBERS 12 31 83	4,217	1,544	1,359	7,035	2,883
80	NUMBER OF EMPLOYEES 12 31 83	15	9	8	27	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	297,45	295,40	345,90	401,84	400,86
83	TOTAL OPER REVENUES 1983	404,66	389,62	362,80	447,20	475,81
84	TOTAL OPER DEDUCTIONS 1982	280,55	224,51	311,58	280,84	323,75
85	TOTAL OPER DEDUCTIONS 1983	333,82	281,78	339,46	321,74	368,09
86	NET INCOME OR MARGIN 1982	20,72CR	38,57	4,21	8,00	68,25
87	NET INCOME OR MARGIN 1983	19,42	67,82	1,91	18,42	108,56
88	NET WORTH PCT OF TOTAL ASSETS	16.5	19.2	13.1	13.0	42.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MISSISSIPPI-505 Home Telephone Company Olive Branch	MISSISSIPPI-506 Bay Springs Telephone Co., Inc. Bay Springs	MISSISSIPPI-508 Sherwood Telephone Company, Inc. Merrigold	MISSISSIPPI-510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI-516 Bruce Telephone Company, Inc. Bruce
1	REA LOANS APPROVED	2,006,000	17,549,000	439,000	579,000	3,277,000
2	RT8 LOANS APPROVED		4,258,800			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	477	1,944	63	94	380
5	NUMBER OF SUBSCRIBERS LOAN EST	2,600	9,583	384	420	2,678
6	REA FUNDS ADVANCED	2,006,000	13,877,000	439,000	521,000	3,025,224
7	REA INTEREST DUE & PAID	607,025	2,557,609	109,409	115,270	619,010
8	REA PRINCIPAL DUE & PAID	1,003,159	2,334,828	124,586	140,604	620,568
9	REA ADVANCE PAYMENTS				7,617	
10	RT8 FUNDS ADVANCED		4,258,800			
11	RT8 INTEREST DUE & PAID		2,307,766			
12	RT8 PRINCIPAL DUE & PAID		218,583			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	13,478,206	20,579,275	584,777	595,943	2,922,943
15	TEL PLANT UNDER CONST	82,071	736,484			481,337
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	14,595,297	21,315,759	584,777	595,943	3,404,280
18	DEPRECIATION RESERVE	2,828,756	4,190,924	261,472	187,299	966,091
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	11,766,541	17,124,835	323,305	408,644	2,438,189
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		233,274			300,891
23	CURRENT ASSETS	1,382,488	1,665,108	118,217	178,489	345,418
24	OTHER ASSETS	361,022	164,299		1,369	21,785
25	TOTAL ASSETS & OTHER DEBITS	13,510,051	19,187,516	441,522	588,502	3,106,283
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	12,470	74,700	50,000	17,600	35,100
28	RET EARNINGS OR MARG & CAP CR	2,948,956	1,207,030	61,901	164,834	493,470
29	TOTAL NET WORTH	2,961,426	1,281,730	111,901	182,434	528,570
30	REA RT8 & FFB LONG TERM DEBT	1,002,841	15,582,389	314,413	374,563	2,433,633
31	OTHER LONG TERM DEBT	2,703,767	383,065			
32	CURRENT LIABILITIES	4,597,310	1,011,109	4,376	7,348	21,749
33	DEF CR, OPER RES & ACCR LIAB	2,244,707	929,223	10,832	24,157	122,331
34	TOTAL LIAB & OTHER CREDITS	13,510,051	19,187,516	441,522	588,502	3,106,283
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,595,620	4,224,646	141,895	162,175	708,135
37	LOCAL SERVICE REVENUES	1,351,846	1,700,394	56,398	39,370	312,152
38	TOLL SERVICE REVENUES	2,290,471	2,431,944	70,767	123,866	398,598
39	MISC OPERATING REVENUES	50,216	142,708	14,730		
40	UNCOLL OPERATING REV DEBIT	96,913	50,400		1,061	2,615
41	TOTAL OPERATING DEDUCTIONS	2,577,169	3,132,556	103,720	122,405	584,144
42	MAINTENANCE EXPENSES	681,181	772,795	21,364	31,087	220,537
43	TRAFFIC EXPENSES	38,948	67,028		963	
44	COMMERCIAL EXPENSES	224,522	261,895		10,694	
45	GENERAL OFFICE SAL & EXP	400,261	298,614	23,572	25,897	78,260
46	OTHER OPERATING EXPENSES	4,854,391	237,401	31,063	19,840	122,542
47	DEPRECIATION EXPENSES	736,912	924,392	23,900	16,581	139,877
48	AMORTIZATION EXPENSES	20,687	107,654		931	5,907
49	TAXES	479,512	462,777	3,821	16,412	17,021
50	NET OPER INCOME OR MARGIN	1,018,451	1,092,090	38,175	39,770	123,991
51	OTHER INCOME & DEDUCT NET	892,391	112,704	2,737	6,312	28,085
52	AVAILABLE FOR FIXED CHARGES	1,017,559	1,204,794	40,912	46,082	152,076
53	INTEREST ON LONG TERM DEBT	303,960	846,590	13,119	10,497	88,261
54	INT CHARGED TO CONSTR CR	6,633	79,451			
55	OTHER FIXED CHARGES	375,613	8,308			
56	TOTAL FIXED CHARGES	672,940	775,447	13,119	10,497	88,261
57	NET INCOME OR MARGIN	344,619	429,347	27,793	35,585	63,815
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	12	1	1	1
60	BUSINESS SUBSCRIBERS	980	454	60	76	339
61	1 PARTY	865	314	55	60	236
62	2 PARTY	2	4		10	
63	4&S PARTY	26	18		3	6
64	8 PARTY					
65	PAY STATIONS	10	35	3	1	17
66	OTHER SUBSCRIBERS	67	71	2	2	45
67	RADIO TELEPHONES	10	12			35
68	RESIDENCE SUBSCRIBERS	4,902	7,441	305	301	2,019
69	1 PARTY	2,857	5,081	305	252	1,885
70	2 PARTY	25	57		25	2
71	4&S PARTY	2,020	2,288		16	132
72	8 PARTY		15		8	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	36	129	4	2	81
75	TOTAL MAIN STATIONS	6,031	8,156	372	382	2,506
76	ROUTE MILES OF LINE	427	2,006	62	112	380
77	SUBSCRIBERS PER ROUTE MILE	13.78	3.94	5.89	3.37	6.21
78	TOTAL SUBSCRIBERS 12 31 82	5,577	7,915	365	359	2,354
79	TOTAL SUBSCRIBERS 12 31 83	5,882	7,895	365	377	2,358
80	NUMBER OF EMPLOYEES 12 31 83	3	54	3	3	17
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	572.25	471.55	343.72	438.45	317.72
83	TOTAL OPER REVENUES 1983	627.56	534.43	388.75	440.69	300.57
84	TOTAL OPER DEDUCTIONS 1982	371.23	350.85	275.18	329.64	292.28
85	TOTAL OPER DEDUCTIONS 1983	449.81	396.28	284.16	332.62	247.94
86	NET INCOME OR MARGIN 1982	111.65	29.29	40.89	79.09	5.08CR
87	NET INCOME OR MARGIN 1983	60.15	54.31	76.15	96.70	27.09
88	NET WORTH PCT OF TOTAL ASSETS	21.9	6.7	25.3	31.0	17.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI-518 Nottapater Telephone Company	MISSISSIPPI-519 Hughes Telephone Company, Inc. Bailey	MISSISSIPPI-521 Fulton Telephone Company, Inc. Fulton	MISSISSIPPI-529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI-530 Mid-South Telephone Company, Inc. Guntown
1	REA LOANS APPROVED	1,310,000	10,838,000	5,071,000	1,232,000	8,683,000
2	RTB LOANS APPROVED		781,200	1,368,150		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST		1,188	765	131	796
5	NUMBER OF SUBSCRIBERS LOAN EST	1,029	5,142	6,387	890	4,833
6	REA FUNDS ADVANCED	1,264,307	9,393,000	4,686,000	1,164,444	7,286,668
7	REA INTEREST DUE & PAID	223,547	1,776,460	649,678	196,929	1,233,929
8	REA PRINCIPAL DUE & PAID	273,084	2,005,356	410,979	216,880	1,349,182
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		781,200	1,368,150		
11	RTB INTEREST DUE & PAID		43,439	782,074		
12	RTB PRINCIPAL DUE & PAID			123,307		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,565,832	10,857,532	10,156,081	1,100,832	7,861,054
15	TEL PLANT UNDER CONST	12,964	456,993	80,819		486,979
16	TEL PLANT ADJUSTMENT					35,026
17	TOTAL TELEPHONE PLANT	1,578,796	11,314,525	10,236,900	1,100,832	8,477,943
18	DEPRECIATION RESERVE	504,789	3,333,873	3,325,781	330,342	2,056,404
19	AMORTIZATION RESERVE	821	500	157,082		35,026
20	TEL PLANT LESS RESERVES	1,073,186	7,980,152	6,754,037	770,490	6,386,513
21	INVEST IN OTHER COMPANIES					833,668
22	OTHER INVESTMENTS & FUNDS		93,428	766,159	39,390	58,941
23	CURRENT ASSETS	425,074	1,395,226	454,921	182,619	464,894
24	OTHER ASSETS	49,281	70,125	30,879	51,420	44,252
25	TOTAL ASSETS & OTHER DEBITS	1,547,541	9,538,931	8,005,996	1,043,919	7,788,468
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,600	60,600	147,000	10,000	317,000
28	RET EARN ON MARG & CAP CR	258,687	680,977	1,296,301	52,698	907,842
29	TOTAL NET WORTH	277,287	741,577	1,443,301	62,698	1,224,842
30	REA RTB & FFB LONG TERM DEBT	993,409	8,168,844	5,519,863	950,591	5,937,485
31	OTHER LONG TERM DEBT			218,198		
32	CURRENT LIABILITIES	217,355	67,220	226,582	9,984	222,502
33	DEF CR, OPER RES & ACCR LIAB	59,490	561,290	598,052	20,646	403,639
34	TOTAL LIAB & OTHER CREDITS	1,547,541	9,538,931	8,005,996	1,043,919	7,788,468
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	283,906	1,623,266	2,107,254	229,369	1,528,833
37	LOCAL SERVICE REVENUES	179,221	725,492	846,132	113,294	729,039
38	TOLL SERVICE REVENUES	108,045	882,835	1,137,847	110,811	818,176
39	MISC OPERATING REVENUES	233	5,433	145,422	6,610	456
40	UNCOLL OPERATING REV DEBIT	3,593	9,506CR	22,147	1,346	18,838
41	TOTAL OPERATING DEDUCTIONS	255,966	1,476,796	1,602,083	186,270	1,192,413
42	MAINTENANCE EXPENSES	63,679	408,978	319,892	51,309	378,742
43	TRAFFIC EXPENSES	4,178	23,776	30,379	3,341	17,592
44	COMMERCIAL EXPENSES	15,300	93,201	169,368	15,399	130,036
45	GENERAL OFFICE SAL & EXP	42,549	164,665	195,154	25,928	165,861
46	OTHER OPERATING EXPENSES	54,569	258,981	170,915	17,003	66,830
47	DEPRECIATION EXPENSES	64,347	455,312	463,092	48,866	260,890
48	AMORTIZATION EXPENSES	2,342	7,685	25,815	8,764	14,061
49	TAXES	9,002	64,198	227,468	15,660	158,401
50	NET OPER INCOME OR MARGIN	27,940	146,470	505,171	43,099	336,420
51	OTHER INCOME & DEDUCT NET	702CR	54,187	8,617	5,254	22,812
52	AVAILABLE FOR FIXED CHARGES	27,238	200,657	513,788	48,353	359,232
53	INTEREST ON LONG TERM DEBT	20,162	216,999	235,078	21,866	183,259
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	15,824	34,055	23,319		
56	TOTAL FIXED CHARGES	35,986	251,054	258,397	21,866	183,259
57	NET INCOME OR MARGIN	8,748CR	50,397CR	255,391	26,487	175,973
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	5	4	1	4
60	BUSINESS SUBSCRIBERS	41	327	784	81	333
61	1 PARTY	37	288	597	77	240
62	2 PARTY			1		14
63	4&5 PARTY		2	28		31
64	8 PARTY					
65	PAY STATIONS	3	20	55	1	24
66	OTHER SUBSCRIBERS	1	17	103	3	17
67	RAIOTELEPHONES					7
68	RESIDENCE SUBSCRIBERS	815	4,115	4,961	830	3,624
69	1 PARTY	815	3,904	4,044	830	2,139
70	2 PARTY					72
71	4&5 PARTY		211	917		1,413
72	8 PARTY					
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES		79	30	5	33
75	TOTAL MAIN STATIONS	858	4,546	5,952	919	4,026
76	ROUTE MILES OF LINE	190	1,186	802	114	914
77	SUBSCRIBERS PER ROUTE MILE	4.51	3.75	7.16	7.99	4.33
78	TOTAL SUBSCRIBERS 12 31 82	831	4,291	5,580	894	3,965
79	TOTAL SUBSCRIBERS 12 31 83	856	4,442	5,745	911	3,957
80	NUMBER OF EMPLOYEES 12 31 83	4	24	32	4	30
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	358,22	453,56	321,56	236,68	326,13
83	TOTAL OPER REVENUES 1983	336,58	371,75	372,14	254,15	385,97
84	TOTAL OPER DEDUCTIONS 1982	313,13	369,17	265,86	201,14	261,20
85	TOTAL OPER DEDUCTIONS 1983	303,46	338,21	282,93	206,39	301,04
86	NET INCOME OR MARGIN 1982	15,91	53,66	7,65	13,77	31,02
87	NET INCOME OR MARGIN 1983	10,37CR	11,54CR	45,10	29,35	44,43
88	NET WORTH PCT OF TOTAL ASSETS	17.9	7.8	18.0	6.0	15.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI-531 Delta Telephone Company, Inc. Lousie	MISSISSIPPI-532 Franklin Telephone Company, Inc. Meadville	MISSISSIPPI-533 Sledge Telephone Company, Inc. Sunflower	MISSOURI-505 Seneca Telephone Company Seneca	MISSOURI-512 <sup>1</sup> Doniphan Telephone Company Doniphan
1	REA LOANS APPROVED	2,673,000	13,376,000	626,000	3,257,000	5,113,000
2	RTB LOANS APPROVED	355,950				3,670,800
3	REA GUARANTEE COMMITMENTS					4,370,000
4	ROUTE MILES OF LINE LOAN EST	408	1,501	103	352	2,322
5	NUMBER OF SUBSCRIBERS LOAN EST	1,535	5,953	540	2,183	12,529
6	REA FUNDS ADVANCED	2,047,000	10,908,233	581,000	3,012,081	5,113,000
7	REA INTEREST DUE & PAID	412,027	2,277,470	89,269	544,714	1,468,157
8	REA PRINCIPAL DUE & PAID	564,429	2,149,223	102,558	402,787	2,179,206
9	REA ADVANCE PAYMENTS		31,083			
10	RTB FUNDS ADVANCED	87,950				1,067,000
11	RTB INTEREST DUE & PAID	16,451				104,242
12	RTB PRINCIPAL DUE & PAID					10,725
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,796,692	13,395,797	826,499	3,817,266	
15	TEL PLANT UNDER CONST	28,593	89,669	1,000	97,194	
16	TEL PLANT ADJUSTMENT	1,661	237,933			
17	TOTAL TELEPHONE PLANT	2,844,055	13,723,399	829,524	3,914,460	
18	DEPRECIATION RESERVE	1,136,328	4,670,991	298,016	922,286	
19	AMORTIZATION RESERVE	2,488	84,109			
20	TEL PLANT LESS RESERVES	1,705,239	8,968,299	531,508	2,992,174	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	27,111	290,504	25,607	36,623	
23	CURRENT ASSETS	248,072	1,755,182	126,424	778,932	
24	OTHER ASSETS	27,042	75,568	26,575	84,460	
25	TOTAL ASSETS & OTHER DEBITS	2,007,464	11,089,553	710,114	3,892,189	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,896	52,135	82,600	46,000	
28	RET EARNINGS OR MARU & CAP CR	217,643	1,042,846	96,848	794,764	
29	TOTAL NET WORTH	219,539	1,094,981	179,448	840,764	
30	REA RTB & FFB LONG TERM DEBT	1,570,520	8,727,926	478,441	2,609,295	
31	OTHER LONG TERM DEBT		72,500			
32	CURRENT LIABILITIES	105,858	404,961	24,893	323,939	
33	DEF CR, OPER RES & ACCR LIAB	111,547	789,185	27,332	118,191	
34	TOTAL LIAB & OTHER CREDITS	2,007,464	11,089,553	710,114	3,892,189	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	647,822	3,048,915	196,052	1,047,858	
37	LOCAL SERVICE REVENUES	232,436	1,102,371	99,772	277,333	
38	TOLL SERVICE REVENUES	408,735	1,914,368	98,055	759,934	
39	MISC OPERATING REVENUES	6,841	19,757		18,199	
40	UNCOLL OPERATING REV DEBIT	190	12,419CR	1,775	7,608	
41	TOTAL OPERATING DEDUCTIONS	620,238	2,625,523	194,199	839,773	
42	MAINTENANCE EXPENSES	204,303	783,342	43,402	139,219	
43	TRAFFIC EXPENSES	9,018	29,162	2,002	4,405	
44	COMMERCIAL EXPENSES	30,497	234,497	27,096		
45	GENERAL OFFICE SAL & EXP	117,314	279,859	39,264	222,088	
46	OTHER OPERATING EXPENSES	82,817	260,593	27,848	85,406	
47	DEPRECIATION EXPENSES	142,343	641,959	43,028	183,897	
48	AMORTIZATION EXPENSES	3,935	16,428	3,011	11,203	
49	TAXES	30,011	379,683	8,548	193,555	
50	NET OPER INCOME OR MARGIN	27,584	423,392	1,853	208,085	
51	OTHER INCOME & DEDUCT NET	6,661	145,277	1,992CR	33,330	
52	AVAILABLE FOR FIXED CHARGES	34,245	568,669	139CR	241,415	
53	INTEREST ON LONG TERM DEBT	40,144	256,748	9,712	95,655	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	501	7,243	2		
56	TOTAL FIXED CHARGES	40,645	263,991	9,714	95,655	
57	NET INCOME OR MARGIN	6,400CR	304,678	9,853CR	145,760	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	10	1	2	
60	BUSINESS SUBSCRIBERS	179	550	75	243	
61	1 PARTY	133	463	57	243	
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	25	28	1		
66	OTHER SUBSCRIBERS	21	59			
67	RADIOTELEPHONES			17		
68	RESIDENCE SUBSCRIBERS	1,241	5,128	360	1,837	
69	1 PARTY	1,241	5,128	360	1,837	
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	53	34	20		
75	TOTAL MAIN STATIONS	1,507	5,841	455	2,080	
76	ROUTE MILES OF LINE	387	1,496	96	360	
77	SUBSCRIBERS PER ROUTE MILE	3,67	3,80	4,53	5,78	
78	TOTAL SUBSCRIBERS 12 31 82	1,432	5,506	432	2,056	
79	TOTAL SUBSCRIBERS 12 31 83	1,420	5,678	435	2,080	
80	NUMBER OF EMPLOYEES 12 31 83	17	39	3	9	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	428,04	461,47	453,44	515,40	
83	TOTAL OPER REVENUES 1983	454,29	545,23	452,25	506,70	
84	TOTAL OPER DEDUCTIONS 1982	381,60	415,64	431,11	370,22	
85	TOTAL OPER DEDUCTIONS 1983	434,95	469,51	447,98	406,08	
86	NET INCOME OR MARGIN 1982	22,02	15,26	6,21	109,14	
87	NET INCOME OR MARGIN 1983	4,49CR	54,48	22,73CR	70,48	
88	NET WORTH PCT OF TOTAL ASSETS	10.9	9.9	25.3	21.6	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Missouri 583 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



Line No.	Item	MISSOURI-521 The Eastern Missouri Telephone Company Bowling Green	MISSOURI-533 Grand River Mutual Telephone Corp. Princeton	MISSOURI-534 Green Hills Telephone Corp. Breckenridge	MISSOURI-535 Chanton Valley Telephone Corp. Bucklin	MISSOURI-536 Steelville Tel. Exchange, Inc. Steelville
1	REA LOANS APPROVED	4,261,000	42,546,000	7,314,000	7,541,000	5,012,000
2	RTB LOANS APPROVED	1,171,800	7,889,700		4,054,050	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	933	5,072	1,121	2,343	728
5	NUMBER OF SUBSCRIBERS LOAN EST	2,469	19,495	3,061	7,523	3,309
6	REA FUNDS ADVANCED	2,993,000	26,509,000	6,934,259	7,541,000	4,760,000
7	REA INTEREST DUE & PAID	520,623	5,361,417	1,113,837	1,966,867	921,854
8	REA PRINCIPAL DUE & PAID	786,468	7,909,500	1,507,938	3,071,715	1,317,432
9	REA ADVANCE PAYMENTS			1,486		
10	RTB FUNDS ADVANCED	1,171,800	7,889,700		1,425,700	
11	RTB INTEREST DUE & PAID	401,182	3,182,881		687,477	
12	RTB PRINCIPAL DUE & PAID	137,397	393,900		76,747	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,997,401	27,716,967	5,790,574	10,368,082	5,073,195
15	TEL PLANT UNDER CONST	8,393	8,114,564		7,460	294,448
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,005,794	35,831,531	5,790,574	10,375,542	5,367,643
18	DEPRECIATION RESERVE	1,434,659	12,095,120	895,826	3,900,014	1,557,725
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,571,135	23,736,411	4,894,748	6,475,528	3,809,918
21	INVEST IN OTHER COMPANIES	166,000		1,307	500	162,666
22	OTHER INVESTMENTS & FUNDS	57,160	607,856	736,000	78,800	455,085
23	CURRENT ASSETS	839,040	5,147,638	437,667	2,626,730	151,967
24	OTHER ASSETS	197,329	14,641	192,427	104,133	16,846
25	TOTAL ASSETS & OTHER DEBITS	4,830,664	29,506,546	6,262,149	9,285,691	4,596,482
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,100	85,113	14,845	29,970	11,710
28	RET EARNB DR MARG & CAP CR	1,103,804	2,514,850	777,857	3,251,974	1,111,357
29	TOTAL NET WORTH	1,117,904	2,599,963	792,702	3,281,944	1,123,067
30	REA RTB & FFB LONG TERM DEBT	3,246,847	26,157,413	5,431,400	5,845,115	3,445,342
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	79,757	409,455	17,336	125,849	17,955
33	DEF CR, OPER RES & ACCR LIAB	386,156	339,715	20,711	32,783	10,118
34	TOTAL LIAB & OTHER CREDITS	4,830,664	29,506,546	6,262,149	9,285,691	4,596,482
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,074,216	7,705,981	1,140,649	2,909,494	1,018,741
37	LOCAL SERVICE REVENUES	280,417	2,120,377	342,175	757,789	374,951
38	TOLL SERVICE REVENUES	766,287	5,417,658	795,290	2,057,583	594,596
39	MISC OPERATING REVENUES	25,267	209,946	9,411	116,322	57,338
40	UNCOLL OPERATING REV DEBIT	2,245CR	42,000	6,227	22,200	8,144
41	TOTAL OPERATING DEDUCTIONS	945,799	6,241,274	924,920	2,136,426	737,663
42	MAINTENANCE EXPENSES	190,736	1,655,697	188,362	576,781	178,492
43	TRAFFIC EXPENSES	4,974	39,261	19,508	16,319	21,905
44	COMMERCIAL EXPENSES	38,960	516,196	73,870	160,621	8,949
45	GENERAL OFFICE SAL & EXP	178,763	777,460	71,409	271,377	136,527
46	OTHER OPERATING EXPENSES	102,343	707,264	137,349	322,259	58,036
47	DEPRECIATION EXPENSES	211,884	1,906,519	258,410	544,165	182,314
48	AMORTIZATION EXPENSES	14,369		75,721	44,759	62,210
49	TAXES	203,770	638,877	100,291	200,145	89,230
50	NET OPER INCOME DR MARGIN	128,417	1,464,707	215,729	773,068	281,078
51	OTHER INCOME & DEDUCT NET	4,517CR	198,192	86,899	156,068	73,294
52	AVAILABLE FOR FIXED CHARGES	123,900	1,662,899	302,628	929,136	354,376
53	INTEREST ON LONG TERM DEBT	74,786	1,068,478	110,300	189,085	74,999
54	INT CHARGED TO CONSTR CR	7,558				
55	OTHER FIXED CHARGES	1,092	38,922	1,023		709
56	TOTAL FIXED CHARGES	68,320	1,107,400	111,323	189,085	75,708
57	NET INCOME DR MARGIN	55,580	555,499	191,305	740,051	278,668
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	44	11	18	4
60	BUSINESS SUBSCRIBERS	220	2,124	247	617	441
61	1 PARTY	188	1,829	224	498	380
62	2 PARTY					
63	4&5 PARTY		132			
64	8 PARTY					
65	PAY STATIONS	15	85	17	48	40
66	OTHER SUBSCRIBERS	17	78	6	56	21
67	RADIOTELEPHONES				15	
68	RESIDENCE SUBSCRIBERS	2,086	16,297	2,504	6,220	2,566
69	1 PARTY	2,086	9,911	2,504	6,220	2,566
70	2 PARTY		5			
71	4&5 PARTY		6,381			
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	74		44	259	30
75	TOTAL MAIN STATIONS	2,395	18,594	2,801	7,172	3,073
76	ROUTE MILES OF LINE	1,088	5,042	1,121	2,167	841
77	SUBSCRIBERS PER ROUTE MILE	2.12	3.65	2.45	3.16	3.58
78	TOTAL SUBSCRIBERS 12 31 82	2,273	18,468	2,917	6,848	2,945
79	TOTAL SUBSCRIBERS 12 31 83	2,306	18,421	2,751	6,837	3,007
80	NUMBER OF EMPLOYEES 12 31 83	17	98	14	38	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	437.69	405.42	362.33	391.01	324.56
83	TOTAL OPER REVENUES 1983	469.19	417.79	402.49	425.21	342.32
84	TOTAL OPER DEDUCTIONS 1982	365.23	318.34	293.35	285.23	243.10
85	TOTAL OPER DEDUCTIONS 1983	413.10	338.38	326.37	312.23	247.87
86	NET INCOME DR MARGIN 1982	58.46	46.12	56.74	95.56	72.11
87	NET INCOME DR MARGIN 1983	24.28	30.12	67.50	108.16	93.64
88	NET WORTH PCT OF TOTAL ASSETS	23.1	8.8	12.7	35.3	24.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI-538 Northeast Missouri Rural Tel. Company Green City	MISSOURI-545 Mark Twain Rural Telephone Company Hurdland	MISSOURI-554 Kingdom Rural Telephone Company Auraville	MISSOURI-556 Goodman Telephone Company, Inc. Goodman	MISSOURI-558 Mid-Missouri Telephone Company Pilot Grove
1	REA LOANS APPROVED	11,522,000	4,952,000	5,082,000	821,000	7,250,000
2	RTB LOANS APPROVED			2,135,700	1,086,750	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,592	1,463	1,156	242	1,163
5	NUMBER OF SUBSCRIBERS LOAN EST	3,993	3,874	4,056	1,430	3,230
6	REA FUNDS ADVANCED	10,418,000	4,040,776	5,082,000	821,000	6,868,000
7	REA INTEREST DUE & PAID	1,360,999	1,044,744	960,499	237,703	1,122,500
8	REA PRINCIPAL DUE & PAID	1,910,185	1,651,804	1,250,766	368,455	1,498,956
9	REA ADVANCE PAYMENTS	140,707	15,646			
10	RTB FUNDS ADVANCED			388,000	776,250	
11	RTB INTEREST DUE & PAID			87,427	192,711	
12	RTB PRINCIPAL DUE & PAID				13,916	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	10,385,358	5,307,636	7,411,726	1,975,680	8,190,662
15	TEL PLANT UNDER CONST		20,326	208,533		2,930
16	TEL PLANT ADJUSTMENT				18,540	11,421
17	TOTAL TELEPHONE PLANT	10,385,358	5,327,962	7,624,259	1,994,220	8,205,013
18	DEPRECIATION RESERVE	1,542,837	1,989,797	2,184,871	509,262	2,212,219
19	AMORTIZATION RESERVE			15,391	14,827	11,421
20	TEL PLANT LESS RESERVES	8,842,521	3,338,165	5,423,997	1,470,131	5,981,373
21	INVEST IN OTHER COMPANIES	450,000				
22	OTHER INVESTMENTS & FUNDS	20,316	9,877	112,900	51,750	16,534
23	CURRENT ASSETS	985,487	1,627,237	1,009,193	526,378	2,045,942
24	OTHER ASSETS	30,269	131,335	27,352	35,742	74,700
25	TOTAL ASSETS & OTHER DEBITS	10,328,593	5,106,614	6,573,442	2,084,001	8,118,549
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	55,260	44,940	31,280	10,750	17,600
28	RET EARNINGS OR MARG & CAP CR	1,712,974	2,612,338	2,238,790	655,850	1,901,854
29	TOTAL NET WORTH	1,768,234	2,657,278	2,270,070	666,600	1,919,454
30	REA RTB & FFB LONG TERM DEBT	8,381,571	2,389,535	4,227,207	1,217,394	5,373,933
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	147,023	50,613	69,850	41,446	54,835
33	DEF CR, OPER RES & ACCR LIAB	31,765	9,188	6,315	158,561	770,327
34	TOTAL LIAB & OTHER CREDITS	10,328,593	5,106,614	6,573,442	2,084,001	8,118,549
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,047,508	1,531,980	1,966,832	659,981	2,070,311
37	LOCAL SERVICE REVENUES	438,915	270,718	608,123	154,489	391,472
38	TOLL SERVICE REVENUES	1,608,055	1,192,220	1,270,189	505,216	1,679,764
39	MISC OPERATING REVENUES	9,224	71,965	98,487	7,961	9,053
40	UNCOLL OPERATING REV DEBIT	8,686	2,923	9,967	7,685	9,978
41	TOTAL OPERATING DEDUCTIONS	1,445,237	1,099,430	1,410,121	530,053	1,509,547
42	MAINTENANCE EXPENSES	487,761	412,244	436,940	129,183	340,858
43	TRAFFIC EXPENSES	6,132	4,114	8,132	7,838	6,006
44	COMMERCIAL EXPENSES	30,662	154,228	31,725	14,090	77,918
45	GENERAL OFFICE SAL & EXP	151,975	76,251	206,055	129,951	239,615
46	OTHER OPERATING EXPENSES	159,538	122,109	109,810	67,257	88,374
47	DEPRECIATION EXPENSES	448,988	217,765	497,398	94,538	313,956
48	AMORTIZATION EXPENSES	3,296	23,839	493	8,887	
49	TAXES	156,885	88,880	119,568	78,309	442,820
50	NET OPER INCOME OR MARGIN	602,271	432,550	556,711	129,928	560,764
51	OTHER INCOME & DEDUCT NET	101,515	118,246	45,043	33,446	1CR
52	AVAILABLE FOR FIXED CHARGES	703,786	550,796	601,754	163,374	560,763
53	INTEREST ON LONG TERM DEBT	168,160	48,567	120,742	65,004	109,217
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,238	1,125			1,137
56	TOTAL FIXED CHARGES	170,398	49,692	120,742	65,004	110,354
57	NET INCOME OR MARGIN	533,388	501,104	481,012	98,370	450,409
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	11	14	7	2	12
60	BUSINESS SUBSCRIBERS	246	318	378	121	307
61	1 PARTY	218	239	219	115	257
62	2 PARTY					
63	465 PARTY		43	44		
64	8 PARTY					
65	PAY STATIONS	11	19	42	6	40
66	OTHER SUBSCRIBERS	17	17	73		9
67	RADIO TELEPHONES					1
68	RESIDENCE SUBSCRIBERS	3,227	3,552	2,873	1,241	2,749
69	1 PARTY	3,227	1,300	1,083	1,241	2,749
70	2 PARTY					
71	465 PARTY		2,252	1,790		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	30	40	96		106
75	TOTAL MAIN STATIONS	3,541	3,913	3,762	1,362	3,171
76	ROUTE MILES OF LINE	1,518	1,602	926	260	1,046
77	SUBSCRIBERS PER ROUTE MILE	2,29	2,42	3,51	5,24	2,92
78	TOTAL SUBSCRIBERS 12 31 82	3,475	3,851	3,212	1,307	3,060
79	TOTAL SUBSCRIBERS 12 31 83	3,473	3,870	3,251	1,362	3,056
80	NUMBER OF EMPLOYEES 12 31 83	21	19	27	7	30
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	455,85	332,86	598,06	487,68	663,27
83	TOTAL OPER REVENUES 1983	589,38	396,83	608,64	494,55	677,01
84	TOTAL OPER DEDUCTIONS 1982	332,22	261,90	376,65	361,89	441,12
85	TOTAL OPER DEDUCTIONS 1983	416,02	284,79	436,37	397,19	493,64
86	NET INCOME OR MARGIN 1982	98,90	90,89	193,21	86,79	188,57
87	NET INCOME OR MARGIN 1983	153,54	129,80	148,85	73,71	147,29
88	NET WORTH PCT OF TOTAL ASSETS	17.1	52.0	34.5	32.0	23.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI-568 The Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI-580 Continental Tele. Co. of Missouri Wentzville	MISSOURI-583 <sup>1</sup> Allied Telephone Co. of Mo., Inc. Dixon	MISSOURI-591 The Stoutland Telephone Company Stoutland	MISSOURI-592 Le-Ru Telephone Company Stella
1	REA LOANS APPROVED	1,159,490	19,614,159	7,206,000	2,867,000	3,255,000
2	RTB LOANS APPROVED		16,050,300	10,227,000	371,700	
3	REA GUARANTEE COMMITMENTS		39,600,000			
4	ROUTE MILES OF LINE LOAN EST	215	19,055	2,967	320	388
5	NUMBER OF SUBSCRIBERS LOAN EST	1,180	97,179	16,451	900	967
6	REA FUNDS ADVANCED	1,159,490	19,614,159	7,206,000	2,608,246	2,699,000
7	REA INTEREST DUE & PAID	383,834	6,508,486	2,211,395	255,269	277,957
8	REA PRINCIPAL DUE & PAID	295,022	11,224,910	3,425,458	244,334	315,780
9	REA ADVANCE PAYMENTS	63,558			5,907	
10	RTB FUNDS ADVANCED		16,050,300	5,489,400	371,700	
11	RTB INTEREST DUE & PAID		3,764,523	2,068,693	149,892	
12	RTB PRINCIPAL DUE & PAID		148,677	201,684	45,395	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,357,582	240,705,898	38,150,669	2,639,347	1,505,121
15	TEL PLANT UNDER CONST		4,130,578	974,919		1,336,672
16	TEL PLANT ADJUSTMENT		21,755	218,540		
17	TOTAL TELEPHONE PLANT	1,357,582	244,858,231	39,344,128	2,639,347	2,841,793
18	DEPRECIATION RESERVE	489,637	47,993,002	12,368,460	444,824	602,684
19	AMORTIZATION RESERVE			95,874		18
20	TEL PLANT LESS RESERVES	867,945	196,865,229	26,879,794	2,194,523	2,239,091
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	16,000	789,224	469,112	365,905	7,801
23	CURRENT ASSETS	494,898	15,109,942	2,108,710	457,376	396,828
24	OTHER ASSETS	35,495	197,651	52,903	100,516	39,197
25	TOTAL ASSETS & OTHER DEBITS	1,414,338	212,962,046	29,510,519	3,118,320	2,682,917
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	10,800	16,626,950	210,176	13,000	20,400
28	RET EARNINGS OR MARG & CAP CR	497,682	58,851,782	6,864,554	203,414	204,445
29	TOTAL NET WORTH	508,482	75,478,732	7,074,730	216,414	224,845
30	REA RTB & FFB LONG TERM DEBT	800,909	37,014,108	17,420,845	2,684,224	2,383,220
31	OTHER LONG TERM DEBT		27,964,865			
32	CURRENT LIABILITIES	7,182	25,121,411	810,075	211,018	16,022
33	DEF CR, OPER RES & ACCR LIAB	97,765	47,382,930	4,204,869	6,664	58,830
34	TOTAL LIAB & OTHER CREDITS	1,414,338	212,962,046	29,510,519	3,118,320	2,682,917
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	393,784	86,467,089	10,076,116	529,064	443,598
37	LOCAL SERVICE REVENUES	128,956	22,828,472	2,996,631	107,656	101,619
38	TOLL SERVICE REVENUES	249,533	60,584,216	6,891,654	416,711	332,946
39	MISC OPERATING REVENUES	19,217	3,566,767	180,007	4,697	10,820
40	UNCOLL OPERATING REV DEBIT	3,922	512,366	7,824 CR		1,787
41	TOTAL OPERATING DEDUCTIONS	301,873	69,164,768	7,601,780	428,686	349,193
42	MAINTENANCE EXPENSES	62,770	17,560,140	1,828,178	70,119	111,205
43	TRAFFIC EXPENSES	6,259	3,040,019	321,133	1,868	1,907
44	COMMERCIAL EXPENSES	32,426	5,458,024	433,930	4,815	
45	GENERAL OFFICE SAL & EXP	37,463	6,091,421	1,081,484	76,254	99,414
46	OTHER OPERATING EXPENSES	36,844	6,999,006	289,817	64,630	24,995
47	DEPRECIATION EXPENSES	61,173	16,482,583	1,965,420	131,005	66,200
48	AMORTIZATION EXPENSES	10,036	17,884	22,912	17,603	1,993
49	TAXES	54,902	13,515,691	1,658,906	62,392	43,479
50	NET OPER INCOME OR MARGIN	91,911	17,302,321	2,474,336	100,378	94,405
51	OTHER INCOME & DEDUCT NET	27,623	25,863 CR	29,401	48,502	5,468
52	AVAILABLE FOR FIXED CHARGES	119,534	17,276,458	2,503,737	148,880	99,873
53	INTEREST ON LONG TERM DEBT	37,380	4,922,671	968,795	68,400	25,656
54	INT CHARGED TO CONSTR CR			49,560		
55	OTHER FIXED CHARGES	156	1,025,262	46,780	171	648
56	TOTAL FIXED CHARGES	37,536	5,947,933	966,015	68,571	26,304
57	NET INCOME OR MARGIN	81,998	11,328,525	1,537,722	80,309	73,569
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	137	36	2	2
60	BUSINESS SUBSCRIBERS	142	15,270	2,624	69	78
61	1 PARTY	129	12,165	1,902	64	28
62	2 PARTY					
63	4&5 PARTY		1,194	379		41
64	8 PARTY					
65	PAY STATIONS	3	1,320	144	4	4
66	OTHER SUBSCRIBERS	10	546	184	1	5
67	RADIO TELEPHONES		45	15		
68	RESIDENCE SUBSCRIBERS	852	111,901	21,684	732	772
69	1 PARTY	852	64,040	10,846	726	138
70	2 PARTY			249		
71	4&5 PARTY		47,861	10,589		634
72	8 PARTY				6	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		14	487	3	12
75	TOTAL MAIN STATIONS	1,010	130,125	25,039	806	870
76	ROUTE MILES OF LINE	171	19,917	5,206	310	384
77	SUBSCRIBERS PER ROUTE MILE	5.81	6.39	4.67	2.58	2.21
78	TOTAL SUBSCRIBERS 12 31 82	979	124,663	24,571	857	827
79	TOTAL SUBSCRIBERS 12 31 83	994	127,171	24,308	801	850
80	NUMBER OF EMPLOYEES 12 31 83	6	883	113	6	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	357.78	608.79	388.68	570.84	471.82
83	TOTAL OPER REVENUES 1983	399.17	686.70	515.86	638.20	529.04
84	TOTAL OPER DEDUCTIONS 1982	276.53	487.77	296.24	433.39	384.20
85	TOTAL OPER DEDUCTIONS 1983	306.00	549.29	389.19	517.11	416.45
86	NET INCOME OR MARGIN 1982	68.31	78.38	58.11	118.68	71.05
87	NET INCOME OR MARGIN 1983	83.12	89.97	78.73	96.87	87.74
88	NET WORTH PCT OF TOTAL ASSETS	36.0	35.4	24.0	6.9	8.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Missouri 512 even though REA loans effecting this consolidation were not approved as of December 31, 1983.



Line No.	Item	MISSOURI-594 Rock Port Telephone Company Rock Port	MISSOURI-596 Lathrop Telephone Company Lathrop	MISSOURI-597 Alma Telephone Company Alma	MISSOURI-598 Wheeling Telephone Company Wheeling	MISSOURI-599 Miller Telephone Company Miller
1	REA LOANS APPROVED	755,212	1,956,000	280,545	820,000	1,366,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	246	177	86	143	204
5	NUMBER OF SUBSCRIBERS LOAN EST	1,193	1,281	360	508	925
6	REA FUNDS ADVANCED	755,212	1,285,000	280,545	763,000	1,238,000
7	REA INTEREST DUE & PAID	190,877	267,153	57,271	303,121	116,703
8	REA PRINCIPAL DUE & PAID	281,179	220,623	63,675	70,736	106,059
9	REA ADVANCE PAYMENTS	46,070				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,873,942	1,312,915	408,422	870,236	1,393,106
15	TEL PLANT UNDER CONST	6,401				
16	TEL PLANT ADJUSTMENT		33,544			
17	TOTAL TELEPHONE PLANT	1,880,343	1,346,459	408,422	870,236	1,393,106
18	DEPRECIATION RESERVE	802,318	528,414	175,573	273,876	342,285
19	AMORTIZATION RESERVE		207			
20	TEL PLANT LESS RESERVES	1,078,025	817,838	232,849	596,360	1,050,821
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	2,307	159,706		151,941	210
23	CURRENT ASSETS	1,141,801	421,209	331,454	177,601	257,982
24	OTHER ASSETS	2,132	39,953	6,237	33,880	169,231
25	TOTAL ASSETS & OTHER DEBITS	2,224,265	1,438,706	570,540	959,782	1,478,244
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	13,320	131,000	3,000	10,000	44,100
28	RET EARNINGS OR MARG & CAP CR	1,720,214	130,460	336,968	160,641	248,122
29	TOTAL NET WORTH	1,733,534	261,460	339,968	170,641	292,222
30	REA RTB & FFB LONG TERM DEBT	427,961	1,064,376	216,870	692,269	1,131,941
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	60,210	71,865	9,256	89,724	7,042
33	DEF CR, OPER RES & ACCR LIAB	2,560	41,005	4,446	7,148	47,039
34	TOTAL LIAB & OTHER CREDITS	2,224,265	1,438,706	570,540	959,782	1,478,244
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	940,727	499,822	157,101	255,633	467,547
37	LOCAL SERVICE REVENUES	197,413	117,056	40,175	50,802	125,205
38	TOLL SERVICE REVENUES	694,686	377,941	110,413	203,503	343,097
39	MISC OPERATING REVENUES	49,006	5,688	6,616	1,328	4,531
40	UNCOLL OPERATING REV DEBIT	378	863	103		5,286
41	TOTAL OPERATING DEDUCTIONS	408,463	445,403	139,725	215,743	345,667
42	MAINTENANCE EXPENSES	106,682	91,458	23,274	21,869	50,710
43	TRAFFIC EXPENSES	2,439	1,290	2,674	899	1,881
44	COMMERCIAL EXPENSES	47,001	25,517	2,216	4,340	13,329
45	GENERAL OFFICE SAL & EXP	58,568	124,042	49,723	47,736	90,248
46	OTHER OPERATING EXPENSES	37,377	60,445	17,124	54,783	43,290
47	DEPRECIATION EXPENSES	119,366	96,654	27,238	43,647	79,946
48	AMORTIZATION EXPENSES		3,151		7,920	10,395
49	TAXES	37,030	42,846	17,476	34,549	55,868
50	NET OPER INCOME OR MARGIN	532,264	54,419	17,376	39,890	121,880
51	OTHER INCOME & DEDUCT NET	100,345	16,736	23,536	21,211	4,722
52	AVAILABLE FOR FIXED CHARGES	632,609	71,155	40,912	61,101	126,602
53	INTEREST ON LONG TERM DEBT	9,686	35,860	4,406	36,157	22,876
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	366	425			102
56	TOTAL FIXED CHARGES	10,052	36,285	4,406	36,157	22,978
57	NET INCOME OR MARGIN	622,557	34,870	36,506	24,944	103,624
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	2	1
60	BUSINESS SUBSCRIBERS	371	115	50	20	100
61	1 PARTY	268	97	43	18	88
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	29	5	2	2	8
66	OTHER SUBSCRIBERS	13	13	5		4
67	RAIOTELEPHONES	61				
68	RESIDENCE SUBSCRIBERS	1,163	835	287	333	757
69	1 PARTY	1,163	835	287	329	754
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY				4	3
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	6	11	4		10
75	TOTAL MAIN STATIONS	1,559	973	347	353	875
76	ROUTE MILES OF LINE	237	140	92	145	114
77	SUBSCRIBERS PER ROUTE MILE	6.47	6.79	3.66	2.43	7.52
78	TOTAL SUBSCRIBERS 12 31 82	1,543	959	338	371	854
79	TOTAL SUBSCRIBERS 12 31 83	1,534	950	337	353	857
80	NUMBER OF EMPLOYEES 12 31 83	6	7	2	3	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	575.74	500.01	386.38	526.67	370.20
83	TOTAL OPER REVENUES 1983	611.46	523.65	465.48	706.17	546.52
84	TOTAL OPER DEDUCTIONS 1982	241.77	418.52	311.88	403.29	336.60
85	TOTAL OPER DEDUCTIONS 1983	265.49	466.63	414.00	595.98	404.05
86	NET INCOME OR MARGIN 1982	373.22	54.48	153.78	81.03	7.03
87	NET INCOME OR MARGIN 1983	404.65	36.53	108.17	68.91	121.13
88	NET WORTH PCT OF TOTAL ASSETS	77.9	18.2	59.6	17.8	19.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI-602 Missouri Telephone Company Columbia	MISSOURI-603 <sup>(K)</sup> Holway Telephone Company Maitland	MISSOURI-604 <sup>(K)</sup> Webster County Telephone Company Marshfield	MONTANA-510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA-511 Nemont Telephone Cooperative, Inc. Scobey
1	REA LOANS APPROVED	19,775,000		2,535,000	3,915,000	10,680,000
2	RT8 LOANS APPROVED	2,642,850	1,050,000	2,484,300		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	3,137	172	570	866	2,777
5	NUMBER OF SUBSCRIBERS LOAN EST	15,336	734	4,787	1,466	2,667
6	REA FUNDS ADVANCED	16,280,000			3,549,000	10,658,000
7	REA INTEREST DUE & PAID	3,068,961			562,862	1,907,507
8	REA PRINCIPAL DUE & PAID	3,864,501			1,609,280	4,348,581
9	REA ADVANCE PAYMENTS				40,624	
10	RT8 FUNDS ADVANCED	2,642,850				
11	RT8 INTEREST DUE & PAID	1,216,943				
12	RT8 PRINCIPAL DUE & PAID	108,426				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	22,798,358			3,799,814	11,406,958
15	TEL PLANT UNDER CONST	1,300,579			8,044	5,938
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	24,098,937			3,807,858	11,412,896
18	DEPRECIATION RESERVE	6,849,881			1,539,814	5,574,277
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	17,249,056			2,268,044	5,838,619
21	INVEST IN OTHER COMPANIES	21,224				
22	OTHER INVESTMENTS & FUNDS	158,910			779,916	3,128,289
23	CURRENT ASSETS	3,099,664			337,176	1,404,288
24	OTHER ASSETS	167,909			16,162	18,722
25	TOTAL ASSETS & OTHER DEBITS	20,696,763			3,401,298	10,389,918
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,000,500			4,335	
28	RET EARNINGS OR MARG & CAP CR	2,992,295			1,383,778	3,953,732
29	TOTAL NET WORTH	3,992,795			1,388,113	3,953,732
30	REA RT8 & FFB LONG TERM DEBT	14,964,796			1,901,639	6,324,824
31	OTHER LONG TERM DEBT	7,231				
32	CURRENT LIABILITIES	610,063			39,109	65,829
33	DEF CR, OPER RES & ACCR LIAB	1,121,878			72,437	45,533
34	TOTAL LIAB & OTHER CREDITS	20,696,763			3,401,298	10,389,918
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	5,712,490			827,853	2,218,183
37	LOCAL SERVICE REVENUES	1,682,465			131,010	437,914
38	TOLL SERVICE REVENUES	3,802,736			693,200	1,735,276
39	MISC OPERATING REVENUES	224,889			3,643	47,300
40	UNCOLL OPERATING REV DEBIT	2,400CR				2,307
41	TOTAL OPERATING DEDUCTIONS	4,876,514			727,339	1,883,571
42	MAINTENANCE EXPENSES	998,609			220,941	462,448
43	TRAFFIC EXPENSES	33,351			5,417	10,036
44	COMMERCIAL EXPENSES	453,882			33,171	93,191
45	GENERAL OFFICE SAL & EXP	974,945			137,737	277,257
46	OTHER OPERATING EXPENSES	688,412			121,232	359,993
47	DEPRECIATION EXPENSES	1,168,341			178,561	611,132
48	AMORTIZATION EXPENSES	32,592				
49	TAXES	526,382			30,280	69,514
50	NET OPER INCOME OR MARGIN	835,976			100,514	334,612
51	OTHER INCOME & DEDUCT NET	170,530			55,076	197,650
52	AVAILABLE FOR FIXED CHARGES	1,006,506			155,590	532,262
53	INTEREST ON LONG TERM DEBT	612,669			38,874	128,717
54	INT CHARGED TO CONSTR CR	101,481				
55	OTHER FIXED CHARGES	3,279				
56	TOTAL FIXED CHARGES	514,467			38,874	128,717
57	NET INCOME OR MARGIN	492,039			116,716	403,545
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	17			5	14
60	BUSINESS SUBSCRIBERS	1,748			117	380
61	1 PARTY	1,282			64	271
62	2 PARTY					
63	445 PARTY	71			1	
64	8 PARTY					
65	PAY STATIONS	105			8	26
66	OTHER SUBSCRIBERS	270			4	3
67	RADIO TELEPHONES	20			40	80
68	RESIDENCE SUBSCRIBERS	12,052			617	2,331
69	1 PARTY	9,154			609	2,331
70	2 PARTY					
71	445 PARTY	2,898			8	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	443			17	86
75	TOTAL MAIN STATIONS	14,668			765	2,807
76	ROUTE MILES OF LINE	2,767			815	3,101
77	SUBSCRIBERS PER ROUTE MILE	4.99			.90	.87
78	TOTAL SUBSCRIBERS 12 31 82	13,690			723	2,696
79	TOTAL SUBSCRIBERS 12 31 83	13,800			734	2,711
80	NUMBER OF EMPLOYEES 12 31 83	82			11	27
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	376.61			1,154.31	793.41
83	TOTAL OPER REVENUES 1983	415.60			1,136.38	820.49
84	TOTAL OPER DEDUCTIONS 1982	321.38			931.37	594.56
85	TOTAL OPER DEDUCTIONS 1983	354.78			998.41	696.72
86	NET INCOME OR MARGIN 1982	28.72			272.09	219.66
87	NET INCOME OR MARGIN 1983	35.80			160.21	149.27
88	NET WORTH PCT OF TOTAL ASSETS	19.3			40.8	38.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA-512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA-513 J-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA-515 Northern Telephone Cooperative, Inc. Sunburst	MONTANA-516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA-517 Blackfoot Telephone Cooperative, Inc. Missoula
1	REA LOANS APPROVED	26,226,000	24,368,000	3,603,601	31,723,000	10,878,000
2	RTB LOANS APPROVED					3,733,800
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	7,435	3,500	1,105	6,091	1,634
5	NUMBER OF SUBSCRIBERS LOAN EST	6,954	8,410	1,273	8,957	5,164
6	REA FUNDS ADVANCED	19,587,000	19,458,524	3,603,601	29,462,000	10,418,000
7	REA INTEREST DUE & PAID	3,616,705	1,966,734	597,731	2,999,811	1,423,695
8	REA PRINCIPAL DUE & PAID	4,869,060	3,115,473	880,912	5,713,166	1,723,507
9	REA ADVANCE PAYMENTS		13,616		70,724	
10	RTB FUNDS ADVANCED					1,690,800
11	RTB INTEREST DUE & PAID					350,730
12	RTB PRINCIPAL DUE & PAID					6,657
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	29,688,851	23,786,325	5,472,494	27,800,537	13,514,179
15	TEL PLANT UNDER CONST	1,840,632	5,860		5,489,233	434,667
16	TEL PLANT ADJUSTMENT	87,731	736,592		918,257	209,729
17	TOTAL TELEPHONE PLANT	31,617,214	24,528,777	5,472,494	34,208,027	14,158,575
18	DEPRECIATION RESERVE	13,417,449	5,885,557	1,822,344	8,596,493	3,222,829
19	AMORTIZATION RESERVE	87,612	119,445		547,405	168,485
20	TEL PLANT LESS RESERVES	18,112,153	18,523,775	3,650,150	25,064,129	10,767,261
21	INVEST IN OTHER COMPANIES	15,738		25,308		933,042
22	OTHER INVESTMENTS & FUNDS	996,398	1,393,403	1,370,000	874,379	371,604
23	CURRENT ASSETS	4,295,819	807,311	632,314	5,617,559	1,878,699
24	OTHER ASSETS	12,596CR	128,923	2,488	48,099	18,686
25	TOTAL ASSETS & OTHER DEBITS	23,407,512	20,853,412	5,680,260	31,604,176	13,969,292
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	100,441		2,700		
28	RET EARNINGS OR MARG & CAP CR	7,007,962	3,764,941	2,876,223	7,515,765	3,018,934
29	TOTAL NET WORTH	7,108,403	3,764,941	2,878,923	7,515,765	3,018,934
30	REA RTB & FFB LONG TERM DEBT	14,729,781	16,357,388	2,732,385	23,696,774	10,385,914
31	OTHER LONG TERM DEBT					697
32	CURRENT LIABILITIES	1,313,759	563,399	25,600	137,979	280,199
33	DEF CR, OPER RES & ACCR LIAB	255,569	167,684	43,352	253,658	283,548
34	TOTAL LIAB & OTHER CREDITS	23,407,512	20,853,412	5,680,260	31,604,176	13,969,292
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	7,166,469	4,894,338	1,258,789	5,911,096	3,278,088
37	LOCAL SERVICE REVENUES	1,155,137	1,075,190	158,193	1,254,782	539,503
38	TOLL SERVICE REVENUES	5,872,192	3,775,319	1,073,486	4,431,125	2,720,406
39	MISC OPERATING REVENUES	154,140	43,829	18,655	225,189	19,807
40	UNCOLL OPERATING REV DEBIT	15,000		8,455CR		1,628
41	TOTAL OPERATING DEDUCTIONS	6,011,940	3,823,048	934,864	4,301,179	2,719,108
42	MAINTENANCE EXPENSES	2,021,376	916,869	148,890	1,182,345	451,464
43	TRAFFIC EXPENSES	20,507	42,038	4,957	91,748	20,589
44	COMMERCIAL EXPENSES	279,264	89,312	13,946	266,795	66,763
45	GENERAL OFFICE SAL & EXP	885,822	511,349	110,009	383,698	590,462
46	OTHER OPERATING EXPENSES	647,803	403,644	246,278	480,563	436,710
47	DEPRECIATION EXPENSES	1,912,491	1,637,864	376,872	1,619,891	891,771
48	AMORTIZATION EXPENSES		38,334		53,452	122,435
49	TAXES	244,677	183,638	33,912	222,687	138,914
50	NET OPER INCOME OR MARGIN	1,154,529	1,071,290	323,925	1,609,917	558,980
51	OTHER INCOME & DEBIT NET	292,481	115,346	173,648	347,716	57,753
52	AVAILABLE FOR FIXED CHARGES	1,447,010	1,186,636	497,573	1,957,633	616,733
53	INTEREST ON LONG TERM DEBT	291,615	306,210	55,568	452,660	365,892
54	INT CHARGED TO CONSTR CR	7,934				
55	OTHER FIXED CHARGES				252	158
56	TOTAL FIXED CHARGES	283,681	306,210	55,568	452,912	366,050
57	NET INCOME OR MARGIN	1,163,329	880,426	442,005	1,504,721	250,683
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	20	15	7	26	12
60	BUSINESS SUBSCRIBERS	741	983	326	1,064	502
61	1 PARTY	578	757	271	795	407
62	2 PARTY				1	
63	4&5 PARTY				33	
64	8 PARTY					
65	PAY STATIONS	78	112	15	88	61
66	OTHER SUBSCRIBERS	36	81	7	117	34
67	RADIOTELEPHONES	49	33	33	30	
68	RESIDENCE SUBSCRIBERS	4,884	5,726	987	6,575	3,489
69	1 PARTY	4,884	5,726	987	5,910	3,489
70	2 PARTY				18	
71	4&5 PARTY				372	
72	8 PARTY				275	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	115	124	48	134	136
75	TOTAL MAIN STATIONS	5,815	7,031	1,383	7,935	4,192
76	ROUTE MILES OF LINE	6,685	3,654	1,105	6,190	1,532
77	SUBSCRIBERS PER ROUTE MILE	84	1,84	1,19	1,23	2,61
78	TOTAL SUBSCRIBERS 12 31 82	5,622	6,529	1,309	7,563	3,923
79	TOTAL SUBSCRIBERS 12 31 83	5,625	6,709	1,313	7,639	3,991
80	NUMBER OF EMPLOYEES 12 31 83	91	42	10	50	37
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,148,96	740,96	1,017,62	785,46	873,60
83	TOTAL OPER REVENUES 1983	1,274,38	739,44	960,17	777,67	828,43
84	TOTAL OPER DEDUCTIONS 1982	926,87	533,03	644,18	554,49	662,17
85	TOTAL OPER DEDUCTIONS 1983	1,069,07	577,59	713,09	565,87	687,16
86	NET INCOME OR MARGIN 1982	208,55	165,96	384,42	180,96	132,95
87	NET INCOME OR MARGIN 1983	206,87	133,01	337,15	197,96	63,35
88	NET WORTH PCT OF TOTAL ASSETS	30.4	18.1	50.7	23.8	21.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	MONTANA-518 Range Telephone Cooperative, Inc. Forsyth	MONTANA-519 Project Telephone Company Warden	MONTANA-522 InterBel Telephone Cooperative, Inc. Eureka	MONTANA-525 Lincoln Telephone Company Lincoln	MONTANA-526 Southern Montana Telephone Company Wisdome
1	REA LOANS APPROVED	17,773,000	9,466,000	2,166,000	1,119,000	4,087,000
2	RTB LOANS APPROVED		123,900			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	3,288	820	273	185	530
5	NUMBER OF SUBSCRIBERS LOAN EST	5,176	3,220	767	650	780
6	REA FUNDS ADVANCED	15,312,751	1,777,000	1,864,229	1,097,000	3,703,300
7	REA INTEREST OUE & PAIO	2,288,960	548,469	299,719	82,603	120,444
8	REA PRINCIPAL OUE & PAIO	2,730,191	337,942	347,389	54,547	4,539
9	REA ADVANCE PAYMENTS	174,894	3,180			
10	RTB FUNDS ADVANCED					
11	RTB INTEREST OUE & PAIO					
12	RTB PRINCIPAL OUE & PAIO					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	18,756,444	4,613,183	2,073,362	1,647,945	4,394,272
15	TEL PLANT UNDER CONST	560,065	268,426	120,596	192	
16	TEL PLANT ADJUSTMENT	795,059	336,650			
17	TOTAL TELEPHONE PLANT	20,111,568	5,218,259	2,193,958	1,648,137	4,394,272
18	DEPRECIATION RESERVE	5,416,447	1,878,962	557,416	392,980	282,615
19	AMORTIZATION RESERVE	385,817	200,015			
20	TEL PLANT LESS RESERVES	14,309,304	3,139,282	1,636,542	1,255,157	4,111,657
21	INVEST IN OTHER COMPANIES	5,000				27,334
22	OTHER INVESTMENTS & FUNDS	3,208,583	139,407	31,094		
23	CURRENT ASSETS	1,176,265	670,622	468,021	448,645	383,347
24	OTHER ASSETS	72,309	261,145	51,226	56,610	26,693
25	TOTAL ASSETS & OTHER DEBITS	18,771,461	4,210,456	2,186,883	1,760,412	4,549,031
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	62,077	7,950	10,095	2,450	29,270
28	RET EARNB OR MARG & CAP CR	5,871,577	479,824	588,305	484,006	582,715
29	TOTAL NET WORTH	5,933,654	487,774	598,400	486,456	611,985
30	REA RTB & FB LONG TERM DEBT	12,407,664	1,440,110	1,516,839	1,042,452	3,698,761
31	OTHER LONG TERM DEBT		2,134,023		43,324	
32	CURRENT LIABILITIES	282,109	73,170	62,578	57,931	50,051
33	DEF CR, OPER RES & ACCR LIAB	148,034	75,379	9,066	130,249	188,234
34	TOTAL LIAB & OTHER CREDITS	18,771,461	4,210,456	2,186,883	1,760,412	4,549,031
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,048,941	1,592,112	598,769	442,224	1,232,121
37	LOCAL SERVICE REVENUES	831,514	267,792	95,730	80,131	62,389
38	TOLL SERVICE REVENUES	3,119,155	1,309,631	483,963	354,211	1,169,623
39	MISC OPERATING REVENUES	99,338	18,518	19,410	9,017	1,751
40	UNCOLL OPERATING REV DEBIT	1,066	3,829	334	1,135	1,642
41	TOTAL OPERATING DEDUCTIONS	2,740,316	1,446,998	483,532	323,278	1,037,998
42	MAINTENANCE EXPENSES	640,751	200,014	150,999	49,801	209,073
43	TRAFFIC EXPENSES	14,787	7,989	6,381	1,340	3,159
44	COMMERCIAL EXPENSES	52,873	24,005	35,370	15,384	26,837
45	GENERAL OFFICE SAL & EXP	381,082	184,476	104,029	82,083	334,630
46	OTHER OPERATING EXPENSES	267,769	108,477	49,493	49,549	174,221
47	DEPRECIATION EXPENSES	1,113,977	776,050	104,141	79,717	181,590
48	AMORTIZATION EXPENSES	131,527	75,393	25,133	7,409	
49	TAXES	137,550	70,594	7,986	37,995	108,488
50	NET OPER INCOME OR MARGIN	1,308,625	145,114	115,237	118,946	194,123
51	OTHER INCOME & DEDUCT NET	183,498	33,905	29,917	28,368	10,191
52	AVAILABLE FOR FIXED CHARGES	1,492,123	179,019	145,154	147,314	204,314
53	INTEREST ON LONG TERM DEBT	251,471	184,028	30,695	24,115	72,543
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,044				3,889
56	TOTAL FIXED CHARGES	252,515	184,028	30,695	24,115	76,432
57	NET INCOME OR MARGIN	1,239,608	5,009CR	114,459	123,199	127,882
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	14	3	2	2	5
60	BUSINESS SUBSCRIBERS	560	336	88	111	80
61	1 PARTY	467	245	77	88	61
62	2 PARTY		1			
63	465 PARTY		35			
64	8 PARTY		14			
65	PAY STATIONS	58	23	7	18	13
66	OTHER SUBSCRIBERS	35	18	4	5	6
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	3,290	1,985	608	479	534
69	1 PARTY	3,261	1,458	608	479	534
70	2 PARTY	23	6			
71	465 PARTY	6	338			
72	8 PARTY		183			
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		11	8	7	28
75	TOTAL MAIN STATIONS	3,949	2,360	716	608	642
76	ROUTE MILES OF LINE	3,829	625	313	185	478
77	SUBSCRIBERS PER ROUTE MILE	1,01	3,71	2,22	3,19	1,28
78	TOTAL SUBSCRIBERS 12 31 82	4,047	2,245	666	541	539
79	TOTAL SUBSCRIBERS 12 31 83	3,850	2,321	696	590	614
80	NUMBER OF EMPLOYEES 12 31 83	32	7	5	4	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,014,92	493,13	956,01	745,97	1,848,83
83	TOTAL OPER REVENUES 1983	1,025,44	697,38	879,25	782,01	2,137,24
84	TOTAL OPER DEDUCTIONS 1982	707,25	375,32	784,57	493,00	1,232,73
85	TOTAL OPER DEDUCTIONS 1983	694,01	633,81	710,03	571,67	1,800,52
86	NET INCOME OR MARGIN 1982	288,45	45,40	143,77	257,17	656,09
87	NET INCOME OR MARGIN 1983	313,94	2,19CR	168,07	217,86	221,82
88	NET WORTH PCT OF TOTAL ASSETS	31.6	11.6	27.4	27.6	13.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-520 Rodeo Telephone Incorporated Burwell	NEBRASKA-524 Northeast Nebraska Telephone Company Jackson	NEBRASKA-525 Three River Telephone Company Lynch	NEBRASKA-526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA-527 Diller Telephone Company Diller
1	REA LOANS APPROVED	6,922,000	7,456,000	4,986,000	6,806,000	2,616,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,173	1,701	863	1,066	313
5	NUMBER OF SUBSCRIBERS LOAN EST	2,880	3,769	1,424	2,775	981
6	REA FUNDS ADVANCED	6,643,352	6,156,000	4,727,000	6,158,000	2,205,690
7	REA INTEREST DUE & PAID	1,192,349	1,204,983	677,760	876,343	308,963
8	REA PRINCIPAL DUE & PAID	1,568,575	1,830,652	893,452	1,171,244	412,433
9	REA ADVANCE PAYMENTS		490,507	159,918	331,196	6,152
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,725,956	7,158,942	4,659,775	6,707,406	2,438,879
15	TEL PLANT UNDER CONST	28,154	173,897	198,340		63,373
16	TEL PLANT ADJUSTMENT	21,070			91,975CR	
17	TOTAL TELEPHONE PLANT	5,775,180	7,340,995	4,858,115	6,615,431	2,531,819
18	DEPRECIATION RESERVE	1,389,950	2,606,231	1,101,763	1,510,759	608,564
19	AMORTIZATION RESERVE	380,643		1,657		
20	TEL PLANT LESS RESERVES	4,004,587	4,734,764	3,754,695	5,104,672	1,923,255
21	INVEST IN OTHER COMPANIES	436,574	160,000			115,107
22	OTHER INVESTMENTS & FUNDS		1,030,853	2,423	14,867	279,988
23	CURRENT ASSETS	601,944	395,024	1,375,250	859,603	224,090
24	OTHER ASSETS	1,045,736	281,136	136,222	173,868	60,310
25	TOTAL ASSETS & OTHER DEBITS	6,088,841	6,601,777	5,268,590	6,153,010	2,602,750
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	36,335	53,077	11,930		19,000
28	RET EARNINGS OR MARG & CAP CR	590,514	2,523,295	1,438,275	1,342,612	623,847
29	TOTAL NET WORTH	626,849	2,576,372	1,450,205	1,342,612	642,847
30	REA RTB & FFB LONG TERM DEBT	5,084,486	3,845,632	3,679,669	4,655,560	1,792,503
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	322,638	133,282	138,550	117,808	17,583
33	DEF CR, OPER RES & ACCR LIAB		46,491	166	37,030	149,817
34	TOTAL LIAB & OTHER CREDITS	6,088,841	6,601,777	5,268,590	6,153,010	2,602,750
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,108,319	1,407,416	920,030	1,017,603	514,777
37	LOCAL SERVICE REVENUES	391,776	347,903	167,799	349,255	100,696
38	TOLL SERVICE REVENUES	702,527	1,052,904	750,416	640,884	406,367
39	MISC OPERATING REVENUES	17,496	14,159	7,815	31,635	7,458
40	UNCOLL OPERATING REV DEBIT	3,480	7,550	6,000	4,171	256CR
41	TOTAL OPERATING DEDUCTIONS	1,007,798	1,157,953	665,986	953,970	443,196
42	MAINTENANCE EXPENSES	193,695	291,975	150,509	205,328	92,763
43	TRAFFIC EXPENSES	5,407	12,018	3,066	5,584	2,404
44	COMMERCIAL EXPENSES	20,037	32,142	19,129	50,907	15,513
45	GENERAL OFFICE SAL & EXP	130,241	120,344	48,185	110,767	86,657
46	OTHER OPERATING EXPENSES	100,186	139,700	88,555	109,061	58,515
47	DEPRECIATION EXPENSES	339,010	419,905	280,896	358,503	96,765
48	AMORTIZATION EXPENSES	116,215	37,776	21,730	28,743	33,854
49	TAXES	103,007	104,093	53,916	85,077	56,725
50	NET OPER INCOME OR MARGIN	100,521	249,463	254,044	63,633	71,581
51	OTHER INCOME & DEDUCT NET	28,744	97,310	99,698	47,887	24,485
52	AVAILABLE FOR FIXED CHARGES	129,265	346,773	353,742	111,520	96,066
53	INTEREST ON LONG TERM DEBT	101,558	78,886	74,999	94,126	35,778
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES		547		2,742	
56	TOTAL FIXED CHARGES	101,558	79,433	74,999	96,868	35,778
57	NET INCOME OR MARGIN	27,707	267,340	278,743	14,652	60,288
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	11	5	8	4
60	BUSINESS SUBSCRIBERS	343	373	147	303	119
61	1 PARTY	251	302	137	253	107
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	35	28	4	13	7
66	OTHER SUBSCRIBERS	27	24	6	35	5
67	RADIO TELEPHONES	30	19		2	
68	RESIDENCE SUBSCRIBERS	2,129	3,224	1,070	2,297	810
69	1 PARTY	2,125	3,224	1,070	2,294	810
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES	4			3	
74	OFFICIAL TELEPHONES	11	1	32	25	9
75	TOTAL MAIN STATIONS	2,537	3,629	1,256	2,666	948
76	ROUTE MILES OF LINE	1,117	1,709	842	1,042	316
77	SUBSCRIBERS PER ROUTE MILE	2,21	2,10	1,45	2,50	2,94
78	TOTAL SUBSCRIBERS 12 31 82	2,488	3,568	1,239	2,590	922
79	TOTAL SUBSCRIBERS 12 31 83	2,472	3,597	1,217	2,600	929
80	NUMBER OF EMPLOYEES 12 31 83	13	13	7	12	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	377.89	365.79	721.05	397.13	586.83
83	TOTAL OPER REVENUES 1983	446.90	392.86	749.21	392.14	556.22
84	TOTAL OPER DEDUCTIONS 1982	372.59	323.63	511.80	353.75	469.90
85	TOTAL OPER DEDUCTIONS 1983	406.37	323.22	542.33	367.62	478.87
86	NET INCOME OR MARGIN 1982	14.49CR	44.56	197.93	28.69	107.88
87	NET INCOME OR MARGIN 1983	11.17	74.62	226.99	5.65	65.14
88	NET WORTH PCT OF TOTAL ASSETS	10.3	39.0	27.5	21.8	24.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-529 Hartington Telephone Company Hartington	NEBRASKA-532 Clarks Telephone Company Clarks	NEBRASKA-534 Arapahoe Telephone Company Arapahoe	NEBRASKA-536 Pierce Telephone Company, Inc. Pierce	NEBRASKA-538 Northeastern Telephone Company Blair
1	REA LOANS APPROVED	1,311,000	1,766,000	2,216,491	1,568,025	2,428,621
2	RTB LOANS APPROVED	1,279,950		396,900		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	262	327	388	480	1,921
5	NUMBER OF SUBSCRIBERS LOAN EST	1,480	1,126	1,254	1,563	3,662
6	REA FUNDS ADVANCED	565,000	1,589,000	2,216,491	1,568,025	2,428,621
7	REA INTEREST DUE & PAID	153,765	336,228	229,229	338,006	702,790
8	REA PRINCIPAL DUE & PAID	245,764	450,429	293,394	450,634	1,000,691
9	REA ADVANCE PAYMENTS	2,686		51,317		
10	RTB FUNDS ADVANCED			138,000		
11	RTB INTEREST DUE & PAID			18,578		
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,904,757	2,067,429	2,930,653	2,490,824	6,280,466
15	TEL PLANT UNDER CONST	7,724				130,003
16	TEL PLANT ADJUSTMENT					27,264
17	TOTAL TELEPHONE PLANT	1,912,481	2,067,429	2,930,653	2,490,824	6,437,733
18	DEPRECIATION RESERVE	810,600	913,879	519,793	1,283,727	3,423,502
19	AMORTIZATION RESERVE		123,256			39,829
20	TEL PLANT LESS RESERVES	1,101,881	1,030,294	2,410,860	1,207,097	2,974,402
21	INVEST IN OTHER COMPANIES	465CR	56,405	243,140		
22	OTHER INVESTMENTS & FUNDS	4,384	90,419	520,115	33,851	106,050
23	CURRENT ASSETS	293,930	527,806	231,010	1,049,581	1,421,225
24	OTHER ASSETS	4,231	138,615	56,460	2,016	1,948
25	TOTAL ASSETS & OTHER DEBITS	1,403,961	1,843,539	3,461,575	2,292,545	4,503,625
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,950	14,000	18,900	17,400	122,450
28	RET EARNIS OR MARG & CAP CR	870,998	550,998	1,087,394	934,154	2,620,067
29	TOTAL NET WORTH	889,948	564,998	1,106,294	951,554	2,742,517
30	REA RTB & FFB LONG TERM DEBT	320,110	1,121,596	2,009,780	1,117,391	1,427,929
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	80,240	27,956	87,700	113,509	19,567
33	DEF CR, OPER RES & ACCR LIAB	113,663	128,989	257,801	110,091	313,612
34	TOTAL LIAB & OTHER CREDITS	1,403,961	1,843,539	3,461,575	2,292,545	4,503,625
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	565,721	520,021	764,482	554,840	1,666,006
37	LOCAL SERVICE REVENUES	175,814	127,863	152,063	189,729	406,948
38	TOLL SERVICE REVENUES	374,021	382,820	597,600	354,609	1,174,456
39	MISC OPERATING REVENUES	16,991	10,101	15,239	10,589	86,452
40	UNCOLL OPERATING REV DEBIT	1,105	763	420	87	1,850
41	TOTAL OPERATING DEDUCTIONS	459,604	540,504	658,750	531,725	1,641,939
42	MAINTENANCE EXPENSES	103,466	99,936	114,715	115,555	460,807
43	TRAFFIC EXPENSES		3,147	3,710	5,572	18,739
44	COMMERCIAL EXPENSES	28,517	18,980	12,865	18,436	76,616
45	GENERAL OFFICE SAL & EXP	40,624	112,808	194,087	133,134	285,531
46	OTHER OPERATING EXPENSES	62,605	84,496	80,888	52,542	72,205
47	DEPRECIATION EXPENSES	128,929	146,027	153,852	162,254	371,239
48	AMORTIZATION EXPENSES		10,116	17,842		909
49	TAXES	95,463	64,994	80,791	44,232	355,893
50	NET OPER INCOME OR MARGIN	106,117	20,483CR	105,732	23,115	24,067
51	OTHER INCOME & DEDUCT NET	22,524	52,898	35,237	79,457	43,028
52	AVAILABLE FOR FIXED CHARGES	128,641	32,415	140,969	102,572	67,095
53	INTEREST ON LONG TERM DEBT	6,546	23,003	50,505	22,874	29,466
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,125			83	271
56	TOTAL FIXED CHARGES	7,671	23,003	50,505	22,957	29,737
57	NET INCOME OR MARGIN	120,970	9,412	90,464	79,615	37,358
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	3	3	2	9
60	BUSINESS SUBSCRIBERS	298	113	147	210	508
61	1 PARTY	233	95	125	176	383
62	2 PARTY					2
63	4&5 PARTY					26
64	8 PARTY					
65	PAY STATIONS	7	5	7	15	28
66	OTHER SUBSCRIBERS	34	9	15	19	54
67	RADIOTELEPHONES	24	4			15
68	RESIDENCE SUBSCRIBERS	1,301	896	915	1,356	3,161
69	1 PARTY	1,301	896	915	1,356	1,875
70	2 PARTY					194
71	4&5 PARTY					1,090
72	8 PARTY					2
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	3	30	31	44	52
75	TOTAL MAIN STATIONS	1,663	1,062	1,153	1,650	3,785
76	ROUTE MILES OF LINE	249	496	381	672	1,948
77	SUBSCRIBERS PER ROUTE MILE	6.42	2.03	2.79	2.33	1.88
78	TOTAL SUBSCRIBERS 12 31 82	1,348	1,019	1,063	1,589	3,715
79	TOTAL SUBSCRIBERS 12 31 83	1,599	1,009	1,062	1,566	3,669
80	NUMBER OF EMPLOYEES 12 31 83	7	7	10	8	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	359.36	575.62	667.63	372.02	445.21
83	TOTAL OPER REVENUES 1983	383.93	512.84	719.51	351.72	451.25
84	TOTAL OPER DEDUCTIONS 1982	286.83	403.56	534.14	335.55	392.83
85	TOTAL OPER DEDUCTIONS 1983	311.91	533.04	620.00	337.07	444.73
86	NET INCOME OR MARGIN 1982	65.07	196.22	121.45	64.09	60.31
87	NET INCOME OR MARGIN 1983	82.10	9.28	85.14	50.47	10.12
88	NET WORTH PCT OF TOTAL ASSETS	63.4	30.6	32.0	41.5	60.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	NEBRASKA-541 Cambridge Telephone Company Cambridge	NEBRASKA-543 The Hemingford Coop. Telephone Company Hemingford	NEBRASKA-544 Planview Telephone Co., Inc. Planview	NEBRASKA-547 Rock County Telephone Company Blair	NEBRASKA-548 K & M Telephone Company, Inc. Chambers
1	REA LOANS APPROVED	461,496	2,434,000	422,852	3,464,110	1,087,000
2	RT8 LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	328	483	263	470	375
5	NUMBER OF SUBSCRIBERS LOAN EST	959	1,122	1,095	1,284	692
6	REA FUNDS ADVANCED	461,496	2,211,552	422,852	1,898,110	1,087,000
7	REA INTEREST DUE & PAID	137,645	298,284	136,899	201,375	201,684
8	REA PRINCIPAL DUE & PAID	228,640	337,750	201,604	234,680	227,382
9	REA ADVANCE PAYMENTS	55,256			11,168	
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	908,417	2,447,344	1,089,607	2,929,229	1,504,514
15	TEL PLANT UNDER CONST		6,471		149,453	
16	TEL PLANT ADJUSTMENT				4,974	
17	TOTAL TELEPHONE PLANT	908,417	2,453,815	1,089,607	3,083,656	1,504,514
18	DEPRECIATION RESERVE	388,568	739,438	555,103	805,857	733,146
19	AMORTIZATION RESERVE				5,967	
20	TEL PLANT LESS RESERVES	519,849	1,714,377	534,504	2,271,832	771,368
21	INVEST IN OTHER COMPANIES	430			10,000	
22	OTHER INVESTMENTS & FUNDS	320,462	850	578,613	367,680	156,735
23	CURRENT ASSETS	134,351	438,661	356,934	322,107	148,287
24	OTHER ASSETS	643	4,167	5,163	51,604	1,699
25	TOTAL ASSETS & OTHER DEBITS	975,735	2,158,055	1,475,214	3,023,223	1,078,089
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	28,350	9,120	100,000	150,200	36,500
28	RET EARNDS DR MARG & CAP CR	587,207	225,598	1,106,811	837,809	127,256
29	TOTAL NET WORTH	615,557	234,718	1,206,811	988,009	163,756
30	REA RT8 & FF8 LONG TERM DEBT	177,600	1,873,803	221,250	1,652,262	859,617
31	OTHER LONG TERM DEBT					12,700
32	CURRENT LIABILITIES	170,593	19,437	13,870	17,409	14,741
33	DEF CR, DPER RES & ACCR LIAB	11,985	30,097	33,283	365,543	27,275
34	TOTAL LIAB & OTHER CREDITS	975,735	2,158,055	1,475,214	3,023,223	1,078,089
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	395,477	399,488	467,129	810,407	311,842
37	LOCAL SERVICE REVENUES	109,004	137,036	146,211	196,586	103,914
38	TOLL SERVICE REVENUES	280,776	259,024	290,743	607,947	205,251
39	MISC OPERATING REVENUES	7,933	3,428	30,700	14,077	4,618
40	UNCOLL OPERATING REV DEBIT	2,236		525	8,203	1,941
41	TOTAL OPERATING DEDUCTIONS	328,090	365,471	372,778	670,796	317,356
42	MAINTENANCE EXPENSES	85,921	60,432	61,968	198,052	59,135
43	TRAFFIC EXPENSES		4,771	6,714	1,883	
44	COMMERCIAL EXPENSES		4,258	1,542	31,383	9,044
45	GENERAL OFFICE SAL & EXP	95,053	62,408	142,098	121,937	62,541
46	OTHER OPERATING EXPENSES		52,112	18,145	21,561	43,024
47	DEPRECIATION EXPENSES	74,257	157,590	99,258	158,337	118,936
48	AMORTIZATION EXPENSES	14,598			40	
49	TAXES	58,261	23,900	43,053	137,603	24,676
50	NET OPER INCOME OR MARGIN	67,387	34,017	94,351	139,611	5,514CR
51	OTHER INCOME & DEDUCT NET	26,159CR	25,636	63,185	17,946	12,784
52	AVAILABLE FOR FIXED CHARGES	41,228	59,653	157,536	157,557	7,270
53	INTEREST ON LONG TERM DEBT	3,752	38,118	4,618	30,541	17,046
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				10,643	1,152
56	TOTAL FIXED CHARGES	3,752	38,118	4,618	41,184	18,198
57	NET INCOME OR MARGIN	37,476	21,535	152,918	116,373	10,928CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	1	2	2
60	BUSINESS SUBSCRIBERS	194	87	224	190	79
61	1 PARTY	168	68	178	153	68
62	2 PARTY			10		
63	4&5 PARTY	7				
64	8 PARTY					
65	PAY STATIONS	12	9	14	7	3
66	OTHER SUBSCRIBERS	7	10	22	10	8
67	RADIOTELEPHONES				20	
68	RESIDENCE SUBSCRIBERS	999	760	1,003	841	572
69	1 PARTY	698	760	936	560	572
70	2 PARTY	154			15	
71	4&5 PARTY	147		67	266	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	14	8		10	12
75	TOTAL MAIN STATIONS	1,218	865	1,263	1,060	679
76	ROUTE MILES OF LINE	347	434	276	446	431
77	SUBSCRIBERS PER ROUTE MILE	3.44	1.95	4.45	2.31	1.51
78	TOTAL SUBSCRIBERS 12 31 82	1,199	854	1,202	1,027	670
79	TOTAL SUBSCRIBERS 12 31 83	1,193	847	1,227	1,031	651
80	NUMBER OF EMPLOYEES 12 31 83	7	5	9	42	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL DPER REVENUES 1982	270.21	489.91	301.02	728.85	458.19
83	TOTAL DPER REVENUES 1983	330.67	469.71	384.63	787.57	472.13
84	TOTAL DPER DEDUCTIONS 1982	187.66	460.53	240.03	540.76	411.92
85	TOTAL DPER DEDUCTIONS 1983	274.32	429.71	306.94	651.89	481.48
86	NET INCOME OR MARGIN 1982	95.12	3.79	110.04	177.48	28.79
87	NET INCOME OR MARGIN 1983	31.33	25.32	125.91	113.09	16.55CR
88	NET WORTH PCT OF TOTAL ASSETS	63.1	10.9	81.8	32.7	15.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-551 Hershey Cooperative Telephone Company Hershey	NEBRASKA-552 Northern Telephone Company Blair	NEBRASKA-554 Central Nebraska Telephone Company Blair	NEBRASKA-555 Henderson Coop Telephone Company Henderson	NEBRASKA-557 Blair Telephone Company Blair
1	REA LOANS APPROVED	947,000	1,294,000	3,050,000	569,692	20,000
2	RT8 LOANS APPROVED	668,850	777,000	1,564,500		4,998,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	217	424	1,282	160	412
5	NUMBER OF SUBSCRIBERS LOAN EST	849	1,405	4,288	742	5,834
6	REA FUNDS ADVANCE	580,000	1,294,000	3,050,000	569,692	20,000
7	REA INTEREST DUE & PAID	128,886	298,835	578,173	126,463	3,734
8	REA PRINCIPAL DUE & PAID	190,793	364,759	698,171	151,731	3,486
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCE	326,817	744,137	298,222		4,282,603
11	RT8 INTEREST DUE & PAID	172,157	440,313	162,383		1,742,830
12	RT8 PRINCIPAL DUE & PAID	14,507	54,623	13,013		173,613
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,329,447	3,617,768	8,040,616	1,280,660	8,345,421
15	TEL PLANT UNDER CONST	2,498	14,387	3,672		99,912
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,331,945	3,632,155	8,044,288	1,280,660	8,445,333
18	DEPRECIATION RESERVE	463,630	1,500,194	3,686,357	604,990	2,922,997
19	AMORTIZATION RESERVE	159	10,011	430		7,517
20	TEL PLANT LESS RESERVES	868,156	2,121,950	4,357,501	675,670	5,514,819
21	INVEST IN OTHER COMPANIES				5,000	450,000
22	OTHER INVESTMENTS & FUNDS	27,895	54,424	65,229	272,206	374,857
23	CURRENT ASSETS	362,260	884,321	3,079,979	549,065	944,764
24	OTHER ASSETS	45,166	656	30,386	54,299	190,537
25	TOTAL ASSETS & OTHER DEBITS	1,303,477	3,061,351	7,533,095	1,556,240	7,474,977
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	31,650	40,000	152,000	16,100	60,900
28	RET EARNINGS OR MARG & CAP CR	536,928	1,109,307	4,267,032	1,111,685	1,842,368
29	TOTAL NET WORTH	568,578	1,149,307	4,419,032	1,127,785	1,903,268
30	REA RT8 & FFB LONG TERM DEBT	701,515	1,618,753	2,637,036	417,961	4,125,503
31	OTHER LONG TERM DEBT					529,888
32	CURRENT LIABILITIES	19,124	16,176	38,842	10,494	158,376
33	DEF CR, OPER RES & ACCR LIAB	14,260	277,115	438,185		757,942
34	TOTAL LIAB & OTHER CREDITS	1,303,477	3,061,351	7,533,095	1,556,240	7,474,977
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	280,830	1,014,299	2,317,887	426,577	3,119,627
37	LOCAL SERVICE REVENUES	59,023	217,214	557,399	143,032	1,024,752
38	TOLL SERVICE REVENUES	218,851	774,319	1,688,945	237,092	2,024,614
39	MISC OPERATING REVENUES	3,108	17,867	72,367	46,453	80,291
40	UNCOLL OPERATING REV DEBIT	152	4,899CR	824		10,030
41	TOTAL OPERATING DEDUCTIONS	244,301	867,826	1,933,310	272,052	2,785,627
42	MAINTENANCE EXPENSES	29,710	218,855	416,024	49,527	622,471
43	TRAFFIC EXPENSES	2,067	6,923	17,167		141,286
44	COMMERCIAL EXPENSES	11,504	31,115	100,154		155,433
45	GENERAL OFFICE SAL & EXP	47,912	166,230	317,844	45,616	575,060
46	OTHER OPERATING EXPENSES	40,478	58,574	152,491	31,785	305,669
47	DEPRECIATION EXPENSES	86,221	213,476	543,476	108,407	688,372
48	AMORTIZATION EXPENSES	5,164		10,349		13,996
49	TAXES	21,245	172,653	375,805	36,717	283,340
50	NET OPER INCOME OR MARGIN	36,529	146,473	384,577	154,525	334,000
51	OTHER INCOME & DEDUCT NET	29,287	19,366	92,218	7,201	76,242
52	AVAILABLE FOR FIXED CHARGES	65,816	165,839	476,795	161,726	410,242
53	INTEREST ON LONG TERM DEBT	33,103	67,598	69,536	8,554	318,423
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	168	181	1,242		22,538
56	TOTAL FIXED CHARGES	33,271	67,779	70,778	8,554	340,961
57	NET INCOME OR MARGIN	32,545	98,060	406,017	153,172	69,281
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	4	6	1	3
60	BUSINESS SUBSCRIBERS	57	196	709	241	697
61	1 PARTY	52	158	575	195	535
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	4	12	35	9	54
66	OTHER-SUBSCRIBERS	1	26	99	10	48
67	RADIOTELEPHONES				27	60
68	RESIDENCE SUBSCRIBERS	563	1,223	3,427	688	3,789
69	1 PARTY	563	1,223	3,427	688	3,789
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	11	23	52	1	168
75	TOTAL MAIN STATIONS	632	1,480	4,340	955	4,709
76	ROUTE MILES OF LINE	200	406	1,354	170	380
77	SUBSCRIBERS PER ROUTE MILE	3.10	3.50	3.05	5.46	11.81
78	TOTAL SUBSCRIBERS 12 31 82	612	1,429	4,161	916	4,372
79	TOTAL SUBSCRIBERS 12 31 83	620	1,419	4,136	929	4,486
80	NUMBER OF EMPLOYEES 12 31 83	5	10	19	4	64
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	465.35	672.20	560.12	443.86	718.10
83	TOTAL OPER REVENUES 1983	455.89	712.29	558.73	462.41	704.36
84	TOTAL OPER DEDUCTIONS 1982	332.80	602.42	473.46	272.30	588.57
85	TOTAL OPER DEDUCTIONS 1983	396.59	609.43	466.03	294.91	628.95
86	NET INCOME OR MARGIN 1982	114.40	48.94	106.25	161.80	53.37
87	NET INCOME OR MARGIN 1983	52.83	68.86	97.87	166.04	15.64
88	NET WORTH PCT OF TOTAL ASSETS	43.6	37.5	58.7	72.5	25.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-558 Craig Telephone Company Craig	NEBRASKA-559 Continental Tel. Co. of Nebraska Deshler	NEBRASKA-560 Chrup's Telephone Company Lincoln	NEBRASKA-561 The Curtis Telephone Co., Inc. Curtis	NEBRASKA-562 Union Telephone Company Blair
1	REA LOANS APPROVED	372,246	3,208,677	1,711,000	2,077,000	1,056,000
2	RTB LOANS APPROVED		6,423,900	420,000		2,229,150
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	130	2,108	780	363	886
5	NUMBER OF SUBSCRIBERS LOAN EST	336	5,645	1,359	929	3,627
6	REA FUNDS ADVANCED	372,246	3,208,677	1,711,000	2,048,548	824,000
7	REA INTEREST DUE & PAID	83,472	616,158	314,944	256,164	84,284
8	REA PRINCIPAL DUE & PAID	94,628	1,153,081	352,032	264,663	61,815
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		5,091,000	420,000		2,229,150
11	RTB INTEREST DUE & PAID		933,677	116,157		1,121,541
12	RTB PRINCIPAL DUE & PAID		26,603	42,100		143,063
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	427,745	21,490,129	2,757,366	2,803,170	5,676,294
15	TEL PLANT UNDER CONST		147,462	5,375	3,918	50,163
16	TEL PLANT ADJUSTMENT		4,514	254,956		
17	TOTAL TELEPHONE PLANT	428,939	21,642,105	3,017,697	2,832,088	5,726,457
18	DEPRECIATION RESERVE	197,099	4,974,473	1,235,223	747,944	2,354,639
19	AMORTIZATION RESERVE					1,527
20	TEL PLANT LESS RESERVES	231,840	16,667,632	1,782,474	2,084,144	3,370,291
21	INVEST IN OTHER COMPANIES				336,563	
22	OTHER INVESTMENTS & FUNDS		317,780	29,094	325,292	132,903
23	CURRENT ASSETS	371,915	2,215,625	1,042,849	120,665	1,628,773
24	OTHER ASSETS		72,012	17,573	34,518	46,473
25	TOTAL ASSETS & OTHER DEBITS	603,755	19,273,049	2,871,990	2,901,182	5,178,440
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,735	982,455	60,000	44,709	40,000
28	RET EARNRS OR MARG & CAP CR	310,790	4,768,229	684,186	811,109	1,775,205
29	TOTAL NET WORTH	315,525	5,750,684	744,186	855,818	1,815,205
30	REA RTB & RTB LONG TERM DEBT	277,617	7,119,992	1,725,585	1,783,884	2,848,271
31	OTHER LONG TERM DEBT		1,870,000			126,840
32	CURRENT LIABILITIES	10,057	577,870	40,347	43,359	13,901
33	DEF CR, OPER RES & ACCR LIAB	556	3,954,503	361,872	218,121	374,223
34	TOTAL LIAB & OTHER CREDITS	603,755	19,273,049	2,871,990	2,901,182	5,178,440
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	126,507	5,797,751	780,987	526,176	1,408,675
37	LOCAL SERVICE REVENUES	29,666	1,581,958	214,856	146,575	528,767
38	TOLL SERVICE REVENUES	96,426	4,103,286	556,595	373,512	836,435
39	MISC OPERATING REVENUES	878	129,447	11,216	6,457	41,715
40	UNCOLL OPERATING REV DEBIT	463	16,940	1,680	368	1,758CR
41	TOTAL OPERATING DEDUCTIONS	94,002	4,598,323	671,802	436,762	1,213,251
42	MAINTENANCE EXPENSES	13,683	1,142,413	91,095	79,173	327,376
43	TRAFFIC EXPENSES		130,175	1,798	2,418	16,644
44	COMMERCIAL EXPENSES		251,897	41,631	21,003	62,789
45	GENERAL OFFICE SAL & EXP	31,877	525,868	127,226	49,340	213,765
46	OTHER OPERATING EXPENSES	1,902	366,768	68,580	53,954	102,301
47	DEPRECIATION EXPENSES	19,083	1,110,152	168,256	151,005	339,416
48	AMORTIZATION EXPENSES	13CR	8,668	13,359	15,845	13,723
49	TAXES	27,470	1,062,382	159,857	64,024	137,237
50	NET OPER INCOME OR MARGIN	32,505	1,199,428	109,185	89,414	195,424
51	OTHER INCOME & DEQUOT NET	28,834	97,506	98,699	24,066	52,575
52	AVAILABLE FOR FIXED CHARGES	61,339	1,296,934	207,884	113,480	247,999
53	INTEREST ON LONG TERM DEBT	5,675	468,945	41,476	34,609	171,352
54	INT CHARGED TO CONSTR CR		7,711	925		654
55	OTHER FIXED CHARGES	5,675	476,656	42,401	34,609	172,006
56	TOTAL FIXED CHARGES					
57	NET INCOME OR MARGIN	55,664	820,278	165,483	78,871	75,993
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	28	5	1	6
60	BUSINESS SUBSCRIBERS	16	1,525	207	148	443
61	1 PARTY	12	1,327	173	121	375
62	2 PARTY					
63	4&S PARTY		8			5
64	8 PARTY		2			
65	PAY STATIONS	3	97	17	7	20
66	OTHER SUBSCRIBERS	1	91	17	20	43
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	299	9,419	1,233	704	2,928
69	1 PARTY	299	8,991	1,233	704	2,634
70	2 PARTY		3			45
71	4&S PARTY		326			249
72	8 PARTY		99			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES			45	3	38
75	TOTAL MAIN STATIONS	316	11,139	1,512	895	3,461
76	ROUTE MILES OF LINE	132	3,102	825	315	942
77	SUBSCRIBERS PER ROUTE MILE	2,39	3,53	1,75	2,70	3,58
78	TOTAL SUBSCRIBERS 12 31 82	314	11,009	1,402	839	3,392
79	TOTAL SUBSCRIBERS 12 31 83	315	10,944	1,440	852	3,371
80	NUMBER OF EMPLOYEES 12 31 83	2	42	5	5	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	335.74	484.04	518.82	647.17	399.03
83	TOTAL OPER REVENUES 1983	402.25	528.20	549.60	622.33	414.58
84	TOTAL OPER DEDUCTIONS 1982	261.27	383.93	469.12	480.73	365.34
85	TOTAL OPER DEDUCTIONS 1983	298.89	418.92	472.77	516.57	358.79
86	NET INCOME OR MARGIN 1982	167.06	72.67	108.04	200.44	2.66
87	NET INCOME OR MARGIN 1983	176.99	74.73	116.46	93.28	27.47
88	NET WORTH PCT OF TOTAL ASSETS	52.3	29.8	25.9	29.5	35.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	NEBRASKA-563 Dalton Telephone Co., Inc. Dalton	NEBRASKA-565 Benkelman Telephone Co., Inc. Benkelman	NEBRASKA-566 Eastern Neb Telephone Company Blair	NEBRASKA-567 Hartman Tel. Exchanges, Inc. Danbury	NEBRASKA-569 Cozad Telephone Company Cozad
1	REA LOANS APPROVED	3,548,000	3,021,000	2,600,000	1,700,000	1,300,000
2	RTB LOANS APPROVED					2,189,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	845	431	699	322	398
5	NUMBER OF SUBSCRIBERS LOAN EST	1,303	1,168	2,936	641	3,199
6	REA FUNDS ADVANCED	2,927,000	3,016,000	2,350,000	1,700,000	568,000
7	REA INTEREST OUE & PAIO	180,271	248,644	177,637	137,945	63,547
8	REA PRINCIPAL OUE & PAIO	179,829	180,105	142,333	104,436	3,539
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					2,189,250
11	RTB INTEREST OUE & PAIO					367,271
12	RTB PRINCIPAL OUE & PAIO					3,405
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,737,668	4,036,359	5,316,816	2,024,473	4,066,142
15	TEL PLANT UNDER CONST	573,584	9,587	7,657		29,575
16	TEL PLANT ADJUSTMENT	171,749				
17	TOTAL TELEPHONE PLANT	3,483,001	4,053,432	5,324,473	2,024,473	4,095,717
18	DEPRECIATION RESERVE	349,250	903,064	1,675,992	397,372	869,353
19	AMORTIZATION RESERVE		106,531	4,253	35,150	
20	TEL PLANT LESS RESERVES	3,133,751	3,043,837	3,644,228	1,591,951	3,226,364
21	INVEST IN OTHER COMPANIES		20,000			
22	OTHER INVESTMENTS & FUNDS	8,904	350,000	225,687	286,728	1,037,923
23	CURRENT ASSETS	657,852	559,538	1,042,299	23,191	392,656
24	OTHER ASSETS	40,388	116,445	10,406	75,196	94,453
25	TOTAL ASSETS & OTHER DEBITS	3,840,895	4,069,820	4,942,620	1,977,066	4,751,396
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	15,000	95,000	55,000	37,000	323,000
28	RET EARN ON MARG & CAP CR	421,916	799,151	1,828,377	280,288	1,212,235
29	TOTAL NET WORTH	436,916	894,151	1,883,377	317,288	1,535,235
30	REA RTB & FFB LONG TERM DEBT	2,739,741	2,835,895	2,207,667	1,595,564	2,750,304
31	OTHER LONG TERM DEBT	142,626		209,204		
32	CURRENT LIABILITIES	337,964	25,318	14,929	3,328	136,511
33	DEF CR, OPER RES & ACCR LIAB	183,648	314,456	627,443	60,886	329,346
34	TOTAL LIAB & OTHER CREDITS	3,840,895	4,069,820	4,942,620	1,977,066	4,751,396
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	758,721	1,077,977	1,529,555	442,907	1,266,173
37	LOCAL SERVICE REVENUES	128,016	171,140	275,157	64,297	304,101
38	TOLL SERVICE REVENUES	622,966	906,323	1,241,583	378,112	885,179
39	MISC OPERATING REVENUES	9,209	689	21,076	2,432	71,486
40	UNCOLL OPERATING REV DEBIT	1,470	175	8,261	1,934	5,407CR
41	TOTAL OPERATING DEDUCTIONS	587,743	944,289	1,405,948	375,686	988,548
42	MAINTENANCE EXPENSES	151,525	173,526	222,715	48,712	171,477
43	TRAFFIC EXPENSES	3,754	3,821	4,558		9,063
44	COMMERCIAL EXPENSES	17,344	21,801	78,371	104,287	33,554
45	GENERAL OFFICE SAL & EXP	23,781	190,326	277,386	21,677	113,755
46	OTHER OPERATING EXPENSES	63,541	120,778	106,760	72,874	94,354
47	DEPRECIATION EXPENSES	163,324	212,269	338,450	80,923	395,477
48	AMORTIZATION EXPENSES	48,749	650	169	12,782	24,000
49	TAXES	115,725	221,118	377,539	34,431	146,868
50	NET OPER INCOME OR MARGIN	170,978	133,688	123,607	67,221	277,625
51	OTHER INCOME & DEBIT NET	1,981	55,257	69,502	31,527	42,401
52	AVAILABLE FOR FIXED CHARGES	172,959	188,945	193,109	98,748	320,026
53	INTEREST ON LONG TERM DEBT	53,401	57,450	60,289	32,378	203,849
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	17,648	4,274	2,214	20	
56	TOTAL FIXED CHARGES	71,049	61,724	62,503	32,398	203,849
57	NET INCOME OR MARGIN	101,910	127,221	130,606	66,350	116,177
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	1	8	3	1
60	BUSINESS SUBSCRIBERS	168	188	340	3	390
61	1 PARTY	131	138	299		315
62	2 PARTY					
63	4&S PARTY	13				
64	8 PARTY					
65	PAY STATIONS	14	9	16	3	17
66	OTHER SUBSCRIBERS	10	27	25		58
67	RADIOTELEPHONES		14			
68	RESIDENCE SUBSCRIBERS	1,069	948	2,016	471	2,175
69	1 PARTY	756	948	1,865	471	2,175
70	2 PARTY					
71	4&S PARTY	313		151		
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	30	27	26	10	15
75	TOTAL MAIN STATIONS	1,282	1,198	2,419	484	2,678
76	ROUTE MILES OF LINE	692	434	554	300	250
77	SUBSCRIBERS PER ROUTE MILE	1.79	2.62	4.25	1.58	10.26
78	TOTAL SUBSCRIBERS 12 31 82	1,229	1,134	2,378	488	2,705
79	TOTAL SUBSCRIBERS 12 31 83	1,237	1,136	2,356	474	2,565
80	NUMBER OF EMPLOYEES 12 31 83	3	17	44	4	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	429,64	784,53	548,05	856,31	356,79
83	TOTAL OPER REVENUES 1983	615,35	949,76	646,20	920,80	480,52
84	TOTAL OPER DEDUCTIONS 1982	309,67	570,78	465,59	693,59	308,71
85	TOTAL OPER DEDUCTIONS 1983	476,68	831,97	593,98	781,05	375,16
86	NET INCOME OR MARGIN 1982	78,71	166,19	55,89	152,92	34,98CR
87	NET INCOME OR MARGIN 1983	82,65	112,09	55,18	137,94	44,09
88	NET WORTH PCT OF TOTAL ASSETS	11.4	22.0	38.1	16.0	32.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-570 Stanton Telephone Co. Inc. Stanton	NEBRASKA-571 Wauwata Telephone Company Benkelman	NEBRASKA-573 Southeast Telephone Company Falls City	NEBRASKA-574 Keystone-Arthur Telephone Co. Keystone	NEBRASKA-575 <sup>(K)</sup> Arlington Telephone Company Blair
1	REA LOANS APPROVED	2,485,000	2,900,000	10,287,000	1,950,000	1,381,000
2	RTB LOANS APPROVED					430,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	238	314	681	188	292
5	NUMBER OF SUBSCRIBERS LOAN EST	1,206	930	4,243	518	1,160
6	REA FUNDS ADVANCED	2,338,622	2,458,000	1,710,775	814,502	
7	REA INTEREST DUE & PAID	241,185	124,875	14,295	3,985	
8	REA PRINCIPAL DUE & PAID		49,145		1,406	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,700,711	2,446,639	4,363,791	635,466	
15	TEL PLANT UNDER CONST		444,715	125,603	450,850	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,715,406	2,930,956	4,489,394	1,086,316	
18	DEPRECIATION RESERVE	301,681	300,989	2,173,926	342,619	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,413,725	2,629,967	2,315,468	743,697	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	209,489	300,050	78,896	14,907	
24	OTHER ASSETS	145,187	5,556	8,639	487,419	
25	TOTAL ASSETS & OTHER DEBITS	2,768,401	3,020,721	2,579,293	1,246,023	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	46,000	7,702	68,666	29,300	
28	RET EARNINGS OR MARG & CAP CR	302,955	243,027	508,476	255,701	
29	TOTAL NET WORTH	348,955	250,729	577,142	285,001	
30	REA RTB & FFB LONG TERM DEBT	2,331,379	2,408,855	1,710,775	813,096	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	15,696	154,536	95,699	83,219	
33	DEF CR, OPER RES & ACCR LIAB	72,371	206,601	195,677	64,707	
34	TOTAL LIAB & OTHER CREDITS	2,768,401	3,020,721	2,579,293	1,246,023	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	547,568	717,384	1,579,400	295,310	
37	LOCAL SERVICE REVENUES	160,957	96,579	789,390	61,705	
38	TOLL SERVICE REVENUES	369,722	620,044	749,328	227,401	
39	MISC OPERATING REVENUES	18,455	315	40,682	11,869	
40	UNCOLL OPERATING REV DEBIT	1,566	446CR		5,665	
41	TOTAL OPERATING DEDUCTIONS	471,765	778,602	1,272,222	226,880	
42	MAINTENANCE EXPENSES	72,663	107,778	284,060	54,528	
43	TRAFFIC EXPENSES		2,206	131,564	1,163	
44	COMMERCIAL EXPENSES	34,768	12,849	41,115	4,781	
45	GENERAL OFFICE SAL & EXP	135,235	103,817	417,646	64,296	
46	OTHER OPERATING EXPENSES	36,768	245,974	106,419	40,197	
47	DEPRECIATION EXPENSES	117,227	116,250	201,753	42,741	
48	AMORTIZATION EXPENSES	13,417				
49	TAXES	61,687	189,728	89,665	19,174	
50	NET OPER INCOME OR MARGIN	75,803	61,218CR	307,178	68,430	
51	OTHER INCOME & DEDUCT NET	11,263	21,986	4,071	3,733	
52	AVAILABLE FOR FIXED CHARGES	87,066	39,232CR	311,249	72,163	
53	INTEREST ON LONG TERM DEBT	116,934	43,724	189,072	8,331	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	42	1,497		257	
56	TOTAL FIXED CHARGES	116,976	45,221	189,072	8,588	
57	NET INCOME OR MARGIN	29,910CR	84,453CR	122,177	63,575	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	2	2	
60	BUSINESS SUBSCRIBERS	134	99	604	41	
61	1 PARTY	120	75	537	18	
62	2 PARTY				4	
63	4&5 PARTY				6	
64	8 PARTY					
65	PAY STATIONS	8	3	19	11	
66	OTHER SUBSCRIBERS	6	9	22	2	
67	RADIO TELEPHONES		12	26		
68	RESIDENCE SUBSCRIBERS	859	579	3,899	380	
69	1 PARTY	859	579	2,086	144	
70	2 PARTY			951	35	
71	4&5 PARTY			862	201	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	10	21	26	8	
75	TOTAL MAIN STATIONS	1,012	719	4,576	432	
76	ROUTE MILES OF LINE	277	304	466	318	
77	SUBSCRIBERS PER ROUTE MILE	3.58	2.23	9.66	1.32	
78	TOTAL SUBSCRIBERS 12 31 82	1,002	654	A	A	
79	TOTAL SUBSCRIBERS 12 31 83	993	678	4,503	421	
80	NUMBER OF EMPLOYEES 12 31 83	5		26	4	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	509,30	1,181.99	A	A	
83	TOTAL OPER REVENUES 1983	548,94	1,077.15	350.74	701.45	
84	TOTAL OPER DEDUCTIONS 1982	347,94	743.12	A	A	
85	TOTAL OPER DEDUCTIONS 1983	472.95	1,169.07	282.53	538.91	
86	NET INCOME OR MARGIN 1982	56.23	384.43	A	A	
87	NET INCOME OR MARGIN 1983	29,98CR	126.81CR	27.13	151.01	
88	NET WORTH PCT OF TOTAL ASSETS	12.6	8.3	22.4	22.9	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-577 Petersburg Telephone Company Petersburg	NEBRASKA-578 The Nebraska Central Telephone Company Gibson	NEVADA-501 Lincoln County Tel. System, Inc. Pioche	NEVADA-502 Moapa Valley Telephone Company Overton	NEVADA-503 Reno Virgin Telephone Company Mesquite
1	REA LOANS APPROVED	1,595,000	3,464,000	6,092,000	570,000	241,000
2	RT8 LOANS APPROVED		4,444,650	2,060,100	1,524,600	1,204,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	186	1,018	734	175	89
5	NUMBER OF SUBSCRIBERS LOAN EST	480	3,909	1,822	1,733	714
6	REA FUNDS ADVANCED	1,125,078		3,386,000	570,000	241,000
7	REA INTEREST DUE & PAID	7,775		456,731	152,972	68,706
8	REA PRINCIPAL DUE & PAID			724,273	217,285	101,784
9	REA ADVANCE PAYMENTS			67,881		
10	RT8 FUNDS ADVANCED			2,060,100	1,074,600	884,754
11	RT8 INTEREST DUE & PAID			947,586	306,427	149,807
12	RT8 PRINCIPAL DUE & PAID			139,133	22,075	24,406
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,426,471		7,367,457	3,027,432	1,608,086
15	TEL PLANT UNDER CONST	576		115,982	9,989	2,329
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,427,047		7,483,439	3,037,421	1,610,415
18	DEPRECIATION RESERVE	42,209		2,191,578	1,061,744	511,369
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,384,838		5,291,861	1,975,677	1,099,046
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	100		349,920	84,874	73,792
23	CURRENT ASSETS	187,721		1,121,170	410,375	448,866
24	OTHER ASSETS	35,316		109,439	15,108	3,768
25	TOTAL ASSETS & OTHER DEBITS	1,607,975		7,472,390	2,486,034	1,625,472
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,000		800,000	5,737	37,200
28	RET EARN ON MARG & CAP CR	188,416		1,253,675	976,743	432,860
29	TOTAL NET WORTH	194,416		2,053,675	982,480	470,060
30	REA RT8 & FFB LONG TERM DEBT	1,125,078		4,517,006	1,405,239	999,563
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	285,045		519,237	41,707	76,192
33	DEF CR, OPER RES & ACCR LIAB	3,436		382,472	56,608	79,657
34	TOTAL LIAB & OTHER CREDITS	1,607,975		7,472,390	2,486,034	1,625,472
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	138,141		2,193,154	799,981	686,611
37	LOCAL SERVICE REVENUES	23,943		245,815	208,116	85,815
38	TOLL SERVICE REVENUES	112,981		1,904,838	557,499	603,067
39	MISC OPERATING REVENUES	1,944		49,634	41,356	4,004
40	UNCOLL OPERATING REV DEBIT	T2T		7,133	6,990	6,275
41	TOTAL OPERATING DEDUCTIONS	129,391		1,772,832	633,103	547,962
42	MAINTENANCE EXPENSES	21,153		310,042	189,830	68,642
43	TRAFFIC EXPENSES	1,006		144,694		2,540
44	COMMERCIAL EXPENSES	6,496		83,457	25,477	15,793
45	GENERAL OFFICE SAL & EXP	31,769		265,435	104,664	155,261
46	OTHER OPERATING EXPENSES	42,336		164,808	88,782	99,483
47	DEPRECIATION EXPENSES	17,782		577,722	221,170	156,937
48	AMORTIZATION EXPENSES	46				
49	TAXES	8,803		226,674	3,180	49,306
50	NET OPER INCOME OR MARGIN	8,750		420,322	166,878	138,649
51	OTHER INCOME & DEDUCT NET	5,142		59,423	14,971	16,160
52	AVAILABLE FOR FIXED CHARGES	13,892		479,745	181,849	154,809
53	INTEREST ON LONG TERM DEBT	7,776		180,588	101,479	80,711
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			5,700	1,322	128
56	TOTAL FIXED CHARGES	7,776		186,288	102,801	80,839
57	NET INCOME OR MARGIN	6,116		293,457	79,048	73,970
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1		7	5	2
60	BUSINESS SUBSCRIBERS	46		314	234	147
61	1 PARTY	42		228	185	115
62	2 PARTY			16	8	2
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS			39	25	22
66	OTHER SUBSCRIBERS	4		25	16	8
67	RADIOTELEPHONES			6		
68	RESIDENCE SUBSCRIBERS	412		1,105	1,196	462
69	1 PARTY	412		1,006	1,126	458
70	2 PARTY			99	70	4
71	4&S PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	8		2	11	10
75	TOTAL MAIN STATIONS	470		1,457	1,486	641
76	ROUTE MILES OF LINE	192		558	230	123
77	SUBSCRIBERS PER ROUTE MILE	2.39		2.54	6.22	4.95
78	TOTAL SUBSCRIBERS 12 31 82	A		1,402	582	582
79	TOTAL SUBSCRIBERS 12 31 83	458		1,419	1,430	609
80	NUMBER OF EMPLOYEES 12 31 83	4		26	6	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982			1,462,29	502,76	971,38
83	TOTAL OPER REVENUES 1983	301.62 A		1,554.88	549.82	1,153.00
84	TOTAL OPER DEDUCTIONS 1982			1,229.77	398.59	811.32
85	TOTAL OPER DEDUCTIONS 1983	282.51		1,256.88	435.12	920.17
86	NET INCOME OR MARGIN 1982			107.87	57.98	113.56
87	NET INCOME OR MARGIN 1983	13.35 A		208.05	54.33	124.21
88	NET WORTH PCT OF TOTAL ASSETS	12.1		27.5	39.5	28.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	NEVADA-504 Nevada Telephone & Telegraph Company Reno	N HAMPSHIRE-502 Chester Telephone Company Worce	N HAMPSHIRE-503 Dunbarton Telephone Company Concord	N HAMPSHIRE-504 Kearatage Telephone Company New London	N HAMPSHIRE-505 Merrimack County Telephone Company Concord
1	REA LOANS APPROVED	700,000	6,250,000	353,000		4,600,000
2	RTB LOANS APPROVED	3,530,100	3,307,500	283,500	6,489,000	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	234	420	74	488	437
5	NUMBER OF SUBSCRIBERS LOAN EST	3,077	4,770	706	4,511	3,936
6	REA FUNDS ADVANCED	700,000	5,781,000	353,000		4,600,000
7	REA INTEREST DUE & PAID	189,208	1,367,960	78,454		916,726
8	REA PRINCIPAL DUE & PAID	266,333	1,074,732	109,168		148,071
9	REA ADVANCE PAYMENTS		1,382			
10	RTB FUNDS ADVANCED	3,281,723	1,102,500	283,500	2,592,000	
11	RTB INTEREST DUE & PAID	671,455	518,069	57,622	1,202,220	
12	RTB PRINCIPAL DUE & PAID	12,389	107,040	4,385	111,625	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,647,687	9,289,863	1,135,235	7,175,264	8,047,108
15	TEL PLANT UNDER CONST	23,493	110,806	8,557	197,170	104,122
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,671,180	9,400,669	1,143,792	7,372,434	8,151,230
18	DEPRECIATION RESERVE	1,621,344	3,133,415	385,522	2,457,517	3,062,015
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,049,836	6,267,254	758,270	4,914,917	5,089,215
21	INVEST IN OTHER COMPANIES	37,352	344,953			
22	OTHER INVESTMENTS & FUNDS	396,223	77,997	18,583	143,322	81,513
23	CURRENT ASSETS	1,542,738	1,429,383	110,562	772,560	1,739,042
24	OTHER ASSETS	26,450	166,718	56,053	52,208	139,912
25	TOTAL ASSETS & OTHER DEBITS	7,052,599	8,286,305	943,468	5,883,007	7,049,682
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	112,042	11,240	1,450	414,725	507,450
28	RET EARNIS DR HARG & CAP CR	2,018,412	1,389,641	323,635	1,949,137	1,081,549
29	TOTAL NET WORTH	2,130,454	1,400,881	325,085	2,363,862	1,588,999
30	REA RTB & FFB LONG TERM DEBT	3,697,940	5,703,558	522,931	2,480,374	4,451,929
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	438,431	228,175	32,951	566,216	237,704
33	DEF CR, OPER RES & ACCR LIAB	785,774	953,691	62,501	472,555	771,050
34	TOTAL LIAB & OTHER CREDITS	7,052,599	8,286,305	943,468	5,883,007	7,049,682
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,772,133	3,400,217	332,035	2,489,229	2,896,480
37	LOCAL SERVICE REVENUES	485,639	575,063	87,679	634,626	722,144
38	TOLL SERVICE REVENUES	2,252,020	2,799,244	245,948	1,828,044	2,105,636
39	MSC OPERATING REVENUES	38,337	27,550	113	40,266	76,823
40	UNCOLL OPERATING REV DEBIT	3,863	1,640	1,705	13,707	8,123
41	TOTAL OPERATING DEDUCTIONS	2,264,900	3,112,971	278,936	1,984,770	2,385,798
42	MAINTENANCE EXPENSES	289,457	701,679	66,434	449,490	580,325
43	TRAFFIC EXPENSES	228,010	32,998	2,569	64,753	26,734
44	COMMERCIAL EXPENSES	157,975	206,640	22,390	159,345	199,953
45	GENERAL OFFICE SAL & EXP	411,158	1,023,254	47,052	301,541	366,515
46	OTHER OPERATING EXPENSES	477,031	365,193	35,706	144,182	256,178
47	DEPRECIATION EXPENSES	578,084	505,196	69,517	559,566	583,016
48	AMORTIZATION EXPENSES			7,125		4,751
49	TAXES	123,185	278,011	28,143	305,893	368,326
50	NET OPER INCOME DR MARGIN	507,233	287,246	53,099	504,459	510,682
51	OTHER INCOME & DEDUCT NET	62,974	64,954	4,756	12,601	22,852
52	AVAILABLE FOR FIXED CHARGES	570,207	352,200	57,855	517,060	533,534
53	INTEREST ON LONG TERM DEBT	298,788	251,594	23,306	185,154	224,005
54	INT CHARGED TO CONSTR CR		9,827		20,648	
55	OTHER FIXED CHARGES	2,575	1,291		14,091	7
56	TOTAL FIXED CHARGES	301,363	243,058	23,306	178,597	224,012
57	NET INCOME OR MARGIN	268,844	109,142	34,549	338,463	309,522
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	4	1	4	4
60	BUSINESS SUBSCRIBERS	645	299	45	575	560
61	1 PARTY	497	245	43	354	347
62	2 PARTY	1	7		22	
63	465 PARTY				7	
64	8 PARTY					
65	PAY STATIONS	51	30	2	89	53
66	OTHER SUBSCRIBERS	64	17		103	94
67	RADIO TELEPHONES	32				66
68	RESIDENCE SUBSCRIBERS	1,624	3,999	583	3,260	3,568
69	1 PARTY	1,574	3,563	483	2,735	3,566
70	2 PARTY	19	436		356	
71	465 PARTY	31		100	168	
72	8 PARTY					
73	RADIO TELEPHONES				1	2
74	OFFICIAL TELEPHONES	45	106	8	51	103
75	TOTAL MAIN STATIONS	2,384	4,440	636	4,024	4,353
76	ROUTE MILES OF LINE	251	458	75	429	340
77	SUBSCRIBERS PER ROUTE MILE	9,04	9,38	8,37	8,94	12,14
78	TOTAL SUBSCRIBERS 12 31 82	1,988	4,013	637	3,677	4,013
79	TOTAL SUBSCRIBERS 12 31 83	2,269	4,298	628	3,835	4,128
80	NUMBER OF EMPLOYEES 12 31 83	27	53	4	25	34
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,481.55	920.69	374.73	637.27	728.02
83	TOTAL OPER REVENUES 1983	1,302.39	818.24	524.96	662.73	711.58
84	TOTAL OPER DEDUCTIONS 1982	1,214.51	819.52	352.18	512.64	581.16
85	TOTAL OPER DEDUCTIONS 1983	1,064.08	749.12	441.01	528.43	586.12
86	NET INCOME OR MARGIN 1982	139.41	56.41	11.66CR	85.63	90.58
87	NET INCOME OR MARGIN 1983	126.31	26.26	54.62	90.11	76.04
88	NET WORTH PCT OF TOTAL ASSETS	30.2	16.9	34.5	40.2	22.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. HAMPSHIRE-507 Menden Telephone Co. Inc Menden	N. HAMPSHIRE-508 Union Telephone Company Farmington	NEW JERSEY-501 West Jersey Telephone Company Belvidere	NEW JERSEY-502 Hillsborough and Montgomery Tel Co Belle Mead	NEW JERSEY-503 Continental Tel. Co. of New Jersey Sumner
1	REA LOANS APPROVED		134,000	5,930,000	5,730,000	2,635,000
2	RT8 LOANS APPROVED	677,250	2,851,800	10,107,300	3,412,500	4,714,500
3	REA GUARANTEE COMMITMENTS				3,084,000	
4	ROUTE MILES OF LINE LOAN EST	42	1,246	583	1,043	525
5	NUMBER OF SUBSCRIBERS LOAN EST	340	4,513	9,138	10,248	6,828
6	REA FUNDS ADVANCE			5,930,000	5,730,000	2,635,000
7	REA INTEREST DUE & PAID			1,624,445	1,455,579	682,047
8	REA PRINCIPAL DUE & PAID			2,644,380	1,982,753	911,069
9	REA ADVANCE PAYMENTS			79,917	23,456	
10	RT8 FUNDS ADVANCE	334,000		6,107,300	3,412,500	3,114,500
11	RT8 INTEREST DUE & PAID	93,055		2,548,012	1,795,973	1,232,923
12	RT8 PRINCIPAL DUE & PAID	12,731		206,452	282,973	154,467
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	587,721		19,987,263	19,006,018	11,279,131
15	TEL PLANT UNDER CONST	835		736,247	112,587	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	588,556		20,723,510	19,118,605	11,279,131
18	DEPRECIATION RESERVE	213,118		7,566,294	6,206,777	2,587,130
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	375,438		13,157,216	12,911,828	8,692,001
21	INVEST IN OTHER COMPANIES			482,300	162,500	225,500
22	OTHER INVESTMENTS & FUNDS	34,822		3,876,136	5,073,211	2,710,062
23	CURRENT ASSETS	188,578		16,485	60,496	49,625
24	OTHER ASSETS	3,150				
25	TOTAL ASSETS & OTHER DEBITS	601,988		17,534,137	18,208,035	11,677,188
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	62,760		1,572,095	375,200	994,425
28	RET EARNINGS OR MARG & CAP CR	150,964		3,976,889	4,691,853	3,248,003
29	TOTAL NET WORTH	213,724		5,548,984	5,067,063	4,242,428
30	REA RT8 & FFB LONG TERM DEBT	321,269		9,115,821	9,937,316	4,683,963
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	19,244		592,689	518,987	595,955
33	DEF CR, OPER RES & ACCR LIAB	47,751		2,276,643	2,684,669	2,154,842
34	TOTAL LIAB & OTHER CREDITS	601,988		17,534,137	18,208,035	11,677,188
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	198,587		6,995,057	6,321,178	4,323,485
37	LOCAL SERVICE REVENUES	68,259		1,162,409	1,420,129	830,359
38	TOLL SERVICE REVENUES	131,030		5,546,624	4,659,631	3,262,982
39	MISC OPERATING REVENUES	310CR		316,267	282,584	263,063
40	UNCOLL OPERATING REV DEBIT	392		30,243	41,166	32,919
41	TOTAL OPERATING DEDUCTIONS	153,474		5,518,440	4,725,394	3,386,966
42	MAINTENANCE EXPENSES	16,423		1,055,787	1,087,921	701,123
43	TRAFFIC EXPENSES	2,471		451,046	82,217	126,729
44	COMMERCIAL EXPENSES	17,875		305,672	292,933	288,969
45	GENERAL OFFICE SAL & EXP	23,940		448,377	429,856	251,757
46	OTHER OPERATING EXPENSES	14,536		470,086	327,849	309,074
47	DEPRECIATION EXPENSES	44,130		1,698,382	1,404,735	691,961
48	AMORTIZATION EXPENSES					
49	TAXES	34,099		1,089,090	1,099,883	1,017,353
50	NET OPER INCOME OR MARGIN	45,113		1,476,617	1,595,784	936,519
51	OTHER INCOME & DEBIT NET	8,368		132,138	164,948	157,031
52	AVAILABLE FOR FIXED CHARGES	53,481		1,608,755	1,760,732	1,093,550
53	INTEREST ON LONG TERM DEBT	21,489		524,380	630,635	242,564
54	INT CHARGED TO CONSTR CR			2,511	3,942	407CR
55	OTHER FIXED CHARGES	437		37,727	11,190	7,625
56	TOTAL FIXED CHARGES	21,926		559,596	637,883	250,596
57	NET INCOME OR MARGIN	31,555		1,049,159	1,122,849	842,954
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1		7	1	2
60	BUSINESS SUBSCRIBERS	56		2,232	2,130	976
61	1 PARTY	32		1,829	1,768	734
62	2 PARTY	3				3
63	445 PARTY			5		
64	8 PARTY			4	1	
65	PAY STATIONS	10		189	142	117
66	OTHER SUBSCRIBERS	11		185	185	67
67	RADIO TELEPHONES			20	34	55
68	RESIDENCE SUBSCRIBERS	259		7,578	8,123	6,330
69	1 PARTY	241		6,798	8,109	6,113
70	2 PARTY	18			4	60
71	445 PARTY			780	2	157
72	8 PARTY				8	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	31		43	9	25
75	TOTAL MAIN STATIONS	352		10,107	10,804	7,530
76	ROUTE MILES OF LINE	36		460	424	358
77	SUBSCRIBERS PER ROUTE MILE	8.75		21.33	24.18	20.41
78	TOTAL SUBSCRIBERS 12 31 82	282		9,461	9,605	6,938
79	TOTAL SUBSCRIBERS 12 31 83	315		9,810	10,253	7,306
80	NUMBER OF EMPLOYEES 12 31 83	2		63	30	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	752.72		669.88	668.73	566.11
83	TOTAL OPER REVENUES 1983	665.28		725.97	636.64	607.06
84	TOTAL OPER DEDUCTIONS 1982	567.12		530.25	513.18	455.13
85	TOTAL OPER DEDUCTIONS 1983	514.15		572.72	475.92	475.56
86	NET INCOME OR MARGIN 1982	136.65		93.66	103.20	103.80
87	NET INCOME OR MARGIN 1983	105.71		108.88	113.09	118.36
88	NET WORTH PCT OF TOTAL ASSETS	35.5		31.6	27.8	36.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO-501 Lea County Rural Telephone Coop., Inc. Lovington	NEW MEXICO-502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO-504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO-512 Penasco Valley Telephone Cooperative Artesia	NEW MEXICO-517 La Jencia Rural Tel. Cooperative Mora
1	REA LOANS APPROVED	4,345,000	5,066,000	69,982,000	11,597,000	4,741,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	972	786	5,857	1,560	459
5	NUMBER OF SUBSCRIBERS LOAN EST	1,273	1,168	10,473	1,701	1,507
6	REA FUNDS ADVANCED	3,509,191	5,066,000	44,767,000	8,629,997	4,269,000
7	REA INTEREST DUE & PAID	613,835	1,038,408	2,405,410	830,178	507,911
8	REA PRINCIPAL DUE & PAID	937,600	1,589,573	2,364,032	996,047	583,373
9	REA ADVANCE PAYMENTS	171,806		6,596		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,332,784	4,945,953	39,783,739	7,943,565	2,958,228
15	TEL PLANT UNDER CONST	116,418	54,992	18,471,677	3,377,637	1,802,358
16	TEL PLANT ADJUSTMENT	5,085	142,773	1,102,555		
17	TOTAL TELEPHONE PLANT	4,454,287	5,143,718	59,357,971	11,356,706	4,760,586
18	DEPRECIATION RESERVE	1,338,989	1,771,835	10,321,386	2,268,893	824,655
19	AMORTIZATION RESERVE	4,678	14,279	22,592		
20	TEL PLANT LESS RESERVES	3,110,620	3,357,604	49,013,993	9,087,813	3,935,931
21	INVEST IN OTHER COMPANIES			1,583,991		
22	OTHER INVESTMENTS & FUNDS	399,511	52,133	80,698	40,275	16,909
23	CURRENT ASSETS	290,724	564,971	1,714,873	1,037,785	222,003
24	OTHER ASSETS	28,172	80,596	32,011	3,177	
25	TOTAL ASSETS & OTHER DEBITS	3,829,027	4,055,304	52,425,566	10,169,050	4,174,843
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	8,005	14,601		25,425	13,666
28	RET EARNINGS OR MARG & CAP CR	1,222,895	475,690	3,041,676	2,171,889	405,980
29	TOTAL NET WORTH	1,230,900	490,291	3,041,676	2,197,314	419,646
30	REA RTB & FFB LONG TERM DEBT	2,403,097	3,479,265	42,397,692	7,639,385	3,685,626
31	OTHER LONG TERM DEBT			74,600		
32	CURRENT LIABILITIES	129,692	57,021	6,864,656	331,191	72,805
33	DEF CR, OPER RES & ACCR LIAB	65,338	28,727	46,942	1,160	3,234CR
34	TOTAL LIAB & OTHER CREDITS	3,829,027	4,055,304	52,425,566	10,169,050	4,174,843
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,072,871	1,067,647	7,140,874	2,022,838	713,186
37	LOCAL SERVICE REVENUES	213,394	324,371	1,543,744	331,906	169,195
38	TOLL SERVICE REVENUES	866,401	742,021	5,705,917	1,692,372	546,584
39	MISC OPERATING REVENUES	1,076	2,455	28,236		22
40	UNCOLL OPERATING REV DEBIT	8,000	1,200	137,023	1,805	2,615
41	TOTAL OPERATING DEDUCTIONS	867,690	915,343	5,324,019	1,591,819	569,336
42	MAINTENANCE EXPENSES	253,276	221,095	1,208,570	482,363	123,595
43	TRAFFIC EXPENSES	4,152	4,667	13,237	4,583	3,260
44	COMMERCIAL EXPENSES	24,832	28,194	223,051	27,141	2,272
45	GENERAL OFFICE SAL & EXP	99,694	184,542	772,302	201,045	118,869
46	OTHER OPERATING EXPENSES	169,308	142,708	484,697	264,992	104,991
47	DEPRECIATION EXPENSES	286,517	284,321	2,439,894	549,654	191,848
48	AMORTIZATION EXPENSES	204	14,278			1,659
49	TAXES	29,707	35,538	182,268	62,041	22,842
50	NET OPER INCOME OR MARGIN	205,181	152,304	1,816,855	431,019	143,850
51	OTHER INCOME & DEDUCT NET	894CR	32,625	39,538	28,039	8,879CR
52	AVAILABLE FOR FIXED CHARGES	204,287	184,929	1,856,393	459,058	134,971
53	INTEREST ON LONG TERM DEBT	44,788	71,307	739,728	136,360	74,674
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	276		667	673	
56	TOTAL FIXED CHARGES	45,064	71,307	740,395	137,033	74,674
57	NET INCOME OR MARGIN	159,223	113,622	1,115,998	322,025	60,297
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	7	23	6	2
60	BUSINESS SUBSCRIBERS	335	150	1,513	366	114
61	1 PARTY	184	138	1,086	196	89
62	2 PARTY				4	
63	4&5 PARTY			23	26	
64	8 PARTY			9	4	
65	PAY STATIONS	19	9	236	19	13
66	OTHER SUBSCRIBERS	8	3	150	13	12
67	RADIO TELEPHONES	124			104	
68	RESIDENCE SUBSCRIBERS	615	1,330	7,035	1,316	1,027
69	1 PARTY	615	1,277	6,540	954	1,023
70	2 PARTY			55	1	4
71	4&5 PARTY		30	283	288	
72	8 PARTY		19	157	72	
73	RADIO TELEPHONES				1	
74	OFFICIAL TELEPHONES	4	25	46	4	6
75	TOTAL MAIN STATIONS	966	1,508	8,839	1,710	1,166
76	ROUTE MILES OF LINE	602	1,270	4,676	1,560	391
77	SUBSCRIBERS PER ROUTE MILE	1.58	1.17	1.83	1.08	2.92
78	TOTAL SUBSCRIBERS 12 31 82	947	1,088	4,405	1,464	1,086
79	TOTAL SUBSCRIBERS 12 31 83	950	1,480	8,548	1,682	1,141
80	NUMBER OF EMPLOYEES 12 31 83	11	13	97	20	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,040.26	993.52	930.17	1,283.18	560.33
83	TOTAL OPER REVENUES 1983	1,131.12	831.50	1,102.58	1,285.97	640.49
84	TOTAL OPER DEDUCTIONS 1982	824.87	673.76	860.95	972.08	467.50
85	TOTAL OPER DEDUCTIONS 1983	914.80	712.88	822.05	1,011.96	511.30
86	NET INCOME OR MARGIN 1982	182.65	307.06	34,06CR	238.25	44.97
87	NET INCOME OR MARGIN 1983	167.87	88.49	172.31	204.72	54.15
88	NET WORTH PCT OF TOTAL ASSETS	32.1	12.1	5.8	21.6	10.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	NEW MEXICO-519 Universal Tel. Co. of Southwest Zuni	NEW MEXICO-520 Baca Valley Telephone Company Des Moines	NEW MEXICO-521 Western New Mexico Tel. Co., Inc. Silver City	NEW YORK-501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK-506 Township Telephone Company, Inc. Chaumont
1	REA LOANS APPROVED	5,950,000	3,652,000	15,012,000	852,000	2,715,000
2	RT8 LOANS APPROVED	3,134,250			88,725	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	974	558	1,815	91	351
5	NUMBER OF SUBSCRIBERS LOAN EST	5,135	594	2,733	1,009	3,624
6	REA FUNDS ADVANCED	4,709,000	3,633,000	14,512,000	852,000	2,378,300
7	REA INTEREST DUE & PAID	752,632	172,646	809,404	225,352	483,468
8	REA PRINCIPAL DUE & PAID	135,506	66,653	453,201	338,419	460,866
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED				88,725	
11	RT8 INTEREST DUE & PAID				15,195	
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,211,346	3,948,075	25,543,767	1,871,626	3,508,034
15	TEL PLANT UNDER CONST	155,066	2,660	1,551,440	26,282	11,701
16	TEL PLANT ADJUSTMENT	239,858	134,134	2,698,238		21,904
17	TOTAL TELEPHONE PLANT	8,606,270	4,084,869	29,793,445	1,897,908	3,541,639
18	DEPRECIATION RESERVE	2,047,007	466,148	3,404,653	913,260	1,217,834
19	AMORTIZATION RESERVE	196,222	60,360	221,889		
20	TEL PLANT LESS RESERVES	6,363,041	3,558,361	26,166,903	984,648	2,323,805
21	INVEST IN OTHER COMPANIES	58,100				
22	OTHER INVESTMENTS & FUNDS	18,447	6,819	19,827	6,854	250
23	CURRENT ASSETS	948,248	584,873	1,088,362	254,128	161,856
24	OTHER ASSETS	15,870	65,527	99,577	46,254	264,394
25	TOTAL ASSETS & OTHER DEBITS	7,403,706	4,215,580	27,374,669	1,291,884	2,750,305
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	189,000	93,085	13,240	138,500	96,170
28	RET EARNS OR MARG & CAP CR	1,482,848	188,372	3,055,555	408,882	353,154
29	TOTAL NET WORTH	1,671,848	281,457	3,068,795	547,382	449,324
30	REA RT8 & FFB LONG TERM DEBT	4,573,494	3,566,347	14,058,799	602,306	1,917,434
31	OTHER LONG TERM DEBT		84,228	33,038		
32	CURRENT LIABILITIES	619,815	49,586	8,520,643	36,752	157,384
33	DEF CR, OPER RES & ACCR LIAB	538,549	233,962	1,693,394	105,444	226,163
34	TOTAL LIAB & OTHER CREDITS	7,403,706	4,215,580	27,374,669	1,291,884	2,750,305
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,196,346	1,016,519	4,895,524	729,635	936,923
37	LOCAL SERVICE REVENUES	440,634	74,734	353,847	438,168	372,798
38	TOLL SERVICE REVENUES	1,754,165	943,674	4,570,509	254,301	558,065
39	MISC OPERATING REVENUES	13,063	1,266		42,766	15,837
40	UNCOLL OPERATING REV DEBIT	11,516	3,155	28,832	5,600	9,777
41	TOTAL OPERATING DEDUCTIONS	1,750,334	776,857	2,963,314	626,341	700,475
42	MAINTENANCE EXPENSES	366,240	146,146	526,922	162,647	173,912
43	TRAFFIC EXPENSES	12,738	1,760	2,178	16,894	23,052
44	COMMERCIAL EXPENSES	91,525	10,875	100,101	38,674	50,102
45	GENERAL OFFICE SAL & EXP	335,200	148,448	396,135	141,316	94,057
46	OTHER OPERATING EXPENSES	88,380	77,020	252,744	99,820	81,669
47	DEPRECIATION EXPENSES	504,796	226,697	1,257,510	93,910	136,495
48	AMORTIZATION EXPENSES	26,843	20,120	172,518		8,558
49	TAXES	324,612	145,791	255,206	73,080	132,630
50	NET OPER INCOME OR MARGIN	446,012	239,662	1,932,210	103,294	236,448
51	OTHER INCOME & DEDUCT NET	23,129	28,275	752,311CR	5,573CR	1,439CR
52	AVAILABLE FOR FIXED CHARGES	469,141	267,937	1,179,899	97,721	235,009
53	INTEREST ON LONG TERM DEBT	230,273	74,358	546,139	17,353	68,849
54	INT CHARGED TO CONSTR CR	6,363		123,232	634	
55	OTHER FIXED CHARGES	5,142	7,133	36,083	2,011	7,978
56	TOTAL FIXED CHARGES	229,052	81,491	458,990	18,730	76,827
57	NET INCOME OR MARGIN	240,089	186,446	720,909	78,991	158,182
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	2	8	1	3
60	BUSINESS SUBSCRIBERS	439	59	694	93	276
61	1 PARTY	271	41	559	69	183
62	2 PARTY	30		1		10
63	4&5 PARTY	9		1		39
64	8 PARTY	27				
65	PAY STATIONS	47	13	107	20	28
66	OTHER SUBSCRIBERS	55	5	26	4	7
67	RAIOTELEPHONES					9
68	RESIDENCE SUBSCRIBERS	2,598	476	2,551	939	3,778
69	1 PARTY	1,528	476	2,509	779	1,146
70	2 PARTY	96		5	64	44
71	4&5 PARTY	519		18	96	2,588
72	8 PARTY	455		19		
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	17		49	12	1
75	TOTAL MAIN STATIONS	3,193	543	3,361	1,050	4,070
76	ROUTE MILES OF LINE	689	580	1,937	91	238
77	SUBSCRIBERS PER ROUTE MILE	4.41	.92	1.68	11.34	17.03
78	TOTAL SUBSCRIBERS 12 31 82	2,890	527	1,852	1,009	3,921
79	TOTAL SUBSCRIBERS 12 31 83	3,037	535	3,245	1,032	4,054
80	NUMBER OF EMPLOYEES 12 31 83	24	6	28	11	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	789.76	1,849.01	2,023.48	635.99	201.15
83	TOTAL OPER REVENUES 1983	741.13	1,914.35	1,920.94	714.98	234.97
84	TOTAL OPER DEDUCTIONS 1982	610.50	1,329.00	1,332.28	585.01	156.01
85	TOTAL OPER DEDUCTIONS 1983	590.63	1,463.01	1,162.77	613.76	175.67
86	NET INCOME OR MARGIN 1982	94.52	337.49	360.86	53.61	28.44
87	NET INCOME OR MARGIN 1983	81.02	351.12	282.88	77.40	39.67
88	NET WORTH PCT OF TOTAL ASSETS	22.6	6.7	11.2	42.4	16.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK-510 Crown Point Tel. Corporation Crown Point	NEW YORK-512 Empire Telephone Corporation Pittsburg	NEW YORK-521 Addison Home Telephone Company Addison	NEW YORK-525 Oneida County Rural Telephone Company Holland Patent	NEW YORK-527 Newport Telephone Company, Inc. Newport
1	REA LOANS APPROVED	1,337,000	2,389,000	2,555,000	2,162,500	787,000
2	RTB LOANS APPROVED		5,722,500		325,500	1,449,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	109	678	453	288	334
5	NUMBER OF SUBSCRIBERS LOAN EST	712	5,949	2,873	2,576	2,212
6	REA FUNDS ADVANCED	650,000	2,389,000	2,155,000	2,162,500	787,000
7	REA INTEREST DUE & PAID	204,937	678,101	578,265	460,350	107,416
8	REA PRINCIPAL DUE & PAID	140,385	948,531	488,876	427,396	129,766
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		2,640,750		325,500	1,449,000
11	RTB INTEREST DUE & PAID		829,516		158,414	553,116
12	RTB PRINCIPAL DUE & PAID		194,119		12,412	229,216
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,108,044	8,611,923	3,265,119	3,459,965	3,924,131
15	TEL PLANT UNDER CONST	10,272	586,680	8,733	46,283	52,673
16	TEL PLANT ADJUSTMENT		417,821	28,837		
17	TOTAL TELEPHONE PLANT	1,118,316	9,616,424	3,302,689	3,506,248	3,976,804
18	DEPRECIATION RESERVE	389,535	3,291,173	1,262,308	1,227,554	1,265,861
19	AMORTIZATION RESERVE		68,746			
20	TEL PLANT LESS RESERVES	728,781	6,256,505	2,040,381	2,278,694	2,710,943
21	INVEST IN OTHER COMPANIES		9,000			
22	OTHER INVESTMENTS & FUNDS		172,952	321,969	42,474	95,944
23	CURRENT ASSETS	114,696	551,851	612,156	465,263	256,830
24	OTHER ASSETS	23,585	240,588	88,580	65,737	55,041
25	TOTAL ASSETS & OTHER DEBITS	867,062	7,230,896	3,063,086	2,852,168	3,118,758
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	24,300	660,087	264,000	177,350	276,600
28	RET EARNINGS OR MARG & CAP CR	129,707	1,634,663	633,644	381,593	377,000
29	TOTAL NET WORTH	154,007	2,294,750	897,644	558,943	653,600
30	REA RTB & FFB LONG TERM DEBT	509,615	3,887,099	1,666,123	2,048,191	1,871,017
31	OTHER LONG TERM DEBT	19,243				64,794
32	CURRENT LIABILITIES	157,437	607,638	201,188	103,370	230,774
33	DEF CR, OPER RES & ACCR LIAB	26,760	441,409	298,131	141,664	298,573
34	TOTAL LIAB & OTHER CREDITS	867,062	7,230,896	3,063,086	2,852,168	3,118,758
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	461,305	2,874,870	1,246,161	1,177,470	1,106,309
37	LOCAL SERVICE REVENUES	97,326	631,114	332,724	654,622	371,732
38	TOLL SERVICE REVENUES	362,581	2,172,478	871,491	402,657	713,419
39	MISC OPERATING REVENUES	3,182	83,987	44,260	129,191	24,587
40	UNCOLL OPERATING REV DEBIT	1,784	12,709	2,314	9,000	3,429
41	TOTAL OPERATING DEDUCTIONS	438,383	2,338,626	1,089,406	993,771	1,026,391
42	MAINTENANCE EXPENSES	90,097	742,188	190,062	243,063	247,671
43	TRAFFIC EXPENSES	2,669	28,730	10,574	22,768	9,167
44	COMMERCIAL EXPENSES	19,949	97,349	41,582	64,299	51,469
45	GENERAL OFFICE SAL & EXP	138,179	292,979	293,402	239,308	225,788
46	OTHER OPERATING EXPENSES	70,270	255,433	170,481	103,244	139,369
47	DEPRECIATION EXPENSES	62,879	439,926	129,569	184,959	188,411
48	AMORTIZATION EXPENSES					
49	TAXES	54,340	482,021	253,736	136,130	164,516
50	NET OPER INCOME OR MARGIN	22,922	536,244	156,755	183,699	79,918
51	OTHER INCOME & DEDUCT NET	5,785	17,517CR	32,483	12,291	34,026CR
52	AVAILABLE FOR FIXED CHARGES	28,707	518,727	189,238	195,990	45,892
53	INTEREST ON LONG TERM DEBT	27,813	149,411	56,850	73,946	75,758
54	INT CHARGES TO CONSTR CR	11,152				
55	OTHER FIXED CHARGES	274	50,578	5,544	1,783	15,022
56	TOTAL FIXED CHARGES	16,935	199,989	62,394	75,729	90,780
57	NET INCOME OR MARGIN	11,772	318,738	126,844	120,261	44,888CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	6	4	2	3
60	BUSINESS SUBSCRIBERS	101	490	226	210	236
61	1 PARTY	84	413	177	168	155
62	2 PARTY		4	14		8
63	4&5 PARTY	10	1	10	9	34
64	8 PARTY	2	8			
65	PAY STATIONS	3	39	14	22	29
66	OTHER SUBSCRIBERS	2	16	11	11	10
67	RADIO TELEPHONES		9			
68	RESIDENCE SUBSCRIBERS	583	4,890	2,315	2,401	2,115
69	1 PARTY	318	4,002	1,198	2,164	1,146
70	2 PARTY	6	19	219	10	64
71	4&5 PARTY	215	164	898	227	905
72	8 PARTY	44	705			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	26	197	38	27	17
75	TOTAL MAIN STATIONS	712	5,613	2,598	2,671	2,387
76	ROUTE MILES OF LINE	81	608	518	301	463
77	SUBSCRIBERS PER ROUTE MILE	8.44	9.85	4.91	8.87	5.08
78	TOTAL SUBSCRIBERS 12 31 82	689	5,373	2,563	2,941	2,222
79	TOTAL SUBSCRIBERS 12 31 83	684	5,380	2,541	2,611	2,351
80	NUMBER OF EMPLOYEES 12 31 83	10	61	13	21	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	601.18	478.88	449.47	368.55	475.33
83	TOTAL OPER REVENUES 1983	671.97	534.71	488.31	424.16	483.84
84	TOTAL OPER DEDUCTIONS 1982	501.15	412.16	401.95	343.08	423.41
85	TOTAL OPER DEDUCTIONS 1983	638.58	434.97	426.88	357.99	448.89
86	NET INCOME OR MARGIN 1982	39.90	30.38	34.49	.41	5.23
87	NET INCOME OR MARGIN 1983	17.15	59.28	49.70	43.32	19.63CR
88	NET WORTH PCT OF TOTAL ASSETS	17.8	31.7	29.3	19.6	21.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK-528 Port Byron Telephone Company Port Byron	NEW YORK-529 Citizen Telephone Co. of Hammond, Inc. Hammond	NEW YORK-530 Chary and Westport Telephone Corp Westport	NEW YORK-531 Margaretville Telephone Co. Inc. Margaretville	NEW YORK-533 Cassadaga Telephone Corp Fredonia
1	REA LOANS APPROVED	2,467,000	1,220,000	20,000	1,475,000	750,000
2	RTB LOANS APPROVED	300,300		3,248,700	1,119,300	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	262	162	351	355	102
5	NUMBER OF SUBSCRIBERS LOAN EST	2,505	1,176	2,524	2,613	1,221
6	REA FUNDS ADVANCED	2,177,000	1,220,000	20,000	1,475,000	472,000
7	REA INTEREST DUE & PAID	723,465	148,543 <sup>1</sup>	3,328	384,480	187,267
8	REA PRINCIPAL DUE & PAID	189,897	127,789 <sup>1</sup>	2,973	95,517	47,261
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			1,883,700	441,000	
11	RTB INTEREST DUE & PAID			592,536	777	
12	RTB PRINCIPAL DUE & PAID			139,493		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,369,384	1,364,001	3,259,764	2,946,031	1,128,015
15	TEL PLANT UNDER CONST	12,202	200,662	76,432	859,521	33,012
16	TEL PLANT ADJUSTMENT	25,050	27,069			17,500
17	TOTAL TELEPHONE PLANT	3,406,636	1,591,732	3,336,196	3,805,552	1,178,527
18	DEPRECIATION RESERVE	1,115,131	332,664	949,952	1,121,738	523,497
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,291,505	1,259,068	2,386,244	2,683,814	655,030
21	INVEST IN OTHER COMPANIES			18,732		
22	OTHER INVESTMENTS & FUNDS			89,775	95,944	
23	CURRENT ASSETS	287,769	213,867	422,199	230,807	332,652
24	OTHER ASSETS	87,498	27,529	55,784	38,842	18,612
25	TOTAL ASSETS & OTHER DEBITS	2,666,772	1,500,464	2,972,734	3,049,407	1,006,294
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	179,815	61,200	192,100	130,000	77,800
28	RET EARNB DR MARG & CAP CR	173,194	18,291CR	555,460	856,763	361,893
29	TOTAL NET WORTH	353,009	42,909	747,560	986,763	439,693
30	REA RTB & FFB LONG TERM DEBT	1,987,102	1,072,849	1,761,232	1,820,482	424,738
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	271,904	243,840	223,048	66,050	43,997
33	DEF CR, OPER RES & ACCR LIAB	54,757	140,866	240,894	176,112	97,866
34	TOTAL LIAB & OTHER CREDITS	2,666,772	1,500,464	2,972,734	3,049,407	1,006,294
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,135,137	531,214	1,388,265	988,121	373,187
37	LOCAL SERVICE REVENUES	471,915	78,764	351,961	310,930	135,818
38	TOLL SERVICE REVENUES	647,743	455,060	1,008,212	654,232	213,711
39	MISC OPERATING REVENUES	42,710	2,290	37,692	25,959	25,158
40	UNCOLL OPERATING REV DEBIT	27,231	4,900	9,600	3,000	1,500
41	TOTAL OPERATING DEDUCTIONS	1,061,554	473,617	1,188,133	734,130	314,289
42	MAINTENANCE EXPENSES	158,858	144,308	295,477	146,877	92,943
43	TRAFFIC EXPENSES	11,811	4,609	10,648	11,746	3,985
44	COMMERCIAL EXPENSES	74,001	20,502	91,596	28,811	4,068
45	GENERAL OFFICE SAL & EXP	237,362	73,748	265,749	179,648	14,537
46	OTHER OPERATING EXPENSES	234,523	115,635	133,976	135,385	62,865
47	DEPRECIATION EXPENSES	180,340	64,094	204,574	158,480	65,042
48	AMORTIZATION EXPENSES	330	1,768			
49	TAXES	164,329	48,953	186,113	73,183	70,849
50	NET OPER INCOME OR MARGIN	73,583	57,597	200,132	253,991	58,898
51	OTHER INCOME & DEDUCT NET	12,336	1,073CR	1,810	2,886	13,767
52	AVAILABLE FOR FIXED CHARGES	85,919	56,524	201,942	256,877	72,665
53	INTEREST ON LONG TERM DEBT	99,860	21,776	88,207	56,693	19,634
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	12,921	436	21,858	9,332	483
56	TOTAL FIXED CHARGES	112,781	22,212	110,065	66,025	20,117
57	NET INCOME OR MARGIN	26,862CR	34,312	91,877	190,852	52,548
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	3	2	1
60	BUSINESS SUBSCRIBERS	240	108	348	380	118
61	1 PARTY	177	80	227	285	102
62	2 PARTY	15		27	10	
63	445 PARTY	18	18		27	4
64	8 PARTY					
65	PAY STATIONS	21	7	27	25	9
66	OTHER SUBSCRIBERS	9	3	67	33	3
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	2,137	906	2,122	2,162	918
69	1 PARTY	1,257	264	1,303	952	694
70	2 PARTY	164		281	42	
71	445 PARTY	716	642	521	1,168	224
72	8 PARTY			17		
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES			45	21	12
75	TOTAL MAIN STATIONS	2,400	1,021	2,604	2,610	1,058
76	ROUTE MILES OF LINE	257	160	535	270	75
77	SUBSCRIBERS PER ROUTE MILE	9.25	6.34	4.62	9.41	13.81
78	TOTAL SUBSCRIBERS 12 31 82	2,273	971	2,227	2,460	1,022
79	TOTAL SUBSCRIBERS 12 31 83	2,377	1,014	2,470	2,542	1,036
80	NUMBER OF EMPLOYEES 12 31 83	11	7	18	9	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	467.33	531.65	565.63	361.85	378.86
83	TOTAL OPER REVENUES 1983	488.23	535.23	591.13	395.09	362.67
84	TOTAL OPER DEDUCTIONS 1982	431.96	410.56	474.39	265.43	292.32
85	TOTAL OPER DEDUCTIONS 1983	456.58	477.20	505.91	293.53	305.43
86	NET INCOME OR MARGIN 1982	13.15CR	79.89	40.63	71.43	74.97
87	NET INCOME OR MARGIN 1983	11.55CR	34.57	39.12	76.31	51.07
88	NET WORTH PCT OF TOTAL ASSETS	13.2	2.9	25.1	32.4	43.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:  
Principal \$19,361; Interest \$508.



Line No.	Item	NEW YORK-534 Taconic Telephone Corp. Chatham	NEW YORK-535 Berkshire Telephone Corp. Kinderhook	NEW YORK-536 The Middleburgh Telephone Company Middleburgh	NEW YORK-537 Germantown Tel. Company, Inc. Germantown	NEW YORK-538 Nicholville Tel. Co., Inc. Nicholville
1	REA LOANS APPROVED			3,730,000	1,500,000	1,571,000
2	RT8 LOANS APPROVED		3,323,250	315,000		
3	REA GUARANTEE COMMITMENTS	9,070,000				
4	ROUTE MILES OF LINE LOAN EST	1,525	231	463	165	164
5	NUMBER OF SUBSCRIBERS LOAN EST	16,307	4,104	4,052	1,624	293
6	REA FUNDS ADVANCED			3,689,000	1,500,000	1,571,000
7	REA INTEREST OUE & PAID			1,470,721	478,043	405,804
8	REA PRINCIPAL OUE & PAID			337,584	109,972	92,792
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED		3,227,250	315,000		
11	RT8 INTEREST OUE & PAID		1,589,412	77,478		
12	RT8 PRINCIPAL OUE & PAID		171,816	1,059		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	22,208,186	5,253,373	6,717,609	2,298,171	2,284,038
15	TEL PLANT UNDER CONST	414,365	34,119	210,507	99,146	79,076
16	TEL PLANT ADJUSTMENT			50CR		
17	TOTAL TELEPHONE PLANT	22,919,339	5,287,492	6,928,066	2,397,317	2,363,114
18	DEPRECIATION RESERVE	8,210,307	1,425,498	1,983,694	670,108	494,175
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	14,709,032	3,861,994	4,944,372	1,727,209	1,868,939
21	INVEST IN OTHER COMPANIES	474,454			2,500	
22	OTHER INVESTMENTS & FUNDS	79,226	238,693	40,479	86,982	711
23	CURRENT ASSETS	1,762,800	773,554	650,314	181,226	200,707
24	OTHER ASSETS	263,173	79,333	77,906	37,229	27,870
25	TOTAL ASSETS & OTHER DEBITS	17,288,685	4,953,574	5,713,071	2,035,146	2,098,227
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	769,019	211,960	216,100	80,000	141,000
28	RET EARN5 OR MARG & CAP CR	5,162,498	964,811	1,325,990	338,182	268,598
29	TOTAL NET WORTH	5,931,517	1,176,771	1,542,090	418,182	409,598
30	REA RT8 & FF8 LONG TERM DEBT	8,996,771	3,055,434	3,665,356	1,390,028	1,478,208
31	OTHER LONG TERM DEBT				45,000	
32	CURRENT LIABILITIES	346,760	314,760	63,122	138,051	134,392
33	DEF CR, OPER RES & ACCR LIAB	2,013,637	406,609	442,503	43,885	76,029
34	TOTAL LIAB & OTHER CREDITS	17,288,685	4,953,574	5,713,071	2,035,146	2,098,227
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	8,330,925	1,599,781	2,046,481	950,629	704,895
37	LOCAL SERVICE REVENUES	2,262,429	391,744	692,842	244,633	242,375
38	TOLL SERVICE REVENUES	5,767,586	1,176,509	1,314,006	686,820	453,251
39	MISC OPERATING REVENUES	321,210	42,528	46,533	27,481	12,698
40	UNCOLL OPERATING REV DEBIT	20,300	11,000	6,900	8,305	3,429
41	TOTAL OPERATING DEDUCTIONS	6,830,128	1,267,448	1,570,186	805,842	574,978
42	MAINTENANCE EXPENSES	2,010,692	241,508	421,822	201,632	109,356
43	TRAFFIC EXPENSES	292,204	28,435	30,761	9,078	8,393
44	COMMERCIAL EXPENSES	556,432	78,342	91,451	56,692	31,708
45	GENERAL OFFICE SAL & EXP	740,683	202,002	247,364	179,650	115,686
46	OTHER OPERATING EXPENSES	638,148	177,919	170,158	165,278	52,747
47	DEPRECIATION EXPENSES	1,042,989	277,272	254,997	101,879	166,075
48	AMORTIZATION EXPENSES					
49	TAXES	1,548,980	261,970	353,633	91,633	91,013
50	NET OPER INCOME OR MARGIN	1,500,797	332,333	476,295	144,787	129,917
51	OTHER INCOME & DEBIT NET	65,850	13,024	953CR	3,317	4,976
52	AVAILABLE FOR FIXED CHARGES	1,566,647	345,357	475,342	148,104	134,893
53	INTEREST ON LONG TERM DEBT	938,969	212,761	194,136	70,057	74,500
54	INT CHARGED TO CONSTR CR	35,769		4,928		3,259
55	OTHER FIXED CHARGES	13,188	1,408	980	11,328	10,497
56	TOTAL FIXED CHARGES	916,388	214,169	190,188	81,385	81,738
57	NET INCOME OR MARGIN	650,259	131,188	285,154	66,719	53,155
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10	3	3	1	2
60	BUSINESS SUBSCRIBERS	2,506	497	565	165	147
61	1 PARTY	2,014	415	377	108	71
62	2 PARTY	99	10	11	5	27
63	4&5 PARTY	207	22	70	24	20
64	8 PARTY					
65	PAY STATIONS	63	32	51	14	17
66	OTHER SUBSCRIBERS	123	18	56	14	12
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	14,804	3,526	3,582	1,489	1,566
69	1 PARTY	8,526	2,755	1,636	705	467
70	2 PARTY	28	129	52	48	
71	4&5 PARTY	6,250	642	1,894	736	1,093
72	8 PARTY					6
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	112	6,316	33	7	24
75	TOTAL MAIN STATIONS	17,299	10,368	4,257	1,697	1,757
76	ROUTE MILES OF LINE	912	145	387	115	164
77	SUBSCRIBERS PER ROUTE MILE	18,98	27,74	10,72	14,38	10,45
78	TOTAL SUBSCRIBERS 12 31 82	16,437	3,924	4,051	1,633	1,676
79	TOTAL SUBSCRIBERS 12 31 83	17,310	4,023	4,147	1,654	1,713
80	NUMBER OF EMPLOYEES 12 31 83	120	14	22	13	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	476,99	397,96	435,31	525,48	394,79
83	TOTAL OPER REVENUES 1983	493,73	402,61	499,26	578,42	415,99
84	TOTAL OPER DEDUCTIONS 1982	381,12	304,65	320,62	456,32	290,28
85	TOTAL OPER DEDUCTIONS 1983	404,78	318,98	383,07	490,32	339,32
86	NET INCOME OR MARGIN 1982	46,49	40,43	67,17	22,17	60,26
87	NET INCOME OR MARGIN 1983	38,54	33,02	69,57	40,60	31,37
88	NET WORTH PCT OF TOTAL ASSETS	34.3	23.8	27.0	20.5	19.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK-539 Vernon Telephone Company Vernon	NEW YORK-540 Edwards Tel. Co., Inc. Edwards	NEW YORK-541 The Hancock Telephone Company Hancock	NEW YORK-543 Delhi Telephone Company Delhi	NEW YORK-544 Clymer Tel. Co., Inc. North Syracuse
1	REA LOANS APPROVED	1,810,000	1,950,000	394,000		650,000
2	RTB LOANS APPROVED	283,500		688,800	2,677,500	110,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	197	250	123	327	125
5	NUMBER OF SUBSCRIBERS LOAN EST	1,844	1,533	1,329	3,091	902
6	REA FUNDS ADVANCED	1,410,670	1,752,010	357,000		514,750
7	REA INTEREST DUE & PAID	452,387	411,266	109,228		145,770
8	REA PRINCIPAL DUE & PAID	104,890	85,930	22,823		31,708
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	283,500		688,800	2,549,000	110,250
11	RTB INTEREST DUE & PAID	161,281		361,042	1,085,611	57,739
12	RTB PRINCIPAL DUE & PAID	14,647		32,767	82,260	6,087
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,984,585	2,718,361	1,899,635	5,293,871	1,276,724
15	TEL PLANT UNDER CONST		11,682	14,898	4,929	10,001
16	TEL PLANT ADJUSTMENT		3,087	75,564		
17	TOTAL TELEPHONE PLANT	2,984,585	2,733,130	1,990,097	5,298,800	1,286,725
18	DEPRECIATION RESERVE	1,042,015	634,154	696,941	1,496,133	451,263
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,942,570	2,098,976	1,293,156	3,802,667	835,462
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	235,994	3,674	38,549	130,897	10,717
23	CURRENT ASSETS	274,928	434,529	249,803	898,299	139,358
24	OTHER ASSETS	40,656	27,481	65,359	309,126	18,332
25	TOTAL ASSETS & OTHER DEBITS	2,494,148	2,564,660	1,646,867	5,140,989	1,003,869
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	158,800	87,600	60,000	126,400	59,900
28	RET EARNB OR MARG & CAP CR	584,615	547,972	396,467	1,389,602	217,264
29	TOTAL NET WORTH	743,415	635,572	456,467	1,516,002	277,164
30	REA RTB & FFB LONG TERM DEBT	1,574,632	1,666,080	990,210	2,466,739	576,398
31	OTHER LONG TERM DEBT			78,955	198,600	
32	CURRENT LIABILITIES	36,309	66,149	36,052	176,925	43,902
33	DEF CR, OPER RES & ACCR LIAB	139,792	196,859	85,183	782,723	106,405
34	TOTAL LIAB & OTHER CREDITS	2,494,148	2,564,660	1,646,867	5,140,989	1,003,869
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,118,356	801,675	703,306	1,912,483	449,091
37	LOCAL SERVICE REVENUES	389,314	219,856	213,581	423,730	124,900
38	TOLL SERVICE REVENUES	712,292	579,616	481,708	1,457,671	322,788
39	MISC OPERATING REVENUES	26,250	5,746	14,017	54,966	3,578
40	UNCOLL OPERATING REV DEBIT	9,500	3,543	6,000	23,884	2,175
41	TOTAL OPERATING DEDUCTIONS	944,070	631,221	610,184	1,660,888	374,405
42	MAINTENANCE EXPENSES	355,381	100,394	103,649	298,119	73,548
43	TRAFFIC EXPENSES	8,822	9,669	5,807	127,954	5,300
44	COMMERCIAL EXPENSES	51,792	54,060	34,146	59,840	48,522
45	GENERAL OFFICE SAL & EXP	171,489	85,649	129,914	268,304	71,751
46	OTHER OPERATING EXPENSES	111,318	48,095	129,620	285,696	32,566
47	DEPRECIATION EXPENSES	131,252	167,894	120,470	358,276	59,009
48	AMORTIZATION EXPENSES					
49	TAXES	114,016	165,460	86,578	262,699	83,709
50	NET OPER INCOME OR MARGIN	174,286	170,454	93,122	251,595	74,686
51	OTHER INCOME & DEDUCT NET	36,257CR	23,754	8,347	30,372	1,999
52	AVAILABLE FOR FIXED CHARGES	138,029	194,208	101,469	281,967	76,685
53	INTEREST ON LONG TERM DEBT	87,412	83,683	67,137	205,549	32,194
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	420	932	1,067	5,343	360
56	TOTAL FIXED CHARGES	87,832	84,615	68,204	210,892	32,554
57	NET INCOME OR MARGIN	50,197	109,593	33,265	71,075	44,131
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	1	2	1
60	BUSINESS SUBSCRIBERS	223	149	238	504	117
61	1 PARTY	144	93	194	479	78
62	2 PARTY		6		1	7
63	4&5 PARTY	4	31	12		10
64	8 PARTY					
65	PAY STATIONS	36	10	18	17	15
66	OTHER SUBSCRIBERS	30	9	14	7	7
67	RADIOTELEPHONES	9				
68	RESIDENCE SUBSCRIBERS	1,573	1,276	1,035	2,817	702
69	1 PARTY	1,172	608	619	1,760	373
70	2 PARTY		3			27
71	4&5 PARTY	401	665	416	1,057	302
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	2	19	41	96	26
75	TOTAL MAIN STATIONS	1,843	1,435	1,337	3,435	861
76	ROUTE MILES OF LINE	142	189	100	200	115
77	SUBSCRIBERS PER ROUTE MILE	12,65	7,54	12,73	16,61	7,12
78	TOTAL SUBSCRIBERS 12 31 82	1,757	1,401	1,269	3,362	800
79	TOTAL SUBSCRIBERS 12 31 83	1,796	1,425	1,273	3,321	819
80	NUMBER OF EMPLOYEES 12 31 83	19	6	9	32	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	614.02	524.81	488.98	571.35	487.41
83	TOTAL OPER REVENUES 1983	629.53	567.36	553.35	572.34	554.78
84	TOTAL OPER DEDUCTIONS 1982	539.12	421.19	395.84	461.96	392.30
85	TOTAL OPER DEDUCTIONS 1983	531.42	446.72	480.08	497.05	462.51
86	NET INCOME OR MARGIN 1982	25.72	57.10	45.74	55.93	47.68
87	NET INCOME OR MARGIN 1983	28.26	77.56	26.17	21.27	54.52
88	NET WORTH PCT OF TOTAL ASSETS	29.8	24.8	27.7	29.5	27.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK-545 AuSable Valley Telephone Co., Inc. Keeseville	NEW YORK-546 Ogden Telephone Company Spencerport	NEW YORK-548 Dunkirk & Fredonia Telephone Company Fredonia	NEW YORK-549 The Champlain Telephone Company Champlain	NEW YORK-550 Seneca-Gorham Telephone Corp. Holcomb
1	REA LOANS APPROVED	992,000				
2	RTB LOANS APPROVED	4,383,750				
3	REA GUARANTEE COMMITMENTS		13,000,000	4,234,650	3,786,000	2,683,000
4	ROUTE MILES OF LINE LOAN EST	447	837	299	301	915
5	NUMBER OF SUBSCRIBERS LOAN EST	4,803	15,494	7,911	3,647	6,684
6	REA FUNDS ADVANCED				1,869,000	
7	REA INTEREST DUE & PAID				241,575	
8	REA PRINCIPAL DUE & PAID				33,517	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,383,750		3,706,627		2,688,000
11	RTB INTEREST DUE & PAID	1,559,659		576,945		598,293
12	RTB PRINCIPAL DUE & PAID	164,029		64,665		42,101
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,900,661	17,352,085	8,085,197	5,134,505	7,924,608
15	TEL PLANT UNDER CONST	131,141	385,645	126,341	434,144	28,050
16	TEL PLANT ADJUSTMENT	3,290				
17	TOTAL TELEPHONE PLANT	7,035,092	17,737,730	8,211,538	5,568,649	7,961,121
18	DEPRECIATION RESERVE	2,397,347	5,287,782	1,948,459	1,395,359	2,634,824
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,637,745	12,449,948	6,263,079	4,173,290	5,326,297
21	INVEST IN OTHER COMPANIES			51,004	6,000	
22	OTHER INVESTMENTS & FUNDS	214,981	97,106	202,150	11,912	790,810
23	CURRENT ASSETS	754,841	1,395,503	863,526	497,276	798,394
24	OTHER ASSETS	94,067	390,016	464,802	161,057	166,545
25	TOTAL ASSETS & OTHER DEBITS	5,701,634	14,332,573	7,844,561	4,849,535	7,082,046
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	463,800	2,635,494	1,044,975	462,000	218,450
28	RET EARN OR MARG & CAP CR	640,243	1,334,566	1,839,923	1,072,067	2,983,032
29	TOTAL NET WORTH	1,104,043	3,970,060	2,884,898	1,534,067	3,201,482
30	REA RTB & FFB LONG TERM DEBT	4,219,721	9,150,000	3,641,961	1,835,482	2,645,899
31	OTHER LONG TERM DEBT					461,500
32	CURRENT LIABILITIES	59,288	599,511	519,322	585,064	305,859
33	DEF CR, OPER RES & ACCR LIAB	318,582	613,002	798,380	894,922	467,306
34	TOTAL LIAB & OTHER CREDITS	5,701,634	14,332,573	7,844,561	4,849,535	7,082,046
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,363,354	4,732,719	2,872,394	2,266,612	2,782,463
37	LOCAL SERVICE REVENUES	480,146	3,081,418	1,237,873	654,809	805,399
38	TOLL SERVICE REVENUES	1,866,633	1,415,047	1,512,501	1,678,400	1,851,944
39	MISC OPERATING REVENUES	32,113	262,654	134,780	40,403	134,792
40	UNCOLL OPERATING REV DEBIT	15,538	26,400	12,760	107,000	9,672
41	TOTAL OPERATING DEDUCTIONS	1,914,138	3,387,407	2,297,203	1,957,778	2,167,838
42	MAINTENANCE EXPENSES	421,165	845,413	537,059	434,888	523,780
43	TRAFFIC EXPENSES	168,558	28,729	29,429	177,276	33,197
44	COMMERCIAL EXPENSES	304,959	381,388	212,535	95,108	149,816
45	GENERAL OFFICE SAL & EXP	32,638	378,216	474,618	357,381	475,930
46	OTHER OPERATING EXPENSES	270,875	97,366	232,093	268,717	148,908
47	DEPRECIATION EXPENSES	427,778	874,736	356,965	305,234	412,805
48	AMORTIZATION EXPENSES					
49	TAXES	288,165	781,559	454,504	319,174	423,402
50	NET OPER INCOME OR MARGIN	449,216	1,345,312	575,191	308,834	614,625
51	OTHER INCOME & DEDUCT NET	15,284	24,627	10,510	1,226CR	265,487CR
52	AVAILABLE FOR FIXED CHARGES	464,500	1,369,939	585,701	307,608	349,138
53	INTEREST ON LONG TERM DEBT	297,266	910,970	215,871	92,340	206,813
54	INT CHARGED TO CONSTR CR		23,022			1,327
55	OTHER FIXED CHARGES	2,204	15,631	14,018	25,473	7,420
56	TOTAL FIXED CHARGES	299,470	903,579	229,889	117,813	212,906
57	NET INCOME OR MARGIN	165,030	466,360	355,812	189,795	136,232
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	3	1	3	4
60	BUSINESS SUBSCRIBERS	856	1,221	1,271	678	512
61	1 PARTY	584	994	1,092	529	420
62	2 PARTY	18		9	20	1
63	465 PARTY	58		6	15	17
64	8 PARTY	25			10	7
65	PAY STATIONS	116	119	88	61	40
66	OTHER SUBSCRIBERS	55	108	76	43	27
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	3,635	12,573	6,191	3,154	6,074
69	1 PARTY	2,111	11,947	5,414	1,795	3,345
70	2 PARTY	106	136	378	109	1
71	465 PARTY	542	490	399	518	748
72	8 PARTY	876			732	1,980
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	12	120	163		76
75	TOTAL MAIN STATIONS	4,604	14,074	8,146	4,023	6,694
76	ROUTE MILES OF LINE	593	271	241	301	708
77	SUBSCRIBERS PER ROUTE MILE	7,57	50,90	30,96	12,73	9,30
78	TOTAL SUBSCRIBERS 12 31 82	4,408	13,572	7,525	3,580	6,520
79	TOTAL SUBSCRIBERS 12 31 83	4,491	13,794	7,462	3,832	6,586
80	NUMBER OF EMPLOYEES 12 31 83	43	57	51	40	44
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	498.37	322.04	326.88	590.26	401.54
83	TOTAL OPER REVENUES 1983	531.15	345.88	383.32	611.61	424.61
84	TOTAL OPER DEDUCTIONS 1982	366.23	218.95	270.97	499.64	337.01
85	TOTAL OPER DEDUCTIONS 1983	430.19	247.56	306.56	528.27	330.82
86	NET INCOME OR MARGIN 1982	58.70	21.06	52.46	63.85	35.97
87	NET INCOME OR MARGIN 1983	37.09	34.08	47.48	51.21	20.79
88	NET WORTH PCT OF TOTAL ASSETS	19.4	27.7	36.8	31.6	45.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	NEW YORK-551 Continental Telephone Co. of New York Johnstown	N. CAROLINA-501 Citizens Telephone Company Brevard	N. CAROLINA-508 Mebane Home Telephone Company, Inc. Mebane	N. CAROLINA-509 Yadkin Valley Tel. Membership Corp Yadkinville	N. CAROLINA-510 Mid-Carolina Telephone Company Matthews
1	REA LOANS APPROVED	4,690,899	6,221,000	2,756,000	21,647,000	12,215,000
2	RT8 LOANS APPROVED	4,470,900	6,970,950	1,871,422	1,207,500	29,229,900
3	REA GUARANTEE COMMITMENTS					22,658,000
4	ROUTE MILES OF LINE LOAN EST	1,149	791	399	2,442	4,578
5	NUMBER OF SUBSCRIBERS LOAN EST	11,943	11,243	4,552	16,665	79,573
6	REA FUNDS ADVANCED	4,690,899	6,221,000	2,756,000	19,188,008	12,215,000
7	REA INTEREST DUE & PAID	1,445,985	1,729,812	731,069	5,034,599	3,538,830
8	REA PRINCIPAL DUE & PAID	2,229,225	2,642,165	1,163,285	4,715,072	5,945,029
9	REA ADVANCE PAYMENTS		2,677	26,434	1,840	
10	RT8 FUNDS ADVANCED	4,470,900	4,699,000	1,895,806	1,207,500	12,600,900
11	RT8 INTEREST DUE & PAID	1,535,335	1,491,415	802,888	632,273	3,578,484
12	RT8 PRINCIPAL DUE & PAID	234,548	126,675	175,269	174,329	363,570
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	322,142,932	21,819,684	6,592,425	23,796,658	112,897,464
15	TEL PLANT UNDER CONST	3,600,339	7,208		102,502	9,018,981
16	TEL PLANT ADJUSTMENT	1,432,010			75,385	75,537
17	TOTAL TELEPHONE PLANT	327,175,281	21,836,892	6,592,425	23,974,545	121,991,982
18	DEPRECIATION RESERVE	101,366,529	7,846,152	2,809,482	9,159,145	34,347,414
19	AMORTIZATION RESERVE			18,926CR		
20	TEL PLANT LESS RESERVES	225,808,752	13,990,740	3,801,869	14,815,400	87,644,568
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,776,333	1,365,486	922,687	304,013	2,044,614
23	CURRENT ASSETS	34,124,039	1,534,365	887,727	4,760,875	8,818,731
24	OTHER ASSETS	4,110,354	16,279	173,330	103,583	1,186,031
25	TOTAL ASSETS & OTHER DEBITS	265,819,478	16,906,870	5,785,613	19,983,871	99,693,944
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	37,000,000	69,800	230,000	150,120	1,343,600
28	RET EARN5 DR MARG & CAP CR	59,667,709	5,264,342	945,231	3,597,148	28,263,666
29	TOTAL NET WORTH	96,667,709	5,334,142	1,175,231	3,747,268	29,607,266
30	REA RT8 & FFB LONG TERM DEBT	6,698,025	8,154,569	3,282,523	15,516,791	26,478,836
31	OTHER LONG TERM DEBT	80,351,250				12,165,743
32	CURRENT LIABILITIES	31,348,786	456,210	247,388	597,901	12,889,773
33	DEF CR, DPER RES & ACCR LIA8	50,753,708	2,961,949	1,080,471	121,911	18,552,326
34	TOTAL LIA8 & OTHER CREDITS	265,819,478	16,906,870	5,785,613	19,983,871	99,693,944
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	117,176,227	5,219,098	2,263,479	5,109,312	31,165,403
37	LOCAL SERVICE REVENUES	41,162,036	2,391,079	982,231	2,665,366	16,788,983
38	TOLL SERVICE REVENUES	72,502,954	2,501,321	1,226,725	2,338,384	13,502,332
39	MISC OPERATING REVENUES	4,285,590	349,848	61,323	142,032	862,347
40	UNCOLL OPERATING REV DEBIT	774,353	23,150	6,800	36,470	11,741CR
41	TOTAL OPERATING DEDUCTIONS	99,107,261	4,225,990	1,837,246	3,534,625	24,869,696
42	MAINTENANCE EXPENSES	25,557,118	1,010,589	464,027	1,080,135	6,548,759
43	TRAFFIC EXPENSES	6,508,838	37,505	16,601	25,852	859,134
44	COMMERCIAL EXPENSES	6,997,274	440,546	37,712	116,902	1,732,307
45	GENERAL OFFICE SAL & EXP	8,430,870	199,035	254,670	360,258	2,859,460
46	OTHER OPERATING EXPENSES	9,093,400	415,096	238,517	330,607	1,802,171
47	DEPRECIATION EXPENSES	20,931,371	1,351,262	342,295	1,531,053	6,832,562
48	AMORTIZATION EXPENSES	170,345		5,694	31,803	1,152
49	TAXES	21,418,045	771,957	477,730	58,015	4,234,151
50	NET OPER INCOME OR MARGIN	18,068,966	993,108	426,233	1,574,687	6,295,707
51	OTHER INCOME & DEDUCT NET	24,556	14,287	79,070	204,019	347,122CR
52	AVAILABLE FOR FIXED CHARGES	18,093,522	1,007,395	505,303	1,778,706	5,948,585
53	INTEREST ON LONG TERM DEBT	7,030,827	462,785	127,567	628,146	2,883,187
54	INT CHARGED TO CONSTR CR	585,347				819,660
55	OTHER FIXED CHARGES	585,611	805	518	467	723,850
56	TOTAL FIXED CHARGES	7,030,091	463,590	128,085	628,613	2,787,377
57	NET INCOME OR MARGIN	11,063,431	543,805	377,218	1,150,093	3,161,208
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	131	6	1	10	29
60	SUB5NESS SUB5CRIBERS	22,974	1,136	595	1,000	6,343
61	1 PARTY	18,390	858	482	875	5,028
62	2 PARTY	366				59
63	465 PARTY	261				13
64	8 PARTY	351				
65	PAY STATIONS	2,739	134	54	46	403
66	OTHER SUB5CRIBERS	769	144	59	66	832
67	RADIOTELEPHONES	98			13	8
68	RESIDENCE SUB5CRIBERS	171,299	9,146	4,193	14,353	63,778
69	1 PARTY	117,275	9,146	4,193	14,353	61,755
70	2 PARTY	9,933				1,123
71	465 PARTY	32,022				900
72	8 PARTY	12,069				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	38	101		2	1
75	TOTAL MAIN STATIONS	196,564	10,751	5,038	15,476	72,452
76	ROUTE MILES OF LINE	13,099	953	305	2,384	4,318
77	SUB5CRIBERS PER ROUTE MILE	14,83	10,79	15,70	6,44	16,24
78	TOTAL SUB5CRIBERS 12 31 82	A	9,916	4,552	14,989	68,248
79	TOTAL SUB5CRIBERS 12 31 83	194,273	10,282	4,788	15,353	70,121
80	NUMBER OF EMPLOYEES 12 31 83	1,478	71	23	76	298
81	PER SUB5CRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	A	456,76	426,68	301,26	402,54
83	TOTAL OPER REVENUES 1983	603,15	516,79	484,69	336,78	450,47
84	TOTAL OPER DEDUCTIONS 1982	A	388,76	354,32	230,46	310,37
85	TOTAL OPER DEDUCTIONS 1983	510,14	418,46	393,41	232,99	359,47
86	NET INCOME OR MARGIN 1982	A	24,95	61,18	36,74	44,75
87	NET INCOME OR MARGIN 1983	56,95	53,85	80,77	75,81	45,69
88	NET WORTH PCT OF TOTAL ASSETS	36.4	31.6	20.3	18.8	29.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA-513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA-518 Sunny Telephone Membership Corp. Dobson	N. CAROLINA-520 Harris Telephone Company Sanford	N. CAROLINA-521 Wilkes Telephone Membership Corp. Wilkesboro	N. CAROLINA-522 Randolph Telephone Company Liberty
1	REA LOANS APPROVED	17,999,000	18,748,000	7,297,000	16,053,000	1,545,000
2	RTB LOANS APPROVED	6,910,050		12,652,500		1,299,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	3,860	1,469	1,667	1,146	270
5	NUMBER OF SUBSCRIBERS LOAN EST	20,024	8,323	18,112	7,181	2,691
6	REA FUNDS ADVANCED	16,701,000	13,958,000	7,297,000	15,271,000	1,545,000
7	REA INTEREST DUE & PAID	3,527,856	2,677,168	2,013,572	2,684,202	445,496
8	REA PRINCIPAL DUE & PAID	4,251,401	3,366,985	3,420,232	2,501,841	719,005
9	REA ADVANCE PAYMENTS			4,687		
10	RTB FUNDS ADVANCED	2,688,000		8,994,647		994,900
11	RTB INTEREST DUE & PAID	1,342,638		4,356,137		340,438
12	RTB PRINCIPAL DUE & PAID	222,023		571,778		61,039
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	25,927,786	13,323,031	27,541,185	11,972,519	3,670,396
15	TEL PLANT UNDER CONST	438,825	5,924	27,714	1,959,373	829
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	26,366,611	13,328,955	27,568,899	13,931,892	3,671,225
18	DEPRECIATION RESERVE	10,274,550	3,405,383	9,640,007	2,269,894	1,404,538
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	16,092,061	9,923,572	17,928,892	11,661,998	2,266,687
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	403,493	177,845	957,696	80,088	187,891
23	CURRENT ASSETS	4,837,768	2,025,491	4,313,358	1,295,630	320,261
24	OTHER ASSETS	286,915	96,343	46,427	375,444	14,424
25	TOTAL ASSETS & OTHER DEBITS	21,620,237	12,223,251	23,246,373	13,413,160	2,789,263
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	187,220	79,180	2,052,000	69,750	227,500
28	RET EARNINGS OR MARG & CAP CR	5,743,122	1,247,549	3,988,852	191,051	568,574
29	TOTAL NET WORTH	5,930,342	1,326,729	3,988,852	260,801	796,074
30	REA RTB & FFB LONG TERM DEBT	14,928,800	10,599,266	12,303,812	12,776,181	1,763,069
31	OTHER LONG TERM DEBT					31,813
32	CURRENT LIABILITIES	626,359	192,871	1,274,371	324,451	75,326
33	DEF CR, OPER RES & ACCR LIAB	134,736	104,385	3,627,338	51,727	122,981
34	TOTAL LIAB & OTHER CREDITS	21,620,237	12,223,251	23,246,373	13,413,160	2,789,263
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	6,010,575	2,527,752	8,451,415	1,966,434	1,040,349
37	LOCAL SERVICE REVENUES	2,612,486	1,250,071	3,101,441	1,258,147	454,976
38	TOLL SERVICE REVENUES	3,287,294	1,212,660	4,840,584	703,215	542,568
39	MISC OPERATING REVENUES	132,257	86,697	509,390	32,151	50,665
40	UNCOLL OPERATING REV DEBIT	21,462	21,676		27,079	7,860
41	TOTAL OPERATING DEDUCTIONS	3,835,423	1,986,547	7,028,996	1,635,626	742,888
42	MAINTENANCE EXPENSES	1,213,837	608,001	1,694,589	463,900	161,747
43	TRAFFIC EXPENSES	43,494	22,169	687,279	14,267	6,153
44	COMMERCIAL EXPENSES	305,269	157,621	477,448	70,760	56,472
45	GENERAL OFFICE SAL & EXP	191,741	80,269	973,619	167,608	189,492
46	OTHER OPERATING EXPENSES	399,404	252,652	482,796	231,571	90,603
47	DEPRECIATION EXPENSES	1,613,566	820,100	1,242,671	634,884	153,839
48	AMORTIZATION EXPENSES		5,568		18,891	
49	TAXES	68,112	40,167	1,470,594	33,745	84,582
50	NET OPER INCOME OR MARGIN	2,175,152	541,205	1,422,419	330,808	297,461
51	OTHER INCOME & DEDUCT NET	216,960	82,936	223,182	18,685	4,240
52	AVAILABLE FOR FIXED CHARGES	2,392,112	624,141	1,645,601	349,493	301,701
53	INTEREST ON LONG TERM DEBT	462,102	260,690	682,852	391,800	84,012
54	INT CHARGED TO CONSTR CR				166,484	
55	OTHER FIXED CHARGES			2,341		153
56	TOTAL FIXED CHARGES	462,102	260,690	685,193	225,316	84,165
57	NET INCOME OR MARGIN	1,930,010	363,451	960,408	124,177	217,536
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	12	6	3	4	1
60	BUSINESS SUBSCRIBERS	1,604	407	2,092	421	298
61	1 PARTY	1,221	377	1,417	389	225
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	143	19	205	14	19
66	OTHER SUBSCRIBERS	240	11	448	18	54
67	RADIO TELEPHONES			22		
68	RESIDENCE SUBSCRIBERS	16,581	7,109	15,443	5,803	2,162
69	1 PARTY	16,581	7,109	15,443	5,803	2,162
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	28	92	55	74	19
75	TOTAL MAIN STATIONS	18,631	7,628	18,838	6,341	2,543
76	ROUTE MILES OF LINE	3,648	1,461	1,751	1,185	238
77	SUBSCRIBERS PER ROUTE MILE	4,98	5,14	10,01	5,25	10,34
78	TOTAL SUBSCRIBERS 12 31 82	17,717	7,391	17,100	6,207	2,383
79	TOTAL SUBSCRIBERS 12 31 83	18,185	7,516	17,535	6,224	2,460
80	NUMBER OF EMPLOYEES 12 31 83	79	37	156	32	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	277.40	284.03	471.00	273.51	399.96
83	TOTAL OPER REVENUES 1983	334.83	339.14	488.03	316.38	429.63
84	TOTAL OPER DEDUCTIONS 1982	202.67	240.90	395.24	245.88	308.17
85	TOTAL OPER DEDUCTIONS 1983	213.66	266.53	405.89	263.15	306.79
86	NET INCOME OR MARGIN 1982	61.40	18.91	50.99	4.12	62.00
87	NET INCOME OR MARGIN 1983	107.52	48.76	55.46	19.98	89.84
88	NET WORTH PCT OF TOTAL ASSETS	27.4	10.9	26.0	1.9	28.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA-523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA-529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA-531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA-534 Service Telephone Co., Inc. Fair Bluff	N. CAROLINA-535 Star Telephone Membership Corp. Clinton
1	REA LOANS APPROVED	5,749,000	10,625,000	14,075,000	850,000	22,154,000
2	RTB LOANS APPROVED	170,100				2,494,860
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	480	960	1,209	28	2,795
5	NUMBER OF SUBSCRIBERS LOAN EST	2,552	5,616	8,599	368	12,255
6	REA FUNDS ADVANCED	3,191,000	8,174,000	13,892,000	785,082	19,986,452
7	REA INTEREST OUE & PAIO	801,134	1,475,272	3,602,036	298,562	3,789,667
8	REA PRINCIPAL OUE & PAIO	844,968	1,924,412	2,654,119	77,588	4,778,000
9	REA ADVANCE PAYMENTS	41,545	33,021	197,465		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST OUE & PAIO					
12	RTB PRINCIPAL OUE & PAIO					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,655,258	8,309,636	18,609,153	1,230,471	21,119,700
15	TEL PLANT UNDER CONST	695,060	1,140,529	34,726	15,376	91,753
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,350,318	9,450,165	18,643,879	1,245,847	21,211,453
18	DEPRECIATION RESERVE	1,366,005	2,562,979	5,776,053	398,754	6,794,460
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,984,313	6,887,186	12,867,826	847,093	14,416,993
21	INVEST IN OTHER COMPANIES	5,000				
22	OTHER INVESTMENTS & FUNDS	62,379	85,703	174,630	9,710	208,505
23	CURRENT ASSETS	586,494	895,071	1,656,091	159,731	2,951,293
24	OTHER ASSETS	85,979	140,412	109,235	100,174	477,792
25	TOTAL ASSETS & OTHER DEBITS	3,724,165	8,008,372	14,807,782	1,116,708	18,054,583
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	23,920	49,170	143,430	21,490	107,520
28	RET EARNINGS OR MARG & CAP CR	614,602	1,525,309	2,919,187	258,233	2,212,475
29	TOTAL NET WORTH	638,522	1,574,479	3,062,617	279,723	2,319,995
30	REA RTB & FFB LONG TERM DEBT	2,306,934	6,222,663	11,045,095	693,454	15,218,991
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	772,075	196,542	587,267	49,564	460,368
33	DEF CR, OPER RES & ACCR LIAB	6,634	14,688	112,803	93,967	55,229
34	TOTAL LIAB & OTHER CREDITS	3,724,165	8,008,372	14,807,782	1,116,708	18,054,583
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	781,491	1,379,112	3,650,206	386,002	3,368,134
37	LOCAL SERVICE REVENUES	342,150	672,575	1,468,316	133,537	1,783,820
38	TOLL SERVICE REVENUES	422,214	695,507	2,219,395	242,433	1,597,968
39	MISC OPERATING REVENUES	21,151	16,775	43,633	11,812	35,482
40	UNCOLL OPERATING REV DEBIT	4,024	5,745	81,138	1,780	49,136
41	TOTAL OPERATING DEDUCTIONS	610,396	923,978	2,734,905	319,080	2,811,530
42	MAINTENANCE EXPENSES	165,204	249,111	1,001,780	58,364	926,427
43	TRAFFIC EXPENSES	3,288	5,847	8,183	1,391	23,729
44	COMMERCIAL EXPENSES	62,892	72,074	116,321	29,653	275,203
45	GENERAL OFFICE SAL & EXP	58,426	140,804	274,748	63,875	116,520
46	OTHER OPERATING EXPENSES	75,316	68,422	330,119	47,322	472,291
47	DEPRECIATION EXPENSES	233,495	369,642	943,341	59,155	889,544
48	AMORTIZATION EXPENSES			6,000		45,964
49	TAXES	11,775	18,078	54,413	59,320	61,852
50	NET OPER INCOME OR MARGIN	171,095	455,134	915,301	66,922	556,604
51	OTHER INCOME & DEBIT NET	36,712	56,202	13,155	2,918	149,561
52	AVAILABLE FOR FIXED CHARGES	207,807	511,336	928,456	69,840	706,165
53	INTEREST ON LONG TERM DEBT	62,590	131,943	451,445	35,573	336,957
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			748	796	1,005
56	TOTAL FIXED CHARGES	62,590	131,943	452,193	36,369	337,962
57	NET INCOME OR MARGIN	145,217	379,393	476,263	33,471	368,203
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	7	6	1	10
60	BUSINESS SUBSCRIBERS	208	263	1,223	118	803
61	1 PARTY	146	244	1,007	108	769
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	7	10	77	2	1
66	OTHER SUBSCRIBERS	16	9	139	8	33
67	RADIO TELEPHONES	39				
68	RESIDENCE SUBSCRIBERS	2,118	4,641	10,434	725	9,827
69	1 PARTY	2,118	4,641	10,434	725	9,827
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	24	40	92	9	
75	TOTAL MAIN STATIONS	2,381	5,033	11,984	869	10,688
76	ROUTE MILES OF LINE	472	978	822	60	2,706
77	SUBSCRIBERS PER ROUTE MILE	4.93	5.01	14.18	14.05	3.93
78	TOTAL SUBSCRIBERS 12 31 82	2,269	4,722	10,711	829	10,499
79	TOTAL SUBSCRIBERS 12 31 83	2,326	4,904	11,657	843	10,630
80	NUMBER OF EMPLOYEES 12 31 83	10	20	66	4	47
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	312.76	255.78	296.29	385.11	285.56
83	TOTAL OPER REVENUES 1983	340.15	286.54	326.38	461.72	318.82
84	TOTAL OPER DEDUCTIONS 1982	235.33	184.99	235.37	330.71	259.64
85	TOTAL OPER DEDUCTIONS 1983	265.68	191.98	244.54	381.67	266.13
86	NET INCOME OR MARGIN 1982	65.96	74.37	24.59	19.83	11.80
87	NET INCOME OR MARGIN 1983	63.21	78.83	42.58	40.04	34.85
88	NET WORTH PCT OF TOTAL ASSETS	17.1	19.7	20.7	25.0	12.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	N. CAROLINA-539 Ellerbe Telephone Company, Inc. Ellerbe	N. CAROLINA-540 Piedmont Telephone Membership Corp. Lexington	N. CAROLINA-543 Barnardsville Telephone Company Barnardsville	N. CAROLINA-544 Continental Tel. Co. of N. Carolina Merrifield, Va	N. CAROLINA-545 Sandhill Telephone Company Matthews
1	REA LOANS APPROVED	1,094,000	2,067,000	725,000	7,453,323	279,000
2	RTB LOANS APPROVED	498,750			403,200	2,818,200
3	REA GUARANTEE COMMITMENTS				8,500,000	
4	ROUTE MILES OF LINE LOAN EST	206	267	111	4,087	237
5	NUMBER OF SUBSCRIBERS LOAN EST	1,500	1,880	868	25,352	3,204
6	REA FUNDS ADVANCED	920,000	1,988,000	689,000	7,453,323	
7	REA INTEREST DUE & PAID	184,598	349,886	150,635	2,326,221	
8	REA PRINCIPAL DUE & PAID	269,011	430,786	23,268	3,328,885	
9	REA ADVANCE PAYMENTS	59,252	1,325			
10	RTB FUNDS ADVANCED	498,750			403,200	2,076,200
11	RTB INTEREST DUE & PAID	163,316			308,243	374,945
12	RTB PRINCIPAL DUE & PAID	21,374			41,908	2,574
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,242,753	2,177,213	1,034,442	137,948,337	5,451,159
15	TEL PLANT UNDER CONST		36,070	5,080	4,109,873	75,151
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,242,753	2,213,283	1,039,522	142,058,210	5,526,310
18	DEPRECIATION RESERVE	841,067	874,546	196,960	32,276,607	1,228,572
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,401,686	1,338,737	842,562	109,781,603	4,297,738
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	476,185	51,201	4,276	383,790	205,464
23	CURRENT ASSETS	160,311	257,322	281,941	10,208,849	519,729
24	OTHER ASSETS	9,415	51,450	34,768	274,348	93,983
25	TOTAL ASSETS & OTHER DEBITS	2,047,597	1,698,710	1,163,547	120,648,590	5,116,914
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	34,000	34,078	40,000	8,383,185	84,300
28	RET EARN OR MARG & CAP CR	735,744	43,716	338,217	33,765,773	1,745,537
29	TOTAL NET WORTH	769,744	77,794	378,217	42,148,958	1,829,837
30	REA RTB & FFB LONG TERM DEBT	1,069,111	1,555,888	655,766	12,985,729	2,073,626
31	OTHER LONG TERM DEBT				28,049,500	74,750
32	CURRENT LIABILITIES	87,095	64,870	57,300	9,691,718	238,569
33	DEF CR, OPER RES & ACCH LIAB	121,647	158	72,264	27,772,685	900,132
34	TOTAL LIAB & OTHER CREDITS	2,047,597	1,698,710	1,163,547	120,648,590	5,116,914
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	578,000	474,852	342,588	44,617,089	1,947,438
37	LOCAL SERVICE REVENUES	251,402	244,747	92,325	18,227,554	575,340
38	TOLL SERVICE REVENUES	313,169	221,805	248,354	25,838,392	1,304,883
39	MISC OPERATING REVENUES	13,907	13,350	2,815	935,486	77,233
40	UNCOLL OPERATING REV DEBIT	478	5,050	906	384,343	10,018
41	TOTAL OPERATING DEDUCTIONS	478,321	426,221	270,100	36,051,681	1,317,442
42	MAINTENANCE EXPENSES	103,632	122,635	44,398	9,676,092	250,990
43	TRAFFIC EXPENSES	3,206	2,269	1,218	1,840,373	15,064
44	COMMERCIAL EXPENSES		53,029	27,146	1,965,010	111,244
45	GENERAL OFFICE SAL & EXP	122,193	22,868	44,791	2,601,043	131,490
46	OTHER OPERATING EXPENSES	83,809	115,839	45,064	3,014,756	65,004
47	DEPRECIATION EXPENSES	98,477	96,755	49,723	10,617,988	242,315
48	AMORTIZATION EXPENSES		4,208	1,703		
49	TAXES	67,004	8,618	56,057	6,336,419	501,335
50	NET OPEN INCOME OR MARGIN	99,679	48,631	72,488	8,565,408	629,996
51	OTHER INCOME & DEDUCT NET	24,601	20,439	5,924	99,127	12,479
52	AVAILABLE FOR FIXED CHARGES	124,280	69,070	78,412	8,664,535	642,475
53	INTEREST ON LONG TERM DEBT	41,019	30,956	33,562	3,693,413	208,569
54	INT CHARGED TO CONSTR CR					7,441
55	OTHER FIXED CHARGES	1,235	17	17	134,572	15,072
56	TOTAL FIXED CHARGES	42,254	30,973	33,579	3,827,985	216,200
57	NET INCOME OR MARGIN	82,026	38,097	44,833	4,836,550	426,275
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	2	1	26	2
60	BUSINESS SUBSCRIBERS	140	96	30	5,837	529
61	1 PARTY	107	86	25	4,556	392
62	2 PARTY				11	
63	4&5 PARTY				68	
64	8 PARTY					
65	PAY STATIONS	13	6	4	726	41
66	OTHER SUBSCRIBERS	20	4	1	476	96
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,228	1,775	659	62,337	2,274
69	1 PARTY	1,218	1,775	631	51,003	2,274
70	2 PARTY				132	
71	4&5 PARTY	10		28	11,202	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	20	8	10	516	
75	TOTAL MAIN STATIONS	1,422	1,888	704	75,593	2,983
76	ROUTE MILES OF LINE	217	193	94	9,202	137
77	SUBSCRIBERS PER ROUTE MILE	6.30	9.69	7.33	7.41	20.46
78	TOTAL SUBSCRIBERS 12 31 82	1,328	1,815	672	67,808	2,766
79	TOTAL SUBSCRIBERS 12 31 83	1,368	1,871	689	68,174	2,803
80	NUMBER OF EMPLOYEES 12 31 83	9	8	3	395	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	384.47	220.07	565.81	617.45	532.23
83	TOTAL OPER REVENUES 1983	428.78	257.65	503.44	656.22	699.39
84	TOTAL OPER DEDUCTIONS 1982	306.36	203.86	435.67	498.90	376.40
85	TOTAL OPER DEDUCTIONS 1983	354.84	231.26	396.91	530.24	473.13
86	NET INCOME OR MARGIN 1982	60.73	9.85	83.78	66.98	82.23
87	NET INCOME OR MARGIN 1983	60.85	20.67	65.88	71.14	153.09
88	NET WORTH PCT OF TOTAL ASSETS	37.6	4.6	32.5	34.9	35.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N DAKOTA-515 Inter-Community Telephone Company Nome	N DAKOTA-519 Dickey Rural Tel. Mutual Aid Corp Ellendale	N DAKOTA-521 Dakota Central Rural Tel. Coop. Assn. Carrington	N DAKOTA-522 United Telephone Mutual Aid Corp Langdon	N DAKOTA-524 Sours River Tel. Mutual Aid Corp Minot
1	REA LOANS APPROVED	3,112,967	10,495,000	8,070,000	6,114,000	20,220,000
2	RT8 LOANS APPROVED				980,490	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	798	2,371	1,973	1,799	4,521
5	NUMBER OF SUBSCRIBERS LOAN EST	1,397	3,151	2,459	4,887	12,489
6	REA FUNDS ADVANCED	3,112,967	9,365,739	7,013,468	6,114,000	17,562,000
7	REA INTEREST DUE & PAID	650,995	2,156,215	1,439,065	1,421,425	3,274,098
8	REA PRINCIPAL DUE & PAID	941,686	3,348,763	2,045,596	2,221,342	12,772,703
9	REA ADVANCE PAYMENTS	55,915		352,940		836,316
10	RT8 FUNDS ADVANCED				980,490	
11	RT8 INTEREST DUE & PAID				166,445	
12	RT8 PRINCIPAL DUE & PAID				980,490	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,990,107	8,001,452	6,556,753	9,080,265	27,755,425
15	TEL PLANT UNDER CONST		10,040	94,598	1,774	3,222,392
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,990,107	8,011,492	6,651,351	9,190,818	30,977,817
18	DEPRECIATION RESERVE	1,832,129	3,534,821	2,259,968	3,801,748	15,633,584
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,157,978	4,476,671	4,391,383	5,389,070	15,344,233
21	INVEST IN OTHER COMPANIES		382,254			
22	OTHER INVESTMENTS & FUNDS	1,413,696	153,642	56,732	3,866,252	3,101,416
23	CURRENT ASSETS	324,291	423,338	956,934	1,261,435	2,293,365
24	OTHER ASSETS	1,005,210	156,685	319,681	258,590	260,114
25	TOTAL ASSETS & OTHER DEBITS	4,901,175	5,592,590	5,724,730	10,775,347	20,999,130
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	33,390		23,645	339,427	
28	RET EARNINGS OR MARG & CAP CR	1,662,299	473,554CR	938,012	6,308,020	14,019,066
29	TOTAL NET WORTH	1,695,689	473,554CR	961,657	6,647,447	14,019,066
30	REA RT8 & FF8 LONG TERM DEBT	2,125,262	5,934,920	4,642,758	3,862,869	4,009,901
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	90,513	128,801	80,894	154,905	2,280,312
33	DEF CR, OPER RES & ACCR LIA8	989,711	2,423	39,421	110,126	689,851
34	TOTAL LIA8 & OTHER CREDITS	4,901,175	5,592,590	5,724,730	10,775,347	20,999,130
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,637,588	1,651,185	1,408,892	1,606,757	6,329,620
37	LOCAL SERVICE REVENUES	942,729	479,428	509,293	570,594	2,085,874
38	TOLL SERVICE REVENUES	687,308	1,122,505	864,037	988,976	4,101,844
39	MISC OPERATING REVENUES	12,551	50,452	35,562	52,187	141,902
40	UNCOLL OPERATING REV DEBIT	5,000	1,200		5,000	
41	TOTAL OPERATING DEDUCTIONS	1,497,696	1,501,140	1,279,601	1,320,177	5,111,895
42	MAINTENANCE EXPENSES	607,631	271,513	281,027	310,546	1,805,345
43	TRAFFIC EXPENSES	4,397	7,540	6,729	12,786	21,609
44	COMMERCIAL EXPENSES	15,971	160,464	95,604	54,900	242,604
45	GENERAL OFFICE SAL & EXP	192,013	227,373	197,517	214,640	622,828
46	OTHER OPERATING EXPENSES	229,371	261,493	160,919	109,999	583,555
47	DEPRECIATION EXPENSES	151,461	500,373	442,565	548,607	1,554,666
48	AMORTIZATION EXPENSES	31,063	26,463	56,200	14,489	
49	TAXES	265,789	45,921	39,040	54,210	281,288
50	NET OPER INCOME OR MARGIN	139,892	150,045	129,291	286,580	1,217,725
51	OTHER INCOME & DEBIT NET	167,732	34,916	98,930	321,346	399,959
52	AVAILABLE FOR FIXED CHARGES	307,624	184,961	217,221	607,926	1,617,684
53	INTEREST ON LONG TERM DEBT	45,909	123,640	98,675	79,210	82,901
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,731	291		357	
56	TOTAL FIXED CHARGES	49,640	123,931	98,675	79,567	82,901
57	NET INCOME OR MARGIN	257,984	61,030	118,546	528,359	1,534,783
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	16	8	7	24
60	BUSINESS SUBSCRIBERS	588	259	1,250	630	1,518
61	1 PARTY	576	225	1,206	496	823
62	2 PARTY				4	
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	8	16	16	27	137
66	OTHER SUBSCRIBERS	4	13	8	53	262
67	RADIO TELEPHONES		5	20	50	296
68	RESIDENCE SUBSCRIBERS	667	2,477	1,049	3,666	10,046
69	1 PARTY	667	2,477	1,049	3,583	10,046
70	2 PARTY				66	
71	4&5 PARTY				17	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	8	63	20	52	194
75	TOTAL MAIN STATIONS	1,267	2,816	2,330	4,458	13,234
76	ROUTE MILES OF LINE	803	2,172	1,770	1,780	4,649
77	SUBSCRIBERS PER ROUTE MILE	1.56	1.26	1.30	2.41	2.49
78	TOTAL SUBSCRIBERS 12 31 82	1,266	2,740	2,311	4,307	11,593
79	TOTAL SUBSCRIBERS 12 31 83	1,255	2,736	2,299	4,296	11,564
80	NUMBER OF EMPLOYEES 12 31 83	17	22	14	17	80
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,137.39	615.05	582.87	339.95	541.31
83	TOTAL OPER REVENUES 1983	1,299.16	603.06	611.23	373.53	546.67
84	TOTAL OPER DEDUCTIONS 1982	1,109.31	515.39	478.73	293.76	438.05
85	TOTAL OPER DEDUCTIONS 1983	1,188.18	548.26	555.14	306.91	441.50
86	NET INCOME OR MARGIN 1982	115.92	70.46	103.48	102.75	132.93
87	NET INCOME OR MARGIN 1983	204.67	22.29	51.43	122.83	132.55
88	NET WORTH PCT OF TOTAL ASSETS	34.6	8.5CR	16.8	61.7	66.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA-525 Reservation Telephone Cooperative Parshall	N. DAKOTA-526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA-527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA-528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA-529 BEK Telephone Mutual Aid Corp. Steele
1	REA LOANS APPROVED	13,493,395	10,486,000	12,198,000	12,106,605	13,003,000
2	RT8 LOANS APPROVED			5,142,743		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	3,176	2,130	2,837	3,022	2,907
5	NUMBER OF SUBSCRIBERS LOAN EST	4,718	4,513	8,468	8,565	3,781
6	REA FUNDS ADVANCED	12,515,813	5,980,000	12,198,000	12,106,605	11,850,579
7	REA INTEREST DUE & PAID	2,137,558	1,538,892	3,522,805	1,891,864	2,118,050
8	REA PRINCIPAL DUE & PAID	3,640,780	2,660,987	4,964,559	3,131,390	3,230,387
9	REA ADVANCE PAYMENTS	374,033		6,799	2,705,967	1,542,188
10	RT8 FUNDS ADVANCED			5,142,743		
11	RT8 INTEREST DUE & PAID			1,127,121		
12	RT8 PRINCIPAL DUE & PAID			5,037,318		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	11,756,000	7,545,127	17,990,500	17,237,563	9,374,660
15	TEL PLANT UNDER CONST	1,786,999	71,780	7,139	144,490	862,941
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	13,542,999	7,631,658	17,997,639	17,382,053	10,237,601
18	DEPRECIATION RESERVE	4,013,661	3,406,999	8,909,157	5,990,351	2,947,325
19	AMORTIZATION RESERVE	18,529				
20	TEL PLANT LESS RESERVES	9,510,809	4,224,659	9,088,482	11,391,702	7,290,276
21	INVEST IN OTHER COMPANIES	85,393		34,296		
22	OTHER INVESTMENTS & FUNDS	1,298,346	585,029	1,697,574	191,511	950,475
23	CURRENT ASSETS	976,997	1,283,170	4,196,801	2,949,520	647,177
24	OTHER ASSETS	10,437	110,592	152,693	204,086	30,513
25	TOTAL ASSETS & OTHER DEBITS	11,881,982	6,203,450	15,169,846	14,736,819	8,918,441
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT			55,560		
28	RET EARNINGS OR MARG & CAP CR	3,276,150	2,742,270	6,961,027	7,424,194	1,611,447
29	TOTAL NET WORTH	3,276,150	2,742,270	7,016,587	7,424,194	1,611,447
30	REA RT8 & FF8 LONG TERM DEBT	8,522,905	3,327,900	7,372,828	6,295,518	7,097,994
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	49,741	86,557	430,678	550,887	180,237
33	DEF CR, OPER RES & ACCR LIAB	33,186	46,723	349,753	466,220	28,763
34	TOTAL LIAB & OTHER CREDITS	11,881,982	6,203,450	15,169,846	14,736,819	8,918,441
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,502,289	1,914,081	3,881,278	4,691,125	1,678,033
37	LOCAL SERVICE REVENUES	633,148	510,263	1,923,323	1,510,039	642,158
38	TOLL SERVICE REVENUES	1,761,675	1,357,531	1,869,086	3,022,696	1,012,218
39	MISC OPERATING REVENUES	106,256	63,077	93,435	158,390	27,657
40	UNCOLL OPERATING REV DEBIT	1,210CR	16,790	4,566		4,000
41	TOTAL OPERATING DEDUCTIONS	1,960,384	1,492,381	3,266,653	3,668,053	1,276,024
42	MAINTENANCE EXPENSES	773,174	401,075	1,196,416	1,167,222	315,456
43	TRAFFIC EXPENSES	15,215	11,048	23,807	26,547	12,595
44	COMMERCIAL EXPENSES	105,762	81,447	161,828	220,898	46,802
45	GENERAL OFFICE SAL & EXP	221,300	254,068	436,362	511,933	217,921
46	OTHER OPERATING EXPENSES	192,741	166,875	378,794	304,554	151,969
47	DEPRECIATION EXPENSES	601,645	516,438	865,730	1,227,147	490,754
48	AMORTIZATION EXPENSES	6,176		25,606	24,787	
49	TAXES	44,371	61,930	178,110	184,965	40,527
50	NET OPER INCOME OR MARGIN	541,905	421,200	614,625	1,023,072	402,009
51	OTHER INCOME & DEBIT NET	110,694	98,250	377,034	124,566	74,441
52	AVAILABLE FOR FIXED CHARGES	652,599	519,450	991,659	1,147,638	476,450
53	INTEREST ON LONG TERM DEBT	154,251	68,666	185,232	114,344	137,017
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				1,914	1,140
56	TOTAL FIXED CHARGES	154,251	68,666	185,232	116,258	138,157
57	NET INCOME OR MARGIN	498,348	450,784	806,427	1,031,380	338,293
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	15	13	21	15	12
60	BUSINESS SUBSCRIBERS	506	524	1,286	1,205	306
61	1 PARTY	336	364	929	936	255
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	52	32	96	40	40
66	OTHER SUBSCRIBERS	71	24	105	199	11
67	RADIO TELEPHONES	47	104	156	30	
68	RESIDENCE SUBSCRIBERS	3,661	3,159	6,980	7,862	3,404
69	1 PARTY	1,877	3,159	6,980	7,862	3,404
70	2 PARTY					
71	4&S PARTY	1,784				
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	108	56	375	67	107
75	TOTAL MAIN STATIONS	4,368	3,773	8,912	9,606	3,831
76	ROUTE MILES OF LINE	3,840	2,165	3,052	2,980	2,604
77	SUBSCRIBERS PER ROUTE MILE	1,09	1,70	2,71	3,04	1,42
78	TOTAL SUBSCRIBERS 12 31 82	4,244	3,733	6,086	8,404	3,710
79	TOTAL SUBSCRIBERS 12 31 83	4,167	3,683	8,266	9,067	3,710
80	NUMBER OF EMPLOYEES 12 31 83	25	20	62	51	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	557,35	511,75	546,49	464,23	418,03
83	TOTAL OPER REVENUES 1983	595,00	516,20	540,87	537,02	452,30
84	TOTAL OPER DEDUCTIONS 1982	435,69	363,28	442,84	360,40	347,24
85	TOTAL OPER DEDUCTIONS 1983	466,15	402,61	455,22	419,90	343,94
86	NET INCOME OR MARGIN 1982	120,86	151,66	134,64	110,10	59,06
87	NET INCOME OR MARGIN 1983	118,50	121,57	112,38	118,07	91,18
88	NET WORTH PCT OF TOTAL ASSETS	27.6	44.2	46.3	50.4	18.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	N. DAKOTA-533 Consolidated Telephone Coop. Dickinson	N. DAKOTA-534 Midstate Telephone Company Stanley	N. DAKOTA-535 North Dakota Telephone Company Devils Lake	OHIO-503 Arthur Mutual Telephone Company Defiance	OHIO-504 Continental Telephone Company Continental
1	REA LOANS APPROVED	18,299,000	794,000	3,206,147	1,365,000	2,632,318
2	RTB LOANS APPROVED		525,000	7,990,500		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	3,865	441	2,616	149	312
5	NUMBER OF SUBSCRIBERS LOAN EST	5,107	1,399	10,007	1,250	2,051
6	REA FUNDS ADVANCED	13,732,327	794,000	3,206,147	1,133,000	2,623,718
7	REA INTEREST DUE & PAID	2,548,037	171,932	1,163,986	204,379	340,233
8	REA PRINCIPAL DUE & PAID	3,439,865	224,950	2,148,273	262,817	275,075
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		525,000	5,818,500		
11	RTB INTEREST DUE & PAID		115,023	1,047,319		
12	RTB PRINCIPAL DUE & PAID		10,899	18,283		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	14,306,366	2,655,883	20,302,129	1,287,466	3,272,286
15	TEL PLANT UNDER CONST	584,291	2,087	68,931		618,941
16	TEL PLANT ADJUSTMENT			5,040		
17	TOTAL TELEPHONE PLANT	14,890,607	2,657,970	20,376,100	1,287,466	3,891,227
18	DEPRECIATION RESERVE	3,733,467	901,919	3,204,807	449,383	588,179
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	11,157,140	1,756,051	17,171,293	838,083	3,303,046
21	INVEST IN OTHER COMPANIES		26,684			
22	OTHER INVESTMENTS & FUNDS	97,164	25,000	381,500		6,984
23	CURRENT ASSETS	987,650	559,658	2,356,921	23,650	738,870
24	OTHER ASSETS	207,790	22,102	105,071	11,671	170,444
25	TOTAL ASSETS & OTHER DEBITS	12,449,744	2,389,495	20,014,785	873,404	4,219,346
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		122,000	807,950	15,630	72,146
28	RET EARNINGS OR MARG & CAP CR	1,805,557	747,120	5,368,604	62,239CR	1,109,700
29	TOTAL NET WORTH	1,805,557	869,120	6,176,554	46,609CR	1,181,846
30	REA RTB & FFB LONG TERM DEBT	10,314,056	1,083,149	6,858,091	871,476	2,339,988
31	OTHER LONG TERM DEBT			1,548,618		
32	CURRENT LIABILITIES	147,030	99,170	794,687	18,973	689,551
33	DEF CR, OPER RES & ACCR LIAB	183,101	338,056	4,636,835	29,564	7,961
34	TOTAL LIAB & OTHER CREDITS	12,449,744	2,389,495	20,014,785	873,404	4,219,346
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,273,725	1,089,502	6,312,966	272,552	815,801
37	LOCAL SERVICE REVENUES	898,841	264,012	2,457,546	139,374	368,821
38	TOLL SERVICE REVENUES	2,334,872	824,988	3,663,199	133,025	427,491
39	MISC OPERATING REVENUES	40,012	20,502	214,666	2,691	23,429
40	UNCOLL OPERATING REV DEBIT		20,000	22,445	2,538	3,940
41	TOTAL OPERATING DEDUCTIONS	2,466,995	989,635	4,783,196	242,964	577,356
42	MAINTENANCE EXPENSES	908,471	345,359	1,018,484	72,651	98,006
43	TRAFFIC EXPENSES	14,425	4,347	128,936	1,711	7,822
44	COMMERCIAL EXPENSES	69,702	26,294	319,474	4,638	70,742
45	GENERAL OFFICE SAL & EXP	314,252	197,826	376,340	30,871	104,696
46	OTHER OPERATING EXPENSES	319,907	184,581	342,597	32,238	74,213
47	DEPRECIATION EXPENSES	721,868	164,109	1,178,928	59,705	130,306
48	AMORTIZATION EXPENSES	42,655	508CR	72,357	1,400	
49	TAXES	75,715	67,627	1,346,080	39,750	91,571
50	NET OPER INCOME OR MARGIN	806,730	99,867	1,529,770	29,588	238,445
51	OTHER INCOME & DEBIT NET	112,081	32,307	163,175	1,180	6,163CR
52	AVAILABLE FOR FIXED CHARGES	918,811	132,174	1,692,945	30,768	232,282
53	INTEREST ON LONG TERM DEBT	205,772	45,000	640,366	17,601	80,709
54	INT CHARGED TO CONSTR CR					48,392
55	OTHER FIXED CHARGES			9,475		182
56	TOTAL FIXED CHARGES	205,772	45,000	649,841	17,601	32,499
57	NET INCOME OR MARGIN	713,039	87,174	1,043,104	13,167	199,783
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	13	3	15	1	3
60	BUSINESS SUBSCRIBERS	455	282	2,250	41	217
61	1 PARTY	351	206	2,085	41	175
62	2 PARTY		6			20
63	4&5 PARTY					2
64	8 PARTY					
65	PAY STATIONS	39	29	111		11
66	OTHER SUBSCRIBERS	27	33	54		9
67	RADIO TELEPHONES	38	8			
68	RESIDENCE SUBSCRIBERS	3,561	1,143	6,714	960	1,696
69	1 PARTY	3,561	1,108	6,714	742	556
70	2 PARTY		35			
71	4&5 PARTY				214	1,140
72	8 PARTY				4	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	271	24		4	53
75	TOTAL MAIN STATIONS	4,353	1,505	9,497	1,005	2,003
76	ROUTE MILES OF LINE	3,429	438	2,178	83	337 <sup>B</sup>
77	SUBSCRIBERS PER ROUTE MILE	1,17	3,25	4,12	12,06	5,68
78	TOTAL SUBSCRIBERS 12 31 82	4,003	1,421	8,985	974	1,899
79	TOTAL SUBSCRIBERS 12 31 83	4,016	1,425	8,964	1,001	1,913
80	NUMBER OF EMPLOYEES 12 31 83	26	8	43	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	773.70	745.29	706.13	238.22	371.59
83	TOTAL OPER REVENUES 1983	816.49	765.64	703.43	276.00	424.02
84	TOTAL OPER DEDUCTIONS 1982	612.02	645.27	533.49	221.69	320.44
85	TOTAL OPER DEDUCTIONS 1983	615.29	695.46	532.98	246.04	302.92
86	NET INCOME OR MARGIN 1982	124.13	78.12	115.90	19.4CR	22.34
87	NET INCOME OR MARGIN 1983	177.84	61.26	116.23	13.33	104.82
88	NET WORTH PCT OF TOTAL ASSETS	14.5	36.4	30.9	5.3CR	28.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO-509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO-510 The Nova Telephone Company Nova	OHIO-512 Oakwood Mutual Telephone Company Oakwood	OHIO-513 The Ottoville Mutual Telephone Company Ottoville	OHIO-515 Minford Telephone Company Minford
1	REA LOANS APPROVED	575,241	1,596,000	1,384,399	1,187,000	3,311,000
2	RTB LOANS APPROVED	262,500				197,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	156	106	143	139	320
5	NUMBER OF SUBSCRIBERS LOAN EST	1,054	754	1,140	888	2,931
6	REA FUNDS ADVANCED	575,241	1,320,000	1,102,399	967,850	2,037,269
7	REA INTEREST DUE & PAID	130,536	81,255	108,684	243,492	438,411
8	REA PRINCIPAL DUE & PAID	231,813	102,206	98,668	282,184	520,904
9	REA ADVANCE PAYMENTS	91,372			2,457	
10	RTB FUNDS ADVANCED	130,000				197,400
11	RTB INTEREST DUE & PAID	25,804				89,220
12	RTB PRINCIPAL DUE & PAID	229				6,632
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,143,399	545,119	1,619,600	1,154,902	2,505,881
15	TEL PLANT UNDER CONST		1,152,629	7,500	8,536	26,508
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,143,399	1,697,748	1,627,100	1,163,438	2,532,389
18	DEPRECIATION RESERVE	357,460	352,349	253,474	634,938	1,085,507
19	AMORTIZATION RESERVE		287			
20	TEL PLANT LESS RESERVES	785,939	1,345,112	1,373,626	528,500	1,446,882
21	INVEST IN OTHER COMPANIES					34,857
22	OTHER INVESTMENTS & FUNDS	246,650	83,395	159,055	85,126	22,557
23	CURRENT ASSETS	51,848	85,491	48,709	151,111	148,098
24	OTHER ASSETS	14,074	28,564	78,610	6,426	184,113
25	TOTAL ASSETS & OTHER DEBITS	1,098,511	1,542,562	1,660,000	806,420	1,801,650
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,460	880	2,470	951	63,592
28	NET EARNINGS OR MARG & CAP CR	675,961	282,762	468,325	91,334	73,744CR
29	TOTAL NET WORTH	680,421	283,642	470,795	92,285	10,152CR
30	REA RTB & FFB LONG TERM DEBT	385,159	1,219,485	1,003,731	685,760	1,697,097
31	OTHER LONG TERM DEBT		15,654			
32	CURRENT LIABILITIES	32,931	11,241	143,475	13,160	59,182
33	DEF CR, OPER RES & ACCR LIAB		12,540	41,999	15,215	55,523
34	TOTAL LIAB & OTHER CREDITS	1,098,511	1,542,562	1,660,000	806,420	1,801,650
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	277,636	249,822	269,543	327,462	702,979
37	LOCAL SERVICE REVENUES	50,239	46,910	66,258	126,812	419,805
38	TOLL SERVICE REVENUES	225,767	195,043	199,969	179,319	264,105
39	MISC OPERATING REVENUES	2,387	9,069	3,641	22,531	26,875
40	UNCOLL OPERATING REV DEBIT	757	1,200	325	1,200	7,806
41	TOTAL OPERATING DEDUCTIONS	177,062	205,093	241,439	294,030	548,552
42	MAINTENANCE EXPENSES	39,939	76,330	60,506	75,843	170,624
43	TRAFFIC EXPENSES	3,312	8,401	625	5,723	11,711
44	COMMERCIAL EXPENSES	11,422			36,119	39,956
45	GENERAL OFFICE SAL & EXP	11,525	40,219	45,267	20,960	41,546
46	OTHER OPERATING EXPENSES	18,555	20,572	43,882	36,657	53,996
47	DEPRECIATION EXPENSES	58,020	33,370	57,530	69,065	125,448
48	AMORTIZATION EXPENSES					6,768
49	TAXES	34,289	26,201	33,629	49,663	98,503
50	NET OPER INCOME OR MARGIN	100,574	44,729	28,104	33,432	154,427
51	OTHER INCOME & DEBIT NET	20,776	60CR	13,731	12,132	3,586
52	AVAILABLE FOR FIXED CHARGES	121,350	44,669	41,835	45,564	158,013
53	INTEREST ON LONG TERM DEBT	15,025	31,540	37,150	21,160	61,165
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES					4,243
56	TOTAL FIXED CHARGES	15,025	31,540	37,150	21,160	65,408
57	NET INCOME OR MARGIN	106,325	13,129	4,685	24,404	92,605
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	2	1	2	1
60	BUSINESS SUBSCRIBERS	100	69	111	102	144
61	1 PARTY	94	38	103	86	136
62	2 PARTY	1	24			
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	5	2	2	9	8
66	OTHER SUBSCRIBERS		5	6	7	
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	816	631	844	841	1,810
69	1 PARTY	724	36	844	841	1,810
70	2 PARTY					
71	4&5 PARTY	89	595			
72	8 PARTY	3				
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		7	15	24	
75	TOTAL MAIN STATIONS	916	710	982	970	1,954
76	ROUTE MILES OF LINE	124	128	157	145	289
77	SUBSCRIBERS PER ROUTE MILE	7.39	5.47	6.08	6.50	6.76
78	TOTAL SUBSCRIBERS 12 31 82	910	688	980	933	1,986
79	TOTAL SUBSCRIBERS 12 31 83	916	700	955	943	1,954
80	NUMBER OF EMPLOYEES 12 31 83	4	8	5	6	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	240.23	307.92	237.01	310.97	291.10
83	TOTAL OPER REVENUES 1983		359.97	278.60	349.11	356.84
84	TOTAL OPER DEDUCTIONS 1982	172.82	258.08	218.96	286.79	269.60
85	TOTAL OPER DEDUCTIONS 1983	193.93	295.52	249.55	313.46	278.45
86	NET INCOME OR MARGIN 1982	72.55	42.80	33.43	14.50	6.97CR
87	NET INCOME OR MARGIN 1983	116.46	18.92	4.84	26.02	47.01
88	NET WORTH PCT OF TOTAL ASSETS	61.9	18.4	28.4	11.4	.6CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO-517 The Orwell Telephone Company Orwell	OHIO-519 Harlan Telephone Company Pleasant Plain	OHIO-521 The Bascom Mutual Telephone Company Bascom	OHIO-522 The McClure Telephone Company McClure	OHIO-525 <sup>1</sup> Western Ohio Telephone Company Kenton
1	REA LOANS APPROVED	5,949,000	1,685,000	539,000	800,000	321,612
2	RTB LOANS APPROVED	3,051,300				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	601	81	56	73	238
5	NUMBER OF SUBSCRIBERS LOAN EST	6,185	645	480	710	2,236
6	REA FUNDS ADVANCED	4,706,000	1,86,090	508,000	509,000	321,612
7	REA INTEREST OUE & PAIO	795,34T	217,89T	85,258	79,056	89,772
8	REA PRINCIPAL OUE & PAIO	658,040	160,313	95,748	16,066	224,786
9	REA ADVANCE PAYMENTS					20,199
10	RTB FUNDS ADVANCED	3,051,300				
11	RTB INTEREST OUE & PAIO	1,022,05T				
12	RTB PRINCIPAL OUE & PAIO	89,105				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	9,669,948	1,092,510	644,103	926,517	69,821,493
15	TEL PLANT UNDER CONST	128,646	285	62,094	19,605	4,496,175
16	TEL PLANT ADJUSTMENT	456,053				
17	TOTAL TELEPHONE PLANT	10,218,553	1,092,795	706,197	946,122	74,317,668
18	DEPRECIATION RESERVE	2,475,316	395,72T	288,664	300,626	20,473,235
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,803,23T	69T,068	41T,533	645,496	53,844,433
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	213,9T5	26,105	6,222	611	1,285,680
23	CURRENT ASSETS	959,663	25,74T	35,034	82,563	4,273,684
24	OTHER ASSETS	60,815	39,616	646	63,310	1,431,297
25	TOTAL ASSETS & OTHER DEBITS	9,037,690	788,536	459,435	791,980	60,835,094
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,000	51,374	9,620	90,000	5,436,600
28	RET EARNB OR MARG & CAP CR	1,05T,006	3,049	22,019	81,9T5CR	18,505,770
29	TOTAL NET WORTH	1,059,006	54,423	31,639	8,025	23,942,370
30	REA RTB & FB LONG TERM DEBT	1,009,80T	625,1T7	409,603	491,305	64,405
31	OTHER LONG TERM DEBT				223,493	1T,044,295
32	CURRENT LIABILITIES	226,161	72,628	8,580	69,157	7,45T,885
33	DEF CR, OPER RES & ACCR LIAB	742,716	35,708	9,613		12,326,139
34	TOTAL LIAB & OTHER CREDITS	9,037,690	788,536	459,435	791,980	60,835,094
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,623,644	29T,5T1	147,76T	320,106	25,811,405
37	LOCAL SERVICE REVENUES	859,221	102,209	72,13T	131,95T	11,200,298
38	TOLL SERVICE REVENUES	1,704,150	188,3T9	66,163	189,181	13,529,533
39	MISC OPERATING REVENUES	93,591	9,856	9,500	2,828	1,373,425
40	UNCOLL OPERATING REV DEBIT	33,318	2,867	33	3,460	291,851
41	TOTAL OPERATING DEDUCTIONS	1,795,802	2T1,918	127,198	228,737	20,26T,44T
42	MAINTENANCE EXPENSES	406,969	65,452	25,180	4T,75T	5,378,418
43	TRAFFIC EXPENSES	22,626	3,203	1,621	515	502,337
44	COMMERCIAL EXPENSES	104,11T	16,790	11,125	11,800	2,265,242
45	GENERAL OFFICE SAL & EXP	317,141	49,405	17,711	33,873	1,992,623
46	OTHER OPERATING EXPENSES	141,809	17,424	22,332	25,264	1,388,880
47	DEPRECIATION EXPENSES	425,578	80,68T	29,565	55,743	4,120,860
48	AMORTIZATION EXPENSES	22,944	1,116		5,183	T,285
49	TAXES	354,018	3T,841	19,664	48,602	4,611,802
50	NET OPER INCOME OR MARGIN	82T,842	25,659	20,569	91,369	5,543,958
51	OTHER INCOME & DEBIT NET	56T	1,8T5	2,013	5,732	39,275
52	AVAILABLE FOR FIXED CHARGES	828,409	2T,534	22,582	9T,101	5,583,233
53	INTEREST ON LONG TERM DEBT	431,623	25,311	10,320	44,569	1,743,354
54	INT CHARGED TO CONSTR CR				9,07T	200,15T
55	OTHER FIXED CHARGES				53,646	401,969
56	TOTAL FIXED CHARGES	431,623	25,311	10,320	53,646	1,945,166
57	NET INCOME OR MARGIN	396,786	2,223	12,262	43,455	3,638,06T
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	1	1	1	16
60	BUSINESS SUBSCRIBERS	533	67	57	75	8,229
61	1 PARTY	464	55	46	65	T,396
62	2 PARTY				1	
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	38	8	6	9	338
66	OTHER SUBSCRIBERS	2T	4	5		495
67	RADIOTELEPHONES	4				
68	RESIDENCE SUBSCRIBERS	4,052	515	408	536	41,536
69	1 PARTY	4,052	503	408	324	30,9T9
70	2 PARTY				81	5,596
71	4&5 PARTY		12		131	4,950
72	8 PARTY					11
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	45	23			397
75	TOTAL MAIN STATIONS	4,687	622	4T2	611	49,667
76	ROUTE MILES OF LINE	477	55	56	52	1,483 <sup>8</sup>
77	SUBSCRIBERS PER ROUTE MILE	9,61	10,58	8,30	11,75	33,56
78	TOTAL SUBSCRIBERS 12 31 82	4,613	5T0	468	623	14,964
79	TOTAL SUBSCRIBERS 12 31 83	4,585	582	465	611	49,765
80	NUMBER OF EMPLOYEES 12 31 83	27	5	4	4	242
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	4T7,11	448,40	295,83	452,51	443,32
83	TOTAL OPER REVENUES 1983	570,48	516,63	316,76	518,81	797,52
84	TOTAL OPER DEDUCTIONS 1982	408,60	401,82	255,69	328,13	328,23
85	TOTAL OPER DEDUCTIONS 1983	390,48	472,08	272,66	370,72	626,22
86	NET INCOME OR MARGIN 1982	24,84CR	1,56	20,20	40,36	4,449
87	NET INCOME OR MARGIN 1983	86,28	3,86	26,29	70,43	112,41
88	NET WORTH PCT OF TOTAL ASSETS	11,1	6,9	6,9	1,0	39,4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.



Line No.	Item	OHIO-526 Buckland Mutual Telephone Company Buckland	OHIO-527 The Farmers' Mutual Tel. Co. Okotons	OHIO-528 The Ayersville Telephone Company Defiance	OHIO-529 <sup>(K)</sup> Wabash Mutual Tel. Co. Celina	OKLAHOMA-510 Cross Telephone Company Warner
1	REA LOANS APPROVED	557,000	770,000	970,000	1,250,000	6,381,000
2	RTB LOANS APPROVED					7,067,550
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	102	77	111	151	1,238
5	NUMBER OF SUBSCRIBERS LOAN EST	615	435	1,305	624	6,896
6	REA FUNDS ADVANCED	557,000	720,000	970,000		5,279,000
7	REA INTEREST DUE & PAID	200,035	99,338	295,133		1,088,473
8	REA PRINCIPAL DUE & PAID	52,074	58,620	69,368		1,558,881
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					7,067,550
11	RTB INTEREST DUE & PAID					3,373,850
12	RTB PRINCIPAL DUE & PAID					497,994
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	857,048	738,934	1,227,056		14,169,776
15	TEL PLANT UNDER CONST			5,295		216,694
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	857,048	738,934	1,232,351		14,386,470
18	DEPRECIATION RESERVE	291,849	146,397	340,661		3,857,244
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	565,199	592,537	891,690		10,529,226
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	5,942	3,394			454,224
23	CURRENT ASSETS	398,166	13,662	122,401		4,699,876
24	OTHER ASSETS	26,912	93,350	74,146		82,121
25	TOTAL ASSETS & OTHER DEBITS	996,219	702,943	1,088,237		15,765,447
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	33,000	5,135	3,550		20,300
28	RET EARNB OR MARG & CAP CR	427,285	16,881CR	149,215		3,406,446
29	TOTAL NET WORTH	460,285	11,746CR	152,765		3,426,746
30	REA RTR & FFB LONG TERM DEBT	495,425	661,380	900,632		10,293,910
31	OTHER LONG TERM DEBT		2,854			623,293
32	CURRENT LIABILITIES	24,702	50,415	14,511		30,526
33	DEF CR, OPER RES & ACCR LIAB	15,807	40	20,329		1,390,972
34	TOTAL LIAB & OTHER CREDITS	996,219	702,943	1,088,237		15,765,447
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	247,257	151,390	256,230		4,052,245
37	LOCAL SERVICE REVENUES	69,823	85,950	124,818		865,494
38	TOLL SERVICE REVENUES	176,125	64,757	129,736		3,132,935
39	MISC OPERATING REVENUES	3,747	821	4,369		70,427
40	UNCOLL OPERATING REV DEBIT	2,438	138	2,693		16,611
41	TOTAL OPERATING DEDUCTIONS	157,201	135,230	189,323		3,031,611
42	MAINTENANCE EXPENSES	43,816	19,104	33,446		790,248
43	TRAFFIC EXPENSES		292	1,618		15,271
44	COMMERCIAL EXPENSES	27,859	1,120	1,153		141,953
45	GENERAL OFFICE SAL & EXP	17,820	33,916	39,235		303,167
46	OTHER OPERATING EXPENSES	9,339	23,840	11,854		269,475
47	DEPRECIATION EXPENSES	33,380	26,927	59,369		860,833
48	AMORTIZATION EXPENSES		7,990	14,561		
49	TAXES	24,987	22,041	28,087		650,664
50	NET OPER INCOME OR MARGIN	90,056	16,160	66,907		1,020,634
51	OTHER INCOME & DEDUCT NET	30,029	66	882CR		117,316
52	AVAILABLE FOR FIXED CHARGES	120,085	16,226	66,025		1,137,950
53	INTEREST ON LONG TERM DEBT	25,530	19,940	46,318		550,140
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		3,712			3,176
56	TOTAL FIXED CHARGES	25,530	23,652	46,318		553,316
57	NET INCOME OR MARGIN	94,555	7,426CR	19,707		584,634
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1		11
60	BUSINESS SUBSCRIBERS	30	24	47		938
61	1 PARTY	28	21	46		801
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	1	1	1		48
66	OTHER SUBSCRIBERS	1	2			30
67	RADIOTELEPHONES					59
68	RESIDENCE SUBSCRIBERS	568	347	872		5,725
69	1 PARTY	568	347	872		5,725
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	3	3			89
75	TOTAL MAIN STATIONS	606	379	919		6,810
76	ROUTE MILES OF LINE	109	106	90		1,101
77	SUBSCRIBERS PER ROUTE MILE	5.49	3.50	10.21		6.05
78	TOTAL SUBSCRIBERS 12 31 82	591	369	917		6,561
79	TOTAL SUBSCRIBERS 12 31 83	598	371	919		6,663
80	NUMBER OF EMPLOYEES 12 31 83	3	2	4		36
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	379.09	326.24	243.26		623.79
83	TOTAL OPER REVENUES 1983	415.91	409.16	279.12		612.86
84	TOTAL OPER DEDUCTIONS 1982	242.36	352.01	185.84		447.77
85	TOTAL OPER DEDUCTIONS 1983	264.43	365.49	206.23		458.50
86	NET INCOME OR MARGIN 1982	141.92	78.65CR	5.30		105.29
87	NET INCOME OR MARGIN 1983	159.05	20.07CR	21.47		88.42
88	NET WORTH PCT OF TOTAL ASSETS	46.2	1.7CR	14.0		21.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA-517 Southwest Oklahoma Telephone Company Duke	OKLAHOMA-518 Grand Telephone Company, Inc. Jay	OKLAHOMA-530 Panhandle Telephone Cooperative, Inc. Geymon	OKLAHOMA-532 Choctaw Telephone Company Choctaw	OKLAHOMA-533 Pioneer Telephone Cooperative, Inc. Kingfisher
1	REA LOANS APPROVED	2,186,000	1,700,000	11,188,000	5,219,000	24,530,000
2	RTB LOANS APPROVED		4,392,150	3,339,000		21,286,650
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	477	482	2,758	415	6,213
5	NUMBER OF SUBSCRIBERS LOAN EST	1,051	3,200	5,067	2,365	31,108
6	REA FUNDS ADVANCED	1,813,491	1,570,000	7,453,000	4,773,000	24,530,000
7	REA INTEREST DUE & PAID	378,069	341,717	1,418,401	1,272,149	8,055,675
8	REA PRINCIPAL DUE & PAID	698,818	455,780	2,018,226	870,247	9,709,671
9	REA ADVANCE PAYMENTS	126,811		105,904		
10	RTB FUNDS ADVANCED		813,750	3,339,000		21,054,900
11	RTB INTEREST DUE & PAID		437,484	1,556,553		6,265,710
12	RTB PRINCIPAL DUE & PAID		65,034	159,619		541,240
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,008,681	3,583,469	14,242,672	5,927,105	58,922,180
15	TEL PLANT UNDER CONST	325	74,074	918,821	12,505	595,049
16	TEL PLANT ADJUSTMENT			2,035,756		
17	TOTAL TELEPHONE PLANT	2,009,006	3,657,543	17,197,249	6,037,542	59,517,229
18	DEPRECIATION RESERVE	846,859	1,259,694	5,217,844	1,822,691	18,059,451
19	AMORTIZATION RESERVE			118,752		
20	TEL PLANT LESS RESERVES	1,162,147	2,397,849	11,860,653	4,214,851	41,457,778
21	INVEST IN OTHER COMPANIES		116,501	45,000	234,000	5,350,000
22	OTHER INVESTMENTS & FUNDS	473,557	64,056	170,000	90,076	1,689,795
23	CURRENT ASSETS	157,907	1,113,761	1,030,953	655,441	13,410,055
24	OTHER ASSETS	10,260	310,044	13,753	79,362	1,062,955
25	TOTAL ASSETS & OTHER DEBITS	1,803,871	4,002,211	13,120,359	5,273,730	62,970,583
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	481,500	33,878	14,220	18,865	
28	RET EARN'S OR MARG & CAP CR	189,445	1,674,471	4,326,892	927,995	23,930,711
29	TOTAL NET WORTH	670,945	1,708,349	4,341,112	946,860	23,930,711
30	REA RTB & FFB LONG TERM DEBT	987,860	1,846,620	8,515,332	3,879,545	35,348,158
31	OTHER LONG TERM DEBT					390,152
32	CURRENT LIABILITIES	21,592	170,298	67,807	93,602	2,825,773
33	DEF CR, OPER RES & ACCR LIAB	123,474	276,944	196,108	353,723	475,789
34	TOTAL LIAB & OTHER CREDITS	1,803,871	4,002,211	13,120,359	5,273,730	62,970,583
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	531,898	1,307,533	3,536,075	1,792,896	18,384,830
37	LOCAL SERVICE REVENUES	143,584	368,767	566,033	380,954	4,202,841
38	TOLL SERVICE REVENUES	387,407	942,940	2,991,663	1,403,889	13,729,234
39	MISC OPERATING REVENUES	5,078	17,831	11,226	16,580	452,793
40	UNCOLL OPERATING REV DEBIT	4,171	22,005	32,847	8,527	38
41	TOTAL OPERATING DEDUCTIONS	418,620	1,059,911	2,546,679	1,452,350	15,366,202
42	MAINTENANCE EXPENSES	136,441	173,264	752,344	368,155	3,879,478
43	TRAFFIC EXPENSES	14,890	5,913	13,436	5,810	947,367
44	COMMERCIAL EXPENSES		42,632	121,406	88,217	1,055,052
45	GENERAL OFFICE SAL & EXP	58,651	261,839	333,641	291,268	2,021,330
46	OTHER OPERATING EXPENSES	29,956	111,788	284,757	213,267	2,397,805
47	DEPRECIATION EXPENSES	103,256	276,045	731,666	322,299	3,279,339
48	AMORTIZATION EXPENSES	208	64,195	130,781		717,565
49	TAXES	75,218	124,235	178,648	163,334	1,068,266
50	NET OPER INCOME OR MARGIN	113,278	247,622	989,396	340,546	3,018,628
51	OTHER INCOME & DEBIT NET	42,655	53,000	241,921	41,092	324,331
52	AVAILABLE FOR FIXED CHARGES	155,933	300,622	1,231,317	381,638	3,342,959
53	INTEREST ON LONG TERM DEBT	21,371	91,157	339,135	160,117	1,947,945
54	INT CHARGED TO CONSTR CR		22,314			
55	OTHER FIXED CHARGES		952	1,252	887	
56	TOTAL FIXED CHARGES	21,371	69,795	340,387	161,004	1,947,945
57	NET INCOME OR MARGIN	134,562	230,827	890,930	220,634	1,395,014
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	2	14	3	50
60	BUSINESS SUBSCRIBERS	90	462	488	342	4,495
61	1 PARTY	74	326	382	282	3,340
62	2 PARTY					
63	4&5 PARTY		66	16		
64	8 PARTY					
65	PAY STATIONS	8	21	41	36	177
66	OTHER SUBSCRIBERS	7	49	49	24	604
67	RADIO TELEPHONES	1				374
68	RESIDENCE SUBSCRIBERS	848	2,390	3,668	2,208	23,199
69	1 PARTY	848	972	3,418	2,208	23,199
70	2 PARTY		20	13		
71	4&5 PARTY		1,396	237		
72	8 PARTY		2			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	13	33	48	27	473
75	TOTAL MAIN STATIONS	981	3,002	4,246	2,630	29,297
76	ROUTE MILES OF LINE	395	421	2,556	394	6,007
77	SUBSCRIBERS PER ROUTE MILE	2,37	6,77	1,63	6,47	4,61
78	TOTAL SUBSCRIBERS 12 31 82	859	2,757	2,771	2,429	27,880
79	TOTAL SUBSCRIBERS 12 31 83	938	2,852	4,156	2,550	27,694
80	NUMBER OF EMPLOYEES 12 31 83	5	18	40	22	311
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	570,17	395,43	1,034,24	687,28	630,49
83	TOTAL OPER REVENUES 1983	591,98	466,23	1,020,95	720,18	661,63
84	TOTAL OPER DEDUCTIONS 1982	455,53	313,26	784,25	552,67	521,73
85	TOTAL OPER DEDUCTIONS 1983	465,91	377,93	735,29	583,39	553,00
86	NET INCOME OR MARGIN 1982	149,61	82,31	225,02	82,29	63,66
87	NET INCOME OR MARGIN 1983	149,76	82,31	257,23	88,63	50,20
88	NET WORTH PCT OF TOTAL ASSETS	37.2	42.7	33.1	18.0	38.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA-534 Central Oklahoma Telephone Company Davenport	OKLAHOMA-535 McLoud Telephone Company McLoud	OKLAHOMA-536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA-538 <sup>1</sup> Hinton Telephone Company, Inc. Hinton	OKLAHOMA-540 <sup>2</sup> The Hydro Telephone Company Hinton
1	REA LOANS APPROVED	4,991,000	8,189,000	3,343,000	2,275,000	265,406
2	RTB LOANS APPROVED		1,256,850	4,093,950	3,976,350	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	639	731	1,082	582	170
5	NUMBER OF SUBSCRIBERS LOAN EST	2,364	5,945	3,124	3,432	841
6	REA FUNDS ADVANCED	4,462,000	7,090,000	3,343,000	2,275,000	265,406
7	REA INTEREST DUE & PAID	1,360,024	1,241,127	667,076	668,548	77,931
8	REA PRINCIPAL DUE & PAID	931,793	747,899	966,320	704,860	119,684
9	REA ADVANCE PAYMENTS	5,453		20,192	155,257	
10	RTB FUNDS ADVANCED		1,256,850	4,093,950	915,600	
11	RTB INTEREST DUE & PAID		696,267	1,195,203	103,739	
12	RTB PRINCIPAL DUE & PAID		53,343	152,007	6,652	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,265,453	8,840,095	9,589,707	6,269,125	
15	TEL PLANT UNDER CONST	2,828	255,858	3,837	85,486	
16	TEL PLANT ADJUSTMENT		6,300	88,169	183,286	
17	TOTAL TELEPHONE PLANT	5,268,281	9,102,253	9,696,188	6,537,897	
18	DEPRECIATION RESERVE	1,603,311	3,192,347	2,024,127	2,111,643	
19	AMORTIZATION RESERVE			83,978	81,249	
20	TEL PLANT LESS RESERVES	3,664,970	5,909,906	7,588,083	4,345,005	
21	INVEST IN OTHER COMPANIES	617,729	75,000	182,333	394,435	
22	OTHER INVESTMENTS & FUNDS	11,980	59,850	753,240	364,652	
23	CURRENT ASSETS	127,733	2,792,717	1,962,965	164,908	
24	OTHER ASSETS	55,115	12,856	10,299	36,914	
25	TOTAL ASSETS & OTHER DEBITS	4,477,527	8,850,329	10,496,920	5,305,914	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,000	134,000	1,474,980	26,600	
28	RET EARNINGS & MARG & CAP CR	551,952	340,647	1,008,989	1,762,071	
29	TOTAL NET WORTH	571,952	474,647	2,483,969	1,788,671	
30	REA RTB & FFB LONG TERM DEBT	3,526,473	7,527,949	6,298,175	2,474,143	
31	OTHER LONG TERM DEBT			5,500		
32	CURRENT LIABILITIES	201,058	256,828	273,122	610,338	
33	DEF CR, OPER RES & ACCR LIAB	178,044	590,905	1,436,154	432,762	
34	TOTAL LIAB & OTHER CREDITS	4,477,527	8,850,329	10,496,920	5,305,914	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,424,134	2,471,335	2,805,080	1,886,505	
37	LOCAL SERVICE REVENUES	331,222	995,070	380,865	472,693	
38	TOLL SERVICE REVENUES	1,071,302	1,457,626	2,402,313	1,352,479	
39	MISC OPERATING REVENUES	21,610	22,734	23,435	71,133	
40	UNCOLL OPERATING REV DEBIT		4,095	1,533	9,800	
41	TOTAL OPERATING DEDUCTIONS	1,130,861	1,956,008	2,032,836	1,401,618	
42	MAINTENANCE EXPENSES	365,916	493,175	349,365	487,875	
43	TRAFFIC EXPENSES	6,353	26,593	6,966	7,308	
44	COMMERCIAL EXPENSES	77,033	97,339	15,737	36,912	
45	GENERAL OFFICE SAL & EXP	131,870	337,872	557,820	255,206	
46	OTHER OPERATING EXPENSES	180,564	135,372	133,055	89,506	
47	DEPRECIATION EXPENSES	314,271	568,578	489,527	355,877	
48	AMORTIZATION EXPENSES			4,112	27,028	
49	TAXES	54,854	297,079	476,254	141,906	
50	NET OPER INCOME OR MARGIN	293,273	515,327	772,244	484,887	
51	OTHER INCOME & DEDUCT NET	13,455	20,197	65,202	46,631	
52	AVAILABLE FOR FIXED CHARGES	306,728	535,524	837,446	531,518	
53	INTEREST ON LONG TERM DEBT	152,292	317,585	316,743	180,813	
54	INT CHARGED TO CONSTR CH					
55	OTHER FIXED CHARGES	1,364	193,347	4,166		
56	TOTAL FIXED CHARGES	153,656	510,932	320,909	180,813	
57	NET INCOME OR MARGIN	153,072	24,592	516,537	350,705	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	2	12	6	
60	BUSINESS SUBSCRIBERS	213	400	246	642	
61	1 PARTY	150	366	228	523	
62	2 PARTY				6	
63	4&S PARTY				6	
64	8 PARTY					
65	PAY STATIONS	20	7	13	37	
66	OTHER SUBSCRIBERS	12	27	5	60	
67	RADIO TELEPHONES	31			10	
68	RESIDENCE SUBSCRIBERS	1,929	4,669	2,718	2,733	
69	1 PARTY	1,929	4,669	2,718	2,399	
70	2 PARTY				82	
71	4&S PARTY				252	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	17		135	22	
75	TOTAL MAIN STATIONS	2,180	5,118	3,105	3,511	
76	ROUTE MILES OF LINE	523	454	1,305	729	
77	SUBSCRIBERS PER ROUTE MILE	4.10	11.17	2.27	4.63	
78	TOTAL SUBSCRIBERS 12 31 82	2,128	4,494	2,955	3,477	
79	TOTAL SUBSCRIBERS 12 31 83	2,142	5,069	2,964	3,375	
80	NUMBER OF EMPLOYEES 12 31 83	20	41	16	20	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	619.34	442.09	812.93	507.16	
83	TOTAL OPER REVENUES 1983	667.04	516.85	947.82	631.15	
84	TOTAL OPER DEDUCTIONS 1982	458.22	366.23	608.30	411.91	
85	TOTAL OPER DEDUCTIONS 1983	529.68	409.08	686.88	468.93	
86	NET INCOME OR MARGIN 1982	103.61	8.14	112.02	95.85	
87	NET INCOME OR MARGIN 1983	71.70	5.14	174.54	117.33	
88	NET WORTH PCT OF TOTAL ASSETS	12.8	5.4	23.7	33.7	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Oklahoma 540 even though REA loans effecting this consolidation were not approved as of December 31, 1983.
- Operating data are reported under Oklahoma 538 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



Line No.	Item	OKLAHOMA-541 Chickasaw Telephone Company Ardmore	OKLAHOMA-542 Bixby Telephone Company Bixby	OKLAHOMA-543 Cimarron Telephone Company Mannford	OKLAHOMA-544 Midwestern Telephone Company Seminole	OKLAHOMA-545 Dobson Telephone Company, Inc. Cheyenne
1	REA LOANS APPROVED	6,891,000	4,148,000	6,509,000	1,502,395	12,727,000
2	RTB LOANS APPROVED	6,594,000	4,080,300	3,034,500		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,127	477	766	226	1,849
5	NUMBER OF SUBSCRIBERS LOAN EST	7,529	6,048	6,197	993	4,673
6	REA FUNDS ADVANCED	6,574,000	3,187,000	5,692,000	1,502,395	11,890,000
7	REA INTEREST DUE & PAID	1,381,043	496,102	1,246,889	271,472	1,214,102
8	REA PRINCIPAL DUE & PAID	1,501,948	571,588	1,569,969	369,500	1,442,259
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	6,594,000	4,080,300	3,034,500		
11	RTB INTEREST DUE & PAID	3,180,662	1,486,524	1,456,134		
12	RTB PRINCIPAL DUE & PAID	273,961	200,357	204,135		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	17,773,611	8,346,619	10,381,093	1,703,436	13,457,864
15	TEL PLANT UNDER CONST	427,207	268,444	56,322	411	154,208
16	TEL PLANT ADJUSTMENT	982,544		43,310		
17	TOTAL TELEPHONE PLANT	19,195,587	8,615,063	10,480,725	1,703,847	13,612,072
18	DEPRECIATION RESERVE	4,679,879	1,644,876	2,922,552	496,860	1,159,512
19	AMORTIZATION RESERVE			37,491		
20	TEL PLANT LESS RESERVES	14,515,708	6,970,187	7,520,682	1,206,987	12,452,560
21	INVEST IN OTHER COMPANIES	5,755		143,501		32,271
22	OTHER INVESTMENTS & FUNDS	992,438	442,344	355,970	7,765	94,355
23	CURRENT ASSETS	355,406	404,446	2,221,729	935,425	1,633,726
24	OTHER ASSETS	104,866	719,697	157,382	3,436	17,846
25	TOTAL ASSETS & OTHER DEBITS	15,974,173	8,536,674	10,399,264	2,153,613	14,230,758
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	50,000	94,213	100,000	11,900	30,000
28	RET EARNINGS ON MARG & CAP CR	1,498,067	945,061	2,155,725	589,656	1,921,321
29	TOTAL NET WORTH	1,548,067	1,039,274	2,255,725	601,556	1,951,321
30	REA RTB & FFB LONG TERM DEBT	11,356,335	6,483,279	6,912,674	1,132,895	10,418,239
31	OTHER LONG TERM DEBT	52,500		53,124		45,000
32	CURRENT LIABILITIES	1,835,808	419,238	63,687	69,759	588,877
33	DEF CR, OPER RES & ACCR LIAB	1,181,463	594,883	1,114,054	349,403	1,227,321
34	TOTAL LIAB & OTHER CREDITS	15,974,173	8,536,674	10,399,264	2,153,613	14,230,758
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	5,478,981	2,644,308	3,489,204	599,251	3,985,711
37	LOCAL SERVICE REVENUES	1,017,215	1,130,587	718,487	173,811	511,909
38	TOLL SERVICE REVENUES	4,403,617	1,448,664	2,752,232	419,849	3,403,634
39	MISC OPERATING REVENUES	116,299	65,057	50,845	12,382	67,111
40	UNCOLL OPERATING REV DEBIT	58,150		32,360	6,791	3,057CH
41	TOTAL OPERATING DEDUCTIONS	4,299,076	2,036,854	2,324,924	500,207	3,306,346
42	MAINTENANCE EXPENSES	1,078,873	453,940	695,304	104,450	803,098
43	TRAFFIC EXPENSES	119,346	44,441	15,654	3,160	12,523
44	COMMERCIAL EXPENSES	134,569	14,271	3,684	44,842	138,754
45	GENERAL OFFICE SAL & EXP	736,104	540,400	462,991	56,328	563,011
46	OTHER OPERATING EXPENSES	430,644	203,281	110,492	58,936	361,318
47	DEPRECIATION EXPENSES	1,183,775	397,640	404,531	82,209	600,367
48	AMORTIZATION EXPENSES	31,029	46,936	20,154		
49	TAXES	564,736	335,945	612,114	150,282	827,275
50	NET OPER INCOME OR MARGIN	1,179,905	607,454	1,164,280	99,044	679,365
51	OTHER INCOME & DEDUCT NET	96,771CR	13,339	90,031	61,054	10,052
52	AVAILABLE FOR FIXED CHARGES	1,083,134	620,793	1,254,311	160,102	689,417
53	INTEREST ON LONG TERM DEBT	706,628	416,372	354,174	23,149	202,138
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	64,563	1,958	2,706		37,941
56	TOTAL FIXED CHARGES	771,191	418,330	356,880	23,149	240,079
57	NET INCOME OR MARGIN	311,943	202,463	897,431	136,953	449,338
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	2	10	2	9
60	BUSINESS SUBSCRIBERS	1,211	807	885	131	636
61	1 PARTY	1,048	712	775	118	474
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	72	29	56	6	63
66	OTHER SUBSCRIBERS	70	66	32	7	99
67	RADIO TELEPHONES	21		22		
68	RESIDENCE SUBSCRIBERS	5,552	4,440	5,350	866	3,607
69	1 PARTY	5,552	4,440	5,350	866	3,607
70	2 PARTY					
71	445 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	114	21	190		142
75	TOTAL MAIN STATIONS	7,010	5,463	6,495	1,005	4,434
76	ROUTE MILES OF LINE	1,155	420	881	192	1,675
77	SUBSCRIBERS PER ROUTE MILE	5.86	12.49	7.08	5.19	2.53
78	TOTAL SUBSCRIBERS 12 31 82	6,613	5,002	5,991	1,091	4,458
79	TOTAL SUBSCRIBERS 12 31 83	6,763	5,247	6,235	997	4,243
80	NUMBER OF EMPLOYEES 12 31 83	70	25	45	5	36
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	695.67	393.93	500.07	534.99	829.24
83	TOTAL OPER REVENUES 1983	819.23	516.01	570.78	574.00	916.15
84	TOTAL OPER DEDUCTIONS 1982	556.37	319.55	377.03	362.26	604.67
85	TOTAL OPER DEDUCTIONS 1983	642.80	397.47	380.32	479.13	759.99
86	NET INCOME OR MARGIN 1982	17.02	12.88	72.73	209.46	141.15
87	NET INCOME OR MARGIN 1983	46.64	39.51	146.81	131.18	103.28
88	NET WORTH PCT OF TOTAL ASSETS	9.7	12.2	21.7	27.9	13.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA-547 Atlas Telephone Company, Inc. Big Cabin	OKLAHOMA-548 Sooner State Telephone Company Blanchard	OKLAHOMA-549 Cherokee Telephone Company Calera	OKLAHOMA-550 The Pine Telephone Company Wright City	OKLAHOMA-551 The Oklahoma Tel. & Telegraph Inc. Dustin
1	REA LOANS APPROVED	2,496,000	2,985,000	1,578,000	5,238,000	6,288,000
2	RTB LOANS APPROVED		6,140,400	1,702,180	3,194,100	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	417	783	556	894	756
5	NUMBER OF SUBSCRIBERS LOAN EST	1,437	6,565	3,854	5,299	2,219
6	REA FUNDS ADVANCED	2,159,000	2,985,000	1,578,000	5,238,000	5,826,000
7	REA INTEREST OUE & PAIO	351,497	578,478	460,732	1,619,519	674,478
8	REA PRINCIPAL OUE & PAIO	437,677	1,179,241	674,581	1,070,757	640,582
9	REA ADVANCE PAYMENTS		611,284		202,439	
10	RTB FUNDS ADVANCED		6,114,725	1,702,180	1,699,950	
11	RTB INTEREST OUE & PAIO		1,666,634	928,793	737,483	
12	RTB PRINCIPAL OUE & PAIO		220,833	113,354	196,346	
13	ASSETS & OTHER OE8ITS 12 31 83					
14	TEL PLANT IN SERVICE	2,935,140	10,174,549	5,075,252	8,428,294	7,075,990
15	TEL PLANT UNDER CONST	22,776	195,807	150,773	606,435	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,957,916	10,370,356	5,226,025	9,034,729	7,075,990
18	DEPRECIATION RESERVE	854,839	2,732,847	2,310,161	3,065,214	1,232,954
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,103,077	7,637,509	2,915,864	5,969,515	5,843,036
21	INVEST IN OTHER COMPANIES					537,349
22	OTHER INVESTMENTS & FUNDS	7,945	387,210	185,800	80,950	6,112
23	CURRENT ASSETS	380,319	2,658,414	1,436,209	1,640,630	1,144,658
24	OTHER ASSETS	16,825	8,561	11,393	78,533	15,017
25	TOTAL ASSETS & OTHER OE8ITS	2,508,166	10,691,694	4,549,266	7,769,628	7,546,172
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	35,900	80,750	20,100	150,000	33,000
28	RET EARNB OR MARG & CAP CR	513,572	1,984,214	1,848,076	1,488,133	1,565,410
29	TOTAL NET WORTH	549,472	2,064,964	1,868,176	1,638,133	1,598,410
30	REA RTB & FFB LONG TERM OE8T	1,704,860	7,074,729	2,475,533	5,372,607	5,148,441
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	114,759	349,882	163,436	97,187	50,373
33	OE8 CR, OPER RES & ACCR LIAB	139,075	1,202,119	42,121	661,701	748,948
34	TOTAL LIAB & OTHER CREDITS	2,508,166	10,691,694	4,549,266	7,769,628	7,546,172
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	763,643	3,462,635	1,507,290	2,114,308	1,683,787
37	LOCAL SERVICE REVENUES	167,927	1,409,898	463,005	706,829	223,106
38	TOLL SERVICE REVENUES	590,033	2,064,930	1,027,969	1,291,576	1,441,065
39	MISC OPERATING REVENUES	11,334	63,663	31,669	115,903	19,616
40	UNCOLL OPERATING REV OE8IT	5,651	75,856	15,353		
41	TOTAL OPERATING DEOUCTIONS	592,853	2,752,038	1,380,015	1,632,105	1,279,045
42	MAINTENANCE EXPENSES	118,188	888,510	304,669	392,399	232,778
43	TRAFFIC EXPENSES	2,985	47,409	5,835		4,052
44	COMMERCIAL EXPENSES	39,639	184,562	46,281	2,447	22,929
45	GENERAL OFFICE SAL & EXP	204,469	244,925	229,405	392,140	337,540
46	OTHER OPERATING EXPENSES	49,921	257,185	150,563	114,942	179,717
47	DEPRECIATION EXPENSES	122,686	511,254	310,557	342,743	289,592
48	AMORTIZATION EXPENSES					
49	TAXES	54,965	618,193	332,705	387,434	212,437
50	NET OPER INCOME OR MARGIN	170,790	710,597	127,275	482,203	404,742
51	OTHER INCOME & DEOUCT NET	4,217	119,814	122,312	50,726	91,651
52	AVAILABLE FOR FIXED CHARGES	175,007	830,411	249,587	532,929	496,393
53	INTEREST ON LONG TERM OE8T	34,681	398,747	101,915	231,286	104,620
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	10,328		104	178	
56	TOTAL FIXED CHARGES	45,009	398,747	102,019	231,464	104,620
57	NET INCOME OR MARGIN	129,998	431,664	147,568	301,465	391,773
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	6	10	5	6
60	BUSINESS SUBSCRIBERS	154	663	377	617	131
61	1 PARTY	126	562	369	506	117
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	23	43	2	37	12
66	OTHER SUBSCRIBERS	5	58	4	55	
67	RADIO TELEPHONES			2	19	2
68	RESIDENCE SUBSCRIBERS	1,108	5,770	3,630	3,901	1,580
69	1 PARTY	1,108	5,770	3,630	3,901	1,580
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	30		77	31	35
75	TOTAL MAIN STATIONS	1,307	6,558	4,099	4,628	1,746
76	ROUTE MILES OF LINE	493	1,025	611	598	652
77	SUBSCRIBERS PER ROUTE MILE	2,56	6,28	6,56	7,56	2,62
78	TOTAL SUBSCRIBERS 12 31 82	1,254	6,078	3,885	4,417	1,702
79	TOTAL SUBSCRIBERS 12 31 83	1,262	6,433	4,007	4,518	1,711
80	NUMBER OF EMPLOYEES 12 31 83	15	39	16	29	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	544,55	493,34	370,20	437,36	1,099,14
83	TOTAL OPER REVENUES 1983	607,03	553,53	381,98	473,26	946,69
84	TOTAL OPER DEOUCTIONS 1982	449,93	354,78	333,77	368,81	777,81
85	TOTAL OPER DEOUCTIONS 1983	471,27	439,94	349,73	365,33	740,51
86	NET INCOME OR MARGIN 1982	70,23	89,38	30,31	43,82	306,90
87	NET INCOME OR MARGIN 1983	103,34	69,01	37,40	67,48	229,58
88	NET WORTH PCT OF TOTAL ASSETS	21.9	19.3	41.1	21.1	21.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA-553 Salina-Spavinaw Telephone Co., Inc. Pryor	OKLAHOMA-554 Valiant Telephone Company Valiant	OKLAHOMA-555 Oklahoma Western Telephone Company Clayton	OKLAHOMA-556 The Potawatomi Telephone Company Earlshoro	OKLAHOMA-557 Carnegie Telephone Co., Inc. Carnegie
1	REA LOANS APPROVED	9,200,000	3,581,000	6,758,000	5,671,000	2,240,000
2	RTB LOANS APPROVED	3,235,050	1,770,300		788,550	260,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	966	295	1,267	725	346
5	NUMBER OF SUBSCRIBERS LOAN EST	6,350	2,167	2,911	2,373	1,603
6	REA FUNDS ADVANCED	3,827,000	1,975,000	5,248,000	4,279,000	2,039,000
7	REA INTEREST OUE & PAIO	1,089,064	201,530	657,210	537,482	288,335
8	REA PRINCIPAL OUE & PAIO	971,029	231,732	829,897	621,826	352,331
9	REA ADVANCE PAYMENTS	15,219				
10	RTB FUNDS ADVANCED	856,000	1,770,300		788,550	260,400
11	RTB INTEREST OUE & PAIO	230,737	692,150		55,641	129,977
12	MTB PRINCIPAL OUE & PAIO	7,517	168,549			20,387
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,898,422	3,067,807	4,166,198	3,495,718	2,616,179
15	TEL PLANT UNDER CONST	61,786	933,044	2,000,366	2,329,324	35,102
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,960,208	4,000,851	6,166,564	5,825,042	2,651,281
18	DEPRECIATION RESERVE	2,546,956	1,257,865	1,613,494	1,328,365	508,282
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,413,252	2,742,986	4,553,070	4,496,677	2,143,039
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	183,012	95,730		47,172	250,845
23	CURRENT ASSETS	1,066,410	1,334,648	690,755	567,141	842,347
24	OTHER ASSETS	128,946	90,235	13,658	63,603	12,160
25	TOTAL ASSETS & OTHER DEBITS	5,791,620	4,263,599	5,257,483	5,174,593	3,248,391
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	125,000	25,800	60,000	47,100	48,100
28	RET EARN OR MARG & CAP CR	1,352,042	605,548	547,386	248,617	803,895
29	TOTAL NET WORTH	1,477,042	631,348	607,386	295,717	851,995
30	REA RTB & FFB LONG TERM DEBT	3,689,234	3,345,019	4,418,105	4,450,518	1,913,305
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	98,669	24,393	64,509	241,718	90,405
33	DEF CR, OPER RES & ACCR LIAB	526,675	262,839	167,483	186,640	392,686
34	TOTAL LIAB & OTHER CREDITS	5,791,620	4,263,599	5,257,483	5,174,593	3,248,391
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,925,285	763,633	982,775	1,547,722	1,248,982
37	LOCAL SERVICE REVENUES	573,757	183,850	309,363	201,309	243,006
38	TOLL SERVICE REVENUES	1,328,488	572,238	655,353	1,332,743	980,439
39	MISC OPERATING REVENUES	40,058	18,596	24,065	13,670	27,803
40	UNCOLL OPERATING MEV DEBIT	17,018	11,051	6,006		2,266
41	TOTAL OPERATING DEDUCTIONS	1,423,398	640,081	839,936	1,337,760	876,164
42	MAINTENANCE EXPENSES	374,138	204,380	365,319	374,701	224,192
43	TRAFFIC EXPENSES	11,512	1,639		5,129	4,118
44	COMMERCIAL EXPENSES	100,244	34,775	52,539	28,400	38,062
45	GENERAL OFFICE SAL & EXP	242,421	122,829	127,560	387,509	89,342
46	OTHER OPERATING EXPENSES	131,987	45,740	48,972	112,707	69,642
47	DEPRECIATION EXPENSES	291,999	161,723	175,876	343,227	127,577
48	AMORTIZATION EXPENSES	1,607	14,808		13,353	4,438
49	TAXES	269,490	54,187	69,670	72,734	318,793
50	NET OPER INCOME OR MARGIN	501,887	123,552	142,839	209,962	372,818
51	OTHER INCOME & DEBIT NET	17,133	33,437	12,608	275	3,707
52	AVAILABLE FOR FIXED CHARGES	519,020	156,989	155,447	210,237	376,525
53	INTEREST ON LONG TERM DEBT	169,084	136,449	63,965	118,533	49,779
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,641	5,815	714	4,552	2,015
56	TOTAL FIXED CHARGES	171,725	142,264	64,679	123,085	51,794
57	NET INCOME OR MARGIN	347,295	14,725	90,768	87,152	324,731
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	3	9	5	2
60	BUSINESS SUBSCRIBERS	665	240	318	105	321
61	1 PARTY	446	214	179	82	298
62	2 PARTY	12		44		
63	4&S PARTY	135		77	22	
64	8 PARTY					
65	PAY STATIONS	48	11	7	1	12
66	OTHER SUBSCRIBERS	24	9	11		11
67	RADIOTELEPHONES		6			
68	RESIDENCE SUBSCRIBERS	4,550	1,349	2,148	1,634	1,263
69	1 PARTY	1,422	1,349	749	620	1,263
70	2 PARTY	132		71	46	
71	4&S PARTY	2,996		1,328	968	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	8	17		18	28
75	TOTAL MAIN STATIONS	5,254	1,639	2,480	1,757	1,641
76	ROUTE MILES OF LINE	677	218	1,126	563	322
77	SUBSCRIBERS PER ROUTE MILE	7.70	7.29	2.19	3.09	4.92
78	TOTAL SUBSCRIBERS 12 31 82	5,067	1,553	2,412	1,819	1,602
79	TOTAL SUBSCRIBERS 12 31 83	5,215	1,589	2,466	1,739	1,584
80	NUMBER OF EMPLOYEES 12 31 83	13	13	26	15	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	346.60	592.39	333.84	570.77	452.63
83	TOTAL OPER REVENUES 1983	374.50	486.08	402.94	870.00	784.04
84	TOTAL OPER DEDUCTIONS 1982	270.60	485.29	327.03	527.35	375.05
85	TOTAL OPER DEDUCTIONS 1983	276.87	407.44	344.38	751.97	550.01
86	NET INCOME OR MARGIN 1982	47.96	56.82	1,533R	28.61	56.60
87	NET INCOME OR MARGIN 1983	67.55	9.37	37.22	48.99	203.85
88	NET WORTH PCT OF TOTAL ASSETS	25.5	14.8	11.6	5.7	26.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	OKLAHOMA-558 Canadian Valley Telephone Company Crowder	OKLAHOMA-559 Allied Tel. Co. of Oklahoma, Inc. Roosevelt	OKLAHOMA-560 Beggs Telephone Company, Inc. Beggs	OKLAHOMA-561 Mid-America Telephone, Inc. Stonewall	OKLAHOMA-562 Medicine Park Telephone Company Medicine Park
1	REA LOANS APPROVED	1,030,000	7,761,840	665,000	212,000	757,000
2	RTB LOANS APPROVED		5,012,800	523,950	1,713,600	433,650
3	REA GUARANTEE COMMITMENTS		2,744,000			
4	ROUTE MILES OF LINE LOAN EST	162	3,696	195	371	45
5	NUMBER OF SUBSCRIBERS LOAN EST	738	15,374	1,048	1,400	757
6	REA FUNDS ADVANCED	1,030,000	7,319,831	665,000	212,000	757,000
7	REA INTEREST DUE & PAID	200,610	1,689,516	145,332	81,856	172,930
8	REA PRINCIPAL DUE & PAID	174,942	3,047,891	173,571	25,676	43,682
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		2,437,150	405,601	1,544,550	341,000
11	RTB INTEREST DUE & PAID		1,333,697	168,677	507,375	66,825
12	RTB PRINCIPAL DUE & PAID		237,716	21,706	117,293	4,183
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,785,963	27,247,417	1,964,034	2,357,853	1,362,834
15	TEL PLANT UNDER CONST	13,065	1,017,121	29,433	978	
16	TEL PLANT ADJUSTMENT	14,114	592,490		73,998	
17	TOTAL TELEPHONE PLANT	1,813,142	28,857,028	1,993,467	2,432,829	1,362,834
18	DEPRECIATION RESERVE	651,871	7,095,675	728,336	633,524	324,987
19	AMORTIZATION RESERVE	14,114	190,486		72,403	
20	TEL PLANT LESS RESERVES	1,147,157	21,570,867	1,265,131	1,726,902	1,037,847
21	INVEST IN OTHER COMPANIES			17,400		183,595
22	OTHER INVESTMENTS & FUNDS	24,107	120,702	34,456	89,466	20,650
23	CURRENT ASSETS	218,808	1,567,728	357,269	557,131	121,836
24	OTHER ASSETS	20,672	42,775	19,604	6,261	3,272
25	TOTAL ASSETS & OTHER DEBITS	1,410,744	23,302,072	1,676,460	2,397,160	1,367,200
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	65,000	2,463,420	35,200	201,000	44,500
28	RET EARN OR MARG & CAP CR	349,347	5,440,832	565,763	350,397	176,111
29	TOTAL NET WORTH	414,347	7,904,252	600,963	551,397	220,611
30	REA RTB & FFB LONG TERM DEBT	849,157	8,911,727	875,323	1,613,579	1,047,138
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	25,057	2,888,862	37,229	61,064	12,492
33	DEF CR, OPER RES & ACCR LIAB	122,183	3,597,231	162,945	171,120	86,959
34	TOTAL LIAB & OTHER CREDITS	1,410,744	23,302,072	1,676,460	2,397,160	1,367,200
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	476,905	7,855,217	646,659	673,470	360,053
37	LOCAL SERVICE REVENUES	100,443	1,750,882	162,005	157,528	74,397
38	TOLL SERVICE REVENUES	367,841	5,906,673	450,984	517,513	281,613
39	MISC OPERATING REVENUES	13,107	213,107	36,882	8,861	7,092
40	UNCOLL OPERATING REV DEBIT	4,486	15,445	3,212	10,432	3,049
41	TOTAL OPERATING DEDUCTIONS	426,436	5,834,043	509,090	518,279	237,561
42	MAINTENANCE EXPENSES	138,241	1,487,489	147,003	88,507	74,413
43	TRAFFIC EXPENSES		85,714	3,910	4,627	
44	COMMERCIAL EXPENSES	15,278	311,896	47,830	33,172	4,343
45	GENERAL OFFICE SAL & EXP	91,743	693,596	97,710	118,453	52,774
46	OTHER OPERATING EXPENSES	62,891	168,152	29,304	21,703	14,541
47	DEPRECIATION EXPENSES	77,282	1,632,899	102,283	109,751	58,829
48	AMORTIZATION EXPENSES		19,702	3,008	17,203	
49	TAXES	41,001	1,434,595	78,042	124,863	32,661
50	NET OPER INCOME OR MARGIN	50,469	2,021,174	137,569	155,191	122,492
51	OTHER INCOME & DEDUCT NET	7,142	386,CR	8,550	32,647	
52	AVAILABLE FOR FIXED CHARGES	57,611	2,020,788	146,119	187,838	122,492
53	INTEREST ON LONG TERM DEBT	29,042	502,518	36,293	91,729	59,603
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	988	235,411	311	124	1,752
56	TOTAL FIXED CHARGES	30,030	737,929	36,604	91,853	61,355
57	NET INCOME OR MARGIN	27,581	1,282,859	109,515	95,985	61,137
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	29	1	4	1
60	BUSINESS SUBSCRIBERS	68	1,656	148	153	65
61	1 PARTY	51	1,230	121	133	46
62	2 PARTY					
63	4&5 PARTY		176			
64	8 PARTY					
65	PAY STATIONS	14	94	15	8	13
66	OTHER SUBSCRIBERS	3	156	12	12	6
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	638	11,218	1,125	1,202	487
69	1 PARTY	638	6,242	1,125	1,202	487
70	2 PARTY		293			
71	4&5 PARTY		4,683			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	20	172	25	12	9
75	TOTAL MAIN STATIONS	749	13,307	1,323	1,389	579
76	ROUTE MILES OF LINE	147	3,750	285	360	46
77	SUBSCRIBERS PER ROUTE MILE	4.80	3.43	4.47	3.76	12.00
78	TOTAL SUBSCRIBERS 12 31 82	678	A	1,242	1,336	571
79	TOTAL SUBSCRIBERS 12 31 83	706	12,874	1,273	1,355	552
80	NUMBER OF EMPLOYEES 12 31 83	6	55	9	8	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	795.32	A	469.10	516.25	544.02
83	TOTAL OPER REVENUES 1983	689.17	525.86	514.24	500.54	641.23
84	TOTAL OPER DEDUCTIONS 1982	613.64	A	372.08	391.93	397.31
85	TOTAL OPER DEDUCTIONS 1983	616.24	435.12	404.84	385.19	423.08
86	NET INCOME OR MARGIN 1982	151.26	A	78.26	70.65	36.09
87	NET INCOME OR MARGIN 1983	39.86	95.68	87.09	71.34	108.88
88	NET WORTH PCT OF TOTAL ASSETS	29.4	33.9	35.8	23.0	16.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA-563 Oklahoma Commf. System Inc. Choctaw	OREGON-503 Monitor Cooperative Telephone Company Woodburn	OREGON-506 Pioneer Telephone Cooperative Philomath	OREGON-509 Clear Creek Mutual Telephone Company Oregon City	OREGON-510 Oregon Telephone Corporation Mt. Vernon
1	REA LOANS APPROVED	16,696,000	1,334,000	13,162,000	1,243,000	1,059,000
2	RTB LOANS APPROVED			2,980,950	1,710,450	2,060,100
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	100	94	1,252	191	347
5	NUMBER OF SUBSCRIBERS LOAN EST	8,760	598	11,524	2,800	1,512
6	REA FUNDS ADVANCED	16,014,000	564,870	9,709,000	1,243,000	1,059,000
7	REA INTEREST DUE & PAID	1,474,627	133,394	2,785,007	322,196	282,190
8	REA PRINCIPAL DUE & PAID	184,408	124,296	3,014,645	490,222	494,965
9	REA ADVANCE PAYMENTS			131,238	8,585	9,520
10	RTB FUNDS ADVANCED			1,251,000	1,710,450	1,017,100
11	RTB INTEREST DUE & PAID			313,104	770,194	307,079
12	RTB PRINCIPAL DUE & PAID			13,156	79,222	118,387
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	26,257,338	857,796	17,706,105	3,581,646	3,137,742
15	TEL PLANT UNDER CONST	2,635,471		151,318		1,828
16	TEL PLANT ADJUSTMENT	119,578				10,000
17	TOTAL TELEPHONE PLANT	29,012,387	857,796	17,857,423	3,581,646	3,149,570
18	DEPRECIATION RESERVE	3,974,903	258,449	6,435,963	1,006,015	917,553
19	AMORTIZATION RESERVE	84,625				
20	TEL PLANT LESS RESERVES	24,952,859	599,347	11,421,460	2,575,631	2,232,017
21	INVEST IN OTHER COMPANIES					2,100
22	OTHER INVESTMENTS & FUNDS	293,046	6,970	290,918	101,941	88,556
23	CURRENT ASSETS	4,396,390	223,844	2,775,598	1,249,622	639,151
24	OTHER ASSETS	190,598	6,944	265,864	75,656	9,207
25	TOTAL ASSETS & OTHER DEBITS	29,832,893	837,105	14,753,840	4,002,850	2,971,031
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,668	462	21,719	3,772	10,728
28	RET EARN5 DR MAHG & CAP CR	9,202,013	377,196	6,474,709	1,409,504	1,270,522
29	TOTAL NET WORTH	9,204,681	377,658	6,446,428	1,413,276	1,281,250
30	REA RTB & FFB LONG TERM DEBT	15,829,591	440,797	7,815,356	746,142	1,454,546
31	OTHER LONG TERM DEBT	16,667			1,626,460	
32	CURRENT LIABILITIES	1,462,145	12,553	202,104	118,034	41,099
33	DEF CR, OPER RES & ACCR LIA8	3,319,809	6,097	239,952	98,938	194,136
34	TOTAL LIA8 & OTHER CREDITS	29,832,893	837,105	14,753,840	4,002,850	2,971,031
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	7,745,179	304,424	4,713,554	1,696,442	1,081,893
37	LOCAL SERVICE REVENUES	2,870,232	75,497	1,007,492	792,862	170,926
38	TOLL SERVICE REVENUES	4,805,329	224,188	3,579,259	865,730	892,367
39	MISC OPERATING REVENUES	118,118	5,097	141,213	37,075	23,309
40	UNCOLL OPERATING REV DEBIT	48,500	358	14,410	775CR	4,709
41	TOTAL OPERATING DEDUCTIONS	6,332,065	234,638	3,814,195	1,389,805	934,084
42	MAINTENANCE EXPENSES	1,498,950	35,025	1,080,157	357,904	125,621
43	TRAFFIC EXPENSES	85,056	1,210	31,280	12,744	3,177
44	COMMERCIAL EXPENSES	445,704	25,242	348,919	125,452	118,360
45	GENERAL OFFICE SAL & EXP	825,110	60,194	427,511	240,980	223,847
46	OTHER OPERATING EXPENSES	766,039	43,648	648,144	188,095	107,464
47	DEPRECIATION EXPENSES	1,720,342	52,686	980,703	381,085	277,470
48	AMORTIZATION EXPENSES	22,097				
49	TAXES	968,767	16,633	297,481	83,545	78,145
50	NET OPER INCOME OR MARGIN	1,413,114	69,786	899,359	306,637	147,809
51	OTHER INCOME & DEDUCT NET	56,767	15,899	160,687	48,323	27,203
52	AVAILABLE FOR FIXED CHARGES	1,469,881	85,685	1,060,046	354,960	175,012
53	INTEREST ON LONG TERM DEBT	727,038	18,171	391,045	133,416	57,036
54	INT CHARGED TO CONSTR CR	173,657				
55	OTHER FIXED CHARGES	8,937	144	360		
56	TOTAL FIXED CHARGES	562,318	18,315	391,405	133,416	57,036
57	NET INCOME OR MARGIN	907,563	67,370	668,641	221,544	117,976
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	12	1	10	1	5
60	BUSINESS SUBSCRIBERS	1,005	51	1,141	187	236
61	1 PARTY	833	43	861	171	154
62	2 PARTY			27		7
63	4&5 PARTY	9		37		14
64	8 PARTY					
65	PAY STATIONS	66	1	95	7	19
66	OTHER SUBSCRIBERS	97	7	99	0	8
67	RADIOTELEPHONES			22		34
68	RESIDENCE SUBSCRIBERS	10,318	436	7,539	2,222	1,135
69	1 PARTY	9,694	436	6,116	2,169	745
70	2 PARTY	274		279		166
71	4&5 PARTY	350		1,144	53	222
72	8 PARTY					
73	RADIOTELEPHONES					2
74	OFFICIAL TELEPHONES	271	17	99		64
75	TOTAL MAIN STATIONS	11,822	512	8,958	2,433	1,448
76	ROUTE MILES OF LINE	1,162	89	1,284	281	352
77	SUBSCRIBERS PER ROUTE MILE	9.74	5.47	6.76	8.57	7.89
78	TOTAL SUBSCRIBERS 12 31 82	11,335	518	8,724	2,464	1,352
79	TOTAL SUBSCRIBERS 12 31 83	11,323	487	8,680	2,409	1,371
80	NUMBER OF EMPLOYEES 12 31 83	59	4	61	18	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	667.80	471.17	537.06	596.94	721.29
83	TOTAL OPER REVENUES 1983	683.66	605.82	541.66	696.26	794.63
84	TOTAL OPER DEDUCTIONS 1982	526.35	407.55	419.70	558.87	597.28
85	TOTAL OPER DEDUCTIONS 1983	558.93	466.94	438.31	570.41	686.07
86	NET INCOME OR MARGIN 1982	128.77	58.08	93.21	7.15	113.48
87	NET INCOME OR MARGIN 1983	80.11	134.07	76.84	90.93	86.65
88	NET WORTH PCT OF TOTAL ASSETS	30.9	45.1	44.0	35.3	43.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON-519 Telephone Utilities of Oregon, Inc. Depoe Bay	OREGON-520 Telephone Utilities of East Oregon, Inc. Spray	OREGON-521 Colton Telephone Company Colton	OREGON-522 Cascade Utilities, Inc. Estacada	OREGON-525 Stayton Coop. Telephone Company Stayton
1	REA LOANS APPROVED	702,100	16,867,000	387,000	5,434,000	1,410,000
2	RT8 LOANS APPROVED		278,250	885,150	7,420,350	3,601,500
3	REA GUARANTEE COMMITMENTS		18,228,000			
4	ROUTE MILES OF LINE LOAN EST	178	3,854	93	844	320
5	NUMBER OF SUBSCRIBERS LOAN EST	3,026	9,570	1,200	8,304	4,613
6	REA FUNDS ADVANCEO	702,100	10,482,748	387,000	5,434,000	1,410,000
7	REA INTEREST DUE & PAIO	234,848	950,222	106,852	1,273,511	370,633
8	REA PRINCIPAL DUE & PAIO	408,182	1,105,675	164,998	1,727,085	586,214
9	REA ADVANCE PAYMENTS		23,687		4,646	30,821
10	RT8 FUNDS ADVANCEO		278,250	776,150	3,089,151	2,384,516
11	RT8 INTEREST DUE & PAIO		173,194	306,322	1,192,832	581,011
12	RT8 PRINCIPAL DUE & PAIO		14,931	37,057	62,548	55,343
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,883,683	26,542,117	2,017,844	15,873,728	6,342,291
15	TEL PLANT UNOER CONST	121,340	2,492,654		7,247	208,466
16	TEL PLANT ADJUSTMENT				5,162	
17	TOTAL TELEPHONE PLANT	7,005,023	29,034,771	2,017,844	15,927,222	6,550,757
18	DEPRECIATION RESERVE	1,913,712	6,751,789	676,073	5,250,679	1,769,498
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,091,311	22,282,982	1,341,771	10,676,543	4,781,259
21	INVEST IN OTHER COMPANIES					403CR
22	OTHER INVESTMENTS & FUNDS		34,250	73,042	647,922	721,517
23	CURRENT ASSETS	511,124	3,277,634	437,324	2,064,987	1,246,704
24	OTHER ASSETS	42,514	143,391	17,395	9,842	117,733
25	TOTAL ASSETS & OTHER DEBITS	5,644,949	25,738,257	1,869,532	13,399,294	6,866,810
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	38,700	303,100	6,138	10,720	18,385
28	RET EARN5 ON MARG & CAP CR	3,483,576	9,483,562	874,206	4,183,009	3,523,254
29	TOTAL NET WORTH	3,522,276	9,786,662	880,344	4,193,729	3,541,639
30	REA RT8 & FF8 LONG TERM DEBT	299,435	9,631,683	960,356	6,736,538	3,128,227
31	OTHER LONG TERM DEBT		1,050,332		158,128	
32	CURRENT LIABILITIES	164,536	1,562,600	27,137	382,620	124,288
33	DEF CR, OPER RES & ACCR LIAB	1,250,704	3,706,980	1,695	1,928,279	72,656
34	TOTAL LIAB & OTHER CREDITS	5,644,949	25,738,257	1,869,532	13,399,294	6,866,810
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,043,389	8,727,716	674,766	4,492,641	2,475,360
37	LOCAL SERVICE REVENUES	722,319	1,238,974	182,829	1,354,767	681,210
38	TOLL SERVICE REVENUES	2,243,398	7,380,957	464,832	2,927,361	1,699,307
39	MISC OPERATING REVENUES	98,768	154,328	27,105	232,436	94,843
40	UNCOLL OPERATING REV DEBIT	21,096	46,543		21,923	
41	TOTAL OPERATING DEDUCTIONS	2,508,049	7,239,489	559,322	3,545,961	1,987,108
42	MAINTENANCE EXPENSES	611,127	1,744,186	101,706	691,514	571,433
43	TRAFFIC EXPENSES	43,873	70,524	4,478	187,921	10,176
44	COMMERCIAL EXPENSES	175,156	390,461	40,380	244,038	224,632
45	GENERAL OFFICE SAL & EXP	384,865	1,253,555	157,511	697,539	496,427
46	OTHER OPERATING EXPENSES	135,165	451,721	85,170	394,445	201,106
47	DEPRECIATION EXPENSES	614,119	1,792,457	135,418	749,374	354,638
48	AMORTIZATION EXPENSES					
49	TAXES	543,744	1,536,585	34,659	581,130	128,696
50	NET OPER INCOME OR MARGIN	535,340	1,488,227	115,444	946,680	488,252
51	OTHER INCOME & DEBIT NET	16,908CR	95,416	24,359	69,298	63,725
52	AVAILABLE FOR FIXED CHARGES	518,432	1,583,643	139,803	1,015,978	551,977
53	INTEREST ON LONG TERM DEBT	46,209	252,794	56,677	389,865	180,481
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	265	2,296			629
56	TOTAL FIXED CHARGES	46,474	255,090	56,677	389,865	181,110
57	NET INCOME OR MARGIN	471,958	1,328,553	83,126	626,113	370,867
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	19	1	11	1
60	BUSINESS SUBSCRIBERS	534	1,275	166	634	463
61	1 PARTY	354	781	72	465	307
62	2 PARTY	10	38		2	3
63	4&5 PARTY	14	151		2	
64	8 PARTY					
65	PAY STATIONS	79	145	3	63	40
66	OTHER SUBSCRIBERS	77	160	4	68	105
67	RADIO TELEPHONES			87	34	8
68	RESIDENCE SUBSCRIBERS	3,862	6,619	700	5,554	3,284
69	1 PARTY	3,230	4,021	626	4,844	3,106
70	2 PARTY	225	233	19	212	54
71	4&5 PARTY	407	2,365	55	477	119
72	8 PARTY				20	
73	RADIO TELEPHONES				1	5
74	OFFICIAL TELEPHONES	9	71	24	269	134
75	TOTAL MAIN STATIONS	4,581	8,281	896	6,622	4,114
76	ROUTE MILES OF LINE	213	3,381	86	730	218
77	SUBSCRIBERS PER ROUTE MILE	20,64	2,33	10,07	8,48	17,19
78	TOTAL SUBSCRIBERS 12 31 82	4,382	7,938	860	6,368	3,753
79	TOTAL SUBSCRIBERS 12 31 83	4,396	7,894	866	6,188	3,747
80	NUMBER OF EMPLOYEES 12 31 83	12	48	7	72	23
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	687,79	1,039,68	748,99	707,77	615,88
83	TOTAL OPER REVENUES 1983	693,41	1,102,54	781,88	715,62	660,10
84	TOTAL OPER DEDUCTIONS 1982	532,84	844,66	600,93	590,41	469,08
85	TOTAL OPER DEDUCTIONS 1983	571,44	914,54	648,11	564,82	529,90
86	NET INCOME OR MARGIN 1982	143,09	162,64	103,37	67,07	86,66
87	NET INCOME OR MARGIN 1983	107,53	167,83	96,32	99,73	98,90
88	NET WORTH PCT OF TOTAL ASSETS	62.4	38.0	47.1	31.3	51.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	OREGON-526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON-532 North-Stat Telephone Company Mt. Vernon	OREGON-533 Gervais Telephone Company Gervais	OREGON-535 Canby Telephone Association Canby	OREGON-537 Monroe Telephone Company Monroe
1	REA LOANS APPROVED	826,000	299,000	193,000	20,000	400,000
2	RTB LOANS APPROVED	2,898,000			9,963,450	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN E57	289	107	67	646	75
5	NUMBER OF SUBSCRIBERS LOAN E57	3,707	366	645	9,611	650
6	REA FUNDS ADVANCED	826,000	299,000	193,000	20,000	400,000
7	REA INTEREST DUE & PAID	224,123	89,544	61,229	3,662	136,624
8	REA PRINCIPAL DUE & PAID	343,167	131,041	97,223	3,876	36,697
9	REA ADVANCE PAYMENTS			2,724		
10	RTB FUNDS ADVANCED	2,652,170			6,380,250	
11	RTB INTEREST DUE & PAID	980,115			3,169,157	
12	RTB PRINCIPAL DUE & PAID	206,958			277,106	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,148,677	551,553	909,102	11,473,787	777,404
15	TEL PLANT UNDER CONSTR	23,837	727	15,846	30,838	51
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,172,514	552,280	924,948	11,504,625	778,964
18	DEPRECIATION RESERVE	1,763,325	264,834	282,533	3,205,444	217,758
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,409,189	287,446	642,415	8,299,181	561,206
21	INVEST IN OTHER COMPANIES	10,000	23,169			51,173
22	OTHER INVESTMENTS & FUNDS	208,467	10,850	8,290	2,817,036	12,284
23	CURRENT ASSETS	1,220,977	268,702	528,922	768,357	89,117
24	OTHER ASSETS	8,285	857	6,722	103,894	10,262
25	TOTAL ASSETS & OTHER DEBITS	4,856,918	591,024	1,186,349	11,988,468	724,042
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	26,000	8,750	3,100	19,796	18,699
28	RET EARNINGS OR MARG & CAP CR	1,685,571	366,939	1,042,977	2,496,169	292,621
29	TOTAL NET WORTH	1,711,571	375,689	1,046,077	2,515,965	311,320
30	REA RTB & FFB LONG TERM DEBT	2,930,908	167,958	93,052	7,119,267	363,304
31	OTHER LONG TERM DEBT			13,381	52,500	
32	CURRENT LIABILITIES	201,814	12,351	30,676	2,071,429	5,754
33	DEF CR, OPEN RES & ACCR LIAB	12,625	35,026	3,163	229,307	43,664
34	TOTAL LIAB & OTHER CREDITS	4,856,918	591,024	1,186,349	11,988,468	724,042
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,590,421	252,563	320,122	3,576,596	299,158
37	LOCAL SERVICE REVENUES	516,566	49,324	81,161	860,700	66,571
38	TOLL SERVICE REVENUES	1,006,814	196,133	226,040	2,504,384	226,696
39	MISC OPERATING REVENUES	66,860	8,407	15,292	245,275	8,164
40	UNCOLL OPERATING REV DEBIT	181,CR	1,301	2,371	33,763	2,273
41	TOTAL OPERATING DEDUCTIONS	1,241,361	213,782	176,489	3,001,227	265,741
42	MAINTENANCE EXPENSES	236,547	21,374	32,654	765,600	70,358
43	TRAFFIC EXPENSES	27,058	738	4,516	22,449	365
44	COMMERCIAL EXPENSES	118,262	34,798	38,338	384,460	44,652
45	GENERAL OFFICE SAL & EXP	270,396	58,272	14,305	602,400	43,076
46	OTHER OPERATING EXPENSES	134,560	29,026	21,283	309,762	47,565
47	DEPRECIATION EXPENSES	354,916	40,616	50,043	668,241	37,873
48	AMORTIZATION EXPENSES					
49	TAXES	99,622	28,958	15,350	247,915	21,852
50	NET OPER INCOME OR MARGIN	349,060	38,781	143,633	575,369	33,417
51	OTHER INCOME & DEDUCT NET	76,695	17,118	23,231	15,687	5,024
52	AVAILABLE FOR FIXED CHARGES	425,755	55,899	166,864	591,056	38,441
53	INTEREST ON LONG TERM DEBT	150,172	3,472	2,338	483,907	17,679
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,693		97	44,208	197
56	TOTAL FIXED CHARGES	151,865	3,472	2,935	528,115	17,876
57	NET INCOME OR MARGIN	273,890	52,427	163,929	62,941	20,565
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	2	1
60	BUSINESS SUBSCRIBERS	238	49	68	824	98
61	1 PARTY	220	35	59	615	83
62	2 PARTY		4	1	5	2
63	4&5 PARTY		3		10	8
64	8 PARTY					
65	PAY STATIONS	8	3	4	42	4
66	OTHER SUBSCRIBERS	10	4	4	147	1
67	RADIOTELEPHONES				5	
68	RESIDENCE SUBSCRIBERS	2,627	367	605	5,323	544
69	1 PARTY	2,452	219	451	5,155	337
70	2 PARTY	36	10	14	16	4
71	4&5 PARTY	139	138	140	152	203
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	27	8	11	47	12
75	TOTAL MAIN STATIONS	2,912	431	692	6,552	660
76	ROUTE MILES OF LINE	340	130	58	497	68
77	SUBSCRIBERS PER ROUTE MILE	8.43	3.20	11.60	12.37	9.44
78	TOTAL SUBSCRIBERS 12 31 82	2,848	419	645	6,465	655
79	TOTAL SUBSCRIBERS 12 31 83	2,865	416	673	6,147	642
80	NUMBER OF EMPLOYEES 12 31 83	17	3	3	38	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	534.22	464.08	409.08	546.81	461.25
83	TOTAL OPER REVENUES 1983	556.77	604.94	485.77	567.17	461.31
84	TOTAL OPER DEDUCTIONS 1982	443.43	444.72	247.93	454.71	379.76
85	TOTAL OPER DEDUCTIONS 1983	434.57	512.05	267.81	475.93	409.78
86	NET INCOME OR MARGIN 1982	54.31	59.34	204.87	22.28	66.22
87	NET INCOME OR MARGIN 1983	95.88	125.57	248.75	9.98	31.71
88	NET WORTH PCT OF TOTAL ASSETS	35.2	63.6	88.2	21.0	43.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON-538 Nehalem Tel & Telegraph Co. Nehalem	OREGON-540 Home Telephone Company Condon	OREGON-542 Molalla Telephone Company Molalla	OREGON-544 Mount Angel Telephone Co. Mount Angel	OREGON-545 Pine Telephone System, Inc. Halfway
1	REA LOANS APPROVED	1,050,000	1,913,000			1,943,000
2	RTB LOANS APPROVED	1,287,300		4,746,000	1,728,300	509,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	178	245	473	105	184
5	NUMBER OF SUBSCRIBERS LOAN EST	2,117	594	4,334	1,616	925
6	REA FUNDS ADVANCED	1,050,000	1,015,000			894,000
7	REA INTEREST DUE & PAID	240,181	102,849			33,145
8	REA PRINCIPAL DUE & PAID	51,926	104,944			
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	652,000		4,147,824	1,096,000	509,250
11	RTB INTEREST DUE & PAID	30,156		1,074,615	137,616	74,234
12	RTB PRINCIPAL DUE & PAID			65,057	8,035	6,737
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,016,837	1,693,828	6,757,688	1,828,141	1,718,007
15	TEL PLANT UNDER CONST	164,160	54,318	151		118,333
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,180,997	1,748,146	6,757,839	1,828,141	1,836,340
18	DEPRECIATION RESERVE	352,092	555,114	1,580,597	394,515	259,978
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,828,905	1,193,032	5,177,242	1,433,626	1,576,362
21	INVEST IN OTHER COMPANIES			14,570		
22	OTHER INVESTMENTS & FUNDS	96,752	24,447	242,521	101,161	31,321
23	CURRENT ASSETS	394,341	569,603	1,883,953	542,658	1,130,550
24	OTHER ASSETS	95,675	2,234	152,721	33,000	3,707
25	TOTAL ASSETS & OTHER DEBITS	2,415,673	1,789,316	7,471,007	2,110,445	2,741,940
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	39,000	27,000	32,262	11,967	54,663
28	RET EARNINGS OR MARG & CAP CR	535,409	686,938	3,147,559	708,525	171,053
29	TOTAL NET WORTH	574,409	713,938	3,179,821	720,492	225,716
30	REA RTB & FFB LONG TERM DEBT	1,650,073	910,056	4,082,766	1,087,964	2,445,512
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	108,313	53,641	105,592	142,202	50,559
33	DEF CR, OPER RES & ACCR LIAB	82,878	111,681	102,828	159,787	20,153
34	TOTAL LIAB & OTHER CREDITS	2,415,673	1,789,316	7,471,007	2,110,445	2,741,940
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	710,606	511,784	2,282,278	772,027	297,846
37	LOCAL SERVICE REVENUES	149,498	90,117	662,680	180,025	47,000
38	TOLL SERVICE REVENUES	557,341	411,659	1,475,464	583,615	251,063
39	MISC OPERATING REVENUES	9,848	11,562	151,740	17,862	3,901
40	UNCOLL OPERATING REV DEBIT	6,081	1,554	7,606	9,475	4,118
41	TOTAL OPERATING DEDUCTIONS	565,301	389,303	1,662,378	594,046	235,504
42	MAINTENANCE EXPENSES	155,101	70,716	317,232	109,867	39,706
43	TRAFFIC EXPENSES	3,397	1,745	10,978	2,845	
44	COMMERCIAL EXPENSES	37,760	33,858	161,001	64,929	24,920
45	GENERAL OFFICE SAL & EXP	133,338	51,636	663,863	113,753	60,337
46	OTHER OPERATING EXPENSES	80,708	38,425	146,916	69,800	18,309
47	DEPRECIATION EXPENSES	131,256	88,191	362,388	109,030	69,610
48	AMORTIZATION EXPENSES	582			17,780	
49	TAXES	23,159	104,732		106,042	22,622
50	NET OPER INCOME OR MARGIN	145,305	122,481	619,900	177,981	62,342
51	OTHER INCOME & DEDUCT NET	13,712	13,668	127,870	18,295	851
52	AVAILABLE FOR FIXED CHARGES	159,017	136,149	747,770	196,276	63,193
53	INTEREST ON LONG TERM DEBT	74,770	18,462	307,750	46,466	90,874
54	INT CHARGED TO CONSTR CR		1,551			
55	OTHER FIXED CHARGES	1,736	13		15,239	7,689
56	TOTAL FIXED CHARGES	76,506	16,924	307,750	61,707	98,563
57	NET INCOME OR MARGIN	82,511	115,225	440,020	134,569	35,370CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	1	1	2
60	BUSINESS SUBSCRIBERS	221	99	839	173	127
61	1 PARTY	173	68	697	129	95
62	2 PARTY		1	11	5	9
63	4&5 PARTY	25		14	1	12
64	8 PARTY					
65	PAY STATIONS	9	9	46	9	7
66	OTHER SUBSCRIBERS	14	21	71	29	4
67	RAIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,327	439	3,079	1,367	539
69	1 PARTY	688	394	2,521	936	294
70	2 PARTY		23	123	65	29
71	4&5 PARTY	639	21	435	13	209
72	8 PARTY				353	7
73	RAIOTELEPHONES		1			
74	OFFICIAL TELEPHONES	10	21	1	11	8
75	TOTAL MAIN STATIONS	1,576	578	4,044	1,611	681
76	ROUTE MILES OF LINE	86	227	419	39	160
77	SUBSCRIBERS PER ROUTE MILE	18.00	2.37	9.35	39.49	4.16
78	TOTAL SUBSCRIBERS 12 31 82	1,502	545	3,900	1,572	652
79	TOTAL SUBSCRIBERS 12 31 83	1,548	538	3,918	1,540	666
80	NUMBER OF EMPLOYEES 12 31 83	12	5	22	6	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	402.49	913.01	613.04	391.17	362.69
83	TOTAL OPER REVENUES 1983	465.97	945.12	583.85	496.16	451.97
84	TOTAL OPER DEDUCTIONS 1982	344.94	721.15	478.76	311.40	262.04
85	TOTAL OPER DEDUCTIONS 1983	370.69	718.93	425.27	381.78	357.37
86	NET INCOME OR MARGIN 1982	32.08	177.30	77.85	77.40	28.65
87	NET INCOME OR MARGIN 1983	54.11	220.18	112.57	86.48	59.67CR
88	NET WORTH PCT OF TOTAL ASSETS	23.8	39.9	42.6	34.1	8.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K)		(K)		(K)	
		OREGON-546 Roome Telecomm., Inc. Halsey	OREGON-547 Scio Mutual Telephone Assn. Scio	OREGON-548 Helix Telephone Company Helix	PENNSYLVANIA-505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA-510 Saltito Telephone Company Orbisona	
1	REA LOANS APPROVED	1,271,000	415,000	1,174,000	5,110,000	2,025,000	
2	RTB LOANS APPROVED	723,450	1,655,850		4,396,350	1,638,000	
3	REA GUARANTEE COMMITMENTS						
4	ROUTE MILES OF LINE LOAN EST	127	205	94	969	423	
5	NUMBER OF SUBSCRIBERS LOAN EST	808	1,748	325	8,285	3,736	
6	REA FUNDS ADVANCED				5,110,000	1,635,000	
7	REA INTEREST DUE & PAID				1,354,489	399,718	
8	REA PRINCIPAL DUE & PAID				2,454,924	616,669	
9	REA ADVANCE PAYMENTS					15,136	
10	RTB FUNDS ADVANCED	241,450	301,850		2,154,600	1,369,000	
11	RTB INTEREST DUE & PAID	11,563	29,157		968,700	237,702	
12	RTB PRINCIPAL DUE & PAID	74			72,685		
13	ASSETS & OTHER DEBITS 12 31 83						
14	TEL PLANT IN SERVICE		1,587,863		10,268,406	3,992,938	
15	TEL PLANT UNDER CONST		41,786		60,713	47,265	
16	TEL PLANT ADJUSTMENT						
17	TOTAL TELEPHONE PLANT		1,629,649		10,329,119	4,040,203	
18	DEPRECIATION RESERVE		339,030		4,140,440	1,026,865	
19	AMORTIZATION RESERVE						
20	TEL PLANT LESS RESERVES		1,290,619		6,188,679	3,013,338	
21	INVEST IN OTHER COMPANIES		67,921				
22	OTHER INVESTMENTS & FUNDS		89,430		281,084	79,000	
23	CURRENT ASSETS		283,998		1,684,388	455,607	
24	OTHER ASSETS				2,023,137	37,806	
25	TOTAL ASSETS & OTHER DEBITS		1,731,968		10,177,288	3,585,751	
26	LIABILITIES & OTHER CREDITS						
27	CAP STOCK MEMB & CAP CERT		14,945		316,230	28,000	
28	RET EARN ON MARG & CAP CR		1,327,825		1,938,278	585,034	
29	TOTAL NET WORTH		1,342,770		2,254,508	613,034	
30	REA RTB & FFB LONG TERM DEBT		301,850		4,736,990	2,372,196	
31	OTHER LONG TERM DEBT				1,806,856		
32	CURRENT LIABILITIES		87,348		288,425	118,310	
33	DEF CR, OPER RES & ACCR LIAB				1,090,509	482,211	
34	TOTAL LIAB & OTHER CREDITS		1,731,968		10,177,288	3,585,751	
35	REVENUES & EXPENSES 1983						
36	TOTAL OPERATING REVENUES		674,295		3,539,011	984,831	
37	LOCAL SERVICE REVENUES		140,143		1,127,421	390,149	
38	TOLL SERVICE REVENUES		491,976		2,266,675	575,519	
39	MISC OPERATING REVENUES		43,540		152,864	25,006	
40	UNCOLL OPERATING REV DEBIT		1,364		7,949	5,843	
41	TOTAL OPERATING DEDUCTIONS		568,367		2,708,401	818,064	
42	MAINTENANCE EXPENSES		175,844		793,547	260,311	
43	TRAFFIC EXPENSES		2,130		20,428	14,816	
44	COMMERCIAL EXPENSES		39,244		210,334	26,929	
45	GENERAL OFFICE SAL & EXP		135,015		407,955	135,312	
46	OTHER OPERATING EXPENSES		57,417		127,009	73,607	
47	DEPRECIATION EXPENSES		124,431		535,617	271,662	
48	AMORTIZATION EXPENSES						
49	TAXES		34,286		613,511	35,427	
50	NET OPER INCOME OR MARGIN		105,928		830,610	166,767	
51	OTHER INCOME & DEDUCT NET		9,008		36,609CR	9,994	
52	AVAILABLE FOR FIXED CHARGES		114,936		794,001	176,761	
53	INTEREST ON LONG TERM DEBT		28,452		221,969	175,061	
54	INT CHARGED TO CONSTR CR					1,794	
55	OTHER FIXED CHARGES		1,126		1,286	1,955	
56	TOTAL FIXED CHARGES		29,578		223,255	175,222	
57	NET INCOME OR MARGIN		85,358		570,746	1,539	
58	OPERATING STATISTICS 12 31 83						
59	CENTRAL OFFICES TOTAL		1		8	3	
60	BUSINESS SUBSCRIBERS		128		760	265	
61	1 PARTY		114		549	210	
62	2 PARTY				30	2	
63	4&S PARTY		1		54	2	
64	8 PARTY					23	
65	PAY STATIONS		6		65	17	
66	OTHER SUBSCRIBERS		7		59	11	
67	RADIOTELEPHONES				3		
68	RESIDENCE SUBSCRIBERS		1,127		7,134	2,588	
69	1 PARTY		862		3,897	1,448	
70	2 PARTY		10		177	68	
71	4&S PARTY		255		3,060	77	
72	8 PARTY					995	
73	RADIOTELEPHONES						
74	OFFICIAL TELEPHONES		12		74	8	
75	TOTAL MAIN STATIONS		1,292		8,062	2,872	
76	ROUTE MILES OF LINE		207		738	351	
77	SUBSCRIBERS PER ROUTE MILE		6.06		10.70	8.13	
78	TOTAL SUBSCRIBERS 12 31 82		1,242		7,703	2,845	
79	TOTAL SUBSCRIBERS 12 31 83		1,255		7,894	2,853	
80	NUMBER OF EMPLOYEES 12 31 83		8		40		
81	PER SUBSCRIBER STATISTICS						
82	TOTAL OPER REVENUES 1982		470.82		386.00	289.64	
83	TOTAL OPER REVENUES 1983		540.08		453.81	345.68	
84	TOTAL OPER DEDUCTIONS 1982		416.14		304.33	233.62	
85	TOTAL OPER DEDUCTIONS 1983		455.24		347.30	287.14	
86	NET INCOME OR MARGIN 1982		61.58		43.12	6.12CR	
87	NET INCOME OR MARGIN 1983		68.37		73.19	.54	
88	NET WORTH PCT OF TOTAL ASSETS		77.5		22.2	17.1	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	PENNSYLVANIA-512 Breezewood Telephone Company Breezewood	PENNSYLVANIA-516 Lackawanna Telephone Company Rowland	PENNSYLVANIA-518 Brookville Telephone Company Export	PENNSYLVANIA-519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA-522 North Penn Telephone Company Prattsburg, N.Y.
1	REA LOANS APPROVED	1,390,000	2,049,000	8,821,000	1,566,000	4,848,000
2	RTB LOANS APPROVED	1,233,750	1,289,400	3,288,600	2,131,500	908,250
3	REA GUARANTEE COMMITMENTS			10,395,000		
4	ROUTE MILES OF LINE LOAN EST	470	194	2,008	652	644
5	NUMBER OF SUBSCRIBERS LOAN EST	3,466	1,841	17,401	4,943	3,544
6	REA FUNDS ADVANCED	1,390,000	1,417,000	8,821,000	1,566,000	4,848,000
7	REA INTEREST DUE & PAID	366,279	396,513	2,477,992	401,270	1,280,631
8	REA PRINCIPAL DUE & PAID	723,533	339,510	4,317,357	732,129	1,449,488
9	REA ADVANCE PAYMENTS	39,650				
10	RTB FUNDS ADVANCED	1,013,107		3,288,600	2,131,500	
11	RTB INTEREST DUE & PAID	195,134		2,094,731	697,655	
12	RTB PRINCIPAL DUE & PAID	15,076		278,682	71,441	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,623,761	2,035,072	33,921,961	6,208,628	6,289,778
15	TEL PLANT UNDER CONST	6,764	77,784	630,097	87,980	1,308,740
16	TEL PLANT ADJUSTMENT			40,344	774,126	
17	TOTAL TELEPHONE PLANT	3,630,525	2,112,856	34,592,402	7,070,734	7,598,518
18	DEPRECIATION RESERVE	1,463,386	839,807	9,123,616	2,052,727	3,201,040
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,167,139	1,273,049	25,468,786	5,018,007	4,397,478
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	58,829		595,389	108,387	62,257
23	CURRENT ASSETS	544,083	599,891	3,406,274	2,030,173	703,734
24	OTHER ASSETS	22,641	130,520	1,918,220	496,389	95,324
25	TOTAL ASSETS & OTHER DEBITS	2,792,692	2,003,460	31,388,669	7,652,956	5,258,793
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,800	16,710	808,350	100	455,071
28	RET EARN OR MARG & CAP CR	747,695	467,338	5,047,834	3,116,074	954,336
29	TOTAL NET WORTH	766,495	484,048	5,856,184	3,116,174	1,409,407
30	REA RTB & FFB LONG TERM DEBT	1,626,886	1,078,488	17,568,575	2,896,672	3,394,511
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	112,037	236,400	1,075,545	251,090	118,422
33	DEF CR, OPER RES & ACCN LIAB	287,274	204,524	6,888,365	1,389,020	332,453
34	TOTAL LIAB & OTHER CREDITS	2,792,692	2,003,460	31,388,669	7,652,956	5,258,793
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,210,593	666,824	8,667,792	2,610,912	1,647,191
37	LOCAL SERVICE REVENUES	266,010	177,139	3,596,506	967,580	455,767
38	TOLL SERVICE REVENUES	914,822	482,913	4,924,755	1,521,544	1,177,394
39	MISC OPERATING REVENUES	37,603	15,172	173,586	132,158	23,207
40	UNCOLL OPERATING REV DEBIT	7,842	8,400	27,055	10,370	9,177
41	TOTAL OPERATING DEDUCTIONS	925,259	505,223	6,738,021	1,971,618	1,528,092
42	MAINTENANCE EXPENSES	264,611	153,577	1,736,849	383,410	412,647
43	TRAFFIC EXPENSES	11,802	4,013	144,615	17,399	18,208
44	COMMERCIAL EXPENSES	32,092	60,124	476,753	157,512	82,744
45	GENERAL OFFICE SAL & EXP	77,034	68,160	929,708	185,657	173,549
46	OTHER OPERATING EXPENSES	138,928	37,928	589,077	101,857	204,790
47	DEPRECIATION EXPENSES	188,876	142,136	1,881,477	577,558	487,314
48	AMORTIZATION EXPENSES		4,490			
49	TAXES	211,916	34,795	979,542	548,225	148,840
50	NET OPER INCOME OR MARGIN	285,334	161,601	1,929,771	639,294	119,099
51	OTHER INCOME & DEBIT NET	5,215	1,883	174,052	6,056CR	18,684
52	AVAILABLE FOR FIXED CHARGES	290,549	163,484	2,103,823	633,238	137,783
53	INTEREST ON LONG TERM DEBT	83,211	45,180	1,469,751	161,783	91,394
54	INT CHARGED TO CONSTR CR			217,032		
55	OTHER FIXED CHARGES	1,586	7,467	14,680	2,662	1,512
56	TOTAL FIXED CHARGES	84,797	52,647	1,267,399	164,445	92,906
57	NET INCOME OR MARGIN	205,752	110,837	836,424	468,793	44,877
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	1	17	1	3
60	BUSINESS SUBSCRIBERS	294	100	1,937	472	207
61	1 PARTY	168	63	1,457	362	192
62	2 PARTY	22		60	4	
63	4&5 PARTY	14	11	31	3	
64	8 PARTY					
65	PAY STATIONS	52	20	188	44	7
66	OTHER SUBSCRIBERS	38	6	201	59	5
67	RADIO TELEPHONES					3
68	RESIDENCE SUBSCRIBERS	2,491	1,389	15,737	4,904	3,249
69	1 PARTY	932	497	12,193	4,599	3,025
70	2 PARTY	243		998	145	
71	4&5 PARTY	1,316	892	2,546	160	40
72	8 PARTY					184
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	25	27			80
75	TOTAL MAIN STATIONS	2,814	1,539	18,326	5,492	3,539
76	ROUTE MILES OF LINE	460	137	1,692	517	671
77	SUBSCRIBERS PER ROUTE MILE	6.05	10.87	10.45	10.40	5.15
78	TOTAL SUBSCRIBERS 12 31 82	2,936	1,437	17,619	5,096	3,367
79	TOTAL SUBSCRIBERS 12 31 83	2,785	1,489	17,674	5,376	3,456
80	NUMBER OF EMPLOYEES 12 31 83	13	8	85	11	21
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	338.66	429.66	430.14	418.24	484.90
83	TOTAL OPER REVENUES 1983	423.21	455.79	491.19	498.65	482.83
84	TOTAL OPER DEDUCTIONS 1982	282.28	349.35	345.93	314.19	439.58
85	TOTAL OPER DEDUCTIONS 1983	323.46	345.33	381.83	376.55	447.92
86	NET INCOME OR MARGIN 1982	28.64	47.72	28.52	64.68	37.77
87	NET INCOME OR MARGIN 1983	71.93	75.76	47.40	89.53	13.15
88	NET WORTH PCT OF TOTAL ASSETS	27.4	24.2	18.7	40.7	26.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA-523 Laurel Highland Telephone Company Stahlstown	PENNSYLVANIA-524 Murdockville Independent Tel. Co. Imperial	PENNSYLVANIA-525 Mananna and Scenery Hill Tel. Co. Mananna	PENNSYLVANIA-528 Murrysville Telephone Company Export	PENNSYLVANIA-529 The Huntingdon and Centre County Tel. Co. Export
1	REA LOANS APPROVED	1,085,000	1,429,000	3,343,000	9,777,000	2,791,000
2	RTB LOANS APPROVED	323,400	539,700		18,711,000	702,450
3	REA GUARANTEE COMMITMENTS				4,500,000	
4	ROUTE MILES OF LINE LOAN EST	298	224	223	1,778	248
5	NUMBER OF SUBSCRIBERS LOAN EST	3,352	1,493	2,401	23,977	2,077
6	REA FUNDS ADVANCED	1,085,000	1,195,000	2,747,570	9,777,000	1,806,000
7	REA INTEREST DUE & PAID	333,597	208,614	692,189	2,819,761	316,472
8	REA PRINCIPAL DUE & PAID	602,240	208,117	784,545	4,687,921	559,955
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	323,400	539,700		9,351,000	702,450
11	RTB INTEREST DUE & PAID	100,589	324,091		3,614,979	267,224
12	RTB PRINCIPAL DUE & PAID	9,111	52,539		382,520	19,384
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,535,059	2,275,189	2,986,105	35,753,323	3,553,665
15	TEL PLANT UNDER CONST			663	347,538	102,340
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,535,059	2,275,189	2,986,768	36,128,944	3,656,005
18	DEPRECIATION RESERVE	1,460,016	352,115	936,116	9,785,075	1,176,829
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,075,043	1,923,074	2,050,652	26,343,869	2,479,176
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	33,644	170,241	36,228	1,740,576	68,488
23	CURRENT ASSETS	487,267	393,178	678,840	7,385,591	534,694
24	OTHER ASSETS	7,620	8,078	196,181	309,824	288,087
25	TOTAL ASSETS & OTHER DEBITS	2,603,574	2,494,571	2,961,901	35,779,860	3,370,445
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,325	72,500	12,500	661,750	77,200
28	RET EARNRS OR MARG & CAP CR	1,524,319	544,686	791,515	7,791,826	578,711
29	TOTAL NET WORTH	1,529,644	617,186	804,015	8,453,576	655,911
30	REA RTB & FFB LONG TERM DEBT	797,050	1,474,042	1,963,025	16,929,010	1,882,773
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	9,735	149,599	14,367	1,730,906	154,760
33	DEF CR, DPEH RES & ACCR LIAB	267,145	253,744	180,494	8,666,368	677,001
34	TOTAL LIAB & OTHER CREDITS	2,603,574	2,494,571	2,961,901	35,779,860	3,370,445
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,210,152	779,010	1,079,912	10,826,345	792,550
37	LOCAL SERVICE REVENUES	367,798	178,651	360,876	3,631,706	345,081
38	TOLL SERVICE REVENUES	825,812	578,768	705,503	6,678,150	433,613
39	MISC OPERATING REVENUES	39,481	24,947	17,900	537,273	17,223
40	UNCOLL OPERATING REV DEBIT	22,939	3,356	4,367	20,784	3,367
41	TOTAL OPERATING DEDUCTIONS	1,021,385	648,386	845,083	8,358,330	728,437
42	MAINTENANCE EXPENSES	381,094	109,801	173,018	1,809,680	216,512
43	TRAFFIC EXPENSES	45,412	2,377	6,991	208,871	13,936
44	COMMERCIAL EXPENSES	88,614	15,403	23,619	722,759	42,126
45	GENERAL OFFICE SAL & EXP	123,700	186,044	232,461	1,181,001	123,078
46	OTHER OPERATING EXPENSES	56,203	96,252	86,721	614,507	54,263
47	DEPRECIATION EXPENSES	127,212	87,621	155,292	1,467,301	222,723
48	AMORTIZATION EXPENSES	2,870		24,711		
49	TAXES	196,280	150,888	142,270	2,354,211	55,799
50	NET OPER INCOME OR MARGIN	188,767	130,624	234,829	2,468,015	64,113
51	OTHER INCOME & DEDUCT NET	4,659	28,825	10,482	400,179	34,770
52	AVAILABLE FOR FIXED CHARGES	193,426	159,449	245,311	2,868,194	98,883
53	INTEREST ON LONG TERM DEBT	31,719	56,500	73,330	1,015,732	75,657
54	INT CHARGED TO CONSTR CR				217,941	43,439
55	OTHER FIXED CHARGES		2,741	2,058	2,1420	2,112
56	TOTAL FIXED CHARGES	31,719	59,241	75,388	819,211	34,330
57	NET INCOME OR MARGIN	161,707	100,208	169,923	2,048,983	64,553
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	1	2	5	2
60	BUSINESS SUBSCRIBERS	336	120	183	2,376	207
61	1 PARTY	224	84	169	1,594	181
62	2 PARTY	17	5	4	11	6
63	4&S PARTY	10	1			4
64	8 PARTY	29				
65	PAY STATIONS	47	19	4	323	13
66	OTHER SUBSCRIBERS	9	11	6	414	3
67	RADIOTELEPHONES				34	
68	RESIDENCE SUBSCRIBERS	3,617	1,077	2,079	17,528	1,846
69	1 PARTY	1,575	777	1,915	17,298	1,530
70	2 PARTY	395	100	164	137	151
71	4&S PARTY	73	200		93	165
72	8 PARTY	1,574				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	12	19		2	
75	TOTAL MAIN STATIONS	3,986	1,246	2,278	21,088	2,063
76	ROUTE MILES OF LINE	321	236	312	637	171
77	SUBSCRIBERS PER ROUTE MILE	12,31	5,07	7,25	31,25	12,01
78	TOTAL SUBSCRIBERS 12 31 82	3,679	1,167	2,275	19,886	2,051
79	TOTAL SUBSCRIBERS 12 31 83	3,953	1,197	2,262	19,904	2,053
80	NUMBER OF EMPLOYEES 12 31 83	16	6	12	93	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	270,47	653,01	358,57	479,36	367,62
83	TOTAL OPER REVENUES 1983	309,03	659,06	476,05	544,17	386,23
84	TOTAL OPER DEDUCTIONS 1982	229,97	526,16	322,24	377,98	323,26
85	TOTAL OPER DEDUCTIONS 1983	260,82	548,55	372,53	420,12	354,99
86	NET INCOME OR MARGIN 1982	36,46	91,75	9,60	90,25	42,91
87	NET INCOME OR MARGIN 1983	41,29	84,78	74,91	102,99	31,46
88	NET WORTH PCT OF TOTAL ASSETS	58.8	24.7	27.1	23.6	19.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA-531 Enon Valley Telephone Company Export	PENNSYLVANIA-534 The South Canaan Telephone Company South Canaan	PENNSYLVANIA-536 Venus Telephone Corp. Venus	PENNSYLVANIA-539 Ironton Telephone Company Coplay	PENNSYLVANIA-543 Otto Telephone Company Duke Center
1	REA LOANS APPROVED	7,302,000	965,000	2,126,000	1,731,000	263,000
2	RTB LOANS APPROVED	6,001,800	603,750		848,400	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	615	159	157	149	34
5	NUMBER OF SUBSCRIBERS LOAN EST	6,253	1,758	1,133	2,501	500
6	REA FUNDS ADVANCED	3,151,000	965,000	1,994,000	1,044,000	263,000
7	REA INTEREST DUE & PAID	926,968	231,661	507,051	260,519	65,551
8	REA PRINCIPAL DUE & PAID	1,396,319	273,710	347,472	255,659	83,587
9	REA ADVANCE PAYMENTS		32,104			3,044
10	RTB FUNDS ADVANCED	4,470,800	603,750		848,400	
11	RTB INTEREST DUE & PAID	1,323,719	274,247		547,832	
12	RTB PRINCIPAL DUE & PAID	201,121	66,338		82,930	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	9,805,393	2,252,567	2,103,847	2,875,594	481,628
15	TEL PLANT UNDER CONST	162,423	5,552	92,358		5,932
16	TEL PLANT ADJUSTMENT	32,207				
17	TOTAL TELEPHONE PLANT	10,000,023	2,258,119	2,196,205	2,875,594	487,560
18	DEPRECIATION RESERVE	2,087,243	843,884	685,520	1,145,988	239,624
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,912,780	1,414,235	1,510,685	1,729,606	247,936
21	INVEST IN OTHER COMPANIES			2,361		
22	OTHER INVESTMENTS & FUNDS	460,040	239,660		74,450	3,112
23	CURRENT ASSETS	1,551,239	241,791	390,930	429,499	196,341
24	OTHER ASSETS	502,770	57,029	329,603	26,754	10,429
25	TOTAL ASSETS & OTHER DEBITS	10,426,829	1,952,715	2,233,579	2,260,309	457,818
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	144,200	54,800	4,420	79,500	11,400
28	RET EARNINGS OR MARG & CAP CR	1,754,054	502,295	308,380	470,648	248,223
29	TOTAL NET WORTH	1,898,254	557,095	312,800	550,148	259,623
30	REA RTB & FFB LONG TERM DEBT	5,878,389	1,196,597	1,646,527	1,553,810	176,369
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	404,057	39,080	17,249	19,063	7,655
33	DEF CR, OPER RES & ACCR LIAB	2,246,129	159,943	257,003	137,288	14,171
34	TOTAL LIAB & OTHER CREDITS	10,426,829	1,952,715	2,233,579	2,260,309	457,818
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,498,505	677,141	443,316	735,686	150,606
37	LOCAL SERVICE REVENUES	774,120	298,995	128,222	399,684	62,565
38	TOLL SERVICE REVENUES	1,684,662	343,526	308,555	320,602	79,702
39	MISC OPERATING REVENUES	52,213	39,671	7,368	16,481	8,099
40	UNCOLL OPERATING REV DEBIT	12,490	5,051	829	1,081	240CR
41	TOTAL OPERATING DEDUCTIONS	2,016,757	536,355	340,327	638,709	131,419
42	MAINTENANCE EXPENSES	630,371	115,656	85,982	221,968	31,500
43	TRAFFIC EXPENSES	46,677	12,512	6,251	5,527	1,334
44	COMMERCIAL EXPENSES	112,729	68,606	12,095	35,017	11,438
45	GENERAL OFFICE SAL & EXP	309,044	66,154	44,953	108,587	32,441
46	OTHER OPERATING EXPENSES	129,973	66,545	37,109	68,677	22,728
47	DEPRECIATION EXPENSES	383,882	106,804	97,699	150,486	20,891
48	AMORTIZATION EXPENSES			21,960		
49	TAXES	404,081	100,078	34,278	48,447	11,087
50	NET OPER INCOME OR MARGIN	481,748	140,786	102,989	96,977	19,187
51	OTHER INCOME & DEBIT NET	110,027	18,786	15,540	4,461	303
52	AVAILABLE FOR FIXED CHARGES	591,775	159,572	118,529	101,438	19,490
53	INTEREST ON LONG TERM DEBT	292,594	53,792	65,529	78,894	3,604
54	INT CHARGED TO CONSTR CR	89,309				
55	OTHER FIXED CHARGES	6,625	1,135	1,200	665	176
56	TOTAL FIXED CHARGES	209,910	54,927	66,729	79,559	3,780
57	NET INCOME OR MARGIN	381,865	104,645	51,800	21,879	15,710
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	2	1	1	1
60	BUSINESS SUBSCRIBERS	630	135	75	174	46
61	1 PARTY	530	104	60	105	42
62	2 PARTY	1	9		10	
63	4&5 PARTY	1	1	1	6	
64	8 PARTY					
65	PAY STATIONS	49	7	6	17	3
66	OTHER SUBSCRIBERS	49	14	8	36	1
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	4,988	1,495	898	1,609	401
69	1 PARTY	4,568	1,059	814	1,368	391
70	2 PARTY	145	80	15	117	10
71	4&5 PARTY	275	356	69	124	
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		4	7	8	
75	TOTAL MAIN STATIONS	5,718	1,649	998	1,873	449
76	ROUTE MILES OF LINE	511	85	149	127	18
77	SUBSCRIBERS PER ROUTE MILE	10.99	19.18	6.53	14.04	24.83
78	TOTAL SUBSCRIBERS 12 31 82	5,615	1,561	972	1,751	452
79	TOTAL SUBSCRIBERS 12 31 83	5,618	1,630	973	1,783	447
80	NUMBER OF EMPLOYEES 12 31 83	13	9	6	9	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	367.98	340.08	440.52	374.35	305.77
83	TOTAL OPER REVENUES 1983	444.85	424.41	455.85	416.35	335.05
84	TOTAL OPER DEDUCTIONS 1982	308.70	295.08	362.42	307.97	242.58
85	TOTAL OPER DEDUCTIONS 1983	359.08	336.17	349.95	361.47	292.37
86	NET INCOME OR MARGIN 1982	48.41	21.19	24.79	33.93	65.52
87	NET INCOME OR MARGIN 1983	67.99	65.59	53.26	12.38	34.95
88	NET WORTH PCT OF TOTAL ASSETS	18.2	28.5	14.0	24.3	56.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	PENNSYLVANIA-544 Bethel & Mt. Aetna Tel. & Telegraph Co. Enc.	PENNSYLVANIA-545 Sugar Valley Telephone Company Loganton	PENNSYLVANIA-546 Quaker State Telephone Company Pine Grove	PENNSYLVANIA-547 Canton Telephone Company Canton	PENNSYLVANIA-549 Pennsylvania Telephone Company Jersey Shore
1	REA LOANS APPROVED	3,568,000	310,000	5,343,450	1,420,000	1,074,000
2	RTB LOANS APPROVED	13,083,000	220,500	2,922,150	976,500	
3	REA GUARANTEE COMMITMENTS			11,500,000		
4	ROUTE MILES OF LINE LOAN EST	2,444	124	1,874	395	99
5	NUMBER OF SUBSCRIBERS LOAN EST	23,283	851	17,146	2,737	957
6	REA FUNDS ADVANCED	3,568,000	310,000	5,343,450	1,420,000	914,385
7	REA INTEREST DUE & PAID	1,194,777	72,544	1,548,915	312,185	312,087
8	REA PRINCIPAL DUE & PAID	1,909,929	93,862	3,143,176	401,439	70,271
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	10,047,000	142,500	2,922,150	864,500	
11	RTB INTEREST DUE & PAID	4,944,936	38,678	1,989,846	137,611	
12	RTB PRINCIPAL DUE & PAID	500,228	3,754	167,884	12,765	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	29,959,016	908,919	39,059,933	3,290,478	1,242,879
15	TEL PLANT UNDER CONST	2,084,088	31,935	352,082	1,137	1,090
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	32,043,104	940,854	39,412,015	3,291,615	1,243,969
18	DEPRECIATION RESERVE	9,030,048	382,028	12,059,078	1,006,606	384,493
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	23,013,056	558,826	27,352,937	2,285,009	859,476
21	INVEST IN OTHER COMPANIES	2,000,000				
22	OTHER INVESTMENTS & FUNDS	623,000	13,984	2,024,302	87,259	
23	CURRENT ASSETS	1,057,089	155,695	3,222,212	432,901	281,599
24	OTHER ASSETS	164,181	9,883	31,800	18,669	19,294
25	TOTAL ASSETS & OTHER DEBITS	26,857,326	738,388	32,631,251	2,823,838	1,160,369
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,290,000	18,800	3,640,000	49,500	9,700
28	RET EARNS OR MARG & CAP CR	3,403,853	277,562	6,405,478	684,267	254,256
29	TOTAL NET WORTH	7,693,853	296,362	10,045,478	733,767	263,956
30	REA RTB & FFB LONG TERM DEBT	11,204,842	354,882	13,457,056	1,870,295	844,113
31	OTHER LONG TERM DEBT			1,050,000		
32	CURRENT LIABILITIES	2,732,667	23,324	1,470,038	33,843	9,243
33	DEF CR, OPER RES & ACCR LIAB	5,225,964	63,820	6,608,679	185,933	43,057
34	TOTAL LIAB & OTHER CREDITS	26,857,326	738,388	32,631,251	2,823,838	1,160,369
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	8,974,361	307,464	11,732,229	943,389	293,624
37	LOCAL SERVICE REVENUES	4,893,880	100,579	5,278,331	357,510	187,245
38	TOLL SERVICE REVENUES	3,925,232	201,691	6,131,787	568,689	105,908
39	MISC OPERATING REVENUES	204,754	5,344	372,914	18,907	780
40	UNCOLL OPERATING REV DEBIT	49,505	150	50,803	1,717	309
41	TOTAL OPERATING DEDUCTIONS	7,049,530	272,671	9,325,894	691,900	207,614
42	MAINTENANCE EXPENSES	1,741,737	60,281	2,200,810	164,831	40,150
43	TRAFFIC EXPENSES	79,545	3,165	217,528	7,717	7,054
44	COMMERCIAL EXPENSES	463,216	40,311	595,118	90,107	10,709
45	GENERAL OFFICE SAL & EXP	496,627	45,753	1,010,021	98,389	35,916
46	OTHER OPERATING EXPENSES	757,149	38,476	927,164	107,474	15,151
47	DEPRECIATION EXPENSES	1,838,901	43,762	2,737,159	145,589	57,526
48	AMORTIZATION EXPENSES	238,763		4,177		3,972
49	TAXES	1,433,592	40,923	1,633,917	77,793	37,136
50	NET OPER INCOME OR MARGIN	1,924,831	34,793	2,406,335	251,489	86,010
51	OTHER INCOME & DEDUCT NET	105,840	4,922	147,480CR	17,924	10,106
52	AVAILABLE FOR FIXED CHARGES	2,030,671	39,715	2,258,855	269,413	96,116
53	INTEREST ON LONG TERM DEBT	749,614	14,149	1,047,044	78,455	42,529
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	8,507	230	16,302	549	199
56	TOTAL FIXED CHARGES	758,121	14,379	1,063,346	79,004	42,728
57	NET INCOME OR MARGIN	1,272,550	25,336	1,195,509	190,409	53,388
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	1	22	2	1
60	BUSINESS SUBSCRIBERS	1,669	84	1,883	281	68
61	1 PARTY	1,171	46	1,371	215	57
62	2 PARTY	28	5	74		
63	465 PARTY	28	3	37	26	3
64	8 PARTY			4		
65	PAY STATIONS	206	23	274	21	7
66	OTHER SUBSCRIBERS	236	7	118	19	1
67	RADIO TELEPHONES			5		
68	RESIDENCE SUBSCRIBERS	16,075	685	21,714	2,524	858
69	1 PARTY	11,948	295	16,626	1,612	600
70	2 PARTY	1,242	70	1,863		
71	465 PARTY	2,885	320	3,090	912	258
72	8 PARTY			135		
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	91	14	129		7
75	TOTAL MAIN STATIONS	18,527	791	24,055	2,835	935
76	ROUTE MILES OF LINE	1,088	78	1,931	284	81
77	SUBSCRIBERS PER ROUTE MILE	16,31	9,86	12,22	9,88	11,43
78	TOTAL SUBSCRIBERS 12 31 82	19,252	748	23,435	2,753	897
79	TOTAL SUBSCRIBERS 12 31 83	17,744	769	23,597	2,805	926
80	NUMBER OF EMPLOYEES 12 31 83	79	4	32	13	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	452,50	396,25	451,80	303,39	291,62
83	TOTAL OPER REVENUES 1983	485,15	405,36	498,90	339,47	322,13
84	TOTAL OPER DEDUCTIONS 1982	347,89	350,39	362,14	269,11	216,70
85	TOTAL OPER DEDUCTIONS 1983	381,10	359,49	396,58	248,97	227,77
86	NET INCOME OR MARGIN 1982	70,23	37,27	48,53	12,52	36,81
87	NET INCOME OR MARGIN 1983	68,79	33,40	50,84	68,52	58,57
88	NET WORTH PCT OF TOTAL ASSETS	28.6	40.1	30.8	26.0	22.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA-551 Commonwealth Telephone Company Dallas	PENNSYLVANIA-552 Owayo River Telephone Company Shinglehouse	PENNSYLVANIA-553 North Pittsburgh Telephone Company Gibsonia	PENNSYLVANIA-555 Palmerton Telephone Company Palmerton	S. CAROLINA-501 St. Matthews Telephone Company St. Matthews
1	REA LOANS APPROVED		1,521,000			1,935,000
2	RTB LDANS APPROVED	66,386,250	244,650	31,794,000	6,468,000	953,400
3	REA GUARANTEE COMMITMENTS	52,573,000				
4	ROUTE MILES OF LINE LOAN EST	19,808	246	1,840	317	679
5	NUMBER OF SUBSCRIBERS LOAN EST	146,022	1,761	33,119	7,893	3,352
6	REA FUNDS ADVANCED		1,278,000			1,935,000
7	REA INTEREST DUE & PAID		267,526			498,286
8	REA PRINCIPAL DUE & PAID		51,105			884,533
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	66,386,250	244,650	23,229,000	3,997,000	785,051
11	RTB INTEREST DUE & PAID	16,766,543	86,463	7,278,448	822,362	367,369
12	RTB PRINCIPAL DUE & PAID	869,180	12,603	851,442	7,313	39,509
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	203,090,721	2,528,878	53,478,009	6,917,384	6,290,516
15	TEL PLANT UNDER CONST	5,253,532	26,384	2,287,085	81,907	
16	TEL PLANT ADJUSTMENT	55,175				
17	TOTAL TELEPHONE PLANT	208,339,428	2,555,262	55,765,094	7,116,851	6,290,516
18	DEPRECIATION RESERVE	76,852,235	711,161	18,851,793	1,389,181	2,257,580
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	131,547,193	1,844,101	36,913,301	5,727,670	4,032,936
21	INVEST IN OTHER COMPANIES	2,103,527		50,281	54,334	
22	OTHER INVESTMENTS & FUNDS	4,825,701	36,979	1,711,425	308,000	192,687
23	CURRENT ASSETS	29,279,133	517,453	9,831,212	937,132	384,840
24	OTHER ASSETS	1,831,336	24,753	516,354	265,785	2,482
25	TOTAL ASSETS & OTHER DEBITS	169,586,890	2,423,286	49,022,573	7,292,921	4,612,945
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,033,762	41,400	3,150,000	340,000	10,000
28	RET EARN5 OR MARG & CAP CR	37,459,611	774,895	17,837,147	2,158,065	2,736,072
29	TOTAL NET WORTH	48,493,373	816,295	20,987,147	2,498,065	2,746,072
30	REA RTB & FFB LONG TERM DEBT	82,329,428	1,458,940	22,377,558	3,989,686	1,796,989
31	OTHER LONG TERM DEBT	91,646				
32	CURRENT LIABILITIES	8,587,351	13,545	894,264	279,599	18,843
33	DEF CR, OPER RES & ACCR LIAB	30,085,092	134,506	4,763,604	525,571	51,041
34	TOTAL LIAB & OTHER CREDITS	169,586,890	2,423,286	49,022,573	7,292,921	4,612,945
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	65,209,419	742,514	21,824,550	2,912,813	1,501,639
37	LOCAL SERVICE REVENUES	20,332,861	227,458	5,382,919	2,836,170	534,098
38	TOLL SERVICE REVENUES	42,264,483	504,171	14,597,066		937,616
39	MISC OPERATING REVENUES	2,833,053	17,244	1,929,749	122,939	59,639
40	UNCOLL OPERATING REV DEBIT	220,978	6,359	85,184	46,296	29,714
41	TOTAL OPERATING DEDUCTIONS	51,085,870	499,721	17,408,303	2,151,148	910,428
42	MAINTENANCE EXPENSES	11,065,004	141,460	4,431,897	617,047	213,523
43	TRAFFIC EXPENSES	669,954	7,637	172,677	122,974	21,258
44	COMMERCIAL EXPENSES	3,468,358	4,285	746,453	444,600	37,496
45	GENERAL OFFICE SAL & EXP	6,477,263	131,530	1,644,786	72,768	135,282
46	OTHER OPERATING EXPENSES	2,439,943	63,281	935,501	341,151	58,313
47	DEPRECIATION EXPENSES	15,296,106	101,555	4,900,667	300,829	254,466
48	AMORTIZATION EXPENSES			137,921		
49	TAXES	11,669,242	49,973	4,438,401	251,779	190,090
50	NET OPER INCOME OR MARGIN	14,123,549	242,793	4,416,247	761,665	591,211
51	OTHER INCOME & DEDUCT NET	871,072	24,935	1,069,059		16,448
52	AVAILABLE FOR FIXED CHARGES	14,994,621	267,728	5,485,306	761,665	607,659
53	INTEREST ON LONG TERM DEBT	5,855,942	76,929	1,371,771	459,410	77,374
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	42,058		6,246		
56	TOTAL FIXED CHARGES	5,898,000	76,929	1,378,017	459,410	77,374
57	NET INCOME OR MARGIN	9,096,621	190,799	4,107,289	302,255	530,285
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	76	3	10	4	3
60	BUSINESS SUBSCRIBERS	16,576	181	5,207	853	338
61	1 PARTY	12,711	155	3,837	627	238
62	2 PARTY	280	3	22	26	24
63	4&5 PARTY	102	10	7	24	22
64	8 PARTY				12	
65	PAY STATIONS	1,707	13	589	65	9
66	OTHER SUBSCRIBERS	1,776		705	67	45
67	RADIOTELEPHONES			47	32	
68	RESIDENCE SUBSCRIBERS	121,268	1,526	27,397	6,075	3,062
69	1 PARTY	108,573	915	25,631	4,643	2,232
70	2 PARTY	5,378	24	573	270	164
71	4&5 PARTY	7,317	587	1,193	550	666
72	8 PARTY				612	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		6	837	21	12
75	TOTAL MAIN STATIONS	141,132	1,713	34,750	7,113	3,515
76	ROUTE MILES OF LINE	19,197	398.8	1,776	345	760
77	SUBSCRIBERS PER ROUTE MILE	7.18	4.29	18.36	20.08	4.47
78	TOTAL SUBSCRIBERS 12 31 82	A	1,725	31,758	6,919	3,310
79	TOTAL SUBSCRIBERS 12 31 83	137,844	1,707	32,604	6,928	3,400
80	NUMBER OF EMPLOYEES 12 31 83	778	9	242	26	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	A	389.46	613.78	372.44	391.37
83	TOTAL OPER REVENUES 1983	479.08	432.70	678.18	420.71	447.58
84	TOTAL OPER DEDUCTIONS 1982	A	290.48	472.94	267.80	240.06
85	TOTAL OPER DEDUCTIONS 1983	375.31	291.21	540.95	310.70	271.36
86	NET INCOME OR MARGIN 1982	A	59.50	105.83	39.04	140.63
87	NET INCOME OR MARGIN 1983	66.83	111.19	127.63	43.66	158.06
88	NET WORTH PCT OF TOTAL ASSETS	28.6	33.7	42.8	34.3	59.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA-502 Ridge Telephone Co., Inc. Ridge Spring	S. CAROLINA-503 Piedmont Rural Telephone Coop., Inc. Laurens	S. CAROLINA-505 Alltel South Carolina, Inc. Lexington	S. CAROLINA-506 West Carolina Rural Tel. Coop., Inc. Abbeville	S. CAROLINA-508 Williston Telephone Company Williston
1	REA LOANS APPROVED	1,502,000	10,501,000	2,098,000	10,847,000	3,064,000
2	RTB LOANS APPROVED		246,750	12,534,900		2,901,150
3	REA GUARANTEE COMMITMENTS			7,885,000		
4	ROUTE MILES OF LINE LOAN EST	198	1,127	1,466	1,109	533
5	NUMBER OF SUBSCRIBERS LOAN EST	1,162	7,056	20,410	7,476	3,628
6	REA FUNDS ADVANCED	1,316,000	9,806,135	2,098,000	10,325,442	3,064,000
7	REA INTEREST DUE & PAID	311,838	2,753,466	666,400	3,180,020	752,949
8	REA PRINCIPAL DUE & PAID	375,113	3,020,095	1,115,686	2,674,185	980,465
9	REA ADVANCE PAYMENTS	71,905			81,810	
10	RTB FUNDS ADVANCED		246,750	6,761,400		1,241,100
11	RTB INTEREST DUE & PAID		102,885	2,297,585		692,762
12	RTB PRINCIPAL DUE & PAID		38,616	265,354		86,967
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,875,995	14,104,239	29,932,400	13,271,247	6,346,034
15	TEL PLANT UNDER CONST		378,144	1,721,162	89,431	152,951
16	TEL PLANT ADJUSTMENT					300,685
17	TOTAL TELEPHONE PLANT	1,875,995	14,482,383	31,653,562	13,360,678	6,799,670
18	DEPRECIATION RESERVE	829,732	6,426,328	7,458,947	5,580,147	2,825,862
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,046,263	8,056,055	24,194,615	7,780,531	3,973,808
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	148,887	1,502,350	799,743	75,294	78,641
23	CURRENT ASSETS	108,510	707,477	3,534,484	4,174,301	601,271
24	OTHER ASSETS	79,493	22,475	800,380	186,456	10,203
25	TOTAL ASSETS & OTHER DEBITS	1,383,153	10,288,357	29,329,222	12,216,582	4,663,923
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,200	131,861	3,710	173,886	16,200
28	RET EARNDS DR MARG & CAP CR	336,694	3,073,479	6,673,889	4,267,435	632,333
29	TOTAL NET WORTH	342,894	3,205,340	6,677,599	4,441,321	648,533
30	REA RTB & FFB LONG TERM DEBT	939,367	6,998,969	15,323,123	7,576,841	3,223,763
31	OTHER LONG TERM DEBT			106,678		
32	CURRENT LIABILITIES	34,596	57,302	1,491,540	4,210	462,746
33	DEF CR, OPER RES & ACCR LIA8	66,296	26,746	5,730,282	194,210	328,881
34	TOTAL LIA8 & OTHER CREDITS	1,383,153	10,288,357	29,329,222	12,216,582	4,663,923
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	426,831	2,559,466	8,499,911	2,367,594	1,593,103
37	LOCAL SERVICE REVENUES	207,866	1,106,136	4,863,553	968,990	639,403
38	TOLL SERVICE REVENUES	220,640	1,433,782	3,395,062	1,282,326	858,461
39	MISC OPERATING REVENUES	4,138	49,824	281,701	122,278	103,980
40	UNCOLL OPERATING REV DEBIT	5,813	30,276	40,405	6,000	8,741
41	TOTAL OPERATING DEDUCTIONS	343,970	1,871,393	6,098,012	1,495,123	1,294,404
42	MAINTENANCE EXPENSES	116,666	627,724	1,630,354	344,559	285,640
43	TRAFFIC EXPENSES	815	28,039	100,814	10,355	7,239
44	COMMERCIAL EXPENSES	44,329	70,822	454,700	139,950	122,874
45	GENERAL OFFICE SAL & EXP	39,239	171,097	726,138	90,540	181,793
46	OTHER OPERATING EXPENSES	24,186	215,719	415,566	193,417	114,964
47	DEPRECIATION EXPENSES	90,551	708,314	1,413,429	672,269	328,857
48	AMORTIZATION EXPENSES			25,529		
49	TAXES	28,184	49,678	1,331,482	44,033	253,037
50	NET OPER INCOME OR MARGIN	82,861	688,073	2,401,899	872,471	298,699
51	OTHER INCOME & DEDUCT NET	7,808	155,768	44,350	325,342	17,982
52	AVAILABLE FOR FIXED CHARGES	90,669	843,841	2,446,249	1,197,813	316,681
53	INTEREST ON LONG TERM DEBT	22,029	225,723	1,214,758	320,236	112,990
54	INT CHARGED TO CONST CR			159,644		9,272
55	OTHER FIXED CHARGES	251		9,342		22,690
56	TOTAL FIXED CHARGES	22,280	225,723	1,064,456	320,236	126,408
57	NET INCOME OR MARGIN	68,389	618,118	1,381,793	877,577	190,273
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	6	4	6	2
60	BUSINESS SUBSCRIBERS	164	458	1,622	527	346
61	1 PARTY	113	354	1,140	444	262
62	2 PARTY	2		31		18
63	4&5 PARTY			32		
64	8 PARTY					
65	PAY STATIONS	7	52	135	40	26
66	OTHER SUBSCRIBERS	12	51	264	38	38
67	RADIOTELEPHONES	30	1	20	5	2
68	RESIDENCE SUBSCRIBERS	993	6,865	15,111	6,342	2,657
69	1 PARTY	873	6,865	13,083	6,342	2,249
70	2 PARTY	120		676		408
71	4&5 PARTY			1,352		
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	2	35	5	91	21
75	TOTAL MAIN STATIONS	1,171	7,482	17,522	7,069	3,103
76	ROUTE MILES OF LINE	265	1,247	1,396	979	555
77	SUBSCRIBERS PER ROUTE MILE	4.37	5.87	11.99	7.02	5.41
78	TOTAL SUBSCRIBERS 12 31 82	1,140	7,205	16,223	6,647	2,923
79	TOTAL SUBSCRIBERS 12 31 83	1,157	7,323	16,733	6,869	3,003
80	NUMBER OF EMPLOYEES 12 31 83	7	33	74	23	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	351.86	319.71	469.58	320.11	439.25
83	TOTAL OPER REVENUES 1983	371.64	352.35	515.83	350.34	537.67
84	TOTAL OPER DEDUCTIONS 1982	298.46	251.56	344.44	215.62	373.92
85	TOTAL OPER DEDUCTIONS 1983	299.49	257.63	370.07	221.24	436.86
86	NET INCOME OR MARGIN 1982	55.08	56.04	69.93	100.14	31.28
87	NET INCOME OR MARGIN 1983	59.55	85.09	83.86	129.86	64.22
88	NET WORTH PCT OF TOTAL ASSETS	24.8	31.2	22.8	36.4	13.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	S. CAROLINA-512 Palmetto Rural Telephone Coop., Inc. Walterboro	S. CAROLINA-514 Home Telephone Co. of Simpsonville Simpsonville	S. CAROLINA-515 Chesnee Telephone Co., Inc. Chesnee	S. CAROLINA-518 Farmers Telephone Cooperative, Inc. Kingsree	S. CAROLINA-519 Horry Telephone Cooperative, Inc. Conway
1	REA LOANS APPROVED	9,868,000	3,156,000	4,142,859	61,012,000	32,211,000
2	RTB LOANS APPROVED	5,701,500	3,570,000		14,269,500	2,100,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,384	850	512	5,591	2,673
5	NUMBER OF SUBSCRIBERS LOAN EST	8,423	8,517	3,932	38,868	23,274
6	REA FUNDS ADVANCED	8,984,928	3,156,000	3,910,859	50,626,997	30,609,798
7	REA INTEREST DUE & PAID	2,337,247	793,837	835,737	10,455,773	7,307,433
8	REA PRINCIPAL DUE & PAID	2,761,237	1,328,267	891,778	9,201,756	6,143,647
9	REA ADVANCE PAYMENTS			249,808		2,657,537
10	RTB FUNDS ADVANCED	4,095,000	2,920,000		14,269,500	2,100,000
11	RTB INTEREST DUE & PAID	2,188,431	719,256		5,077,231	1,048,634
12	RTB PRINCIPAL DUE & PAID	319,014	58,072		509,676	292,561
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	16,057,138	15,270,195	4,602,131	70,609,810	45,392,055
15	TEL PLANT UNDER CONST	364,180	455,621	17,943	1,100,558	334,434
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	16,421,318	15,725,816	4,635,841	71,710,368	45,726,489
18	DEPRECIATION RESERVE	6,583,098	4,335,599	1,615,588	20,280,304	18,848,558
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	9,838,220	11,390,217	3,020,253	51,430,064	26,877,931
21	INVEST IN OTHER COMPANIES				592,457	
22	OTHER INVESTMENTS & FUNDS	282,413	409,054	34,851	1,028,262	2,663,553
23	CURRENT ASSETS	4,511,955	3,166,132	894,281	9,803,207	3,165,904
24	OTHER ASSETS	57,744	22,937	35,894	263,672	540,622
25	TOTAL ASSETS & OTHER DEBITS	14,690,332	14,988,340	3,985,279	63,117,662	33,248,010
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAR CERT	94,202	961,200	67,000	425,065	414,282
28	RET EARNRS OR MARG & CAP CR	4,340,885	3,543,630	879,654	5,002,154	7,244,537
29	TOTAL NET WORTH	4,435,087	4,504,830	946,654	5,427,219	7,658,819
30	REA RTB & FFB LONG TERM DEBT	10,006,519	4,695,368	2,769,272	55,203,602	23,636,568
31	OTHER LONG TERM DEBT		1,020,000			500,000
32	CURRENT LIABILITIES	217,173	1,222,263	96,112	1,385,792	972,180
33	DEF CR, ORER RES & ACCR LIAB	31,553	3,545,879	173,241	1,101,049	480,443
34	TOTAL LIAB & OTHER CREDITS	14,690,332	14,988,340	3,985,279	63,117,662	33,248,010
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,330,764	5,428,603	1,081,924	15,364,805	9,296,927
37	LOCAL SERVICE REVENUES	1,406,037	2,745,227	576,830	6,374,269	3,734,148
38	TOLL SERVICE REVENUES	1,951,237	2,600,301	481,786	9,067,780	5,152,462
39	MISC OPERATING REVENUES	110,003	124,183	23,308	90,218	502,299
40	UNCOLL OPERATING REV DEBIT	136,513	41,108		167,462	91,982
41	TOTAL OPERATING DEDUCTIONS	1,849,004	4,448,207	778,546	12,470,518	7,359,878
42	MAINTENANCE EXPENSES	631,342	902,829	217,312	4,143,977	2,413,479
43	TRAFFIC EXPENSES		102,087	3,599	230,608	98,501
44	COMMERCIAL EXPENSES	85,168	388,190	32,260	772,835	797,396
45	GENERAL OFFICE SAL & EXR	189,886	597,949	120,954	1,158,518	565,734
46	OTHER OPERATING EXPENSES	158,129	340,282	65,001	1,061,536	672,831
47	DEPRECIATION EXPENSES	730,253	1,175,829	226,994	4,729,252	2,594,571
48	AMORTIZATION EXPENSES	10,958	10,270		65,803	42,062
49	TAXES	43,268	930,771	112,426	307,989	175,304
50	NET OPER INCOME OR MARGIN	1,481,760	980,396	303,378	2,894,287	1,937,049
51	OTHER INCOME & DEDUCT NET	299,381	165,676	44,767	485,031	470,660
52	AVAILABLE FOR FIXED CHARGES	1,781,141	1,146,072	348,145	3,379,318	2,407,709
53	INTEREST ON LONG TERM DEBT	450,130	347,845	95,326	2,724,653	1,016,130
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,742	8,672	168CR		17,945
56	TOTAL FIXED CHARGES	453,872	356,517	95,158	2,724,653	1,034,075
57	NET INCOME OR MARGIN	1,327,269	789,555	252,987	654,665	1,373,634
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	5	1	17	9
60	BUSINESS SUBSCRIBERS	617	925	343	2,220	2,205
61	1 PARTY	474	715	288	1,670	1,709
62	2 PARTY	3	1			
63	4&5 PARTY	4	7		7	4
64	8 PARTY					
65	PAY STATIONS	62	118	29	214	186
66	OTHER SUBSCRIBERS	63	84	18	221	306
67	RADIO TELEPHONES	11		8	108	
68	RESIDENCE SUBSCRIBERS	6,586	8,852	2,671	25,846	22,545
69	1 PARTY	6,513	8,511	2,671	25,790	22,232
70	2 PARTY	21	37			
71	4&5 PARTY	52	304		56	127
72	8 PARTY					186
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	45	49	13	354	52
75	TOTAL MAIN STATIONS	7,388	10,354	3,057	28,769	25,465
76	ROUTE MILES OF LINE	1,362	1,068	414	5,102	2,450
77	SUBSCRIBERS PER ROUTE MILE	5.29	9.15	7.28	5.50	11.10
78	TOTAL SUBSCRIBERS 12 31 82	6,944	9,664	2,882	27,246	22,750
79	TOTAL SUBSCRIBERS 12 31 83	7,203	9,777	3,014	28,066	24,750
80	NUMBER OF EMPLOYEES 12 31 83	29	43	11	251	127
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	439.18	561.00	337.98	519.97	373.41
83	TOTAL OPER REVENUES 1983	470.88	558.47	367.00	555.57	391.45
84	TOTAL OPER DEDUCTIONS 1982	257.25	448.14	260.98	447.98	299.80
85	TOTAL OPER DEDUCTIONS 1983	261.40	457.61	264.09	450.92	309.89
86	NET INCOME OR MARGIN 1982	153.62	98.42	64.37	4.83CR	53.80
87	NET INCOME OR MARGIN 1983	187.64	81.23	85.82	23.67	57.84
88	NET WORTH PCT OF TOTAL ASSETS	30.2	30.1	23.8	8.6	23.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA-522 Sandhill Telephone Cooperative, Inc. Jefferson	S. CAROLINA-525 St. Stephen Telephone Company St. Stephen	S. CAROLINA-526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA-529 Hargray Telephone Company, Inc. Hilton Head Island	S. CAROLINA-533 Pond Branch Telephone Company, Inc. Gilbert
1	REA LOANS APPROVED	4,687,150	1,640,985	7,157,000	2,922,000	5,344,000
2	RTB LOANS APPROVED	2,933,700	1,827,000	7,337,400	21,590,100	3,830,400
3	REA GUARANTEE COMMITMENTS			1,465	1,038	1,318
4	ROUTE MILES OF LINE LOAN EST	1,166	317	9,308	23,477	6,142
5	NUMBER OF SUBSCRIBERS LOAN EST	8,285	3,350			
6	REA FUNDS ADVANCED	4,687,150	1,640,985	5,394,000	2,922,000	5,011,838
7	REA INTEREST DUE & PAID	1,273,489	361,962	1,382,602	749,474	1,372,299
8	REA PRINCIPAL DUE & PAID	2,175,638	494,442	1,732,074	1,040,217	1,383,001
9	REA ADVANCE PAYMENTS	325,464			6,836	
10	RTB FUNDS ADVANCED	2,933,700	287,000	7,337,400	12,313,350	1,963,500
11	RTB INTEREST DUE & PAID	1,369,117	56,702	4,608,960	5,379,819	691,159
12	RTB PRINCIPAL DUE & PAID	204,355		542,425	597,752	303,934
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	16,169,678	4,872,181	19,569,493	36,687,896	11,252,494
15	TEL PLANT UNDER CONST		19,383	1,368,631	743,818	319,815
16	TEL PLANT ADJUSTMENT	86,903				
17	TOTAL TELEPHONE PLANT	16,275,964	5,012,131	20,938,124	37,431,714	11,572,309
18	DEPRECIATION RESERVE	5,183,599	1,831,785	9,139,947	9,804,090	5,334,093
19	AMORTIZATION RESERVE	86,903				
20	TEL PLANT LESS RESERVES	11,005,462	3,180,346	11,798,177	27,627,624	6,238,216
21	INVEST IN OTHER COMPANIES			350,410	111,990	20,000
22	OTHER INVESTMENTS & FUNDS	2,395,075	117,393	1,085,614	894,700	114,134
23	CURRENT ASSETS	921,273	913,003	4,602,584	2,734,246	3,014,485
24	OTHER ASSETS	36,505	50,617	53,392	182,078	147,071
25	TOTAL ASSETS & OTHER DEBITS	14,358,315	4,261,359	17,890,177	31,550,638	9,533,906
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	242,921	36,100	811,200	50,000	900,000
28	RET EARNINGS OR MARG & CAP CR	9,171,138	2,084,528	3,795,370	11,178,800	2,191,649
29	TOTAL NET WORTH	9,414,059	2,120,628	4,606,570	11,228,800	3,091,649
30	REA RTB & FFB LONG TERM DEBT	4,929,674	1,390,527	10,461,856	13,598,342	5,288,402
31	OTHER LONG TERM DEBT				816,147	
32	CURRENT LIABILITIES	6,122	305,134	489,151	1,695,111	435,978
33	DEF CR, OPER RES & ACCR LIAB	8,460	445,070	2,332,600	4,212,238	717,877
34	TOTAL LIAB & OTHER CREDITS	14,358,315	4,261,359	17,890,177	31,550,638	9,533,906
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,630,763	1,561,766	5,844,821	13,392,437	3,036,958
37	LOCAL SERVICE REVENUES	1,068,553	460,617	2,173,759	4,511,398	1,077,553
38	TOLL SERVICE REVENUES	2,351,728	1,106,414	3,089,727	8,127,217	1,955,519
39	MISC OPERATING REVENUES	256,177	11,580	623,899	869,546	22,864
40	UNCOLL OPERATING REV DEBIT	45,695	16,845	42,564	115,724	18,978
41	TOTAL OPERATING DEDUCTIONS	2,089,618	1,215,037	4,610,535	9,792,205	2,545,779
42	MAINTENANCE EXPENSES	700,199	221,074	1,008,348	2,127,512	428,624
43	TRAFFIC EXPENSES	26,540	10,465	54,869	140,199	5,841
44	COMMERCIAL EXPENSES	67,834	77,162	283,244	663,730	143,684
45	GENERAL OFFICE SAL & EXP	246,004	175,734	309,963	929,838	438,314
46	OTHER OPERATING EXPENSES	239,175	104,918	503,777	538,611	213,199
47	DEPRECIATION EXPENSES	738,313	269,240	1,414,779	2,853,624	782,023
48	AMORTIZATION EXPENSES					8,512
49	TAXES	71,553	354,444	1,035,555	2,538,691	525,582
50	NET OPER INCOME OR MARGIN	1,541,145	346,729	1,234,286	3,600,232	491,179
51	OTHER INCOME & DEDUCT NET	173,275	35,509	466,423	201,006CR	183,918
52	AVAILABLE FOR FIXED CHARGES	1,714,420	382,238	1,700,709	3,399,226	675,097
53	INTEREST ON LONG TERM DEBT	231,111	55,862	610,712	916,780	182,411
54	INT CHARGED TO CONSTR CR		21,431			
55	OTHER FIXED CHARGES		8,723	9,552	423	5,231
56	TOTAL FIXED CHARGES	231,111	43,154	620,264	917,203	187,642
57	NET INCOME OR MARGIN	1,483,309	339,084	1,080,445	2,482,023	487,455
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	3	9	4	5
60	BUSINESS SUBSCRIBERS	930	325	940	2,728	396
61	1 PARTY	752	244	645	1,744	324
62	2 PARTY			1		
63	4&5 PARTY		27			
64	8 PARTY					
65	PAY STATIONS	47	21	85	179	29
66	OTHER SUBSCRIBERS	131	33	185	805	34
67	RADIOTELEPHONES			24		9
68	RESIDENCE SUBSCRIBERS	7,387	2,509	8,951	13,469	5,411
69	1 PARTY	7,387	2,090	8,917	13,399	5,411
70	2 PARTY			6		
71	4&5 PARTY		419	28	69	
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	104		30	407	9
75	TOTAL MAIN STATIONS	8,695	2,907	10,270	18,133	5,871
76	ROUTE MILES OF LINE	1,182	295	1,500	943	1,393
77	SUBSCRIBERS PER ROUTE MILE	7,04	9,61	6,59	17,18	4,17
78	TOTAL SUBSCRIBERS 12 31 82	8,115	2,808	9,403	14,645	5,572
79	TOTAL SUBSCRIBERS 12 31 83	8,317	2,834	9,891	16,197	5,807
80	NUMBER OF EMPLOYEES 12 31 83	35	14	73	106	31
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	390,20	501,22	553,55	852,80	456,30
83	TOTAL OPER REVENUES 1983	441,91	553,62	605,87	868,45	531,78
84	TOTAL OPER DEDUCTIONS 1982	230,63	382,98	444,94	624,68	402,84
85	TOTAL OPER DEDUCTIONS 1983	254,34	430,71	477,92	634,99	447,45
86	NET INCOME OR MARGIN 1982	163,91	104,02	90,13	186,92	53,51
87	NET INCOME OR MARGIN 1983	180,54	120,20	112,00	160,95	85,68
88	NET WORTH PCT OF TOTAL ASSETS	65.6	49.8	25.7	35.6	32.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA-534 Bluffton Telephone & Appliance Co., Inc. Bluffton	S. CAROLINA-535 McClellanville Telephone Co., Inc. McClellanville	S. CAROLINA-538 Fort Mill Telephone Company Fort Mill	SOUTH DAKOTA-508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA-509 Valley Telecommunications Coop. Assn., Inc. Herrid
1	REA LOANS APPROVED	488,000	1,270,000	500,000	28,930,000	6,151,000
2	RTB LOANS APPROVED	3,717,000		5,887,350	4,170,600	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	265	132	558	6,640	1,537
5	NUMBER OF SUBSCRIBERS LOAN EST	2,440	1,006	6,886	12,472	2,107
6	REA FUNDS ADVANCED	488,000	1,152,000	500,000	22,474,774	4,724,000
7	REA INTEREST DUE & PAID	127,222	225,259	106,625	3,370,216	1,101,474
8	REA PRINCIPAL DUE & PAID	177,026	272,964	110,157	3,796,218	1,560,435
9	REA ADVANCE PAYMENTS				499,998	27,559
10	RTB FUNDS ADVANCED	2,287,036		4,497,350	1,792,089	
11	RTB INTEREST DUE & PAID	338,173		1,760,298	556,068	
12	RTB PRINCIPAL DUE & PAID	40,015		476,786	43,803	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	4,182,943	1,913,864	9,479,447	34,915,558	4,629,879
15	TEL PLANT UNDER CONST	220,801	1,667	9,761	2,090,664	199,649
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,403,744	1,915,531	9,489,208	37,006,222	4,829,528
18	DEPRECIATION RESERVE	1,161,411	807,023	3,274,632	14,039,130	2,009,056
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,242,333	1,108,508	6,214,576	22,967,092	2,820,472
21	INVEST IN OTHER COMPANIES	54,843				
22	OTHER INVESTMENTS & FUNDS	198,208	6,416	951,162	2,794,828	242,218
23	CURRENT ASSETS	585,857	367,859	1,536,520	2,394,774	505,849
24	OTHER ASSETS	33,742	27,055	73,998	574,337	108,328
25	TOTAL ASSETS & OTHER DEBITS	4,114,983	1,509,838	8,776,256	28,731,031	3,676,867
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	67,400	55,000	642,900		
28	RET EARNINGS OR MARG & CAP CR	873,159	351,346	1,830,164	5,523,592	473,570
29	TOTAL NET WORTH	940,559	406,346	2,473,064	5,523,592	473,570
30	REA RTB & FFB LONG TERM DEBT	2,554,541	842,895	4,410,406	19,992,754	3,141,130
31	OTHER LONG TERM DEBT	210,472				
32	CURRENT LIABILITIES	101,712	131,280	237,077	1,118,824	33,995
33	DEF CR, OPER RES & ACCR LIAB	307,699	129,317	1,655,709	2,095,861	28,172
34	TOTAL LIAB & OTHER CREDITS	4,114,983	1,509,838	8,776,256	28,731,031	3,676,867
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,084,625	594,838	3,583,358	9,533,000	808,291
37	LOCAL SERVICE REVENUES	230,000	156,977	1,429,292	1,790,503	285,625
38	TOLL SERVICE REVENUES	807,729	443,899	2,132,196	7,664,562	469,479
39	MISC OPERATING REVENUES	46,896	2,272	48,053	83,935	55,587
40	UNCOLL OPERATING REV DEBIT		8,310	26,183	6,000	2,400
41	TOTAL OPERATING DEDUCTIONS	767,419	486,662	2,821,689	7,305,655	659,997
42	MAINTENANCE EXPENSES	239,653	128,537	891,125	1,663,033	138,271
43	TRAFFIC EXPENSES	7,356	3,017	25,021	45,069	7,671
44	COMMERCIAL EXPENSES	48,391	30,248	296,211	124,294	8,244
45	GENERAL OFFICE SAL & EXP	150,903	68,271	237,918	570,522	116,801
46	OTHER OPERATING EXPENSES	64,740	47,181	115,962	634,625	86,831
47	DEPRECIATION EXPENSES	193,133	105,330	791,369	2,511,883	237,768
48	AMORTIZATION EXPENSES		5,283			25,816
49	TAXES	63,243	98,795	464,083	1,756,229	38,595
50	NET OPER INCOME OR MARGIN	317,206	108,176	761,669	2,227,345	148,294
51	OTHER INCOME & DEDUCT NET	29,067	9,294	10,083	221,840	48,754
52	AVAILABLE FOR FIXED CHARGES	346,273	117,470	771,752	2,449,185	197,048
53	INTEREST ON LONG TERM DEBT	143,275	28,918	277,972	560,735	64,399
54	INT CHARGED TO CONSTR CR		5,600			
55	OTHER FIXED CHARGES	6,522	1,538	2,041	4,911	
56	TOTAL FIXED CHARGES	149,797	24,856	280,013	565,646	64,399
57	NET INCOME OR MARGIN	196,476	92,614	491,739	1,883,539	132,649
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	2	2	27	7
60	BUSINESS SUBSCRIBERS	231	89	567	1,546	261
61	1 PARTY	189	73	390	1,070	211
62	2 PARTY		1		10	
63	4&5 PARTY			3		
64	8 PARTY					
65	PAY STATIONS	20	8	75	218	34
66	OTHER SUBSCRIBERS	22	7	99	248	16
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,322	858	5,594	8,339	1,732
69	1 PARTY	1,319	838	5,480	8,185	1,732
70	2 PARTY	3	13		153	
71	4&5 PARTY		7	114		
72	8 PARTY				1	
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	20		49	107	29
75	TOTAL MAIN STATIONS	1,600	953	6,479	10,283	2,039
76	ROUTE MILES OF LINE	219	167	518	7,211	1,507
77	SUBSCRIBERS PER ROUTE MILE	7.09	5.67	11.89	1.37	1.32
78	TOTAL SUBSCRIBERS 12 31 82	1,408	916	5,810	9,951	1,976
79	TOTAL SUBSCRIBERS 12 31 83	1,553	947	6,161	9,885	1,993
80	NUMBER OF EMPLOYEES 12 31 83	12	4	33	75	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	628.33	546.93	558.75	921.22	345.17
83	TOTAL OPER REVENUES 1983	732.61	638.58	598.67	961.18	407.30
84	TOTAL OPER DEDUCTIONS 1982	468.23	467.48	450.49	781.22	287.86
85	TOTAL OPER DEDUCTIONS 1983	518.35	522.45	471.42	736.61	332.58
86	NET INCOME OR MARGIN 1982	113.81	72.89	72.47	100.93	51.04
87	NET INCOME OR MARGIN 1983	132.71	99.42	82.16	189.91	66.84
88	NET WORTH PCT OF TOTAL ASSETS	22.9	26.9	28.2	19.2	12.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	SOUTH DAKOTA-515 Dakota Cooperative Telecommunications, Inc. Irene	SOUTH DAKOTA-516 James Valley Coop. Tel. Co. Groton	SOUTH DAKOTA-517 McCook Cooperative Telephone Company Salem	SOUTH DAKOTA-518 Brookings Lake Telephone Company Baltic	SOUTH DAKOTA-519 Roberts County Tel. Cooperative Assn. New Ellington
1	REA LOANS APPROVED	13,337,000	2,773,000	1,526,000	5,830,000	979,015
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,048	892	497	1,010	276
5	NUMBER OF SUBSCRIBERS LOAN EST	5,843	1,755	915	3,159	467
6	REA FUNDS ADVANCED	9,152,000	2,773,000	1,526,000	5,820,000	873,015
7	REA INTEREST DUE & PAID	2,092,245	774,761	397,316	983,821	176,480
8	REA PRINCIPAL DUE & PAID	3,162,959	1,369,158	632,120	1,374,563	279,799
9	REA ADVANCE PAYMENTS		150,372			157,124
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	9,498,185	2,813,031	1,596,466	5,953,109	874,822
15	TEL PLANT UNDER CONST	84,313	950			4,065
16	TEL PLANT ADJUSTMENT	122,648				
17	TOTAL TELEPHONE PLANT	9,705,146	2,813,981	1,596,466	5,953,109	878,887
18	DEPRECIATION RESERVE	4,274,853	1,724,995	684,637	1,747,709	415,001
19	AMORTIZATION RESERVE	111,034				
20	TEL PLANT LESS RESERVES	5,319,259	1,088,986	911,829	4,205,400	463,886
21	INVEST IN OTHER COMPANIES	1,055				
22	OTHER INVESTMENTS & FUNDS	654,595	479,423	5,501	669,401	79,969
23	CURRENT ASSETS	1,176,196	452,291	137,914	285,199	52,592
24	OTHER ASSETS	257,730	48,544	3,981	84,244	1,990
25	TOTAL ASSETS & OTHER DEBITS	7,408,835	2,069,244	1,059,225	5,244,244	598,437
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	24,850		7,730	26,013	4,400
28	RET EARNINGS OR MARG & CAP CR	659,537	711,304	135,403	645,289	147,317
29	TOTAL NET WORTH	684,387	711,304	143,133	671,302	151,717
30	REA RTB & FFB LONG TERM DEBT	6,001,166	1,266,010	898,383	4,459,776	438,579
31	OTHER LONG TERM DEBT	505,000				
32	CURRENT LIABILITIES	120,177	41,616	816	69,177	2,177
33	DEF CR, OPER RES & ACCR LIAB	98,105	50,314	16,893	43,989	5,964
34	TOTAL LIAB & OTHER CREDITS	7,408,835	2,069,244	1,059,225	5,244,244	598,437
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,256,855	861,982	362,635	973,022	178,751
37	LOCAL SERVICE REVENUES	789,234	222,780	104,386	319,619	55,858
38	TOLL SERVICE REVENUES	1,450,756	584,503	240,478	636,136	110,263
39	MISC OPERATING REVENUES	46,865	55,899	17,563	19,551	12,630
40	UNCOLL OPERATING REV DEBIT	30,000	1,200	208CR	2,284	
41	TOTAL OPERATING DEDUCTIONS	2,119,543	725,756	295,562	812,186	151,037
42	MAINTENANCE EXPENSES	515,645	163,952	60,330	163,379	21,583
43	TRAFFIC EXPENSES	20,368	7,241	3,103	9,703	1,745
44	COMMERCIAL EXPENSES	89,180	7,986	15,800	20,531	842
45	GENERAL OFFICE SAL & EXP	285,307	152,665	61,990	107,888	30,904
46	OTHER OPERATING EXPENSES	291,915	107,566	52,388	99,397	22,786
47	DEPRECIATION EXPENSES	726,095	238,069	85,996	351,860	51,797
48	AMORTIZATION EXPENSES	65,905			2,377	13,035
49	TAXES	125,128	48,277	15,955	57,051	8,345
50	NET OPER INCOME OR MARGIN	137,312	136,226	67,073	160,836	27,714
51	OTHER INCOME & DEDUCT NET	25,494	44,324	9,419	49,032	10,558
52	AVAILABLE FOR FIXED CHARGES	162,806	180,550	76,492	209,868	38,272
53	INTEREST ON LONG TERM DEBT	119,530	29,190	18,457	89,973	9,372
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,555	146			
56	TOTAL FIXED CHARGES	121,085	29,336	18,457	89,973	9,372
57	NET INCOME OR MARGIN	41,721	151,214	58,035	119,895	28,900
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	8	4	5	2
60	BUSINESS SUBSCRIBERS	501	195	62	181	51
61	1 PARTY	439	161	49	156	45
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	30	18	6	6	4
66	OTHER SUBSCRIBERS	32	16	7	19	2
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	4,825	1,698	746	2,201	386
69	1 PARTY	4,825	1,698	746	2,201	386
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	244		4	38	11
75	TOTAL MAIN STATIONS	5,621	1,919	819	2,449	450
76	ROUTE MILES OF LINE	2,088	880	459	1,208	256
77	SUBSCRIBERS PER ROUTE MILE	2,55	2,15	1,76	1,97	1,71
78	TOTAL SUBSCRIBERS 12 31 82	5,332	1,914	808	2,401	444
79	TOTAL SUBSCRIBERS 12 31 83	5,326	1,893	808	2,382	437
80	NUMBER OF EMPLOYEES 12 31 83	24	9	4	10	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	332,91	367,45	354,47	381,64	337,06
83	TOTAL OPER REVENUES 1983	423,50	452,84	448,81	406,87	405,79
84	TOTAL OPER DEDUCTIONS 1982	305,11	309,34	319,40	325,34	289,41
85	TOTAL OPER DEDUCTIONS 1983	397,74	381,27	365,79	339,61	342,88
86	NET INCOME OR MARGIN 1982	14,24	63,68	27,64	23,83	49,00
87	NET INCOME OR MARGIN 1983	7,83	79,44	71,83	50,13	65,61
88	NET WORTH PCT OF TOTAL ASSETS	9.2	34.4	13.5	12.8	25.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA-520 Sanborn Telephone Cooperative Woonsocket	SOUTH DAKOTA-521 Deuel Telephone Coop. Assn. Clear Lake	SOUTH DAKOTA-522 Sully Buttes Tel. Coop., Inc. Highmore	SOUTH DAKOTA-523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA-524 Midstate Telephone Company Kimball
1	REA LOANS APPROVED	6,562,000	10,378,000	15,363,000	2,415,000	6,536,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,558	1,786	2,663	241	1,571
5	NUMBER OF SUBSCRIBERS LOAN EST	2,650	5,212	4,252	1,369	2,653
6	REA FUNDS ADVANCED	5,297,000	5,971,000	12,850,000	2,264,260	6,536,000
7	REA INTEREST DUE & PAID	911,098	1,423,884	2,654,812	431,140	1,311,220
8	REA PRINCIPAL DUE & PAID	1,392,338	2,371,802	3,802,452	349,058	1,830,107
9	REA ADVANCE PAYMENTS	186,929	780,667	515,363		282,787
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,196,019	6,463,395	12,777,766	2,282,086	6,289,974
15	TEL PLANT UNDER CONST	655,998	984,041	462,672	613	171,524
16	TEL PLANT ADJUSTMENT	144,161		177,479		
17	TOTAL TELEPHONE PLANT	5,996,178	7,447,436	13,417,917	2,282,699	6,461,498
18	DEPRECIATION RESERVE	2,305,464	3,201,621	5,222,043	578,167	2,149,317
19	AMORTIZATION RESERVE	143,202	1,060	143,594		
20	TEL PLANT LESS RESERVES	3,547,512	4,244,755	8,052,280	1,704,532	4,312,181
21	INVEST IN OTHER COMPANIES	A2,239		1,000		
22	OTHER INVESTMENTS & FUNDS	438,289	73,091	540,284	18,318	13,466
23	CURRENT ASSETS	168,329	676,070	1,496,241	284,102	956,764
24	OTHER ASSETS	73,094	18,027	149,652	17,375	25,465
25	TOTAL ASSETS & OTHER DEBITS	4,269,463	5,011,943	10,239,457	2,024,327	5,307,876
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT				13,765	
28	RET EARNINGS OR MARG & CAP CR	296,400	1,967,303	650,759	63,672	734,539
29	TOTAL NET WORTH	296,400	1,967,303	650,759	77,437	734,539
30	REA RTB & RTB LONG TERM DEBT	3,727,572	2,839,008	8,555,406	1,896,890	4,431,583
31	OTHER LONG TERM DEBT	166,890		325,000		
32	CURRENT LIABILITIES	A8,001	147,795	570,341	28,752	109,750
33	DEF CR, OPER RES & ACCR LIAB	30,600	57,837	137,951	21,248	32,004
34	TOTAL LIAB & OTHER CREDITS	4,269,463	5,011,943	10,239,457	2,024,327	5,307,876
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	936,402	1,858,964	2,281,455	467,032	1,087,569
37	LOCAL SERVICE REVENUES	311,253	531,723	593,279	218,574	296,533
38	TOLL SERVICE REVENUES	609,925	1,309,619	1,670,592	243,765	780,086
39	MISC OPERATING REVENUES	16,046	30,952	25,671	8,293	14,897
40	UNCOLL OPERATING REV DEBIT	822	13,330	8,087	3,600	3,947
41	TOTAL OPERATING DEDUCTIONS	881,107	1,316,475	2,050,336	359,746	906,892
42	MAINTENANCE EXPENSES	189,201	341,799	517,213	62,029	223,903
43	TRAFFIC EXPENSES	10,634	21,381	22,237	3,576	9,498
44	COMMERCIAL EXPENSES	52,359	80,387	107,630	3,181	29,965
45	GENERAL OFFICE SAL & EXP	131,047	251,226	198,115	79,766	133,839
46	OTHER OPERATING EXPENSES	103,494	165,641	245,521	42,883	97,612
47	DEPRECIATION EXPENSES	338,555	350,504	840,729	131,604	365,499
48	AMORTIZATION EXPENSES	8,255	2,433	15,602	8,748	
49	TAXES	47,562	103,104	103,289	27,959	46,576
50	NET OPER INCOME OR MARGIN	55,295	542,489	231,119	107,286	180,677
51	OTHER INCOME & DEDUCT NET	45,396	11,006	64,229	11,093	53,142
52	AVAILABLE FOR FIXED CHARGES	100,691	553,495	295,348	118,379	233,819
53	INTEREST ON LONG TERM DEBT	66,927	58,311	175,117	75,183	100,068
54	INT CHARGED TO CONSTR CR	A26	497			341
55	OTHER FIXED CHARGES	67,353	58,808	175,117	75,183	100,409
56	TOTAL FIXED CHARGES	33,338	494,687	120,231	43,196	133,410
57	NET INCOME OR MARGIN					
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	11	15	2	9
60	BUSINESS SUBSCRIBERS	277	568	465	86	292
61	1 PARTY	192	466	357	65	233
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	7	41	40	9	36
66	OTHER SUBSCRIBERS	51	61	45	12	23
67	RADIO TELEPHONES	27		23		
68	RESIDENCE SUBSCRIBERS	2,220	4,324	3,496	896	2,119
69	1 PARTY	2,220	4,324	3,496	896	2,119
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	40	93	558	20	29
75	TOTAL MAIN STATIONS	2,597	5,102	4,579	1,031	2,483
76	ROUTE MILES OF LINE	1,460	1,699	2,732	290	1,550
77	SUBSCRIBERS PER ROUTE MILE	1.71	2.88	1.45	3.39	1.56
78	TOTAL SUBSCRIBERS 12 31 82	2,511	4,852	3,985	979	2,412
79	TOTAL SUBSCRIBERS 12 31 83	2,497	4,892	3,961	942	2,411
80	NUMBER OF EMPLOYEES 12 31 83	14	20	25	3	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	325.33	324.99	484.59	384.10	396.36
83	TOTAL OPER REVENUES 1983	373.96	381.56	574.24	476.32	450.99
84	TOTAL OPER DEDUCTIONS 1982	326.55	270.25	454.63	345.81	370.06
85	TOTAL OPER DEDUCTIONS 1983	351.88	270.21	516.07	366.90	376.07
86	NET INCOME OR MARGIN 1982	5.65CR	51.25	9.66	31.75CR	7.21
87	NET INCOME OR MARGIN 1983	13.31	101.54	30.26	44.06	55.32
88	NET WORTH PCT OF TOTAL ASSETS	6.9	39.3	6.4	3.8	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA-525 West River Coop Telephone Co., Inc. Bison	SOUTH DAKOTA-526 Splitrock Tel. Coop., Inc. Garretson	SOUTH DAKOTA-532 Tri-County Mutual of Emery S D Emery	SOUTH DAKOTA-533 Cheyenne River Sioux Tribal Tel. Authority Eagle Butte	SOUTH DAKOTA-534 Bison State Telephone Co., Inc. St. Paul, Minn.
1	REA LOANS APPROVED	7,210,000	3,832,000	686,000	7,831,000	8,998,500
2	RTB LOANS APPROVED		477,750			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,999	485	180	1,789	1,450
5	NUMBER OF SUBSCRIBERS LOAN EST	1,486	2,584	477	1,916	6,534
6	REA FUNDS ADVANCED	5,416,000	3,448,039	504,680	6,506,000	
7	REA INTEREST DUE & PAID	876,589	725,279	86,465	780,375	
8	REA PRINCIPAL DUE & PAID	1,112,524	657,997	87,405	604,969	
9	REA ADVANCE PAYMENTS	775,144	432,533			
10	RTB FUNDS ADVANCED		477,750			8,571,120
11	RTB INTEREST DUE & PAID		139,901			1,942,137
12	RTB PRINCIPAL DUE & PAID		212,554			213,119
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,281,041	3,687,430	647,198	7,949,828	14,757,155
15	TEL PLANT UNDER CONST	37,224	694		54,325	111,175
16	TEL PLANT ADJUSTMENT					18,264
17	TOTAL TELEPHONE PLANT	5,318,265	3,688,124	647,198	8,004,153	14,886,594
18	DEPRECIATION RESERVE	2,078,812	1,558,439	257,297	2,274,146	2,408,854
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,239,453	2,129,685	389,901	5,730,007	12,477,740
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	300,442	1,200,731		266,418	431,500
23	CURRENT ASSETS	723,798	136,893	304,371	454,080	3,268,636
24	OTHER ASSETS	47,956	27,108	4,091	25,746	217,080
25	TOTAL ASSETS & OTHER DEBITS	4,311,649	3,494,417	698,363	6,476,251	16,394,956
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	12,510	10,885	145,080		879,000
28	RET EARNINGS OR MARG & CAP CR	694,082	422,652	97,679	567,913	3,272,487
29	TOTAL NET WORTH	706,592	433,537	242,759	567,913	4,151,487
30	REA RTB & FFB LONG TERM DEBT	3,528,331	2,622,698	417,275	5,862,040	8,358,000
31	OTHER LONG TERM DEBT		320,000			
32	CURRENT LIABILITIES	55,019	43,285	2,997	46,298	666,602
33	DEF CR, OPER RES & ACCR LIAB	21,707	74,897	35,332		3,218,867
34	TOTAL LIAB & OTHER CREDITS	4,311,649	3,494,417	698,363	6,476,251	16,394,956
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,081,418	1,021,796	214,027	1,453,428	4,908,594
37	LOCAL SERVICE REVENUES	207,073	413,414	61,598	300,237	1,734,119
38	TOLL SERVICE REVENUES	833,015	578,619	147,028	1,121,819	3,141,001
39	MISC OPERATING REVENUES	41,330	31,386	5,629	31,372	87,325
40	UNCOLL OPERATING REV DEBIT		1,623	228		53,851
41	TOTAL OPERATING DEDUCTIONS	1,016,491	839,584	177,795	1,344,618	3,668,653
42	MAINTENANCE EXPENSES	335,327	167,867	32,636	471,304	783,901
43	TRAFFIC EXPENSES	5,464	8,995	860	6,524	89,177
44	COMMERCIAL EXPENSES	44,116	6,510	11,581	52,282	320,562
45	GENERAL OFFICE SAL & EXP	110,597	186,829	63,776	183,621	269,212
46	OTHER OPERATING EXPENSES	81,973	103,678	24,243	175,872	224,803
47	DEPRECIATION EXPENSES	401,309	299,423	28,640	388,331	907,883
48	AMORTIZATION EXPENSES	15,190		2,391	25,319	136,981
49	TAXES	22,515	66,282	13,668	41,365	936,134
50	NET OPER INCOME OR MARGIN	64,927	182,212	36,232	108,810	1,239,941
51	OTHER INCOME & DEDUCT NET	55,166	48,070	19,880	14,223	163,568
52	AVAILABLE FOR FIXED CHARGES	120,093	230,282	56,112	123,033	1,403,509
53	INTEREST ON LONG TERM DEBT	72,336	108,606	8,508	119,197	539,896
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	37	166	35		17,592
56	TOTAL FIXED CHARGES	72,373	108,772	8,543	119,197	557,488
57	NET INCOME OR MARGIN	47,720	121,510	47,569	3,836	846,021
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	2	2	5	8
60	BUSINESS SUBSCRIBERS	201	271	61	334	1,184
61	1 PARTY	169	210	55	236	974
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	20	15	3	38	113
66	OTHER SUBSCRIBERS	12	46	3	60	97
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,231	1,989	403	1,321	5,598
69	1 PARTY	1,231	1,989	403	1,321	5,598
70	2 PARTY					
71	4&S PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		36		32	
75	TOTAL MAIN STATIONS	1,457	2,450	468	1,794	7,062
76	ROUTE MILES OF LINE	1,908	421	193	1,721	1,539
77	SUBSCRIBERS PER ROUTE MILE	.75	5.37	2.40	.96	4.41
78	TOTAL SUBSCRIBERS 12 31 82	1,402	2,173	457	1,602	6,820
79	TOTAL SUBSCRIBERS 12 31 83	1,432	2,260	464	1,655	6,782
80	NUMBER OF EMPLOYEES 12 31 83		10	3	24	20
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	718.00	399.64	365.71	941.59	669.28
83	TOTAL OPER REVENUES 1983	763.17	461.00	464.77	892.49	721.75
84	TOTAL OPER DEDUCTIONS 1982	623.77	326.62	328.71	806.45	521.29
85	TOTAL OPER DEDUCTIONS 1983	717.35	378.79	386.09	825.68	539.43
86	NET INCOME OR MARGIN 1982	71.59	44.92	65.95	66.96	64.15
87	NET INCOME OR MARGIN 1983	33.68	54.82	103.30	2.36	124.40
88	NFT WORTH PCT OF TOTAL ASSETS	16.4	12.4	34.8	8.8	25.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	SOUTH DAKOTA-535 Sioux Valley Telephone Company DeWitt Rapids	SOUTH DAKOTA-536 Kennebec Telephone Company Kennebec	SOUTH DAKOTA-537 Stockholm-Strandburg Telephone Company Stockholm	TENNESSEE-501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE-502 Powell Telephone Company Powell
1	REA LOANS APPROVED	2,061,000	629,000	283,000	4,556,000	5,338,000
2	RTB LOANS APPROVED	1,797,600			1,296,750	5,126,100
3	REA GUARANTEE COMMITMENTS					2,100,000
4	ROUTE MILES OF LINE LOAN EST	1,246	139	95	855	1,019
5	NUMBER OF SUBSCRIBERS LOAN EST	4,779	293	207	4,788	13,660
6	REA FUNDS ADVANCED	1,998,343	608,290	267,032	4,556,000	5,338,000
7	REA INTEREST DUE & PAID	275,432	40,273	16,587	1,325,285	1,485,877
8	REA PRINCIPAL DUE & PAID	32,153	20,509	10,590	1,292,634	2,412,468
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	1,797,600			1,265,650	3,332,100
11	RTB INTEREST DUE & PAID	491,637			158,992	1,139,004
12	RTB PRINCIPAL DUE & PAID	23,225			11,032	114,392
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,183,455	771,512	353,771	7,392,432	16,328,233
15	TEL PLANT UNDER CONST		3,007		44,000	336,608
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,183,455	774,519	353,771	7,436,432	16,664,841
18	DEPRECIATION RESERVE	2,106,689	171,943	90,393	2,700,863	5,623,201
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,076,766	602,576	263,378	4,735,569	11,041,640
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	104,386	36,475	708	61,750	262,395
23	CURRENT ASSETS	989,346	85,640	71,146	753,660	2,230,531
24	OTHER ASSETS	110,278	55,971	2,522	17,681	39,972
25	TOTAL ASSETS & OTHER DEBITS	6,280,776	780,662	337,754	5,568,660	13,574,538
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	155,000	8,300	2,500	164,450	275,420
28	RET EARNINGS OR MARG & CAP CR	1,499,830	168,521	67,390	578,567	2,517,756
29	TOTAL NET WORTH	1,654,830	176,821	69,890	743,017	2,793,176
30	REA RTB & FFB LONG TERM DEBT	3,740,564	585,781	256,441	4,521,653	8,243,239
31	OTHER LONG TERM DEBT	82,056				
32	CURRENT LIABILITIES	69,832	1,539	251	242,933	382,052
33	DEF CR, OPER RES & ACCR LIAB	733,494	16,521	11,172	61,057	2,156,071
34	TOTAL LIAB & OTHER CREDITS	6,280,776	780,662	337,754	5,568,660	13,574,538
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,946,677	181,992	78,786	1,701,298	4,372,233
37	LOCAL SERVICE REVENUES	728,439	48,696	32,327	766,166	2,198,806
38	TOLL SERVICE REVENUES	1,149,504	130,293	46,394	915,751	2,130,013
39	MISC OPERATING REVENUES	75,656	3,794	31	47,381	65,248
40	UNCOLL OPERATING REV DEBIT	6,922	791	34CR	28,000	21,834
41	TOTAL OPERATING DEDUCTIONS	1,553,585	143,532	62,020	1,378,146	3,336,461
42	MAINTENANCE EXPENSES	345,492	37,990	17,764	415,334	781,984
43	TRAFFIC EXPENSES	53,782	998			72,361
44	COMMERCIAL EXPENSES	129,804	954	8,791	126,354	324,276
45	GENERAL OFFICE SAL & EXP	223,888	38,083	6,837	166,766	503,339
46	OTHER OPERATING EXPENSES	125,539	18,075	8,317	185,952	102,417
47	DEPRECIATION EXPENSES	442,972	30,818	14,100	327,355	834,595
48	AMORTIZATION EXPENSES	2,265	7,783			
49	TAXES	229,843	8,831	6,211	156,385	713,489
50	NET OPER INCOME OR MARGIN	393,092	38,460	16,766	323,152	1,035,772
51	OTHER INCOME & DEDUCT NET	35,744	4,313	3,192	21,814	83,472
52	AVAILABLE FOR FIXED CHARGES	428,836	42,773	19,958	344,966	1,119,244
53	INTEREST ON LONG TERM DEBT	240,512	11,900	5,131	176,000	493,164
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	10,560	190	41	1,604	8,451
56	TOTAL FIXED CHARGES	251,072	12,090	5,172	177,604	501,615
57	NET INCOME OR MARGIN	177,764	30,683	14,786	167,362	617,629
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	1	1	6	5
60	BUSINESS SUBSCRIBERS	536	104	19	393	739
61	1 PARTY	423	99	16	321	524
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	41		1	34	88
66	OTHER SUBSCRIBERS	62	5	2	38	127
67	RADIOTELEPHONES	10				
68	RESIDENCE SUBSCRIBERS	3,782	154	176	4,389	10,573
69	1 PARTY	3,782	154	176	4,389	9,815
70	2 PARTY					352
71	4&S PARTY					406
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	34	7		47	140
75	TOTAL MAIN STATIONS	4,434	279	197	4,883	11,666
76	ROUTE MILES OF LINE	1,300	170	106	731	935
77	SUBSCRIBERS PER ROUTE MILE	3.32	1.52	1.84	6.54	12.10
78	TOTAL SUBSCRIBERS 12 31 82	4,272	247	197	4,715	11,304
79	TOTAL SUBSCRIBERS 12 31 83	4,318	258	195	4,782	11,312
80	NUMBER OF EMPLOYEES 12 31 83	19	2	2	24	47
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	368.41	454.07	338.06	319.21	354.16
83	TOTAL OPER REVENUES 1983	453.24	720.76	401.97	358.28	386.65
84	TOTAL OPER DEDUCTIONS 1982	288.62	440.19	285.44	266.80	277.95
85	TOTAL OPER DEDUCTIONS 1983	361.72	568.44	316.43	290.23	295.05
86	NET INCOME OR MARGIN 1982	25.46	37.04CR	35.16	18.64	43.02
87	NET INCOME OR MARGIN 1983	41.39	121.52	75.44	35.25	54.62
88	NET WORTH PCT OF TOTAL ASSETS	26.3	22.7	20.7	13.3	20.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE-503 United Telephone Company Chapel Hill	TENNESSEE-510 Tennessee Telephone Co., Inc. Knoxville	TENNESSEE-513 Yorkville Telephone Company Yorkville	TENNESSEE-514 Adamsville Telephone Company Adamsville	TENNESSEE-517 Claiborne Telephone Company, Inc. New Tazewell
1	REA LOANS APPROVED	8,763,000	12,455,000	3,465,000	12,445,000	1,590,000
2	RTB LOANS APPROVED		2,955,750			3,465,000
3	REA GUARANTEE COMMITMENTS		12,258,000			
4	ROUTE MILES OF LINE LOAN EST	847	3,611	260	643	514
5	NUMBER OF SUBSCRIBERS LOAN EST	5,736	29,093	1,976	6,007	5,458
6	REA FUNDS ADVANCED	8,644,478	3,053,000	2,345,000	11,123,641	1,590,000
7	REA INTEREST DUE & PAID	1,923,988	1,014,429	452,692	2,114,981	457,600
8	REA PRINCIPAL DUE & PAID	1,649,045	1,779,507	770,848	1,407,885	673,508
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	10,002,733	45,822,561	2,224,645	11,873,980	6,773,303
15	TEL PLANT UNDER CONST		4,194,654	862,806	754,137	445,122
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	10,002,733	50,017,215	3,087,451	12,628,117	7,218,425
18	DEPRECIATION RESERVE	2,515,623	10,669,881	1,054,262	2,427,402	2,504,105
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,487,110	39,347,334	2,033,189	10,200,715	4,714,320
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	29,929	215,390	7,353	240,090	5,000
23	CURRENT ASSETS	1,209,423	3,347,397	309,463	823,356	421,796
24	OTHER ASSETS	43,720	402,143	38,036	30,671	73,703
25	TOTAL ASSETS & OTHER DEBITS	8,770,182	43,312,264	2,388,041	11,294,832	5,214,819
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	72,250	2,953,800	35,331	36,000	61,000
28	RET EARNINGS OR MARG & CAP CR	1,189,968	11,076,118	729,670	947,426	1,663,628
29	TOTAL NET WORTH	1,262,218	14,029,918	765,001	983,426	1,724,628
30	REA RTB & FFB LONG TERM DEBT	6,838,671	1,286,015	1,577,324	9,719,242	916,491
31	OTHER LONG TERM DEBT		15,774,125			
32	CURRENT LIABILITIES	288,473	4,089,568	21,365	123,737	1,787,350
33	DEF CR, OPER RES & ACCR LIAB	380,820	8,132,638	24,351	468,427	786,350
34	TOTAL LIAB & OTHER CREDITS	8,770,182	43,312,264	2,388,041	11,294,832	5,214,819
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,258,284	12,567,998	511,962	2,153,191	1,614,591
37	LOCAL SERVICE REVENUES	1,157,749	7,899,700	254,060	1,059,159	704,472
38	TOLL SERVICE REVENUES	1,083,442	4,660,401	243,486	1,103,918	879,340
39	MISC OPERATING REVENUES	46,293	297,897	19,000	14,006	42,279
40	UNCOLL OPERATING REV DEBIT	29,200	90,000	4,584	23,892	11,500
41	TOTAL OPERATING DEDUCTIONS	1,563,963	9,683,691	387,435	1,636,071	1,290,648
42	MAINTENANCE EXPENSES	422,416	2,547,124	141,322	420,855	436,592
43	TRAFFIC EXPENSES		182,081	12,654	18,455	13,523
44	COMMERCIAL EXPENSES	53,391	875,807	48,116	193,161	165,822
45	GENERAL OFFICE SAL & EXP	289,692	1,441,300	37,114	284,876	228,945
46	OTHER OPERATING EXPENSES	131,613	889,467	33,264	25,891CR	10,890CR
47	DEPRECIATION EXPENSES	451,495	2,076,397	98,539	532,747	264,942
48	AMORTIZATION EXPENSES	29,859		6,050	1,581	
49	TAXES	185,497	1,671,515	10,376	210,287	191,714
50	NET OPER INCOME OR MARGIN	694,321	2,884,307	124,527	517,120	323,943
51	OTHER INCOME & DEDUCT NET	17,724	12,770	14,370	21,244	3,520
52	AVAILABLE FOR FIXED CHARGES	712,045	2,897,077	138,897	538,364	327,463
53	INTEREST ON LONG TERM DEBT	297,740	1,605,909	31,036	445,927	18,777
54	INT CHARGED TO CONSTR CR		400,356		306	6,569
55	OTHER FIXED CHARGES	597	135,019		379	135,320
56	TOTAL FIXED CHARGES	298,337	1,340,572	31,036	446,000	147,528
57	NET INCOME OR MARGIN	413,708	1,556,505	107,861	92,364	179,935
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	15	4	5	2
60	BUSINESS SUBSCRIBERS	325	2,525	125	571	734
61	1 PARTY	272	1,839	97	501	604
62	2 PARTY		46	13		7
63	4&5 PARTY	2	41	1	1	13
64	8 PARTY					
65	PAY STATIONS	27	214	4	2	25
66	OTHER SUBSCRIBERS	24	385	10	67	85
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	5,427	24,517	1,606	4,348	4,496
69	1 PARTY	4,940	20,098	1,237	4,158	3,311
70	2 PARTY		1,289	149	41	237
71	4&5 PARTY	487	3,130	220	149	948
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	32	446		22	71
75	TOTAL MAIN STATIONS	5,827	28,472	1,742	5,077	5,457
76	ROUTE MILES OF LINE	894	4,218	264	1,238	505
77	SUBSCRIBERS PER ROUTE MILE	6.43	6.41	6.56	3.97	10.36
78	TOTAL SUBSCRIBERS 12 31 82	5,525	26,377	1,735	4,894	4,938
79	TOTAL SUBSCRIBERS 12 31 83	5,752	27,042	1,731	4,919	5,230
80	NUMBER OF EMPLOYEES 12 31 83	24	120	9	4	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	357.51	420.98	281.13	388.57	307.09
83	TOTAL OPER REVENUES 1983	400.51	470.54	295.42	438.84	317.58
84	TOTAL OPER DEDUCTIONS 1982	264.74	327.53	221.61	284.44	242.89
85	TOTAL OPER DEDUCTIONS 1983	277.37	362.56	223.56	333.45	253.86
86	NET INCOME OR MARGIN 1982	40.90	54.28	52.09	45.43	44.03
87	NET INCOME OR MARGIN 1983	73.37	58.28	62.24	18.82	35.39
98	NET WORTH PCT OF TOTAL ASSETS	14.4	32.4	32.0	8.7	33.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE-521 DeKalb Telephone Cooperative, Inc. Alexandria	TENNESSEE-525 Concord Telephone Exchange, Inc. Concord	TENNESSEE-528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE-530 Millington Telephone Co., Inc. Millington	TENNESSEE-544 Twin Lakes Telephone Coop. Corporation Gainesboro
1	REA LOANS APPROVED	20,778,000	1,870,000	4,161,000	9,420,000	27,954,000
2	RTB LOANS APPROVED		7,396,200	1,374,450	8,346,450	4,739,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,092	396	579	1,223	3,382
5	NUMBER OF SUBSCRIBERS LOAN EST	12,884	6,633	3,884	12,748	20,490
6	REA FUNDS ADVANCED	16,457,128	1,870,000	3,644,669	8,703,242	25,718,429
7	REA INTEREST DUE & PAID	4,325,441	506,956	825,401	2,320,696	7,226,824
8	REA PRINCIPAL DUE & PAID	3,861,336	831,294	898,254	3,552,085	5,516,588
9	REA ADVANCE PAYMENTS	2,033	3,391			70,463
10	RTB FUNDS ADVANCED		6,038,200	1,374,450	8,346,450	4,739,700
11	RTB INTEREST DUE & PAID		2,544,497	413,161	4,850,011	2,949,022
12	RTB PRINCIPAL DUE & PAID		212,976	159,115	546,218	325,225
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	18,140,900	11,758,832	5,731,477	23,078,863	34,162,914
15	TEL PLANT UNDER CONST	1,550,321	1,195,011	22,630	25,286	112,219
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	19,691,221	12,953,843	5,754,107	23,104,149	34,275,133
18	DEPRECIATION RESERVE	6,315,276	2,763,845	1,750,859	8,583,670	10,515,038
19	AMORTIZATION RESERVE				1,722	
20	TEL PLANT LESS RESERVES	13,375,945	10,189,998	4,003,248	14,518,757	23,760,095
21	INVEST IN OTHER COMPANIES		545,200			34,650
22	OTHER INVESTMENTS & FUNDS	106,915	428,709	135,225	914,842	433,011
23	CURRENT ASSETS	2,481,482	1,876,296	788,646	2,488,941	5,961,051
24	OTHER ASSETS	28,397	32,184	29,289	284,984	63,198
25	TOTAL ASSETS & OTHER DEBITS	15,992,739	13,072,387	4,956,408	18,207,524	30,252,005
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	114,920	21,310	28,800	59,600	253,050
28	RET EARNINGS ON MARG & CAP CR	2,480,046	4,203,470	616,747	2,792,019	4,009,050
29	TOTAL NET WORTH	2,594,966	4,224,780	645,547	2,851,619	4,262,100
30	REA RTB & FFB LONG TERM DEBT	12,600,105	6,840,349	3,965,248	12,962,082	24,545,853
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	490,514	391,910	78,035	717,433	584,615
33	DEF CR, OPER RES & ACCR LIAB	307,154	1,615,348	267,578	1,676,390	859,437
34	TOTAL LIAB & OTHER CREDITS	15,992,739	13,072,387	4,956,408	18,207,524	30,252,005
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,835,592	4,345,304	1,112,761	6,244,469	6,118,458
37	LOCAL SERVICE REVENUES	1,693,719	1,435,250	548,772	3,163,054	3,616,673
38	TOLL SERVICE REVENUES	1,964,355	2,851,908	556,456	2,996,926	2,349,728
39	MISC OPERATING REVENUES	189,052	86,216	19,533	191,954	178,988
40	UNCOLL OPERATING REV DEBIT	11,534	28,070	12,000	107,465	26,931
41	TOTAL OPERATING DEDUCTIONS	3,132,674	3,067,762	859,164	5,387,836	5,087,108
42	MAINTENANCE EXPENSES	838,148	573,808	299,316	1,342,686	1,248,288
43	TRAFFIC EXPENSES	40,105	58,779	14,400	246,008	79,988
44	COMMERCIAL EXPENSES	132,810	240,823	25,481	617,079	321,513
45	GENERAL OFFICE SAL & EXP	327,963	424,532	65,586	498,046	497,689
46	OTHER OPERATING EXPENSES	419,527	246,775	122,015	735,771	674,200
47	DEPRECIATION EXPENSES	1,179,992	557,463	213,275	1,281,762	1,816,484
48	AMORTIZATION EXPENSES	4,800		6,207	3,507	
49	TAXES	189,429	965,582	112,884	662,977	448,946
50	NET OPER INCOME OR MARGIN	702,918	1,277,542	253,597	856,633	1,031,350
51	OTHER INCOME & DEDUCT NET	117,135	122,622	24,760	218,076CR	377,241
52	AVAILABLE FOR FIXED CHARGES	820,053	1,400,164	278,357	638,557	1,408,591
53	INTEREST ON LONG TERM DEBT	496,819	465,073	144,893	719,853	1,231,152
54	INT CHARGED TO CONST CR		19,604			
55	OTHER FIXED CHARGES		4,687		6,988	
56	TOTAL FIXED CHARGES	496,819	450,156	144,893	726,841	1,231,152
57	NET INCOME OR MARGIN	323,234	950,008	133,464	88,284CR	177,439
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10	1	6	7	15
60	BUSINESS SUBSCRIBERS	907	838	317	1,290	1,846
61	1 PARTY	739	486	263	838	1,417
62	2 PARTY					
63	445 PARTY					
64	8 PARTY					
65	PAY STATIONS	38	122	41	244	198
66	OTHER SUBSCRIBERS	111	162	13	201	231
67	RADIO TELEPHONES	19	68		7	
68	RESIDENCE SUBSCRIBERS	9,157	6,053	3,116	11,762	17,372
69	1 PARTY	9,157	6,008	3,116	11,762	17,371
70	2 PARTY		13			1
71	445 PARTY		32			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	74	106	66	128	382
75	TOTAL MAIN STATIONS	10,342	7,496	3,527	13,719	20,212
76	ROUTE MILES OF LINE	1,962	525	512	1,327	3,334
77	SUBSCRIBERS PER ROUTE MILE	5.13	13.13	6.71	9.84	5.76
78	TOTAL SUBSCRIBERS 12 31 82	10,022	6,472	3,344	12,809	18,944
79	TOTAL SUBSCRIBERS 12 31 83	10,064	6,891	3,433	13,052	19,218
80	NUMBER OF EMPLOYEES 12 31 83	60	30	17	114	96
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	341.06	600.89	311.58	464.71	333.25
83	TOTAL OPER REVENUES 1983	381.92	650.35	328.39	482.93	320.66
84	TOTAL OPER DEDUCTIONS 1982	278.60	440.56	246.24	406.91	250.63
85	TOTAL OPER DEDUCTIONS 1983	311.93	459.14	253.55	416.68	266.61
86	NET INCOME OR MARGIN 1982	30.04	108.30	34.66	5.18	40.62
87	NET INCOME OR MARGIN 1983	32.19	142.18	39.39	6.83CR	9.30
88	NET WORTH PCT OF TOTAL ASSETS	16.2	32.3	13.0	15.7	14.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	TENNESSEE-545 North Central Tel. Coop. Corp. Lafayette	TENNESSEE-547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE-548 Blodgett Telephone Cooperative Corp. Pikeville	TENNESSEE-550 Crockett Telephone Company Friendship	TENNESSEE-554 Highland Telephone Cooperative, Inc. Sunbright
1	REA LOANS APPROVED	27,265,000	29,911,000	9,949,000	4,663,000	18,352,000
2	RT8 LOANS APPROVED		6,748,350	2,636,550		7,568,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,877	2,827	817	505	1,778
5	NUMBER OF SUBSCRIBERS LOAN EST	13,657	21,028	6,806	4,313	15,362
6	REA FUNDS ADVANCED	26,670,000	24,383,000	6,062,000	3,447,000	15,421,000
7	REA INTEREST DUE & PAID	4,776,617	5,548,790	1,371,329	523,302	3,221,234
8	REA PRINCIPAL DUE & PAID	4,498,819	4,977,620	1,778,409	824,003	3,795,762
9	REA ADVANCE PAYMENTS		6,201			
10	RT8 FUNDS ADVANCED		6,748,350	2,636,550		7,568,400
11	RT8 INTEREST DUE & PAID		3,768,786	1,046,016		3,396,463
12	RT8 PRINCIPAL DUE & PAID		581,313	132,853		472,415
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	23,091,351	35,049,637	11,361,076	3,882,678	23,331,338
15	TEL PLANT UNDER CONST	1,243,748	913,213	69,084	1,661,301	3,444,534
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	24,335,099	35,962,850	11,430,160	5,543,979	26,775,872
18	DEPRECIATION RESERVE	2,606,377	9,465,768	3,497,503	2,212,045	6,828,267
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	21,728,722	26,497,082	7,932,657	3,331,934	19,947,605
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	35,650	410,962	1,211,955	27,244	450,122
23	CURRENT ASSETS	2,387,787	4,277,740	617,526	236,180	2,305,797
24	OTHER ASSETS	25,400	218,344	11,124	105,561	51,089
25	TOTAL ASSETS & OTHER DEBITS	24,177,559	31,404,128	9,773,262	3,700,919	22,754,613
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	120,860	216,484	89,862	108,800	168,541
28	NET EARNINGS ON MARG & CAP CR	1,299,312	4,324,555	2,616,358	712,947	2,341,519
29	TOTAL NET WORTH	1,420,172	4,541,039	2,706,220	821,747	2,510,060
30	REA RT8 & FF8 LONG TERM DEBT	22,177,570	25,566,216	6,791,695	2,632,380	18,742,839
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	505,726	662,608	89,408	102,472	745,386
33	DEF CR, OPER RES & ACCR LIAB	74,091	694,265	185,939	144,120	756,328
34	TOTAL LIAB & OTHER CREDITS	24,177,559	31,404,128	9,773,262	3,700,919	22,754,613
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,817,460	6,989,086	2,269,230	1,100,257	4,908,076
37	LOCAL SERVICE REVENUES	1,804,524	3,299,077	1,002,099	385,136	2,293,316
38	TOLL SERVICE REVENUES	1,805,178	3,735,287	1,201,850	689,130	2,595,677
39	MISC OPERATING REVENUES	264,961	36,974	82,502	36,437	169,392
40	UNCOLL OPERATING REV DEBIT	57,203	82,252	17,221	10,446	150,309
41	TOTAL OPERATING DEDUCTIONS	3,076,952	5,260,112	1,581,442	909,762	3,713,465
42	MAINTENANCE EXPENSES	902,146	1,191,802	464,039	351,472	1,262,414
43	TRAFFIC EXPENSES	72,942	171,551	17,192	8,188	
44	COMMERCIAL EXPENSES	240,001	327,008	140,062	123,760	275,340
45	GENERAL OFFICE SAL & EXP	110,671	521,995	67,794	36,745	309,313
46	OTHER OPERATING EXPENSES	338,210	410,312	170,135	69,471	399,043
47	DEPRECIATION EXPENSES	1,091,922	2,172,213	543,275	194,275	1,150,155
48	AMORTIZATION EXPENSES	5,272	53,333		7,074	
49	TAXES	315,788	411,898	178,945	118,777	317,200
50	NET OPER INCOME OR MARGIN	740,508	1,728,974	687,788	190,495	1,194,611
51	OTHER INCOME & DEBIT NET	98,478	172,621	27,865	8,149	73,900
52	AVAILABLE FOR FIXED CHARGES	838,986	1,901,595	715,653	198,644	1,268,511
53	INTEREST ON LONG TERM DEBT	830,352	1,220,626	311,374	51,022	920,541
54	INT CHARGED TO CONSTR CR	3,280				
55	OTHER FIXED CHARGES				2,241	
56	TOTAL FIXED CHARGES	827,072	1,220,626	311,374	53,263	920,541
57	NET INCOME OR MARGIN	11,914	680,969	404,279	145,381	347,970
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10	17	5	3	10
60	BUSINESS SUBSCRIBERS	889	1,476	647	392	2,011
61	1 PARTY	735	1,074	411	320	1,643
62	2 PARTY		39	43		
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	53	202	50	24	113
66	OTHER SUBSCRIBERS	91	161	132	48	214
67	RADIOTELEPHONES	10		11		41
68	RESIDENCE SUBSCRIBERS	10,634	17,183	4,972	3,083	12,483
69	1 PARTY	10,634	16,963	4,285	3,083	12,483
70	2 PARTY		53	687		
71	4&5 PARTY		167			
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	236	173	57	50	31
75	TOTAL MAIN STATIONS	11,923	19,197	5,841	3,584	14,827
76	ROUTE MILES OF LINE	1,922	2,696	960	466	1,765
77	SUBSCRIBERS PER ROUTE MILE	6,00	6,92	5,85	7,46	9,21
78	TOTAL SUBSCRIBERS 12 31 82	11,383	18,360	5,522	3,487	13,946
79	TOTAL SUBSCRIBERS 12 31 83	11,523	18,659	5,619	3,475	14,494
80	NUMBER OF EMPLOYEES 12 31 83	54	76	36	17	57
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	298,05	344,85	380,79	274,70	322,96
83	TOTAL OPER REVENUES 1983	333,32	377,59	407,37	316,07	345,15
84	TOTAL OPER DEDUCTIONS 1982	237,84	261,03	279,89	234,63	236,06
85	TOTAL OPER DEDUCTIONS 1983	268,66	284,18	283,90	261,35	261,14
86	NET INCOME OR MARGIN 1982	11,46	31,32	52,10	33,81	30,23
87	NET INCOME OR MARGIN 1983	1,04	36,79	72,57	41,76	24,47
88	NET WORTH PCT OF TOTAL ASSETS	5.9	14.5	27.7	22.2	11.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE-555 West Tennessee Telephone Company Bradford	TENNESSEE-557 Loretto Telephone Company Loretto	TENNESSEE-560 Peoples Telephone Company, Inc. Enn	TENNESSEE-561 Ooltewah-Collegedale Telephone Company, Inc. Ooltewah	TEXAS-506 Five Area Telephone Cooperative, Inc. Muleshoe
1	REA LOANS APPROVED	2,005,000	5,207,000	1,066,000	1,720,000	10,257,000
2	RTB LOANS APPROVED		1,340,850		4,252,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	412	684	323	266	1,542
5	NUMBER OF SUBSCRIBERS LOAN EST	2,862	4,505	1,626	3,826	1,803
6	REA FUNDS ADVANCED	2,005,000	4,771,206	1,066,000	1,720,000	7,148,000
7	REA INTEREST DUE & PAID	603,166	1,258,190	297,606	409,296	1,245,011
8	REA PRINCIPAL DUE & PAID	976,435	964,825	436,723	558,222	1,643,368
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		665,700		3,668,159	
11	RTB INTEREST DUE & PAID		243,429		974,849	
12	RTB PRINCIPAL DUE & PAID		97,100		79,235	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,599,013	6,335,821	3,045,525	8,485,100	7,651,300
15	TEL PLANT UNDER CONST	4,432	4,231	19,671	72,995	128,320
16	TEL PLANT ADJUSTMENT			11,282		
17	TOTAL TELEPHONE PLANT	3,603,445	6,343,082	3,076,478	8,558,095	7,982,573
18	DEPRECIATION RESERVE	1,912,263	1,650,257	1,423,192	2,544,233	1,947,160
19	AMORTIZATION RESERVE		9,199		158,952	
20	TEL PLANT LESS RESERVES	1,691,182	4,683,626	1,653,286	5,854,910	6,035,413
21	INVEST IN OTHER COMPANIES					10,628
22	OTHER INVESTMENTS & FUNDS	200	54,524	430,928	740,429	18,865
23	CURRENT ASSETS	741,632	217,555	207,068	533,008	1,958,055
24	OTHER ASSETS	21,995	56,188	4,106	117,261	337,255
25	TOTAL ASSETS & OTHER DEBITS	2,455,009	5,011,893	2,295,388	7,245,608	8,360,216
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	135,000	39,750	127,600	185,800	8,130
28	RET EARNRS OR MARG & CAP CR	847,445	355,824	771,598	1,297,894	2,672,835
29	TOTAL NET WORTH	982,445	395,574	899,198	1,483,694	2,680,965
30	REA RTB & FFB LONG TERM DEBT	1,037,075	4,383,070	629,276	4,750,701	5,514,720
31	OTHER LONG TERM DEBT			177,291		
32	CURRENT LIABILITIES	50,123	118,243	249,844	271,154	107,718
33	DEF CR, OPER RES & ACCR LIAB	385,366	115,006	339,779	740,059	56,813
34	TOTAL LIAB & OTHER CREDITS	2,455,009	5,011,893	2,295,388	7,245,608	8,360,216
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,047,867	1,531,734	984,386	2,064,616	2,053,309
37	LOCAL SERVICE REVENUES	390,555	788,746	372,437	909,254	444,916
38	TOLL SERVICE REVENUES	639,601	663,295	591,896	1,071,193	1,580,023
39	MISC OPERATING REVENUES	25,615	86,727	29,849	89,268	28,370
40	UNCOLL OPERATING REV DEBIT	7,904	7,034	9,796	5,099	
41	TOTAL OPERATING DEDUCTIONS	876,472	1,250,867	760,095	1,608,119	1,404,315
42	MAINTENANCE EXPENSES	220,303	373,905	161,156	368,576	321,506
43	TRAFFIC EXPENSES	46,958	27,914	10,419	27,448	5,845
44	COMMERCIAL EXPENSES	62,966	41,614	75,552	160,853	55,092
45	GENERAL OFFICE SAL & EXP	122,451	219,279	94,834	273,877	246,323
46	OTHER OPERATING EXPENSES	61,950	203,282	62,508	192,281	166,066
47	DEPRECIATION EXPENSES	165,043	254,817	127,391	347,941	397,949
48	AMORTIZATION EXPENSES	7,156	372	3,118	20,054	153,135
49	TAXES	189,645	129,684	225,117	217,089	58,399
50	NET OPER INCOME OR MARGIN	171,395	280,867	224,291	456,497	648,994
51	OTHER INCOME & DEDUCT NET	47,470	8,348	4,045	1,977	123,401
52	AVAILABLE FOR FIXED CHARGES	218,865	289,215	228,336	458,474	772,395
53	INTEREST ON LONG TERM DEBT	21,148	181,180	47,996	303,365	112,717
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		2,907		4,270	
56	TOTAL FIXED CHARGES	21,148	184,087	47,996	307,635	112,717
57	NET INCOME OR MARGIN	197,717	105,128	180,340	150,839	659,678
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	4	3	3	6
60	BUSINESS SUBSCRIBERS	283	410	279	341	199
61	1 PARTY	267	372	199	244	131
62	2 PARTY			25		
63	4&5 PARTY			2		
64	8 PARTY					
65	PAY STATIONS	5	10	22	31	7
66	OTHER SUBSCRIBERS	11	28	31	60	11
67	RADIOTELEPHONES				6	50
68	RESIDENCE SUBSCRIBERS	3,327	3,671	2,493	3,224	1,329
69	1 PARTY	3,327	3,671	2,110	3,224	1,329
70	2 PARTY			82		
71	4&5 PARTY			301		
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		22	24	24	18
75	TOTAL MAIN STATIONS	3,625	4,137	2,849	3,780	1,563
76	ROUTE MILES OF LINE	362	797	360	298	1,234
77	SUBSCRIBERS PER ROUTE MILE	9.97	5.12	7.70	11.96	1.24
78	TOTAL SUBSCRIBERS 12 31 82	3,547	4,014	2,761	3,508	1,545
79	TOTAL SUBSCRIBERS 12 31 83	3,610	4,081	2,772	3,565	1,528
80	NUMBER OF EMPLOYEES 12 31 83	14	25	1	20	20
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	248.88	341.45	318.67	520.67	1,278.27
83	TOTAL OPER REVENUES 1983	292.82	378.44	355.82	583.80	1,336.35
84	TOTAL OPER DEDUCTIONS 1982	212.27	278.11	267.89	428.33	843.62
85	TOTAL OPER DEDUCTIONS 1983	244.93	309.05	274.75	454.72	913.97
86	NET INCOME OR MARGIN 1982	47.14	18.85	29.97	31.77	442.35
87	NET INCOME OR MARGIN 1983	55.25	25.97	65.19	42.65	429.34
88	NET WORTH PCT OF TOTAL ASSETS	40.0	7.9	39.2	20.5	32.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Peoples Telephone Company, Inc., are employees of Telephone Electronics Corp.

Line No.	Item	TEXAS-507 West Texas Rural Telephone Coop., Inc. Hereford	TEXAS-510 Eastex Telephone Coop. Incorporated Henderson	TEXAS-511 Brazoria Telephone Company Brazoria	TEXAS-517 South Plains Telephone Coop., Inc. Lubbock	TEXAS-522 Mid-Plains Rural Telephone Coop., Inc. Tulsa
1	REA LOANS APPROVED	4,958,000	33,355,000	13,212,000	10,949,000	9,293,000
2	RTB LOANS APPROVED	2,289,000	6,894,300	1,155,000		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,416	4,431	541	2,195	1,627
5	NUMBER OF SUBSCRIBERS LOAN EST	2,024	19,876	6,661	3,846	2,118
6	REA FUNDS ADVANCED	4,958,000	26,634,000	8,123,000	9,568,000	7,809,000
7	REA INTEREST DUE & PAID	1,306,170	4,706,387	1,660,176	2,168,919	1,672,917
8	REA PRINCIPAL DUE & PAID	2,190,053	4,404,023	1,151,869	3,360,267	2,503,988
9	REA ADVANCE PAYMENTS		9,283	12,297		
10	RTB FUNDS ADVANCED	2,185,575	6,894,300			
11	RTB INTEREST DUE & PAID	609,910	3,543,567			
12	RTB PRINCIPAL DUE & PAID	59,529	406,964			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,643,387	41,139,072	7,912,825	10,764,147	8,462,653
15	TEL PLANT UNDER CONST	32,217	2,809,874	2,382,741	28,280	117,954
16	TEL PLANT ADJUSTMENT			73,508		
17	TOTAL TELEPHONE PLANT	8,675,604	44,978,704	10,385,212	10,792,427	8,580,607
18	DEPRECIATION RESERVE	3,384,392	11,165,826	2,925,836	4,165,552	2,792,892
19	AMORTIZATION RESERVE			72,014		
20	TEL PLANT LESS RESERVES	5,291,212	33,812,878	7,387,362	6,626,875	5,787,715
21	INVEST IN OTHER COMPANIES	1,000		18,787		
22	OTHER INVESTMENTS & FUNDS	118,314	485,280	36,140	124,098	46,737
23	CURRENT ASSETS	1,991,865	5,194,201	966,065	1,907,120	2,135,878
24	OTHER ASSETS	105,603	171,583	1,660	213,707	178,423
25	TOTAL ASSETS & OTHER DEBITS	7,507,994	39,663,942	8,391,227	8,890,587	8,148,753
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,450	199,448	100,000	17,640	114,552
28	RET EARNINGS OR MARG & CAP CR	2,398,924	9,700,748	816,106	2,295,748	2,624,210
29	TOTAL NET WORTH	2,413,374	9,900,196	916,106	2,313,388	2,738,762
30	REA RTB & FFB LONG TERM DEBT	4,891,902	28,717,087	6,963,331	6,214,530	5,314,050
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	173,780	863,398	57,138	307,710	8,640
33	DEF CR, OPER RES & ACCR LIAB	28,938	183,261	454,652	54,959	87,301
34	TOTAL LIAB & OTHER CREDITS	7,507,994	39,663,942	8,391,227	8,890,587	8,148,753
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,027,909	8,621,641	2,180,998	2,260,127	1,609,163
37	LOCAL SERVICE REVENUES	477,732	2,113,393	756,775	564,653	451,319
38	TOLL SERVICE REVENUES	1,542,754	6,270,126	1,357,935	1,679,828	1,147,063
39	MISC OPERATING REVENUES	1,263	248,924	71,740	15,646	12,581
40	UNCOLL OPERATING REV DEBIT	6,160CR	10,802	5,452		1,800
41	TOTAL OPERATING DEDUCTIONS	1,675,527	5,634,909	1,946,788	1,944,184	1,315,369
42	MAINTENANCE EXPENSES	507,282	1,682,058	532,425	624,852	357,421
43	TRAFFIC EXPENSES	6,136	49,942	185,030	7,307	8,611
44	COMMERCIAL EXPENSES	92,598	384,509	81,132	123,230	55,311
45	GENERAL OFFICE SAL & EXP	260,153	600,568	303,763	301,427	246,169
46	OTHER OPERATING EXPENSES	175,187	463,741	231,766	207,269	141,282
47	DEPRECIATION EXPENSES	537,407	2,175,777	469,011	528,487	391,824
48	AMORTIZATION EXPENSES	37,700	569	14,701	36,228	51,087
49	TAXES	59,064	277,745	128,960	115,384	63,664
50	NET OPER INCOME OR MARGIN	352,382	2,986,732	234,210	315,943	293,794
51	OTHER INCOME & DEDUCT NET	111,674	286,048	90,773	93,840	163,977
52	AVAILABLE FOR FIXED CHARGES	464,056	3,272,780	324,983	409,783	457,771
53	INTEREST ON LONG TERM DEBT	206,700	1,307,614	298,094	127,252	108,593
54	INT CHARGED TO CONSTR CR		114,373			
55	OTHER FIXED CHARGES			2,465	3,913	166
56	TOTAL FIXED CHARGES	206,700	1,193,241	300,559	131,165	108,759
57	NET INCOME OR MARGIN	257,356	2,079,539	24,424	278,618	349,012
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	9	21	2	16	9
60	BUSINESS SUBSCRIBERS	347	1,941	443	255	223
61	1 PARTY	142	1,713	389	202	164
62	2 PARTY					
63	4&5 PARTY			3		
64	8 PARTY					
65	PAY STATIONS	16	122	32	20	15
66	OTHER SUBSCRIBERS	44	106	19	33	14
67	RADIOTELEPHONES	145				30
68	RESIDENCE SUBSCRIBERS	1,435	16,229	3,731	3,115	1,815
69	1 PARTY	1,423	16,229	3,430	3,115	1,815
70	2 PARTY	12		25		
71	4&5 PARTY			276		
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	69	128	2	40	10
75	TOTAL MAIN STATIONS	1,930	18,563	4,213	3,466	2,072
76	ROUTE MILES OF LINE	1,558	4,494	368	2,871	1,888
77	SUBSCRIBERS PER ROUTE MILE	1,1	4,04	11,34	1,17	1,08
78	TOTAL SUBSCRIBERS 12 31 82	1,758	17,189	4,169	3,348	2,026
79	TOTAL SUBSCRIBERS 12 31 83	1,782	18,170	4,174	3,370	2,038
80	NUMBER OF EMPLOYEES 12 31 83	29	110	43	33	24
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,223.36	425.09	536.57	651.70	777.66
83	TOTAL OPER REVENUES 1983	1,145.71	487.66	522.83	672.86	791.91
84	TOTAL OPER DEDUCTIONS 1982	927.41	288.91	383.91	542.00	612.27
85	TOTAL OPER DEDUCTIONS 1983	946.63	318.73	466.69	578.80	647.33
86	NET INCOME OR MARGIN 1982	229.84	94.07	124.88	86.19	214.58
87	NET INCOME OR MARGIN 1983	145.40	117.62	5.85	82.95	171.76
88	NET WORTH PCT OF TOTAL ASSETS	32.1	25.0	10.9	26.0	33.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	TEXAS-528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS-530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS-540 United Telephone Company, Inc. Temple	TEXAS-544 Taylor Telephone Cooperative, Inc. Merkel	TEXAS-549 Central Texas Tel. Coop., Inc. Goldthwaite
1	REA LOANS APPROVED	9,255,000	16,461,000	956,000	10,271,000	19,511,600
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,522	3,124	487	2,037	2,226
5	NUMBER OF SUBSCRIBERS LOAN EST	2,999	3,635	1,694	4,587	3,710
6	REA FUNDS ADVANCED	9,075,000	13,052,000	956,000	10,248,000	13,352,000
7	REA INTEREST DUE & PAID	1,304,451	2,566,017	320,960	1,697,019	1,814,244
8	REA PRINCIPAL DUE & PAID	1,809,741	3,639,746	684,487	2,553,003	2,646,059
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,932,632	14,847,489	10,636,508	11,214,884	12,617,807
15	TEL PLANT UNDER CONST	31,930	190,812	24,109	970,027	4,167,086
16	TEL PLANT ADJUSTMENT	1,385,698		39,100	123,278	
17	TOTAL TELEPHONE PLANT	10,350,260	15,038,301	10,699,717	12,411,843	16,800,829
18	DEPRECIATION RESERVE	2,494,977	4,708,680	1,775,186	2,709,702	2,410,978
19	AMORTIZATION RESERVE	392,614		32,337	86,294	
20	TEL PLANT LESS RESERVES	7,462,669	10,329,621	8,892,194	9,615,847	14,389,851
21	INVEST IN OTHER COMPANIES	11,787	250,000			
22	OTHER INVESTMENTS & FUNDS	2,413,225	218,880		10,382	1,038,368
23	CURRENT ASSETS	298,615	1,621,802	672,190	1,190,018	706,793
24	OTHER ASSETS	156,910	597,693	3,232	59,650	42,537
25	TOTAL ASSETS & OTHER DEBITS	10,343,206	13,017,996	9,567,616	10,875,897	16,177,549
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,386	136,900	3,789,736	54,388	60,800
28	RET EARNIS DR MARG & CAP CR	2,664,457	3,132,603	366,900	2,810,605	3,360,392
29	TOTAL NET WORTH	2,665,843	3,269,503	4,156,636	2,864,993	3,421,192
30	REA RTB & FFB LONG TERM DEBT	7,268,616	9,423,353	276,109	7,703,427	10,718,610
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	345,179	63,566	2,949,030	236,730	2,025,003
33	DEF CR, OPER RES & ACCR LIAB	63,568	261,574	2,185,841	70,747	12,744
34	TOTAL LIAB & OTHER CREDITS	10,343,206	13,017,996	9,567,616	10,875,897	16,177,549
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,760,019	2,815,680	3,674,528	2,264,655	3,055,240
37	LOCAL SERVICE REVENUES	439,690	728,929	822,362	629,122	378,560
38	TOLL SERVICE REVENUES	1,280,732	1,999,566	2,803,284	1,555,954	2,663,250
39	MISC OPERATING REVENUES	39,597	95,518	55,119	79,579	28,600
40	UNCOLL OPERATING REV DEBIT		8,333	6,237		15,170
41	TOTAL OPERATING DEDUCTIONS	1,398,190	2,396,190	2,704,084	1,680,928	1,681,944
42	MAINTENANCE EXPENSES	354,706	765,751	536,427	502,106	541,248
43	TRAFFIC EXPENSES	9,623	13,833	58,447	14,960	13,128
44	COMMERCIAL EXPENSES	27,752	134,286	209,669	75,365	50,708
45	GENERAL OFFICE SAL & EXP	229,967	245,147	258,430	242,217	195,031
46	OTHER OPERATING EXPENSES	163,268	255,223	150,466	196,205	153,694
47	DEPRECIATION EXPENSES	440,130	713,820	839,182	550,716	659,652
48	AMORTIZATION EXPENSES	109,304	151,739		24,009	2,429
49	TAXES	63,440	116,391	651,463	75,350	66,054
50	NET OPER INCOME DR MARGIN	361,829	419,490	970,444	583,727	1,373,296
51	OTHER INCOME & DEDUCT NET	203,653	31,843	6,022	74,675	75,110
52	AVAILABLE FOR FIXED CHARGES	565,482	451,333	976,466	658,402	1,448,406
53	INTEREST ON LONG TERM DEBT	147,744	192,748	5,898	140,441	210,475
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	146	73	220,478	985	1,040
56	TOTAL FIXED CHARGES	147,890	192,821	226,376	141,426	211,515
57	NET INCOME DR MARGIN	417,592	258,512	750,090	516,976	1,236,891
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	10	15	12	14	10
60	BUSINESS SUBSCRIBERS	378	737	386	455	227
61	1 PARTY	311	392	297	381	192
62	2 PARTY	3		10		
63	4&5 PARTY			5		13
64	8 PARTY			16		
65	PAY STATIONS	19	22	41	25	10
66	OTHER SUBSCRIBERS	45	39	17	13	12
67	RADIOTELEPHONES		284		36	
68	RESIDENCE SUBSCRIBERS	2,621	2,753	4,082	4,474	2,972
69	1 PARTY	2,610	2,753	2,603	4,474	2,466
70	2 PARTY	11		220		
71	4&5 PARTY			457		506
72	8 PARTY			802		
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	31	171	88	45	97
75	TOTAL MAIN STATIONS	3,091	3,716	4,602	5,010	3,326
76	ROUTE MILES OF LINE	1,460	3,150	500.8	2,208	2,209
77	SUBSCRIBERS PER ROUTE MILE	2.05	1.11	8.94	2.23	1.45
78	TOTAL SUBSCRIBERS 12 31 82	3,074	3,508	4,332	4,758	3,159
79	TOTAL SUBSCRIBERS 12 31 83	2,999	3,490	4,468	4,929	3,199
80	NUMBER OF EMPLOYEES 12 31 83	14	37	9	26	29
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	604.36	801.81	632.14	490.10	621.26
83	TOTAL OPER REVENUES 1983	579.62	804.71	835.12	467.57	961.07
84	TOTAL OPER DEDUCTIONS 1982	394.04	689.10	446.92	346.17	487.66
85	TOTAL OPER DEDUCTIONS 1983	460.46	684.82	614.56	347.05	529.08
86	NET INCOME DR MARGIN 1982	231.29	99.39	111.78	146.67	107.53
87	NET INCOME DR MARGIN 1983	137.52	73.88	170.48	106.74	389.08
88	NET WORTH PCT OF TOTAL ASSETS	25.8	25.1	43.4	26.3	21.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-551 Brazos Telephone Coop., Incorporated Olney	TEXAS-557 Peoples Telephone Coop., Incorporated Quitman	TEXAS-558 Southwest Texas Telephone Company Rocksprings	TEXAS-559 Santa Rosa Telephone Cooperative, Inc. Vernon	TEXAS-562 Valley Telephone Coop., Incorporated Raymondville
1	REA LOANS APPROVED	3,634,000	9,507,000	9,282,064	8,479,000	21,942,000
2	RTB LOANS APPROVED		2,052,750			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	712	1,136	1,544	1,377	2,414
5	NUMBER OF SUBSCRIBERS LOAN EST	1,019	6,781	2,942	2,486	4,741
6	REA FUNDS ADVANCED	3,625,000	8,873,000	2,858,064	7,577,000	18,825,000
7	REA INTEREST DUE & PAID	510,977	1,584,319	431,467	1,224,609	2,175,275
8	REA PRINCIPAL DUE & PAID	814,339	1,710,679	707,090	1,832,848	2,613,260
9	REA ADVANCE PAYMENTS			15,836	809,915	
10	RTB FUNDS ADVANCED		1,272,600			
11	RTB INTEREST DUE & PAID		790,359			
12	RTB PRINCIPAL DUE & PAID		66,803			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,961,696	13,151,611	5,945,207	7,049,626	20,565,991
15	TEL PLANT UNDER CONST	2,830	56,272	245,995	118	1,942,856
16	TEL PLANT ADJUSTMENT		116,661CR			
17	TOTAL TELEPHONE PLANT	3,964,526	13,091,222	6,191,202	7,049,744	22,508,847
18	DEPRECIATION RESERVE	939,770	3,972,362	1,988,206	1,945,499	4,603,698
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,024,756	9,118,860	4,202,996	5,104,245	17,905,149
21	INVEST IN OTHER COMPANIES		1,000			
22	OTHER INVESTMENTS & FUNDS	437,129	782,550	11,473	96,694	94,046
23	CURRENT ASSETS	181,050	1,291,511	423,474	985,013	3,781,371
24	OTHER ASSETS	20,639	125,427	9,574	13,680	828,518
25	TOTAL ASSETS & OTHER DEBITS	3,663,574	11,319,348	4,647,517	6,199,632	22,609,084
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	31,925	54,180	15,000	29,489	13,685
28	RET EARNINGS OR MARG & CAP CR	786,628	2,791,554	2,037,634	1,176,563	6,130,833
29	TOTAL NET WORTH	818,553	2,845,734	2,052,634	1,206,052	6,144,518
30	REA RTB & FFB LONG TERM DEBT	2,815,656	8,371,603	2,137,045	4,944,207	16,217,230
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	21,441	74,847	122,830	55,220	217,315
33	DEF CR, OPER RES & ACCR LIAB	7,924	27,164	335,008	5,847CR	30,021
34	TOTAL LIAB & OTHER CREDITS	3,663,574	11,319,348	4,647,517	6,199,632	22,609,084
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,084,382	3,196,662	1,749,407	1,644,584	5,394,276
37	LOCAL SERVICE REVENUES	110,898	739,344	324,310	317,030	774,960
38	TOLL SERVICE REVENUES	961,699	2,464,911	1,393,140	1,328,030	4,622,040
39	MISC OPERATING REVENUES	7,732	4,730	28,473	8,031	10,741
40	UNCOLL OPERATING REV DEBIT	4,053CR	12,323	516	8,507	13,465
41	TOTAL OPERATING DEDUCTIONS	681,529	2,442,658	1,408,181	1,190,164	3,507,688
42	MAINTENANCE EXPENSES	202,878	723,127	562,732	256,992	1,404,912
43	TRAFFIC EXPENSES	3,759	13,526	5,526	5,083	10,922
44	COMMERCIAL EXPENSES	30,277	96,408	45,002	30,924	65,646
45	GENERAL OFFICE SAL & EXP	118,797	375,822	243,647	151,434	453,051
46	OTHER OPERATING EXPENSES	106,761	204,265	152,489	149,536	384,039
47	DEPRECIATION EXPENSES	188,901	926,337	177,202	334,781	958,379
48	AMORTIZATION EXPENSES	958			199,422	52,006
49	TAXES	29,198	103,173	221,593	60,702	178,733
50	NET OPER INCOME OR MARGIN	402,853	754,004	341,226	454,420	1,886,588
51	OTHER INCOME & DEDUCT NET	31,366	63,154	31,981	62,136	188,587
52	AVAILABLE FOR FIXED CHARGES	434,219	817,158	373,207	516,556	2,075,175
53	INTEREST ON LONG TERM DEBT	56,960	335,850	29,766	104,526	328,571
54	INT CHANGED TO CONSTR CR					
55	OTHER FIXED CHARGES	184	1,649	577		3,185
56	TOTAL FIXED CHARGES	57,144	337,499	30,343	104,526	331,756
57	NET INCOME OR MARGIN	377,075	479,659	342,864	412,030	1,743,419
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	9	6	13	17
60	BUSINESS SUBSCRIBERS	145	427	364	208	741
61	1 PARTY	128	362	289	137	533
62	2 PARTY			14		
63	4&5 PARTY			16		
64	8 PARTY			16		
65	PAY STATIONS	7	41	20	8	63
66	OTHER SUBSCRIBERS	10	24	9	7	44
67	RADIO TELEPHONES				56	101
68	RESIDENCE SUBSCRIBERS	963	4,922	1,880	1,995	2,970
69	1 PARTY	963	4,922	1,005	1,995	2,970
70	2 PARTY			55		
71	4&5 PARTY			46		
72	8 PARTY			774		
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	12	106	18	14	82
75	TOTAL MAIN STATIONS	1,132	5,488	2,280	2,232	3,868
76	ROUTE MILES OF LINE	751	1,709	1,504	1,515	2,893
77	SUBSCRIBERS PER ROUTE MILE	1.48	3.13	1.49	1.45	1.28
78	TOTAL SUBSCRIBERS 12 31 82	1,099	5,065	2,153	2,199	3,600
79	TOTAL SUBSCRIBERS 12 31 83	1,108	5,349	2,244	2,203	3,711
80	NUMBER OF EMPLOYEES 12 31 83	14	50	24	15	57
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	703.19	526.79	702.31	609.66	1,231.42
83	TOTAL OPER REVENUES 1983	982.68	613.92	795.73	747.20	1,475.66
84	TOTAL OPER DEDUCTIONS 1982	483.95	355.76	541.44	557.70	935.97
85	TOTAL OPER DEDUCTIONS 1983	617.61	469.11	640.52	540.74	959.56
86	NET INCOME OR MARGIN 1982	165.54	123.52	160.77	34.59	220.65
87	NET INCOME OR MARGIN 1983	341.71	92.12	155.95	187.20	476.93
88	NET WORTH PCT OF TOTAL ASSETS	22.3	25.1	44.2	19.5	27.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-563 Mid-State Telephone Company Florence	TEXAS-567 XII Rural Telephone Cooperative, Inc. Dalhart	TEXAS-569 Dell Telephone Cooperative, Inc. Dell City	TEXAS-572 Etex Telephone Cooperative, Inc. Gulmer	TEXAS-573 Guadalupe Valley Tel. Coop., Inc. New Braunfels
1	REA LOANS APPROVED	656,926	6,119,000	4,831,000	13,590,000	11,005,000
2	RT8 LOANS APPROVED				877,800	17,469,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	349	1,343	995	1,149	2,476
5	NUMBER OF SUBSCRIBERS LOAN EST	1,832	1,010	640	10,600	12,537
6	REA FUNDS ADVANCED	656,926	5,352,735	4,552,000	11,286,000	11,005,000
7	REA INTEREST DUE & PAID	240,489	915,247	537,766	2,957,876	2,329,493
8	REA PRINCIPAL DUE & PAID	426,678	1,317,196	554,295	2,021,934	3,254,130
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED				877,800	9,067,800
11	RT8 INTEREST DUE & PAID				197,236	2,711,214
12	RT8 PRINCIPAL DUE & PAID				6,225	235,642
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,216,063	7,104,011	4,721,877	16,525,719	29,465,947
15	TEL PLANT UNDER CONST	27,370	124,715	728,421	716,780	1,041,104
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,243,433	7,231,396	5,450,298	17,256,283	30,659,323
18	DEPRECIATION RESERVE	1,283,251	2,272,338	1,350,484	6,647,371	7,592,608
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,960,182	4,959,058	4,099,814	10,608,912	23,066,715
21	INVEST IN OTHER COMPANIES		1,000			1,082,894
22	OTHER INVESTMENTS & FUNDS		715,282	1,034	1,404,079	774,870
23	CURRENT ASSETS	458,300	468,322	871,277	928,508	2,495,490
24	OTHER ASSETS	273	97,955	10,256	187,046	
25	TOTAL ASSETS & OTHER DEBITS	5,418,755	6,241,617	4,982,391	13,128,545	27,419,969
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,131,500	9,175	14,603	122,098	103,400
28	RET EARNB DR MARG & CAP CR	614,343	2,090,760	856,128	2,234,968	9,894,612
29	TOTAL NET WORTH	2,745,843	2,099,935	870,731	2,357,066	9,998,012
30	REA RT8 & FFB LONG TERM DEBT	233,501	4,038,708	3,999,942	10,140,645	16,583,027
31	OTHER LONG TERM DEBT			11,441		50,342
32	CURRENT LIABILITIES	1,266,363	85,087	91,661	536,319	642,927
33	DEF CR, OPER RES & ACCR LIA8	1,173,048	17,887	8,606	94,515	145,661
34	TOTAL LIA8 & OTHER CREDITS	5,418,755	6,241,617	4,982,391	13,128,545	27,419,969
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,041,864	1,545,826	1,529,533	3,901,700	6,653,436
37	LOCAL SERVICE REVENUES	463,080	214,816	137,229	982,890	1,571,319
38	TOLL SERVICE REVENUES	1,594,499	1,315,583	1,393,661	2,819,173	4,958,450
39	MISC OPERATING REVENUES	7,434	15,648	3,274	101,210	125,078
40	UNCOLL OPERATING REV DEBIT	23,149	221	4,631	1,573	1,411
41	TOTAL OPERATING DEDUCTIONS	1,510,590	1,124,442	1,050,665	3,014,865	4,342,842
42	MAINTENANCE EXPENSES	288,397	314,666	309,155	859,439	1,159,477
43	TRAFFIC EXPENSES	45,839	2,237	858	17,895	35,968
44	COMMERCIAL EXPENSES	110,004	29,627	17,940	194,175	344,534
45	GENERAL OFFICE SAL & EXP	151,955	193,109	149,053	245,365	526,740
46	OTHER OPERATING EXPENSES	68,146	143,998	127,652	241,496	511,305
47	DEPRECIATION EXPENSES	510,508	385,923	405,709	1,304,086	1,534,616
48	AMORTIZATION EXPENSES		19,437	5,321	36,056	
49	TAXES	335,741	35,445	34,977	116,353	230,202
50	NET OPER INCOME OR MARGIN	531,274	421,384	478,868	886,835	2,310,594
51	OTHER INCOME & DEDUCT NET	4,035	62,326	17,115	173,654	173,654
52	AVAILABLE FOR FIXED CHARGES	535,309	483,710	495,983	1,060,238	2,484,248
53	INTEREST ON LONG TERM DEBT	4,855	82,199	83,661	488,736	794,567
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	125,092	351	1,101	300	5,182
56	TOTAL FIXED CHARGES	129,947	82,550	84,762	489,036	799,749
57	NET INCOME OR MARGIN	405,362	401,160	411,221	571,202	1,684,499
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	7	6	9	14
60	BUSINESS SUBSCRIBERS	256	148	92	601	1,001
61	1 PARTY	199	123	69	507	801
62	2 PARTY	9	1			4
63	465 PARTY	5		11		
64	8 PARTY	8				
65	PAY STATIONS	31	10	8	61	82
66	OTHER SUBSCRIBERS	4	14	4	33	114
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	2,618	726	433	7,529	9,767
69	1 PARTY	1,400	706	311	7,529	9,589
70	2 PARTY	124	8			178
71	465 PARTY	503	2	122		
72	8 PARTY	591	10			
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	41	77	5		155
75	TOTAL MAIN STATIONS	2,921	987	537	8,185	11,076
76	ROUTE MILES OF LINE	790.8	1,698	1,000	1,584	2,357
77	SUBSCRIBERS PER ROUTE MILE	3.64	.51	.53	5.13	4.57
78	TOTAL SUBSCRIBERS 12 31 82	2,847	855	537	8,049	10,257
79	TOTAL SUBSCRIBERS 12 31 83	2,874	874	525	8,130	10,768
80	NUMBER OF EMPLOYEES 12 31 83		16	15	55	99
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	543,88	1,517,88	2,220,58	394,75	617,93
83	TOTAL OPER REVENUES 1983	713,81	1,788,12	2,880,48	482,32	632,91
84	TOTAL OPER DEDUCTIONS 1982	369,01	1,114,25	1,626,36	342,12	404,73
85	TOTAL OPER DEDUCTIONS 1983	528,09	1,300,68	1,978,65	372,69	413,11
86	NET INCOME OR MARGIN 1982	110,77	370,08	460,93	9,87	167,28
87	NET INCOME OR MARGIN 1983	141,71	464,04	774,43	70,61	160,24
88	NET WORTH PCT OF TOTAL ASSETS	50.7	33.6	17.5	18.0	36.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	TEXAS-575 Hill Country Tel Cooperative, Inc. Ingram	TEXAS-576 Community Tel. Company, Inc. Windthorst	TEXAS-578 Coleman County Tel. Cooperative, Inc. Santa Anna	TEXAS-583 Roman Telephone Company, Inc. Grandview	TEXAS-587 Telephone Company Clifton
1	REA LOANS APPROVED	18,078,000	1,733,000	3,359,000	1,052,000	1,620,004
2	RTB LOANS APPROVED	10,383,450	300,300			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,508	445	1,121	394	586
5	NUMBER OF SUBSCRIBERS LOAN EST	8,678	1,269	1,549	797	2,294
6	REA FUNDS ADVANCED	12,681,450	1,733,000	3,267,600	1,052,000	1,620,004
7	REA INTEREST OUE & PAIO	2,091,379	410,113	718,135	288,295	481,377
8	REA PRINCIPAL OUE & PAIO	3,061,687	594,638	1,046,768	475,621	757,345
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	7,151,550	154,014			
11	RTB INTEREST OUE & PAIO	1,004,862	77,994			
12	RTB PRINCIPAL OUE & PAIO	24,372	5,602			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	18,686,168	2,445,197	3,903,196	2,730,723	6,344,560
15	TEL PLANT UNDER CONST	6,145,926	1,838	6,542	4,364	5,567
16	TEL PLANT ADJUSTMENT					46,639
17	TOTAL TELEPHONE PLANT	24,941,167	2,447,035	3,909,738	2,735,087	6,396,766
18	DEPRECIATION RESERVE	5,145,961	942,739	1,298,810	898,793	1,845,965
19	AMORTIZATION RESERVE			1,065		15,375
20	TEL PLANT LESS RESERVES	19,795,206	1,504,296	2,609,863	1,836,294	4,535,426
21	INVEST IN OTHER COMPANIES				376,543	
22	OTHER INVESTMENTS & FUNDS	573,007	17,763	16,278	7,702	
23	CURRENT ASSETS	1,521,622	326,318	1,345,513	79,846	99,970
24	OTHER ASSETS	802,380	31,173	113,801	5	6,444
25	TOTAL ASSETS & OTHER DEBITS	22,692,215	1,879,550	4,085,455	2,300,390	4,641,840
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	68,231	40,900	16,965	60,200	37,000
28	NET EARNINGS ON MARG & CAP CR	5,572,235	516,891	1,696,962	1,175,149	2,072,376
29	TOTAL NET WORTH	5,640,466	557,791	1,713,927	1,235,349	2,109,376
30	REA RTB & FFB LONG TERM DEBT	16,746,939	1,291,210	2,297,839	579,057	868,498
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	256,641	19,011	34,278	162,101	452,519
33	DEF CR, OPER RES & ACCR LIAB	48,169	11,538	39,411	323,883	1,211,447
34	TOTAL LIAB & OTHER CREDITS	22,692,215	1,879,550	4,085,455	2,300,390	4,641,840
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	5,030,152	598,881	1,000,476	846,820	1,972,049
37	LOCAL SERVICE REVENUES	896,684	184,485	199,002	207,356	536,881
38	TOLL SERVICE REVENUES	3,941,151	407,864	796,467	624,813	1,400,163
39	MISC OPERATING REVENUES	193,392	8,332	5,007	10,035	41,357
40	UNCOLL OPERATING REV DEBIT	1,075	1,800		4,616CR	6,352
41	TOTAL OPERATING DEDUCTIONS	3,288,160	540,659	690,261	612,588	1,540,245
42	MAINTENANCE EXPENSES	983,752	182,552	186,733	105,962	250,510
43	TRAFFIC EXPENSES	24,083	3,503	8,652	16,147	47,078
44	COMMERCIAL EXPENSES	216,066	29,341	30,251	24,962	142,208
45	GENERAL OFFICE SAL & EXP	424,961	62,439	145,179	89,226	165,890
46	OTHER OPERATING EXPENSES	295,749	54,782	101,956	51,011	66,739
47	DEPRECIATION EXPENSES	1,065,757	153,498	158,500	117,685	525,935
48	AMORTIZATION EXPENSES	120,848	16,020	19,980		
49	TAXES	156,944	38,524	39,010	207,595	341,885
50	NET OPER INCOME OR MARGIN	1,741,992	58,222	310,215	234,232	431,804
51	OTHER INCOME & DEDUCT NET	58,563	16,315	88,725		4,545
52	AVAILABLE FOR FIXED CHARGES	1,800,555	74,537	398,940	234,232	436,349
53	INTEREST ON LONG TERM DEBT	773,558	35,226	47,460	12,311	17,807
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,242	321		2,037CR	27,518
56	TOTAL FIXED CHARGES	774,800	35,547	47,460	10,274	45,325
57	NET INCOME OR MARGIN	1,025,755	38,990	351,480	223,958	391,024
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	15	6	6	2	4
60	BUSINESS SUBSCRIBERS	1,095	131	172	227	385
61	1 PARTY	910	117	137	168	300
62	2 PARTY				3	8
63	445 PARTY				15	9
64	8 PARTY					7
65	PAY STATIONS	86	7	14	8	24
66	OTHER SUBSCRIBERS	99	7	21	14	30
67	RAOTOTELEPHONES				19	11
68	RESIDENCE SUBSCRIBERS	5,850	1,220	1,542	708	3,012
69	1 PARTY	5,850	1,220	1,542	487	1,967
70	2 PARTY				14	288
71	445 PARTY				207	636
72	8 PARTY					121
73	RAOTOTELEPHONES					
74	OFFICIAL TELEPHONES	202	31	13	4	39
75	TOTAL MAIN STATIONS	7,333	1,401	1,756	958	3,514
76	ROUTE MILES OF LINE	2,301	549	1,182	511	635 B
77	SUBSCRIBERS PER ROUTE MILE	3,02	2,46	1,45	1,83	5,35
78	TOTAL SUBSCRIBERS 12 31 82	6,915	1,290	1,724	938	3,347
79	TOTAL SUBSCRIBERS 12 31 83	6,945	1,351	1,714	935	3,397
80	NUMBER OF EMPLOYEES 12 31 83	66	9	10	3	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	562.04	414.62	491.70	832.95	490.04
83	TOTAL OPER REVENUES 1983	725.85	453.53	582.01	904.24	584.83
84	TOTAL OPER DEDUCTIONS 1982	420.43	331.40	360.25	621.00	343.63
85	TOTAL OPER DEDUCTIONS 1983	474.48	409.44	401.55	654.12	456.77
86	NET INCOME OR MARGIN 1982	76.64	65.07	156.77	199.10	107.45
87	NET INCOME OR MARGIN 1983	148.02	29.53	204.47	239.14	115.96
88	NET WORTH PCT OF TOTAL ASSETS	24.9	29.7	42.0	53.7	45.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-592 Colorado Valley Tel. Cooperative, Inc. La Grange	TEXAS-593 Wise County Telephone Company Decatur	TEXAS-594 Lake Dallas Telephone Company Lake Dallas	TEXAS-597 1 Mid-Texas Telephone Company Killeen	TEXAS-604 Garrison Tel. Company, Inc. West Columbia
1	REA LOANS APPROVED	12,342,000	4,975,000	1,150,000	1,850,000	757,000
2	RTB LOANS APPROVED	3,227,700		3,942,750		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,420	1,257	190	411	142
5	NUMBER OF SUBSCRIBERS LOAN EST	5,763	6,974	3,935	7,639	1,704
6	REA FUNDS ADVANCED	12,000,000	4,975,000	1,150,000	1,850,000	757,000
7	REA INTEREST DUE & PAID	1,563,337	1,423,158	273,248	677,772	217,994
8	REA PRINCIPAL DUE & PAID	1,781,464	2,225,457	389,159	1,341,771	362,709
9	REA ADVANCE PAYMENTS	138,126				
10	RTB FUNDS ADVANCED			3,594,350		
11	RTB INTEREST DUE & PAID			807,791		
12	RTB PRINCIPAL DUE & PAID			58,240		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	11,472,064	19,878,182	6,243,872	66,878,876	6,249,771
15	TEL PLANT UNDER CONST	2,257,089	98,291	65,509	649,145	20,247
16	TEL PLANT ADJUSTMENT		100,000			39,670
17	TOTAL TELEPHONE PLANT	13,755,709	20,081,076	6,309,381	67,530,706	6,309,688
18	DEPRECIATION RESERVE	3,471,452	3,893,258	1,435,712	17,590,868	1,919,663
19	AMORTIZATION RESERVE		80,993			23,308
20	TEL PLANT LESS RESERVES	10,284,257	16,106,825	4,873,669	49,939,838	4,366,717
21	INVEST IN OTHER COMPANIES		8,626	239,818	36,188	
22	OTHER INVESTMENTS & FUNDS	1,477,254				
23	CURRENT ASSETS	1,893,929	1,239,120	1,357,751	3,034,949	61,227
24	OTHER ASSETS	72,094	32,327CR	241,287	12,815	3,591
25	TOTAL ASSETS & OTHER DEBITS	13,727,534	17,322,244	6,712,525	53,023,790	4,431,535
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	44,270	66,700	200,000	18,779,373	60,125
28	RET EARN OR MARG & CAP CR	3,475,574	7,358,848	1,413,485	2,900,128	1,855,748
29	TOTAL NET WORTH	3,519,844	7,425,548	1,613,485	21,679,501	1,915,873
30	REA RTB & FFB LONG TERM DEBT	10,087,802	2,763,864	4,297,951	523,630	399,872
31	OTHER LONG TERM DEBT		7,225		7,079,638	
32	CURRENT LIABILITIES	97,260	3,137,575	254,786	10,133,289	932,534
33	DEF CR, OPEN RES & ACCR LIAB	22,628	3,988,032	546,303	13,607,732	1,183,256
34	TOTAL LIAB & OTHER CREDITS	13,727,534	17,322,244	6,712,525	53,023,790	4,431,535
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,219,089	7,400,874	2,119,624	26,722,155	2,159,836
37	LOCAL SERVICE REVENUES	635,043	1,777,264	505,490	7,937,457	630,250
38	TOLL SERVICE REVENUES	2,582,766	5,498,229	1,546,957	17,836,264	1,482,355
39	MISC OPERATING REVENUES	1,280	165,470	82,396	1,297,390	64,128
40	UNCOLL OPERATING REV DEBIT		40,089	15,219	348,956	16,897
41	TOTAL OPERATING DEDUCTIONS	1,749,810	5,577,711	1,853,764	21,126,661	1,631,434
42	MAINTENANCE EXPENSES	521,390	926,426	417,338	3,136,569	263,140
43	TRAFFIC EXPENSES	22,528	366,650	11,124	1,600,970	47,931
44	COMMERCIAL EXPENSES	79,862	542,768	69,296	2,289,869	157,152
45	GENERAL OFFICE SAL & EXP	254,680	651,248	360,205	2,738,508	177,149
46	OTHER OPERATING EXPENSES	173,947	192,063	110,526	1,240,284	56,874
47	DEPRECIATION EXPENSES	603,819	1,403,909	341,276	5,743,583	455,879
48	AMORTIZATION EXPENSES	16,941		337,515		
49	TAXES	76,643	1,494,647	206,484	4,376,878	473,309
50	NET OPER INCOME OR MARGIN	1,469,279	1,823,163	265,860	5,595,494	528,402
51	OTHER INCOME & DEBIT NET	165,425	17,194CR	58,735	20,274	4,683
52	AVAILABLE FOR FIXED CHARGES	1,634,704	1,805,969	324,593	5,615,768	533,085
53	INTEREST ON LONG TERM DEBT	204,512	57,264	285,545	668,050	8,153
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	932	203,346	1,534	613,576	50,376
56	TOTAL FIXED CHARGES	205,444	260,610	287,079	1,281,626	58,529
57	NET INCOME OR MARGIN	1,429,260	1,545,359	37,514	4,334,142	474,556
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	12	1	6	2
60	BUSINESS SUBSCRIBERS	294	1,213	308	3,929	361
61	1 PARTY	235	993	219	2,798	289
62	2 PARTY		11		1	3
63	4&5 PARTY		26		3	1
64	8 PARTY		4		2	
65	PAY STATIONS	16	97	33	676	40
66	OTHER-SUBSCRIBERS	43	63	32	350	28
67	RADIOTELEPHONES		19	24	99	
68	RESIDENCE SUBSCRIBERS	3,924	9,311	2,743	33,283	2,812
69	1 PARTY	3,924	6,875	2,743	32,126	2,605
70	2 PARTY		124		66	82
71	4&5 PARTY		2,265		736	121
72	8 PARTY		47		355	4
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		316	51	546	35
75	TOTAL MAIN STATIONS	4,322	10,985	3,153	38,952	3,218
76	ROUTE MILES OF LINE	1,629	1,815B	221	765B	245B
77	SUBSCRIBERS PER ROUTE MILE	2.59	5.80	13.81	48.64	12.95
78	TOTAL SUBSCRIBERS 12 31 82	4,129	10,193	2,852	35,627	3,195
79	TOTAL SUBSCRIBERS 12 31 83	4,218	10,524	3,051	37,212	3,173
80	NUMBER OF EMPLOYEES 12 31 83	32	32	22	288	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	686.64	604.81	593.37	647.89	582.96
83	TOTAL OPER REVENUES 1983	771.32	714.47	718.15	733.73	678.34
84	TOTAL OPER DEDUCTIONS 1982	416.98	444.80	424.93	526.25	419.56
85	TOTAL OPER DEDUCTIONS 1983	419.27	538.47	628.08	580.09	512.39
86	NET INCOME OR MARGIN 1982	239.88	117.46	76.58	64.33	119.11
87	NET INCOME OR MARGIN 1983	342.46	149.19	12.71	119.01	149.04
88	NET WORTH PCT OF TOTAL ASSETS	25.6	42.9	24.0	40.9	43.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Line No.	Item	TEXAS-609 Valley Company Valley View	TEXAS-611 The Lakeude Telephone Co., Inc. Whitehouse	TEXAS-612 Palo Pinto Telephone Company Tyler	TEXAS-613 Muenster Telephone Corp. of Texas Muenster	TEXAS-615 Texas-Midland Telephone Company Grandview
1	REA LOANS APPROVED	801,000	1,028,000	3,478,000	1,745,000	2,476,400
2	RTB LOANS APPROVED			9,959,250	1,592,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	145	295	1,135	376	1,367
5	NUMBER OF SUBSCRIBERS LOAN EST	600	2,141	6,716	1,574	4,052
6	REA FUNDS ADVANCED	658,247	1,028,000	3,478,000	1,745,000	2,476,400
7	REA INTEREST DUE & PAID	149,314	294,745	851,566	478,932	844,165
8	REA PRINCIPAL DUE & PAID	205,811	475,594	1,514,000	580,303	1,368,411
9	REA ADVANCE PAYMENTS	1,897			5,653	2,508
10	RTB FUNDS ADVANCED			5,179,000	888,880	
11	RTB INTEREST DUE & PAID			1,163,168	49,483	
12	RTB PRINCIPAL DUE & PAID			111,274	4,155	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,096,843	4,315,750	18,959,667	3,185,353	17,985,927
15	TEL PLANT UNDER CONST	159,965	78,985	1,225,121	863,394	49,440
16	TEL PLANT ADJUSTMENT			55,592CR		61,366
17	TOTAL TELEPHONE PLANT	1,256,808	4,394,735	20,142,476	4,048,747	17,994,733
18	DEPRECIATION RESERVE	455,392	1,934,010	4,152,603	1,627,210	2,242,283
19	AMORTIZATION RESERVE			55,592CR		48,886
20	TEL PLANT LESS RESERVES	801,416	2,460,725	16,045,465	2,421,537	15,705,564
21	INVEST IN OTHER COMPANIES				47,882	
22	OTHER INVESTMENTS & FUNDS			306,876	84,850	
23	CURRENT ASSETS	194,387	653,163	1,451,876	715,324	754,648
24	OTHER ASSETS	3,664	6,393	100,799	129,522	96,046
25	TOTAL ASSETS & OTHER DEBITS	999,467	3,120,281	17,905,616	3,399,115	16,556,258
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	20,000	20,420	20,000	50,000	45,033
28	RET EARNINGS DR MARG & CAP CR	396,495	2,031,408	7,316,205	887,399	8,864,237
29	TOTAL NET WORTH	416,495	2,051,828	7,336,205	937,399	8,909,270
30	REA RTB & FFB LONG TERM DEBT	452,370	556,054	6,908,536	2,043,415	1,108,205
31	OTHER LONG TERM DEBT				137,983	2,966,467
32	CURRENT LIABILITIES	78,707	189,929	726,768	137,638	313,528
33	DEF CR, OPER RES & ACCR LIAB	51,895	322,470	2,933,507	142,680	3,258,788
34	TOTAL LIAB & OTHER CREDITS	999,467	3,120,281	17,905,616	3,399,115	16,556,258
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	367,294	1,792,236	5,787,699	885,665	5,835,103
37	LOCAL SERVICE REVENUES	98,076	787,619	1,109,736	256,156	1,361,861
38	TOLL SERVICE REVENUES	269,417	987,694	4,617,176	609,051	4,438,226
39	MISC OPERATING REVENUES	153	44,023	97,729	22,235	38,405
40	UNCOLL OPERATING REV DEBIT	648CR	27,100	36,942	1,777	3,389
41	TOTAL OPERATING DEDUCTIONS	297,134	1,318,600	4,392,768	787,049	4,014,222
42	MAINTENANCE EXPENSES	67,895	235,873	808,147	138,407	762,971
43	TRAFFIC EXPENSES	2,496	29,641	94,614	5,630	96,805
44	COMMERCIAL EXPENSES	15,931	144,781	305,236	25,102	101,416
45	GENERAL OFFICE SAL & EXP	72,835	99,448	564,156	150,705	390,049
46	OTHER OPERATING EXPENSES	21,542	87,912	152,077	70,882	384,527
47	DEPRECIATION EXPENSES	76,028	229,828	1,618,589	216,864	767,399
48	AMORTIZATION EXPENSES			190	6,030	34,924
49	TAXES	40,407	491,117	849,759	173,429	1,476,131
50	NET OPER INCOME OR MARGIN	70,160	473,636	1,394,931	98,616	1,820,881
51	OTHER INCOME & DEDUCT NET	16,215	41,495	24,838	59,952	3,632
52	AVAILABLE FOR FIXED CHARGES	86,375	515,131	1,419,769	158,568	1,824,513
53	INTEREST ON LONG TERM DEBT	9,213	11,400	430,191	50,680	246,525
54	INT CHARGED TO CONSTR CR			18,157		
55	OTHER FIXED CHARGES	409	1,264	11,250	510	
56	TOTAL FIXED CHARGES	9,622	12,664	423,284	51,190	246,525
57	NET INCOME OR MARGIN	76,753	502,467	996,485	107,378	1,577,988
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	4	10	4	17
60	BUSINESS SUBSCRIBERS	50	368	915	244	800
61	1 PARTY	37	300	735	159	707
62	2 PARTY			1		12
63	465 PARTY		4			
64	8 PARTY			10		23
65	PAY STATIONS	5	19	67	14	43
66	OTHER SUBSCRIBERS	8	45	102	41	15
67	RADIOTELEPHONES				30	
68	RESIDENCE SUBSCRIBERS	623	4,424	6,313	1,280	7,358
69	1 PARTY	623	3,939	5,582	1,278	5,377
70	2 PARTY		343	28	2	506
71	465 PARTY		141	465		11
72	8 PARTY		1	238		1,464
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	11	29	39	69	53
75	TOTAL MAIN STATIONS	701	4,776	7,410	1,650	8,322
76	ROUTE MILES OF LINE	139	496	1,161	397	1,713
77	SUBSCRIBERS PER ROUTE MILE	4.84	9.66	6.23	3.84	4.76
78	TOTAL SUBSCRIBERS 12 31 82	629	4,454	7,009	1,463	7,631
79	TOTAL SUBSCRIBERS 12 31 83	673	4,792	7,228	1,524	8,158
80	NUMBER OF EMPLOYEES 12 31 83		20	24	14	24
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	634.32	343.29	701.85	730.54	647.46
83	TOTAL OPER REVENUES 1983	564.20	387.68	813.05	593.01	739.14
84	TOTAL OPER DEDUCTIONS 1982	463.12	264.33	529.00	526.41	453.39
85	TOTAL OPER DEDUCTIONS 1983	456.43	285.23	617.09	526.98	508.48
86	NET INCOME OR MARGIN 1982	185.03	76.75	116.63	209.11	161.59
87	NET INCOME OR MARGIN 1983	117.90	108.69	139.99	71.90	199.88
88	NET WORTH PCT OF TOTAL ASSETS	41.7	65.8	41.0	27.6	53.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	TEXAS-616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS-617 Sugar Land Telephone Company Sugar Land	TEXAS-618 Nocona Telephone Company Nocona	TEXAS-624 Cap Rock Telephone Co., Inc. Spur	TEXAS-626 Fort Bend Telephone Company Rosenberg
1	REA LOANS APPROVED	319,115	4,327,000	1,023,280	10,532,000	7,808,000
2	RTB LOANS APPROVED	197,400	9,069,600	3,511,200		38,628,450
3	REA GUARANTEE COMMITMENTS		39,646,000			
4	ROUTE MILES OF LINE LOAN EST	110	663	482	1,801	1,561
5	NUMBER OF SUBSCRIBERS LOAN EST	746	19,000	3,067	2,606	28,509
6	REA FUNDS ADVANCED	319,115	4,327,000	1,023,280	7,939,000	7,140,000
7	REA INTEREST DUE & PAID	84,181	1,026,606	352,799	1,288,594	1,558,727
8	REA PRINCIPAL DUE & PAID	126,135	1,392,362	566,703	1,978,217	1,359,026
9	REA ADVANCE PAYMENTS	33,607			709,799	
10	RTB FUNDS ADVANCED	197,400	9,069,600	1,741,900		16,882,950
11	RTB INTEREST DUE & PAID	61,093	4,979,162	608,756		5,324,854
12	RTB PRINCIPAL DUE & PAID	24,526	599,057	53,312		664,919
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	872,921	41,979,211	4,896,543	8,243,574	30,849,500
15	TEL PLANT UNDER CONST		8,355,642	382,156	37,141	894,350
16	TEL PLANT ADJUSTMENT			162,340		
17	TOTAL TELEPHONE PLANT	872,921	50,624,262	5,441,039	8,280,715	32,444,961
18	DEPRECIATION RESERVE	424,163	7,467,509	1,750,820	2,528,060	5,869,581
19	AMORTIZATION RESERVE			24,351		
20	TEL PLANT LESS RESERVES	448,758	43,156,753	3,665,868	5,752,655	26,575,380
21	INVEST IN OTHER COMPANIES	157,392	1,703,016		1,000	
22	OTHER INVESTMENTS & FUNDS	15,807	452,600	171,921	54,297	1,890,521
23	CURRENT ASSETS	76,109	8,326,763	379,910	2,225,001	4,363,854
24	OTHER ASSETS	6,748	296,580	4,101	54,152	593,224
25	TOTAL ASSETS & OTHER DEBITS	704,814	53,935,712	4,221,800	8,087,105	33,422,979
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,000	1,000	159,600	1,682	30,000
28	PET EARNINGS OR MARG & CAP CR	345,004	5,451,455	783,623	1,800,586	6,653,594
29	TOTAL NET WORTH	365,004	5,452,455	943,223	1,802,268	6,683,594
30	REA RTB & FFB LONG TERM DEBT	332,246	34,481,131	2,145,164	5,253,567	22,014,603
31	OTHER LONG TERM DEBT			199,694		
32	CURRENT LIABILITIES	6,415	9,782,057	286,662	230,574	831,570
33	DEF CR, OPER RES & ACCR LIAB	1,149	4,220,069	647,057	800,696	3,893,212
34	TOTAL LIAB & OTHER CREDITS	704,814	53,935,712	4,221,800	8,087,105	33,422,979
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	248,212	13,356,706	1,675,982	2,297,024	11,495,680
37	LOCAL SERVICE REVENUES	96,127	7,485,024	434,019	386,508	4,167,446
38	TOLL SERVICE REVENUES	155,139	5,465,638	1,210,440	1,903,654	6,969,020
39	MISC OPERATING REVENUES	200	424,644	27,502	19,953	361,955
40	UNCOLL OPERATING REV DEBIT	3,254	18,600	4,021CR	13,091	2,741
41	TOTAL OPERATING DEDUCTIONS	179,939	10,228,659	1,298,257	1,774,059	8,272,877
42	MAINTENANCE EXPENSES	48,462	2,905,256	244,800	321,071	2,112,536
43	TRAFFIC EXPENSES	2,225	184,824	229,097	4,856	173,960
44	COMMERCIAL EXPENSES	14,473	763,066	75,609	48,533	555,323
45	GENERAL OFFICE SAL & EXP	44,360	1,626,865	180,149	168,464	982,589
46	OTHER OPERATING EXPENSES	12,342	826,236	57,095	143,634	388,104
47	DEPRECIATION EXPENSES	39,531	2,708,120	249,472	361,451	1,307,388
48	AMORTIZATION EXPENSES		45,157	8,117	44	210,535
49	TAXES	19,546	1,169,135	253,927	726,006	2,542,442
50	NET OPER INCOME OR MARGIN	60,273	3,128,047	377,725	522,965	3,222,803
51	OTHER INCOME & DEBIT NET	12,560	324,825	7,307	113,548	184,836
52	AVAILABLE FOR FIXED CHARGES	80,833	3,452,872	385,032	636,513	3,407,639
53	INTEREST ON LONG TERM DEBT	13,130	2,879,018	154,478	112,931	1,293,369
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		8,700	7,652	5,012	3,155
56	TOTAL FIXED CHARGES	13,130	2,887,718	162,130	117,943	1,296,524
57	NET INCOME OR MARGIN	67,703	565,154	222,902	518,570	2,111,115
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	3	5	9	7
60	BUSINESS SUBSCRIBERS	81	1,543	458	314	2,127
61	1 PARTY	76	1,032	345	284	1,209
62	2 PARTY					
63	4&5 PARTY			29		
64	8 PARTY					
65	PAY STATIONS	2	96	21	13	171
66	OTHER SUBSCRIBERS	3	415	38	15	732
67	RADIO TELEPHONES			25	2	15
68	RESIDENCE SUBSCRIBERS	670	13,723	2,431	1,964	11,797
69	1 PARTY	670	13,723	1,643	1,958	11,797
70	2 PARTY			13		
71	4&5 PARTY			775		
72	8 PARTY				4	
73	RADIO TELEPHONES				2	
74	OFFICIAL TELEPHONES	6		79	111	172
75	TOTAL MAIN STATIONS	766	17,700	3,037	2,414	14,866
76	ROUTE MILES OF LINE	129	511	502	1,873	1,054
77	SUBSCRIBERS PER ROUTE MILE	5.82	29.87	5.75	1.22	13.21
78	TOTAL SUBSCRIBERS 12 31 82	739	16,548	2,950	2,320	12,857
79	TOTAL SUBSCRIBERS 12 31 83	751	15,266	2,889	2,278	13,924
80	NUMBER OF EMPLOYEES 12 31 83	4	132	22	14	90
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	323.13	706.56	538.64	528.84	660.49
83	TOTAL OPER REVENUES 1983	333.17	839.67	574.06	999.14	854.50
84	TOTAL OPER DEDUCTIONS 1982	251.61	557.85	421.79	452.83	512.09
85	TOTAL OPER DEDUCTIONS 1983	241.53	643.03	444.68	771.67	617.82
86	NET INCOME OR MARGIN 1982	64.99	20.06	78.03	71.62	60.66
87	NET INCOME OR MARGIN 1983	90.88	35.53	76.35	225.56	157.66
88	NET WORTH PCT OF TOTAL ASSETS	51.8	10.1	22.3	22.3	20.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-627 Tr-County Telephone Company Garmon	TEXAS-628 <sup>1</sup> Home Telephone Company Humble	TEXAS-630 Big Bend Telephone Company Inc Alpine	TEXAS-631 Riviera Telephone Company Riviera	TEXAS-633 Ganado Telephone Company, Inc Ganado
1	REA LOANS APPROVED	197,026	5,375,000	14,807,936	2,113,000	2,026,000
2	RTB LOANS APPROVED			6,723,150		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	86	335	3,195	211	197
5	NUMBER OF SUBSCRIBERS LOAN EST	521	5,360	2,917	726	1,427
6	REA FUNDS ADVANCED	197,026	5,375,000	5,659,936	1,852,867	1,463,000
7	REA INTEREST DUE & PAID	59,490	1,430,984	1,109,753	346,841	175,069
8	REA PRINCIPAL DUE & PAID	104,667	1,974,069	1,379,548	252,860	199,526
9	REA ADVANCE PAYMENTS	23,629				19,791
10	RTB FUNDS ADVANCED			6,723,150		
11	RTB INTEREST DUE & PAID			2,146,155		
12	RTB PRINCIPAL DUE & PAID			148,028		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	400,009	59,909,389	15,783,803	2,584,921	1,154,108
15	TEL PLANT UNDER CONST	5,386	1,075,691	687,820	6,562	1,052,079
16	TEL PLANT ADJUSTMENT			441,356		
17	TOTAL TELEPHONE PLANT	405,395	60,987,152	16,912,979	2,591,483	2,206,187
18	DEPRECIATION RESERVE	247,681	6,970,123	6,519,554	767,155	504,974
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	157,714	54,017,029	10,393,425	1,824,328	1,701,213
21	INVEST IN OTHER COMPANIES				6,182	
22	OTHER INVESTMENTS & FUNDS		30,080	551,798	14,491	148,128
23	CURRENT ASSETS	108,717	6,908,144	3,725,912	536,743	237,132
24	OTHER ASSETS	429	14,766CR	190,176	8,204	26,984
25	TOTAL ASSETS & OTHER DEBITS	266,860	60,940,487	14,861,313	2,389,948	2,113,457
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	26,000	85,000	31,987	4,000	196,239
28	RET EARNINGS OR MARG & CAP CR	49,582	25,517,536	2,120,882	492,771	560,492
29	TOTAL NET WORTH	75,582	25,602,536	2,152,869	496,771	756,731
30	REA RTB & FFB LONG TERM DEBT	68,738	3,400,931	11,014,127	1,600,007	1,243,682
31	OTHER LONG TERM DEBT	33,318	4,403,142	17,184		
32	CURRENT LIABILITIES	16,783	12,963,451	592,756	43,100	113,044
33	DEF CR, OPER RES & ACCR LIAB	72,439	14,570,427	1,084,377	250,070	
34	TOTAL LIAB & OTHER CREDITS	266,860	60,940,487	14,861,313	2,389,948	2,113,457
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	287,223	27,863,359	5,777,942	721,481	549,213
37	LOCAL SERVICE REVENUES	83,405	12,951,571	473,096	141,186	224,449
38	TOLL SERVICE REVENUES	204,084	13,746,683	4,750,860	576,365	319,029
39	MISC OPERATING REVENUES	2,905	1,371,428	553,986	4,490	17,364
40	UNCOLL OPERATING REV DEBIT	3,171	206,323		560	11,629
41	TOTAL OPERATING DEDUCTIONS	263,181	18,978,809	4,660,533	540,470	425,324
42	MAINTENANCE EXPENSES	58,472	3,095,352	1,162,940	114,694	128,132
43	TRAFFIC EXPENSES	664	530,115	4,476	2,181	3,196
44	COMMERCIAL EXPENSES	27,228	2,033,265	174,315	38,271	27,479
45	GENERAL OFFICE SAL & EXP	104,904	2,019,408	598,597	137,113	83,510
46	OTHER OPERATING EXPENSES	14,044	402,172	1,107,122	61,003	81,270
47	DEPRECIATION EXPENSES	32,316	3,924,843	1,265,858	126,521	67,477
48	AMORTIZATION EXPENSES			52,051		
49	TAXES	25,553	6,973,654	295,184	60,687	34,260
50	NET OPER INCOME OR MARGIN	24,042	8,884,550	1,117,409	181,011	123,889
51	OTHER INCOME & DEDUCT NET	9,480	15,094	100,393CR	10,191	3,970
52	AVAILABLE FOR FIXED CHARGES	33,522	8,899,644	1,017,016	191,202	127,859
53	INTEREST ON LONG TERM DEBT	5,760	947,369	644,408	42,137	42,563
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		437,106	14,224	283	
56	TOTAL FIXED CHARGES	5,760	1,384,475	658,632	42,420	42,563
57	NET INCOME OR MARGIN	27,762	7,515,169	358,384	148,782	85,296
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	7	13	3	1
60	BUSINESS SUBSCRIBERS	83	2,826	608	146	249
61	1 PARTY	58	2,261	315	104	186
62	2 PARTY	14		4		2
63	4&5 PARTY			180		
64	8 PARTY	6		2		
65	PAY STATIONS	3	372	64	7	4
66	OTHER SUBSCRIBERS	2	193	29	19	14
67	RADIOTELEPHONES			14	16	41
68	RESIDENCE SUBSCRIBERS	666	26,247	1,648	528	1,026
69	1 PARTY	197	26,219	1,259	528	1,023
70	2 PARTY	145	28	17		3
71	4&5 PARTY	44		344		
72	8 PARTY	280				
73	RADIOTELEPHONES			28		
74	OFFICIAL TELEPHONES		446	29	54	9
75	TOTAL MAIN STATIONS	752	29,956	2,293	749	1,309
76	ROUTE MILES OF LINE	111	630B	2,990	133	207
77	SUBSCRIBERS PER ROUTE MILE	6,75	46,15	75	5,07	6,16
78	TOTAL SUBSCRIBERS 12 31 82	758	29,157	2,242	656	1,294
79	TOTAL SUBSCRIBERS 12 31 83	749	29,073	2,256	674	1,275
80	NUMBER OF EMPLOYEES 12 31 83	3	113	54	9	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	346,28	825,91	2,448,39	870,54	426,32
83	TOTAL OPER REVENUES 1983	381,19	957,01	2,569,12	1,084,93	427,57
84	TOTAL OPER DEDUCTIONS 1982	197,66	576,16	1,928,76	638,99	337,26
85	TOTAL OPER DEDUCTIONS 1983	349,28	651,86	2,072,27	812,74	331,12
86	NET INCOME OR MARGIN 1982	147,84	197,45	195,48	172,47	81,93
87	NET INCOME OR MARGIN 1983	36,84	258,12	159,35	223,73	66,40
88	NET WORTH PCT OF TOTAL ASSETS	28.3	42.0	14.5	20.8	35.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Line No.	Item	TEXAS-634 Comanche County Telephone Co., Inc. De Leon	TEXAS-635 Industry Telephone Company Industry	TEXAS-636 Colmesneil Telephone Co., Inc. Colmesneil	TEXAS-637 Cumby Telephone Cooperative, Inc. Cumby	TEXAS-638 Lipan Telephone Company Lipan
1	REA LOANS APPROVED	6,606,000	4,257,000	2,709,000	665,285	913,000
2	RTB LOANS APPROVED	1,533,000				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,303	493	258	91	207
5	NUMBER OF SUBSCRIBERS LOAN EST	4,317	1,452	1,294	539	768
6	REA FUNDS ADVANCED	6,161,234	3,113,000	2,395,000	587,260	913,000
7	REA INTEREST DUE & PAID	1,241,286	341,025	317,747	103,653	168,736
8	REA PRINCIPAL DUE & PAID	1,757,784	368,169	363,978	87,682	207,072
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	1,533,000				
11	RTB INTEREST DUE & PAID	574,615				
12	RTB PRINCIPAL DUE & PAID	236,609				
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	7,858,683	4,418,987	2,696,792	757,644	1,106,624
15	TEL PLANT UNDER CONST	399,153	8,751	58,669		1,638
16	TEL PLANT ADJUSTMENT	259,584		238,791		
17	TOTAL TELEPHONE PLANT	8,517,420	4,427,738	3,009,534	777,343	1,108,262
18	DEPRECIATION RESERVE	2,670,682	892,382	627,216	269,890	395,874
19	AMORTIZATION RESERVE			66,637		
20	TEL PLANT LESS RESERVES	5,846,738	3,535,356	2,315,681	507,453	712,388
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	97,728	7,970	118,007		25,315
23	CURRENT ASSETS	1,588,202	467,808	367,798	213,714	122,166
24	OTHER ASSETS	229,144	44,698	61,290	1,446	949
25	TOTAL ASSETS & OTHER DEBITS	7,761,812	4,055,832	2,862,776	722,613	860,818
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,920	1,600	75,000	5,060	6,500
28	RET EARNINGS OR MARG & CAP CR	1,834,439	893,263	411,560	203,667	138,001
29	TOTAL NET WORTH	1,839,359	894,863	486,560	208,727	144,501
30	REA RTB & FFB LONG TERM DEBT	5,704,728	2,744,831	2,031,023	499,577	705,929
31	OTHER LONG TERM DEBT			42,917		
32	CURRENT LIABILITIES	121,172	33,318	96,939	14,309	10,388
33	DEF CR, OPEN RES & ACCR LIAB	96,553	382,820	205,337		
34	TOTAL LIAB & OTHER CREDITS	7,761,812	4,055,832	2,862,776	722,613	860,818
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,070,625	1,306,356	848,317	222,716	274,162
37	LOCAL SERVICE REVENUES	583,724	208,755	158,916	54,004	77,117
38	TOLL SERVICE REVENUES	1,434,959	1,075,069	658,544	156,949	197,045
39	MISC OPERATING REVENUES	64,460	24,943	43,358	12,171	
40	UNCOLL OPERATING REV DEBIT	12,518	2,411	12,501	408	
41	TOTAL OPERATING DEDUCTIONS	1,655,087	1,083,844	781,777	141,464	227,291
42	MAINTENANCE EXPENSES	454,169	275,251	254,336	32,643	89,598
43	TRAFFIC EXPENSES	9,807	3,352	3,682	1,594	
44	COMMERCIAL EXPENSES	69,241	34,021	25,629	12,981	
45	GENERAL OFFICE SAL & EXP	199,913	302,480	156,661	20,838	52,869
46	OTHER OPERATING EXPENSES	181,850	121,028	111,485	27,283	30,362
47	DEPRECIATION EXPENSES	407,427	179,187	98,102	36,738	37,413
48	AMORTIZATION EXPENSES	72,132	7,182	16,473	31	
49	TAXES	260,548	161,343	115,409	9,356	17,049
50	NET OPER INCOME OR MARGIN	415,538	222,512	66,540	81,252	46,871
51	OTHER INCOME & DEBIT NET	86,598	13,798		9,152	2,792
52	AVAILABLE FOR FIXED CHARGES	502,136	236,310	66,540	90,404	49,663
53	INTEREST ON LONG TERM DEBT	142,526	52,862	41,363	17,860	13,229
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	683	493			
56	TOTAL FIXED CHARGES	143,209	53,355	41,363	17,860	13,229
57	NET INCOME OR MARGIN	358,927	182,955	25,177	72,544	36,434
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	3	2	1	2
60	BUSINESS SUBSCRIBERS	651	255	111	80	58
61	1 PARTY	571	230	99	72	56
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	20	10	8	6	2
66	OTHER SUBSCRIBERS	43	15	4	2	
67	RADIOTELEPHONES	17				
68	RESIDENCE SUBSCRIBERS	3,880	1,101	1,199	446	667
69	1 PARTY	3,880	1,101	1,199	446	667
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	112	5		8	
75	TOTAL MAIN STATIONS	4,716	1,389	1,318	540	725
76	ROUTE MILES OF LINE	1,315	476	249	85	215
77	SUBSCRIBERS PER ROUTE MILE	3.45	2.85	5.26	6.19	3.37
78	TOTAL SUBSCRIBERS 12 31 82	4,448	1,270	1,273	491	703
79	TOTAL SUBSCRIBERS 12 31 83	4,531	1,356	1,310	526	725
80	NUMBER OF EMPLOYEES 12 31 83	20	19	18	3	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	441.38	957.27	749.75	325.05	348.25
83	TOTAL OPER REVENUES 1983	461.22	994.94	656.85	437.99	383.98
84	TOTAL OPER DEDUCTIONS 1982	361.25	755.06	472.66	275.18	283.86
85	TOTAL OPER DEDUCTIONS 1983	368.66	825.47	605.32	278.20	318.33
86	NET INCOME OR MARGIN 1982	64.37	167.56	242.79	30.02	52.54
87	NET INCOME OR MARGIN 1983	79.95	139.34	19.49	142.66	51.03
88	NET WORTH PCT OF TOTAL ASSETS	23.7	22.1	17.0	28.9	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	TEXAS-640 Continental Tel. Co. of Texas Dallas	TEXAS-641 <sup>(K)</sup> Gen. Tel. Co. of the Southwest San Angelo	TEXAS-642 Sweeney-Old Ocean Telephone Company Sweeney	TEXAS-643 The La Ward Tel. Exchange, Inc. La Ward	TEXAS-644 Peoples Telephone, Inc. Coolidge
1	REA LOANS APPROVED	27,043,922	6,080,322	1,340,000	2,052,000	2,314,000
2	RTB LOANS APPROVED	6,045,900		5,392,800		630,000
3	REA GUARANTEE COMMITMENTS	10,254,000				
4	ROUTE MILES OF LINE LOAN EST	20,611	2,960	304	253	220
5	NUMBER OF SUBSCRIBERS LOAN EST	99,956	11,360	3,588	958	1,021
6	REA FUNDS ADVANCED	27,093,922	6,080,322	1,348,000	2,052,000	2,314,000
7	REA INTEREST DUE & PAID	8,698,969	2,058,446	324,461	217,813	170,034
8	REA PRINCIPAL DUE & PAID	15,879,922	3,568,097	75,923	201,464	111,092
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	6,045,900		3,460,800		330,000
11	RTB INTEREST DUE & PAID	1,509,853		1,237,918		67,899
12	RTB PRINCIPAL DUE & PAID	87,506		93,889		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	281,183,929		6,990,381	2,281,869	3,142,330
15	TEL PLANT UNDER CONST	6,434,474		179,915		3,434
16	TEL PLANT ADJUSTMENT	6,185,700				
17	TOTAL TELEPHONE PLANT	293,804,103		7,212,317	2,281,869	3,145,764
18	DEPRECIATION RESEKVE	65,208,220		834,356	533,383	586,676
19	AMORTIZATION RESEKVE	2,309,838				
20	TEL PLANT LESS RESERVES	226,286,045		6,377,961	1,748,486	2,559,088
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	318,893		258,443	70,263	44,618
23	CURRENT ASSETS	19,384,265		1,180,336	620,033	1,175,826
24	OTHER ASSETS	576,988		4,507CR	87,244	238,893
25	TOTAL ASSETS & OTHER DEBITS	246,566,191		7,812,233	2,526,026	4,018,425
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	15,843,260		100,000	103,337	200,000
28	RET EARNDS DR MARG & CAP CR	75,411,478		1,068,858	545,096	918,631
29	TOTAL NET WDRTH	91,254,738		1,168,858	648,433	1,118,631
30	REA RTB & FFB LONG TERM DEBT	25,751,396		4,638,987	1,850,535	2,532,510
31	OTHER LONG TERM DEBT	47,061,326				
32	CURRENT LIABILITIES	25,030,247		1,566,541	27,058	38,135
33	DEF CR, OPER RES & ACCR LIAB	57,428,484		437,847		329,149
34	TOTAL LIAB & OTHER CREDITS	246,566,191		7,812,233	2,526,026	4,018,425
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	100,574,510		1,943,281	768,170	960,608
37	LOCAL SERVICE REVENUES	24,483,388		765,661	97,921	102,946
38	TOLL SERVICE REVENUES	74,694,265		1,055,390	656,564	854,549
39	MISC OPERATING REVENUES	1,928,857		145,162	7,626	4,023
40	UNCOLL OPERATING REV DEBIT	532,000		22,932	6,059CR	910
41	TOTAL OPERATING DEDUCTIONS	79,141,858		1,507,976	616,283	579,670
42	MAINTENANCE EXPENSES	19,034,070		455,569	208,767	165,821
43	TRAFFIC EXPENSES	5,308,896		14,141	1,998	1,212
44	COMMERCIAL EXPENSES	5,074,764		178,663	25,347	16,590
45	GENERAL OFFICE SAL & EXP	8,484,711		236,802	131,088	112,604
46	OTHER OPERATING EXPENSES	6,619,001		131,666	63,259	65,814
47	DEPRECIATION EXPENSES	19,011,439		349,838	105,426	126,878
48	AMORTIZATION EXPENSES	94,884			28,165	31,939
49	TAXES	15,514,093		141,297	52,233	58,812
50	NET OPER INCOME DR MARGIN	21,432,652		435,305	151,887	380,938
51	OTHER INCOME & DEDUCT NET	169,816CR		7,414CR	17,513	75,178
52	AVAILABLE FOR FIXED CHARGES	21,262,836		427,891	169,400	456,116
53	INTEREST ON LONG TERM DEBT	6,767,706		323,959	37,631	75,600
54	INT CHARGED TO CONSTR CR	4,108				
55	OTHER FIXED CHARGES	507,842		2,449		142
56	TOTAL FIXED CHARGES	7,271,440		326,408	37,631	75,742
57	NET INCOME DR MARGIN	13,991,396		101,483	131,769	380,374
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	179		2	3	5
60	BUSINESS SUBSCRIBERS	13,896		285	90	62
61	1 PARTY	10,729		221	82	47
62	2 PARTY					
63	465 PARTY	659				2
64	8 PARTY	1				
65	PAY STATIONS	1,087		24	8	5
66	OTHER SUBSCRIBERS	1,173		40		8
67	RADIOTELEPHONES	247				
68	RESIDENCE SUBSCRIBERS	113,949		2,139	720	829
69	1 PARTY	79,194		2,139	720	778
70	2 PARTY					
71	465 PARTY	34,742				51
72	8 PARTY	13				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	1,426				6
75	TOTAL MAIN STATIONS	134,091		2,554	810	917
76	ROUTE MILES OF LINE	17,425		310	2118	217
77	SUBSCRIBERS PER ROUTE MILE	7,34		7,82	3,84	4,11
78	TOTAL SUBSCRIBERS 12 31 82	124,279		2,786	813	894
79	TOTAL SUBSCRIBERS 12 31 83	127,845		2,424	810	891
80	NUMBER OF EMPLOYEES 12 31 83	1,305		16	10	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	778.13		589.26	1,011.23	975.62
83	TOTAL OPER REVENUES 1983	797.82		745.98	946.61	1,076.31
84	TOTAL OPER DEDUCTIONS 1982	615.31		470.65	713.24	648.14
85	TOTAL OPER DEDUCTIONS 1983	627.80		578.88	759.44	649.49
86	NET INCOME DR MARGIN 1982	109.49		10.91	273.11	305.95
87	NET INCOME DR MARGIN 1983	110.99		38.96	162.38	426.19
88	NET WORTH PCT OF TOTAL ASSETS	37.0		15.0	25.7	27.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-647 Trinity Valley Telephone Company Winnie	UTAH-501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH-504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH-505 South Central Utah Tel. Assn. Escalante	UTAH-507 Kamas-Woodland Telephone Company Kamas
1	REA LOANS APPROVED		7,261,000	11,122,000	4,954,000	5,233,000
2	RTR LOANS APPROVED	6,457,500	1,375,500	1,279,950		389,550
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	636	547	9A1	561	272
5	NUMBER OF SUBSCRIBERS LOAN EST	6,376	4,591	2,978	1,769	2,114
6	REA FUNDS ADVANCED		4,590,000	8,372,000	4,325,302	400,000
7	REA INTEREST DUE & PAID		847,856	1,320,174	993,997	107,755
8	REA PRINCIPAL DUE & PAID		569,576	1,661,968	786,289	156,699
9	REA ADVANCE PAYMENTS		19,198		50,127	827
10	RTR FUNDS ADVANCED	5,953,906	1,375,500			389,550
11	RTR INTEREST DUE & PAID	1,231,724	840,000			5,084
12	RTR PRINCIPAL DUE & PAID	44,412	9A,865			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	12,809,829	6,271,025	8,346,435	4,637,584	1,336,818
15	TEL PLANT UNDER CONST	107	11,230	122,68A	1,381,AA1	606,367
16	TEL PLANT ADJUSTMENT	22,043		174,366CR		
17	TOTAL TELEPHONE PLANT	12,831,979	6,283,255	8,29A,753	6,019,025	1,943,185
18	DEPRECIATION RESERVE	1,611,122	1,568,899	1,722,123	1,546,244	642,375
19	AMORTIZATION RESERVE	11,179		58,122CR		500
20	TEL PLANT LESS RESERVES	11,209,678	4,714,356	6,630,752	4,472,781	1,300,310
21	INVEST IN OTHER COMPANIES		65,500			
22	OTHER INVESTMENTS & FUNDS		3,000	18,335		18,733
23	CURRENT ASSETS	972,222	1,077,826	1,22A,070	592,172	145,677
24	OTHER ASSETS	1,754,258	153,308	308,794	91,131	695
25	TOTAL ASSETS & OTHER DEBITS	13,936,158	6,013,990	8,181,951	5,156,084	1,465,415
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	380,000	126,771	101,150	83,592	10,000
28	RET EARNINGS OR MARG & CAP CR	4,836,575	226,758	1,207,855	1,472,947	304,278
29	TOTAL NET WORTH	5,216,575	353,529	1,309,005	1,556,539	319,278
30	REA RTR & FFR LONG TERM DEBT	5,899,831	5,283,254	6,711,729	3,490,778	628,366
31	OTHER LONG TERM DEBT		7,676			
32	CURRENT LIABILITIES	250,556	331,731	161,217	73,243	449,178
33	DEF CR, OPER MES & ACCR LIAB	2,569,196	37,900		35,52A	68,593
34	TOTAL LIAB & OTHER CREDITS	13,936,158	6,013,990	8,181,951	5,156,084	1,465,415
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,831,593	1,462,882	2,393,480	1,355,291	487,598
37	LOCAL SERVICE REVENUES	1,026,053	585,102	475,907	193,996	169,691
38	TOLL SERVICE REVENUES	3,744,840	855,429	1,908,335	1,139,163	317,967
39	MISC OPERATING REVENUES	61,775	53,109	12,936	24,359	5,577
40	UNCOLL OPERATING REV DEBIT	1,075	30,758	3,698	2,227	5,637
41	TOTAL OPERATING DEBITATIONS	3,436,490	1,401,431	1,471,531	968,120	413,742
42	MAINTENANCE EXPENSES	613,788	444,912	493,149	267,593	88,547
43	TRAFFIC EXPENSES	385,982	5,496	10,729	7,481	
44	COMMERCIAL EXPENSES	61,942	57,809	34,775	53,016	23,092
45	GENERAL OFFICE SAL & EXP	457,242	146,059	162,535	139,636	100,143
46	OTHER OPERATING EXPENSES	292,140	141,794	199,749	129,001	48,328
47	DEPRECIATION EXPENSES	665,402	462,319	492,661	286,832	96,942
48	AMORTIZATION EXPENSES	695	54,711	10,268CR	26,691	36
49	TAXES	959,299	88,331	88,201	57,870	56,65A
50	NET OPER INCOME OR MARGIN	1,395,103	61,451	921,949	387,171	73,856
51	OTHER INCOME & DEBIT NET		61,367	47,542	38,683	4,619
52	AVAILABLE FOR FIXED CHARGES	1,395,103	122,818	969,491	425,854	78,475
53	INTEREST ON LONG TERM DEBT	470,973	284,919	137,047	93,643	12,399
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	62,742CR	1,528	345	209	
56	TOTAL FIXED CHARGES	408,231	286,447	137,392	93,852	12,399
57	NET INCOME OR MARGIN	986,872	163,629CR	832,099	332,002	66,076
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	7	5	7	9	2
60	BUSINESS SUBSCRIBERS	1,083	341	451	327	145
61	1 PARTY	878	274	209	293	126
62	2 PARTY	1	5			
63	445 PARTY	12		14		
64	8 PARTY					
65	PAY STATIONS	77	15	32	21	9
66	OTHER SUBSCRIBERS	100	47	17	13	10
67	RADIO TELEPHONES	15		177		
68	RESIDENCE SUBSCRIBERS	3,871	2,153	2,080	1,410	897
69	1 PARTY	3,584	2,098	1,917	1,406	882
70	2 PARTY	66	28	95	4	15
71	445 PARTY	221	27	68		
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	29	26	30	1	
75	TOTAL MAIN STATIONS	5,219	2,549	2,585	1,767	1,064
76	ROUTE MILES OF LINE	558	462	938	584	118
77	SUBSCRIBERS PER ROUTE MILE	8.88	5.40	2.70	2.97	8.83
78	TOTAL SUBSCRIBERS 12 31 82	4,888	2,693	2,443	1,630	1,031
79	TOTAL SUBSCRIBERS 12 31 83	4,954	2,494	2,531	1,737	1,042
80	NUMBER OF EMPLOYEES 12 31 83	37	17	22	16	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	882.07	580.95	796.72	694.43	385.48
83	TOTAL OPER REVENUES 1983	981.83	564.06	962.40	805.04	470.43
84	TOTAL OPER DEBITATIONS 1982	63A.01	464.30	609.07	530.96	322.80
85	TOTAL OPER DEBITATIONS 1983	698.33	540.36	591.69	575.06	399.17
86	NET INCOME OR MARGIN 1982	163.18	29.85	134.35	148.98	64.04
87	NET INCOME OR MARGIN 1983	200.54	63.09CR	334.58	197.21	63.75
88	NET WORTH PCT OF TOTAL ASSETS	37.4	5.9	16.0	30.2	21.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH-508 Central Utah Telephone, Inc. Fairview	UTAH-510 <sup>1</sup> Utah-Wyoming Telephone Company Kamas	UTAH-511 <sup>(K)</sup> Beehive Telephone Company, Inc. Salt Lake City	VERMONT-502 Topham Telephone Company, Inc. West Topham	VERMONT-503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield
1	REA LOANS APPROVED	741,000	416,000	1,994,000	1,644,000	2,223,000
2	RTB LOANS APPROVED	354,900	932,400			2,730,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	148	192	487	205	246
5	NUMBER OF SUBSCRIBERS LOAN EST	717	738	410	813	3,779
6	REA FUNDS ADVANCED	741,000	416,000		987,136	2,223,000
7	REA INTEREST DUE & PAID	164,399	131,915 <sup>2</sup>		199,828	564,492
8	REA PRINCIPAL DUE & PAID	228,298	203,521 <sup>2</sup>		258,086	763,856
9	REA ADVANCE PAYMENTS					35,699
10	RTB FUNDS ADVANCED	348,434	929,850			2,568,000
11	RTB INTEREST DUE & PAID	63,952	225,187			659,302
12	RTB PRINCIPAL DUE & PAID	3,579	65,525			44,076
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,303,590	2,418,282		1,358,185	7,236,408
15	TEL PLANT UNDER CONST	5,152	369,861		66,476	4,649
16	TEL PLANT ADJUSTMENT	19,832			1,826CR	
17	TOTAL TELEPHONE PLANT	1,328,574	2,788,143		1,470,168	7,241,057
18	DEPRECIATION RESERVE	335,000	956,067		645,652	2,079,060
19	AMORTIZATION RESERVE	19,832	4,138			
20	TEL PLANT LESS RESERVES	973,742	1,827,938		824,516	5,161,997
21	INVEST IN OTHER COMPANIES	1,000	1,402,123			160,565
22	OTHER INVESTMENTS & FUNDS	20,888	67,102		2,500	2,055,272
23	CURRENT ASSETS	86,689	187,834		164,776	556,536
24	OTHER ASSETS	2,007	46,943		5,096	93,537
25	TOTAL ASSETS & OTHER DEBITS	1,084,326	3,531,940		996,888	8,027,907
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	41,700	546,755		12,500	9,810
28	RET EARNB OR MARG & CAP CR	60,047	371,022		204,506	2,532,943
29	TOTAL NET WORTH	101,747	917,777		217,006	2,542,753
30	REA RTB & FFB LONG TERM DEBT	857,557	1,476,732		723,424	3,952,379
31	OTHER LONG TERM DEBT	14,273	530,595			109,524
32	CURRENT LIABILITIES	78,239	549,920		6,311	336,166
33	DEF CR, OPER RES & ACCR LIAB	32,510	56,916		50,147	1,087,081
34	TOTAL LIAB & OTHER CREDITS	1,084,326	3,531,940		996,888	8,027,907
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	372,356	965,835		393,986	2,977,853
37	LOCAL SERVICE REVENUES	112,405	183,761		94,526	619,233
38	TOLL SERVICE REVENUES	252,390	782,887		296,751	2,348,749
39	MISC OPERATING REVENUES	8,301	9,152		4,579	9,871
40	UNCOLL OPERATING REV DEBIT	740	9,965		1,870	
41	TOTAL OPERATING DEDUCTIONS	346,214	731,826		355,366	2,518,983
42	MAINTENANCE EXPENSES	127,078	156,718		54,246	688,109
43	TRAFFIC EXPENSES		60		4,688	9,748
44	COMMERCIAL EXPENSES	19,206	39,374		25,167	76,409
45	GENERAL OFFICE SAL & EXP	58,337	140,192		68,598	521,799
46	OTHER OPERATING EXPENSES	58,763	84,517		91,148	359,927
47	DEPRECIATION EXPENSES	65,937	183,083		75,085	377,996
48	AMORTIZATION EXPENSES		6,783		368	
49	TAXES	16,893	121,099		36,066	484,995
50	NET OPER INCOME OR MARGIN	26,142	234,009		38,620	458,870
51	OTHER INCOME & DEDUCT NET	3,006	87,720		4,977	18,144
52	AVAILABLE FOR FIXED CHARGES	29,148	321,729		43,597	477,014
53	INTEREST ON LONG TERM DEBT	32,899	69,301		14,765	183,781
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	839			25	36,904
56	TOTAL FIXED CHARGES	33,738	69,301		14,790	220,685
57	NET INCOME OR MARGIN	4,590CR	252,428		28,807	256,329
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	3		1	2
60	BUSINESS SUBSCRIBERS	81	193		44	885
61	1 PARTY	72	134		39	741
62	2 PARTY				3	
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	7	15			78
66	OTHER SUBSCRIBERS	2	13		2	66
67	RADIOTELEPHONES		31			
68	RESIDENCE SUBSCRIBERS	646	619		753	2,672
69	1 PARTY	613	619		616	2,672
70	2 PARTY	33			137	
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES				5	
74	OFFICIAL TELEPHONES	16				
75	TOTAL MAIN STATIONS	746	838		802	3,681
76	ROUTE MILES OF LINE	147	257		200	1958
77	SUBSCRIBERS PER ROUTE MILE	4.95	3.16		3.99	18.24
78	TOTAL SUBSCRIBERS 12 31 82	754	861		777	3,432
79	TOTAL SUBSCRIBERS 12 31 83	727	812		797	3,557
80	NUMBER OF EMPLOYEES 12 31 83	5	5		7	30
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	479.19	795.12		468.64	969.91
83	TOTAL OPER REVENUES 1983	502.84	1,154.61		500.62	852.15
84	TOTAL OPER DEDUCTIONS 1982	390.48	583.74		413.24	776.15
85	TOTAL OPER DEDUCTIONS 1983	467.54	874.87		451.55	720.84
86	NET INCOME OR MARGIN 1982	50.54	155.84		45.15	159.58
87	NET INCOME OR MARGIN 1983	6.20CR	301.77		36.60	73.35
88	NET WORTH PCT OF TOTAL ASSETS	9.4	26.0		21.8	31.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Wyoming 513 even though REA loans effecting this consolidation were not approved as of December 31, 1983.
- Amounts overdue more than 30 days:  
Principal \$3,342; Interest \$1,067.



VERMONT

VIRGINIA

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Line No.	Item	VERMONT-504 Perkinsville Service Corporation Perkinsville	VERMONT-505 Northfield Telephone Company Northfield	VERMONT-507(K) Ludlow Telephone Company Ludlow	VIRGINIA-503 Citizens Telephone Cooperative Floyd	VIRGINIA-507 Merchants and Farmers Tel Co Montpelier
1	REA LOANS APPROVED	20,000		898,000	9,173,000	4,763,000
2	RT8 LOANS APPROVED	780,150	2,950,500	1,577,100	488,250	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	96	216	220	955	441
5	NUMBER OF SUBSCRIBERS LOAN EST	693	2,562	2,753	5,253	2,473
6	REA FUNDS ADVANCED	20,000			6,836,000	4,157,000
7	REA INTEREST DUE & PAID	574			1,395,638	726,670
8	REA PRINCIPAL DUE & PAID	564			1,154,612	786,305
9	REA ADVANCE PAYMENTS				100,990	
10	RT8 FUNDS ADVANCED	470,400	1,919,169		488,250	
11	RT8 INTEREST DUE & PAID	212,450	480,898		211,525	
12	RT8 PRINCIPAL DUE & PAID	46,162	59,683		40,331	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	856,575	3,978,040		8,769,837	5,334,450
15	TEL PLANT UNDER CONST	14,966	14,498		11,483	603
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	871,541	3,992,538		8,781,320	5,335,053
18	DEPRECIATION RESERVE	401,998	1,278,724		2,373,428	950,614
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	469,543	2,713,814		6,407,892	4,384,439
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	25,558	146,684		23,250	9,910
23	CURRENT ASSETS	408,813	1,194,382		871,108	881,743
24	OTHER ASSETS	3,352	21,232		37,884	359,101
25	TOTAL ASSETS & OTHER DEBITS	907,266	4,076,112		7,340,134	5,635,193
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	54,850	2,511		92,880	48,740
28	RET EARNINGS ON MARG & CAP CR	319,570	1,631,103		1,021,378	1,053,645
29	TOTAL NET WORTH	374,420	1,633,614		1,114,258	1,102,385
30	REA RT8 & FF8 LONG TERM DEBT	443,559	1,859,485		6,032,762	3,374,939
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	40,193	159,260		183,178	224,554
33	DEF CR, OPER RES & ACCR LIAB	49,094	423,753		9,936	933,315
34	TOTAL LIAB & OTHER CREDITS	907,266	4,076,112		7,340,134	5,635,193
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	277,544	1,386,127		1,637,169	1,295,117
37	LOCAL SERVICE REVENUES	85,634	431,222		742,086	337,931
38	TOLL SERVICE REVENUES	189,400	940,418		845,292	927,327
39	MISC OPERATING REVENUES	2,572	26,261		56,663	39,679
40	UNCOLL OPERATING REV DEBIT	62	11,774		6,872	9,820
41	TOTAL OPERATING DEDUCTIONS	214,034	1,047,871		1,155,189	1,001,437
42	MAINTENANCE EXPENSES	17,587	191,811		217,277	252,434
43	TRAFFIC EXPENSES	3,985	23,178		6,517	23,026
44	COMMERCIAL EXPENSES	22,230	86,033		90,569	71,935
45	GENERAL OFFICE SAL & EXP	35,007	149,408		168,255	107,772
46	OTHER OPERATING EXPENSES	26,611	88,494		146,571	67,547
47	DEPRECIATION EXPENSES	59,986	298,162		447,698	223,025
48	AMORTIZATION EXPENSES					
49	TAXES	48,628	210,785		78,302	255,698
50	NET OPER INCOME OR MARGIN	63,510	338,256		481,980	293,680
51	OTHER INCOME & DEDUCT NET	14,011	28,607		37,340	33,408
52	AVAILABLE FOR FIXED CHARGES	77,521	366,863		519,320	327,088
53	INTEREST ON LONG TERM DEBT	23,910	155,758		281,296	112,105
54	INT CHARGED TO CONSTR CR	75				
55	OTHER FIXED CHARGES		893		2,397	1,337
56	TOTAL FIXED CHARGES	23,835	156,651		283,693	113,442
57	NET INCOME OR MARGIN	53,686	210,212		235,627	213,646
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1		5	3
60	BUSINESS SUBSCRIBERS	54	289		283	208
61	1 PARTY	40	177		225	187
62	2 PARTY	3	13			
63	4&5 PARTY	2				10
64	8 PARTY					
65	PAY STATIONS	4	43		16	6
66	OTHER SUBSCRIBERS	5	56		42	4
67	RADIO TELEPHONES					1
68	RESIDENCE SUBSCRIBERS	549	1,980		3,800	2,127
69	1 PARTY	472	1,764		3,550	1,465
70	2 PARTY	33	216			
71	4&5 PARTY	44			250	662
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	16	85		40	30
75	TOTAL MAIN STATIONS	622	2,389		4,171	2,391
76	ROUTE MILES OF LINE	62	104		840	572
77	SUBSCRIBERS PER ROUTE MILE	9.73	21.82		4.86	4.08
78	TOTAL SUBSCRIBERS 12 31 82	605	2,222		4,021	2,096
79	TOTAL SUBSCRIBERS 12 31 83	603	2,269		4,083	2,335
80	NUMBER OF EMPLOYEES 12 31 83	2	12		20	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	507.02	575.48		354.03	517.72
83	TOTAL OPER REVENUES 1983	459.51	617.29		404.04	584.57
84	TOTAL OPER DEDUCTIONS 1982	396.52	437.85		275.66	386.56
85	TOTAL OPER DEDUCTIONS 1983	354.36	466.65		285.09	452.01
86	NET INCOME OR MARGIN 1982	94.17	101.75		18.82	101.76
87	NET INCOME OR MARGIN 1983	88.88	93.61		58.15	96.43
88	NET WORTH PCT OF TOTAL ASSETS	41.3	40.1		15.2	19.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA-510 Scott County Telephone Coop., Inc. Gate City	VIRGINIA-511 Buggs Island Telephone Coop Bracey	VIRGINIA-517 Shenandoah Telephone Company Edinburg	VIRGINIA-521 Peoples Mutual Telephone Co. Gretna	VIRGINIA-522 North River Telephone Coop. Dayton
1	REA LOANS APPROVED	7,824,000	2,943,000	5,025,000	2,966,000	522,000
2	RTB LOANS APPROVED	1,575,000	246,750	7,234,500		
3	REA GUARANTEE COMMITMENTS				748	110
4	ROUTE MILES OF LINE LOAN EST	768	315	1,395		
5	NUMBER OF SUBSCRIBERS LOAN EST	4,900	1,805	12,269	5,177	576
6	REA FUNDS ADVANCED	5,570,741	2,428,059	4,795,000	2,966,000	522,000
7	REA INTEREST DUE & PAID	1,320,257	553,497	1,452,178	751,680	130,729
8	REA PRINCIPAL DUE & PAID	1,896,448	703,280	2,425,637	979,381	178,398
9	REA ADVANCE PAYMENTS	9,061	132,477	40,334		
10	RTB FUNDS ADVANCED	1,575,000	246,750	4,852,441		
11	RTB INTEREST DUE & PAID	542,695	135,361	3,105,551		
12	RTB PRINCIPAL DUE & PAID	221,639	91,981	332,041		
13	ASSETS & OTHER DEBITS 12 31 83					
14	Tel Plant in Service	8,192,997	2,705,531	20,603,673	6,422,286	822,315
15	Tel Plant Under Const	163,174	1,573	618,843		
16	Tel Plant Adjustment					
17	TOTAL TELEPHONE PLANT	8,356,171	2,707,104	21,222,516	6,422,286	822,315
18	DEPRECIATION RESERVE	2,856,146	961,205	8,040,399	3,410,438	347,263
19	AMORTIZATION RESERVE					
20	Tel Plant Less Reserves	5,500,025	1,745,899	13,182,117	3,011,848	475,052
21	INVEST IN OTHER COMPANIES			300,000		
22	OTHER INVESTMENTS & FUNDS	147,466	16,630	451,845	12,795	1,776
23	CURRENT ASSETS	647,016	479,032	2,242,787	1,558,040	270,582
24	OTHER ASSETS	14,375	106	79,961	178	413
25	TOTAL ASSETS & OTHER DEBITS	6,308,882	2,241,667	16,256,710	4,582,861	747,823
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	98,773	16,160	100,000	173,550	6,903
28	RET EARN ON MARG & CAP CR	1,080,114	417,697	5,136,177	2,352,028	375,464
29	TOTAL NET WORTH	1,178,887	433,857	5,236,177	2,525,578	382,367
30	REA RTB & FFB LONG TERM DEBT	5,025,049	1,747,916	6,876,729	1,986,619	343,602
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	104,529	29,765	2,251,536	31,832	17,735
33	DEF CR, OPER RES & ACCR LIAB	417	30,129	1,892,268	36,832	4,119
34	TOTAL LIAB & OTHER CREDITS	6,308,882	2,241,667	16,256,710	4,582,861	747,823
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,718,243	693,307	6,138,559	1,765,735	219,145
37	LOCAL SERVICE REVENUES	647,786	226,436	2,176,322	725,245	52,529
38	TOLL SERVICE REVENUES	1,019,449	430,801	3,636,776	959,420	158,390
39	MISC OPERATING REVENUES	59,858	37,355	353,965	87,610	8,826
40	UNCOLL OPERATING REV DEBIT	8,850	1,285	28,504	6,540	600
41	TOTAL OPERATING DEDUCTIONS	1,291,923	537,841	4,536,422	1,406,258	128,796
42	MAINTENANCE EXPENSES	352,752	143,477	843,436	419,716	30,631
43	TRAFFIC EXPENSES	22,640	21,951	170,570	15,956	1,479
44	COMMERCIAL EXPENSES	62,698		231,449	192,131	
45	GENERAL OFFICE SAL & EXP	174,313	121,177	529,935	89,101	7,112
46	OTHER OPERATING EXPENSES	219,286	80,981	296,117	105,807	42,186
47	DEPRECIATION EXPENSES	371,525	138,395	1,329,320	361,499	41,138
48	AMORTIZATION EXPENSES			66,042		
49	TAXES	88,709	31,860	1,069,553	222,048	6,250
50	NET OPER INCOME OR MARGIN	426,320	155,466	1,602,137	359,477	90,349
51	OTHER INCOME & DEDUCT NET	10,629CR	24,419	78,501	81,306	18,513
52	AVAILABLE FOR FIXED CHARGES	415,691	179,885	1,680,638	440,783	108,862
53	INTEREST ON LONG TERM DEBT	193,920	65,816	401,491	40,772	7,061
54	INT CHARGED TO CONSTR CR			247		
55	OTHER FIXED CHARGES	587	860	2,552	977	
56	TOTAL FIXED CHARGES	194,507	66,676	403,796	41,749	7,061
57	NET INCOME OR MARGIN	221,184	113,209	1,276,842	399,034	101,801
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	2	8	4	1
60	BUSINESS SUBSCRIBERS	197	88	2,115	455	30
61	1 PARTY	149	61	1,728	372	26
62	2 PARTY				9	
63	4&5 PARTY				17	
64	8 PARTY					
65	PAY STATIONS	24	23	163	34	4
66	OTHER SUBSCRIBERS	24	4	214	23	
67	RADIOTELEPHONES			10		
68	RESIDENCE SUBSCRIBERS	4,095	1,555	11,140	5,015	607
69	1 PARTY	3,953	1,555	11,137	4,035	607
70	2 PARTY				92	
71	4&5 PARTY	142			888	
72	8 PARTY			3		
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	12	17	128	14	2
75	TOTAL MAIN STATIONS	4,361	1,664	13,761	5,536	639
76	ROUTE MILES OF LINE	613	303	1,493	752	238
77	SUBSCRIBERS PER ROUTE MILE	7.00	5.42	8.88	7.27	2.68
78	TOTAL SUBSCRIBERS 12 31 82	4,215	1,603	12,858	5,404	623
79	TOTAL SUBSCRIBERS 12 31 83	4,292	1,643	13,255	5,470	637
80	NUMBER OF EMPLOYEES 12 31 83	29	8	74	24	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	404,73	384,17	417,71	298,31	271,30
83	TOTAL OPER REVENUES 1983	403,96	427,18	470,15	324,76	347,85
84	TOTAL OPER DEDUCTIONS 1982	318,18	305,39	314,63	232,46	193,76
85	TOTAL OPER DEDUCTIONS 1983	303,73	331,39	347,45	258,65	204,44
86	NET INCOME OR MARGIN 1982	49,30	51,38	86,68	71,21	91,98
87	NET INCOME OR MARGIN 1983	52,00	69,75	97,79	73,39	161,59
88	NET WORTH PCT OF TOTAL ASSETS	18.7	19.4	32.2	55.1	51.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA-523 Pembroke Telephone Cooperative Pembroke	VIRGINIA-524 Mountain Grove- Williamsville Tel. Co. Williamsville	VIRGINIA-525 Roanoke & Boletourt Telephone Co. Daleville	VIRGINIA-526 Amelia Telephone Corporation Amelia	VIRGINIA-5271 Cont. Tel. Co of Virginia Merrifield
1	REA LOANS APPROVED	1,170,000	717,000	5,420,000	2,750,000	12,366,000
2	RTB LOANS APPROVED		238,718	4,005,750		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	145	327	469	372	2,981
5	NUMBER OF SUBSCRIBERS LOAN EST	1,293	1,039	5,521	2,321	18,586
6	REA FUNDS ADVANCED	1,170,000	717,000	4,343,000	2,743,000	12,366,000
7	REA INTEREST DUE & PAID	253,062	147,558	779,608	776,866	3,738,762
8	REA PRINCIPAL DUE & PAID	310,850	153,225	129,683	152,007	6,586,000
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		238,718	4,005,750		
11	RTB INTEREST DUE & PAID		130,407	2,087,609		
12	RTB PRINCIPAL DUE & PAID		17,399	496,132		
13	ASSETS & OTHER DEBITS 12 31 83					
14	Tel PLANT IN SERVICE	1,688,706	2,801,823	10,088,711	4,876,964	434,173,046
15	Tel PLANT UNDER CONST			1,046,416	5,984	8,264,953
16	Tel PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,688,706	2,801,823	11,135,127	4,937,842	442,437,999
18	DEPRECIATION RESERVE	609,407	1,071,654	2,694,619	1,343,534	98,615,664
19	AMORTIZATION RESERVE	1,451				
20	Tel PLANT LESS RESERVES	1,077,848	1,730,169	8,440,508	3,594,308	343,822,335
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	10,992	251,567	207,011	11,739	2,796,406
23	CURRENT ASSETS	475,699	132,050	1,970,049	1,109,435	29,801,524
24	OTHER ASSETS	1,892	5,569	541,475	42,572	1,038,793
25	TOTAL ASSETS & OTHER DEBITS	1,566,431	2,119,355	11,159,043	4,758,054	377,459,058
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,120	100,000	397,820	42,375	37,464,440
28	RET EARNB ON MARG & CAP CR	646,973	935,248	1,423,624	1,571,618	98,346,300
29	TOTAL NET WORTH	661,093	1,035,248	1,821,444	1,613,993	135,810,740
30	REA RTB & FFB LONG TERM DEBT	859,149	780,335	7,722,934	2,532,429	5,780,000
31	OTHER LONG TERM DEBT					118,788,550
32	CURRENT LIABILITIES	43,309	44,340	556,010	251,618	25,197,001
33	DEF CR, OPER RES & ACCR LIAB	2,880	259,432	1,058,655	360,014	91,882,767
34	TOTAL LIAB & OTHER CREDITS	1,566,431	2,119,355	11,159,043	4,758,054	377,459,058
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	448,776	771,752	2,922,833	1,248,918	147,100,225
37	LOCAL SERVICE REVENUES	176,559	100,826	1,111,705	488,406	53,221,359
38	TOLL SERVICE REVENUES	265,370	667,440	1,626,805	758,336	89,204,092
39	MISC OPERATING REVENUES	9,576	4,755	184,531	13,103	5,826,309
40	UNCOLL OPERATING REV DEBIT	2,729	1,269	208	10,927	1,151,535
41	TOTAL OPERATING DEDUCTIONS	317,479	555,174	2,036,977	945,834	114,672,824
42	MAINTENANCE EXPENSES	68,407	99,437	383,563	170,532	25,996,884
43	TRAFFIC EXPENSES	4,022	18,769	20,648	6,702	7,059,652
44	COMMERCIAL EXPENSES	539	20,225	71,612	81,511	9,435,312
45	GENERAL OFFICE SAL & EXP	99,460	60,616	244,647	155,850	8,895,507
46	OTHER OPERATING EXPENSES	52,060	62,212	138,701	83,566	10,944,216
47	DEPRECIATION EXPENSES	72,019	130,585	591,460	249,769	27,662,508
48	AMORTIZATION EXPENSES			59,956	3,980	
49	TAXES	20,972	163,330	526,390	193,924	24,678,745
50	NET OPER INCOME OR MARGIN	131,297	216,578	885,856	303,084	32,427,401
51	OTHER INCOME & DEDUCT NET	28,156	37,374	90,889	52,352	673,925
52	AVAILABLE FOR FIXED CHARGES	159,453	253,952	976,745	355,436	33,101,326
53	INTEREST ON LONG TERM DEBT	17,581	27,055	401,360	131,047	11,917,318
54	INT CHARGED TO CONSTR CR					5,700
55	OTHER FIXED CHARGES	298	1,088	1,938	1,680	201,134
56	TOTAL FIXED CHARGES	17,879	28,143	403,298	132,727	12,112,752
57	NET INCOME OR MARGIN	141,574	225,809	573,447	222,709	20,988,574
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	5	4	1	115
60	BUSINESS SUBSCRIBERS	106	151	533	227	20,761
61	1 PARTY	85	129	404	145	14,907
62	2 PARTY			10	11	7
63	4&5 PARTY			5	32	399
64	8 PARTY					
65	PAY STATIONS	13	13	70	15	2,612
66	OTHER SUBSCRIBERS	8	9	44	24	2,821
67	RADIOTELEPHONES					15
68	RESIDENCE SUBSCRIBERS	1,275	942	4,262	2,291	167,174
69	1 PARTY	1,275	942	3,446	977	151,339
70	2 PARTY			81	61	218
71	4&5 PARTY			735	1,252	15,617
72	8 PARTY				1	
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES		50	83	21	2,542
75	TOTAL MAIN STATIONS	1,397	1,189	5,030	2,612	199,017
76	ROUTE MILES OF LINE	148	324	1,095	155	19,858
77	SUBSCRIBERS PER ROUTE MILE	9.33	3.37	4.38	16.25	9.46
78	TOTAL SUBSCRIBERS 12 31 82	1,340	720	4,891	2,477	211,162
79	TOTAL SUBSCRIBERS 12 31 83	1,381	1,093	4,795	2,518	187,935
80	NUMBER OF EMPLOYEES 12 31 83	8	12	30	11	1,417
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	291.88	851.90	484.52	501.71	662.30
83	TOTAL OPER REVENUES 1983	329.86	851.35	603.52	500.07	737.17
84	TOTAL OPER DEDUCTIONS 1982	207.48	672.83	342.89	383.52	513.38
85	TOTAL OPER DEDUCTIONS 1983	233.35	612.44	420.60	378.71	574.66
86	NET INCOME OR MARGIN 1982	91.72	191.71	83.71	78.81	95.81
87	NET INCOME OR MARGIN 1983	104.06	249.10	118.41	89.17	105.18
88	NET WORTH PCT OF TOTAL ASSETS	42.2	48.8	16.3	33.9	36.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.



Line No.	Item	VIRGINIA-528 Central Tel. Co. of Virginia Charlottesville	WASHINGTON-503 Lewis River Telephone Co., Inc. La Center	WASHINGTON-508 <sup>1</sup> Continental Tel. Co. of the Northwest, Inc. Lyndon	WASHINGTON-520 McDaniel Telephone Company Salmon	WASHINGTON-525 Whidbey Telephone Company Langley
1	REA LOANS APPROVED	3,560,000	701,000	11,776,000	354,000	2,837,488
2	RTB LOANS APPROVED	1,204,350	1,761,900			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,660	226	3,934	314	550
5	NUMBER OF SUBSCRIBERS LOAN EST	6,645	2,068	33,964	800	4,171
6	REA FUNDS ADVANCED	3,560,000	701,000	11,776,000	354,000	2,837,488
7	REA INTEREST DUE & PAID	997,662	198,790	3,589,019	130,681	747,777
8	REA PRINCIPAL DUE & PAID	1,546,640	327,088	7,631,595	257,058	1,106,273
9	REA ADVANCE PAYMENTS		5,053		5,325	
10	RTB FUNDS ADVANCED	1,204,350	1,417,400			
11	RTB INTEREST DUE & PAID	756,679	460,858			
12	RTB PRINCIPAL DUE & PAID	114,497	40,757			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	308,313,603	4,346,643	127,998,429	2,905,972	9,525,339
15	TEL PLANT UNDER CONST	2,284,457	19,724	3,628,980		290,562
16	TEL PLANT ADJUSTMENT	555,555		8,850		
17	TOTAL TELEPHONE PLANT	311,153,615	4,366,018	131,637,285	2,905,972	9,825,450
18	DEPRECIATION RESERVE	74,486,817	917,220	31,177,395	1,209,357	3,517,240
19	AMORTIZATION RESERVE	222,231				
20	TEL PLANT LESS RESERVES	236,444,567	3,450,798	100,459,890	1,696,615	6,308,210
21	INVEST IN OTHER COMPANIES	1,424,053				
22	OTHER INVESTMENTS & FUNDS	57,895	118,050	18,750		409,147
23	CURRENT ASSETS	11,272,368	863,105	10,882,052	281,280	475,439
24	OTHER ASSETS	5,409,277	6,980	396,950	2,895	10,171
25	TOTAL ASSETS & OTHER DEBITS	254,608,160	4,438,933	111,757,642	1,980,790	7,202,967
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	75,243,067	35,000	4,248,046	39,300	75,000
28	RET EARNINGS OR MARG & CAP CR	27,149,299	1,964,589	42,028,202	1,508,340	4,649,508
29	TOTAL NET WORTH	102,392,366	1,999,589	46,276,248	1,547,640	4,724,508
30	REA RTB & FFB LONG TERM DEBT	3,103,213	1,747,565	4,182,577	95,595	1,731,214
31	OTHER LONG TERM DEBT	70,399,405		37,764,500		
32	CURRENT LIABILITIES	12,345,382	73,256	4,420,754	79,605	320,140
33	DEF CR, OPER RES & ACCR LIAB	66,367,794	618,523	19,113,563	257,950	427,105
34	TOTAL LIAB & OTHER CREDITS	254,608,160	4,438,933	111,757,642	1,980,790	7,202,967
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	94,541,541	1,258,947	50,375,110	897,746	3,161,324
37	LOCAL SERVICE REVENUES	41,857,954	264,713	15,618,973	250,560	725,398
38	TOLL SERVICE REVENUES	49,512,693	963,571	33,737,674	620,367	2,366,354
39	MISC OPERATING REVENUES	3,389,924	30,170	1,381,463	32,440	82,365
40	UNCOLL OPERATING REV DEBIT	219,030	493CR	363,000	5,621	12,793
41	TOTAL OPERATING DEDUCTIONS	71,778,285	989,616	40,926,503	701,019	2,636,121
42	MAINTENANCE EXPENSES	17,090,952	190,110	9,865,061	183,658	557,795
43	TRAFFIC EXPENSES	4,621,163	3,742	1,628,101	4,377	214,457
44	COMMERCIAL EXPENSES	6,034,720	91,155	3,737,611		140,077
45	GENERAL OFFICE SAL & EXP	7,550,721	206,711	4,675,092	146,468	449,302
46	OTHER OPERATING EXPENSES	3,581,617	138,742	4,062,617	118,203	294,297
47	DEPRECIATION EXPENSES	16,789,807	210,844	9,297,328	141,582	421,653
48	AMORTIZATION EXPENSES			1,200		
49	TAXES	16,109,305	148,312	7,659,493	106,731	558,540
50	NET OPER INCOME OR MARGIN	22,763,256	269,331	9,448,607	196,727	525,203
51	OTHER INCOME & DEDUCT NET	388,748	37,207	357,875CR	4,475	50,351
52	AVAILABLE FOR FIXED CHARGES	23,152,004	306,538	9,090,732	201,202	575,554
53	INTEREST ON LONG TERM DEBT	7,275,225	103,629	3,560,681	1,990	35,661
54	INT CHARGED TO CONSTR CR	69,345		2,140		
55	OTHER FIXED CHARGES	116,713	80	91,996	115	50,518
56	TOTAL FIXED CHARGES	7,322,593	103,709	3,650,537	2,105	86,179
57	NET INCOME OR MARGIN	15,829,411	202,829	5,440,195	199,097	489,375
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	63	5	42	3	1
60	BUSINESS SUBSCRIBERS	27,859	171	5,843	300	735
61	1 PARTY	23,179	139	4,332	204	542
62	2 PARTY	395		97	22	
63	4&5 PARTY	275	5	288	8	
64	8 PARTY			46	32	
65	PAY STATIONS	1,956	20	566	19	57
66	OTHER SUBSCRIBERS	2,001	7	416	11	114
67	RADIO TELEPHONES	53		98		22
68	RESIDENCE SUBSCRIBERS	140,121	1,791	54,369	1,870	4,412
69	1 PARTY	113,151	1,271	35,152	840	4,266
70	2 PARTY	9,422	8	2,104	68	
71	4&5 PARTY	17,540	512	16,116	66	
72	8 PARTY	8		997	896	146
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	3,528	24	1,205		117
75	TOTAL MAIN STATIONS	178,343	2,001	64,362	2,182	5,376
76	ROUTE MILES OF LINE	23,991	230	3,693	283	687
77	SUBSCRIBERS PER ROUTE MILE	7.00	8.53	16.30	7.67	7.49
78	TOTAL SUBSCRIBERS 12 31 82	163,335	1,941	59,176	2,115	4,875
79	TOTAL SUBSCRIBERS 12 31 83	167,980	1,962	60,212	2,170	5,147
80	NUMBER OF EMPLOYEES 12 31 83	1,216	16	483	14	53
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	557.46	713.84	782.13	355.89	682.37
83	TOTAL OPER REVENUES 1983	570.70	645.12	843.89	419.02	630.88
84	TOTAL OPER DEDUCTIONS 1982	428.87	551.69	634.88	293.76	511.76
85	TOTAL OPER DEDUCTIONS 1983	433.29	507.11	685.60	327.20	526.07
86	NET INCOME OR MARGIN 1982	86.85	129.47	85.67	64.88	155.61
87	NET INCOME OR MARGIN 1983	95.56	103.93	91.13	92.93	97.66
88	NET WORTH PCT OF TOTAL ASSETS	40.2	45.0	41.4	78.1	65.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represent less than 20 percent of this borrower's total assets. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system; however, to avoid distortion of REA program totals, this data is excluded from all State and National tables.

Line No.	Item	WASHINGTON-526 Pioneer Telephone Company LaCrosse	WASHINGTON-527 Mashell Telephone Company, Inc. Eatonville	WASHINGTON-529 Yelm Telephone Company Yelm	WASHINGTON-530 Prescott Telephone & Telegraph Co., Inc. Roslyn	WASHINGTON-533 St. John Cooperative Tel. & Telegraph Co. St. John
1	REA LOANS APPROVED	3,304,056	644,000	1,196,000	1,097,000	944,000
2	RTB LOANS APPROVED		2,045,400	2,635,500	345,450	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	402	214	357	191	238
5	NUMBER OF SUBSCRIBERS LOAN EST	822	1,696	3,865	1,051	653
6	REA FUNDS ADVANCED	832,056	644,000	1,196,000	873,000	913,000
7	REA INTEREST DUE & PAID	220,269	193,062	316,990	191,673	159,257
8	REA PRINCIPAL DUE & PAID	343,453	298,815	438,125	234,870	222,835
9	REA ADVANCE PAYMENTS	63,664	12,302			57,322
10	RTB FUNDS ADVANCED		1,777,716	2,509,747	345,450	
11	RTB INTEREST DUE & PAID		620,696	896,529	101,341	
12	RTB PRINCIPAL DUE & PAID		57,731	63,832	2,453	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,688,658	3,860,264	7,083,730	1,720,397	1,950,098
15	TEL PLANT UNDER CONST	84,612	13,957		16,666	13,699
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,773,270	3,884,221	7,083,730	1,737,063	1,963,797
18	DEPRECIATION RESERVE	756,672	1,204,525	2,114,486	556,186	744,290
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,014,598	2,679,696	4,969,244	1,180,877	1,219,507
21	INVEST IN OTHER COMPANIES			57,450		2,944
22	OTHER INVESTMENTS & FUNDS	26,202	402,031	390,270	16,450	12,975
23	CURRENT ASSETS	404,439	546,592	1,242,880	269,070	253,109
24	OTHER ASSETS	8,575	7,055	7,360	54,756	5,438
25	TOTAL ASSETS & OTHER DEBITS	1,453,814	3,635,374	6,667,204	1,521,153	1,493,973
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	58,732	32,050	29,400	43,150	41,380
28	RET EARN DR MARG & CAP CR	810,221	1,088,962	2,288,868	280,600	684,747
29	TOTAL NET WORTH	868,953	1,121,012	2,318,268	323,750	726,127
30	RFA RTB & FFB LONG TERM DEBT	424,938	2,052,866	3,194,897	981,128	632,842
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	43,359	75,655	222,130	101,851	29,910
33	DEF CR, OPER RES & ACCR LIAB	116,564	385,841	931,909	114,424	105,094
34	TOTAL LIAB & OTHER CREDITS	1,453,814	3,635,374	6,667,204	1,521,153	1,493,973
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	467,027	1,127,166	2,093,419	523,674	509,982
37	LOCAL SERVICE REVENUES	103,294	225,573	551,911	203,452	117,764
38	TOLL SERVICE REVENUES	362,217	872,027	1,493,935	303,329	389,314
39	MISC OPERATING REVENUES	1,516	34,016	48,844	19,408	2,904
40	UNCOLL OPERATING REV DEBIT		4,450	1,271	2,515	
41	TOTAL OPERATING DEDUCTIONS	365,271	946,907	1,622,018	490,393	459,351
42	MAINTENANCE EXPENSES	76,686	165,662	258,991	137,417	90,394
43	TRAFFIC EXPENSES	2,095	3,264	11,152	2,984	2,706
44	COMMERCIAL EXPENSES	3,613	56,670	94,107	35,017	20,613
45	GENERAL OFFICE SAL & EXP	70,817	241,892	361,527	169,435	153,858
46	OTHER OPERATING EXPENSES	60,606	162,343	153,105	40,468	27,891
47	DEPRECIATION EXPENSES	116,470	267,026	429,929	67,178	130,253
48	AMORTIZATION EXPENSES				250	
49	TAXES	34,984	50,050	313,207	37,644	33,636
50	NET OPER INCOME OR MARGIN	101,756	180,259	471,401	33,281	50,631
51	OTHER INCOME & DEDUCT NET	32,000	39,341	75,465	3,708	8,423
52	AVAILABLE FOR FIXED CHARGES	133,756	219,600	546,866	36,989	59,054
53	INTEREST ON LONG TERM DEBT	8,828	129,224	206,729	51,157	12,962
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	341	3,676	123	1,742	
56	TOTAL FIXED CHARGES	9,169	132,900	206,852	52,899	12,962
57	NET INCOME OR MARGIN	124,587	86,700	340,014	15,910CR	46,092
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	3	2	1
60	BUSINESS SUBSCRIBERS	124	272	525	96	144
61	1 PARTY	75	218	429	74	64
62	2 PARTY	3	8	8	6	
63	4&5 PARTY		5	12		
64	8 PARTY	31				
65	PAY STATIONS	7	11	23	9	5
66	OTHER SUBSCRIBERS	8	23	53	7	7
67	RADIOTELEPHONES		7			68
68	RESIDENCE SUBSCRIBERS	641	1,222	3,662	809	478
69	1 PARTY	310	866	2,764	686	478
70	2 PARTY	13	62	150	123	
71	4&5 PARTY	11	294	748		
72	8 PARTY	307				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	5	95	4	37	12
75	TOTAL MAIN STATIONS	780	1,634	4,255	950	643
76	ROUTE MILES OF LINE	394	144	367	179	305
77	SUBSCRIBERS PER ROUTE MILE	1.94	10.38	11.41	5.06	2.04
78	TOTAL SUBSCRIBERS 12 31 82	770	1,447	4,070	908	620
79	TOTAL SUBSCRIBERS 12 31 83	765	1,494	4,187	905	622
80	NUMBER OF EMPLOYEES 12 31 83	6	13	19	15	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	569.56	898.84	507.25	541.60	708.87
83	TOTAL OPER REVENUES 1983	608.50	766.52	507.07	577.69	821.23
84	TOTAL OPER DEDUCTIONS 1982	488.55	698.57	387.64	471.38	610.50
85	TOTAL OPER DEDUCTIONS 1983	475.92	643.94	392.88	540.97	739.70
86	NET INCOME OR MARGIN 1982	110.30	133.80	83.13	17.18	106.10
87	NET INCOME OR MARGIN 1983	162.33	58.96	82.36	17.55CR	74.22
88	NET WORTH PCT OF TOTAL ASSETS	59.8	30.8	34.8	21.3	48.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON-534 Inland Telephone Company Roslyn	WASHINGTON-535 Western Waukiakum County Tel. Co. Grays River	WASHINGTON-537 Tenino Telephone Company Tenino	WASHINGTON-538 The Toledo Telephone Co., Inc. Toledo	WASHINGTON-539 Asotin Telephone Company Asotin
1	REA LOANS APPROVED	2,218,000	1,618,000	850,000	1,279,000	3,748,000
2	RTB LOANS APPROVED		775,950	1,050,000	567,000	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	231	187	125	171	382
5	NUMBER OF SUBSCRIBERS LOAN EST	864	1,013	1,651	1,162	1,055
6	REA FUNDS ADVANCED	1,259,000	941,000	850,000	1,279,000	1,647,000
7	REA INTEREST DUE & PAID	184,474	256,958	178,556	235,236	126,141
8	REA PRINCIPAL DUE & PAID	220,370	336,561	212,610	248,060	108,888
9	REA ADVANCE PAYMENTS		2,480			
10	RTB FUNDS ADVANCED		283,781	1,050,000	299,000	
11	RTB INTEREST DUE & PAID		97,600	333,566	65,059	
12	RTB PRINCIPAL DUE & PAID		11,048	30,888	3,633	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,769,006	2,555,027	4,445,038	2,577,598	2,845,359
15	TEL PLANT UNDER CONST	355,044	4,298		30,104	27,463
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,124,050	2,559,325	4,445,038	2,607,702	2,872,822
18	DEPRECIATION RESERVE	556,913	1,104,343	1,447,701	1,094,699	669,144
19	AMORTIZATION RESERVE		391			
20	TEL PLANT LESS RESERVES	1,567,137	1,454,981	2,997,337	1,513,003	2,203,678
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	8,956	49,438	68,854	88,845	5,424
23	CURRENT ASSETS	400,357	524,379	678,412	279,510	563,746
24	TOTAL ASSETS	3,065	36,272	2,358	4,441	52,460
25	OTHER ASSETS & OTHER DEBITS	1,979,515	2,064,680	3,746,961	1,885,799	2,825,308
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CRT	50,000	56,830	97,200	23,000	88,750
28	RET EARNINGS OR MARG & CAP CR	579,714	428,841	1,638,000	376,341	947,435
29	TOTAL NET WORTH	629,714	485,671	1,735,200	399,341	1,036,185
30	REA RTB & FFB LONG TERM DEBT	1,038,631	874,691	1,650,684	1,326,307	1,538,112
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	177,015	571,120	27,495	134,088	51,483
33	DEF CR, OPER RES & ACCR LIAB	134,155	133,198	333,582	26,063	199,528
34	TOTAL LIAB & OTHER CREDITS	1,979,515	2,064,680	3,746,961	1,885,799	2,825,308
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	585,387	907,317	1,329,714	840,140	600,195
37	LOCAL SERVICE REVENUES	101,860	143,516	266,676	170,246	134,462
38	TOLL SERVICE REVENUES	485,583	768,647	1,056,115	640,354	460,861
39	MISC OPERATING REVENUES	722	472	13,549	40,937	10,772
40	UNCOLL OPERATING REV DEBIT	2,778	5,318	6,626	11,397	5,900
41	TOTAL OPERATING DEDUCTIONS	569,216	1,001,765	1,056,704	823,232	521,489
42	MAINTENANCE EXPENSES	162,658	338,589	162,908	124,189	92,693
43	TRAFFIC EXPENSES	1,806	106,299	1,702	1,713	4,430
44	COMMERCIAL EXPENSES	26,087	27,831	70,537	96,273	35,743
45	GENERAL OFFICE SAL & EXP	215,036	203,587	267,962	263,871	70,764
46	OTHER OPERATING EXPENSES	38,657	50,922	88,452	121,528	51,606
47	DEPRECIATION EXPENSES	86,224	229,484	236,391	157,689	191,604
48	AMORTIZATION EXPENSES	76	23			
49	TAXES	38,672	45,030	228,752	57,969	74,649
50	NET OPER INCOME OR MARGIN	16,171	94,448CR	273,010	16,908	78,706
51	OTHER INCOME & DEDUCT NET	9,122	23,658	17,722	9,511	14,580
52	AVAILABLE FOR FIXED CHARGES	25,293	70,790CR	290,732	26,419	93,286
53	INTEREST ON LONG TERM DEBT	17,731	28,921	84,945	43,143	31,168
54	INT CHARGED TO CONSTR CR		2,870			
55	OTHER FIXED CHARGES	74	1,561	96	7,261	460
56	TOTAL FIXED CHARGES	17,805	27,612	85,041	50,404	31,628
57	NET INCOME OR MARGIN	7,488	98,402CR	205,691	23,985CR	61,658
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	2	1	3
60	BUSINESS SUBSCRIBERS	70	125	237	195	123
61	1 PARTY	33	42	191	150	70
62	2 PARTY	9	10	1		11
63	A&S PARTY	3	2	3		15
64	8 PARTY					
65	PAY STATIONS	2	11	16	25	8
66	OTHER SUBSCRIBERS	7	5	26	20	19
67	RADIOTELEPHONES	16	15			
68	RESIDENCE SUBSCRIBERS	595	682	1,754	1,007	745
69	1 PARTY	277	373	1,636	971	651
70	2 PARTY	98	185	3		4
71	A&S PARTY	220	124	115	36	90
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	14	52	10	35	33
75	TOTAL MAIN STATIONS	682	877	2,014	1,276	908
76	ROUTE MILES OF LINE	277	177	312	210	304
77	SUBSCRIBERS PER ROUTE MILE	2,40	4,56	6,38	5,72	2,86
78	TOTAL SUBSCRIBERS 12 31 82	660	826	1,802	1,274	857
79	TOTAL SUBSCRIBERS 12 31 83	665	807	1,991	1,202	868
80	NUMBER OF EMPLOYEES 12 31 83	12	21	14	8	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	812.70	998.62	697.74	668.22	768.83
83	TOTAL OPER REVENUES 1983	883.60	1,111.23	701.14	678.63	695.88
84	TOTAL OPER DEDUCTIONS 1982	724.38	976.06	570.55	713.36	669.88
85	TOTAL OPER DEDUCTIONS 1983	859.19	1,226.90	557.19	664.97	604.62
86	NET INCOME OR MARGIN 1982	68.49	22.27	91.43	86.53CR	61.64
87	NET INCOME OR MARGIN 1983	11.30	120.52CR	108.46	19.37CR	71.49
88	NET WORTH PCT OF TOTAL ASSETS	31.8	23.5	46.3	21.2	36.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	WASHINGTON-540 Inter Island Telephone Co., Inc. Friday Harbor	WASHINGTON-541 Hood Canal Telephone Co., Inc. Union	WASHINGTON-543 Coviche Telephone Company Coviche	WEST VIRGINIA-507 West Side Telephone Company Morgantown	WEST VIRGINIA-513 Hardy Telephone Company, Inc. Lost River
1	REA LOANS APPROVED	1,418,000	1,235,000	1,128,000	3,016,000	5,280,000
2	RTB LOANS APPROVED	3,950,100		736,050		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	383	66	183	212	499
5	NUMBER OF SUBSCRIBERS LOAN EST	3,672	711	1,562	2,366	1,821
6	REA FUNDS ADVANCED		1,231,000	712,000	1,982,526	5,256,766
7	REA INTEREST DUE & PAID		244,311	14,390	494,362	607,775
8	REA PRINCIPAL DUE & PAID		33,028		388,272	722,874
9	REA ADVANCE PAYMENTS				2,060	
10	RTB FUNDS ADVANCED	3,818,000		736,050		
11	RTB INTEREST DUE & PAID	997,145		59,481		
12	RTB PRINCIPAL DUE & PAID	71,257		2,977		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,285,897	1,681,862	2,823,738	2,485,454	4,882,941
15	TEL PLANT UNDER CONST	702,852	739	847	13,278	398,062
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	8,988,749	1,682,601	2,824,585	2,498,732	5,281,003
18	DEPRECIATION RESERVE	2,433,004	264,384	494,256	802,436	1,373,488
19	AMORTIZATION RESERVE				2,226	
20	TEL PLANT LESS RESERVES	6,555,745	1,418,217	2,330,329	1,694,070	3,907,515
21	INVEST IN OTHER COMPANIES	500,434				
22	OTHER INVESTMENTS & FUNDS	188,100	125,588	48,296	2,500	3,240
23	CURRENT ASSETS	921,147	216,059	299,923	276,608	295,114
24	OTHER ASSETS	5,964	8,063	3,500	218,747	14,375
25	TOTAL ASSETS & OTHER DEBITS	8,171,390	1,767,927	2,682,048	2,191,925	4,220,244
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	48,970	50,000	117,650	10,000	16,320
28	RET EARNS OR MARG & CAP CR	3,462,833	380,301	860,955	521,092	457,750CR
29	TOTAL NET WORTH	3,511,803	430,301	978,605	531,092	441,430CR
30	REA RTB & FFB LONG TERM DEBT	3,746,743	1,197,971	1,445,073	1,564,855	4,537,539
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	229,015	55,754	202,206	59,970	107,312
33	DEF CR, OPER RES & ACCR LIAB	683,829	83,901	56,164	36,008	16,823
34	TOTAL LIAB & OTHER CREDITS	8,171,390	1,767,927	2,682,048	2,191,925	4,220,244
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,088,741	598,493	745,229	653,470	669,570
37	LOCAL SERVICE REVENUES	716,026	93,402	180,465	288,858	262,056
38	TOLL SERVICE REVENUES	2,189,223	497,383	556,826	359,105	405,841
39	MISC OPERATING REVENUES	200,695	9,208	8,276	12,507	2,990
40	UNCOLL OPERATING REV DEBIT	17,203	1,500	368	7,000	1,317
41	TOTAL OPERATING DEDUCTIONS	2,413,605	466,886	492,131	439,533	635,124
42	MAINTENANCE EXPENSES	604,556	92,989	116,895	152,082	136,102
43	TRAFFIC EXPENSES	43,304	1,777	4,148	11,899	5,341
44	COMMERCIAL EXPENSES	231,960	27,757	16,195	49,420	19,277
45	GENERAL OFFICE SAL & EXP	447,549	142,424	165,119	45,678	94,466
46	OTHER OPERATING EXPENSES	166,091	65,097	84,272	31,163	93,297
47	DEPRECIATION EXPENSES	503,485	84,950	111,173	99,580	244,749
48	AMORTIZATION EXPENSES				88	
49	TAXES	416,660	51,892	5,671CR	49,623	41,892
50	NET OPER INCOME OR MARGIN	675,136	131,607	253,098	213,937	34,446
51	OTHER INCOME & DEDUCT NET	5,552	1,298	11,412	4,529	19,606
52	AVAILABLE FOR FIXED CHARGES	680,688	132,905	264,510	218,466	54,052
53	INTEREST ON LONG TERM DEBT	256,973	60,411	85,112	67,319	87,993
54	TNT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	12,263	594		4,571	292
56	TOTAL FIXED CHARGES	269,236	61,005	85,112	71,890	88,285
57	NET INCOME OR MARGIN	411,452	71,900	179,398	146,576	34,233CR
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	1	2	3	2
60	BUSINESS SUBSCRIBERS	1,055	114	231	124	72
61	1 PARTY	622	89	186	101	53
62	2 PARTY	49	5	11	5	
63	4&5 PARTY	198			9	9
64	8 PARTY					
65	PAY STATIONS	74	11	14	4	7
66	OTHER SUBSCRIBERS	112	10	8	5	3
67	RAIOTELEPHONES			12		
68	RESIDENCE SUBSCRIBERS	3,949	539	1,147	1,507	1,484
69	1 PARTY	1,408	430	1,106	932	997
70	2 PARTY	115	109	37	49	
71	4&5 PARTY	2,426		4	526	487
72	8 PARTY					
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	16	16	42	6	13
75	TOTAL MAIN STATIONS	5,191	698	1,443	1,645	1,573
76	ROUTE MILES OF LINE	714	43	157	135	308
77	SUBSCRIBERS PER ROUTE MILE	7,01	15,19	8,78	12,08	5,05
78	TOTAL SUBSCRIBERS 12 31 82	3,921	638	1,358	1,628	1,550
79	TOTAL SUBSCRIBERS 12 31 83	5,004	653	1,378	1,631	1,556
80	NUMBER OF EMPLOYEES 12 31 83	25	7	9	10	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	601,91	805,72	446,35	356,35	388,58
83	TOTAL OPER REVENUES 1983	692,15	927,18	544,76	401,02	431,15
84	TOTAL OPER DEDUCTIONS 1982	459,87	641,46	382,38	276,55	450,42
85	TOTAL OPER DEDUCTIONS 1983	540,86	723,24	359,74	269,73	408,97
86	NET INCOME OR MARGIN 1982	80,96	59,26	63,48	40,43	110,70CR
87	NET INCOME OR MARGIN 1983	92,20	111,39	131,14	89,95	22,04CR
88	NET WORTH PCT OF TOTAL ASSETS	43.0	24.3	36.5	24.2	10.5CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WEST VIRGINIA-514 Tygart Valley Telephone Company Export, Pa.	WEST VIRGINIA-517 Telephone Utilities of West Virginia, Inc. Export, Pa.	WEST VIRGINIA-518 West Virginia Telephone Company St. Marys	WEST VIRGINIA-519 The Ritchie Telephone Company Butler, Pa.	WEST VIRGINIA-520 Armstrong Telephone Company Butler, Pa.
1	REA LOANS APPROVED	2,128,000	21,021,000	7,627,000	3,211,000	1,190,000
2	RTB LOANS APPROVED	501,900	5,385,450	8,484,000		1,710,450
3	REA GUARANTEE COMMITMENTS			5,250,000		
4	ROUTE MILES OF LINE LOAN EST	317	1,569	3,876	627	358
5	NUMBER OF SUBSCRIBERS LOAN EST	2,150	13,757	27,986	3,305	2,467
6	REA FUNDS ADVANCED	1,386,000	13,267,000	7,627,000	3,211,000	985,000
7	REA INTEREST OUE & PAIO	254,588	3,630,121	2,556,690	803,945	274,474
8	REA PRINCIPAL OUE & PAIO	377,626	2,825,013	4,148,377	1,178,324	415,489
9	REA ADVANCE PAYMENTS	1,360				
10	RTB FUNDS ADVANCED	501,900	3,467,450	4,484,000		1,710,450
11	RTB INTEREST OUE & PAIO	41,726	130,246	1,310,913		258,814
12	RTB PRINCIPAL OUE & PAIO	1,161		166,491		76,590
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE			44,557,326	4,897,954	2,403,136
15	TEL PLANT UNDER CONST			2,140,202	21,189	633,849
16	TEL PLANT ADJUSTMENT			3,979		
17	TOTAL TELEPHONE PLANT			46,701,507	4,919,143	3,036,985
18	DEPRECIATION RESERVE			13,988,089	2,185,082	982,744
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES			32,713,418	2,734,061	2,054,241
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS			471,723	288,642	287,186
23	CURRENT ASSETS			2,247,363	349,619	856,651
24	OTHER ASSETS			103,316	25,893	15,982
25	TOTAL ASSETS & OTHER DEBITS			35,535,820	3,398,215	3,214,060
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT			586,200	137,660	115,000
28	RET EARN OR MARG & CAP CR			9,784,985	640,542	511,995
29	TOTAL NET WORTH			10,371,185	778,202	626,995
30	REA RTB & FFB LONG TERM DEBT			13,046,272	2,032,676	2,203,371
31	OTHER LONG TERM DEBT			2,175,568		
32	CURRENT LIABILITIES			2,358,436	143,075	95,726
33	DEF CR, OPER RES & ACCR LIAB			7,584,359	444,262	287,968
34	TOTAL LIAB & OTHER CREDITS			35,535,820	3,398,215	3,214,060
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES			11,958,405	1,338,075	825,911
37	LOCAL SERVICE REVENUES			5,575,997	486,368	359,487
38	TOLL SERVICE REVENUES			6,163,688	730,185	407,196
39	MISC OPERATING REVENUES			275,098	129,380	67,437
40	UNCOLL OPERATING REV DEBIT			56,378	7,858	8,209
41	TOTAL OPERATING DEDUCTIONS			10,140,890	1,155,332	708,999
42	MAINTENANCE EXPENSES			2,763,575	185,330	119,815
43	TRAFFIC EXPENSES			410,235	25,277	15,423
44	COMMERCIAL EXPENSES			627,977	49,989	29,796
45	GENERAL OFFICE SAL & EXP			1,262,711	314,305	270,352
46	OTHER OPERATING EXPENSES			913,904	146,117	83,063
47	DEPRECIATION EXPENSES			2,790,524	223,779	86,335
48	AMORTIZATION EXPENSES			2,058	11,834	
49	TAXES			1,369,906	198,701	104,215
50	NET OPER INCOME OR MARGIN			1,817,515	182,743	116,912
51	OTHER INCOME & DEDUCT NET			40,596	7,518	19,587
52	AVAILABLE FOR FIXED CHARGES			1,858,111	190,261	136,499
53	INTEREST ON LONG TERM DEBT			963,455	41,708	54,333
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			21,272	3,945	2,063
56	TOTAL FIXED CHARGES			984,727	45,653	56,396
57	NET INCOME OR MARGIN			873,384	144,608	80,103
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL			28	6	1
60	BUSINESS SUBSCRIBERS			1,708	356	314
61	1 PARTY			1,328	273	247
62	2 PARTY			12	5	10
63	445 PARTY			107	10	2
64	8 PARTY			6	8	
65	PAY STATIONS			159	16	16
66	OTHER SUBSCRIBERS			96	40	35
67	RAO TELEPHONES				4	4
68	RESIDENCE SUBSCRIBERS			22,114	3,096	1,836
69	1 PARTY			12,455	1,861	1,013
70	2 PARTY			143	176	373
71	445 PARTY			9,470	576	450
72	8 PARTY			46	483	
73	RAO TELEPHONES					
74	OFFICIAL TELEPHONES			226	43	18
75	TOTAL MAIN STATIONS			24,485	3,519	2,212
76	ROUTE MILES OF LINE			2,903	877	276
77	SUBSCRIBERS PER ROUTE MILE			8.21	3.94	7.79
78	TOTAL SUBSCRIBERS 12 31 82			24,058	3,432	2,152
79	TOTAL SUBSCRIBERS 12 31 83			23,822	3,452	2,150
80	NUMBER OF EMPLOYEES 12 31 83			126	12	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982			449.79	308.40	329.89
83	TOTAL OPER REVENUES 1983			499.52	388.75	387.97
84	TOTAL OPER DEDUCTIONS 1982			380.09	274.70	281.24
85	TOTAL OPER DEDUCTIONS 1983			423.60	335.66	329.61
86	NET INCOME OR MARGIN 1982			36.41	20.77	34.20
87	NET INCOME OR MARGIN 1983			36.48	42.01	37.24
88	NET WORTH PCT OF TOTAL ASSETS			29.2	22.9	19.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under West Virginia 522 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WEST VIRGINIA-522 <sup>1</sup> Short Line Telephone Company Export, Pa.	WEST VIRGINIA-523 Spruce Knob Seneca Rock Tel. Co. Riverton	WEST VIRGINIA-524 <sup>2</sup> Preston Telephone Company Export, Pa.	WISCONSIN-501 Clear Lake Telephone Company Clear Lake	WISCONSIN-502 Nelson Telephone Cooperative Durand
1	REA LOANS APPROVED	4,657,000	2,094,000	2,650,000	1,477,000	4,387,000
2	RTB LOANS APPROVED	344,400				2,212,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	750	222	215	195	672
5	NUMBER OF SUBSCRIBERS LOAN EST	5,079	860	2,117	1,050	3,550
6	REA FUNDS ADVANCED	4,651,000	1,788,000	2,392,000	1,384,087	3,626,000
7	REA INTEREST DUE & PAID	1,079,190	214,250	489,126	307,148	835,117
8	REA PRINCIPAL DUE & PAID	1,163,601	206,513	95,819	245,304	1,291,823
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	344,400				2,212,350
11	RTB INTEREST DUE & PAID	156,646				804,992
12	RTB PRINCIPAL DUE & PAID	15,251				67,790
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	39,160,371	1,865,897		1,839,623	5,545,720
15	TEL PLANT UNDER CONST	1,355,209	30,878			691,720
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	40,515,580	1,896,775		1,839,623	6,237,440
18	DEPRECIATION RESERVE	9,394,986	475,943		635,797	2,162,968
19	AMORTIZATION RESERVE		7,030			
20	TEL PLANT LESS RESERVES	31,120,594	1,413,802		1,203,826	4,074,472
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	516,197	3,508		100	210,222
23	CURRENT ASSETS	2,989,228	174,666		295,726	2,017,604
24	OTHER ASSETS	2,633,507	13,301		15,646	30,617
25	TOTAL ASSETS & OTHER DEBITS	37,259,526	1,605,277		1,515,298	6,332,915
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	650,250	14,581		67,200	64,420
28	RET EARNINGS OR MARG & CAP CR	4,079,896	46,973CR		221,527	375,874
29	TOTAL NET WORTH	4,730,146	32,392CR		288,727	440,294
30	REA RTB & FFB LONG TERM DEBT	21,031,321	1,581,486		1,138,782	4,485,069
31	OTHER LONG TERM DEBT					50,938
32	CURRENT LIABILITIES	5,187,004	27,443		39,330	1,312,391
33	DEF CR, OPER RES & ACCR LIAB	6,311,055	28,740		48,459	46,223
34	TOTAL LIAB & OTHER CREDITS	37,259,526	1,605,277		1,515,298	6,332,915
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	8,311,125	283,059		419,734	1,428,252
37	LOCAL SERVICE REVENUES	3,726,957	121,210		137,029	477,918
38	TOLL SERVICE REVENUES	4,477,444	158,219		271,687	892,508
39	MISC OPERATING REVENUES	166,833	3,630		13,146	61,526
40	UNCOLL OPERATING REV DEBIT	60,109			2,128	3,600
41	TOTAL OPERATING DEDUCTIONS	7,193,056	214,160		345,347	1,116,218
42	MAINTENANCE EXPENSES	2,402,375	27,743		77,104	260,365
43	TRAFFIC EXPENSES	234,274	5,565		3,612	11,460
44	COMMERCIAL EXPENSES	538,609	707		36,926	130,014
45	GENERAL OFFICE SAL & EXP	1,096,304	43,994		49,641	94,793
46	OTHER OPERATING EXPENSES	676,211	22,579		33,583	116,451
47	DEPRECIATION EXPENSES	1,695,678	82,116		91,417	378,366
48	AMORTIZATION EXPENSES		2,799		10,742	
49	TAXES	549,605	28,657		42,322	124,769
50	NET OPER INCOME OR MARGIN	1,118,069	68,899		74,387	312,034
51	OTHER INCOME & DEDUCT NET	257,198	107		10,357	138,078
52	AVAILABLE FOR FIXED CHARGES	1,375,267	69,006		84,744	450,112
53	INTEREST ON LONG TERM DEBT	871,244	31,879		37,767	240,926
54	INT CHARGED TO CONSTR CR	452,013				
55	OTHER FIXED CHARGES	372,747			180	6,054
56	TOTAL FIXED CHARGES	791,978	31,879		37,947	246,980
57	NET INCOME OR MARGIN	583,289	37,127		46,797	203,132
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	22	1		1	4
60	BUSINESS SUBSCRIBERS	1,799	58		104	364
61	1 PARTY	1,347	48		93	270
62	2 PARTY	61				
63	4&S PARTY	130				
64	8 PARTY					
65	PAY STATIONS	132	8		4	27
66	OTHER SUBSCRIBERS	129	2		7	67
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	16,380	661		936	2,645
69	1 PARTY	8,116	661		936	2,645
70	2 PARTY	1,016				
71	4&S PARTY	7,248				
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES				18	28
75	TOTAL MAIN STATIONS	18,374	722		1,073	3,193
76	ROUTE MILES OF LINE	2,135	216		223	591
77	SUBSCRIBERS PER ROUTE MILE	8.51	3.33		4.66	5.09
78	TOTAL SUBSCRIBERS 12 31 82	18,415	716		1,027	3,008
79	TOTAL SUBSCRIBERS 12 31 83	18,179	719		1,040	3,009
80	NUMBER OF EMPLOYEES 12 31 83	101	4		5	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	400.09	351.95		384.22	412.42
83	TOTAL OPER REVENUES 1983	703.74	394.51		406.13	474.74
84	TOTAL OPER DEDUCTIONS 1982	346.07	294.20		326.39	324.92
85	TOTAL OPER DEDUCTIONS 1983	609.06	298.48		334.15	371.02
86	NET INCOME OR MARGIN 1982	39.04	10.29		31.40	55.19
87	NET INCOME OR MARGIN 1983	49.39	51.74		45.28	67.52
88	NET WORTH PCT OF TOTAL ASSETS	12.7	2.0CR		19.1	7.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with West Virginia 514, 517 and 524 even though REA loans effecting this consolidation were not approved as of December 31, 1983.
- Operating data are reported under West Virginia 522 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



Line No.	Item	WISCONSIN-503 Badger Telephone Company, Inc. Webster	WISCONSIN-505 <sup>2</sup> Solon Springs Telephone Company Solon Springs	WISCONSIN-507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN-510 Belmont Telephone Company Platteville	WISCONSIN-513 Chequamegon Tel. Coop., Inc. Cable
1	REA LOANS APPROVED	1,866,556	3,342,000	1,297,070	144,933	6,566,000
2	RT8 LOANS APPROVED		2,280,600	321,565	456,750	3,651,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	261	805	249	118	1,372
5	NUMBER OF SUBSCRIBERS LOAN EST	1,474	3,116	1,300	625	5,858
6	REA FUNDS ADVANCED	1,866,556	1,328,000	1,297,000	144,933	6,566,000
7	REA INTEREST DUE & PAID	571,633	375,115	338,128	50,372	1,878,239
8	REA PRINCIPAL DUE & PAID	405,207	580,283	588,519	132,366	2,013,764
9	REA ADVANCE PAYMENTS			44,091	1,420	
10	RT8 FUNDS ADVANCED		1,649,600	321,565	456,750	1,827,467
11	RT8 INTEREST DUE & PAID		227,984	166,059	155,001	385,803
12	RT8 PRINCIPAL DUE & PAID		14,518	23,594	61,889	51,940
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE		17,662,812	3,718,949	914,239	10,298,148
15	TEL PLANT UNDER CONST		1,683,444	140,242		500,058
16	TEL PLANT ADJUSTMENT					58,046
17	TOTAL TELEPHONE PLANT		19,351,858	3,859,191	914,239	10,856,252
18	DEPRECIATION RESERVE		6,171,149	1,888,337	319,660	3,700,089
19	AMORTIZATION RESERVE					66,444
20	TEL PLANT LESS RESERVES		13,180,709	1,970,854	594,579	7,089,719
21	INVEST IN OTHER COMPANIES		157,800			6,000
22	OTHER INVESTMENTS & FUNDS		362,671	28,330	24,778	248,900
23	CURRENT ASSETS		1,357,878	453,727	129,762	1,240,264
24	OTHER ASSETS		36,895	3,776	2,706	3,322
25	TOTAL ASSETS & OTHER DEBITS		15,095,953	2,456,689	751,825	8,588,205
26	LIABILITIES & OTHER CREDITS					
27	CAR STOCK MEMO & CAP CERT		922,600	4,140	145,160	23,640
28	RET EARN ON MARG & CAR CR		3,259,556	1,432,650	144,938	1,957,394
29	TOTAL NET WORTH		4,182,156	1,436,790	290,098	1,981,034
30	REA RT8 & FFB LONG TERM DEBT		9,268,787	965,613	406,285	6,331,528
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES		443,767	49,399	22,752	176,568
33	DEF CR, ORER RES & ACCR LIAB		1,201,243	4,887	33,390	99,075
34	TOTAL LIAB & OTHER CREDITS		15,095,953	2,456,689	751,825	8,588,205
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES		5,539,324	846,299	279,359	2,644,241
37	LOCAL SERVICE REVENUES		1,234,035	188,092	96,154	430,944
38	TOLL SERVICE REVENUES		4,186,172	636,445	178,338	2,118,824
39	MISC OPERATING REVENUES		148,278	23,025	6,754	96,873
40	UNCOLL OPERATING REV DEBIT		29,761	1,263	1,891	2,400
41	TOTAL OPERATING DEDUCTIONS		4,337,250	679,397	195,218	2,030,557
42	MAINTENANCE EXPENSES		710,962	130,541	46,735	489,643
43	TRAFFIC EXPENSES		57,408	8,680	2,496	26,375
44	COMMERCIAL EXPENSES		303,766	33,339	3,962	107,629
45	GENERAL OFFICE SAL & EXR		831,154	111,031	4,202	182,518
46	OTHER OPERATING EXPENSES		147,973	51,904	50,979	230,869
47	DEPRECIATION EXPENSES		1,027,559	255,996	58,123	737,300
48	AMORTIZATION EXPENSES		18,642	16,043		2,103
49	TAXES		1,239,886	71,863	28,721	254,120
50	NET OPER INCOME OR MARGIN		1,202,074	166,902	84,141	613,684
51	OTHER INCOME & DEDUCT NET		25,758	8,015	3,134	52,906
52	AVAILABLE FOR FIXED CHARGES		1,227,832	174,917	87,275	666,590
53	INTEREST ON LONG TERM DEBT		429,113	33,219	16,274	263,316
54	INT CHARGED TO CONSTR CR		112,067			
55	OTHER FIXED CHARGES		1,837	27	1,135	670
56	TOTAL FIXED CHARGES		318,883	33,246	17,409	263,986
57	NET INCOME OR MARGIN		908,949	141,671	69,866	402,604
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL		14	4	1	8
60	BUSINESS SUBSCRIBERS		1,324	240	79	520
61	1 PARTY		1,044	197	63	455
62	2 PARTY		7			
63	445 PARTY		46			
64	8 PARTY					
65	RAY STATIONS		124	21	10	35
66	OTHER SUBSCRIBERS		103	22	6	30
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS		10,364	2,060	606	4,388
69	1 PARTY		9,206	2,060	606	4,388
70	2 PARTY		29			
71	445 PARTY		1,129			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		89	58	6	87
75	TOTAL MAIN STATIONS		11,973	2,389	696	5,060
76	ROUTE MILES OF LINE		2,163	446	94	1,559
77	SUBSCRIBERS PER ROUTE MILE		5,40	5,16	7,29	3,15
78	TOTAL SUBSCRIBERS 12 31 82		11,318	2,202	677	4,795
79	TOTAL SUBSCRIBERS 12 31 83		11,688	2,300	685	4,808
80	NUMBER OF EMPLOYEES 12 31 83		45	9	1	20
81	PER SUBSCRIBER STATISTICS					
82	TOTAL ORER REVENUES 1982		718.49	387.81	363.67	546.22
83	TOTAL ORER REVENUES 1983		481.55	375.97	410.22	545.04
84	TOTAL ORER DEDUCTIONS 1982		580.20	283.15	271.96	404.07
85	TOTAL ORER DEDUCTIONS 1983		377.05	301.82	286.66	418.54
86	NET INCOME OR MARGIN 1982		95.59	94.61	66.39	99.39
87	NET INCOME OR MARGIN 1983		79.02	62.94	102.59	82.99
88	NET WORTH RCT OF TOTAL ASSETS		27.7	58.5	38.6	23.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

2. Operating data are for combined operations with Wisconsin 503, 522, 587, 597, 607 and 624 even though REA loans effecting this consolidation were not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN-522 <sup>1</sup> Oscoda Telephone Company Oscoda	WISCONSIN-523 Farmers Independent Telephone Company Grantsburg	WISCONSIN-525 Richland-Grant Telephone Coop., Inc. Blue River	WISCONSIN-526 <sup>2</sup> Cream Valley Telephone Company Hawkins
1	REA LOANS APPROVED	1,600,000	1,166,000	1,297,000	3,925,000	3,271,000
2	RTB LOANS APPROVED	480,088	2,098,950		430,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	392	337	333	757	585
5	NUMBER OF SUBSCRIBERS LOAN EST	1,587	2,500	1,334	2,372	1,917
6	REA FUNDS ADVANCEO	1,600,000	1,166,000	1,297,000	2,897,650	3,271,000
7	REA INTEREST DUE & PAID	407,268	267,715	345,393	605,584	599,347
8	REA PRINCIPAL DUE & PAID	607,200	924,793	530,516	821,032	807,495
9	REA ADVANCE PAYMENTS			21,660		
10	RTB FUNDS ADVANCEO	480,088	1,425,000		430,500	
11	RTB INTEREST DUE & PAID	159,399	776,169		201,610	
12	RTB PRINCIPAL DUE & PAID	15,607	89,607		18,287	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,253,978		2,490,987	3,778,052	
15	TEL PLANT UNDER CONST					
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,253,978		2,490,987	3,778,052	
18	DEPRECIATION RESERVE	955,906		1,235,394	1,283,998	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,298,072		1,255,593	2,494,054	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	29,248		10,670	41,404	
23	CURRENT ASSETS	486,104		539,437	268,608	
24	OTHER ASSETS	2,997		4,843	15,654	
25	TOTAL ASSETS & OTHER DEBITS	1,816,421		1,810,543	2,819,720	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,040		276,720	49,875	
28	RET EARNDS ON MARG & CAP CR	309,357		653,848	202,477	
29	TOTAL NET WORTH	327,397		930,568	252,352	
30	REA RTB & FFB LONG TERM DEBT	1,462,224		752,779	2,490,635	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	18,653		22,565	44,790	
33	DEF CR, OPER RES & ACCR LIAB	8,147		104,631	31,943	
34	TOTAL LIAB & OTHER CREDITS	1,816,421		1,810,543	2,819,720	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	445,754		788,668	793,631	
37	LOCAL SERVICE REVENUES	154,765		222,059	296,992	
38	TOLL SERVICE REVENUES	290,223		527,927	490,902	
39	MISC OPERATING REVENUES	7,456		38,964	14,537	
40	UNCOLL OPERATING REV DEBIT	6,690		282	8,800	
41	TOTAL OPERATING DEDUCTIONS	297,408		614,219	624,776	
42	MAINTENANCE EXPENSES	60,738		108,847	153,434	
43	TRAFFIC EXPENSES	5,380		7,229	8,593	
44	COMMERCIAL EXPENSES	16,790		45,743	67,021	
45	GENERAL OFFICE SAL & EXP	37,349		88,682	85,994	
46	OTHER OPERATING EXPENSES	34,528		56,566	69,924	
47	DEPRECIATION EXPENSES	114,488		161,686	177,340	
48	AMORTIZATION EXPENSES				3,262	
49	TAXES	28,135		145,466	59,208	
50	NET OPER INCOME OR MARGIN	148,346		174,449	168,855	
51	OTHER INCOME & DEDUCT NET	27,288		16,137	4,950CR	
52	AVAILABLE FOR FIXED CHARGES	175,634		190,586	163,905	
53	INTEREST ON LONG TERM DEBT	55,322		15,311	84,939	
54	INT CHARGED TO CONSTR CR				7,897	
55	OTHER FIXED CHARGES			486	143	
56	TOTAL FIXED CHARGES	55,322		15,797	77,185	
57	NET INCOME OR MARGIN	120,312		174,789	86,720	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3		3	5	
60	BUSINESS SUBSCRIBERS	128		234	223	
61	1 PARTY	111		191	181	
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	11		13	15	
66	OTHER SUBSCRIBERS	6		23	24	
67	RAIOTELEPHONES			7	3	
68	RESIDENCE SUBSCRIBERS	1,383		1,695	1,913	
69	1 PARTY	1,383		1,695	1,913	
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RAIOTELEPHONES					
74	OFFICIAL TELEPHONES	20		25	35	
75	TOTAL MAIN STATIONS	1,539		1,997	2,202	
76	ROUTE MILES OF LINE	320		468	725	
77	SUBSCRIBERS PER ROUTE MILE	4.72		4.12	2.95	
78	TOTAL SUBSCRIBERS 12 31 82	1,470		1,898	2,113	
79	TOTAL SUBSCRIBERS 12 31 83	1,511		1,929	2,136	
80	NUMBER OF EMPLOYEES 12 31 83	6		8	12	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	265.76		364.62	332.58	
83	TOTAL OPER REVENUES 1983	299.06		412.16	373.56	
84	TOTAL OPER DEDUCTIONS 1982	199.36		278.80	288.82	
85	TOTAL OPER DEDUCTIONS 1983	199.54		320.99	294.08	
86	NET INCOME OR MARGIN 1982	48.39		85.60	9.86	
87	NET INCOME OR MARGIN 1983	80.72		91.35	40.82	
88	NET WORTH PCT OF TOTAL ASSETS	18.0		51.4	8.9	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.
- Operating data are reported under Wisconsin 621 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-529 Thorp Telephone Company Thorp	WISCONSIN-531 Vernon Telephone Coop. Westby	WISCONSIN-532 Tennet Telephone Company Alma	WISCONSIN-533 Coon Valley Farmers Telephone Company, Inc Coon Valley	WISCONSIN-534 The Amery Telephone Company Amery
1	REA LOANS APPROVED	1,542,000	5,127,000	684,000	1,047,703	5,951,000
2	RTB LOANS APPROVED	659,400	1,995,000			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	349	1,120	156	274	614
5	NUMBER OF SUBSCRIBERS LOAN EST	1,921	5,145	719	1,234	4,070
6	REA FUNDS ADVANCED	1,542,000	4,429,000	684,000	1,047,703	5,953,636
7	REA INTEREST DUE & PAID	356,993	1,256,431	180,908	272,898	1,376,169
8	REA PRINCIPAL DUE & PAID	535,252	1,856,075	263,362	469,025	1,421,831
9	REA ADVANCE PAYMENTS	67,685		19,198	53,683	
10	RTB FUNDS ADVANCED	646,463	1,321,171			
11	RTB INTEREST DUE & PAID	169,185	254,556			
12	RTB PRINCIPAL DUE & PAID	9,634	17,792			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,991,644	7,154,789	1,031,179	1,610,778	6,340,618
15	TEL PLANT UNDER CONST		306,126		32,156	41,610
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,991,644	7,460,915	1,031,179	1,642,934	6,382,228
18	DEPRECIATION RESERVE	1,072,387	3,246,702	647,655	752,659	2,500,398
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,919,257	4,214,213	383,524	890,275	3,881,830
21	INVEST IN OTHER COMPANIES	180,000				250,000
22	OTHER INVESTMENTS & FUNDS	48,762	170,247	8,780	63,748	46,405
23	CURRENT ASSETS	320,030	532,268	509,816	142,923	2,040,580
24	OTHER ASSETS	63,747	65,922	7,348	3,426	56,859
25	TOTAL ASSETS & OTHER DEBITS	2,531,796	4,982,650	909,468	1,100,372	6,275,674
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	248,560	60,040	166,750	86,400	227,260
28	RET EARNDS DR MARG & CAP CR	514,192	693,390	311,156	411,340	848,524
29	TOTAL NET WORTH	762,752	753,430	477,906	497,740	1,075,784
30	REA RTB & FFB LONG TERM DEBT	1,580,302	3,883,107	401,439	529,374	4,178,606
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	25,604	304,727	4,313	12,985	654,024
33	DEF CR, OPER RES & ACCR LIAB	163,138	41,386	25,810	60,273	367,260
34	TOTAL LIAB & OTHER CREDITS	2,531,796	4,982,650	909,468	1,100,372	6,275,674
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	877,499	1,705,646	308,153	384,346	1,556,524
37	LOCAL SERVICE REVENUES	251,507	646,398	88,205	153,900	549,699
38	TOLL SERVICE REVENUES	589,600	1,013,659	208,505	228,894	940,294
39	MISC OPERATING REVENUES	38,416	60,588	12,367	4,557	66,780
40	UNCOLL OPERATING REV DEBIT	2,024	14,999	924	3,005	249
41	TOTAL OPERATING DEDUCTIONS	721,701	1,392,884	236,045	313,846	1,280,650
42	MAINTENANCE EXPENSES	174,850	408,250	39,007	80,387	205,601
43	TRAFFIC EXPENSES	5,853	17,692	1,812	8,887	15,401
44	COMMERCIAL EXPENSES	52,910	145,852	7,675	28,139	71,842
45	GENERAL OFFICE SAL & EXP	142,328	105,652	52,296	28,502	170,354
46	OTHER OPERATING EXPENSES	75,747	143,863	31,950	28,214	140,543
47	DEPRECIATION EXPENSES	155,655	414,229	58,858	96,596	421,592
48	AMORTIZATION EXPENSES		7,800			42,428
49	TAXES	114,358	149,546	44,447	43,121	212,889
50	NET OPER INCOME OR MARGIN	155,798	312,762	72,108	70,500	275,874
51	OTHER INCOME & DEDUCT NET	9,082	10,349CR	25,510	3,321	65,594
52	AVAILABLE FOR FIXED CHARGES	164,880	302,413	97,618	73,821	341,468
53	INTEREST ON LONG TERM DEBT	61,994	135,920	8,167	10,793	142,621
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	230	269	196	14	1,862
56	TOTAL FIXED CHARGES	62,224	136,189	8,363	10,807	144,483
57	NET INCOME OR MARGIN	102,656	166,224	89,255	63,014	196,985
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	8	1	3	3
60	BUSINESS SUBSCRIBERS	200	482	139	148	471
61	1 PARTY	175	368	118	124	400
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS		40	8	16	26
66	OTHER SUBSCRIBERS	25	60	13	8	45
67	RADIOTELEPHONES		14			
68	RESIDENCE SUBSCRIBERS	1,599	4,416	709	1,587	3,692
69	1 PARTY	1,599	4,416	709	1,587	3,692
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	49	108	4	10	76
75	TOTAL MAIN STATIONS	1,883	5,092	875	1,753	4,370
76	ROUTE MILES OF LINE	386	1,289	262	348	625
77	SUBSCRIBERS PER ROUTE MILE	4.66	3.80	3.24	4.99	6.66
78	TOTAL SUBSCRIBERS 12 31 82	1,866	4,895	829	1,735	4,125
79	TOTAL SUBSCRIBERS 12 31 83	1,799	4,898	848	1,735	4,163
80	NUMBER OF EMPLOYEES 12 31 83	10	20	3	5	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	460,97	291.64	343.86	198.96	426.30
83	TOTAL OPER REVENUES 1983	478.85	348.34	367.51	221.53	375.61
84	TOTAL OPER DEDUCTIONS 1982	365.44	266.39	259.95	169.03	296.27
85	TOTAL OPER DEDUCTIONS 1983	393.83	284.47	281.51	180.49	309.04
86	NET INCOME OR MARGIN 1982	66.00	12.81	107.10	26.19	115.31
87	NET INCOME OR MARGIN 1983	56.02	33.95	106.45	36.32	47.53
88	NET WORTH PCT OF TOTAL ASSETS	30.1	15.1	52.5	45.2	17.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	WISCONSIN-535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN-536 Headwaters Telephone Company, Inc. Rhinelander	WISCONSIN-538 Shell Lake Tel. Co., Inc. Shell Lake	WISCONSIN-539 The Mosinee Telephone Company Mosinee	WISCONSIN-540 Luck Telephone Company Luck
1	REA LOANS APPROVED	1,009,000	2,873,119	1,610,881	3,542,000	1,485,000
2	RTB LOANS APPROVED	494,550	3,641,400		183,750	441,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	132	611	306	432	242
5	NUMBER OF SUBSCRIBERS LOAN EST	1,200	3,867	1,546	3,452	1,620
6	REA FUNDS ADVANCED	947,935	2,363,128	1,610,881	3,390,249	1,485,000
7	REA INTEREST DUE & PAID	244,864	504,418	335,282	700,876	336,900
8	REA PRINCIPAL DUE & PAID	238,182	599,848	471,556	829,615	475,580
9	REA ADVANCE PAYMENTS		30,430	37,419		
10	RTB FUNDS ADVANCED	494,550	3,641,400		183,750	
11	RTB INTEREST DUE & PAID	209,588	1,155,949		48,614	
12	RTB PRINCIPAL DUE & PAID	17,843	74,955		266	
13	ASSETS & OTHER DEBITS 12 31 83					
14	Tel Plant In Service	1,648,332	8,428,389	2,377,673	4,593,486	2,216,014
15	Tel Plant Under Const		30,079		15,409	984
16	Tel Plant Adjustment					
17	TOTAL TELEPHONE PLANT	1,648,332	8,458,468	2,377,673	4,608,895	2,216,998
18	DEPRECIATION RESERVE	518,060	2,594,348	1,033,956	1,902,566	919,556
19	AMORTIZATION RESERVE					
20	Tel Plant Less Reserves	1,130,272	5,864,120	1,343,717	2,706,329	1,297,442
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	133,270	173,400	8,948	10,750	4,934
23	CURRENT ASSETS	254,050	1,570,967	590,996	980,321	567,249
24	OTHER ASSETS	11,527	36,893	2,318	8,290	13,178
25	TOTAL ASSETS & OTHER DEBITS	1,529,119	7,645,380	1,945,979	3,705,690	1,882,803
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,000	70,570	30,600	25,000	135,125
28	RET EARN ON MARG & CAP CR	234,649	1,471,365	421,357	711,831	622,983
29	TOTAL NET WORTH	248,649	1,541,935	451,957	736,831	758,108
30	REA RTB & FFB LONG TERM DEBT	1,188,604	5,303,713	1,101,907	2,748,717	1,014,193
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	36,049	103,990	269,419	32,234	7,644
33	DEF CR, OPER RES & ACCR LIAB	55,817	695,742	122,696	187,908	102,858
34	TOTAL LIAB & OTHER CREDITS	1,529,119	7,645,380	1,945,979	3,705,690	1,882,803
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	419,367	2,271,002	561,187	1,284,533	578,257
37	LOCAL SERVICE REVENUES	145,485	429,401	214,130	613,338	189,559
38	TOLL SERVICE REVENUES	261,013	1,711,301	333,937	612,879	369,237
39	MISC OPERATING REVENUES	17,282	136,324	17,261	64,539	23,021
40	UNCOLL OPERATING REV DEBIT	4,413	6,024	4,141	6,223	3,560
41	TOTAL OPERATING DEDUCTIONS	323,991	1,572,162	464,149	1,062,719	451,692
42	MAINTENANCE EXPENSES	52,223	241,304	71,914	258,961	73,416
43	TRAFFIC EXPENSES	4,107	17,026	6,684	12,841	5,918
44	COMMERCIAL EXPENSES	22,574	34,116	29,462	148,384	27,936
45	GENERAL OFFICE SAL & EXP	77,487	192,816	74,335	80,437	68,622
46	OTHER OPERATING EXPENSES	36,460	80,772	46,035	69,381	40,722
47	DEPRECIATION EXPENSES	80,254	605,474	164,393	324,752	147,827
48	AMORTIZATION EXPENSES	9,064	11,033		15,421	
49	TAXES	41,822	389,621	71,326	152,542	87,251
50	NET OPER INCOME OR MARGIN	95,376	698,840	97,038	221,814	126,565
51	OTHER INCOME & DEDUCT NET	8,299	29,467	13,438	22,471	17,165
52	AVAILABLE FOR FIXED CHARGES	103,675	728,307	110,476	244,285	143,730
53	INTEREST ON LONG TERM DEBT	62,477	341,090	22,459	88,635	20,578
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	160	279	516	565	36
56	TOTAL FIXED CHARGES	62,637	341,369	22,975	89,200	20,614
57	NET INCOME OR MARGIN	41,038	386,938	87,501	155,085	123,116
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	4	2	1	2
60	BUSINESS SUBSCRIBERS	143	308	224	365	172
61	1 PARTY	118	183	196	308	147
62	2 PARTY		35			
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	15	19	12	19	8
66	OTHER SUBSCRIBERS	10	17	16	38	17
67	RADIO TELEPHONES		54			
68	RESIDENCE SUBSCRIBERS	896	3,018	1,587	2,722	1,404
69	1 PARTY	896	1,573	1,587	2,722	1,404
70	2 PARTY		1,445			
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	4	4	23	8	17
75	TOTAL MAIN STATIONS	1,082	3,355	1,882	3,161	1,627
76	ROUTE MILES OF LINE	98	489	372	404	250
77	SUBSCRIBERS PER ROUTE MILE	10.60	6.80	4.87	7.64	6.30
78	TOTAL SUBSCRIBERS 12 31 82	989	3,321	1,619	3,164	1,546
79	TOTAL SUBSCRIBERS 12 31 83	1,039	3,326	1,811	3,087	1,576
80	NUMBER OF EMPLOYEES 12 31 83	4	2	9	11	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	346.47	674.33	364.46	320.67	338.63
83	TOTAL OPER REVENUES 1983	413.58	683.32	327.22	410.98	370.44
84	TOTAL OPER DEDUCTIONS 1982	281.21	477.97	302.68	299.82	257.92
85	TOTAL OPER DEDUCTIONS 1983	319.52	473.04	270.64	340.02	289.36
86	NET INCOME OR MARGIN 1982	13.83	99.83	60.79	1.55	78.67
87	NET INCOME OR MARGIN 1983	40.47	116.42	51.02	49.62	78.87
88	NET WORTH PCT OF TOTAL ASSETS	16.3	20.2	23.2	19.9	40.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN-549 Burlington, Brighton & Wheatland Tel. Co. Madison	WISCONSIN-555 Indianhead Company, Inc. Hector, Minn.	WISCONSIN-558 Greenwood Telephone Co., Inc. Madison	WISCONSIN-562 Rib Lake Telephone Company Rib Lake
1	REA LOANS APPROVED	6,539,000	666,000	2,633,000	1,172,000	1,205,000
2	RTB LOANS APPROVED	2,753,100	899,082	1,097,250		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	702	290	501	227	236
5	NUMBER OF SUBSCRIBERS LOAN EST	3,800	2,433	1,650	1,086	1,010
6	REA FUNDS ADVANCED	5,942,040	666,000	2,575,500	1,172,000	1,205,000
7	REA INTEREST DUE & PAID	1,706,210	204,106	529,242	232,755	254,853
8	REA PRINCIPAL DUE & PAID	1,431,340	335,869	684,958	382,784	357,523
9	REA ADVANCE PAYMENTS	24,628			96,732	
10	RTB FUNDS ADVANCED		899,082	428,250		
11	RTB INTEREST DUE & PAID		521,597	156,583		
12	RTB PRINCIPAL DUE & PAID		61,629	13,549		
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,519,153	2,511,188	3,817,802	1,692,929	1,379,933
15	TEL PLANT UNDER CONST	47,181	7,841	13,603	10,274	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,566,334	2,519,029	3,831,405	1,703,203	1,379,933
18	DEPRECIATION RESERVE	2,860,950	1,198,180	1,767,109	817,737	514,569
19	AMORTIZATION RESERVE				44,269	
20	TEL PLANT LESS RESERVES	3,705,384	1,320,849	2,064,296	881,197	865,364
21	INVEST IN OTHER COMPANIES			245,937		
22	OTHER INVESTMENTS & FUNDS	23,025	55,007	80,394	5,050	126,290
23	CURRENT ASSETS	1,201,731	872,125	867,114	321,700	334,811
24	OTHER ASSETS	51,989	23,906	3,814	5,591	13,245
25	TOTAL ASSETS & OTHER DEBITS	4,982,129	2,271,887	3,261,555	1,173,538	1,339,710
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	61,700	296,030	33,180	29,200	16,000
28	NET EARNINGS OR MARG & CAP CR	323,396	526,630	567,230	337,100	368,628
29	TOTAL NET WORTH	385,096	822,660	600,410	366,300	384,628
30	REA RTB & FFB LONG TERM DEBT	4,490,903	1,133,583	2,305,242	696,157	849,848
31	OTHER LONG TERM DEBT		38,404			
32	CURRENT LIABILITIES	52,008	142,257	134,222	45,157	17,976
33	DEF CR, OPER RES & ACCR LIAB	54,122	134,983	221,681	65,924	87,258
34	TOTAL LIAB & OTHER CREDITS	4,982,129	2,271,887	3,261,555	1,173,538	1,339,710
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,633,976	977,940	885,858	452,637	387,111
37	LOCAL SERVICE REVENUES	522,671	311,223	167,078	183,667	102,363
38	TOLL SERVICE REVENUES	1,079,815	635,414	716,894	241,945	286,155
39	MISC OPERATING REVENUES	39,468	39,282	12,212	28,757	2,838
40	UNCOLL OPERATING REV DEBIT	7,978	7,979	10,326	1,732	4,245
41	TOTAL OPERATING DEDUCTIONS	1,229,324	803,262	688,466	404,731	295,605
42	MAINTENANCE EXPENSES	270,985	156,542	136,888	80,579	62,137
43	TRAFFIC EXPENSES	11,134	11,361	5,039	5,148	3,304
44	COMMERCIAL EXPENSES	72,505	86,934	14,207	47,344	9,194
45	GENERAL OFFICE SAL & EXP	155,438	136,265	73,888	75,085	59,957
46	OTHER OPERATING EXPENSES	110,048	75,950	31,724	39,698	26,976
47	DEPRECIATION EXPENSES	427,776	174,685	245,992	105,424	77,116
48	AMORTIZATION EXPENSES	35,897				
49	TAXES	145,541	161,525	180,728	51,463	56,921
50	NET OPER INCOME OR MARGIN	404,652	174,678	197,392	47,906	91,506
51	OTHER INCOME & DEDUCT NET	39,584	22,805	42,489	8,700	14,344
52	AVAILABLE FOR FIXED CHARGES	444,236	197,483	239,881	56,606	105,850
53	INTEREST ON LONG TERM DEBT	176,437	71,085	66,023	13,352	17,401
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	412	272	373	70	55
56	TOTAL FIXED CHARGES	176,849	71,357	66,396	13,422	17,456
57	NET INCOME OR MARGIN	267,387	126,126	173,485	43,184	88,394
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	2	3	1	1
60	BUSINESS SUBSCRIBERS	296	196	162	172	112
61	1 PARTY	252	166	141	157	101
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	24	14	16	4	7
66	OTHER SUBSCRIBERS	20	16	5	11	4
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	2,748	2,272	1,302	1,086	883
69	1 PARTY	2,748	2,272	1,302	1,086	883
70	2 PARTY					
71	4&S PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	24	33		26	5
75	TOTAL MAIN STATIONS	3,122	2,527	1,469	1,312	1,005
76	ROUTE MILES OF LINE	757	228	502	278	241
77	SUBSCRIBERS PER ROUTE MILE	4.02	10.42	2.92	4.53	4.13
78	TOTAL SUBSCRIBERS 12 31 82	2,993	2,419	1,446	1,266	973
79	TOTAL SUBSCRIBERS 12 31 83	3,044	2,468	1,464	1,258	995
80	NUMBER OF EMPLOYEES 12 31 83	13	7	6	3	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	459.75	375.63	615.38	345.39	324.59
83	TOTAL OPER REVENUES 1983	541.32	400.22	608.84	358.67	393.41
84	TOTAL OPER DEDUCTIONS 1982	380.74	313.16	496.77	306.75	263.23
85	TOTAL OPER DEDUCTIONS 1983	407.26	328.73	473.17	320.71	300.41
86	NET INCOME OR MARGIN 1982	32.86	42.79	141.66	33.52	49.68
87	NET INCOME OR MARGIN 1983	88.58	51.62	119.23	34.22	89.83
88	NET WORTH PCT OF TOTAL ASSETS	7.7	36.2	18.4	31.2	28.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-566 The Dodge County Telephone Company Madison	WISCONSIN-567 Dickeyville Telephone Corp. Platteville	WISCONSIN-568 La Valle Telephone Cooperative La Valle	WISCONSIN-569 The People's Telephone Company Madison	WISCONSIN-570 The Ogem Telephone Company Milwaukee
1	REA LOANS APPROVED	497,000	630,000	2,164,000	1,630,000	464,000
2	RT8 LOANS APPROVED	53,477	826,350	355,950	55,295	193,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	134	86	302	382	282
5	NUMBER OF SUBSCRIBERS LOAN EST	815	1,030	1,576	1,529	871
6	REA FUNDS ADVANCED	497,000	439,604	1,646,000	1,630,000	464,000
7	REA INTEREST DUE & PAID	138,045	60,051	385,464	406,795	146,030
8	REA PRINCIPAL DUE & PAID	223,271	83,736	531,120	594,864	222,278
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	53,477	826,350	236,081	55,295	114,000
11	RT8 INTEREST DUE & PAID	20,337	252,661	31,178	17,798	59,508
12	RT8 PRINCIPAL DUE & PAID	2,383	85,042	1,736	776	5,734
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,170,770	1,363,954	2,197,053	2,342,441	
15	TEL PLANT UNDER CONST	16,387		9,280	840	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,187,157	1,363,954	2,206,333	2,343,281	
18	DEPRECIATION RESERVE	645,216	217,889	890,801	951,684	
19	AMORTIZATION RESERVE				15,841	
20	TEL PLANT LESS RESERVES	541,941	1,146,065	1,315,532	1,375,756	
21	INVEST IN OTHER COMPANIES			22,950		
22	OTHER INVESTMENTS & FUNDS	7,046	39,350	4,826	8,668	
23	CURRENT ASSETS	132,272	158,723	147,469	378,377	
24	OTHER ASSETS	12,673	9,249		16,797	
25	TOTAL ASSETS & OTHER DEBITS	693,932	1,353,387	1,490,777	1,779,598	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	99,300	99,680	13,472	231,664	
28	NET EARN5 OR MARG & CAP CR	175,021	96,797	46,936	278,145	
29	TOTAL NET WORTH	274,321	196,477	60,408	509,809	
30	REA RT8 & FFB LONG TERM DEBT	327,583	1,098,649	1,392,279	1,089,654	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	53,947	41,561	30,481	69,286	
33	DEF CR, OPER RES & ACCR LIA8	38,081	16,700	7,609	110,849	
34	TOTAL LIA8 & OTHER CREDITS	693,932	1,353,387	1,490,777	1,779,598	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	351,034	360,697	452,701	672,828	
37	LOCAL SERVICE REVENUES	167,778	212,875	176,430	262,946	
38	TOLL SERVICE REVENUES	172,018	140,307	273,018	391,154	
39	MISC OPERATING REVENUES	13,235	8,528	3,253	19,452	
40	UNCOLL OPERATING REV DEBIT	1,997	1,013		724	
41	TOTAL OPERATING DEDUCTIONS	297,966	270,425	371,832	564,532	
42	MAINTENANCE EXPENSES	44,877	67,268	89,222	109,442	
43	TRAFFIC EXPENSES	4,003	3,170	9,251	4,640	
44	COMMERCIAL EXPENSES	28,830	6,748	26,853	54,515	
45	GENERAL OFFICE SAL & EXP	53,519	3,558	56,637	87,374	
46	OTHER OPERATING EXPENSES	31,979	68,361	47,539	50,483	
47	DEPRECIATION EXPENSES	88,276	93,329	113,686	159,738	
48	AMORTIZATION EXPENSES		3,777	262		
49	TAXES	46,482	24,214	28,382	98,340	
50	NET OPER INCOME OR MARGIN	53,068	90,272	80,869	108,296	
51	OTHER INCOME & DEDUCT NET	2,980	1,930	1,853	7,863	
52	AVAILABLE FOR FIXED CHARGES	56,048	92,202	82,722	116,159	
53	INTEREST ON LONG TERM DEBT	9,755	54,313	43,939	24,984	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	406	1,940	79	855	
56	TOTAL FIXED CHARGES	10,161	56,253	44,018	25,839	
57	NET INCOME OR MARGIN	45,887	35,949	38,704	90,320	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	2	4	
60	BUSINESS SUBSCRIBERS	115	103	112	176	
61	1 PARTY	91	83	99	161	
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	3	13	7	10	
66	OTHER SUBSCRIBERS	4	7	6	5	
67	RADIO TELEPHONES	17				
68	RESIDENCE SUBSCRIBERS	731	778	1,222	1,438	
69	1 PARTY	731	778	1,222	1,438	
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	20	10	15	51	
75	TOTAL MAIN STATIONS	879	896	1,358	1,686	
76	ROUTE MILES OF LINE	157	63	157	393	
77	SUBSCRIBERS PER ROUTE MILE	5.39	13.98	8.50	4.11	
78	TOTAL SUBSCRIBERS 12 31 82	871	865	1,298	1,581	
79	TOTAL SUBSCRIBERS 12 31 83	846	881	1,334	1,614	
80	NUMBER OF EMPLOYEES 12 31 83	3	1	6	4	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	346.69	364.94	304.69	395.48	
83	TOTAL OPER REVENUES 1983	408.89	413.17	344.00	421.18	
84	TOTAL OPER DEDUCTIONS 1982	321.48	284.42	263.14	333.76	
85	TOTAL OPER DEDUCTIONS 1983	347.08	309.77	282.55	353.38	
86	NET INCOME OR MARGIN 1982	15.63	34.60	15.66	53.34	
87	NET INCOME OR MARGIN 1983	53.45	41.18	29.41	56.54	
88	NET WORTH PCT OF TOTAL ASSETS	39.5	14.5	4.1	28.6	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 621 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



Line No.	Item	WISCONSIN-571 Badger State Telephone Co., Inc. Madison	WISCONSIN-572 North West Telephone Company Tomah	WISCONSIN-573 Milltown Mutual Telephone Company Milltown	WISCONSIN-574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN-575 Valders Telephone Company Madison
1	REA LOANS APPROVED	1,718,000	17,038,000	2,283,000	7,634,000	1,062,000
2	RTB LOANS APPROVED	1,587,767	21,985,950			284,179
3	REA GUARANTEE COMMITMENTS		17,700,000			
4	ROUTE MILES OF LINE LOAN EST	578	5,155	246	846	237
5	NUMBER OF SUBSCRIBERS LOAN EST	3,691	49,543	1,519	4,373	1,634
6	REA FUNDS ADVANCED	1,718,000	17,038,000	2,149,000	7,422,000	1,062,000
7	REA INTEREST DUE & PAID	512,878	5,047,381	482,731	1,717,813	274,344
8	REA PRINCIPAL DUE & PAID	787,034	7,085,004	483,823	1,831,345	372,644
9	REA ADVANCE PAYMENTS		86,583	4,472	6,366	
10	RTB FUNDS ADVANCED	1,587,767	15,935,900			284,179
11	RTB INTEREST DUE & PAID	792,866	6,979,459			76,875
12	RTB PRINCIPAL DUE & PAID	93,907	743,904			6,712
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,154,539	85,056,720	2,297,634	8,602,621	2,423,443
15	TEL PLANT UNDER CONST	15,326	2,226,177		24,960	15,746
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,169,865	87,282,897	2,297,634	8,627,581	2,439,189
18	DEPRECIATION RESERVE	2,469,437	33,612,857	925,113	3,703,935	1,303,369
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,700,428	53,670,040	1,372,521	4,923,646	1,135,820
21	INVEST IN OTHER COMPANIES		565,000			
22	OTHER INVESTMENTS & FUNDS	92,380	1,065,244	7,845	625,672	39,707
23	CURRENT ASSETS	1,355,746	13,357,290	648,527	841,637	567,836
24	OTHER ASSETS	18,221	213,529	12,631	6,449	14,188
25	TOTAL ASSETS & OTHER DEBITS	4,166,775	68,871,103	2,041,524	6,397,404	1,757,551
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	250,000	50	16,400	50,530	143,990
28	RET EARNINGS OR MARG & CAP CR	1,012,320	18,983,199	257,498	293,491	439,267
29	TOTAL NET WORTH	1,262,320	18,983,249	273,898	344,021	583,257
30	REA RTB & FF8 LONG TERM DEBT	2,424,826	42,749,221	1,660,704	5,584,288	966,822
31	OTHER LONG TERM DEBT	200,814	70,000			
32	CURRENT LIABILITIES		4,168,525	11,196	380,650	94,558
33	DEF CR, OPER RES & ACCR LIAB	278,815	2,900,108	95,726	88,445	112,914
34	TOTAL LIAB & OTHER CREDITS	4,166,775	68,871,103	2,041,524	6,397,404	1,757,551
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,612,876	24,419,086	616,160	1,633,176	764,498
37	LOCAL SERVICE REVENUES	753,177	8,811,895	267,808	672,156	357,498
38	TOLL SERVICE REVENUES	815,723	14,780,370	329,485	907,321	376,884
39	MISC OPERATING REVENUES	46,286	983,205	24,109	57,899	33,595
40	UNCOLL OPERATING REV DEBIT	2,310	156,384	5,242	4,200	3,479
41	TOTAL OPERATING DEDUCTIONS	1,303,444	19,288,616	490,543	1,477,751	643,804
42	MAINTENANCE EXPENSES	240,365	4,271,557	87,440	256,630	115,737
43	TRAFFIC EXPENSES	17,749	232,600	7,321	27,945	9,422
44	COMMERCIAL EXPENSES	110,706	1,535,089	22,957	83,925	73,172
45	GENERAL OFFICE SAL & EXP	183,061	1,116,837	73,812	216,205	104,873
46	OTHER OPERATING EXPENSES	103,526	2,510,741	59,539	143,205	52,461
47	DEPRECIATION EXPENSES	375,876	6,271,476	140,584	602,999	193,039
48	AMORTIZATION EXPENSES			12,184		
49	TAXES	272,161	3,350,316	86,706	146,842	95,100
50	NET OPER INCOME OR MARGIN	309,432	5,130,470	125,617	155,425	120,694
51	OTHER INCOME & DEDUCT NET	46,102	711,759	24,267	90,875	10,656
52	AVAILABLE FOR FIXED CHARGES	355,534	5,842,229	149,884	246,300	131,350
53	INTEREST ON LONG TERM DEBT	124,429	2,982,203	52,376	173,263	34,761
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	339	3,821	186		364
56	TOTAL FIXED CHARGES	124,768	2,986,024	52,562	173,263	35,125
57	NET INCOME OR MARGIN	230,766	2,856,205	97,322	73,037	96,225
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	26	2	6	3
60	BUSINESS SUBSCRIBERS	561	5,950	129	376	279
61	1 PARTY	491	4,970	104	271	209
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	21	589	19	30	5
66	OTHER SUBSCRIBERS	49	372	6	48	15
67	RAOTOTELPHONES		19		27	
68	RESIDENCE SUBSCRIBERS	3,160	40,514	1,421	3,707	1,480
69	1 PARTY	3,160	40,514	1,421	3,707	1,480
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RAOTOTELPHONES					
74	OFFICIAL TELEPHONES	64	1,071	38	13	52
75	TOTAL MAIN STATIONS	3,915	48,713	1,606	4,173	1,811
76	ROUTE MILES OF LINE	617	3,956	250	782	229
77	SUBSCRIBERS PER ROUTE MILE	6.03	11.75	6.20	5.22	7.46
78	TOTAL SUBSCRIBERS 12 31 82	3,678	44,726	1,523	4,049	1,722
79	TOTAL SUBSCRIBERS 12 31 83	3,721	46,464	1,550	4,083	1,709
80	NUMBER OF EMPLOYEES 12 31 83	11	271	7	22	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	413.71	520.99	343.97	377.54	407.09
83	TOTAL OPER REVENUES 1983	435.97	535.56	401.02	445.64	
84	TOTAL OPER DEDUCTIONS 1982	344.97	405.08	289.35	328.00	358.22
85	TOTAL OPER DEDUCTIONS 1983	352.33	423.04	319.26	363.44	375.29
86	NET INCOME OR MARGIN 1982	43.21	62.55	37.26	31.96	37.73
87	NET INCOME OR MARGIN 1983	62.38	62.64	63.34	17.96	56.09
88	NET WORTH PCT OF TOTAL ASSETS	30.3	27.6	13.4	5.4	33.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-576 The United Telephone Company Monroe	WISCONSIN-577 Spring Valley Telephone Co., Inc. Spring Valley	WISCONSIN-578 Rock River Telephone Co., Inc. Johnson Creek	WISCONSIN-579 Mosel & Centerville Telephone Company Madison	WISCONSIN-580 Baldwin Telecomm., Inc. Baldwin
1	REA LOANS APPROVED	5,366,000		2,086,000	1,457,000	1,180,000
2	RTS LOANS APPROVED	3,202,500	427,000	405,300	1,563,809	1,221,338
3	REA GUARANTEE COMMITMENTS	6,000,000				
4	ROUTE MILES OF LINE LOAN EST	1,321	86	253	320	327
5	NUMBER OF SUBSCRIBERS LOAN EST	9,390	725	1,454	2,815	2,385
6	REA FUNDS ADVANCED	5,366,000	427,000	1,472,658	1,275,000	1,180,000
7	REA INTEREST OUE & PAIO	1,567,804	121,737	416,337	325,972	334,556
8	REA PRINCIPAL OUE & PAIO	2,301,305	201,578	367,640	491,574	521,069
9	REA ADVANCE PAYMENTS		42,613	53,153		
10	RTS FUNDS ADVANCED	3,202,500			599,909	1,221,338
11	RTS INTEREST OUE & PAIO	1,968,516			176,405	323,326
12	RTS PRINCIPAL OUE & PAIO	229,403			16,573	21,634
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	23,572,198	790,715	1,995,397	3,629,901	3,994,296
15	TEL PLANT UNDER CONST	29,671		16,034	29,627	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	23,601,869	790,715	2,011,431	3,659,528	3,994,296
18	DEPRECIATION RESERVE	13,365,628	326,861	998,539	1,978,987	1,585,792
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	10,236,241	463,854	1,012,892	1,680,541	2,408,504
21	INVEST IN OTHER COMPANIES					495,238
22	OTHER INVESTMENTS & FUNDS	391,279	9,401	41,081	35,847	116,930
23	CURRENT ASSETS	1,436,671	225,229	381,570	735,031	615,375
24	OTHER ASSETS	89,863	836	20,669	30,158	7,368
25	TOTAL ASSETS & OTHER DEBITS	12,154,054	699,320	1,456,212	2,481,577	3,643,415
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	340,000	60,000	63,525	347,900	296,920
28	RET EARN5 OR MARG & CAP CR	5,053,302CR	413,516	224,555	490,593	1,082,605
29	TOTAL NET WORTH	4,713,302CR	473,516	288,080	838,493	1,379,525
30	REA RTS & FFB LONG TERM DEBT	11,990,062	182,808	1,051,864	1,366,762	1,858,634
31	OTHER LONG TERM DEBT	151,650				
32	CURRENT LIABILITIES	2,474,656	6,168	53,273	111,711	44,898
33	DEF CR, OPER RES & ACCR LIA8	2,250,988	36,828	62,995	164,611	360,358
34	TOTAL LIA8 & OTHER CREDITS	12,154,054	699,320	1,456,212	2,481,577	3,643,415
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	6,041,744	298,186	615,053	1,200,742	1,055,208
37	LOCAL SERVICE REVENUES	2,351,963	68,419	201,092	518,806	309,847
38	TOLL SERVICE REVENUES	3,638,027	210,701	391,898	662,632	727,960
39	MISC OPERATING REVENUES	72,602	20,276	22,795	31,598	26,261
40	UNCOLL OPERATING REV DEBIT	20,848	1,210	732	12,294	8,860
41	TOTAL OPERATING DEDUCTIONS	4,884,021	239,330	539,795	1,031,857	810,493
42	MAINTENANCE EXPENSES	897,603	57,778	103,731	189,563	177,502
43	TRAFFIC EXPENSES	350,348	3,060	7,067	15,735	7,948
44	COMMERCIAL EXPENSES	263,428	12,867	53,522	95,531	51,534
45	GENERAL OFFICE SAL & EXP	779,814	58,937	96,702	152,214	70,092
46	OTHER OPERATING EXPENSES	315,092	18,929	41,694	89,380	78,601
47	DEPRECIATION EXPENSES	1,617,958	52,264	177,013	326,029	217,919
48	AMORTIZATION EXPENSES	41,929			3,215	
49	TAXES	617,849	35,495	60,066	160,190	206,897
50	NET OPER INCOME OR MARGIN	1,157,723	58,856	75,258	168,885	244,715
51	OTHER INCOME & DEDUCT NET	120,256CR	8,119	11,786	14,998	46,065
52	AVAILABLE FOR FIXED CHARGES	1,037,467	66,975	87,044	183,883	290,780
53	INTEREST ON LONG TERM DEBT	807,378	3,831	37,386	56,924	101,326
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	355,014		132	161	278
56	TOTAL FIXED CHARGES	1,162,392	3,831	37,518	57,085	101,604
57	NET INCOME OR MARGIN	124,925CR	63,144	49,526	126,798	189,176
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	8	1	1	2	2
60	BUSINESS SUBSCRIBERS	1,371	130	196	313	397
61	1 PARTY	1,054	111	167	272	247
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	83	7	16	17	27
66	OTHER SUBSCRIBERS	217	12	13	24	123
67	RADIOTELEPHONES	17				
68	RESIDENCE SUBSCRIBERS	8,376	636	1,116	2,226	1,926
69	1 PARTY	8,376	636	1,116	2,226	1,926
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	339	4	4	29	17
75	TOTAL MAIN STATIONS	10,570	783	1,361	2,653	2,405
76	ROUTE MILES OF LINE	1,443	95	242	265	339
77	SUBSCRIBERS PER ROUTE MILE	6,75	8,06	5,42	9,58	6,85
78	TOTAL SUBSCRIBERS 12 31 82	9,827	782	1,293	2,561	2,309
79	TOTAL SUBSCRIBERS 12 31 83	9,747	766	1,312	2,539	2,323
80	NUMBER OF EMPLOYEES 12 31 83	79	3	4	11	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	568,60	323,41	430,37	471,36	409,61
83	TOTAL OPER REVENUES 1983	617,32	385,25	472,21	470,88	455,62
84	TOTAL OPER DEDUCTIONS 1982	636,94	264,18	385,29	404,73	311,54
85	TOTAL OPER DEDUCTIONS 1983	499,03	309,21	414,43	404,65	349,95
86	NET INCOME OR MARGIN 1982	345,65CR	67,38	17,16	47,17	66,52
87	NET INCOME OR MARGIN 1983	12,76CR	81,58	38,02	49,72	81,68
88	NET WORTH PCT OF TOTAL ASSETS	38.8CR	67.7	19.8	33.8	37.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-581 The Farmers Telephone Company Lancaster	WISCONSIN-582 Central State Telephone Company Madison	WISCONSIN-583 Black Earth Telephone Company Madison	WISCONSIN-584 Scandinavia Telephone Company Madison	WISCONSIN-586 Wauwata Telephone Co., Inc. Madison
1	REA LOANS APPROVED	1,802,000	1,854,000	480,431	485,000	936,000
2	RTB LOANS APPROVED	3,591,000	4,336,500	158,340	1,932,000	1,250,021
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	596	1,204	125	324	181
5	NUMBER OF SUBSCRIBERS LOAN EST	5,422	5,822	936	1,890	2,445
6	REA FUNDS ADVANCED	1,802,000	1,854,000	480,431	485,000	936,000
7	REA INTEREST DUE & PAID	501,889	612,840	120,137	153,392	258,205
8	REA PRINCIPAL DUE & PAID	812,579	956,687	182,206	242,525	390,748
9	REA ADVANCE PAYMENTS	83,266				
10	RTB FUNDS ADVANCED	2,025,000	4,336,500	158,340	1,169,831	1,250,021
11	RTB INTEREST DUE & PAID	1,300,061	2,069,064	41,081	318,670	572,071
12	RTB PRINCIPAL DUE & PAID	106,097	250,667	4,234	108,319	60,976
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,422,890	10,929,131	1,042,340	2,370,778	3,625,993
15	TEL PLANT UNDER CONST	223,227	20,633	13,847	656,666	14,886
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,646,117	10,949,764	1,056,187	3,027,444	3,640,879
18	DEPRECIATION RESERVE	3,270,900	4,500,686	475,318	1,220,509	1,642,927
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,375,217	6,449,078	580,869	1,806,935	1,997,952
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	173,845	388,271	12,571	97,942	74,032
23	CURRENT ASSETS	1,535,116	1,827,424	224,780	353,903	827,572
24	OTHER ASSETS	111,656	43,927	9,104	25,865	22,337
25	TOTAL ASSETS & OTHER DEBITS	5,195,834	8,708,700	827,324	2,284,645	2,921,893
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,376,430	481,300	104,910	238,750	140,000
28	RET EARN & MARG & CAP CR	392,378	2,036,823	183,559	495,901	727,243
29	TOTAL NET WORTH	1,768,808	2,518,123	288,469	734,651	867,243
30	REA RTB & FFR LONG TERM DEBT	2,744,695	4,983,145	435,331	1,303,986	1,734,296
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	249,788	452,762	37,585	70,884	147,106
33	DEF CR, OPER RES & ACCR LIAB	432,543	754,670	48,939	175,124	173,248
34	TOTAL LIAB & OTHER CREDITS	5,195,834	8,708,700	827,324	2,284,645	2,921,893
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	2,153,383	3,370,202	372,631	945,135	1,197,380
37	LOCAL SERVICE REVENUES	856,617	1,362,889	168,589	274,292	614,558
38	TOLL SERVICE REVENUES	1,230,079	1,969,860	181,787	654,486	513,525
39	MISC OPERATING REVENUES	68,636	52,734	23,529	18,392	72,215
40	UNCOLL OPERATING REV DEBIT	1,949	15,281	1,274	2,035	2,918
41	TOTAL OPERATING DEDUCTIONS	1,649,761	2,589,380	316,681	751,450	986,551
42	MAINTENANCE EXPENSES	237,075	448,941	53,548	118,081	159,835
43	TRAFFIC EXPENSES	18,340	28,617	3,491	8,341	11,656
44	COMMERCIAL EXPENSES	81,425	199,135	40,551	57,748	99,630
45	GENERAL OFFICE SAL & EXP	185,686	314,268	54,852	101,241	164,600
46	OTHER OPERATING EXPENSES	123,404	252,750	28,375	51,048	100,154
47	DEPRECIATION EXPENSES	535,975	724,054	84,745	243,467	271,833
48	AMORTIZATION EXPENSES	26,912				
49	TAXES	440,944	621,615	51,119	171,524	178,843
50	NET OPER INCOME OR MARGIN	503,622	780,822	55,950	193,685	210,829
51	OTHER INCOME & DEDUCT NET	46,032	67,127	2,731	18,381	24,551
52	AVAILABLE FOR FIXED CHARGES	549,654	847,949	58,681	212,066	235,380
53	INTEREST ON LONG TERM DEBT	173,074	317,990	17,733	46,496	97,626
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	121	441	78	137	396
56	TOTAL FIXED CHARGES	173,195	318,431	17,811	46,633	98,022
57	NET INCOME OR MARGIN	376,459	529,518	40,870	165,433	137,358
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	4	7	1	2	1
60	BUSINESS SUBSCRIBERS	561	706	128	203	386
61	1 PARTY	401	630	114	181	336
62	2 PARTY					
63	4&5 PARTY		1			
64	8 PARTY					
65	PAY STATIONS	36	43	2	9	16
66	OTHER SUBSCRIBERS	124	32	12	13	34
67	RADIOTELEPHONES					
68	RESIDENCE SUBSCRIBERS	4,158	5,489	872	1,459	2,489
69	1 PARTY	4,158	5,447	872	1,459	2,489
70	2 PARTY		2			
71	4&5 PARTY		40			
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	78	90	11	25	19
75	TOTAL MAIN STATIONS	5,008	6,383	1,028	1,719	2,986
76	ROUTE MILES OF LINE	616	1,226	110	251	144
77	SUBSCRIBERS PER ROUTE MILE	7.66	5.05	9.09	6.62	19.97
78	TOTAL SUBSCRIBERS 12 31 82	4,754	6,091	991	1,643	2,778
79	TOTAL SUBSCRIBERS 12 31 83	4,719	6,195	1,000	1,662	2,875
80	NUMBER OF EMPLOYEES 12 31 83	19	18	3	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	393.66	521.22	354.99	502.69	434.49
83	TOTAL OPER REVENUES 1983	454.64	548.62	374.32	571.94	423.63
84	TOTAL OPER DEDUCTIONS 1982	308.02	406.21	303.08	407.76	361.13
85	TOTAL OPER DEDUCTIONS 1983	348.31	421.52	318.11	454.74	349.04
86	NET INCOME OR MARGIN 1982	60.24	72.67	35.25	76.31	42.20
87	NET INCOME OR MARGIN 1983	79.48	86.20	41.05	100.11	48.60
88	NET WORTH PCT OF TOTAL ASSETS	34.0	28.9	34.9	32.2	29.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	WISCONSIN-587 Frederic Telephone Company Milwaukee	WISCONSIN-588 The Mount Vernon Telephone Company Madison	WISCONSIN-589 The Crandon Telephone Company Crandon	WISCONSIN-590 Weyauwega Telephone Company Weyauwega	WISCONSIN-591 Fairwater-Brandon-Alto Telephone Company Brandon
1	REA LOANS APPROVED	1,058,000	2,044,000	2,682,000	1,388,000	1,215,788
2	RT8 LOANS APPROVED	2,002,350	1,344,310	494,550	802,200	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	365	490	336	362	159
5	NUMBER OF SUBSCRIBERS LOAN EST	1,581	3,742	2,290	3,033	1,100
6	REA FUNDS ADVANCED	1,058,000	2,044,000	2,148,000	1,388,000	1,215,788
7	REA INTEREST OUE & PAIO	285,014	549,732	559,407	367,366	410,578
8	REA PRINCIPAL OUE & PAIO	412,952	825,357	514,641	494,344	258,957
9	REA ADVANCE PAYMENTS			7,152		
10	RT8 FUNDS ADVANCED	1,285,458	1,344,310	494,550	689,860	
11	RT8 INTEREST OUE & PAIO	627,421	455,872	105,715	247,408	
12	RT8 PRINCIPAL OUE & PAIO	94,698	37,961	2,466	24,157	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE		6,219,888	3,766,785	4,047,755	1,821,554
15	TEL PLANT UNDER CONST		20,283	220,755	28,068	128
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		6,240,171	3,987,540	4,075,823	1,821,682
18	DEPRECIATION RESERVE		2,948,719	1,509,891	2,078,878	824,610
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		3,291,452	2,477,649	1,996,945	997,072
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		224,556	26,622	52,254	18,585
23	CURRENT ASSETS		1,049,492	360,420	439,822	277,719
24	OTHER ASSETS		46,903	9,756	27,753	3,723
25	TOTAL ASSETS & OTHER DEBITS		4,612,403	2,874,447	2,516,774	1,297,099
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		353,450	7,500	472,500	29,200
28	RET EARNB OR MARG & CAP CR		1,145,596	594,384	239,995	218,548
29	TOTAL NET WORTH		1,499,046	601,884	712,495	247,748
30	REA RT8 & FF8 LONG TERM DEBT		2,524,992	2,118,290	1,559,358	956,831
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES		234,581	57,371	40,778	37,807
33	DEF CR, OPER RES & ACCR LIAB		353,784	96,902	204,143	54,713
34	TOTAL LIAB & OTHER CREDITS		4,612,403	2,874,447	2,516,774	1,297,099
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES		1,925,009	781,572	1,073,153	455,508
37	LOCAL SERVICE REVENUES		873,249	213,325	400,366	207,930
38	TOLL SERVICE REVENUES		987,164	533,656	614,804	224,574
39	MISC OPERATING REVENUES		73,748	42,318	71,229	28,301
40	UNCOLL OPERATING REV DEBIT		9,152	7,727	13,246	5,297
41	TOTAL OPERATING DEDUCTIONS		1,624,649	684,684	955,450	362,093
42	MAINTENANCE EXPENSES		307,449	151,822	187,801	78,251
43	TRAFFIC EXPENSES		12,809	7,261	13,878	3,991
44	COMMERCIAL EXPENSES		154,246	46,579	98,418	29,869
45	GENERAL OFFICE SAL & EXP		247,631	105,081	220,036	57,509
46	OTHER OPERATING EXPENSES		133,992	68,019	91,058	51,295
47	DEPRECIATION EXPENSES		477,712	252,169	260,875	94,334
48	AMORTIZATION EXPENSES		12,141			
49	TAXES		278,669	53,753	83,384	46,844
50	NET OPER INCOME OR MARGIN		300,360	96,888	117,703	93,415
51	OTHER INCOME & DEDUCT NET		19,063	15,180	10,564	7,178
52	AVAILABLE FOR FIXED CHARGES		319,423	112,068	128,267	100,593
53	INTEREST ON LONG TERM DEBT		123,431	95,819	76,320	42,883
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		288	293	291	249
56	TOTAL FIXED CHARGES		123,719	96,112	76,611	43,132
57	NET INCOME OR MARGIN		195,704	15,956	51,656	57,461
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL		3	2	3	1
60	BUSINESS SUBSCRIBERS		670	348	462	113
61	1 PARTY		525	308	389	108
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS		41	11	36	2
66	OTHER SUBSCRIBERS		44	27	37	3
67	RADIO TELEPHONES		60	2		
68	RESIDENCE SUBSCRIBERS		3,469	1,460	2,907	956
69	1 PARTY		3,469	1,460	2,907	956
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES		81	3	61	32
75	TOTAL MAIN STATIONS		4,386	1,848	3,436	1,104
76	ROUTE MILES OF LINE		386	394	480	157
77	SUBSCRIBERS PER ROUTE MILE		10,72	4,59	7,02	6,81
78	TOTAL SUBSCRIBERS 12 31 82		4,156	1,912	3,156	1,070
79	TOTAL SUBSCRIBERS 12 31 83		4,139	1,806	3,369	1,069
80	NUMBER OF EMPLOYEES 12 31 83		20	11	11	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982		477,82	393,81	305,16	398,86
83	TOTAL OPER REVENUES 1983		464,14	420,20	328,94	425,91
84	TOTAL OPER DEDUCTIONS 1982		396,42	329,75	263,22	309,40
85	TOTAL OPER DEDUCTIONS 1983		391,72	368,11	292,86	338,56
86	NET INCOME OR MARGIN 1982		53,78	19,02	20,52	55,27
87	NET INCOME OR MARGIN 1983		47,19	8,58	15,83	53,73
88	NET WORTH PCT OF TOTAL ASSETS		32.5	20.9	28.3	19.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-592 The Peoples Telephone Company Randolph	WISCONSIN-594 Hager City Telephone Company Hager City	WISCONSIN-595 Sullivan Telephone Company Sullivan	WISCONSIN-596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN-597 <sup>1</sup> Poplar Telephone Co., Inc. Milwaukee
1	REA LOANS APPROVED	6,196,000	1,127,000	1,095,000	5,483,000	201,356
2	RTB LOANS APPROVED	2,765,700	556,500		1,354,500	151,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	802	295	150	1,131	118
5	NUMBER OF SUBSCRIBERS LOAN EST	6,236	1,674	1,369	3,383	472
6	REA FUNDS ADVANCED	3,176,750	1,127,000	1,095,000	4,009,000	201,356
7	REA INTEREST DUE & PAID	463,612	294,367	251,974	995,771	58,256
8	REA PRINCIPAL DUE & PAID	669,291	384,824	329,447	1,108,485	109,672
9	REA ADVANCE PAYMENTS		4,027			
10	RTB FUNDS ADVANCED	2,765,700	556,500		139,500	151,200
11	RTB INTEREST DUE & PAID	441,895	276,925		2,988	82,752
12	RTB PRINCIPAL DUE & PAID	4,311	53,446			9,919
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	5,621,545	3,026,760	1,789,540	5,145,703	
15	TEL PLANT UNDER CONST	3,520,947			219,651	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,142,492	3,026,760	1,789,540	5,365,354	
18	DEPRECIATION RESERVE	2,567,673	1,753,510	1,015,282	2,535,269	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	6,574,819	1,273,250	774,258	2,830,085	
21	INVEST IN OTHER COMPANIES	29,364				
22	OTHER INVESTMENTS & FUNDS	155,834	49,590	5,486	196,718	
23	CURRENT ASSETS	894,321	184,140	747,933	512,579	
24	OTHER ASSETS	12,571	5,118	2,765	40,972	
25	TOTAL ASSETS & OTHER DEBITS	7,666,909	1,512,098	1,530,442	3,580,354	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	138,400	6,600	156,000	14,985	
28	RET EARNINGS OR MARG & CAP CR	1,447,244	211,038	462,111	468,691	
29	TOTAL NET WORTH	1,585,644	217,638	618,111	483,676	
30	REA RTB & FFB LONG TERM DEBT	5,268,846	1,241,201	765,552	3,040,015	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	306,349	28,836	41,376	25,262	
33	DEF CR, OPER RES & ACCR LIAB	506,070	24,423	105,403	31,401	
34	TOTAL LIAB & OTHER CREDITS	7,666,909	1,512,098	1,530,442	3,580,354	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,941,812	638,888	531,564	1,204,564	
37	LOCAL SERVICE REVENUES	591,670	295,205	153,952	392,367	
38	TOLL SERVICE REVENUES	1,280,992	308,279	356,404	753,694	
39	MISC OPERATING REVENUES	71,203	38,269	27,855	62,315	
40	UNCOLL OPERATING REV DEBIT	2,053	2,865	6,647	3,812	
41	TOTAL OPERATING DEDUCTIONS	1,483,316	591,067	406,816	1,035,753	
42	MAINTENANCE EXPENSES	296,131	173,218	72,686	188,145	
43	TRAFFIC EXPENSES	26,997	5,238	5,153	10,765	
44	COMMERCIAL EXPENSES	112,958	34,779	25,427	112,904	
45	GENERAL OFFICE SAL & EXP	204,502	85,197	64,487	136,589	
46	OTHER OPERATING EXPENSES	131,964	48,881	28,444	144,272	
47	DEPRECIATION EXPENSES	395,976	197,365	118,158	335,234	
48	AMORTIZATION EXPENSES					
49	TAXES	314,788	46,389	92,461	107,844	
50	NET OPER INCOME OR MARGIN	458,496	47,821	124,748	168,811	
51	OTHER INCOME & DEDUCT NET	22,920CR	8,921	24,768	26,840	
52	AVAILABLE FOR FIXED CHARGES	435,576	56,742	149,516	195,651	
53	INTEREST ON LONG TERM DEBT	236,806	45,062	15,600	77,904	
54	INT CHARGED TO CONSTR CR	36,578				
55	OTHER FIXED CHARGES	2,491	291	240	311	
56	TOTAL FIXED CHARGES	202,719	45,353	15,840	78,215	
57	NET INCOME OR MARGIN	232,857	11,389	133,676	117,436	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	5	2	1	6	
60	BUSINESS SUBSCRIBERS	541	141	117	364	
61	1 PARTY	368	102	111	293	
62	2 PARTY	33				
63	465 PARTY	60				
64	8 PARTY					
65	PAY STATIONS	31	14	2	13	
66	OTHER SUBSCRIBERS	49	5	4	35	
67	RADIOTELEPHONES		20		23	
68	RESIDENCE SUBSCRIBERS	4,498	1,326	1,300	2,762	
69	1 PARTY	2,361	1,326	1,300	2,762	
70	2 PARTY	192				
71	465 PARTY	1,851				
72	8 PARTY	94				
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	31	11	3	73	
75	TOTAL MAIN STATIONS	5,234	1,501	1,427	3,249	
76	ROUTE MILES OF LINE	1,262	267	149	1,324	
77	SUBSCRIBERS PER ROUTE MILE	3.99	5.49	9.51	2.36	
78	TOTAL SUBSCRIBERS 12 31 82	4,933	1,409	1,413	3,102	
79	TOTAL SUBSCRIBERS 12 31 83	5,039	1,467	1,417	3,126	
80	NUMBER OF EMPLOYEES 12 31 83	29	8	6	14	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	350.55	418.67	339.51	348.44	
83	TOTAL OPER REVENUES 1983	389.45	444.29	375.66	386.82	
84	TOTAL OPER DEDUCTIONS 1982	256.27	372.80	274.10	312.64	
85	TOTAL OPER DEDUCTIONS 1983	297.50	411.03	287.50	332.61	
86	NET INCOME OR MARGIN 1982	74.55	10.93	77.40	21.81	
87	NET INCOME OR MARGIN 1983	46.70	7.92	94.47	37.71	
88	NET WORTH PCT OF TOTAL ASSETS	20.7	14.4	40.4	13.5	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-598 The Mondovi Telephone Company Mondovi	WISCONSIN-600 Bloomer Telephone Company Bloomer	WISCONSIN-601 Price County Telephone Co. Phillips	WISCONSIN-602 St. Croix Telephone Company New Richmond	WISCONSIN-603 Wayside Telephone Company Greendale
1	REA LOANS APPROVED	2,275,000	796,000	3,450,000	1,472,000	1,385,000
2	RTB LOANS APPROVED	518,700	945,000	1,577,100	2,558,850	314,060
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	267	330	474	441	205
5	NUMBER OF SUBSCRIBERS LOAN EST	2,083	2,700	3,050	4,462	1,302
6	REA FUNDS ADVANCEO	2,238,475	796,000	2,424,316	1,472,000	680,000
7	REA INTEREST DUE & PAID	420,797	207,712	475,780	366,999	149,977
8	REA PRINCIPAL DUE & PAID	381,815	283,211	503,414	466,714	205,461
9	REA ADVANCE PAYMENTS			15,817	15,945	
10	RTB FUNDS ADVANCEO	518,700	144,999	1,577,100	1,629,200	314,060
11	RTB INTEREST DUE & PAID	235,282	3,351	556,010	498,271	111,811
12	RTB PRINCIPAL DUE & PAID	21,708		106,538	46,615	21,938
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	3,209,849	2,783,029	5,412,700	6,718,622	1,548,489
15	TEL PLANT UNDER CONST		1,092	938		117,155
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,209,849	2,784,121	5,413,638	6,718,622	1,665,644
18	DEPRECIATION RESERVE	874,829	1,133,732	1,750,519	2,681,276	780,243
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,335,020	1,650,389	3,663,119	4,037,346	885,401
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	55,066	58,447	432,254	631,946	19,502
23	CURRENT ASSETS	557,607	338,285	1,185,009	1,772,749	142,442
24	OTHER ASSETS	47,843	16,081	14,255	3,687	24,029
25	TOTAL ASSETS & OTHER DEBITS	2,995,536	2,063,202	5,294,637	6,445,728	1,071,374
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	136,500	480,000	331,600	597,600	20,000
28	RET EARNINGS OR MARG & CAP CR	368,588	743,832	970,393	2,376,452	226,133
29	TOTAL NET WORTH	505,088	1,223,832	1,301,993	2,974,052	246,133
30	REA RTB & FFB LONG TERM DEBT	2,353,651	657,787	3,375,646	2,571,926	770,416
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	28,757	34,783	172,804	218,506	32,233
33	DEF CR, OPER RES & ACCR LIAB	108,040	146,800	444,194	681,244	22,592
34	TOTAL LIAB & OTHER CREDITS	2,995,536	2,063,202	5,294,637	6,445,728	1,071,374
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	992,157	686,217	1,466,073	2,208,379	387,273
37	LOCAL SERVICE REVENUES	367,890	195,222	377,752	435,539	179,544
38	TOLL SERVICE REVENUES	594,281	462,968	1,046,741	1,687,793	212,854
39	MISC OPERATING REVENUES	35,966	34,111	44,775	89,429	2,047
40	UNCOLL OPERATING REV DEBIT	5,980	6,084	3,195	4,382	7,172
41	TOTAL OPERATING DEDUCTIONS	766,075	528,622	1,091,389	1,594,539	332,076
42	MAINTENANCE EXPENSES	152,066	101,795	175,274	271,670	71,500
43	TRAFFIC EXPENSES	6,800	8,773	10,625	20,259	7,985
44	COMMERCIAL EXPENSES	57,402	38,612	64,898	75,426	4,159
45	GENERAL OFFICE SAL & EXP	138,162	43,528	150,119	137,356	77,877
46	OTHER OPERATING EXPENSES	67,886	40,881	78,043	76,937	43,229
47	DEPRECIATION EXPENSES	205,087	172,929	346,057	529,991	91,895
48	AMORTIZATION EXPENSES	39,869		16,611		52
49	TAXES	98,803	122,104	249,762	482,900	35,379
50	NET OPER INCOME OR MARGIN	226,082	157,595	374,684	613,840	55,197
51	OTHER INCOME & DEDUCT NET	18,051	4,954	34,018	105,268	91
52	AVAILABLE FOR FIXED CHARGES	244,133	162,549	408,702	719,108	55,288
53	INTEREST ON LONG TERM DEBT	100,850	15,263	149,300	138,079	28,833
54	INT CHARGED TO CONSTR CR			721		
55	OTHER FIXED CHARGES	251	97	359	1,530	1,269
56	TOTAL FIXED CHARGES	109,101	15,360	148,938	139,609	30,102
57	NET INCOME OR MARGIN	135,032	147,189	259,764	579,499	25,186
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	3	2	1
60	BUSINESS SUBSCRIBERS	259	404	407	860	129
61	1 PARTY	202	345	322	748	110
62	2 PARTY					
63	4&5 PARTY		18			
64	8 PARTY					
65	PAY STATIONS	14	8	21	42	7
66	OTHER SUBSCRIBERS	43	33	58	70	12
67	RADIO TELEPHONES			6		
68	RESIDENCE SUBSCRIBERS	1,609	2,038	2,462	3,744	996
69	1 PARTY	1,609	1,232	2,462	3,744	996
70	2 PARTY		325			
71	4&5 PARTY		481			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	56	6	84	17	3
75	TOTAL MAIN STATIONS	1,989	2,500	3,048	4,865	1,145
76	ROUTE MILES OF LINE	247	326	396	473	238
77	SUBSCRIBERS PER ROUTE MILE	7.56	7.49	7.24	9.73	4.73
78	TOTAL SUBSCRIBERS 12 31 82	1,865	2,405	2,780	4,422	1,104
79	TOTAL SUBSCRIBERS 12 31 83	1,868	2,442	2,869	4,604	1,125
80	NUMBER OF EMPLOYEES 12 31 83	9	7	12	17	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	423.59	262.18	507.17	399.77	308.20
83	TOTAL OPER REVENUES 1983	531.56	283.15	519.06	489.34	346.71
84	TOTAL OPER DEDUCTIONS 1982	352.42	202.77	381.40	305.99	273.92
85	TOTAL OPER DEDUCTIONS 1983	410.43	218.12	386.40	353.32	297.29
86	NET INCOME OR MARGIN 1982	17.50	58.85	74.89	84.49	9.35
87	NET INCOME OR MARGIN 1983	72.35	60.73	91.97	128.41	22.55
88	NET WORTH PCT OF TOTAL ASSETS	16.9	59.3	24.6	46.1	23.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	WISCONSIN-604 Siren Telephone Co., Inc. Siren	WISCONSIN-605 Viroqua Telephone Company Viroqua	WISCONSIN-606 Cochrane Cooperative Telephone Company Cochrane	WISCONSIN-607 <sup>1</sup> Lakeland Telephone Co., Inc. Milwaukee	WISCONSIN-608 Bonded Telephone Company Madison
1	REA LOANS APPROVED	544,000	1,760,000	530,000	1,657,000	815,000
2	RT8 LOANS APPROVED		1,331,400	626,850	630,000	123,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	153	235	138	604	216
5	NUMBER OF SUBSCRIBERS LOAN EST	765	2,970	1,116	2,570	1,237
6	REA FUNDS ADVANCED	544,000	1,760,000	530,000	1,657,000	815,000
7	REA INTEREST DUE & PAID	137,342	417,473	122,311	302,934	185,631
8	REA PRINCIPAL DUE & PAID	172,787	515,892	152,839	312,117	235,308
9	REA ADVANCE PAYMENTS					33,057
10	RT8 FUNDS ADVANCED			470,850		123,900
11	RT8 INTEREST DUE & PAID			42,810		35,660
12	RT8 PRINCIPAL DUE & PAID					3,452
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,478,042	4,696,375	1,458,222		1,604,493
15	TEL PLANT UNDER CONST		146,532			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,478,042	4,842,907	1,458,222		1,604,493
18	DEPRECIATION RESERVE	731,396	2,791,469	345,063		805,696
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	746,646	2,051,438	1,113,159		798,797
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		9,465	191,991		11,294
23	CURRENT ASSETS	353,326	781,057	105,966		363,587
24	OTHER ASSETS	908	7,966	1,051		21,416
25	TOTAL ASSETS & OTHER DEBITS	1,100,880	2,849,926	1,412,167		1,195,094
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	127,000	400,000	4,988		165,825
28	RET EARNINGS OR MARG & CAP CR	434,526	888,093	483,107		234,645
29	TOTAL NET WORTH	561,526	1,288,093	488,095		400,470
30	REA RT8 & FFB LONG TERM DEBT	371,212	1,244,108	848,010		667,082
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	110,301	178,658	60,394		65,579
33	DEF CR, OPER RES & ACCR LIA8	57,841	139,067	15,668		61,963
34	TOTAL LIA8 & OTHER CREDITS	1,100,880	2,849,926	1,412,167		1,195,094
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	482,908	1,710,243	371,330		474,287
37	LOCAL SERVICE REVENUES	121,961	435,452	134,210		208,275
38	TOLL SERVICE REVENUES	327,923	1,202,831	232,628		249,828
39	MISC OPERATING REVENUES	30,808	78,947	6,292		18,867
40	UNCOLL OPERATING REV DEBIT	2,216CR	6,987	1,600		2,683
41	TOTAL OPERATING DEDUCTIONS	410,222	1,523,471	245,999		428,931
42	MAINTENANCE EXPENSES	94,845	208,429	44,651		71,923
43	TRAFFIC EXPENSES	5,435	225,108	3,202		4,224
44	COMMERCIAL EXPENSES	34,053	112,781	15,799		47,488
45	GENERAL OFFICE SAL & EXP	69,232	154,511	37,485		83,976
46	OTHER OPERATING EXPENSES	27,246	194,214	28,784		48,767
47	DEPRECIATION EXPENSES	111,800	348,095	77,258		119,149
48	AMORTIZATION EXPENSES			15,183		
49	TAXES	67,611	280,333	23,637		53,404
50	NET OPER INCOME OR MARGIN	72,686	186,772	125,331		45,356
51	OTHER INCOME & DEDUCT NET	9,449	30,249	10,535		6,185
52	AVAILABLE FOR FIXED CHARGES	82,135	217,021	135,866		51,541
53	INTEREST ON LONG TERM DEBT	7,563	25,324	47,252		19,239
54	INT CHARGED TO CONSTR CR			18,064		
55	OTHER FIXED CHARGES	190	108	161		193
56	TOTAL FIXED CHARGES	7,753	25,432	29,349		19,432
57	NET INCOME OR MARGIN	74,382	191,589	106,517		32,109
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	2		1
60	BUSINESS SUBSCRIBERS	257	463	104		173
61	1 PARTY	224	357	91		154
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	14	26	8		6
66	OTHER SUBSCRIBERS	19	74	5		14
67	RADIOTELEPHONES		6			
68	RESIDENCE SUBSCRIBERS	1,266	2,208	908		1,175
69	1 PARTY	1,266	2,208	908		1,175
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	6	90	9		22
75	TOTAL MAIN STATIONS	1,557	2,886	1,034		1,397
76	ROUTE MILES OF LINE	233	237	124		231
77	SUBSCRIBERS PER ROUTE MILE	6,54	11,27	8,16		5,84
78	TOTAL SUBSCRIBERS 12 31 82	1,417	2,662	992		1,332
79	TOTAL SUBSCRIBERS 12 31 83	1,523	2,671	1,012		1,348
80	NUMBER OF EMPLOYEES 12 31 83	8	34	4		3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	344.84	642.01	289.62		334.37
83	TOTAL OPER REVENUES 1983	328.51	641.38	370.59		353.95
84	TOTAL OPER DEDUCTIONS 1982	280.00	573.39	199.91		304.83
85	TOTAL OPER DEDUCTIONS 1983	279.06	571.34	245.51		320.10
86	NET INCOME OR MARGIN 1982	68.46	67.16	87.71		29.82
87	NET INCOME OR MARGIN 1983	50.60	71.85	106.30		23.96
88	NET WORTH PCT OF TOTAL ASSETS	51.0	45.2	34.6		33.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-609 Stockbridge and Sherwood Tel. Co. Madison	WISCONSIN-610 Midway Telephone Company Madison	WISCONSIN-611 Somerset Telephone Co., Inc. Somerset	WISCONSIN-612 Fennimore Telephone Company Madison	WISCONSIN-613 Forestville Telephone Co., Inc. Milwaukee
1	REA LOANS APPROVED	1,350,000		651,000	724,617	335,859
2	RTB LOANS APPROVED	760,200	4,811,859	556,500	360,150	974,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	401	769	112	113	242
5	NUMBER OF SUBSCRIBERS LOAN EST	2,132	5,297	1,140	1,629	1,550
6	REA FUNDS ADVANCED	1,350,000		651,000	724,617	335,859
7	REA INTEREST DUE & PAID	279,428		121,492	92,656	47,986
8	REA PRINCIPAL DUE & PAID	342,864		140,108	15,898	53,393
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	204,200	4,811,859	467,000	360,150	974,400
11	RTB INTEREST DUE & PAID	5,875	2,093,589	66,668	106,584	369,842
12	RTB PRINCIPAL DUE & PAID		279,415	5,842	7,097	152,511
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,978,301	8,358,549	1,555,461	1,921,147	2,036,690
15	TEL PLANT UNDER CONST	28,691	5,577		951	42,338
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,006,992	8,366,126	1,555,461	1,922,098	2,079,028
18	DEPRECIATION RESERVE	1,413,005	3,060,286	405,877	743,138	843,728
19	AMORTIZATION RESERVE		44,815			
20	TEL PLANT LESS RESERVES	1,593,987	5,261,025	1,149,584	1,178,960	1,235,300
21	INVEST IN OTHER COMPANIES		626,000			13,200
22	OTHER INVESTMENTS & FUNDS	41,915	244,679	27,163	34,977	57,960
23	CURRENT ASSETS	539,713	2,200,219	279,399	542,733	436,928
24	OTHER ASSETS	13,223	85,835	34,434	20,580	7,263
25	TOTAL ASSETS & OTHER DEBITS	2,188,838	8,417,758	1,490,580	1,777,250	1,750,651
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	374,825	743,750	66,500	93,025	317,000
28	RET EARNRS OR MARG & CAP CR	378,132	2,386,597	325,300	382,692	165,260
29	TOTAL NET WORTH	752,957	3,130,347	391,800	475,717	482,260
30	REA RTB & FFB LONG TERM DEBT	1,211,336	4,532,444	972,049	1,061,771	1,104,354
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	101,705	244,965	16,214	135,799	55,337
33	DEF CR, DPER RES & ACCR LIAB	122,840	510,002	110,517	103,963	108,700
34	TOTAL LIAB & OTHER CREDITS	2,188,838	8,417,758	1,490,580	1,777,250	1,750,651
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	869,181	2,867,815	458,409	627,648	589,273
37	LOCAL SERVICE REVENUES	388,262	1,344,603	113,740	189,886	314,357
38	TOLL SERVICE REVENUES	457,064	1,448,739	341,313	415,305	252,619
39	MISC OPERATING REVENUES	25,687	82,346	4,574	23,305	23,473
40	UNCOLL OPERATING REV DEBIT	1,832	7,873	1,218	848	1,176
41	TOTAL OPERATING DEDUCTIONS	757,586	2,124,931	329,497	516,266	488,301
42	MAINTENANCE EXPENSES	135,002	312,289	45,576	94,012	96,032
43	TRAFFIC EXPENSES	9,307	22,312	2,847	5,869	5,951
44	COMMERCIAL EXPENSES	67,442	179,019	16,223	54,411	42,582
45	GENERAL OFFICE SAL & EXP	115,106	313,167	57,607	93,424	83,137
46	OTHER OPERATING EXPENSES	74,095	159,115	33,670	50,224	17,917
47	DEPRECIATION EXPENSES	204,212	579,675	81,167	154,225	122,565
48	AMORTIZATION EXPENSES	31,482	5,721	32,291	9,262	
49	TAXES	120,940	553,433	60,116	54,839	120,117
50	NET OPER INCOME OR MARGIN	111,595	742,884	128,912	111,382	100,972
51	OTHER INCOME & DEDUCT NET	2,337	265,948	15,930	15,105	27,078
52	AVAILABLE FOR FIXED CHARGES	113,932	1,008,832	144,842	126,487	128,050
53	INTEREST ON LONG TERM DEBT	26,227	312,530	28,962	61,526	39,057
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	279	312	702	255	24
56	TOTAL FIXED CHARGES	26,506	312,842	29,664	61,781	39,081
57	NET INCOME OR MARGIN	87,426	695,990	115,178	64,706	88,969
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	4	1	1	3
60	BUSINESS SUBSCRIBERS	193	908	111	301	118
61	1 PARTY	161	796	90	259	107
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	15		11	18	8
66	OTHER SUBSCRIBERS	17	83	10	24	3
67	RADIOTELEPHONES		29			
68	RESIDENCE SUBSCRIBERS	1,775	4,632	846	1,226	1,505
69	1 PARTY	1,761	4,632	846	1,226	1,505
70	2 PARTY					
71	4&5 PARTY	14				
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	20	103	6	39	6
75	TOTAL MAIN STATIONS	2,001	5,838	974	1,627	1,638
76	ROUTE MILES OF LINE	326	729	108	157	288
77	SUBSCRIBERS PER ROUTE MILE	6.04	7.60	8.86	9.73	5.64
78	TOTAL SUBSCRIBERS 12 31 82	1,872	5,539	935	1,494	1,610
79	TOTAL SUBSCRIBERS 12 31 83	1,968	5,540	957	1,527	1,623
80	NUMBER OF EMPLOYEES 12 31 83	6	20	7	6	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	449.71	525.29	403.57	435.82	344.25
83	TOTAL OPER REVENUES 1983	452.70	517.70	484.58	415.52	364.54
84	TOTAL OPER DEDUCTIONS 1982	401.64	396.39	296.34	359.32	288.99
85	TOTAL OPER DEDUCTIONS 1983	394.58	383.60	348.31	341.78	302.07
86	NET INCOME OR MARGIN 1982	38.68	79.65	96.23	40.18	49.14
87	NET INCOME OR MARGIN 1983	45.53	125.64	121.75	42.84	55.04
88	NET WORTH PCT OF TOTAL ASSETS	34.4	37.2	26.3	26.8	27.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-614 Cuba City Tel. Exchange Co. Platteville	WISCONSIN-615 Northeast Telephone Co. Pulaski	WISCONSIN-616 Bayland Telephone, Inc. Abrams	WISCONSIN-617 Lakeshore Telephone Company Cecil	WISCONSIN-619 <sup>1</sup> Chippewa County Telephone, Inc. Milwaukee
1	REA LOANS APPROVED	1,057,000	3,546,000	2,338,000	1,860,000	686,000
2	RT8 LOANS APPROVED		285,600	111,300		2,148,300
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	176	520	229	191	669
5	NUMBER OF SUBSCRIBERS LOAN EST	1,319	3,978	1,424	1,498	2,649
6	REA FUNDS ADVANCED	1,057,000	3,546,000	1,810,000	1,720,000	686,000
7	REA INTEREST DUE & PAID	412,616	1,391,064	225,123	282,282	106,348
8	REA PRINCIPAL DUE & PAID	109,325	347,392	234,106	228,409	126,239
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED		135,600	111,300		1,449,814
11	RT8 INTEREST DUE & PAID		14,098	17,947		497,300
12	RT8 PRINCIPAL DUE & PAID			1,463		162,235
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	1,920,298	5,871,455	1,873,085	1,962,331	
15	TEL PLANT UNDER CONST		18,807	722,062		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,920,298	5,890,262	2,595,147	1,962,331	
18	DEPRECIATION RESERVE	697,071	2,253,516	776,280	614,476	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,223,227	3,636,746	1,818,867	1,347,855	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	12,543	86,414	7,364	18,021	
23	CURRENT ASSETS	486,471	979,167	279,182	560,454	
24	OTHER ASSETS	956	60,542	1,269	3,914	
25	TOTAL ASSETS & OTHER DEBITS	1,723,197	4,762,869	2,106,682	1,930,244	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	240,000	487,500	25,550	52,380	
28	RET EARNINGS OR MARG & CAP CR	377,930	525,687	206,894	327,119	
29	TOTAL NET WORTH	617,930	1,013,187	232,444	379,499	
30	REA RT8 & FFB LONG TERM DEBT	947,674	3,334,208	1,685,730	1,491,590	
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	31,997	36,992	168,153	9,035	
33	DEF CR, OPER RES & ACCR LIAB	125,596	378,482	20,355	50,120	
34	TOTAL LIAB & OTHER CREDITS	1,723,197	4,762,869	2,106,682	1,930,244	
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	668,732	1,495,950	440,311	564,494	
37	LOCAL SERVICE REVENUES	191,331	723,089	253,838	154,232	
38	TOLL SERVICE REVENUES	451,782	709,557	171,640	410,489	
39	MISC OPERATING REVENUES	29,780	73,081	16,147	5,257	
40	UNCOLL OPERATING REV DEBIT	4,161	9,777	1,314	5,484	
41	TOTAL OPERATING DEDUCTIONS	485,083	1,159,638	383,914	487,833	
42	MAINTENANCE EXPENSES	82,360	212,282	66,637	80,435	
43	TRAFFIC EXPENSES	5,403	14,801	4,433	4,842	
44	COMMERCIAL EXPENSES	59,799	116,327	30,648	39,886	
45	GENERAL OFFICE SAL & EXP	32,863	147,941	41,359	106,264	
46	OTHER OPERATING EXPENSES	37,974	70,591	42,471	66,028	
47	DEPRECIATION EXPENSES	137,690	360,760	169,600	117,767	
48	AMORTIZATION EXPENSES		92,166		10,405	
49	TAXES	128,994	144,770	28,766	62,206	
50	NET OPER INCOME OR MARGIN	183,649	336,312	56,397	76,661	
51	OTHER INCOME & DEDUCT NET	10,704	26,541	14,458	28,638	
52	AVAILABLE FOR FIXED CHARGES	194,353	362,853	70,855	105,299	
53	INTEREST ON LONG TERM DEBT	47,792	176,083	39,018	45,226	
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	208	1,574	47	77	
56	TOTAL FIXED CHARGES	48,000	177,657	39,065	45,303	
57	NET INCOME OR MARGIN	146,353	185,196	31,790	59,996	
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	4	1	1	
60	BUSINESS SUBSCRIBERS	192	333	93	86	
61	1 PARTY	164	275	86	72	
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	9	17	6	9	
66	OTHER SUBSCRIBERS	19	41	1	5	
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,194	3,582	1,012	1,248	
69	1 PARTY	1,194	3,582	1,012	1,248	
70	2 PARTY					
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	15	63	12	27	
75	TOTAL MAIN STATIONS	1,424	4,069	1,120	1,364	
76	ROUTE MILES OF LINE	123	538	228	193	
77	SUBSCRIBERS PER ROUTE MILE	11.27	7.28	4.85	6.91	
78	TOTAL SUBSCRIBERS 12 31 82	1,385	3,990	1,081	1,314	
79	TOTAL SUBSCRIBERS 12 31 83	1,386	3,915	1,105	1,334	
80	NUMBER OF EMPLOYEES 12 31 83	14	25	4	5	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	441.80	355.35	333.29	387.60	
83	TOTAL OPER REVENUES 1983	482.66	378.48	402.85	426.35	
84	TOTAL OPER DEDUCTIONS 1982	343.80	276.94	320.42	336.39	
85	TOTAL OPER DEDUCTIONS 1983	350.11	293.39	351.25	368.45	
86	NET INCOME OR MARGIN 1982	68.14	44.63	3.23CR	35.20	
87	NET INCOME OR MARGIN 1983	105.63	46.86	29.09	45.31	
88	NET WORTH PCT OF TOTAL ASSETS	35.9	21.3	11.0	19.7	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 621 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.



Line No.	Item	WISCONSIN-620 Monroe County Telephone Company Milwaukee	WISCONSIN-621 <sup>1</sup> Universal Tel. Co. of Northern Wisconsin, Inc. Milwaukee	WISCONSIN-622 Larsen-Readfield Telephone Company Milwaukee	WISCONSIN-624 <sup>2</sup> Hammond Telephone Company Milwaukee	WISCONSIN-625 Hillsboro Tel. Co., Inc. Hillsboro
1	REA LOANS APPROVED	4,556,000		1,961,000		2,380,000
2	RTB LOANS APPROVED	4,666,200	3,444,000		533,400	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,141	825	262	105	264
5	NUMBER OF SUBSCRIBERS LOAN EST	7,816	3,785	1,924	789	1,409
6	REA FUNDS ADVANCED	3,570,000		1,961,000		1,630,000
7	REA INTEREST DUE & PAID	335,282		159,176		619,262
8	REA PRINCIPAL DUE & PAID	22,007		127,667		144,062
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,666,200	3,146,000		436,665	
11	RTR INTEREST DUE & PAID	1,073,902	1,545,737		84,591	
12	RTB PRINCIPAL DUE & PAID	73,822	162,509		7,032	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	12,335,251	14,588,777	3,009,887		2,236,081
15	TEL PLANT UNDER CONST	231,959	92,579	3,046		7,694
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	12,567,210	14,681,356	3,012,933		2,246,578
18	DEPRECIATION RESERVE	2,905,836	5,675,575	676,326		911,159
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	9,661,374	9,005,781	2,336,607		1,335,419
21	INVEST IN OTHER COMPANIES	133,400	109,200	25,500		
22	OTHER INVESTMENTS & FUNDS	262,380	328,658	4,193		9,081
23	CURRENT ASSETS	1,170,801	2,667,420	246,358		471,108
24	OTHER ASSETS	367,647	34,535	15,439		6,937
25	TOTAL ASSETS & OTHER DEBITS	11,595,602	12,145,594	2,628,097		1,822,545
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	784,900	955,380	67,700		103,600
28	RET EARNINGS OR MARG & CAP CR	1,427,566	2,275,264	487,893		160,532
29	TOTAL NET WORTH	2,212,466	3,230,644	555,593		264,132
30	REA RTB & FFB LONG TERM DEBT	8,140,370	7,686,814	1,833,332		1,485,937
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	485,044	379,378	124,850		44,148
33	DEF CR, OPER RES & ACCR LIAB	757,722	848,758	114,322		28,328
34	TOTAL LIAB & OTHER CREDITS	11,595,602	12,145,594	2,628,097		1,822,545
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	4,158,972	4,234,525	711,878		520,955
37	LOCAL SERVICE REVENUES	930,218	1,085,482	185,583		262,993
38	TOLL SERVICE REVENUES	3,118,429	3,021,140	497,717		255,407
39	MISC OPERATING REVENUES	121,654	141,254	29,757		3,928
40	UNCOLL OPERATING REV DEBIT	11,329	13,351	1,179		1,373
41	TOTAL OPERATING DEDUCTIONS	3,362,210	3,440,542	598,535		450,591
42	MAINTENANCE EXPENSES	708,978	672,927	124,687		113,477
43	TRAFFIC EXPENSES	36,771	45,024	7,375		4,937
44	COMMERCIAL EXPENSES	207,819	220,816	46,192		24,727
45	GENERAL OFFICE SAL & EXP	561,985	592,737	115,638		53,137
46	OTHER OPERATING EXPENSES	133,960	113,649	23,817		35,870
47	DEPRECIATION EXPENSES	958,369	856,848	148,327		174,222
48	AMORTIZATION EXPENSES	76,912	48,132			8,708
49	TAXES	677,416	890,409	132,499		35,513
50	NET OPER INCOME OR MARGIN	796,762	793,983	113,343		70,364
51	OTHER INCOME & DEBIT NET	22,505	142,271	3,128		14,257
52	AVAILABLE FOR FIXED CHARGES	819,267	936,254	116,471		84,621
53	INTEREST ON LONG TERM DEBT	545,281	369,555	35,268		74,812
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,670	1,681	2,978		90
56	TOTAL FIXED CHARGES	547,951	371,236	38,246		74,902
57	NET INCOME OR MARGIN	271,316	565,018	78,225		9,719
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	17	2		1
60	BUSINESS SUBSCRIBERS	912	1,065	155		184
61	1 PARTY	677	748	145		152
62	2 PARTY		5			
63	4&5 PARTY		196			
64	8 PARTY					
65	PAY STATIONS	109	71	6		9
66	OTHER SUBSCRIBERS	109	45	4		23
67	RADIO TELEPHONES	17				
68	RESIDENCE SUBSCRIBERS	6,450	8,799	1,591		1,143
69	1 PARTY	6,450	5,537	1,591		1,143
70	2 PARTY		35			
71	4&5 PARTY		3,227			
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	36	45	27		7
75	TOTAL MAIN STATIONS	7,637	9,981	1,791		1,376
76	ROUTE MILES OF LINE	761	2,672	266		155
77	SUBSCRIBERS PER ROUTE MILE	9.67	3.69	6.56		8.56
78	TOTAL SUBSCRIBERS 12 31 82	7,227	9,660	1,700		1,312
79	TOTAL SUBSCRIBERS 12 31 83	7,362	9,864	1,746		1,327
80	NUMBER OF EMPLOYEES 12 31 83	38	35	7		7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	494.81	613.07	424.23		398.33
83	TOTAL OPER REVENUES 1983	570.15	433.78	413.16		394.81
84	TOTAL OPER DEDUCTIONS 1982	406.07	489.74	364.66		331.03
85	TOTAL OPER DEDUCTIONS 1983	460.92	352.44	347.38		341.49
86	NET INCOME OR MARGIN 1982	36.72	89.79	33.04		15.86
87	NET INCOME OR MARGIN 1983	37.19	57.88	45.40		7.37
88	NET WORTH PCT OF TOTAL ASSETS	19.1	26.6	21.1		14.5

## SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Wisconsin 526, 570 and 619 even though REA loans effecting this consolidation were not approved as of December 31, 1983.
- Operating data are reported under Wisconsin 505 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

Line No.	Item	WISCONSIN-626 Manawa Tel. Co., Inc. Manawa	WISCONSIN-628 Platteville Telephone Company Platteville	WISCONSIN-630 Casco Telephone Company Casco	WISCONSIN-631 Southeast Tel. Co. of Wisc., Inc. Waterford	WISCONSIN-632 Niagara Telephone Company Wittenberg
1	REA LOANS APPROVED	1,841,000		1,373,000	1,340,000	3,459,000
2	RTB LOANS APPROVED	456,750	7,602,000		4,238,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	257	429	157	437	418
5	NUMBER OF SUBSCRIBERS LOAN EST	1,921	4,981	889	5,274	3,072
6	REA FUNDS ADVANCED	1,771,000		1,373,000	1,340,000	3,459,000
7	REA INTEREST DUE & PAID	662,050		142,597	227,761	609,335
8	REA PRINCIPAL DUE & PAID	155,592		91,386	35,797	98,779
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		7,313,705		4,000,850	
11	RTB INTEREST DUE & PAID		2,417,891		1,155,094	
12	RTB PRINCIPAL DUE & PAID		218,435		102,233	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,626,665	11,434,478	1,745,457	7,116,676	4,610,822
15	TEL PLANT UNDER CONST	38,163	22,602	5,933		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,664,828	11,457,080	1,751,390	7,116,676	4,610,822
18	DEPRECIATION RESERVE	1,099,829	3,703,491	487,111	1,328,655	1,159,198
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,564,999	7,753,589	1,264,279	5,788,021	3,451,624
21	INVEST IN OTHER COMPANIES	228,394	548,021			
22	OTHER INVESTMENTS & FUNDS	7,094	402,858	237,304	260,690	45,911
23	CURRENT ASSETS	594,176	2,197,388	123,491	922,004	579,537
24	OTHER ASSETS	25,545	88,007	49,412	218,980	72,625
25	TOTAL ASSETS & OTHER DEBITS	2,420,208	10,989,863	1,674,486	7,189,695	4,149,697
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	202,540	1,790,730	25,000	714,400	348,000
28	RET EARNDS DM MARG & CAP CR	456,960	1,318,573	254,021	591,565	225,431
29	TOTAL NET WORTH	659,500	3,109,303	279,021	1,305,965	573,431
30	REA RTB & FFB LONG TERM DEBT	1,615,408	7,095,270	1,281,614	5,202,819	3,360,220
31	OTHER LONG TERM DEBT				115,000	
32	CURRENT LIABILITIES	30,396	116,704	85,298	226,116	33,804
33	DEF CR, DPER RES & ACCR LIAB	114,904	668,586	28,553	339,795	182,242
34	TOTAL LIAB & OTHER CREDITS	2,420,208	10,989,863	1,674,486	7,189,695	4,149,697
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	724,440	4,635,878	375,880	2,013,881	1,228,694
37	LOCAL SERVICE REVENUES	276,795	1,300,626	166,355	806,860	350,940
38	TOLL SERVICE REVENUES	437,130	3,007,828	197,303	1,096,329	845,332
39	MISC OPERATING REVENUES	11,854	339,196	14,781	114,497	32,002
40	UNCOLL OPERATING REV DEBIT	1,339	11,772	2,559	3,805	420CR
41	TOTAL OPERATING DEDUCTIONS	611,944	3,631,664	327,475	1,506,766	956,480
42	MAINTENANCE EXPENSES	131,887	662,063	41,766	308,890	238,478
43	TRAFFIC EXPENSES	7,022	23,620	3,761	17,634	11,761
44	COMMERCIAL EXPENSES	29,498	295,140	25,054	127,685	78,379
45	GENERAL OFFICE SAL & EXP	93,967	569,209	49,923	140,555	112,508
46	OTHER OPERATING EXPENSES	79,470	258,525	42,783	170,826	87,882
47	DEPRECIATION EXPENSES	200,015	924,236	118,716	420,840	236,310
48	AMORTIZATION EXPENSES		73,507	13,500	66,026	10,523
49	TAXES	70,085	825,364	31,972	254,310	180,639
50	NET DPER INCOME DR MARGIN	112,496	1,004,214	48,405	507,115	272,214
51	OTHER INCOME & DEDUCT NET	42,236	45,681	10,759CR	26,040	17,978
52	AVAILABLE FOR FIXED CHARGES	154,732	1,049,895	37,646	533,155	290,192
53	INTEREST ON LONG TERM DEBT	81,181	506,065	28,600	353,486	168,196
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	82	5,229	57	1,247	910
56	TOTAL FIXED CHARGES	81,263	511,294	28,657	354,733	169,106
57	NET INCOME DR MARGIN	73,469	538,601	8,989	178,422	121,086
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	2	1	2	4
60	BUSINESS SUBSCRIBERS	213	735	94	518	311
61	1 PARTY	197	542	81	434	226
62	2 PARTY					
63	4&S PARTY					
64	8 PARTY					
65	PAY STATIONS	5	98	3	34	33
66	OTHER SUBSCRIBERS	11	73	10	50	49
67	RADIOTELEPHONES		22			3
68	RESIDENCE SUBSCRIBERS	1,530	4,418	842	4,267	2,432
69	1 PARTY	1,530	4,418	838	4,267	2,432
70	2 PARTY					
71	4&S PARTY					
72	8 PARTY					
73	RADIOTELEPHONES					
74	OFFICIAL TELEPHONES	5	149	18	45	3
75	TOTAL MAIN STATIONS	1,774	5,427	963	4,909	2,737
76	ROUTE MILES OF LINE	204	263	145	436	404
77	SUBSCRIBERS PER ROUTE MILE	8.54	19.59	6.46	10.97	6.79
78	TOTAL SUBSCRIBERS 12 31 82	1,707	5,083	936	4,731	2,716
79	TOTAL SUBSCRIBERS 12 31 83	1,743	5,153	936	4,785	2,743
80	NUMBER OF EMPLOYEES 12 31 83	7	58	6	13	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPEH REVENUES 1982	450.82	884.09	346.99	425.02	450.50
83	TOTAL OPEH REVENUES 1983	419.97	905.80	401.58	423.26	450.15
84	TOTAL OPEH DEDUCTIONS 1982	364.81	683.12	319.42	310.74	343.66
85	TOTAL OPEH DEDUCTIONS 1983	354.75	709.59	349.87	316.68	350.42
86	NET INCOME OR MARGIN 1982	71.89	102.37	7.06	43.77	50.50
87	NET INCOME DR MARGIN 1983	42.59	105.24	9.60	37.50	44.36
88	NET WORTH PCT OF TOTAL ASSETS	27.2	28.3	16.7	18.2	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-633 Amherst Telephone Company Amherst	WISCONSIN-634 Lemonweir Valley Telephone Company Camp Douglas	WISCONSIN-636 The Footville Telephone Company Footville	WISCONSIN-637 Bruce Telephone Company Inc. Bruce	WISCONSIN-639 Union Telephone Company Plainfield
1	REA LOANS APPROVED	5,243,000	3,393,000	1,368,000	3,043,000	5,706,000
2	RTB LOANS APPROVED				899,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	482	312	132	276	649
5	NUMBER OF SUBSCRIBERS LOAN EST	3,322	2,255	792	1,608	3,256
6	REA FUNDS ADVANCED	4,869,000	3,143,397	1,211,126	2,273,000	4,479,044
7	REA INTEREST DUE & PAID	907,461	583,951	169,564	231,542	274,944
8	REA PRINCIPAL DUE & PAID	111,405	79,560	13,125		4,685
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				899,850	
11	RTB INTEREST DUE & PAID				208,332	
12	RTB PRINCIPAL DUE & PAID				2,638	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	6,310,103	4,154,539	1,385,798	3,503,063	6,590,663
15	TEL PLANT UNDER CONST			7,338		178,559
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,310,103	4,208,926	1,393,136	3,503,063	6,769,222
18	DEPRECIATION RESERVE	1,251,734	907,955	381,848	360,110	1,449,340
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,058,369	3,300,971	1,011,288	3,142,953	5,319,882
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	323	90	876	55,978	35,370
23	CURRENT ASSETS	1,277,242	1,329,039	356,980	588,076	736,407
24	OTHER ASSETS	77,822	68,883	71,783	143,964	22,453
25	TOTAL ASSETS & OTHER DEBITS	6,413,756	4,698,983	1,440,927	3,930,971	6,114,112
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	331,250	412,865	185,720	126,000	564,860
28	RET EARN OR MARG & CAP CR	843,539	742,784	1,508	451,328	542,894
29	TOTAL NET WORTH	1,174,789	1,155,649	187,228	577,328	1,107,754
30	REA RTB & FFB LONG TERM DEBT	4,757,594	3,063,836	1,198,001	3,170,211	4,474,359
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	121,427	44,520	37,516	86,378	286,284
33	DEF CR, OPER RES & ACCR LIAB	359,946	434,978	18,182	97,054	245,715
34	TOTAL LIAB & OTHER CREDITS	6,413,756	4,698,983	1,440,927	3,930,971	6,114,112
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	1,593,209	1,263,750	351,220	785,308	1,336,962
37	LOCAL SERVICE REVENUES	471,603	316,995	178,328	185,468	375,920
38	TOLL SERVICE REVENUES	1,079,603	926,439	173,242	605,237	971,662
39	MISC OPERATING REVENUES	41,500	25,996	1,657	2,127	7,773
40	UNCOLL OPERATING REV DEBIT	503CR	5,680	2,007	7,524	18,393
41	TOTAL OPERATING DEDUCTIONS	1,153,230	891,782	277,665	517,054	990,162
42	MAINTENANCE EXPENSES	186,086	94,822	51,966	86,597	213,220
43	TRAFFIC EXPENSES	10,952	7,951	3,060	4,322	10,777
44	COMMERCIAL EXPENSES	71,487	40,397	26,169	19,502	88,541
45	GENERAL OFFICE SAL & EXP	92,968	78,591	11,895	53,584	48,345
46	OTHER OPERATING EXPENSES	73,456	69,232	50,041	48,999	100,679
47	DEPRECIATION EXPENSES	334,428	246,976	89,087	155,927	380,649
48	AMORTIZATION EXPENSES	64,398	20,517	11,432	21,264	19,416
49	TAXES	319,455	333,296	34,015	126,859	128,535
50	NET OPER INCOME OR MARGIN	439,979	371,968	73,555	268,254	346,800
51	OTHER INCOME & DEDUCT NET	35,578	77,931	16,147	16,621	11,412
52	AVAILABLE FOR FIXED CHARGES	475,557	449,899	89,702	284,875	358,212
53	INTEREST ON LONG TERM DEBT	239,324	154,231	60,150	194,453	209,465
54	INT CHARGED TO CONSTR CR					45,829
55	OTHER FIXED CHARGES	241	70	147	859	27,025
56	TOTAL FIXED CHARGES	239,565	154,301	60,297	195,312	190,661
57	NET INCOME OR MARGIN	235,992	295,598	29,405	89,563	167,551
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	3	2	1	1	4
60	BUSINESS SUBSCRIBERS	315	199	65	128	417
61	1 PARTY	279	167	59	117	250
62	2 PARTY					9
63	4&5 PARTY					56
64	8 PARTY					
65	PAY STATIONS	12	22	1	9	11
66	OTHER SUBSCRIBERS	24	10	5	2	91
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	2,614	1,937	672	1,099	2,544
69	1 PARTY	2,614	1,937	672	1,099	1,613
70	2 PARTY					17
71	4&5 PARTY					914
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	16	5		19	
75	TOTAL MAIN STATIONS	2,989	2,172	742	1,254	2,470
76	ROUTE MILES OF LINE	468	403	96	236	500
77	SUBSCRIBERS PER ROUTE MILE	6.26	5.30	7.68	5.20	5.92
78	TOTAL SUBSCRIBERS 12 31 82	2,893	2,162	735	1,179	2,875
79	TOTAL SUBSCRIBERS 12 31 83	2,929	2,136	737	1,227	2,961
80	NUMBER OF EMPLOYEES 12 31 83	12	8	3	7	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	457.41	603.42	446.03	538.67	356.75
83	TOTAL OPER REVENUES 1983	547.31	588.06	477.20	652.79	458.18
84	TOTAL OPER DEDUCTIONS 1982	323.43	431.54	364.86	332.51	234.94
85	TOTAL OPER DEDUCTIONS 1983	396.16	414.98	377.26	429.80	339.33
86	NET INCOME OR MARGIN 1982	63.29	121.03	4.33CR	54.32	72.16
87	NET INCOME OR MARGIN 1983	81.07	137.55	39.95	74.45	57.42
88	NET WORTH PCT OF TOTAL ASSETS	18.3	24.6	13.0	14.7	18.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Line No.	Item	WISCONSIN-640 Lakefield Telephone Company Newton	WISCONSIN-641 Cencom of Wisconsin Incorporated Rushford, Minn	WISCONSIN-642 Mount Horreb Telephone Company Mount Horreb	WISCONSIN-643 Wittenberg Telephone Company Wittenberg	WYOMING-501 Silver Star Telephone Co., Inc Freedom
1	REA LOANS APPROVED	2,025,000	8,930,000	4,180,000	2,543,000	2,107,000
2	RT8 LOANS APPROVED		11,727,450			1,463,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	192	2,765	150	231	381
5	NUMBER OF SUBSCRIBERS LOAN EST	1,267	16,477	2,654	1,892	1,460
6	REA FUNDS ADVANCED	1,824,000	8,930,000	2,706,152	1,726,105	2,059,000
7	REA INTEREST DUE & PAID	247,859	2,058,548	133,602	65,922	602,925
8	REA PRINCIPAL DUE & PAID	18,612	2,111,916	14,953	3,949	342,792
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED		8,439,450			
11	RT8 INTEREST DUE & PAID		3,786,116			
12	RT8 PRINCIPAL DUE & PAID		499,803			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,523,760	26,912,699	4,381,759	1,644,864	3,006,481
15	TEL PLANT UNDER CONST		130,342	106,885	1,278,228	408,811
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,523,760	27,043,041	4,488,644	2,923,092	3,415,292
18	DEPRECIATION RESERVE	481,298	9,123,309	1,362,881	742,228	974,770
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,042,462	17,919,732	3,125,763	2,180,864	2,440,522
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	6,370	689,873	1,176	9,318	186,243
23	CURRENT ASSETS	193,427	2,840,938	550,749	136,425	591,635
24	OTHER ASSETS	94,774	209,128	19,317	6,486	12,470
25	TOTAL ASSETS & OTHER DEBITS	2,337,033	21,659,671	3,697,005	2,333,093	3,230,870
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	253,550	1,192,600	300,000	200,000	18,000
28	RET EARN5 OR MARG & CAP CR	121,285	3,500,845	458,067	168,367	1,162,404
29	TOTAL NET WORTH	374,835	4,693,445	758,067	368,367	1,180,404
30	REA RT8 & FF8 LONG TERM DEBT	1,805,388	14,763,400	2,691,198	1,722,156	1,717,366
31	OTHER LONG TERM DEBT					29,721
32	CURRENT LIABILITIES	70,408	345,814	20,388	162,959	293,299
33	DEF CR, OPER RES & ACCR LIAB	86,402	1,857,012	227,352	79,611	10,080
34	TOTAL LIAB & OTHER CREDITS	2,337,033	21,659,671	3,697,005	2,333,093	3,230,870
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	505,347	7,463,458	1,163,872	589,638	1,222,057
37	LOCAL SERVICE REVENUES	281,976	2,619,445	675,467	225,309	211,319
38	TOLL SERVICE REVENUES	203,033	4,656,920	425,293	345,310	999,131
39	MISC OPERATING REVENUES	21,792	222,310	67,816	20,683	13,977
40	UNCOLL OPERATING REV DEBIT	1,454	35,217	4,704	1,664	2,370
41	TOTAL OPERATING DEDUCTIONS	357,635	5,926,860	917,569	455,973	774,722
42	MAINTENANCE EXPENSES	45,421	1,174,191	207,951	117,275	148,593
43	TRAFFIC EXPENSES	4,446	10,094	11,363	6,023	8,797
44	COMMERCIAL EXPENSES	29,333	476,069	79,769	23,587	28,946
45	GENERAL OFFICE SAL & EXP	44,766	917,478	92,981	79,902	128,579
46	OTHER OPERATING EXPENSES	41,079	375,050	119,681	67,613	143,398
47	DEPRECIATION EXPENSES	127,057	1,951,968	266,452	110,781	217,492
48	AMORTIZATION EXPENSES	30,921				
49	TAXES	34,612	962,010	139,372	50,792	98,917
50	NFT OPER INCOME OR MARGIN	147,712	1,536,598	246,303	133,665	447,335
51	OTHER INCOME & DEBIT NET	1,412	61,264	16,626CR	4,911	20,084CR
52	AVAILABLE FOR FIXED CHARGES	149,124	1,597,862	229,677	138,576	427,251
53	INTEREST ON LONG TERM DEBT	90,947	801,063	131,037	69,906	81,389
54	INT CHARGED TO CONSTR CR			39,223		
55	OTHER FIXED CHARGES	155	4,874	208	17,585	4,139
56	TOTAL FIXED CHARGES	91,102	805,937	92,022	87,491	85,528
57	NET INCOME OR MARGIN	58,022	791,925	137,655	51,085	341,723
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	2	11	1	2	4
60	BUSINESS SUBSCRIBERS	88	1,540	428	244	313
61	1 PARTY	77	1,331	353	218	268
62	2 PARTY					
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	1	88	17	13	21
66	OTHER SUBSCRIBERS	10	121	58	13	24
67	RADIO TELEPHONES					
68	RESIDENCE SUBSCRIBERS	1,071	13,865	2,075	1,378	941
69	1 PARTY	1,071	13,865	2,075	1,378	803
70	2 PARTY					30
71	4&5 PARTY					108
72	8 PARTY					
73	RADIO TELEPHONES					
74	OFFICIAL TELEPHONES	5	244	16	19	
75	TOTAL MAIN STATIONS	1,175	15,897	2,611	1,667	1,285
76	ROUTE MILES OF LINE	165	2,698	261	366	244
77	SUBSCRIBERS PER ROUTE MILE	7.02	5.71	9.59	4.43	5.14
78	TOTAL SUBSCRIBERS 12 31 82	1,125	14,953	2,344	1,609	1,196
79	TOTAL SUBSCRIBERS 12 31 83	1,159	15,405	2,503	1,622	1,254
80	NUMBER OF EMPLOYEES 12 31 83	4	63	14	8	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	403.72	470.45	365.37	292.22	651.95
83	TOTAL OPER REVENUES 1983	442.51	491.70	480.24	364.99	997.60
84	TOTAL OPER DEDUCTIONS 1982	302.51	382.58	279.18	253.01	539.78
85	TOTAL OPER DEDUCTIONS 1983	313.17	390.46	378.61	282.25	639.43
86	NET INCOME OR MARGIN 1982	20.89	42.18	34.12	7.01	25.94
87	NET INCOME OR MARGIN 1983	50.81	52.17	56.80	31.62	278.96
88	NET WORTH PCT OF TOTAL ASSETS	16.0	21.7	20.5	15.8	36.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING-505 Union Telephone Company Mountain View	WYOMING-508 Tn County Telephone Association, Inc. Basin	WYOMING-513 <sup>1</sup> Cokeville Telephone Company, Incorporated Cokeville	WYOMING-514 Wyoming Telephone Company, Inc. Finedale	WYOMING-515 Dubois Telephone Exchange Dubois
1	REA LOANS APPROVED	2,417,000	2,949,000	70,000	1,322,000	1,477,000
2	RTB LOANS APPROVED	3,423,000		403,200	1,626,450	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	832	540	74	538	301
5	NUMBER OF SUBSCRIBERS LOAN EST	3,860	977	270	2,042	773
6	REA FUNDS ADVANCEO	2,417,000	2,789,000	70,000 <sup>2</sup>	1,322,000	1,477,000
7	REA INTEREST OUE & PAIO	617,499	378,182	24,645 <sup>2</sup>	353,742	274,829
8	REA PRINCIPAL OUE & PAIO	984,874	576,760	45,787	543,555	257,481
9	REA ADVANCE PAYMENTS	20,075	45,620			16,141
10	RTB FUNDS ADVANCEO	2,153,171		403,200	1,626,450	
11	RTB INTEREST OUE & PAIO	393,155		102,104	561,765	
12	RTB PRINCIPAL OUE & PAIO	34,415		27,482	65,932	
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	8,040,598	3,393,435		5,694,209	2,499,322
15	TEL PLANT UNDER CONST	1,125,269	35,864		30,207	127,411
16	TEL PLANT ADJUSTMENT		16,226			
17	TOTAL TELEPHONE PLANT	9,165,867	3,445,525		5,724,416	2,626,733
18	DEPRECIATION RESERVE	2,000,478	790,493		2,007,927	964,568
19	AMORTIZATION RESERVE		16,226			
20	TEL PLANT LESS RESERVES	7,165,389	2,638,806		3,716,489	1,662,165
21	INVEST IN OTHER COMPANIES				488,463	
22	OTHER INVESTMENTS & FUNDS	204,755	7,241		79,090	194,608
23	CURRENT ASSETS	600,461	170,998		1,350,125	336,557
24	OTHER ASSETS	15,637	265,944		15,168	8,693
25	TOTAL ASSETS & OTHER DEBITS	7,986,242	3,082,989		5,649,335	2,202,023
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,100	25,878		337,500	24,600
28	RET EARN5 OR MARG & CAP CR	2,536,286	807,485		2,232,338	929,553
29	TOTAL NET WORTH	2,554,386	833,363		2,569,838	954,153
30	REA RTB & FFB LONG TERM DEBT	3,536,705	2,169,941		2,338,961	1,203,379
31	OTHER LONG TERM DEBT					
32	CURRENT LIABILITIES	405,324	37,518		134,286	4,225
33	DEF CR, OPER RES & ACCR LIAB	1,489,827	42,167		606,250	40,266
34	TOTAL LIAB & OTHER CREDITS	7,986,242	3,082,989		5,649,335	2,202,023
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	3,063,719	565,234		2,263,056	1,018,414
37	LOCAL SERVICE REVENUES	348,681	97,353		358,968	105,841
38	TOLL SERVICE REVENUES	2,659,042	455,268		1,791,712	891,885
39	MISC OPERATING REVENUES	106,360	17,613		115,963	23,731
40	UNCOLL OPERATING REV DEBIT	50,364	5,000		3,587	3,043
41	TOTAL OPERATING DEDUCTIONS	2,264,748	467,512		1,873,857	784,941
42	MAINTENANCE EXPENSES	576,550	141,261		313,490	175,388
43	TRAFFIC EXPENSES	4,299	3,214		9,258	2,311
44	COMMERCIAL EXPENSES	106,539	39,055		138,203	53,123
45	GENERAL OFFICE SAL & EXP	458,781	91,668		416,679	141,135
46	OTHER OPERATING EXPENSES	163,787	53,602		279,226	177,890
47	DEPRECIATION EXPENSES	418,032	85,589		371,961	165,129
48	AMORTIZATION EXPENSES					
49	TAXES	536,760	53,123		345,040	69,965
50	NET OPER INCOME OR MARGIN	798,971	97,722		389,199	233,473
51	OTHER INCOME & DEDUCT NET	49,076CR	3,999		49,516	10,269
52	AVAILABLE FOR FIXED CHARGES	749,895	101,721		438,715	243,742
53	INTEREST ON LONG TERM DEBT	151,645	44,330		124,054	42,560
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				486	
56	TOTAL FIXED CHARGES	151,645	44,330		124,540	42,560
57	NET INCOME OR MARGIN	598,250	57,391		314,175	201,182
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	6	4		4	2
60	BUSINESS SUBSCRIBERS	443	148		958	270
61	1 PARTY	325	86		860	244
62	2 PARTY	18	3		14	
63	445 PARTY	17	39			
64	8 PARTY		9			
65	PAY STATIONS	44	7		38	12
66	OTHER SUBSCRIBERS	30	4			14
67	RADIO TELEPHONES	9			46	
68	RESIDENCE SUBSCRIBERS	2,263	772		1,639	661
69	1 PARTY	2,066	302		1,471	661
70	2 PARTY	87	51		165	
71	445 PARTY	110	407			
72	8 PARTY		12			
73	RADIO TELEPHONES				3	
74	OFFICIAL TELEPHONES	142	13		18	11
75	TOTAL MAIN STATIONS	2,897	943		2,615	968
76	ROUTE MILES OF LINE	1,011	513		635	288
77	SUBSCRIBERS PER ROUTE MILE	2.68	1.79		4.09	3.23
78	TOTAL SUBSCRIBERS 12 31 82	2,670	907		2,595	932
79	TOTAL SUBSCRIBERS 12 31 83	2,706	920		2,597	931
80	NUMBER OF EMPLOYEES 12 31 83	33	6		18	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	916.07	551.96		910.91	956.44
83	TOTAL OPER REVENUES 1983	1,139.78	618.76		871.75	1,093.31
84	TOTAL OPER DEDUCTIONS 1982	706.31	501.06		735.30	813.20
85	TOTAL OPER DEDUCTIONS 1983	842.54	511.78		721.82	842.66
86	NET INCOME OR MARGIN 1982	141.61	41.58		152.82	101.76
87	NET INCOME OR MARGIN 1983	222.56	62.83		121.02	215.98
88	NET WORTH PCT OF TOTAL ASSETS	32.0	27.0		45.5	43.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Utah 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1983.

2. Amounts overdue more than 30 days:  
Principal \$620; Interest \$122.

Line No.	Item	WYOMING-516 Valley Telephone Company Dubois	WYOMING-518 Medicine Bow Telephone Company Medicine Bow	GUAM-501 Guam Telephone Authority Tamuning	MICRONESIA-501 <sup>(K)</sup> The Micronesian Telecomm. Corp. Saipan, Mariana Is.	PUERTO RICO-502 Puerto Rico Communications Auth. San Juan
1	REA LOANS APPROVED	1,525,000	271,000	37,206,000	11,212,000	115,677,000
2	RTB LOANS APPROVED	315,000	444,150			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	148	81	1,113	423	5,343
5	NUMBER OF SUBSCRIBERS LOAN EST	646	532	25,982	4,703	95,930
6	REA FUNDS ADVANCED	1,525,000		36,459,004		85,527,000
7	REA INTEREST DUE & PAID	154,023		6,669,036		12,366,553
8	REA PRINCIPAL DUE & PAID	158,260		1,495,817		1,230,000
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	125,000	332,901			
11	RTB INTEREST DUE & PAID	28,066	85,887			
12	RTB PRINCIPAL DUE & PAID		4,112			
13	ASSETS & OTHER DEBITS 12 31 83					
14	TEL PLANT IN SERVICE	2,107,166	646,332	33,968,582		95,979,536
15	TEL PLANT UNDER CONST		5,831	8,529,189		18,246,189
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,107,166	652,163	42,497,771		114,329,286
18	DEPRECIATION RESERVE	475,916	232,834	8,574,473		28,527,914
19	AMORTIZATION RESERVE					53,087
20	TEL PLANT LESS RESERVES	1,631,250	419,329	33,923,298		85,748,285
21	INVEST IN OTHER COMPANIES					3,293,236
22	OTHER INVESTMENTS & FUNDS	15,000	23,263	8,601,112		5,796,494
23	CURRENT ASSETS	350,272	187,702	1,664,832		39,429,045
24	OTHER ASSETS	250	19,792	125,318		3,194,541
25	TOTAL ASSETS & OTHER DEBITS	1,996,772	650,086	44,314,560		137,461,601
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	8,793	25,000			
28	RET EARN OR MARG & CAP CR	360,784	243,701	4,599,266		24,287,970
29	TOTAL NET WORTH	369,577	268,701	4,599,266		24,287,970
30	REA RTB & FFB LONG TERM DEBT	1,491,741	328,213	34,523,187		86,029,425
31	OTHER LONG TERM DEBT					13,619,226
32	CURRENT LIABILITIES	30,317	10,175	3,053,185		9,840,162
33	DEF CR, OPER RES & ACCR LIAB	105,137	42,997	2,138,922		3,684,818
34	TOTAL LIAB & OTHER CREDITS	1,996,772	650,086	44,314,560		137,461,601
35	REVENUES & EXPENSES 1983					
36	TOTAL OPERATING REVENUES	660,986	277,247	10,419,241		31,350,035
37	LOCAL SERVICE REVENUES	78,890	43,179	7,031,769		14,266,306
38	TOLL SERVICE REVENUES	577,865	214,745	3,164,272		16,547,274
39	MISC OPERATING REVENUES	10,756	20,295	371,463		1,112,460
40	UNCOLL OPERATING REV DEBIT	6,525	972	148,263		576,005
41	TOTAL OPERATING DEDUCTIONS	476,464	255,113	7,614,358		22,321,692
42	MAINTENANCE EXPENSES	80,350	60,771	2,250,710		7,260,038
43	TRAFFIC EXPENSES	2,554	1,112	121,836		1,110,037
44	COMMERCIAL EXPENSES	13,588	13,706	563,706		2,045,419
45	GENERAL OFFICE SAL & EXP	105,200	73,651	879,296		3,563,920
46	OTHER OPERATING EXPENSES	58,352	37,608	1,125,454		2,196,861
47	DEPRECIATION EXPENSES	171,334	46,734	2,673,356		4,899,173
48	AMORTIZATION EXPENSES		7,939			34,270
49	TAXES	45,086	13,592			1,211,974
50	NET OPER INCOME OR MARGIN	184,522	22,134	2,804,883		9,028,343
51	OTHER INCOME & DEDUCT NET	19,444	7,313	62,262		619,628
52	AVAILABLE FOR FIXED CHARGES	203,966	29,447	2,867,145		9,647,971
53	INTEREST ON LONG TERM DEBT	41,180	26,373	1,729,002		4,049,833
54	INT CHARGED TO CONSTR CR					361,302
55	OTHER FIXED CHARGES		141	110,706		397,931
56	TOTAL FIXED CHARGES	41,180	26,514	1,839,708		4,086,462
57	NET INCOME OR MARGIN	162,786	2,933	1,027,437		5,561,509
58	OPERATING STATISTICS 12 31 83					
59	CENTRAL OFFICES TOTAL	1	1	8		12
60	BUSINESS SUBSCRIBERS	148	99	3,871		8,687
61	1 PARTY	117	83	3,140		7,683
62	2 PARTY		2			129
63	4&5 PARTY					
64	8 PARTY					
65	PAY STATIONS	12	10	163		619
66	OTHER SUBSCRIBERS	4	4	568		240
67	RADIO TELEPHONES	15				16
68	RESIDENCE SUBSCRIBERS	388	216	18,108		45,336
69	1 PARTY	388	214	18,108		41,479
70	2 PARTY		2			3,547
71	4&5 PARTY					
72	8 PARTY					
73	RADIO TELEPHONES					310
74	OFFICIAL TELEPHONES	9	17	134		277
75	TOTAL MAIN STATIONS	560	345	22,966		55,829
76	ROUTE MILES OF LINE	191	156	1,113		3,172
77	SUBSCRIBERS PER ROUTE MILE	2.81	2.02	19.75		17.03
78	TOTAL SUBSCRIBERS 12 31 82	592	309	20,282		51,540
79	TOTAL SUBSCRIBERS 12 31 83	536	315	21,979		54,023
80	NUMBER OF EMPLOYEES 12 31 83	3	5	192		780
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1982	1,161.26	907.24	468.26		515.14
83	TOTAL OPER REVENUES 1983	1,171.96	888.61	493.09		591.96
84	TOTAL OPER DEDUCTIONS 1982	796.31	731.64	407.04		392.71
85	TOTAL OPER DEDUCTIONS 1983	844.79	817.67	360.35		422.91
86	NET INCOME OR MARGIN 1982	299.74	105.00	1.71		52.25
87	NET INCOME OR MARGIN 1983	288.63	9.40	48.62		105.37
88	NET WORTH PCT OF TOTAL ASSETS	18.5	41.3	10.4		17.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES



Borrower designation		Name and address	Date paid in full	Loans <sup>1</sup> repaid	Interest <sup>1</sup> paid
UNITED STATES				\$13,890,154	\$1,940,766
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Illinois	558	Tampico Farmers Mutual Telephone Co. Sycamore	11/30/73	261,816	56,384
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Indiana	537	Gill Township Telephone Company, Inc. Meron	4/ 2/68	46,025	8,458
Michigan	535	Traverse Bays Telephone Company Central Lake	5/10/68	906,571	207,555
Minnesota	528	Alexandria Interurban Telephone Company Alexandria	12/31/70	160,000	23,721
Minnesota	595	Rock Dell Telephone Company Kasson	5/ 4/83	235,210	63,565
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Missouri	589	Midstate Telephone Company Jefferson City	1/15/80	894,074	240,120
Missouri	600	Carter County Telephone Company Monroe, Louisiana	11/20/79	--	1,545
Nebraska	533	Capitol Telephone Company Hickman	11/23/71	1,908,995	312,568
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackamas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
Pennsylvania	532	Wattsburg Telephone Corporation Wattsburg	12/15/72	384,870	68,292
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	523	The Sound Telephone Company Lakebay	12/29/78	194,000	68,368
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013
Washington	532	East Peninsula Telephone Company Quillcene	1/25/74	372,000	78,518

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

E Q U I R I E S

A - Data not available.

B - Estimate based on data available.

K - Borrower does not submit detailed reports on operations.

CR - Indicates a "red" figure.











